

Securitized Asset Backed Receivables LLC Trust  
Mortgage Pass-Through Certificates  
Distribution Date: 25-Feb-2009

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

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**Certificateholder Distribution Summary**

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	81375WJB3	02/24/2009	0.72688 %	135,941,374.10	82,344.22	4,272,201.34	0.00	131,669,172.76	4,354,545.56	0.00
A-2A	81375WJC1	02/24/2009	0.45938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	81375WJD9	02/24/2009	0.58938 %	3,574,853.53	1,755.79	1,534,323.18	0.00	2,040,530.35	1,536,078.97	0.00
A-2C	81375WJE7	02/24/2009	0.68938 %	55,476,000.00	31,870.04	0.00	0.00	55,476,000.00	31,870.04	0.00
M-1	81375WJF4	02/24/2009	0.75938 %	39,681,000.00	25,110.80	0.00	0.00	39,681,000.00	25,110.80	0.00
M-2	81375WJG2	02/24/2009	0.77938 %	35,901,000.00	23,317.10	0.00	0.00	35,901,000.00	23,317.10	0.00
M-3	81375WJH0	02/24/2009	0.79938 %	19,525,000.00	13,006.58	0.00	0.00	19,525,000.00	13,006.58	0.00
M-4	81375WJJ6	02/24/2009	0.93938 %	17,636,000.00	13,805.75	0.00	0.00	17,636,000.00	13,805.75	0.00
M-5	81375WJK3	02/24/2009	0.97938 %	15,746,000.00	12,851.10	0.00	0.00	15,746,000.00	12,851.10	0.00
M-6	81375WJL1	02/24/2009	1.05938 %	12,597,000.00	11,120.84	0.00	0.00	12,597,000.00	11,120.84	0.00
B-1	81375WJM9	02/24/2009	1.58938 %	11,967,000.00	15,850.09	0.00	0.00	11,967,000.00	15,850.09	0.00
B-2	81375WJN7	02/24/2009	1.78938 %	11,337,000.00	16,905.17	0.00	0.00	11,337,000.00	16,905.17	0.00
B-3	81375WJP2	02/24/2009	2.28938 %	12,597,000.00	24,032.77	0.00	0.00	12,597,000.00	24,032.77	0.00
X	SAB06OP1X	01/30/2009	0.00000 %	32,647,236.00	0.00	0.00	0.00	31,798,572.79	0.00	0.00
P	SAB06OP1P	01/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	SAB06OP1R	01/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				404,626,463.63	271,970.25	5,806,524.52	0.00	397,971,275.90	6,078,494.77	0.00

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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**Principal Distribution Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	135,941,374.10	0.00	4,272,201.34	0.00	0.00	4,272,201.34	131,669,172.76	0.16471206	4,272,201.34
A-2A	130,061,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2B	55,586,000.00	3,574,853.53	0.00	1,534,323.18	0.00	0.00	1,534,323.18	2,040,530.35	0.03670943	1,534,323.18
A-2C	55,476,000.00	55,476,000.00	0.00	0.00	0.00	0.00	0.00	55,476,000.00	1.00000000	0.00
M-1	39,681,000.00	39,681,000.00	0.00	0.00	0.00	0.00	0.00	39,681,000.00	1.00000000	0.00
M-2	35,901,000.00	35,901,000.00	0.00	0.00	0.00	0.00	0.00	35,901,000.00	1.00000000	0.00
M-3	19,525,000.00	19,525,000.00	0.00	0.00	0.00	0.00	0.00	19,525,000.00	1.00000000	0.00
M-4	17,636,000.00	17,636,000.00	0.00	0.00	0.00	0.00	0.00	17,636,000.00	1.00000000	0.00
M-5	15,746,000.00	15,746,000.00	0.00	0.00	0.00	0.00	0.00	15,746,000.00	1.00000000	0.00
M-6	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
B-1	11,967,000.00	11,967,000.00	0.00	0.00	0.00	0.00	0.00	11,967,000.00	1.00000000	0.00
B-2	11,337,000.00	11,337,000.00	0.00	0.00	0.00	0.00	0.00	11,337,000.00	1.00000000	0.00
B-3	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
X	42,200,972.00	32,647,236.00	0.00	0.00	0.00	0.00	0.00	31,798,572.79	0.75350333	0.00
P	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,259,700,972.01	404,626,463.63	0.00	5,806,524.52	0.00	0.00	5,806,524.52	397,971,275.90	0.31592520	5,806,524.52

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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**Principal Distribution Factors Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	170.05638562	0.00000000	5.34432672	0.00000000	0.00000000	5.34432672	164.71205889	0.16471206	5.34432672
A-2A	130,061,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	64.31212050	0.00000000	27.60269097	0.00000000	0.00000000	27.60269097	36.70942953	0.03670943	27.60269097
A-2C	55,476,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-1	39,681,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	35,901,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	19,525,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	17,636,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	15,746,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-1	11,967,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-2	11,337,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-3	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
X	42,200,972.00	773.61336606	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	753.50332665	0.75350333	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes are per \$1,000 denomination.

