

External Parties

Seller

New Century Credit Corp.

Servicer(s)

New Century Mortgage Corporation

Underwriter(s)

Deutsche Bank Securities

Table of Contents

	Page
1. Certificate Payment Report	2
2. Collection Account Report	4
3. Credit Enhancement Report	6
4. Collateral Report	7
5. Delinquency Report	10
6. REO Report	14
7. Foreclosure Report	19
8. Prepayment Report	25
9. Prepayment Detail Report	28
10. Realized Loss Report	29
11. Realized Loss Detail Report	32
12. Triggers and Adj. Cert. Report	36
13. Additional Certificate Report	37
14. Modified Loan Detail	39

Total Number of Pages 39

Dates

Cut-Off Date: August 01, 2005
 Close Date: August 17, 2005
 First Distribution Date: September 26, 2005

 Distribution Date: August 25, 2009

 Record Date: August 24, 2009
 July 31, 2009

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<https://tss.sfs.db.com/investpublic>

In connection with the Trustee's preparation of this Statement to Certificateholders, the Trustee is conclusively relying upon, and has not independently verified, information provided to it by various third parties, including the Servicer, Master Servicer, Special Servicer and other parties to the transaction. The Trustee makes no representations as to the completeness, reliability, accuracy or suitability for any purpose of the information provided to it by such third parties.

Certificate Payment Report

Current Period Distribution - REMIC II									
Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1	FLT, SR	809,000,000.00	83,753,182.91	36,769.97	3,311,807.20	3,348,577.17	0.00	0.00	80,441,375.71
A-2A	FLT, SR	340,900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	FLT, SR	416,200,000.00	113,634,203.10	50,803.96	5,520,985.71	5,571,789.67	0.00	0.00	108,113,217.39
A-2C	FLT, SR	37,800,000.00	37,800,000.00	19,944.75	0.00	19,944.75	0.00	0.00	37,800,000.00
M-1	MEZ, FLT	81,100,000.00	81,100,000.00	49,977.88	0.00	49,977.88	0.00	0.00	81,100,000.00
M-2	MEZ, FLT	66,600,000.00	66,600,000.00	42,651.75	0.00	42,651.75	0.00	0.00	66,600,000.00
M-3	MEZ, FLT	47,800,000.00	47,800,000.00	32,152.14	0.00	32,152.14	0.00	0.00	47,800,000.00
M-4	MEZ, FLT	34,300,000.00	34,300,000.00	25,281.96	0.00	25,281.96	0.00	0.00	34,300,000.00
M-5	MEZ, FLT	34,300,000.00	34,300,000.00	26,663.49	0.00	26,663.49	0.00	0.00	34,300,000.00
M-6	MEZ, FLT	32,200,000.00	32,200,000.00	26,846.75	0.00	26,846.75	0.00	0.00	32,200,000.00
M-7	MEZ, FLT	33,300,000.00	33,300,000.00	39,835.13	0.00	39,835.13	0.00	0.00	33,300,000.00
M-8	MEZ, FLT	22,900,000.00	22,900,000.00	29,238.85	0.00	29,238.85	0.00	0.00	22,900,000.00
M-9	MEZ, FLT	22,900,000.00	22,900,000.00	38,462.46	0.00	38,462.46	0.00	0.00	22,900,000.00
M-10	MEZ, FLT	26,000,000.00	26,000,000.00	63,566.39	0.00	63,566.39	0.00	0.00	26,000,000.00
TRUST	RES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		2,005,300,000.00	636,587,386.01	482,195.48	8,832,792.91	9,314,988.39	0.00	0.00	627,754,593.10

Interest Accrual Detail Current Period Factor Information per \$1,000 of Original Face Value										
Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
					(1)	(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1	07/27/09	08/24/09	A-Act/360	64352VMQ1	809,000,000.00	103.526802	0.045451	4.093705	4.139156	99.433097
A-2A	07/27/09	08/24/09	A-Act/360	64352VMR9	340,900,000.00	0.000000	0.000000	0.000000	0.000000	0.000000
A-2B	07/27/09	08/24/09	A-Act/360	64352VMS7	416,200,000.00	273.027879	0.122066	13.265223	13.387289	259.762656
A-2C	07/27/09	08/24/09	A-Act/360	64352VMT5	37,800,000.00	1,000.000000	0.527639	0.000000	0.527639	1,000.000000
M-1	07/27/09	08/24/09	A-Act/360	64352VMU2	81,100,000.00	1,000.000000	0.616250	0.000000	0.616250	1,000.000000
M-2	07/27/09	08/24/09	A-Act/360	64352VMV0	66,600,000.00	1,000.000000	0.640417	0.000000	0.640417	1,000.000000
M-3	07/27/09	08/24/09	A-Act/360	64352VMW8	47,800,000.00	1,000.000000	0.672639	0.000000	0.672639	1,000.000000
M-4	07/27/09	08/24/09	A-Act/360	64352VMX6	34,300,000.00	1,000.000000	0.737083	0.000000	0.737083	1,000.000000
M-5	07/27/09	08/24/09	A-Act/360	64352VMY4	34,300,000.00	1,000.000000	0.777361	0.000000	0.777361	1,000.000000
M-6	07/27/09	08/24/09	A-Act/360	64352VMZ1	32,200,000.00	1,000.000000	0.833750	0.000000	0.833750	1,000.000000
M-7	07/27/09	08/24/09	A-Act/360	64352VNA5	33,300,000.00	1,000.000000	1.196250	0.000000	1.196250	1,000.000000
M-8	07/27/09	08/24/09	A-Act/360	64352VNB3	22,900,000.00	1,000.000000	1.276806	0.000000	1.276806	1,000.000000
M-9	07/27/09	08/24/09	A-Act/360	64352VNC1	22,900,000.00	1,000.000000	1.679583	0.000000	1.679583	1,000.000000
M-10	07/27/09	08/24/09	A-Act/360	64352VND9	26,000,000.00	1,000.000000	2.444861	0.000000	2.444861	1,000.000000
TRUST	07/01/09	08/02/09	A-Act/360		0.00	0.000000	0.000000	0.000000	0.000000	0.000000

Distribution to Date - REMIC II

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	809,000,000.00	64,981,161.93	711,998,073.44	16,560,550.85	728,558,624.29	793,539,786.22	0.00	0.00	80,441,375.71
A-2A	340,900,000.00	12,516,092.88	334,121,668.36	6,778,331.64	340,900,000.00	353,416,092.88	0.00	0.00	0.00
A-2B	416,200,000.00	54,077,137.66	298,401,426.41	9,685,356.20	308,086,782.61	362,163,920.27	0.00	0.00	108,113,217.39
A-2C	37,800,000.00	6,247,580.23	0.00	0.00	0.00	6,247,580.23	0.00	0.00	37,800,000.00
M-1	81,100,000.00	13,768,226.18	0.00	0.00	0.00	13,768,226.18	0.00	0.00	81,100,000.00
M-2	66,600,000.00	11,388,112.32	0.00	0.00	0.00	11,388,112.32	0.00	0.00	66,600,000.00
M-3	47,800,000.00	8,251,470.23	0.00	0.00	0.00	8,251,470.23	0.00	0.00	47,800,000.00
M-4	34,300,000.00	6,033,004.52	0.00	0.00	0.00	6,033,004.52	0.00	0.00	34,300,000.00
M-5	34,300,000.00	6,102,986.02	0.00	0.00	0.00	6,102,986.02	0.00	0.00	34,300,000.00
M-6	32,200,000.00	5,821,309.54	0.00	0.00	0.00	5,821,309.54	0.00	0.00	32,200,000.00
M-7	33,300,000.00	6,631,645.45	0.00	0.00	0.00	6,631,645.45	0.00	0.00	33,300,000.00
M-8	22,900,000.00	4,653,945.63	0.00	0.00	0.00	4,653,945.63	0.00	0.00	22,900,000.00
M-9	22,900,000.00	5,121,169.20	0.00	0.00	0.00	5,121,169.20	0.00	0.00	22,900,000.00
M-10	26,000,000.00	6,734,922.20	0.00	0.00	0.00	6,734,922.20	0.00	0.00	26,000,000.00
TRUST	0.00	46,334,951.84	0.00	0.00	0.00	46,334,951.84	0.00	0.00	0.00
Total	2,005,300,000.00	258,663,715.83	1,344,521,168.21	33,024,238.69	1,377,545,406.90	1,636,209,122.73	0.00	0.00	627,754,593.10

Interest Detail - REMIC II

Class	Pass Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustment	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1	0.54500%	83,753,182.91	36,769.97	0.00	0.00	0.00	36,769.97	36,769.97	0.00
A-2A	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	0.55500%	113,634,203.10	50,803.96	0.00	0.00	0.00	50,803.96	50,803.96	0.00
A-2C	0.65500%	37,800,000.00	19,944.75	0.00	0.00	0.00	19,944.75	19,944.75	0.00
M-1	0.76500%	81,100,000.00	49,977.88	0.00	0.00	0.00	49,977.88	49,977.88	0.00
M-2	0.79500%	66,600,000.00	42,651.75	0.00	0.00	0.00	42,651.75	42,651.75	0.00
M-3	0.83500%	47,800,000.00	32,152.14	0.00	0.00	0.00	32,152.14	32,152.14	0.00
M-4	0.91500%	34,300,000.00	25,281.96	0.00	0.00	0.00	25,281.96	25,281.96	0.00
M-5	0.96500%	34,300,000.00	26,663.49	0.00	0.00	0.00	26,663.49	26,663.49	0.00
M-6	1.03500%	32,200,000.00	26,846.75	0.00	0.00	0.00	26,846.75	26,846.75	0.00
M-7	1.48500%	33,300,000.00	39,835.13	0.00	0.00	0.00	39,835.13	39,835.13	0.00
M-8	1.58500%	22,900,000.00	29,238.85	0.00	0.00	0.00	29,238.85	29,238.85	0.00
M-9	2.08500%	22,900,000.00	38,462.46	0.00	0.00	0.00	38,462.46	38,462.46	0.00
M-10	3.03500%	26,000,000.00	63,566.39	0.00	0.00	0.00	63,566.39	63,566.39	0.00
TRUST	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		636,587,386.01	482,195.48	0.00	0.00	0.00	482,195.48	482,195.48	0.00

Collection Account Report

SUMMARY			
	Group 2	Group 1	Total
Principal Collections	4,330,998.16	2,597,983.70	6,928,981.86
Principal Withdrawals	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00
TOTAL NET PRINCIPAL	4,330,998.16	2,597,983.70	6,928,981.86
Interest Collections	1,288,431.17	1,193,370.21	2,481,801.38
Interest Withdrawals	(747.74)	(9,735.80)	(10,483.54)
Interest Other Accounts	0.00	0.00	0.00
Interest Fees	(41,606.60)	(43,704.71)	(85,311.32)
TOTAL NET INTEREST	1,246,076.82	1,139,929.70	2,386,006.52
TOTAL AVAILABLE FUNDS FOR DISTRIBUTION	5,577,074.98	3,737,913.40	9,314,988.38

PRINCIPAL - COLLECTIONS			
	Group 2	Group 1	Total
Scheduled Principal Received	253,650.11	276,647.27	530,297.38
Curtailments	(203,315.58)	(101,506.40)	(304,821.98)
Prepayments In Full	1,152,477.57	1,022,065.53	2,174,543.10
Repurchased/Substitutions	0.00	0.00	0.00
Liquidations	8,790,380.50	5,337,136.39	14,127,516.89
Insurance Principal	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00
Delinquent Principal	(141,560.84)	(144,294.32)	(285,855.16)
Realized Losses	(5,662,194.44)	(3,936,359.09)	(9,598,553.53)
Advanced Principal	141,560.84	144,294.32	285,855.16
TOTAL PRINCIPAL COLLECTED	4,330,998.16	2,597,983.70	6,928,981.86

PRINCIPAL - WITHDRAWALS			
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PRINCIPAL - OTHER ACCOUNTS			
	Group 2	Group 1	Total
TOTAL PRINCIPAL OTHER ACCOUNTS	0.00	0.00	0.00

INTEREST - COLLECTIONS

	Group 2	Group 1	Total
Scheduled Interest	1,905,505.15	1,732,770.77	3,638,275.92
Repurchased/Substitution Interest	0.00	0.00	0.00
Liquidation Interest	61,361.44	38,666.03	100,027.47
Insurance Interest	0.00	0.00	0.00
Other Additional Interest	0.00	0.00	0.00
Prepayment Interest Shortfalls	(1,346.14)	(2,656.27)	(4,002.41)
Delinquent Interest	(1,368,475.72)	(1,142,731.72)	(2,511,207.44)
Compensating Interest	1,346.14	2,656.27	4,002.41
Civil Relief Act Shortfalls	0.00	0.00	0.00
Interest Advanced	733,361.64	663,193.54	1,396,555.18
Interest Realized Loss	-43,321.33	-98,528.41	-141,849.74
TOTAL INTEREST COLLECTED	1,288,431.17	1,193,370.21	2,481,801.38

INTEREST - WITHDRAWALS

	Group 2	Group 1	Total
Non-Recoverable Advances	747.74	9,735.80	10,483.54
Modification Losses	0.00	0.00	0.00
TOTAL INTEREST WITHDRAWALS	747.74	9,735.80	10,483.54

INTEREST - OTHER ACCOUNTS

	Group 2	Group 1	Total
Prepayment Charges	0.00	0.00	0.00
Cap Contract Payment Amount			0.00
TOTAL INTEREST OTHER ACCOUNTS	0.00	0.00	0.00

INTEREST FEES

	Group 2	Group 1	Total
Current Servicing Fees	40,621.03	42,836.75	83,457.78
Trustee Fees	387.71	341.44	729.16
Owner Trustee Fee	177.24	156.09	333.33
Extraordinary Expenses	327.57	288.48	616.05
Extraordinary Expense Recovery Charge**	93.05	81.95	175.00
TOTAL INTEREST FEES	41,606.60	43,704.71	85,311.32

**Extraordinary Expense Recovery Charge ("EERC"): charge imposed to recover extraordinary costs and expenses incurred by Deutsche Bank in administering residential mortgage backed securities ("RMBS") transaction(s) under current market conditions. The EERC is based upon, and may be adjusted periodically in accordance with, Deutsche Bank's experienced level of extraordinary costs and expenses that are not allocable to specific trusts, but which arise from the administration of the portfolio of RMBS trusts administered by Deutsche Bank's Trust & Securities Services division. Costs and expenses allocable to specific trusts will continue to be charged separately to those trusts in addition to the EERC.

Credit Enhancement Report

ACCOUNTS
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INSURANCE
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STRUCTURAL FEATURES	Group 2	Group 1	Total
Beginning Overcollateralization Amount			11,551,756.06
Ending Overcollateralized Amount			3,857,013.58
Overcollateralization Target Amount			74,888,279.16
Excess Overcollateralization Amount			0.00
Overcollateralization Increase Amount			1,903,811.05
Ending Overcollateralization Deficiency Amount			71,031,265.58
Credit Enhancement Percentage			64.162376%
Credit Enhancement Percentage - Prior			63.713442%



Collateral Report

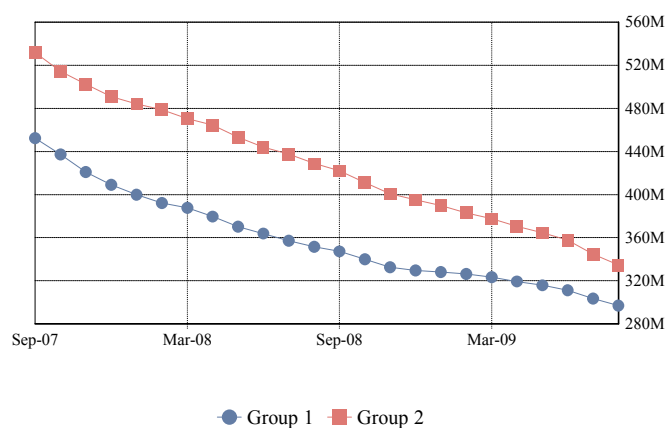
COLLATERAL

	Group 2	Group 1	Total
<u>Loan Count:</u>			
Original	3,693	6,454	10,147
Prior	1,254	2,057	3,311
Prefunding	0	0	0
Scheduled Paid Offs	0	0	0
Full Voluntary Prepayments	(4)	(7)	(11)
Repurchases	0	0	0
Liquidations	(28)	(30)	(58)
Current	1,222	2,020	3,242
<u>Principal Balance:</u>			
Original	1,030,985,144.46	1,049,244,832.23	2,080,229,976.69
Prior	344,633,550.73	303,505,591.34	648,139,142.07
Prefunding	0.00	0.00	0.00
Scheduled Principal	(253,650.11)	(276,647.27)	(530,297.38)
Partial Prepayments	203,315.58	101,506.40	304,821.98
Full Voluntary Prepayments	(1,152,477.57)	(1,022,065.53)	(2,174,543.10)
Repurchases	0.00	0.00	0.00
Liquidations	(8,790,380.50)	(5,337,136.39)	(14,127,516.89)
Current	334,640,358.13	296,971,248.55	631,611,606.68
Prior Forebearance	183,408.75	10,144.53	193,553.28
Current Forebearance	525,086.38	123,836.16	648,922.54

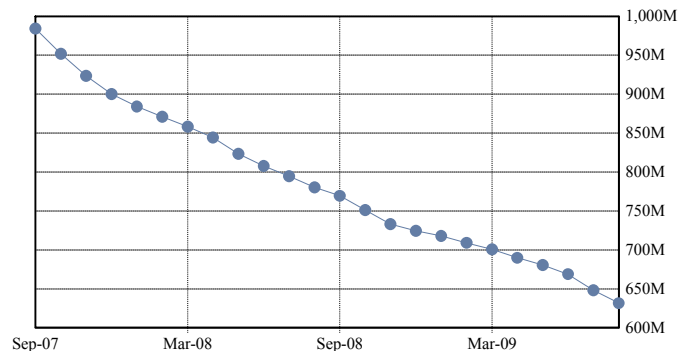
PREFUNDING

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Current Principal Balance by Groups