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**Interest Distribution Statement**

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	01/26/09 - 02/24/09	30	0.72688 %	135,941,374.10	82,344.22	0.00	0.00	0.00	82,344.22	0.00	131,669,172.76
A-2A	N/A	N/A	0.45938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	01/26/09 - 02/24/09	30	0.58938 %	3,574,853.53	1,755.79	0.00	0.00	0.00	1,755.79	0.00	2,040,530.35
A-2C	01/26/09 - 02/24/09	30	0.68938 %	55,476,000.00	31,870.04	0.00	0.00	0.00	31,870.04	0.00	55,476,000.00
M-1	01/26/09 - 02/24/09	30	0.75938 %	39,681,000.00	25,110.80	0.00	0.00	0.00	25,110.80	0.00	39,681,000.00
M-2	01/26/09 - 02/24/09	30	0.77938 %	35,901,000.00	23,317.10	0.00	0.00	0.00	23,317.10	0.00	35,901,000.00
M-3	01/26/09 - 02/24/09	30	0.79938 %	19,525,000.00	13,006.58	0.00	0.00	0.00	13,006.58	0.00	19,525,000.00
M-4	01/26/09 - 02/24/09	30	0.93938 %	17,636,000.00	13,805.75	0.00	0.00	0.00	13,805.75	0.00	17,636,000.00
M-5	01/26/09 - 02/24/09	30	0.97938 %	15,746,000.00	12,851.10	0.00	0.00	0.00	12,851.10	0.00	15,746,000.00
M-6	01/26/09 - 02/24/09	30	1.05938 %	12,597,000.00	11,120.84	0.00	0.00	0.00	11,120.84	0.00	12,597,000.00
B-1	01/26/09 - 02/24/09	30	1.58938 %	11,967,000.00	15,850.09	0.00	0.00	0.00	15,850.09	0.00	11,967,000.00
B-2	01/26/09 - 02/24/09	30	1.78938 %	11,337,000.00	16,905.17	0.00	0.00	0.00	16,905.17	0.00	11,337,000.00
B-3	01/26/09 - 02/24/09	30	2.28938 %	12,597,000.00	24,032.77	0.00	0.00	0.00	24,032.77	0.00	12,597,000.00
X	N/A	N/A	0.00000 %	404,626,463.63	0.00	0.00	0.00	0.00	0.00	0.00	397,971,275.89
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					271,970.25	0.00	0.00	0.00	271,970.25	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	799,390,000.00	0.72688 %	170.05638562	0.10300882	0.00000000	0.00000000	0.00000000	0.10300882	0.00000000	164.71205889
A-2A	130,061,000.00	0.45938 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	0.58938 %	64.31212050	0.03158691	0.00000000	0.00000000	0.00000000	0.03158691	0.00000000	36.70942953
A-2C	55,476,000.00	0.68938 %	1000.00000000	0.57448338	0.00000000	0.00000000	0.00000000	0.57448338	0.00000000	1000.00000000
M-1	39,681,000.00	0.75938 %	1000.00000000	0.63281671	0.00000000	0.00000000	0.00000000	0.63281671	0.00000000	1000.00000000
M-2	35,901,000.00	0.77938 %	1000.00000000	0.64948330	0.00000000	0.00000000	0.00000000	0.64948330	0.00000000	1000.00000000
M-3	19,525,000.00	0.79938 %	1000.00000000	0.66615006	0.00000000	0.00000000	0.00000000	0.66615006	0.00000000	1000.00000000
M-4	17,636,000.00	0.93938 %	1000.00000000	0.78281640	0.00000000	0.00000000	0.00000000	0.78281640	0.00000000	1000.00000000
M-5	15,746,000.00	0.97938 %	1000.00000000	0.81615013	0.00000000	0.00000000	0.00000000	0.81615013	0.00000000	1000.00000000
M-6	12,597,000.00	1.05938 %	1000.00000000	0.88281654	0.00000000	0.00000000	0.00000000	0.88281654	0.00000000	1000.00000000
B-1	11,967,000.00	1.58938 %	1000.00000000	1.32448316	0.00000000	0.00000000	0.00000000	1.32448316	0.00000000	1000.00000000
B-2	11,337,000.00	1.78938 %	1000.00000000	1.49115022	0.00000000	0.00000000	0.00000000	1.49115022	0.00000000	1000.00000000
B-3	12,597,000.00	2.28938 %	1000.00000000	1.90781694	0.00000000	0.00000000	0.00000000	1.90781694	0.00000000	1000.00000000
X	42,200,972.00	0.00000 %	9588.08398134	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	9430.38174310
P	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes are per \$1,000 denomination.