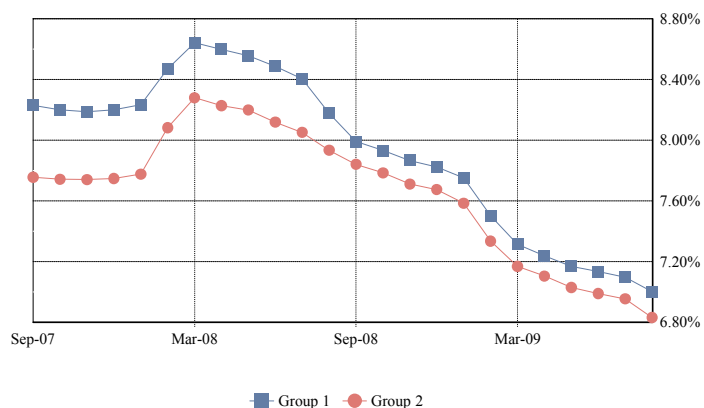
Total Current Principal Balance



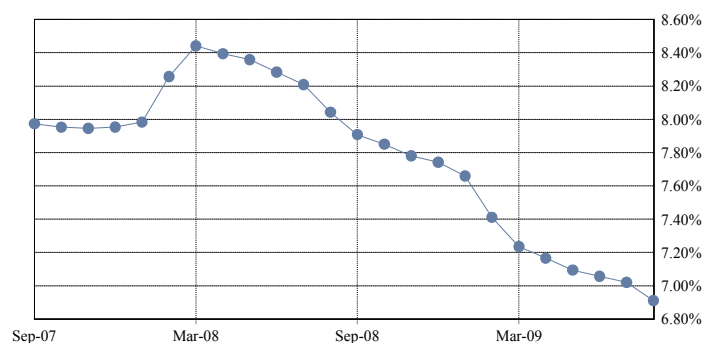
CHARACTERISTICS

	Group 2	Group 1	Total
Weighted Average Coupon Original	7.00941%	7.41315%	7.21305%
Weighted Average Coupon Prior	6.95438%	7.09715%	7.02077%
Weighted Average Coupon Current	6.83163%	7.00155%	6.91120%
Weighted Average Months to Maturity Original	357	355	356
Weighted Average Months to Maturity Prior	310	306	308
Weighted Average Months to Maturity Current	309	305	307
Weighted Avg Remaining Amortization Term Original	357	355	356
Weighted Avg Remaining Amortization Term Prior	310	306	308
Weighted Avg Remaining Amortization Term Current	309	305	307
Weighted Average Seasoning Original	1.84	1.89	1.87
Weighted Average Seasoning Prior	47.71	47.82	47.76
Weighted Average Seasoning Current	48.70	48.82	48.76

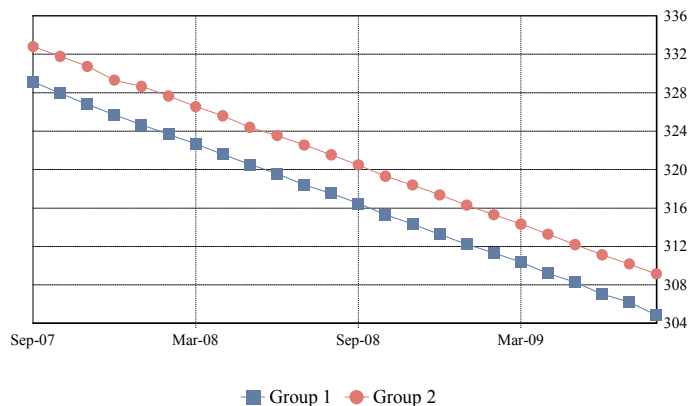
Weighted Average Coupon by Groups



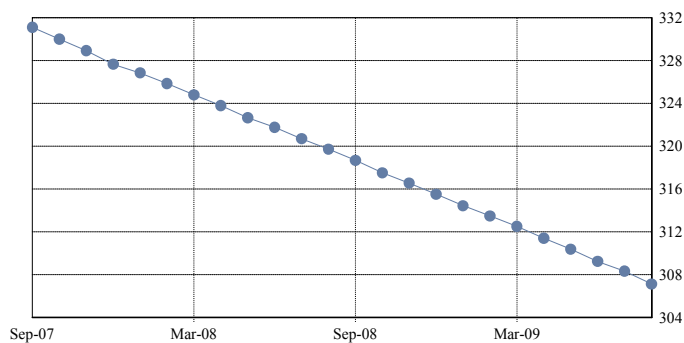
Total Weighted Average Coupon



Weighted Average Amortization Term by Groups



Total Weighted Average Amortization Term



ARM CHARACTERISTICS

	Group 2	Group 1	Total
Weighted Average Margin Original	5.72179%	5.77060%	5.74632%
Weighted Average Margin Prior	5.71068%	5.73090%	5.71965%
Weighted Average Margin Current	5.70950%	5.73134%	5.71927%
Weighted Average Max Rate Original	13.93068%	14.44984%	14.19153%
Weighted Average Max Rate Prior	13.70948%	14.40780%	14.01915%
Weighted Average Max Rate Current	13.71792%	14.41083%	14.02805%
Weighted Average Min Rate Original	6.93222%	7.45303%	7.19390%
Weighted Average Min Rate Prior	6.71258%	7.41044%	7.02205%
Weighted Average Min Rate Current	6.72118%	7.41355%	7.03107%
Weighted Average Cap Up Original	1.49957%	1.49844%	1.49900%
Weighted Average Cap Up Prior	1.49912%	1.49914%	1.49913%
Weighted Average Cap Up Current	1.49908%	1.49911%	1.49909%
Weighted Average Cap Down Original	1.49957%	1.49844%	1.49900%
Weighted Average Cap Down Prior	1.49912%	1.49914%	1.49913%
Weighted Average Cap Down Current	1.49908%	1.49911%	1.49909%

SERVICING FEES & ADVANCES

	Group 2	Group 1	Total
Current Servicing Fees	40,621.03	42,836.75	83,457.78
Delinquent Servicing Fees	61,362.52	53,151.33	114,513.85
TOTAL SERVICING FEES	105,451.83	98,294.88	203,746.71
Total Servicing Fees	105,451.83	98,294.88	203,746.71
Compensating Interest	(1,346.14)	(2,656.27)	(4,002.41)
Delinquent Servicing Fees	(61,362.52)	(53,151.33)	(114,513.85)
COLLECTED SERVICING FEES	42,743.18	42,487.28	85,230.46
Total Advanced Interest	733,361.64	663,193.54	1,396,555.18
Total Advanced Principal	141,560.84	144,294.32	285,855.16
Aggregate Advances with respect to this Distribution	874,922.48	807,487.86	1,682,410.34

ADDITIONAL COLLATERAL INFORMATION

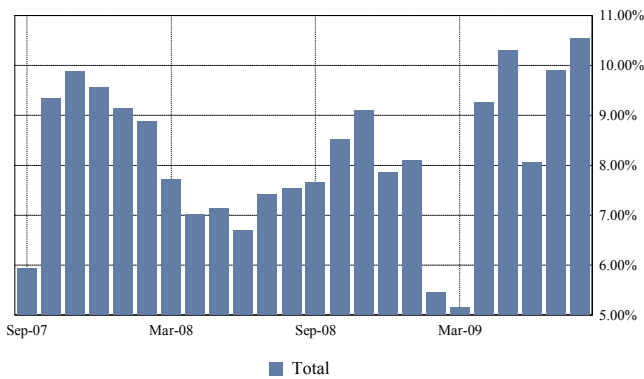
	Group 2	Group 1	Total
Prepayment Interest Shortfall (PPIS)	1,346.14	2,656.27	4,002.41
Compensating Interest	(1,346.14)	(2,656.27)	(4,002.41)
Net Prepayment Interest Shortfall (PPIS)	0.00	0.00	0.00

Delinquency Report

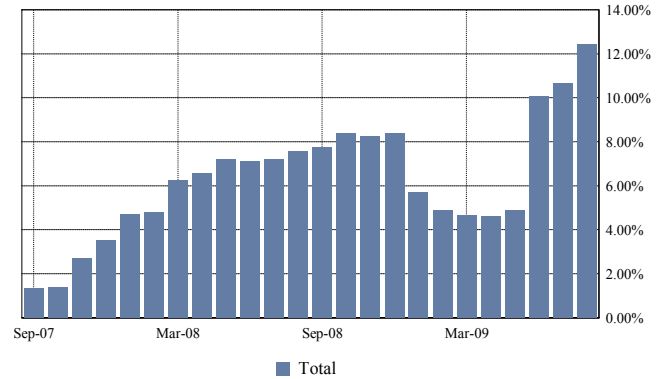
TOTAL

		< 1 PMT	1 PMT	2 PMTS	3+ PMTS	TOTAL
DELINQUENT	Balance		40,899,825.37	25,705,415.14	78,544,636.31	145,149,876.82
	% Balance		6.48%	4.07%	12.44%	22.98%
	# Loans		195	120	354	669
	% # Loans		6.01%	3.70%	10.92%	20.64%
FORECLOSURE	Balance	0.00	0.00	4,004,628.38	69,179,491.40	73,184,119.78
	% Balance	0.00%	0.00%	0.63%	10.95%	11.59%
	# Loans	0	0	10	260	270
	% # Loans	0.00%	0.00%	0.31%	8.02%	8.33%
BANKRUPTCY	Balance	5,873,040.39	1,249,268.34	830,996.86	8,527,440.10	16,480,745.69
	% Balance	0.93%	0.20%	0.13%	1.35%	2.61%
	# Loans	34	8	7	45	94
	% # Loans	1.05%	0.25%	0.22%	1.39%	2.90%
REO	Balance	0.00	0.00	0.00	54,350,350.90	54,350,350.90
	% Balance	0.00%	0.00%	0.00%	8.61%	8.61%
	# Loans	0	0	0	190	190
	% # Loans	0.00%	0.00%	0.00%	5.86%	5.86%
TOTAL	Balance	5,873,040.39	42,149,093.71	30,541,040.38	210,601,918.71	289,165,093.19
	% Balance	0.93%	6.67%	4.84%	33.34%	45.78%
	# Loans	34	203	137	849	1,223
	% # Loans	1.05%	6.26%	4.23%	26.19%	37.72%

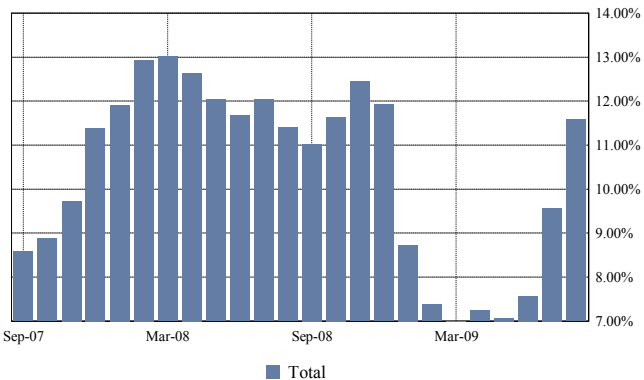
1 or 2 Payments Delinquent



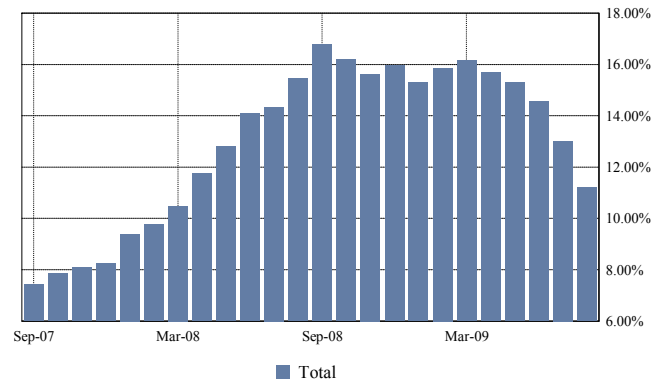
3 or More Payments Delinquent



Total Foreclosure



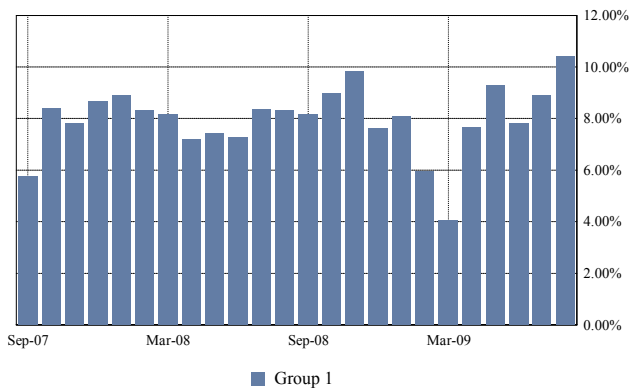
Total Bankruptcy and REO



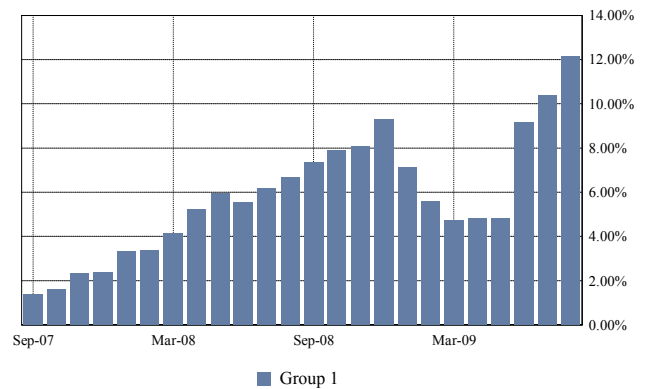
GROUP 1

		< 1 PMT	1 PMT	2 PMTS	3+ PMTS	TOTAL
DELINQUENT	Balance		20,820,442.94	10,112,299.21	36,038,381.17	66,971,123.32
	% Balance		7.01%	3.41%	12.14%	22.55%
	# Loans		133	66	215	414
	% # Loans		6.58%	3.27%	10.64%	20.50%
FORECLOSURE	Balance	0.00	0.00	629,179.62	24,279,478.43	24,908,658.05
	% Balance	0.00%	0.00%	0.21%	8.18%	8.39%
	# Loans	0	0	3	134	137
	% # Loans	0.00%	0.00%	0.15%	6.63%	6.78%
BANKRUPTCY	Balance	3,065,926.76	1,018,927.11	249,807.96	4,032,653.41	8,367,315.24
	% Balance	1.03%	0.34%	0.08%	1.36%	2.82%
	# Loans	22	7	4	32	65
	% # Loans	1.09%	0.35%	0.20%	1.58%	3.22%
REO	Balance	0.00	0.00	0.00	16,269,193.80	16,269,193.80
	% Balance	0.00%	0.00%	0.00%	5.48%	5.48%
	# Loans	0	0	0	81	81
	% # Loans	0.00%	0.00%	0.00%	4.01%	4.01%
TOTAL	Balance	3,065,926.76	21,839,370.05	10,991,286.79	80,619,706.81	116,516,290.41
	% Balance	1.03%	7.35%	3.70%	27.15%	39.23%
	# Loans	22	140	73	462	697
	% # Loans	1.09%	6.93%	3.61%	22.87%	34.50%

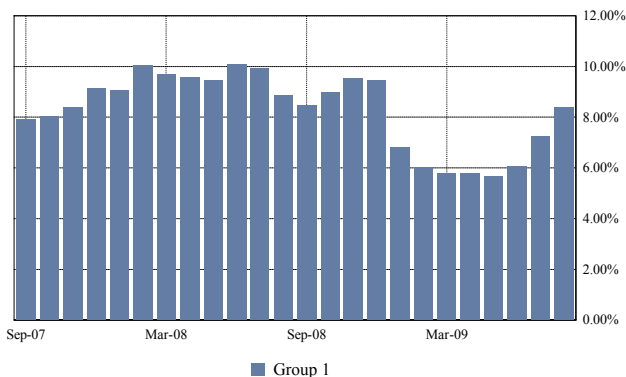
1 or 2 Payments Delinquent



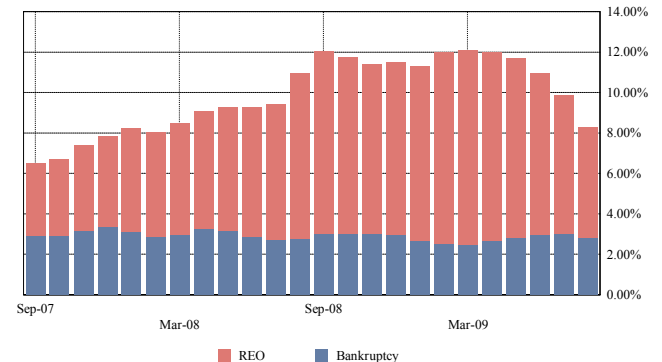
3 or More Payments Delinquent



Total Foreclosure



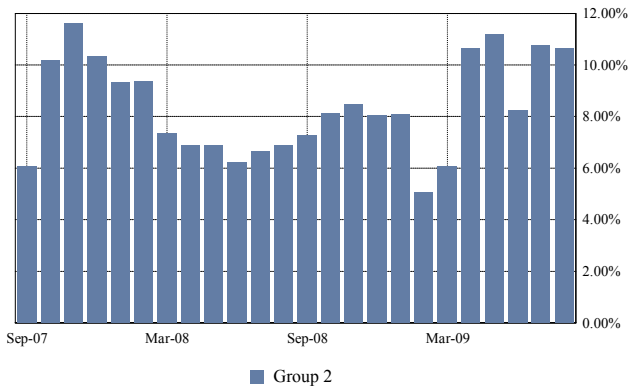
Total Bankruptcy and REO



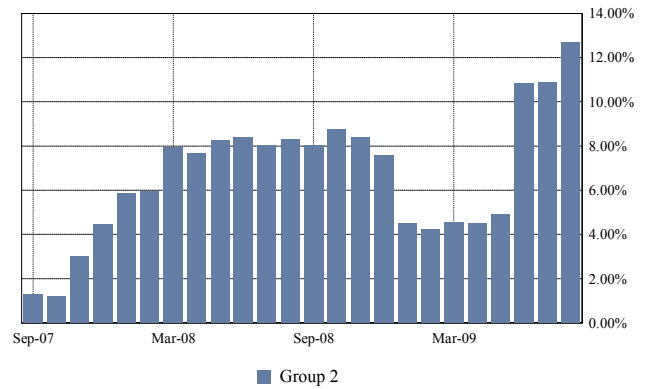
GROUP 2

		< 1 PMT	1 PMT	2 PMTS	3+ PMTS	TOTAL
DELINQUENT	Balance		20,079,382.43	15,593,115.93	42,506,255.14	78,178,753.50
	% Balance		6.00%	4.66%	12.70%	23.36%
	# Loans		62	54	139	255
	% # Loans		5.07%	4.42%	11.37%	20.87%
FORECLOSURE	Balance	0.00	0.00	3,375,448.76	44,900,012.97	48,275,461.73
	% Balance	0.00%	0.00%	1.01%	13.42%	14.43%
	# Loans	0	0	7	126	133
	% # Loans	0.00%	0.00%	0.57%	10.31%	10.88%
BANKRUPTCY	Balance	2,807,113.63	230,341.23	581,188.90	4,494,786.69	8,113,430.45
	% Balance	0.84%	0.07%	0.17%	1.34%	2.42%
	# Loans	12	1	3	13	29
	% # Loans	0.98%	0.08%	0.25%	1.06%	2.37%
REO	Balance	0.00	0.00	0.00	38,081,157.10	38,081,157.10
	% Balance	0.00%	0.00%	0.00%	11.38%	11.38%
	# Loans	0	0	0	109	109
	% # Loans	0.00%	0.00%	0.00%	8.92%	8.92%
TOTAL	Balance	2,807,113.63	20,309,723.66	19,549,753.59	129,982,211.90	172,648,802.78
	% Balance	0.84%	6.07%	5.84%	38.84%	51.59%
	# Loans	12	63	64	387	526
	% # Loans	0.98%	5.16%	5.24%	31.67%	43.04%