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**Certificateholder Account Statement**

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	9,192,340.58
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,018,763.81
Gains & Subsequent Recoveries (Realized Losses)	(2,385,194.60)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	<u>7,825,909.79</u>
Withdrawals	
Swap Payments	128,621.08
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,155,268.82
Total Administration Fees	463,525.12
Payment of Interest and Principal	6,078,494.77
Total Withdrawals (Pool Distribution Amount)	<u>7,825,909.79</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	219,172.67
Loan Performance Advisor Fee - Officetiger Global	5,031.15
PMI Insurer Fee - Radian Guaranty Inc.	238,646.93
Trustee Fee - Wells Fargo Bank, N.A.	674.37
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	<u>463,525.12</u>

\*Servicer Payees include: AMERICAN HOME MORTGAGE SERVICING, INC.

Servicer Advances are calculated as delinquent scheduled principal and interest.

NOTE: Wells Fargo Bank, N.A., is recouping an extraordinary development expense related to the Loan Modification Reporting Standards that were published by the American Securitization Forum in December, 2007.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Basis Risk Reserve Fund	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Class B Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Class M Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	11,475.30	140,096.38	(128,621.08)	

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**Collateral Statement**

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	7.174185	7.055215	7.143279
Weighted Average Net Rate	6.524185	6.405215	6.493279
Weighted Average Pass-Through Rate	5.763654	5.782704	5.768603
Weighted Average Remaining Term	315	316	316
Principal and Interest Constant	2,036,157.35	691,553.69	2,727,711.04
beginning Loan Count	1,934	349	2,283
Loans Paid in Full	36	5	41
Ending Loan Count	1,898	344	2,242
beginning Scheduled Balance	299,511,392.19	105,115,071.44	404,626,463.63
Ending Scheduled Balance	294,572,320.98	103,398,954.91	397,971,275.89
Actual Ending Collateral Balance	297,075,403.61	103,632,767.77	400,708,171.38
Scheduled Principal	245,532.23	73,545.83	319,078.06
Unscheduled Principal	4,693,538.98	1,642,570.70	6,336,109.68
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	1,790,625.12	618,007.86	2,408,632.98
Servicing Fees	162,235.34	56,937.33	219,172.67
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	499.18	175.19	674.37
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	189,323.84	54,354.24	243,678.08
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	1,438,566.76	506,541.10	1,945,107.86
Realized Loss Amount	1,794,626.82	590,567.78	2,385,194.60
Cumulative Realized Loss	26,659,478.60	11,372,694.02	38,032,172.62
Percentage of Cumulative Losses	2.7547	3.8959	3.0191
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

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**Additional Reporting - Deal Level**

<b>Cash Reporting</b>	
Total Monthly Excess Spread	1,546,115.89
Hurricane Property Inspections	0.00
Mortgage Insurance Refund	0.00
Misc Bond Adjustment	-7,985.23
Soldiers & Sailors	0.00
Adjustment for Non Advancing Interest	0.00
<b>Informational Reporting</b>	
Excess Liquidation Proceeds	41,740.81
Interest Losses	32,156.31
<b>Miscellaneous Reporting</b>	
Credit Enhancement Percentage	52.675720%
LIBOR	0.389380%
Swap LIBOR	0.389380%
<b>Structural Reporting</b>	
Extra Principal Distribution Amount	1,546,115.89
Subordinated Amount	31,798,572.79
Subordinated Increase Amount	1,546,115.89
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	10,401,409.77
Specified Subordinated Amount	42,199,982.55
<b>Trigger Event Reporting</b>	
Stepdown Date	YES
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	2.100000%
Calculated Value	2.991188%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	21.588704%
Calculated Value	28.319495%
Trigger Event	
Trigger Result	Fail