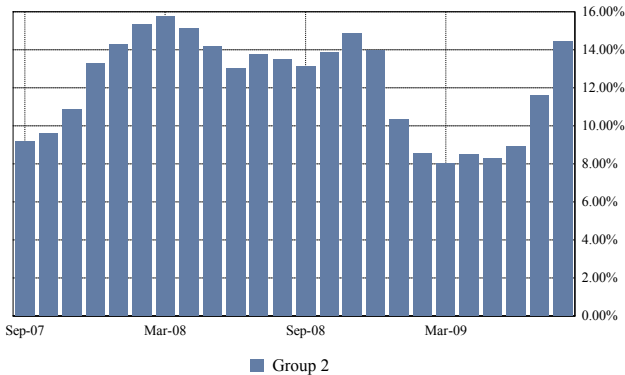
1 or 2 Payments Delinquent



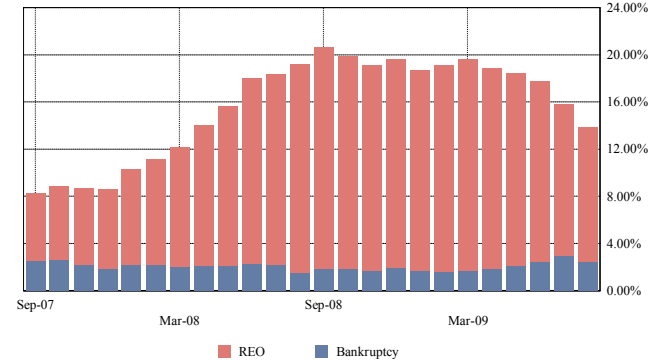
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



ADDITIONAL DELINQUENCY REPORTING

	# of Accounts	Principal Balance	% of Total
30-59 Days Delinquent	203	\$42,149,093.71	6.67%
60-89 Days Delinquent	137	\$30,541,040.38	4.84%
90 or more Days Delinquent	659	\$156,251,567.81	24.74%
Aggregate	999	\$228,941,701.90	36.25%

The above statistics include Mortgage Loans in foreclosure but exclude REO properties

	# of Accounts	Principal Balance	% of Total
Loans in foreclosure proceedings	270	\$73,184,119.78	11.59%
Loans in bankruptcy proceedings	94	\$16,480,745.69	2.61%
REO Properties	190	\$54,350,350.90	8.61%

Delinquency Category	Loan Count	Stated Balance	% of Total
0	2,053	\$348,319,553.88	55.15%
30	203	\$42,149,093.71	6.67%
60	127	\$26,536,412.00	4.20%
90	399	\$87,072,076.41	13.79%
FC	270	\$73,184,119.78	11.59%
REO	190	\$54,350,350.90	8.61%
Total	3,242	\$631,611,606.68	100.00%

*The above amounts include Bankruptcies. Total Bankruptcies for the period were:

BK	94	\$16,480,745.69	2.61%
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REO Report

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
Became REO Property this Period:							
1002353205 1	176,000.00	174,196.40	01-Dec-2007	6.750%	CO - 95.65%	360	01-Aug-2005
1002357069 1	124,000.00	120,050.06	01-Mar-2008	7.250%	MA - 100.00%	360	01-Sep-2005
1002449817 2	621,000.00	615,668.93	01-Oct-2007	6.750%	CA - 90.00%	360	01-Aug-2005
1002528795 2	232,000.00	231,807.84	01-Nov-2007	6.750%	MN - 100.00%	360	01-Aug-2005
1002543331 1	228,000.00	221,615.57	01-Mar-2008	7.500%	CA - 95.00%	360	01-Sep-2005
1002710659 1	279,000.00	278,794.00	01-Feb-2008	7.250%	CA - 90.00%	360	01-Sep-2005
1002736917 1	82,000.00	79,526.94	01-Apr-2008	7.500%	TX - 100.00%	360	01-Sep-2005
TOTAL	1,742,000.00	1,721,659.74					
Became REO Property in a Prior Period:							
2086662 1	289,000.00	285,738.29	01-Jan-2006	9.200%	TX - 85.00%	360	01-Aug-2005
2124238 1	80,750.00	80,722.99	01-May-2007	8.500%	MN - 95.00%	360	01-Jul-2005
2137349 1	107,950.00	105,434.92	01-Mar-2008	8.600%	GA - 85.00%	360	01-Aug-2005
2155829 1	336,000.00	332,586.08	01-May-2007	8.250%	CA - 97.86%	360	01-Aug-2005
2158021 1	294,000.00	284,949.16	01-Nov-2007	8.375%	CA - 78.40%	360	01-Aug-2005
2160064 1	213,750.00	206,890.60	01-Jun-2006	7.125%	FL - 95.00%	360	01-Aug-2005
2160210 1	170,000.00	166,073.79	01-May-2006	10.375%	OH - 77.27%	360	01-Sep-2005
2160377 2	450,000.00	446,187.60	01-Jun-2007	9.250%	CA - 90.00%	360	01-Aug-2005
2167174 1	302,400.00	299,578.71	01-Sep-2007	8.875%	VA - 80.00%	360	01-Aug-2005
2168508 2	382,500.00	386,079.40	01-Mar-2008	6.900%	CA - 90.00%	360	01-Sep-2005
2169803 1	229,500.00	228,150.42	01-Dec-2007	8.400%	FL - 90.00%	360	01-Sep-2005
2169955 1	183,750.00	180,092.88	01-Dec-2007	8.950%	WA - 75.00%	360	01-Sep-2005
2170766 1	308,750.00	264,996.71	01-Jan-2008	7.000%	CA - 95.00%	180	01-Sep-2005
2172062 1	274,550.00	263,922.36	01-Apr-2008	6.250%	WA - 95.00%	360	01-Sep-2005
2175257 1	189,550.00	195,288.86	01-Mar-2008	10.450%	CA - 85.00%	360	01-Sep-2005
1000965183 2	176,000.00	172,365.96	01-Sep-2007	8.900%	FL - 93.64%	360	01-Aug-2005
1000995132 2	409,700.00	409,699.47	01-Apr-2006	9.000%	NY - 85.00%	360	01-May-2005
1001239644 1	212,500.00	207,163.68	01-Oct-2007	9.375%	CA - 65.38%	360	01-May-2005
1001295841 2	468,000.00	466,647.46	01-Jan-2008	7.625%	CA - 100.00%	360	01-May-2005
1001322964 1	203,400.00	198,172.13	01-Jan-2008	8.875%	CA - 90.00%	360	01-May-2005
1001329235 1	180,000.00	176,525.78	01-Jun-2006	9.800%	OH - 90.00%	360	01-Jun-2005
1001329299 1	153,000.00	150,089.70	01-Jun-2006	9.800%	OH - 90.00%	360	01-Jun-2005
1001367577 1	393,300.00	381,489.02	01-Jul-2007	8.250%	CA - 90.00%	360	01-Jul-2005
1001401263 1	445,000.00	445,000.00	01-May-2006	8.125%	NY - 89.00%	360	01-Jun-2005
1001401361 2	304,000.00	303,334.79	01-May-2007	8.250%	NY - 100.00%	360	01-Jun-2005
1001421893 1	338,300.00	329,279.64	01-Dec-2007	8.500%	NH - 85.00%	360	01-Jun-2005
1001424131 2	396,000.00	396,000.00	01-Mar-2006	8.375%	NJ - 90.00%	360	01-Aug-2005
1001426665 1	54,999.00	53,902.90	01-Oct-2007	9.875%	NE - 95.00%	360	01-May-2005
1001446938 2	441,520.00	436,889.17	01-Jul-2007	9.750%	CA - 100.00%	360	01-Jun-2005
1001494332 2	421,200.00	410,163.07	01-Dec-2007	7.950%	VA - 90.00%	360	01-May-2005
1001571613 2	190,400.00	187,385.10	01-Nov-2007	8.125%	NV - 100.00%	360	01-Jun-2005
1001646589 2	384,750.00	382,178.63	01-Feb-2007	9.500%	CA - 95.00%	360	01-Jun-2005
1001763176 1	196,000.00	193,900.71	01-Aug-2007	9.500%	IL - 80.00%	360	01-Jun-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1001781959 2	259,920.00	256,944.81	01-Oct-2007	8.625%	MA - 100.00%	360	01-Jul-2005
1001889380 2	549,000.00	543,348.17	01-Jul-2007	8.500%	CA - 90.00%	360	01-Jul-2005
1001937989 1	175,859.26	170,886.05	01-Dec-2006	7.125%	FL - 100.00%	360	01-Jul-2005
1001941475 2	299,920.00	297,246.97	01-Aug-2007	8.750%	CA - 100.00%	360	01-Jul-2005
1001955735 1	165,600.00	164,342.64	01-Sep-2007	8.625%	CO - 90.00%	360	01-Jul-2005
1001963799 1	185,000.00	184,306.97	01-Sep-2007	8.625%	CO - 94.87%	360	01-Jul-2005
1001990849 1	282,000.00	279,998.74	01-Oct-2007	10.200%	CA - 94.00%	360	01-Aug-2005
1002033089 1	181,000.00	175,606.93	01-Feb-2006	8.375%	FL - 77.68%	360	01-Aug-2005
1002082034 2	219,920.00	217,712.76	01-May-2007	8.625%	FL - 95.00%	360	01-Jul-2005
1002087137 1	308,000.00	301,651.96	01-Nov-2007	9.625%	CA - 70.00%	360	01-Aug-2005
1002092620 1	200,000.00	198,677.89	01-Aug-2007	8.375%	FL - 99.89%	360	01-Aug-2005
1002093843 1	91,120.00	90,424.43	01-Aug-2007	9.200%	CO - 100.00%	360	01-Aug-2005
1002096127 1	107,100.00	104,653.78	01-Mar-2008	8.900%	TN - 95.00%	360	01-Aug-2005
1002111743 2	214,800.00	212,797.49	01-Jul-2007	8.350%	CA - 100.00%	360	01-Aug-2005
1002120715 2	179,950.00	178,741.37	01-Aug-2007	10.050%	CA - 99.96%	360	01-Aug-2005
1002123730 2	231,960.00	229,612.18	01-Aug-2007	8.875%	CA - 100.00%	360	01-Sep-2005
1002142531 1	342,000.00	341,060.10	01-Jan-2007	9.875%	CA - 95.00%	360	01-Aug-2005
1002172213 1	174,250.00	169,987.58	01-May-2007	9.250%	AZ - 85.00%	360	01-Aug-2005
1002172874 1	180,000.00	176,605.07	01-Jul-2006	12.125%	MD - 75.00%	360	01-Aug-2005
1002173882 1	356,250.00	353,076.97	01-Dec-2007	8.625%	CA - 95.00%	360	01-Jul-2005
1002189704 2	140,000.00	138,762.66	01-Sep-2007	8.500%	GA - 100.00%	360	01-Jul-2005
1002206446 1	159,000.00	154,094.15	01-Aug-2007	9.600%	NV - 73.27%	360	01-Sep-2005
1002218004 1	142,500.00	140,186.22	01-Sep-2005	10.375%	FL - 75.00%	360	01-Sep-2005
1002223828 2	251,200.00	248,678.63	01-Oct-2007	8.625%	MN - 100.00%	360	01-Jul-2005
1002225782 2	298,350.00	295,539.21	01-Mar-2007	8.775%	NY - 100.00%	360	01-Aug-2005
1002228324 2	287,192.00	294,104.64	01-Feb-2008	7.650%	NV - 100.00%	360	01-Aug-2005
1002228379 1	60,000.00	59,074.06	01-Jul-2007	11.300%	SC - 68.49%	360	01-Aug-2005
1002230151 2	464,000.00	459,631.50	01-Jul-2007	8.500%	CA - 100.00%	360	01-Aug-2005
1002315854 1	359,342.00	361,583.88	01-Mar-2008	5.900%	CA - 79.85%	360	01-Aug-2005
1002340522 1	340,000.00	332,799.98	01-Dec-2007	8.750%	RI - 85.00%	360	01-Aug-2005
1002342263 1	237,600.00	229,181.59	01-Jan-2008	9.250%	WV - 90.00%	360	01-Aug-2005
1002348070 2	432,000.00	429,645.97	01-Jul-2007	10.150%	CA - 89.07%	360	01-Aug-2005
1002350823 1	110,400.00	109,369.20	01-Jun-2007	8.125%	IL - 100.00%	360	01-Aug-2005
1002363597 2	292,000.00	289,446.30	01-Nov-2007	8.750%	CA - 100.00%	360	01-Aug-2005
1002363631 2	428,000.00	425,555.33	01-May-2007	9.950%	CA - 100.00%	360	01-Aug-2005
1002371392 2	599,400.00	648,266.23	01-Nov-2007	6.250%	CA - 90.00%	360	01-Aug-2005
1002379376 2	655,200.00	672,164.87	01-Apr-2008	6.000%	CA - 90.00%	360	01-Aug-2005
1002397622 1	97,750.00	96,263.95	01-Feb-2007	10.750%	FL - 85.00%	360	01-Aug-2005
1002403704 1	225,000.00	220,436.60	01-Dec-2007	9.050%	CA - 90.00%	360	01-Aug-2005
1002405551 2	380,000.00	379,999.64	01-Oct-2007	8.375%	CA - 100.00%	360	01-Aug-2005
1002407256 2	522,000.00	518,148.46	01-Jul-2007	9.000%	CA - 90.00%	360	01-Aug-2005
1002409726 2	428,000.00	424,351.55	01-Jul-2007	9.350%	NV - 100.00%	360	01-Aug-2005
1002440692 2	395,250.00	387,874.66	01-Mar-2007	9.400%	WY - 85.00%	360	01-Sep-2005
1002447720 1	139,650.00	135,982.25	01-Jul-2007	9.000%	CA - 95.00%	360	01-Aug-2005
1002449336 2	207,000.00	201,121.43	01-Sep-2006	9.750%	FL - 90.00%	360	01-Aug-2005
1002451714 2	312,972.00	312,744.39	01-Feb-2008	8.375%	CA - 90.00%	360	01-Aug-2005
1002461115 2	298,300.00	290,402.54	01-Feb-2008	8.875%	CA - 95.00%	360	01-Sep-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002474691 2	309,600.00	307,164.29	01-Sep-2007	8.875%	CA - 100.00%	360	01-Sep-2005
1002487142 2	165,200.00	160,231.58	01-Jan-2007	8.625%	CA - 100.00%	360	01-Sep-2005
1002490147 2	336,000.00	333,033.97	01-Jan-2008	8.750%	CA - 100.00%	360	01-Aug-2005
1002496640 2	423,352.00	418,186.51	01-Nov-2007	8.500%	CA - 100.00%	360	01-Aug-2005
1002497471 2	420,750.00	413,706.89	01-Oct-2006	9.700%	NV - 85.00%	360	01-Sep-2005
1002499996 2	455,200.00	482,185.96	01-Jan-2008	7.825%	CA - 100.00%	360	01-Aug-2005
1002500136 2	396,000.00	392,338.09	01-Oct-2007	8.125%	CA - 80.00%	360	01-Aug-2005
1002509397 2	456,000.00	456,000.00	01-Jan-2006	6.750%	NY - 100.00%	360	01-Aug-2005
1002512891 2	171,920.00	170,539.09	01-Aug-2006	7.250%	FL - 100.00%	360	01-Sep-2005
1002515987 2	230,400.00	228,431.22	01-Nov-2007	8.750%	CA - 100.00%	360	01-Aug-2005
1002519126 1	264,000.00	261,399.42	01-Apr-2008	8.625%	AZ - 100.00%	360	01-Sep-2005
1002519625 2	192,000.00	190,558.82	01-Feb-2008	9.075%	CA - 100.00%	360	01-Aug-2005
1002525137 2	228,000.00	225,926.33	01-Sep-2007	8.625%	IL - 100.00%	360	01-Sep-2005
1002535108 2	359,282.00	356,089.29	01-Feb-2008	7.750%	NV - 100.00%	360	01-Sep-2005
1002542127 1	261,800.00	254,726.82	01-Sep-2007	8.375%	FL - 85.00%	360	01-Aug-2005
1002543475 2	390,000.00	388,951.30	01-May-2008	7.250%	CA - 93.98%	360	01-Sep-2005
1002544535 1	180,000.00	173,146.15	01-Jan-2008	6.300%	CA - 80.00%	360	01-Sep-2005
1002547319 2	395,711.00	391,356.89	01-Sep-2007	8.750%	CA - 100.00%	360	01-Aug-2005
1002547355 2	476,000.00	466,162.74	01-Jan-2007	8.775%	CA - 85.00%	360	01-Sep-2005
1002549040 1	108,000.00	104,509.80	01-Feb-2008	7.500%	CA - 100.00%	360	01-Sep-2005
1002549399 1	56,000.00	54,483.27	01-Apr-2008	7.850%	GA - 80.00%	360	01-Aug-2005
1002552730 2	675,000.00	674,663.70	01-Jul-2007	6.025%	AZ - 90.00%	360	01-Aug-2005
1002555899 1	94,500.00	91,577.18	01-Dec-2007	8.375%	KY - 100.00%	360	01-Aug-2005
1002556683 2	404,000.00	392,825.53	01-Dec-2006	7.625%	NY - 100.00%	360	01-Aug-2005
1002561837 2	232,000.00	229,624.22	01-Oct-2007	8.750%	CA - 100.00%	360	01-Aug-2005
1002561962 2	388,000.00	384,928.25	01-Jul-2007	9.163%	CA - 100.00%	360	01-Aug-2005
1002562195 2	252,000.00	249,329.82	01-Aug-2007	8.500%	CA - 100.00%	360	01-Aug-2005
1002566627 1	140,800.00	139,393.34	01-Apr-2007	8.500%	IL - 100.00%	360	01-Aug-2005
1002567751 1	153,000.00	152,983.01	01-Sep-2007	8.500%	NY - 88.44%	360	01-Aug-2005
1002570471 2	311,200.00	308,577.46	01-Dec-2007	8.375%	CA - 100.00%	360	01-Aug-2005
1002573398 2	432,000.00	445,184.23	01-Mar-2008	7.325%	CA - 100.00%	360	01-Sep-2005
1002574618 1	210,750.00	205,053.09	01-Feb-2007	10.625%	CT - 84.30%	360	01-Sep-2005
1002574725 2	272,000.00	273,634.23	01-Apr-2008	8.675%	VA - 100.00%	360	01-Aug-2005
1002577125 2	675,000.00	668,681.41	01-Mar-2008	7.250%	CA - 90.00%	360	01-Sep-2005
1002578712 2	280,000.00	270,951.84	01-Oct-2007	9.225%	CA - 100.00%	360	01-Sep-2005
1002579917 2	420,000.00	416,326.92	01-Aug-2007	8.750%	CA - 79.25%	360	01-Aug-2005
1002584117 2	340,000.00	337,067.52	01-Feb-2008	8.375%	WA - 100.00%	360	01-Aug-2005
1002585205 1	158,400.00	153,423.91	01-Jan-2008	8.125%	MI - 100.00%	360	01-Aug-2005
1002585884 2	471,920.00	471,920.00	01-Nov-2007	8.125%	IL - 100.00%	360	01-Aug-2005
1002587212 1	187,000.00	180,514.37	01-Mar-2007	6.150%	MN - 85.00%	360	01-Aug-2005
1002588168 2	96,000.00	92,354.46	01-Apr-2007	6.000%	FL - 100.00%	360	01-Sep-2005
1002589489 2	509,600.00	505,071.36	01-Aug-2007	8.990%	CA - 100.00%	360	01-Sep-2005
1002590547 1	192,000.00	190,289.08	01-Sep-2007	7.250%	FL - 100.00%	360	01-Sep-2005
1002593376 2	232,800.00	232,202.01	01-Jan-2007	7.675%	CA - 100.00%	360	01-Aug-2005
1002595944 2	133,600.00	133,599.76	01-Dec-2007	8.375%	KY - 100.00%	360	01-Aug-2005
1002608084 2	348,000.00	345,222.28	01-Jul-2007	8.125%	CA - 100.00%	360	01-Aug-2005
1002609546 2	176,800.00	172,758.48	01-Jan-2007	8.250%	SC - 100.00%	360	01-Sep-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002613201 1	143,500.00	141,431.27	01-Sep-2007	11.875%	AZ - 70.00%	360	01-Sep-2005
1002613452 1	252,000.00	249,925.44	01-Jan-2008	8.375%	NV - 100.00%	360	01-Aug-2005
1002616360 2	138,000.00	135,109.69	01-Sep-2007	10.500%	FL - 100.00%	360	01-Sep-2005
1002617724 1	256,000.00	253,815.91	01-Sep-2007	8.250%	CA - 100.00%	360	01-Sep-2005
1002624020 2	375,200.00	375,200.00	01-Jan-2008	8.625%	CA - 100.00%	360	01-Sep-2005
1002624182 1	236,000.00	232,368.53	01-Apr-2007	10.625%	FL - 80.00%	360	01-Sep-2005
1002624958 1	121,500.00	118,277.15	01-Sep-2007	7.430%	ND - 90.00%	360	01-Sep-2005
1002625573 2	409,600.00	407,001.76	01-Jul-2007	8.990%	CA - 100.00%	360	01-Sep-2005
1002627152 2	240,000.00	237,407.14	01-May-2008	5.875%	CA - 100.00%	360	01-Sep-2005
1002627982 2	223,200.00	221,114.86	01-Oct-2007	9.000%	CA - 100.00%	360	01-Sep-2005
1002628641 2	580,000.00	575,186.49	01-May-2008	5.900%	CA - 100.00%	360	01-Sep-2005
1002631995 2	240,000.00	233,072.19	01-Jun-2007	9.000%	CA - 100.00%	360	01-Sep-2005
1002635937 2	343,920.00	355,776.98	01-Feb-2008	7.500%	CA - 100.00%	360	01-Sep-2005
1002638747 1	295,200.00	283,617.43	01-Feb-2008	5.990%	CA - 90.00%	360	01-Aug-2005
1002644133 2	719,200.00	715,607.22	01-Mar-2007	9.380%	CA - 100.00%	360	01-Sep-2005
1002648273 2	679,200.00	673,705.63	01-Jul-2007	9.500%	CA - 100.00%	360	01-Sep-2005
1002664520 2	280,000.00	277,609.65	01-Sep-2007	8.750%	CA - 100.00%	360	01-Sep-2005
1002665574 2	456,000.00	456,000.00	01-Jan-2008	8.875%	CA - 100.00%	360	01-Sep-2005
1002665805 1	115,600.00	115,042.97	01-Jul-2006	7.250%	MI - 100.00%	360	01-Sep-2005
1002667340 2	510,000.00	505,467.81	01-Nov-2007	8.875%	CA - 85.00%	360	01-Sep-2005
1002675297 2	240,000.00	233,066.63	01-Mar-2007	9.425%	MD - 100.00%	360	01-Aug-2005
1002675493 1	280,000.00	277,344.49	01-Dec-2007	8.750%	CA - 100.00%	360	01-Sep-2005
1002676777 2	308,000.00	309,446.74	01-Jun-2008	6.450%	CA - 100.00%	360	01-Sep-2005
1002682083 2	505,600.00	501,032.61	01-Oct-2007	7.500%	CA - 100.00%	360	01-Sep-2005
1002682323 1	310,000.00	309,994.28	01-Feb-2008	7.250%	CA - 66.67%	360	01-Sep-2005
1002683527 2	138,500.00	134,281.06	01-Aug-2007	6.500%	CA - 69.25%	360	01-Sep-2005
1002692170 1	336,000.00	364,550.28	01-Mar-2008	6.150%	CA - 100.00%	360	01-Sep-2005
1002695346 1	96,000.00	94,210.36	01-Apr-2007	8.150%	MI - 80.00%	360	01-Sep-2005
1002697068 2	373,500.00	373,500.00	01-Dec-2007	9.000%	CA - 90.00%	360	01-Sep-2005
1002704568 2	508,500.00	504,421.34	01-Oct-2007	8.875%	CA - 90.00%	360	01-Sep-2005
1002708680 2	251,495.20	249,274.07	01-Sep-2007	8.750%	CA - 100.00%	360	01-Sep-2005
1002709661 2	288,000.00	285,702.42	01-Oct-2007	8.875%	CA - 100.00%	360	01-Sep-2005
1002709803 1	108,800.00	108,133.15	01-Aug-2007	9.000%	AZ - 85.00%	360	01-Sep-2005
1002723020 2	388,000.00	387,894.73	01-Aug-2007	8.875%	CA - 100.00%	360	01-Sep-2005
1002723823 2	271,915.00	268,275.22	01-Oct-2007	9.800%	CA - 100.00%	360	01-Sep-2005
1002725153 2	389,300.00	386,596.27	01-Apr-2007	8.425%	CA - 100.00%	360	01-Sep-2005
1002726928 2	432,000.00	430,431.97	01-Dec-2006	7.375%	CA - 100.00%	360	01-Sep-2005
1002731716 2	548,000.00	543,709.51	01-Jul-2007	9.250%	CA - 100.00%	360	01-Sep-2005
1002735703 1	50,575.00	49,851.50	01-Mar-2006	9.000%	OH - 85.00%	360	01-Sep-2005
1002746737 1	136,000.00	131,762.63	01-Oct-2007	9.000%	AZ - 100.00%	360	01-Sep-2005
1002748469 2	576,000.00	572,099.68	01-Aug-2007	8.375%	CA - 100.00%	360	01-Sep-2005
1002749609 1	345,000.00	339,492.90	01-Apr-2008	6.250%	CA - 78.41%	360	01-Sep-2005
1002755478 1	248,000.00	248,000.00	01-May-2006	6.990%	NY - 80.00%	360	01-Sep-2005
1002766395 2	244,000.00	242,198.57	01-Dec-2007	7.750%	CA - 100.00%	360	01-Sep-2005
1002775802 2	249,600.00	247,654.41	01-Dec-2007	8.750%	NV - 100.00%	360	01-Sep-2005
1002781083 2	280,800.00	279,171.85	01-Jul-2007	9.500%	CA - 100.00%	360	01-Sep-2005
1002795899 2	184,000.00	180,095.70	01-Aug-2005	8.975%	OH - 95.00%	360	01-Sep-2005