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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Securities Administration Services  
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**Delinquency Status**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	15	2,450,967.44	0-29 Days	1	243,320.53	0-29 Days	0	0.00	0-29 Days	16	2,694,287.97
30 Days	112	19,219,556.95	30 Days	5	819,232.89	30 Days	0	0.00	30 Days	0	0.00	30 Days	117	20,038,789.84
60 Days	35	7,118,665.61	60 Days	6	589,898.49	60 Days	19	3,316,168.27	60 Days	0	0.00	60 Days	60	11,024,732.37
90 Days	21	4,748,596.93	90 Days	6	1,060,136.50	90 Days	18	3,204,439.56	90 Days	0	0.00	90 Days	45	9,013,172.99
120 Days	7	1,582,831.39	120 Days	7	1,422,277.88	120 Days	15	2,700,650.58	120 Days	1	233,013.27	120 Days	30	5,938,773.12
150 Days	13	2,731,806.52	150 Days	7	965,109.17	150 Days	17	3,927,928.98	150 Days	3	469,160.49	150 Days	40	8,094,005.16
180+ Days	17	3,342,044.43	180+ Days	41	6,102,468.99	180+ Days	164	32,086,127.96	180+ Days	141	29,537,511.16	180+ Days	363	71,068,152.54
	<b>205</b>	<b>38,743,501.83</b>		<b>87</b>	<b>13,410,091.36</b>		<b>234</b>	<b>45,478,635.88</b>		<b>145</b>	<b>30,239,684.92</b>		<b>671</b>	<b>127,871,913.99</b>
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	0.669045 %	0.611659 %	0-29 Days	0.044603 %	0.060723 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.713649 %	0.672382 %
30 Days	4.995540 %	4.796398 %	30 Days	0.223015 %	0.204446 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	5.218555 %	5.000844 %
60 Days	1.561106 %	1.776521 %	60 Days	0.267618 %	0.147214 %	60 Days	0.847458 %	0.827577 %	60 Days	0.000000 %	0.000000 %	60 Days	2.676182 %	2.751312 %
90 Days	0.936664 %	1.185051 %	90 Days	0.267618 %	0.264566 %	90 Days	0.802855 %	0.799694 %	90 Days	0.000000 %	0.000000 %	90 Days	2.007136 %	2.249311 %
120 Days	0.312221 %	0.395009 %	120 Days	0.312221 %	0.354941 %	120 Days	0.669045 %	0.673969 %	120 Days	0.044603 %	0.058150 %	120 Days	1.338091 %	1.482069 %
150 Days	0.579839 %	0.681745 %	150 Days	0.312221 %	0.240851 %	150 Days	0.758252 %	0.980247 %	150 Days	0.133809 %	0.117083 %	150 Days	1.784121 %	2.019925 %
180+ Days	0.758252 %	0.834035 %	180+ Days	1.828724 %	1.522921 %	180+ Days	7.314897 %	8.007356 %	180+ Days	6.289028 %	7.371327 %	180+ Days	16.190901 %	17.735638 %
	<b>9.143622 %</b>	<b>9.668758 %</b>		<b>3.880464 %</b>	<b>3.346598 %</b>		<b>10.437110 %</b>	<b>11.349565 %</b>		<b>6.467440 %</b>	<b>7.546561 %</b>		<b>29.928635 %</b>	<b>31.911482 %</b>

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

1,018,763.81

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**180+ Delinquency Summary**

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	24	3,879,690.13	0.968
210 - 239	24	3,125,378.11	0.780
240 - 269	24	4,096,520.48	1.022
270 - 299	17	4,299,586.78	1.073
300 - 329	18	4,920,675.62	1.228
330 - 359	27	5,869,504.31	1.465
360 - 389	28	5,642,846.76	1.408
390 - 419	19	3,227,303.10	0.805
420 - 449	23	4,776,702.79	1.192
450 - 479	18	4,177,127.81	1.042
480 - 509	29	5,875,875.30	1.466
510 - 539	17	2,854,374.31	0.712
540 - 569	19	3,973,428.60	0.992
570 - 599	15	2,467,165.17	0.616
600 - 629	8	1,653,823.93	0.413
630 - 659	14	3,297,200.16	0.823
660 - 689	8	1,394,565.87	0.348
690 - 719	5	874,143.35	0.218
720 - 749	5	786,509.01	0.196
750 - 779	4	663,655.55	0.166
780 - 809	6	1,730,448.21	0.432
810 - 839	3	367,889.26	0.092
840 - 869	1	66,333.82	0.017
900 - 929	1	72,444.06	0.018
930 - 959	1	186,775.81	0.047
960 - 989	3	273,554.03	0.068
990 - 1019	1	401,077.47	0.100
1080 - 1109	1	113,552.74	0.028
Total	363	71,068,152.54	17.735

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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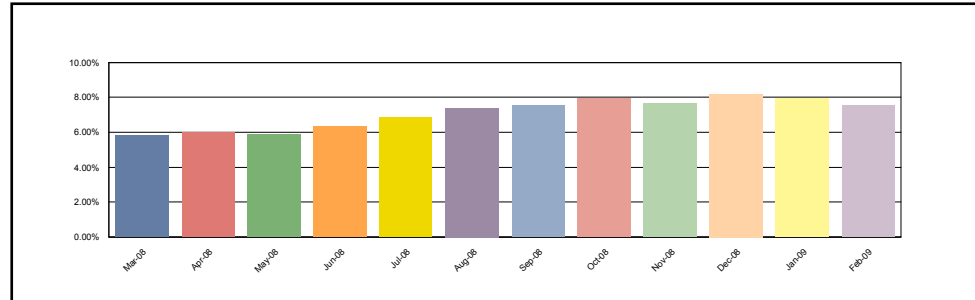
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**REO Detail - All Mortgage Loans in REO during Current Period**

**Summary**

New REO Loans	
Loans in REO	18
Original Principal Balance	3,032,742.00
Current Actual Balance	3,000,130.25
Current REO Total	
Loans in REO	145
Original Principal Balance	30,400,215.00
Current Actual Balance	30,239,684.92

**12 Month REO History**



**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075641	Nov-2008	01-Aug-2005	CO	80.00	252,000.00	252,000.00	01-Aug-2007	16	7.500%	32,875.50
Group 1	0011075895	Feb-2008	01-Aug-2005	CA	77.98	258,500.00	253,945.41	01-Jun-2007	18	8.875%	31,707.31
Group 1	0011076053	Sep-2008	01-Aug-2005	CA	90.00	288,000.00	287,903.52	01-Dec-2007	12	7.750%	27,110.93
Group 1	0011076157	Sep-2008	01-Aug-2005	CA	80.00	252,000.00	252,000.00	01-Oct-2007	14	7.000%	25,462.50
Group 1	0021064734	Dec-2008	01-Jul-2005	CA	80.00	288,021.00	288,020.18	01-Mar-2008	9	8.125%	20,101.41
Group 1	0021065166	Nov-2007	01-Aug-2005	CA	90.00	339,750.00	333,834.45	01-Mar-2007	21	8.250%	28,942.64
Group 1	0021065268	Oct-2008	01-Jul-2005	CA	90.00	214,200.00	211,817.55	01-Feb-2008	10	8.625%	17,305.07
Group 1	0021065858	Mar-2008	01-Sep-2005	CA	82.50	165,000.00	163,498.16	01-Apr-2007	20	8.375%	22,495.63
Group 1	0031035038	Jun-2008	01-Aug-2005	CA	80.00	300,000.00	296,274.14	01-Sep-2007	15	7.375%	26,605.76
Group 1	0031035548	Sep-2008	01-Aug-2005	CA	80.00	148,000.00	147,885.59	01-Jan-2008	11	7.500%	10,598.44
Group 1	0041067016	Apr-2008	01-Jul-2005	IL	90.00	261,000.00	260,869.00	01-Jan-2007	23	10.250%	45,695.48
Group 1	0041068234	Feb-2009	01-Jul-2005	MO	85.00	186,915.00	183,012.75	01-Apr-2008	8	9.625%	14,987.60
Group 1	0041068826	Nov-2008	01-Sep-2005	IN	80.00	139,200.00	135,251.66	01-Nov-2007	13	8.500%	14,224.48
Group 1	0041069332	Jun-2008	01-Aug-2005	IL	83.67	205,000.00	201,204.24	01-Mar-2007	21	8.250%	33,057.36
Group 1	0041069388	Oct-2008	01-Aug-2005	IL	66.33	162,500.00	159,670.68	01-Apr-2007	20	8.625%	25,623.71
Group 1	0061058727	Aug-2008	01-Jul-2005	PA	80.00	108,000.00	105,321.69	01-Sep-2007	15	6.800%	8,785.24
Group 1	0061059835	Jan-2009	01-Aug-2005	OH	80.00	96,000.00	94,455.01	01-Dec-2006	24	8.375%	11,721.01
Group 1	0061060406	Nov-2008	01-Sep-2005	OH	95.00	125,400.00	124,004.17	01-Mar-2007	21	10.500%	22,434.03
Group 1	0071066645	Feb-2009	01-Jul-2005	FL	90.00	150,750.00	150,750.00	01-Jan-2008	11	6.950%	9,685.67
Group 1	0071066913	Dec-2008	01-Jul-2005	FL	80.00	172,000.00	172,000.00	01-Mar-2008	9	8.500%	10,434.69
Group 1	0071066924	Jan-2009	01-Jul-2005	FL	90.00	224,091.00	220,003.79	01-Dec-2007	12	9.625%	22,619.60
Group 1	0071066953	Jun-2008	01-Jul-2005	FL	75.00	157,425.00	156,409.98	01-Dec-2006	24	11.350%	34,223.40
Group 1	0071067083	Dec-2008	01-Aug-2005	FL	80.00	230,400.00	230,400.00	01-Jul-2007	17	7.375%	24,580.80