August 25, 2009 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002798128 2	492,000.00	487,979.67	01-Aug-2007	8.990%	CA - 100.00%	360	01-Sep-2005
1002805771 2	436,000.00	432,518.82	01-Feb-2008	9.000%	CA - 100.00%	360	01-Sep-2005
1002807261 1	141,075.00	138,497.80	01-Nov-2007	9.575%	FL - 95.00%	360	01-Sep-2005
1002838852 2	150,800.00	149,624.54	01-Mar-2007	8.750%	AR - 100.00%	360	01-Sep-2005
1002851550 1	283,500.00	276,355.76	01-Jun-2007	10.500%	RI - 90.00%	360	01-Sep-2005
1002868150 1	123,250.00	120,639.22	01-Dec-2005	8.750%	PA - 85.00%	360	01-Sep-2005
1002879219 2	172,720.00	171,089.76	01-Feb-2008	8.750%	AZ - 100.00%	360	01-Sep-2005
1002895219 2	184,000.00	182,814.74	01-Jul-2007	9.800%	AZ - 100.00%	360	01-Sep-2005
1002932205 2	184,000.00	176,981.74	01-Dec-2007	7.500%	MN - 100.00%	360	01-Sep-2005
TOTAL	53,076,909.46	52,628,691.16					
TOTAL	54,818,909.46	54,350,350.90					

Foreclosure Report

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
Became Foreclosure Property this Period:							
2155606 1	260,000.00	268,840.92	01-Mar-2009	6.500%	CA - 80.00%	360	01-Aug-2005
2168102 2	382,500.00	379,257.12	01-Apr-2009	6.950%	CA - 100.00%	360	01-Aug-2005
1001273990 2	530,000.00	568,042.94	01-Jan-2009	6.500%	CA - 74.23%	360	01-May-2005
1001562712 2	337,132.00	365,294.46	01-Apr-2009	6.450%	CA - 100.00%	360	01-Jul-2005
1002023090 1	130,000.00	126,423.42	01-Mar-2009	6.535%	CA - 65.00%	360	01-Aug-2005
1002165659 1	180,000.00	182,003.33	01-Mar-2009	6.500%	CA - 74.38%	360	01-Aug-2005
1002218521 1	306,000.00	298,543.83	01-Jul-2008	8.950%	CA - 90.00%	360	01-Jul-2005
1002279340 2	450,000.00	484,060.51	01-Apr-2009	6.125%	CA - 90.00%	360	01-Aug-2005
1002281523 2	460,750.00	487,033.31	01-Mar-2009	6.500%	CA - 95.00%	360	01-Sep-2005
1002297721 1	88,000.00	87,376.34	01-Apr-2009	7.250%	CA - 48.89%	360	01-Aug-2005
1002357979 1	50,400.00	49,399.89	01-Sep-2007	8.300%	OH - 90.00%	360	01-Aug-2005
1002361456 2	496,000.00	537,559.34	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002367833 2	492,000.00	513,338.36	01-Jan-2009	6.500%	CA - 82.00%	360	01-Aug-2005
1002372836 2	395,000.00	426,957.38	01-Jan-2009	6.500%	CA - 82.29%	360	01-Aug-2005
1002373265 2	572,000.00	566,466.29	01-Jan-2008	7.000%	CA - 100.00%	360	01-Aug-2005
1002388464 1	73,950.00	70,918.97	01-Mar-2008	9.013%	WI - 85.00%	360	01-Aug-2005
1002390326 2	252,000.00	274,808.34	01-Mar-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002431167 2	526,400.00	550,243.53	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002443582 2	312,000.00	297,053.03	01-Sep-2008	6.850%	CA - 78.00%	360	01-Aug-2005
1002495482 2	388,000.00	418,209.89	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002497998 1	295,000.00	302,959.00	01-Feb-2009	6.500%	CA - 75.64%	360	01-Sep-2005
1002505042 1	62,550.00	61,594.12	01-Jul-2008	9.350%	TX - 95.00%	360	01-Aug-2005
1002529721 1	254,400.00	251,730.40	01-Jan-2008	6.750%	VA - 100.00%	360	01-Aug-2005
1002532520 1	146,000.00	139,731.43	01-Feb-2009	6.030%	CA - 60.33%	360	01-Sep-2005
1002554710 2	392,000.00	398,580.84	01-Feb-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002569198 2	610,000.00	622,581.25	01-Apr-2009	6.500%	CA - 84.72%	360	01-Aug-2005
1002580914 1	500,000.00	479,583.77	01-Jan-2009	7.500%	CA - 68.49%	360	01-Aug-2005
1002581995 1	500,000.00	480,146.30	01-Jan-2009	7.500%	CA - 68.49%	360	01-Aug-2005
1002583145 2	654,400.00	672,265.00	01-Apr-2009	5.400%	CA - 100.00%	360	01-Aug-2005
1002594080 1	300,000.00	283,566.62	01-Jan-2009	5.990%	CA - 89.82%	360	01-Sep-2005
1002611409 2	576,000.00	570,749.04	01-Sep-2007	6.500%	CA - 100.00%	360	01-Sep-2005
1002623619 1	320,000.00	330,857.56	01-Apr-2009	6.500%	CA - 78.05%	360	01-Sep-2005
1002671950 2	500,000.00	541,751.72	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002675812 2	280,000.00	289,893.27	01-Apr-2009	6.325%	CA - 100.00%	360	01-Sep-2005
1002685062 1	199,500.00	199,065.88	01-Nov-2008	7.010%	FL - 95.00%	360	01-Sep-2005
1002688023 2	440,000.00	484,152.75	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002691340 1	202,500.00	210,945.72	01-Apr-2009	5.500%	CA - 75.00%	360	01-Sep-2005
1002693124 1	268,000.00	268,315.28	01-Mar-2009	5.990%	CA - 74.44%	360	01-Sep-2005
1002750008 1	290,700.00	277,366.57	01-Jan-2009	7.500%	CA - 90.00%	360	01-Sep-2005
1002765653 2	300,375.00	303,782.39	01-Mar-2009	6.500%	CA - 90.00%	360	01-Sep-2005
1002871921 2	565,250.00	562,097.15	01-Apr-2009	6.200%	CA - 95.00%	360	01-Sep-2005
TOTAL	14,338,807.00	14,683,547.26					
Became Foreclosure Property in a Prior Period:							

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
2084668 1	50,000.00	48,747.86	01-Dec-2007	8.475%	MI - 56.82%	360	01-Sep-2005
2141158 1	108,750.00	143,894.61	01-Apr-2008	10.500%	NJ - 75.00%	360	01-Aug-2005
2153806 1	74,250.00	72,111.60	01-Jan-2008	7.000%	IN - 90.00%	360	01-Aug-2005
2157401 1	148,500.00	143,899.14	01-Jan-2008	7.300%	OH - 90.00%	360	01-Aug-2005
2161970 1	140,000.00	134,893.46	01-Feb-2008	6.400%	TX - 80.00%	360	01-Aug-2005
2165265 2	408,000.00	464,426.16	01-Jan-2009	6.500%	CA - 85.00%	360	01-Sep-2005
2168319 1	198,000.00	192,021.08	01-Nov-2007	7.500%	FL - 90.00%	360	01-Sep-2005
2170406 2	375,000.00	361,363.06	01-Feb-2008	6.300%	FL - 78.95%	360	01-Sep-2005
2178697 1	212,500.00	213,902.00	01-Apr-2008	6.350%	PA - 98.04%	360	01-Sep-2005
2179129 1	68,000.00	65,703.25	01-Jan-2008	7.500%	TX - 80.00%	360	01-Sep-2005
2181432 1	255,000.00	262,278.28	01-Oct-2008	6.750%	NV - 85.00%	360	01-Sep-2005
1000884118 1	154,260.00	147,758.92	01-Dec-2008	7.250%	NV - 100.00%	360	01-Aug-2005
1001156439 1	220,000.00	214,148.94	01-Feb-2008	8.250%	IL - 89.43%	360	01-Jun-2005
1001286441 2	442,859.00	442,018.55	01-Apr-2008	5.750%	CA - 100.00%	360	01-Aug-2005
1001334158 2	432,000.00	478,408.11	01-Feb-2009	6.500%	CA - 90.00%	360	01-May-2005
1001357668 1	350,900.00	342,353.08	01-Aug-2008	8.990%	NV - 94.99%	360	01-Jun-2005
1001364598 2	495,000.00	482,465.37	01-Aug-2007	8.250%	NJ - 90.00%	360	01-Jun-2005
1001368193 1	508,000.00	508,000.00	01-Aug-2007	7.375%	NY - 89.91%	360	01-May-2005
1001369281 1	182,750.00	192,850.33	01-Dec-2008	6.500%	CO - 85.00%	360	01-May-2005
1001452500 1	100,000.00	100,000.00	01-Mar-2007	7.375%	FL - 100.00%	360	01-May-2005
1001498800 1	264,750.00	286,330.52	01-Jan-2009	6.500%	NV - 75.00%	360	01-May-2005
1001530249 1	78,300.00	75,952.74	01-Mar-2008	8.000%	IL - 90.00%	360	01-Jun-2005
1001530551 1	294,500.00	284,302.97	01-Nov-2007	8.375%	CO - 95.00%	360	01-Jun-2005
1001531328 1	126,000.00	121,875.00	01-Feb-2008	8.000%	IL - 90.00%	360	01-Jun-2005
1001557372 2	348,000.00	359,522.23	01-Dec-2008	6.500%	CA - 100.00%	360	01-Jun-2005
1001573657 1	180,000.00	184,106.16	01-Dec-2008	8.170%	NJ - 65.45%	360	01-Jun-2005
1001655523 1	112,410.00	119,034.27	01-Feb-2008	7.550%	WI - 90.00%	360	01-Jun-2005
1001701670 1	265,000.00	285,035.56	01-Nov-2008	6.250%	CA - 92.98%	360	01-Jul-2005
1001738702 1	126,400.00	131,501.96	01-Aug-2008	8.490%	IL - 100.00%	360	01-Jul-2005
1001740370 2	473,700.00	516,808.67	01-Jan-2009	6.500%	CA - 89.38%	360	01-Jun-2005
1001745909 2	206,000.00	217,047.31	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1001752286 1	88,367.10	88,257.25	01-Mar-2008	8.000%	SC - 100.00%	360	01-Jun-2005
1001800279 1	145,600.00	176,580.95	01-Apr-2008	8.100%	FL - 80.00%	360	01-Sep-2005
1001945104 1	163,000.00	158,230.32	01-Dec-2007	7.875%	IL - 74.77%	360	01-Jul-2005
1001947362 1	122,000.00	136,021.40	01-May-2008	7.775%	FL - 63.54%	360	01-Sep-2005
1001950847 1	155,550.00	153,293.43	01-Jul-2005	10.850%	OH - 85.00%	360	01-Aug-2005
1001951258 1	52,000.00	50,708.18	01-Jan-2008	8.600%	MI - 100.00%	360	01-Aug-2005
1001959161 1	119,000.00	116,287.60	01-Dec-2006	8.350%	MO - 95.00%	360	01-Aug-2005
1001964351 1	241,600.00	249,698.78	01-Feb-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1001979700 1	146,900.00	146,899.90	01-Aug-2007	7.125%	FL - 82.99%	360	01-Jul-2005
1001981145 2	308,000.00	298,803.50	01-Nov-2005	7.500%	NJ - 100.00%	360	01-Aug-2005
1001982689 1	216,000.00	221,520.26	01-Jul-2008	6.000%	CA - 80.00%	360	01-Jul-2005
1001993579 2	330,000.00	321,332.61	01-Jul-2007	7.500%	CA - 63.46%	360	01-Aug-2005
1002006288 1	59,500.00	63,538.32	01-Jan-2009	6.500%	FL - 88.15%	360	01-Aug-2005
1002044362 1	82,800.00	80,602.41	01-Aug-2007	7.125%	OH - 90.00%	360	01-Jul-2005
1002049919 1	71,400.00	71,409.75	01-Oct-2008	7.100%	SC - 85.00%	360	01-Sep-2005
1002077530 1	170,000.00	168,658.31	01-Apr-2007	7.050%	NJ - 67.19%	360	01-Aug-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002079271 2	214,400.00	222,766.98	01-Jan-2009	6.500%	CA - 100.00%	360	01-Jul-2005
1002079690 1	76,500.00	109,452.19	01-Sep-2008	8.000%	PA - 95.00%	360	01-Aug-2005
1002090846 2	440,000.00	434,343.57	01-Feb-2009	6.500%	CA - 99.28%	360	01-Jul-2005
1002117756 2	359,691.56	396,723.97	01-Sep-2008	6.775%	NY - 72.73%	360	01-Jul-2005
1002130526 1	172,250.00	170,399.36	01-Feb-2008	6.750%	FL - 66.25%	360	01-Aug-2005
1002139590 2	450,000.00	463,539.26	01-Oct-2008	5.925%	CA - 90.00%	360	01-Aug-2005
1002142087 2	380,000.00	369,999.84	01-Jul-2008	7.850%	ID - 67.86%	360	01-Sep-2005
1002150335 1	216,000.00	209,957.25	01-May-2007	7.850%	NY - 80.00%	360	01-Aug-2005
1002159229 2	648,000.00	670,470.76	01-Mar-2008	4.650%	MA - 90.00%	360	01-Aug-2005
1002160832 1	308,000.00	307,343.24	01-Jun-2008	7.250%	CA - 81.27%	360	01-Sep-2005
1002166827 2	436,800.00	469,935.68	01-Jan-2009	6.325%	CA - 100.00%	360	01-Jul-2005
1002167176 2	207,200.00	220,903.30	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002176898 1	128,250.00	125,054.64	01-Mar-2008	8.425%	AZ - 95.00%	360	01-Jul-2005
1002188402 2	232,000.00	233,902.76	01-Jul-2008	6.750%	CA - 100.00%	360	01-Jul-2005
1002191559 1	83,697.60	81,749.12	01-Sep-2007	8.350%	SC - 100.00%	360	01-Aug-2005
1002202921 2	459,000.00	492,190.80	01-Dec-2008	7.250%	CA - 90.00%	360	01-Jul-2005
1002222268 2	272,000.00	270,137.19	01-Dec-2006	7.838%	NJ - 100.00%	360	01-Aug-2005
1002230240 1	140,000.00	141,898.77	01-Jan-2008	5.700%	IL - 100.00%	360	01-Aug-2005
1002233611 1	100,000.00	103,116.77	01-Dec-2008	7.250%	WI - 100.00%	360	01-Aug-2005
1002236798 1	140,000.00	135,718.05	01-Nov-2007	7.200%	FL - 80.00%	360	01-Sep-2005
1002238787 2	499,999.00	492,586.73	01-Jan-2009	6.750%	CA - 65.79%	360	01-Aug-2005
1002241719 2	382,500.00	426,962.59	01-Jan-2009	6.500%	CA - 75.00%	360	01-Jul-2005
1002243708 1	170,320.00	170,277.38	01-Jul-2007	6.750%	FL - 100.00%	360	01-Aug-2005
1002244235 2	206,400.00	200,511.33	01-Dec-2006	7.500%	FL - 100.00%	360	01-Sep-2005
1002258256 1	135,000.00	147,421.23	01-Jan-2009	6.500%	OH - 90.00%	360	01-Aug-2005
1002273738 2	244,800.00	242,886.03	01-Aug-2007	7.100%	FL - 100.00%	360	01-Aug-2005
1002278948 2	336,000.00	333,196.03	01-Nov-2007	6.900%	FL - 100.00%	360	01-Aug-2005
1002285841 1	222,000.00	222,000.00	01-Jan-2008	7.300%	MA - 84.73%	360	01-Aug-2005
1002286546 1	71,100.00	71,966.77	01-Dec-2008	8.450%	VT - 90.00%	360	01-Aug-2005
1002287661 1	80,750.00	79,517.24	01-Jan-2007	9.325%	OH - 95.00%	360	01-Aug-2005
1002302118 2	420,000.00	458,622.11	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002313650 2	396,000.00	438,708.45	01-Jan-2009	6.500%	CA - 59.55%	360	01-Aug-2005
1002317362 1	99,920.00	112,335.02	01-Mar-2008	6.950%	FL - 100.00%	360	01-Sep-2005
1002320367 1	330,000.00	347,003.87	01-Jan-2009	6.500%	CA - 71.74%	360	01-Aug-2005
1002326432 1	72,450.00	77,006.72	01-Mar-2008	8.550%	GA - 90.00%	360	01-Aug-2005
1002338802 2	399,200.00	431,789.65	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002340005 2	225,000.00	218,303.92	01-Aug-2007	7.350%	CT - 75.00%	360	01-Sep-2005
1002341077 1	154,926.00	151,937.32	01-Oct-2007	9.650%	FL - 95.00%	360	01-Aug-2005
1002341727 2	576,000.00	558,830.11	01-Mar-2008	7.100%	NJ - 80.00%	360	01-Aug-2005
1002346223 1	185,000.00	180,843.33	01-Sep-2007	8.450%	GA - 58.73%	360	01-Aug-2005
1002346465 2	369,000.00	353,896.26	01-Dec-2008	6.300%	CA - 90.00%	360	01-Sep-2005
1002362874 2	352,000.00	345,956.61	01-Sep-2008	5.950%	CA - 100.00%	360	01-Aug-2005
1002364024 2	444,000.00	440,958.05	01-Jul-2008	6.250%	CA - 100.00%	360	01-Aug-2005
1002371301 2	341,700.00	336,212.17	01-Oct-2008	7.100%	CA - 85.00%	360	01-Aug-2005
1002376672 1	51,000.00	50,074.49	01-Sep-2007	8.600%	TX - 95.00%	360	01-Aug-2005
1002377975 2	205,600.00	205,839.14	01-Aug-2008	6.125%	NV - 100.00%	360	01-Aug-2005
1002378634 1	80,000.00	81,229.46	01-Nov-2008	6.550%	IL - 100.00%	360	01-Sep-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002384529 2	359,860.00	349,006.00	01-May-2007	7.250%	FL - 94.70%	360	01-Sep-2005
1002385877 1	129,600.00	127,585.53	01-Jun-2006	8.750%	TX - 90.00%	360	01-Aug-2005
1002394527 1	81,600.00	80,107.91	01-May-2007	8.250%	MO - 100.00%	360	01-Sep-2005
1002397034 2	193,600.00	190,258.18	01-Sep-2008	6.250%	IL - 100.00%	360	01-Aug-2005
1002398104 2	409,189.95	400,226.78	01-Sep-2008	8.900%	CA - 90.00%	360	01-Aug-2005
1002400645 2	347,920.00	333,521.51	01-Mar-2008	6.025%	FL - 100.00%	360	01-Aug-2005
1002402965 2	346,500.00	356,197.50	01-Jan-2009	6.500%	CA - 90.00%	360	01-Aug-2005
1002404375 1	531,000.00	563,112.81	01-Jan-2009	6.500%	CA - 90.00%	360	01-Aug-2005
1002407265 2	450,000.00	462,138.53	01-Feb-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002409502 2	247,200.00	245,087.85	01-Aug-2006	8.100%	CO - 100.00%	360	01-Aug-2005
1002409780 1	174,400.00	187,914.85	01-Sep-2008	7.250%	OR - 100.00%	360	01-Aug-2005
1002412035 2	195,920.00	268,436.42	01-Nov-2008	6.750%	FL - 100.00%	360	01-Aug-2005
1002418324 1	157,500.00	152,832.22	01-Feb-2008	8.250%	WA - 79.95%	360	01-Aug-2005
1002428153 2	263,500.00	269,890.31	01-Jan-2009	6.500%	CA - 95.00%	360	01-Sep-2005
1002429544 2	144,800.00	140,673.89	01-Dec-2007	7.250%	FL - 100.00%	360	01-Sep-2005
1002430042 1	133,415.20	129,394.55	01-Oct-2007	7.450%	TN - 100.00%	360	01-Aug-2005
1002431648 1	306,000.00	311,474.58	01-Aug-2008	6.800%	CA - 85.00%	360	01-Aug-2005
1002433986 2	336,000.00	333,142.24	01-Nov-2007	7.000%	CA - 100.00%	360	01-Aug-2005
1002435332 1	50,915.00	49,982.25	01-Jul-2007	8.400%	OH - 95.00%	360	01-Aug-2005
1002436288 2	72,000.00	70,193.03	01-Feb-2008	8.350%	SC - 84.71%	360	01-Aug-2005
1002443902 2	312,000.00	297,053.03	01-Sep-2008	6.850%	CA - 78.00%	360	01-Aug-2005
1002445303 2	248,000.00	267,747.38	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002447711 2	255,920.00	247,422.59	01-Sep-2006	7.250%	FL - 100.00%	360	01-Sep-2005
1002449309 1	85,000.00	82,924.36	01-Apr-2008	8.300%	IL - 85.00%	360	01-Aug-2005
1002449844 2	364,000.00	397,281.25	01-Dec-2008	6.500%	CA - 100.00%	360	01-Aug-2005
1002451803 2	272,000.00	278,757.73	01-Feb-2009	6.500%	NV - 100.00%	360	01-Aug-2005
1002451858 1	53,600.00	65,956.66	01-Oct-2008	7.250%	TX - 80.00%	360	01-Aug-2005
1002452205 1	315,000.00	306,991.04	01-Mar-2008	7.990%	MN - 90.00%	360	01-Aug-2005
1002456121 2	92,000.00	90,005.38	01-Jan-2008	8.750%	FL - 100.00%	360	01-Aug-2005
1002461589 1	123,250.00	119,757.68	01-Jan-2008	7.750%	FL - 85.00%	360	01-Sep-2005
1002465736 2	412,800.00	437,737.38	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002467128 1	187,500.00	183,483.25	01-May-2008	9.150%	CA - 75.00%	360	01-Sep-2005
1002471630 2	156,000.00	151,122.21	01-Jun-2007	7.250%	FL - 100.00%	360	01-Aug-2005
1002478045 2	448,000.00	495,347.84	01-Dec-2008	6.500%	CA - 100.00%	360	01-Aug-2005
1002480345 2	320,000.00	319,999.76	01-Apr-2007	7.000%	NY - 100.00%	360	01-Aug-2005
1002486198 2	531,250.00	559,010.13	01-Mar-2008	8.850%	MN - 85.00%	360	01-Aug-2005
1002490012 2	388,800.00	388,800.00	01-May-2007	7.725%	FL - 80.00%	360	01-Aug-2005
1002493313 2	488,750.00	501,926.19	01-Dec-2008	6.250%	CA - 85.00%	360	01-Aug-2005
1002495918 1	182,000.00	178,607.31	01-Aug-2008	6.500%	CA - 70.00%	360	01-Aug-2005
1002501705 2	367,920.00	365,327.94	01-Aug-2007	7.650%	FL - 100.00%	360	01-Aug-2005
1002504329 2	481,500.00	465,116.94	01-Aug-2007	7.500%	NY - 90.00%	360	01-Sep-2005
1002506504 1	225,600.00	239,387.59	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002506862 1	324,500.00	329,545.36	01-Aug-2008	6.150%	CA - 74.60%	360	01-Aug-2005
1002509823 2	359,920.00	382,452.10	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002513382 1	256,000.00	254,183.26	01-Jul-2007	7.500%	FL - 80.00%	360	01-Sep-2005
1002517538 2	550,000.00	535,637.05	01-Sep-2008	7.250%	CA - 74.83%	360	01-Aug-2005
1002526243 2	504,000.00	551,211.35	01-Dec-2008	6.500%	CA - 100.00%	360	01-Aug-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002532361 2	339,920.00	351,320.17	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002543938 1	132,000.00	128,565.86	01-Oct-2007	7.550%	FL - 100.00%	360	01-Aug-2005
1002549889 2	94,984.00	98,518.55	01-May-2008	7.388%	FL - 100.00%	360	01-Sep-2005
1002550368 2	153,750.00	147,906.65	01-Jul-2008	7.450%	FL - 95.00%	360	01-Aug-2005
1002555924 2	306,000.00	294,381.97	01-Mar-2008	6.625%	FL - 100.00%	360	01-Aug-2005
1002557726 1	280,500.00	272,422.60	01-Jun-2007	7.250%	FL - 85.00%	360	01-Sep-2005
1002558235 2	260,000.00	251,014.39	01-Jun-2007	7.500%	FL - 100.00%	360	01-Sep-2005
1002558299 2	387,000.00	372,452.14	01-Apr-2008	6.400%	NY - 90.00%	360	01-Sep-2005
1002560605 2	500,000.00	506,356.42	01-Dec-2008	5.600%	CA - 60.98%	360	01-Aug-2005
1002560954 1	99,000.00	97,363.11	01-Mar-2007	9.700%	OH - 90.00%	360	01-Aug-2005
1002561695 1	106,250.00	103,642.66	01-Jun-2007	7.825%	FL - 100.00%	360	01-Sep-2005
1002563158 1	76,000.00	73,021.57	01-Jul-2008	6.500%	IN - 80.00%	360	01-Aug-2005
1002564335 2	558,000.00	557,823.15	01-Oct-2007	7.000%	CA - 90.00%	360	01-Aug-2005
1002566262 2	343,200.00	340,499.84	01-Dec-2007	7.500%	CA - 100.00%	360	01-Sep-2005
1002571390 1	131,400.00	126,791.26	01-Mar-2008	6.950%	OH - 90.00%	360	01-Aug-2005
1002573209 1	293,479.00	286,368.31	01-Mar-2008	7.900%	NV - 85.00%	360	01-Sep-2005
1002574789 1	276,250.00	266,352.54	01-Sep-2007	7.000%	MD - 85.00%	360	01-Aug-2005
1002576536 1	98,600.00	96,180.81	01-Jan-2008	7.950%	OH - 85.00%	360	01-Aug-2005
1002577866 1	127,200.00	124,094.70	01-May-2008	8.500%	WI - 80.00%	360	01-Aug-2005
1002578525 2	103,120.00	104,279.20	01-Jun-2008	7.450%	FL - 100.00%	360	01-Sep-2005
1002578865 1	358,000.00	363,447.53	01-Sep-2008	5.700%	CA - 76.17%	360	01-Sep-2005
1002580022 2	600,000.00	660,247.16	01-Dec-2008	6.500%	CA - 100.00%	360	01-Sep-2005
1002584359 2	193,600.00	194,324.81	01-Feb-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002586561 2	392,000.00	388,586.11	01-Oct-2007	7.250%	CA - 100.00%	360	01-Sep-2005
1002591537 2	312,000.00	325,470.43	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002593795 2	223,920.00	223,920.00	01-Dec-2007	7.500%	CA - 100.00%	360	01-Sep-2005
1002596239 2	93,600.00	92,981.30	01-Jun-2007	7.750%	FL - 100.00%	360	01-Sep-2005
1002598585 2	411,500.00	412,597.04	01-Feb-2009	6.000%	CA - 82.80%	360	01-Aug-2005
1002598601 2	198,000.00	197,720.83	01-Aug-2007	7.250%	FL - 100.00%	360	01-Sep-2005
1002601054 1	342,000.00	384,510.58	01-Feb-2009	6.500%	CA - 90.00%	360	01-Aug-2005
1002602543 1	276,250.00	269,094.58	01-May-2006	7.500%	OH - 85.00%	360	01-Sep-2005
1002606095 2	168,000.00	176,551.47	01-Jan-2009	6.500%	CA - 70.00%	360	01-Sep-2005
1002611016 1	117,000.00	124,488.21	01-Jul-2008	7.250%	CA - 90.00%	360	01-Sep-2005
1002612444 1	264,000.00	265,958.20	01-Dec-2008	6.500%	CA - 93.29%	360	01-Sep-2005
1002615209 2	340,000.00	328,788.03	01-Apr-2007	7.000%	FL - 100.00%	360	01-Aug-2005
1002618377 1	256,500.00	251,352.91	01-Nov-2008	7.250%	CA - 90.00%	360	01-Aug-2005
1002625582 2	427,500.00	469,405.76	01-Jan-2009	6.500%	CA - 61.07%	360	01-Sep-2005
1002628570 2	420,000.00	459,655.12	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002632654 2	164,000.00	162,194.70	01-Apr-2008	7.250%	CA - 100.00%	360	01-Sep-2005
1002633136 1	111,200.00	111,007.55	01-Mar-2008	6.750%	FL - 100.00%	360	01-Aug-2005
1002639443 1	140,204.00	142,108.02	01-Mar-2009	5.825%	OR - 100.00%	360	01-Sep-2005
1002645506 2	542,000.00	537,572.84	01-Jun-2008	7.500%	CA - 100.00%	360	01-Sep-2005
1002650928 1	153,850.00	149,501.46	01-Apr-2007	7.500%	FL - 85.00%	360	01-Sep-2005
1002655317 1	120,650.00	118,133.32	01-Jan-2007	8.625%	OH - 95.00%	360	01-Sep-2005
1002657128 1	153,200.00	151,507.93	01-Aug-2007	7.250%	FL - 99.42%	360	01-Sep-2005
1002657985 1	158,400.00	152,809.80	01-Dec-2007	7.750%	FL - 100.00%	360	01-Sep-2005
1002658895 1	288,000.00	308,810.99	01-Feb-2009	6.500%	CA - 60.00%	360	01-Sep-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002662041 1	167,000.00	166,024.87	01-May-2008	6.500%	FL - 72.61%	360	01-Sep-2005
1002666617 2	266,400.00	286,518.99	01-Dec-2008	6.500%	CA - 100.00%	360	01-Sep-2005
1002672888 2	395,200.00	432,466.20	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002673431 1	291,000.00	305,951.23	01-Jan-2009	6.500%	CA - 75.00%	360	01-Sep-2005
1002679195 1	75,650.00	74,483.26	01-Sep-2006	9.275%	OH - 85.00%	360	01-Aug-2005
1002680352 1	80,000.00	77,347.56	01-Jan-2008	6.525%	IN - 80.00%	360	01-Sep-2005
1002684679 2	636,000.00	695,722.56	01-Dec-2008	6.500%	CA - 100.00%	360	01-Sep-2005
1002686150 1	144,800.00	141,042.11	01-May-2008	8.350%	FL - 89.94%	360	01-Sep-2005
1002687088 1	119,000.00	128,573.69	01-Aug-2008	9.750%	FL - 85.00%	360	01-Sep-2005
1002688274 2	163,200.00	170,863.15	01-Sep-2008	6.675%	MN - 100.00%	360	01-Sep-2005
1002690751 2	210,320.00	206,794.95	01-Nov-2008	7.250%	CA - 100.00%	360	01-Sep-2005
1002694864 2	456,000.00	456,000.00	01-Feb-2008	7.500%	MA - 100.00%	360	01-Sep-2005
1002697013 1	323,000.00	319,761.63	01-Feb-2009	6.500%	CA - 79.75%	360	01-Sep-2005
1002705727 1	325,000.00	329,602.79	01-Jan-2009	6.500%	CA - 63.11%	360	01-Sep-2005
1002721004 2	229,500.00	232,419.13	01-May-2008	6.750%	VA - 90.00%	360	01-Sep-2005
1002725331 2	675,000.00	673,865.11	01-May-2008	7.750%	CA - 90.00%	360	01-Sep-2005
1002726107 1	299,000.00	288,087.92	01-May-2008	7.250%	CA - 59.80%	360	01-Sep-2005
1002728891 1	58,900.00	57,420.69	01-Aug-2008	8.375%	IN - 95.00%	360	01-Sep-2005
1002733171 2	369,000.00	359,572.43	01-Dec-2005	7.650%	CA - 90.00%	360	01-Sep-2005
1002733199 2	237,000.00	225,531.40	01-Jan-2008	6.150%	CA - 84.64%	360	01-Sep-2005
1002737088 1	123,250.00	120,308.81	01-Apr-2008	7.990%	NE - 100.00%	360	01-Sep-2005
1002737177 2	68,850.00	67,606.36	01-Jul-2007	8.675%	OH - 85.00%	360	01-Sep-2005
1002739932 2	202,500.00	200,132.29	01-Jun-2008	6.750%	IL - 90.00%	360	01-Sep-2005
1002748940 1	123,300.00	134,959.63	01-Oct-2008	7.250%	IN - 100.00%	360	01-Sep-2005
1002756093 1	127,500.00	134,670.81	01-Jan-2009	6.500%	FL - 85.00%	360	01-Sep-2005
1002760658 2	247,200.00	274,008.39	01-Dec-2008	6.500%	CA - 100.00%	360	01-Sep-2005
1002769597 1	254,000.00	245,218.19	01-Mar-2009	7.250%	CA - 69.97%	360	01-Sep-2005
1002797995 2	535,500.00	530,879.02	01-Sep-2007	7.750%	CA - 85.00%	360	01-Sep-2005
1002800348 2	50,000.00	49,305.02	01-Jun-2006	9.800%	TX - 66.67%	360	01-Sep-2005
1002800419 1	320,000.00	340,280.24	01-Jan-2009	6.500%	CA - 78.05%	360	01-Sep-2005
1002802391 1	123,300.00	119,645.50	01-Nov-2007	7.500%	OH - 89.35%	360	01-Sep-2005
1002822351 1	292,000.00	289,466.44	01-Feb-2008	7.500%	WA - 100.00%	360	01-Sep-2005
1002825223 2	216,800.00	209,022.82	01-Feb-2008	6.750%	FL - 100.00%	360	01-Sep-2005
1002837899 1	100,000.00	96,494.88	01-Jan-2008	6.450%	IL - 100.00%	360	01-Sep-2005
1002840563 2	390,000.00	390,000.00	01-Nov-2008	7.750%	MD - 75.00%	360	01-Sep-2005
1002845817 1	121,600.00	120,769.81	01-Nov-2007	7.990%	FL - 95.00%	360	01-Sep-2005
1002853683 2	280,000.00	277,786.52	01-Mar-2008	7.850%	VA - 100.00%	360	01-Sep-2005
1002872519 2	220,680.00	226,565.52	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002880582 2	284,800.00	307,760.99	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002926034 1	91,200.00	89,692.12	01-Apr-2008	7.500%	IA - 100.00%	360	01-Sep-2005
1002933829 2	212,320.00	210,797.54	01-May-2007	7.750%	FL - 100.00%	360	01-Sep-2005
TOTAL	57,419,027.41	58,500,572.52					
TOTAL	71,757,834.41	73,184,119.78					