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0071067151	Dec-2008	01-Aug-2005	FL	80.00	348,000.00	348,000.00	01-May-2007	19	7.625%	49,822.00
Group 1	0081057103	Aug-2007	01-Sep-2005	VA	90.00	198,000.00	194,593.70	01-Feb-2007	22	8.500%	29,584.67
Group 1	0101048544	Aug-2008	01-Aug-2005	MI	80.00	172,800.00	169,552.93	01-Jul-2007	17	8.250%	25,244.94
Group 1	0101048752	Aug-2008	01-Aug-2005	PA	80.00	111,920.00	109,541.90	01-Jul-2007	17	8.250%	15,949.07
Group 1	0101049167	Feb-2009	01-Aug-2005	TX	80.00	94,400.00	113,547.19	01-Jun-2008	6	7.000%	4,812.82
Group 1	0101049576	Jan-2009	01-Sep-2005	TX	80.00	68,208.00	66,091.83	01-Jun-2008	6	8.375%	3,518.61
Group 1	0121041339	Jan-2009	01-Aug-2005	MN	80.00	136,000.00	133,035.84	01-Nov-2007	13	8.250%	15,284.31
Group 1	0121041456	Oct-2008	01-Aug-2005	WI	79.71	218,400.00	218,400.00	01-Jun-2007	18	8.125%	31,236.66
Group 1	0121041845	Dec-2008	01-Sep-2005	IA	80.00	172,000.00	166,448.19	01-Aug-2007	16	8.500%	22,037.12
Group 1	0131032158	Nov-2008	01-Jul-2005	OH	80.00	65,200.00	64,216.77	01-Aug-2007	16	11.000%	8,163.43
Group 1	0131032180	Feb-2009	01-Jul-2005	OH	95.00	78,850.00	77,796.75	01-Feb-2007	22	9.125%	10,281.40
Group 1	0131032285	Feb-2009	01-Aug-2005	OH	80.00	199,920.00	194,162.38	01-Mar-2008	9	7.000%	10,384.95
Group 1	0131032941	Jan-2009	01-Aug-2005	OH	90.00	105,633.00	103,491.59	01-Jul-2007	17	8.375%	12,010.29
Group 1	0131032942	Jan-2009	01-Aug-2005	OH	90.00	105,408.00	103,439.91	01-Jul-2007	17	8.375%	12,004.31
Group 1	0131033877	May-2008	01-Aug-2005	OH	95.00	102,600.00	100,939.18	01-Aug-2007	16	9.500%	11,897.73
Group 1	0141048340	Jan-2009	01-Aug-2005	CT	80.00	128,000.00	141,492.42	01-Apr-2008	8	7.500%	8,130.57
Group 1	0141048796	Feb-2009	01-Aug-2005	CT	80.00	155,200.00	151,632.13	01-Jan-2008	11	8.000%	14,485.71
Group 1	0161042711	Oct-2007	01-Jul-2005	MS	80.00	184,000.00	184,000.00	01-Jan-2007	23	9.625%	25,661.21
Group 1	0171025887	Dec-2008	01-Jun-2005	NV	95.00	232,740.00	227,045.93	01-Apr-2008	8	9.500%	15,501.17
Group 1	0171026482	Nov-2008	01-Aug-2005	AZ	90.00	162,000.00	161,993.41	01-Apr-2008	8	8.500%	12,318.23
Group 1	0171026487	Nov-2008	01-Aug-2005	NV	80.00	232,000.00	225,658.57	01-Feb-2008	10	8.000%	18,201.63
Group 1	0211029421	Dec-2008	01-Jul-2005	SC	80.00	135,200.00	135,200.00	01-Jan-2008	11	7.850%	10,714.56
Group 1	0211029657	Feb-2009	01-Jul-2005	FL	73.94	244,000.00	239,846.39	01-Jun-2007	18	11.000%	39,619.63
Group 1	0211031276	Nov-2008	02-Jul-2005	PA	75.00	67,500.00	67,034.11	02-Sep-2006	27	11.125%	14,992.89
Group 1	0211032556	Nov-2008	01-Sep-2005	TN	95.00	100,700.00	98,793.91	01-May-2008	7	10.750%	7,757.59
Group 1	0231067903	Nov-2008	01-Aug-2005	NY	90.00	136,800.00	133,255.30	01-Nov-2007	13	6.775%	9,676.04
Group 1	0231068310	Nov-2008	01-Aug-2005	PA	80.00	86,400.00	84,629.24	01-Oct-2007	14	8.750%	10,928.42
Group 1	0231068355	Oct-2008	01-Jul-2005	RI	80.00	310,000.00	309,989.24	01-Feb-2008	10	5.980%	15,468.47
Group 1	0231069151	May-2008	01-Sep-2005	CT	95.00	261,250.00	254,215.31	01-Oct-2007	14	9.000%	30,035.43
Group 1	0231069484	Dec-2008	01-Aug-2005	MD	80.00	311,920.00	304,914.05	01-Dec-2007	12	8.625%	31,429.36
Group 1	0231069503	Oct-2008	01-Aug-2005	NJ	94.19	245,650.00	242,369.06	01-Mar-2007	21	9.500%	44,615.40
Group 1	0231069991	Feb-2009	01-Sep-2005	NH	68.29	239,000.00	233,013.27	01-Aug-2008	4	9.875%	10,730.85
Group 1	0251036915	Oct-2008	01-Jul-2005	CA	80.00	335,200.00	335,200.00	01-Nov-2007	13	8.875%	39,427.96
Group 1	0271022463	Dec-2008	01-Aug-2005	FL	80.00	174,320.00	170,684.87	01-Jul-2007	17	8.000%	18,736.40
Group 1	0271023180	Mar-2008	01-Sep-2005	CT	72.92	175,000.00	172,063.49	01-Jul-2007	17	9.875%	25,633.72
Group 1	0281015882	Sep-2008	01-Aug-2005	NY	80.00	120,800.00	120,121.63	01-Nov-2006	25	11.400%	26,766.54
Group 1	0291000848	Dec-2008	01-Aug-2005	FL	90.00	199,350.00	195,736.89	01-Mar-2007	21	8.875%	29,847.14
Group 1	0311027566	Jul-2008	01-Aug-2005	NJ	95.00	169,005.00	166,779.70	01-Jan-2007	23	8.750%	28,416.86
Group 1	0321027102	Aug-2008	01-Aug-2005	UT	90.00	169,200.00	163,406.35	01-Dec-2007	12	8.125%	17,089.12
Group 1	0331037785	Aug-2008	01-Aug-2005	NY	90.00	265,500.00	260,772.14	01-Mar-2007	21	6.990%	30,857.29