Prepayment Report

VOLUNTARY PREPAYMENTS

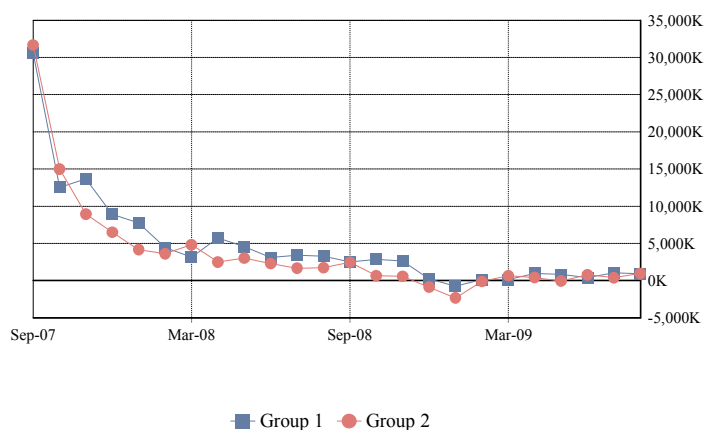
Current

	Group 2	Group 1	Total
Number of Paid in Full Loans	4	7	11
Number of Repurchased Loans	0	0	0
Total Number of Loans Prepaid in Full	4	7	11
Curtailments Amount	(203,315.58)	(101,506.40)	(304,821.98)
Paid in Full Balance	1,152,477.57	1,022,065.53	2,174,543.10
Repurchased Loans Balance	0.00	0.00	0.00
Total Prepayment Amount	949,161.99	920,559.13	1,869,721.12

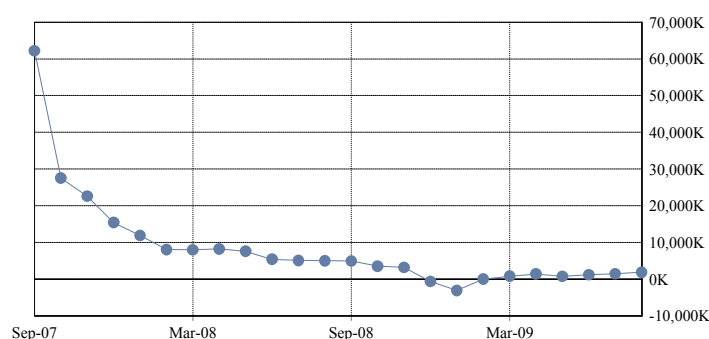
Cumulative

Number of Paid in Full Loans	1,823	3,784	5,607
Number of Repurchased Loans	14	28	42
Total Number of Loans Prepaid in Full	1,837	3,812	5,649
Paid in Full Balance	523,889,756.18	649,181,168.70	1,173,070,924.88
Repurchased Loans Balance	3,332,031.90	5,051,890.32	8,383,922.22
Curtailments Amount	(9,296,847.50)	(8,010,461.26)	(17,307,308.76)
Total Prepayment Amount	517,924,940.58	646,222,597.76	1,164,147,538.34

Total Prepayments by Groups



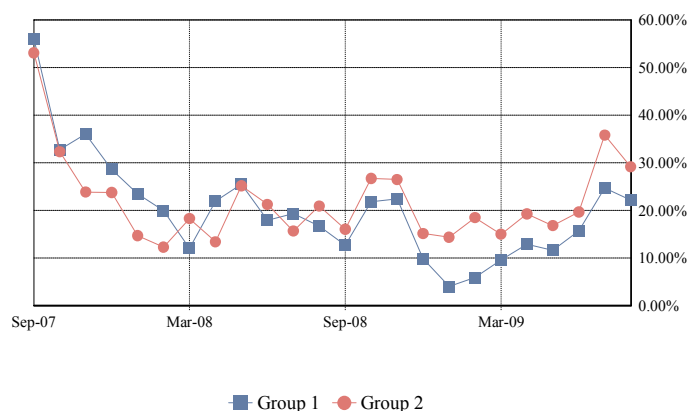
Total Prepayments



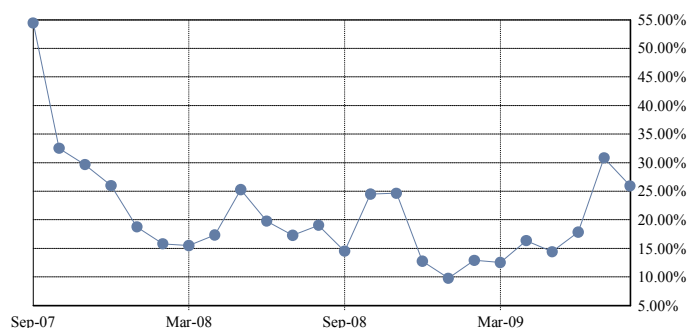
PREPAYMENTS RATES

	Group 2	Group 1	Total
SMM	2.83%	2.06%	2.47%
3 Months Avg SMM	2.76%	1.94%	2.37%
12 Months Avg SMM	1.98%	1.31%	1.67%
Avg SMM Since Cut-off	2.27%	2.53%	2.39%
CPR	29.13%	22.14%	25.93%
3 Months Avg CPR	28.49%	20.94%	25.05%
12 Months Avg CPR	21.34%	14.68%	18.34%
Avg CPR Since Cut-off	24.05%	26.44%	25.23%
PSA	485.44%	368.97%	432.15%
3 Months Avg PSA Approximation	474.79%	348.92%	417.57%
12 Months Avg PSA Approximation	355.68%	244.64%	305.69%
Avg PSA Since Cut-off Approximation	561.77%	616.34%	588.66%