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0331038924	Oct-2007	01-Sep-2005	PA	75.00	300,000.00	300,000.00	01-Dec-2006	24	8.375%	49,437.50
Group 1	0341024114	Mar-2007	01-Jul-2005	NC	66.48	73,000.00	72,444.06	01-Jun-2006	30	8.500%	14,150.56
Group 1	0351027629	Dec-2008	01-Aug-2005	TX	80.00	111,427.00	109,482.14	01-Sep-2007	15	9.625%	14,665.36
Group 1	0351027682	Feb-2008	01-Aug-2005	TX	80.00	90,144.00	88,791.95	01-May-2007	19	9.500%	13,910.54
Group 1	0351027692	Feb-2009	01-Aug-2005	TX	80.00	95,200.00	93,425.37	01-Nov-2007	13	9.000%	10,958.88
Group 1	0351028256	Feb-2009	01-Aug-2005	TX	80.00	102,400.00	100,767.68	01-Jun-2008	6	6.150%	4,366.49
Group 1	0351028335	Jul-2008	01-Sep-2005	TX	80.00	150,400.00	147,138.89	01-Jan-2008	11	9.375%	14,916.18
Group 1	0361025735	Feb-2009	01-Aug-2005	MI	80.00	76,000.00	74,682.13	01-Oct-2007	14	8.725%	7,722.83
Group 1	0361025867	Jan-2009	01-Sep-2005	MI	80.00	151,200.00	147,816.49	01-Nov-2007	13	9.125%	16,106.14
Group 1	0361025885	Feb-2009	01-Aug-2005	MI	95.00	133,000.00	129,881.92	01-Mar-2008	9	8.300%	8,355.12
Group 1	0361026048	Aug-2008	01-Aug-2005	MI	80.00	152,800.00	150,052.10	01-Jun-2007	18	8.250%	23,213.73
Group 1	0361026259	Jan-2009	01-Sep-2005	MI	100.00	123,000.00	121,211.10	01-May-2007	19	10.000%	19,440.40
Group 1	0371026588	May-2008	01-Aug-2005	FL	95.00	157,700.00	155,953.37	01-May-2007	19	11.000%	24,815.38
Group 1	0371026886	Dec-2008	01-Aug-2005	FL	80.00	116,720.00	115,586.34	01-May-2007	19	10.750%	20,714.22
Group 1	0381021834	Oct-2008	01-Sep-2005	RI	80.00	163,200.00	159,313.76	01-Mar-2008	9	9.000%	11,847.75
Group 1	0381022683	Oct-2007	01-Sep-2005	MS	80.00	141,600.00	139,653.91	01-Oct-2006	26	8.125%	19,711.56
Group 1	0381022908	Dec-2008	01-Aug-2005	RI	67.14	235,000.00	230,042.32	01-Jun-2008	6	9.125%	14,550.59
Group 1	0381022953	Jan-2009	01-Sep-2005	RI	80.00	226,400.00	226,400.00	01-Jul-2008	5	9.000%	11,216.26
Group 1	0391013040	Oct-2008	01-Jul-2005	TN	95.00	69,350.00	67,880.43	01-Feb-2008	10	9.500%	5,174.06
Group 1	0391013769	Jan-2009	01-Aug-2005	TN	80.00	119,920.00	126,109.17	01-Jul-2008	5	5.700%	3,700.32
Group 1	0401002270	Aug-2008	01-Aug-2005	IL	70.00	80,500.00	79,499.89	01-Feb-2007	22	8.875%	15,303.99
Group 1	0511036060	Nov-2007	01-Aug-2005	AZ	64.39	320,000.00	314,621.09	01-Mar-2007	21	9.125%	54,206.12
Group 1	0511036225	Jan-2009	01-Jul-2005	CA	80.00	260,000.00	286,885.25	01-Feb-2008	10	7.040%	17,011.31
Group 1	0511036692	Oct-2008	01-Aug-2005	NV	80.00	272,000.00	272,000.00	01-Feb-2008	10	7.000%	19,515.98
Group 1	0511037013	Jan-2009	01-Sep-2005	AZ	80.00	188,000.00	187,894.72	01-May-2008	7	9.000%	11,007.48
Group 1	0521026871	Nov-2008	01-Aug-2005	KY	80.00	128,000.00	125,008.39	01-Feb-2008	10	9.250%	12,514.51
Group 1	0521027089	Nov-2008	01-Aug-2005	MI	95.00	85,500.00	83,976.50	01-Oct-2007	14	9.375%	9,451.71
Group 1	0521027414	Sep-2008	01-Sep-2005	IL	88.72	236,000.00	230,021.56	01-Sep-2007	15	9.000%	27,467.68
Group 1	0551006117	Dec-2008	01-Jul-2005	TX	95.00	113,905.00	112,361.01	01-Apr-2008	8	11.125%	10,608.99
Group 1	0561002802	Dec-2008	01-Aug-2005	FL	95.00	149,444.00	146,218.31	01-Aug-2007	16	7.100%	10,490.84
Group 1	0561003029	Jan-2009	01-Aug-2005	FL	95.00	220,728.00	216,914.03	01-May-2007	19	8.500%	32,370.12
Group 1	0591000503	Jan-2009	01-Aug-2005	MI	80.00	76,000.00	74,663.05	01-Oct-2007	14	8.625%	9,629.97
Group 1	0611016840	Aug-2008	01-Aug-2005	CT	85.00	247,775.00	241,887.45	01-Jan-2008	11	9.000%	23,858.83
Group 1	0621008885	Oct-2008	01-Sep-2005	FL	80.00	167,904.00	163,805.68	01-Aug-2007	16	7.750%	17,923.10
Group 1	0621009155	Nov-2008	01-Aug-2005	FL	80.00	300,800.00	296,253.10	01-Aug-2007	16	9.250%	46,258.10
Group 1	0621009612	Feb-2008	01-Aug-2005	FL	90.00	229,500.00	229,500.00	01-Sep-2006	27	8.375%	40,143.42
Group 1	0621009676	Oct-2008	01-Sep-2005	FL	80.00	300,000.00	299,795.11	01-Aug-2007	16	7.875%	35,382.08
Group 1	0621009687	Feb-2009	01-Aug-2005	FL	70.00	98,000.00	96,497.66	01-Jul-2007	17	10.000%	15,136.79
Group 1	0621010256	Dec-2008	01-Sep-2005	FL	90.00	296,100.00	290,418.86	01-Dec-2007	12	9.250%	27,617.03
Group 1	0631008302	Apr-2008	01-Sep-2005	CA	80.00	200,000.00	200,000.00	01-Jul-2007	17	7.000%	17,041.63