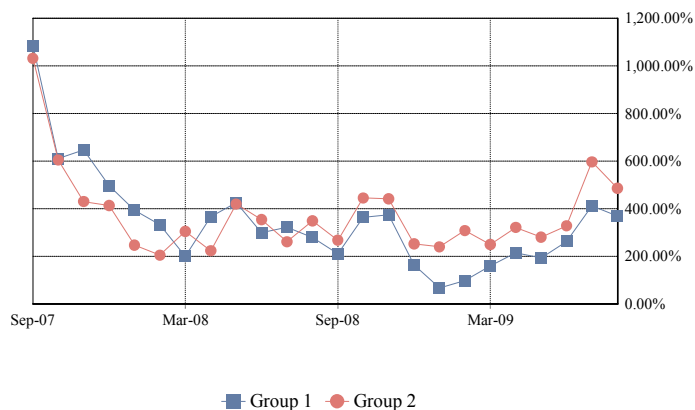
CPR by Groups



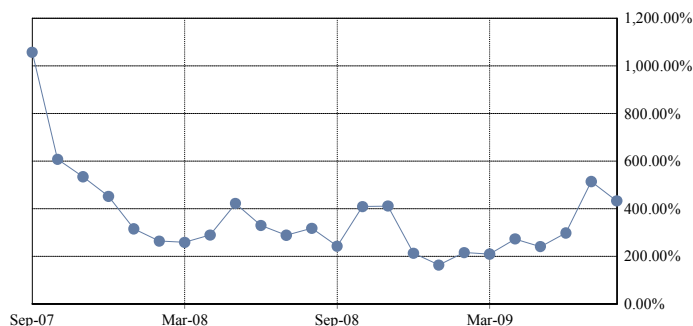
Total CPR



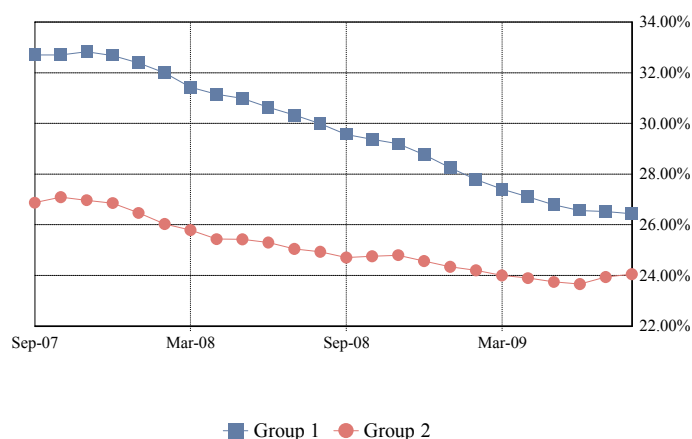
PSA by Groups



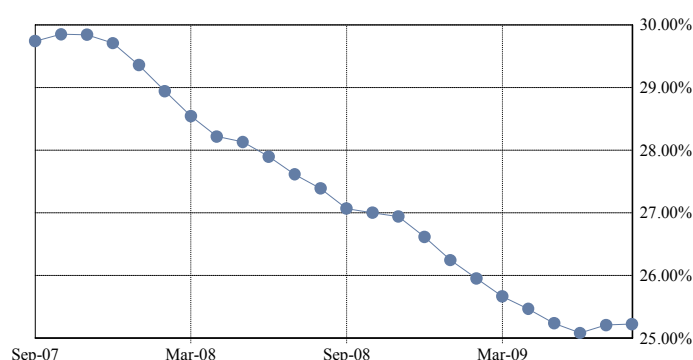
Total PSA



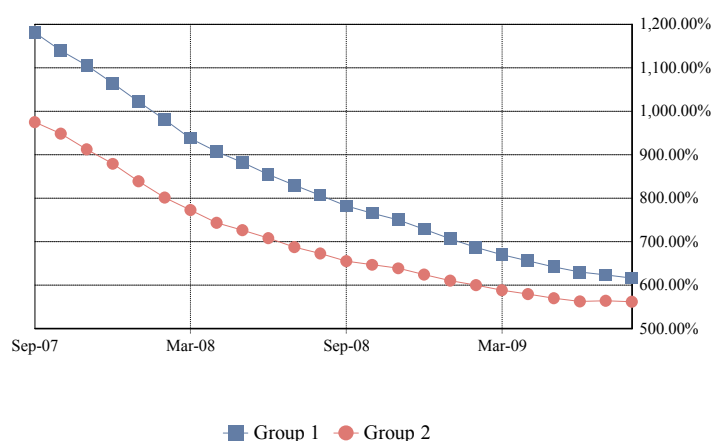
CPR Avg since Cut-Off by Groups



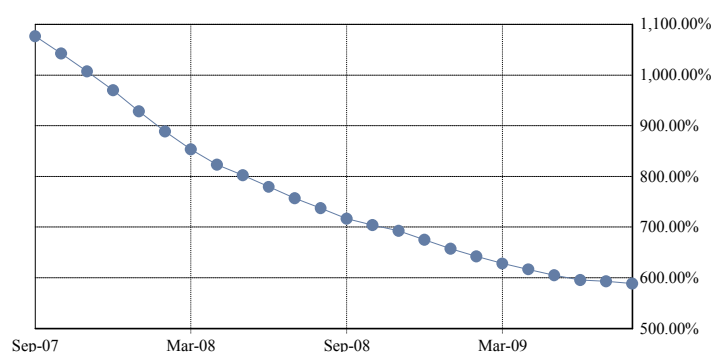
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): $(\text{Voluntary partial and full prepayments} + \text{Repurchases} + \text{Liquidation Balance}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR): $1 - (1 - \text{SMM})^{12}$

PSA Standard Prepayment Model: $\text{CPR} / (0.20\% \cdot \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM_{n,m}): $1 - [(1 - \text{SMM}_n) \cdot (1 - \text{SMM}_{n+1}) \cdot \dots \cdot (1 - \text{SMM}_m)]^{1/\text{months in period } n,m}$

Average CPR over period between the nth month and mth month (AvgCPR_{n,m}): $1 - (1 - \text{AvgSMM}_{n,m})^{12}$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPR}_{n,m} / (0.20\% \cdot \text{Avg WAS}_{n,m})$

Average WAS_{n,m}: $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.

Dates correspond to distribution dates.

Prepayment Detail Report

Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution

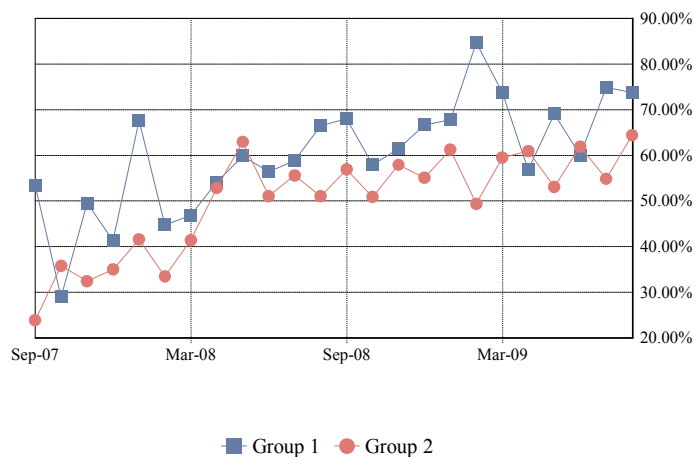
Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	First Payment Date
2153246 1		332,000.00	319,442.76	15-Jul-2009	6.500%	TN - 95.00%	Paid Off - 360	01-Aug-2005
2155641 1		83,500.00	80,013.08	13-Jul-2009	8.290%	TX - 76.61%	Paid Off - 360	01-Sep-2005
2166605 2		381,550.00	364,837.88	27-Jul-2009	7.100%	TX - 65.00%	Paid Off - 360	01-Sep-2005
2168267 1		91,000.00	86,819.35	02-Jul-2009	8.050%	KY - 65.00%	Paid Off - 360	01-Aug-2005
1001561651 1		27,798.00	26,785.48	06-Jul-2009	6.750%	TX - 100.00%	Paid Off - 360	01-Jun-2005
1002443378 2		500,000.00	473,026.51	28-Jul-2009	5.990%	CA - 48.78%	Paid Off - 360	01-Aug-2005
1002505701 1		166,150.00	162,930.00	27-Jul-2009	7.250%	CO - 83.49%	Paid Off - 360	01-Sep-2005
1002645944 2		225,000.00	216,074.57	24-Jul-2009	7.625%	NY - 51.96%	Paid Off - 360	01-Sep-2005
1002658494 1		68,800.00	66,617.50	28-Jul-2009	8.500%	TX - 80.00%	Paid Off - 360	01-Sep-2005
1002796264 1		295,000.00	279,457.36	15-Jul-2009	5.990%	NY - 77.63%	Paid Off - 360	01-Sep-2005
1002837238 2		100,000.00	98,538.61	06-Jul-2009	8.725%	AR - 100.00%	Paid Off - 360	01-Sep-2005
TOTAL		2,270,798.00	2,174,543.10					

Realized Loss Report

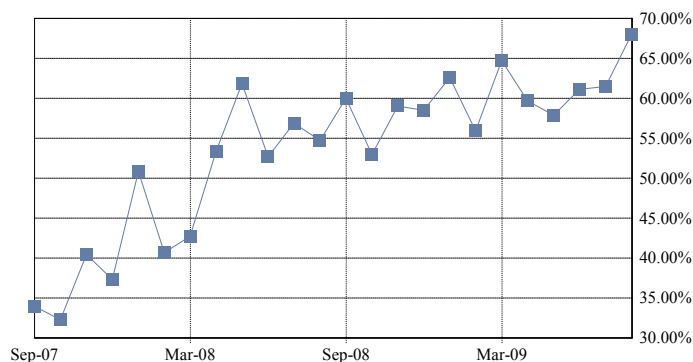
COLLATERAL REALIZED LOSSES

	Group 2	Group 1	Total
<u>Current</u>			
Number of Loans Liquidated	28	30	58
Collateral Principal Realized Loss/(Gain) Amount	5,662,194.44	3,936,359.09	9,598,553.53
Collateral Interest Realized Loss/(Gain) Amount	43,321.33	98,528.41	141,849.74
Net Liquidation Proceeds	3,084,864.73	1,302,248.89	4,387,113.62
Subsequent Recoveries	5,072.51	4,442.25	9,514.76
<u>Cumulative</u>			
Number of Loans Liquidated	635	623	1,258
Collateral Realized Loss/(Gain) Amount	79,980,518.92	50,773,164.74	130,753,683.66
Net Liquidation Proceeds	84,177,815.57	36,514,161.25	120,691,976.82
Cumulative Recoveries	283,007.57	222,107.24	505,114.81

Collateral Loss Severity Approximation by Groups



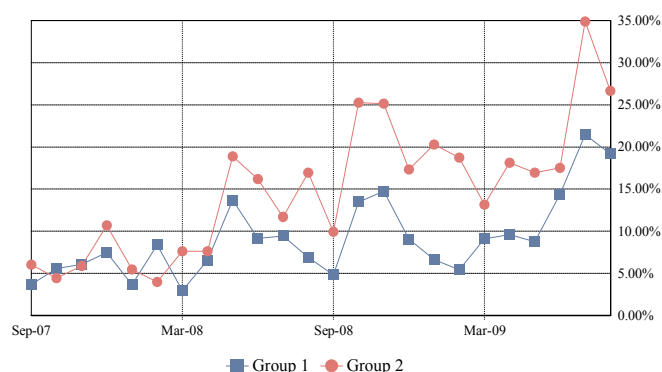
Collateral Loss Severity Approximation



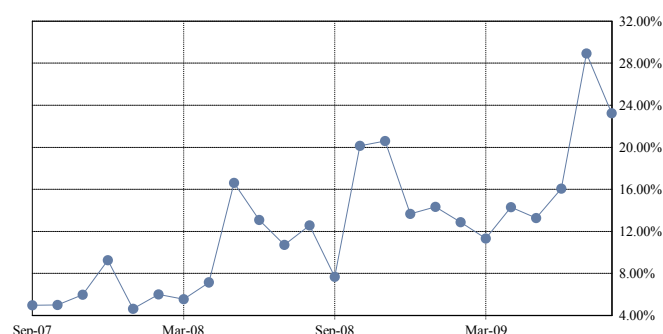
DEFAULT SPEEDS

	Group 2	Group 1	Total
MDR	2.55%	1.76%	2.18%
3 Months Avg MDR	2.56%	1.68%	2.15%
12 Months Avg MDR	1.90%	1.02%	1.50%
Avg MDR Since Cut-off	0.78%	0.47%	0.64%
CDR	26.66%	19.18%	23.24%
3 Months Avg CDR	26.70%	18.38%	22.92%
12 Months Avg CDR	20.60%	11.54%	16.56%
Avg CDR Since Cut-off	8.96%	5.51%	7.39%
SDA	4,443.15%	3,196.01%	3,872.96%
3 Months Avg SDA Approximation	4,449.94%	3,063.44%	3,820.47%
12 Months Avg SDA Approximation	3,433.84%	1,922.51%	2,759.63%
Avg SDA Since Cut-off Approximation	1,774.61%	1,087.36%	1,461.71%
Loss Severity Approximation for Current Period	64.41%	73.75%	67.94%
3 Months Avg Loss Severity Approximation	59.46%	70.62%	63.53%
12 Months Avg Loss Severity Approximation	56.95%	67.45%	60.21%
Avg Loss Severity Approximation Since Cut-off	48.30%	56.46%	51.13%

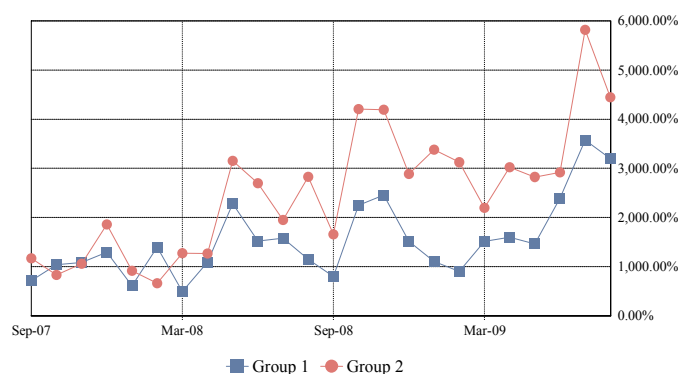
CDR by Groups



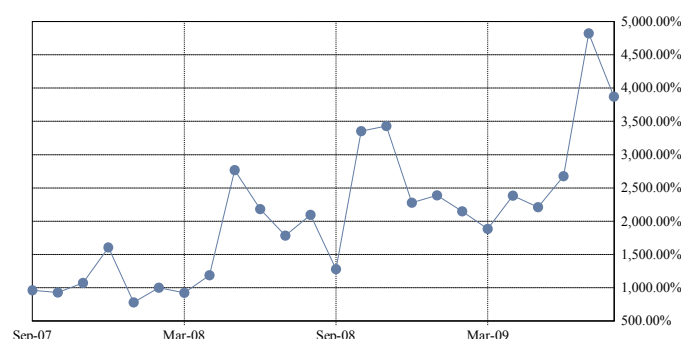
Total CDR



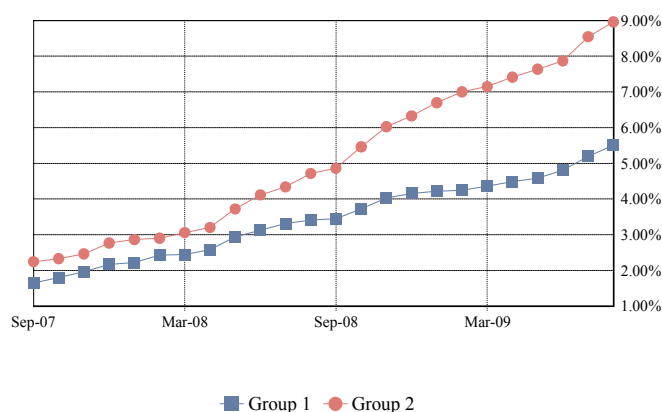
SDA by Groups



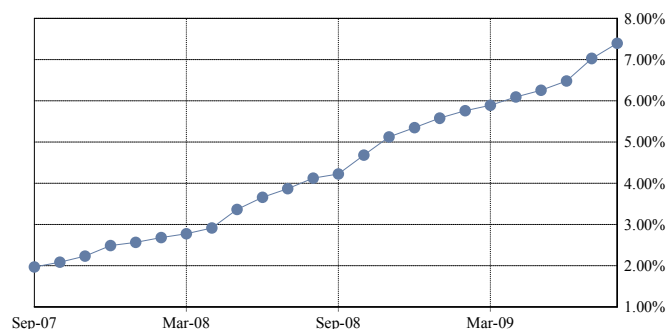
Total SDA



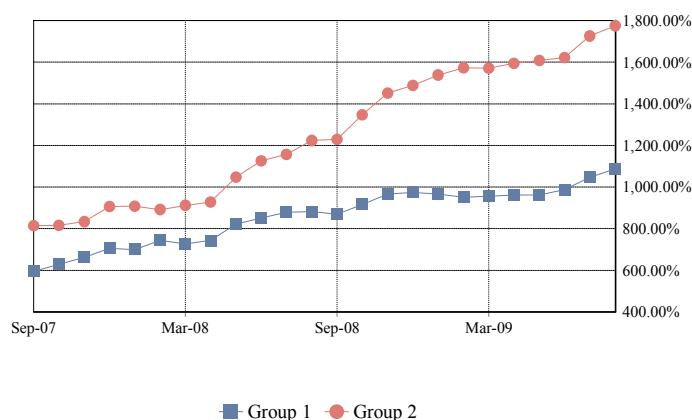
CDR Avg since Cut-Off by Groups



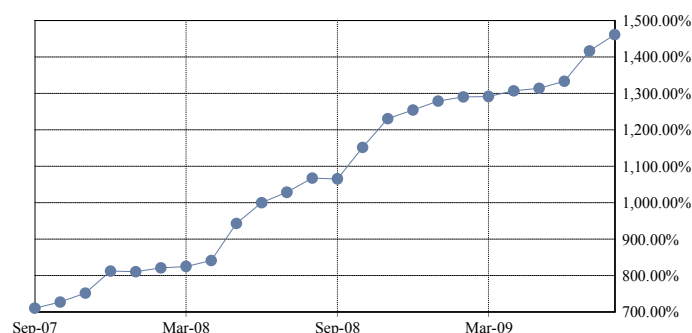
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02\%, \text{MAX}(0.03\%, \text{MIN}(30, \text{WAS}) * 0.02\% - 0.0095\% * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{1/(\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDRn,m): $1 - ((1 - \text{AvgMDRn,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDRn,m} / \text{IF}(\text{Avg WASn,m} < 61, \text{MIN}(30, \text{Avg WASn,m}) * 0.02\%, \text{MAX}(0.03\%, \text{MIN}(30, \text{Avg WASn,m}) * 0.02\% - 0.0095\% * (\text{Avg WASn,m} - 60)))$

Average WASn,m: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.

Dates correspond to distribution dates.

Charged off or Partially Charged off Loans assumed to have a minimum 100% Loss Severity Percentage.

Realized Loss Detail Report

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
2141935 1		7.750%	MO - 80.00%	360	68,611.19		53,267.85
2161958 1		5.990%	NV - 89.72%	360	243,075.09		135,270.15
2167329 1		8.125%	CA - 80.00%	360	340,000.00		196,720.55
2178039 1		8.940%	TX - 80.00%	360	91,692.47		86,911.60
1001341355 1		7.250%	MA - 90.00%	360	245,889.70		227,762.80
1001378663 1		9.375%	CA - 85.00%	360	235,816.27		169,447.52
1001840725 1		9.825%	IL - 100.00%	360	83,949.81		88,434.57
1001842545 1		9.250%	CA - 75.00%	360	190,461.55		166,125.74
1001930833 1		8.125%	WI - 100.00%	360	140,280.51		113,616.23
1002202823 1		8.800%	CA - 86.76%	360	292,556.58		280,409.19
1002357425 1		8.500%	NE - 90.00%	360	90,602.34		81,576.26
1002363187 1		8.500%	CA - 100.00%	360	265,450.24		122,468.44
1002418501 1		8.500%	CA - 85.00%	360	336,828.24		166,640.08
1002435001 1		8.750%	GA - 95.00%	360	176,137.24		90,166.35
1002456979 1		8.350%	OH - 95.00%	360	107,981.12		135,047.74
1002484573 1		10.450%	CA - 100.00%	360	140,259.67		112,851.77
1002547177 1		10.200%	FL - 80.00%	360	198,580.70		115,323.93
1002580923 1		10.400%	GA - 84.07%	360	241,649.50		135,550.99
1002582431 1		7.575%	FL - 100.00%	360	140,468.03		165,932.22
1002582823 1		6.650%	CA - 100.00%	360	242,043.85		209,256.90
1002600402 1		8.625%	CA - 66.00%	360	205,741.29		83,132.45
1002618260 1		7.000%	GA - 90.00%	360	103,485.45		102,531.17
1002619358 1		9.375%	AZ - 85.00%	360	190,675.53		120,379.15
1002651366 1		7.950%	FL - 100.00%	360	126,928.62		120,577.07
1002682118 1		9.990%	CA - 95.00%	360	232,620.42		201,088.37
1002692205 1		8.800%	OH - 89.84%	360	112,397.75		114,835.41
1002702999 1		10.625%	AL - 90.00%	360	66,137.65		47,706.93
1002707752 1		10.625%	FL - 75.00%	360	245,017.24		206,243.71
1002796237 1		9.250%	FL - 80.00%	360	115,138.52		79,877.36
1002833857 1		8.175%	OH - 100.00%	360	66,659.82		87,012.17
2145082 1			CA - 79.66%	360		Revision	(200.21)
2164351 1			AZ - 100.00%	360		Revision	33.00
2164897 1			TX - 90.00%	360		Revision	1,175.74
2169476 1			IN - 90.00%	360		Revision	16.50
1001196850 1			MD - 74.94%	360		Revision	(202.51)
1001356259 1			MA - 95.00%	360		Revision	22.00
1001403788 1			NV - 100.00%	360		Revision	33.00
1001451128 1			FL - 85.00%	360		Revision	162.52
1001524559 1			MA - 90.00%	360		Revision	639.63
1001550627 1			FL - 90.00%	360		Revision	412.51
1001714201 1			WI - 90.00%	360		Revision	(15.00)
1001801312 1			CA - 100.00%	360		Revision	722.82
1001816743 1			OK - 75.00%	360		Revision	11.00
1001831968 1			MI - 85.00%	360		Revision	313.64
1001901099 1			PA - 80.00%	360		Revision	3,178.45
1001942241 1			MI - 95.00%	360		Revision	2,717.47
1002060049 1			OH - 85.00%	360		Revision	452.65
1002141364 1			MI - 100.00%	360		Revision	102.65
1002164721 1			FL - 90.00%	360		Revision	2.65
1002172669 1			OR - 85.00%	360		Revision	677.77

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
1002250067	1		CA - 100.00%	360		Revision	(173.74)
1002263197	1		IL - 75.00%	360		Revision	480.00
1002290443	1		MI - 100.00%	360		Revision	(521.20)
1002313446	1		CA - 60.39%	360		Revision	262.65
1002323738	1		OH - 90.00%	360		Revision	(437.00)
1002340746	1		AZ - 100.00%	360		Revision	123.10
1002342637	1		IN - 90.00%	360		Revision	852.65
1002397980	1		AZ - 70.00%	360		Revision	2.65
1002410064	1		CA - 100.00%	360		Revision	(942.20)
1002415862	1		CA - 70.00%	360		Revision	22.00
1002418066	1		LA - 85.00%	360		Revision	14.41
1002426048	1		NH - 80.00%	360		Revision	694.19
1002430195	1		MI - 88.88%	360		Revision	(510.00)
1002436313	1		CA - 77.43%	360		Revision	110.00
1002499246	1		CA - 95.00%	360		Revision	22.27
1002510704	1		FL - 90.00%	360		Revision	113.58
1002513541	1		CA - 90.00%	360		Revision	(450.58)
1002518074	1		KY - 90.00%	360		Revision	205.00
1002532352	1		MA - 90.00%	360		Revision	784.99
1002569278	1		MN - 100.00%	360		Revision	(29.18)
1002575813	1		OH - 90.00%	360		Revision	(158.00)
1002578035	1		IN - 100.00%	360		Revision	(179.67)
1002578829	1		WI - 100.00%	360		Revision	470.15
1002594106	1		CA - 100.00%	360		Revision	77.96
1002597498	1		CT - 84.44%	360		Revision	480.60
1002598969	1		CA - 85.00%	360		Revision	151.16
1002602419	1		AZ - 100.00%	360		Revision	51.81
1002604989	1		AZ - 100.00%	360		Revision	(60.00)
1002609706	1		IN - 100.00%	360		Revision	(100.17)
1002616556	1		MD - 100.00%	360		Revision	91.35
1002620961	1		AR - 95.00%	360		Revision	57.05
1002639096	1		CA - 62.98%	360		Revision	163.23
1002645855	1		WI - 95.00%	360		Revision	132.01
1002661710	1		MI - 100.00%	360		Revision	2.65
1002676429	1		CA - 85.00%	360		Revision	393.18
1002682939	1		OH - 80.00%	360		Revision	113.33
1002686588	1		IN - 100.00%	360		Revision	(200.40)
1002701080	1		FL - 90.00%	360		Revision	15.31
1002736766	1		MI - 85.00%	360		Revision	52.15
1002739665	1		PA - 89.00%	360		Revision	1,952.50
1002761817	1		CA - 80.00%	360		Revision	381.76
1002784874	1		FL - 100.00%	360		Revision	22.00
1002785178	1		CA - 100.00%	360		Revision	(120.00)
1002795309	1		PA - 100.00%	360		Revision	(142.39)
1002805361	1		CA - 90.00%	360		Revision	16.13
1002811407	1		PA - 80.00%	360		Revision	3,510.00
1002813735	1		AZ - 75.00%	360		Revision	85.82
1002820834	1		IL - 90.00%	360		Revision	495.00
1002854977	1		TN - 100.00%	360		Revision	88.44
1001119603	2	5.750%	MA - 95.00%	360	547,854.16		195,354.39
1001211682	2	7.490%	CA - 85.00%	360	349,689.78		234,066.68

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
1001746114	2	9.990%	CA - 100.00%	360	59,535.26		60,240.34
1002285315	2	7.150%	CA - 95.00%	360	344,663.82		341,117.95
1002352812	2	10.500%	CA - 90.00%	360	407,801.98		232,061.98
1002373620	2	9.400%	CA - 100.00%	360	476,677.78		278,731.58
1002415130	2	7.600%	FL - 100.00%	360	244,476.86		245,732.36
1002499077	2	8.750%	CA - 100.00%	360	384,446.10		208,218.65
1002504748	2	8.750%	CA - 100.00%	360	430,523.46		304,104.37
1002510802	2	9.150%	CA - 100.00%	360	564,272.42		346,776.18
1002517949	2	8.750%	CA - 100.00%	360	428,151.42		340,014.05
1002542163	2	8.125%	CA - 100.00%	360	327,999.76		274,920.30
1002548176	2	8.750%	TX - 100.00%	360	166,347.96		45,002.16
1002550475	2	8.750%	NV - 100.00%	360	233,926.46		113,859.19
1002573218	2	9.500%	CA - 90.00%	360	388,333.02		317,631.02
1002586721	2	9.990%	CA - 100.00%	360	78,762.44		79,053.25
1002604300	2	9.750%	CA - 100.00%	360	253,621.36		156,044.19
1002612060	2	8.625%	NV - 100.00%	360	205,362.37		163,704.27
1002613130	2	8.625%	CA - 95.00%	360	310,815.04		224,210.45
1002617485	2	10.750%	CA - 95.00%	360	302,264.61		266,801.68
1002620550	2	8.990%	CA - 100.00%	360	242,006.16		205,994.93
1002626616	2	7.500%	CO - 80.00%	360	250,989.03		66,236.73
1002633458	2	8.825%	FL - 90.00%	360	158,635.29		173,741.74
1002647773	2	8.875%	CA - 100.00%	360	196,111.15		135,334.35
1002660230	2	8.875%	CA - 95.00%	360	375,230.39		278,436.28
1002663264	2	5.750%	CA - 90.00%	360	668,724.78		128,975.37
1002774732	2	7.750%	MA - 100.00%	360	229,293.16		99,323.36
1002808251	2	7.175%	FL - 100.00%	360	163,864.48		164,475.17
2171290	2		WA - 95.00%	360		Revision	21.35
1001084276	2		CA - 100.00%	360		Revision	33.00
1001219915	2		MA - 100.00%	360		Revision	33.00
1001233917	2		CA - 100.00%	360		Revision	33.00
1001321661	2		NY - 100.00%	360		Revision	(120.00)
1001490103	2		NV - 100.00%	360		Revision	317.99
1001503732	2		NV - 100.00%	360		Revision	114.21
1001613034	2		CA - 99.99%	360		Revision	(379.38)
1001717226	2		CA - 100.00%	360		Revision	424.60
1001750340	2		CA - 100.00%	360		Revision	469.18
1001912684	2		NY - 100.00%	360		Revision	22.00
1002061805	2		CA - 100.00%	360		Revision	(562.66)
1002075630	2		CA - 100.00%	360		Revision	(849.28)
1002179430	2		CA - 100.00%	360		Revision	(1,971.48)
1002244342	2		CA - 100.00%	360		Revision	45.42
1002299890	2		CA - 85.00%	360		Revision	3.10
1002318977	2		CA - 100.00%	360		Revision	210.15
1002324853	2		FL - 100.00%	360		Revision	932.95
1002341530	2		FL - 95.00%	360		Revision	196.24
1002348686	2		CA - 100.00%	360		Revision	1,464.02
1002431256	2		NY - 100.00%	360		Revision	155.88
1002451732	2		CA - 100.00%	360		Revision	45.50
1002452321	2		NV - 100.00%	360		Revision	22.00
1002478884	2		FL - 100.00%	360		Revision	22.00
1002484868	2		CA - 100.00%	360		Revision	69.90

New Century Home Equity Loan Trust 2005-4

Mortgage Pass-Through Certificates

August 25, 2009 Distribution



Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
1002489845	2		CA - 100.00%	360		Revision	22.00
1002489890	2		CA - 100.00%	360		Revision	251.39
1002500939	2		CA - 100.00%	360		Revision	263.65
1002515380	2		CA - 100.00%	360		Revision	1.59
1002517075	2		CA - 100.00%	360		Revision	150.00
1002518252	2		CA - 100.00%	360		Revision	120.97
1002527242	2		VA - 85.00%	360		Revision	8.45
1002534485	2		CA - 100.00%	360		Revision	167.36
1002537311	2		CA - 100.00%	360		Revision	115.00
1002549932	2		CA - 100.00%	360		Revision	14.48
1002554845	2		CA - 100.00%	360		Revision	22.00
1002568616	2		CA - 100.00%	360		Revision	(846.28)
1002569928	2		CA - 100.00%	360		Revision	730.49
1002570060	2		FL - 90.00%	360		Revision	70.65
1002570453	2		CA - 100.00%	360		Revision	7,665.80
1002572576	2		CA - 100.00%	360		Revision	350.76
1002574896	2		MD - 100.00%	360		Revision	408.79
1002575449	2		MN - 100.00%	360		Revision	80.20
1002577802	2		CA - 100.00%	360		Revision	(343.43)
1002592705	2		CA - 100.00%	360		Revision	4,485.00
1002593018	2		CA - 100.00%	360		Revision	140.31
1002596382	2		NY - 100.00%	360		Revision	66.56
1002607110	2		CA - 100.00%	360		Revision	2.65
1002607833	2		IL - 100.00%	360		Revision	538.70
1002612916	2		CA - 100.00%	360		Revision	3,075.00
1002624191	2		CA - 85.00%	360		Revision	490.15
1002636650	2		CA - 100.00%	360		Revision	300.00
1002639522	2		NV - 100.00%	360		Revision	31.24
1002659698	2		CA - 100.00%	360		Revision	91.56
1002660604	2		CA - 100.00%	360		Revision	133.30
1002679113	2		CA - 100.00%	360		Revision	180.00
1002681823	2		CA - 100.00%	360		Revision	419.85
1002692802	2		CA - 100.00%	360		Revision	3,985.87
1002704372	2		MN - 90.00%	360		Revision	857.86
1002770139	2		CA - 100.00%	360		Revision	191.57
1002781840	2		CA - 100.00%	360		Revision	117.63
1002869658	2		FL - 80.00%	360		Revision	238.99
TOTAL					14,127,516.89		9,740,403.27



Triggers and Adj. Cert. Report

TRIGGER EVENTS

	Group 2	Group 1	Total
Has a Stepdown Date Occurred? (0=No,1=Yes)			1
b) Does a Loss Trigger Event Exists (0=No,1=Yes)			1
a) Does a Delinquency Trigger Event Exists (0=No,1=Yes)			1
Rolling 3-Mon. Delinquency Rate			36.199772%
37% of Credit Enhancement %			23.573974%
Cumulative Loss %			6.285540%
Applicable Loss %			4.991667%
Has Master Servicer Termination Test failed (0=No,1=Yes)			1

ADJUSTABLE RATE CERTIFICATE INFORMATION

SPACE INTENTIONALLY LEFT BLANK

ADDITIONAL INFORMATION

	Group 2	Group 1	Total
Current LIBOR Rate			0.285000%
Next LIBOR Rate			0.265630%
Bankruptcy Losses	177.24	156.09	333.33
Cap Contract Payment Due			0.00
Cap Contract Payment Received			0.00



Additional Certificate Report

ADDITIONAL CERTIFICATE REPORT						
CLASS	NET WAC Shortfall Prior (1)	Int on Prior SF (2)	Curr NET WAC SF (3)	Total NET WAC SF (1+2+3)	NET WAC Shortfall Paid	NET WAC Shortfall UnPaid
A-1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
A-2A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
A-2B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
A-2C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-10	\$94,843.43	\$231.88	\$0.00	\$95,075.31	\$0.00	\$95,075.31

ADDITIONAL CERTIFICATE REPORT						
CLASS	Next Pass Through Rate					
A-1	0.52560%					
A-2A	0.37560%					
A-2B	0.53560%					
A-2C	0.63560%					
M-1	0.74560%					
M-2	0.77560%					
M-3	0.81560%					
M-4	0.89560%					
M-5	0.94560%					
M-6	1.01560%					
M-7	1.46560%					
M-8	1.56560%					
M-9	2.06560%					
M-10	3.01560%					
TRUST	0.00000%					

Modified Loan Detail

Modification Detail Report - Mortgage Loans Modified Durring Current Distribution

Loan Number & Loan Group	Modification		Post-Modification							
	Date	Current Type Desc. Code	Beginning Balance	Note Rate	Maturity Date	P&I Payment	Principal Foregiveness	Interest Foregiveness	Amount Capitalized	Amount Deferred
2097646 1	8/1/2009	V	98,885.19	5.38%	7/1/2045	518.07	0.00	0.00	614.19	
2144474 2	8/1/2009	V	389,579.81	4.88%	6/1/2045	1,916.60	0.00	0.00	65,757.23	
2154425 1	8/1/2009	V	411,960.54	5.38%	7/1/2045	2,158.31	0.00	0.00	54,915.47	
2161997 1	8/1/2009	V	84,810.95	5.75%	7/1/2025	676.63	0.00	0.00	24,622.22	
1001353074 1	8/1/2009	V	201,132.57	5.00%	6/1/2045	1,005.60	0.00	0.00	14,109.64	
1001389955 1	8/1/2009	V	135,089.57	5.38%	6/1/2045	708.29	0.00	0.00	2,290.63	
1002071395 2	8/1/2009	V	183,299.40	6.00%	7/1/2045	1,036.70	0.00	0.00	7,104.27	
1002104779 1	8/1/2009	V	189,202.66	5.00%	8/1/2045	944.39	0.00	0.00	4,342.75	
1002318593 1	8/1/2009	V	89,617.18	5.00%	7/1/2045	447.69	0.00	0.00	517.18	
1002517486 1	8/1/2009	V	127,335.40	5.38%	8/1/2045	666.62	0.00	0.00	2,836.72	
1002543368 2	8/1/2009	V	378,411.00	5.38%	8/1/2045	1,981.04	0.00	0.00	11,192.70	
1002570612 1	8/1/2009	V	165,686.42	5.38%	7/1/2045	868.05	0.00	0.00	3,019.20	
1002577884 2	8/1/2009	V	320,817.23	5.00%	7/1/2045	1,602.65	0.00	0.00	1,662.27	
1002607913 1	8/1/2009	V	69,349.09	5.00%	8/1/2045	346.15	0.00	0.00	1,791.96	
1002615744 1	8/1/2009	V	128,916.99	5.38%	8/1/2045	674.90	0.00	0.00	747.55	
1002620266 1	8/1/2009	V	168,395.95	5.00%	8/1/2045	840.54	0.00	0.00	3,160.57	
1002670201 2	8/1/2009	V	302,500.00	5.38%	8/1/2035	1,354.95	0.00	0.00	119,633.81	
1002764299 2	8/1/2009	V	372,900.00	5.38%	8/1/2045	1,952.19	0.00	0.00	0.00	
TOTAL	18		3,817,889.95			19,699.37	0.00	0.00	318,318.36	

Modification Code Description

A Fast Track Modification	J First Pay Adjustment Date Modification	R Minimum Rate Modification
B Modification Resulting In Capitalized Amount	K First Rate Date Modification	S First Principal Payment Date Modification
C Modification Resulting In Forgiven Principal Amount	L First Rate Date Extended	T Interest Only Flag Modification
D Modification Resulting In Forgiven Interest Amount	M First Periodic Rate Cap Modification	U Interest Only Term Modification
E Modification Resulting In Deffered Amount	N Subsequent Periodic Rate Cap Down Modification	V Various Attributes Modified
F Beginning Balance Modification	O Other	W Balloon Payment Modification
G Note Rate Modification	P Subsequent Periodic Rate Cap Up Modification	X Balloon Payment Date Modification
H Scheduled P&I Amount Modification	Q Maximum Rate Modification	Y Loan Type Modification
I Maturity Date Modification		