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0641010031	Dec-2008	01-Aug-2005	TX	90.00	108,900.00	106,685.75	01-May-2008	7	8.990%	6,767.03
Group 1	0641010312	Jan-2009	01-Aug-2005	TX	80.00	120,000.00	116,651.32	01-Jul-2008	5	7.875%	5,487.35
Group 1	0641010374	Sep-2008	01-Aug-2005	OK	80.00	74,800.00	73,725.26	01-May-2007	19	8.625%	11,904.40
Group 1	0641010542	Feb-2009	01-Aug-2005	OK	80.00	112,800.00	111,352.27	01-Oct-2006	26	7.625%	20,845.34
Group 1	0661007864	Jun-2008	01-Aug-2005	CA	80.00	209,600.00	209,474.26	01-Oct-2007	14	6.000%	15,335.31
Group 1	0661008025	Sep-2008	01-Aug-2005	CA	80.00	276,000.00	267,773.78	01-Jan-2008	11	7.625%	22,722.25
Group 1	0661008354	Nov-2008	01-Sep-2005	CA	80.00	224,000.00	224,000.00	01-Jan-2008	11	8.000%	15,325.32
Group 1	0661008430	May-2008	01-Aug-2005	CA	90.00	265,500.00	265,500.00	01-Aug-2007	16	7.875%	29,868.71
Group 1	0671004627	Mar-2008	01-Aug-2005	CA	80.00	336,000.00	336,000.00	01-Jul-2007	17	8.000%	40,852.00
Group 1	0671005141	Aug-2008	01-Sep-2005	CA	80.00	161,600.00	157,004.12	01-Nov-2007	13	9.125%	15,944.25
Group 1	0681007108	Dec-2007	01-Aug-2005	ME	80.00	188,000.00	186,775.81	01-May-2006	31	8.625%	46,003.75
Group 1	0691004507	Jan-2009	01-Aug-2005	MD	80.00	225,360.00	240,380.15	01-Dec-2007	12	10.000%	26,470.78
Group 1	0761011761	Feb-2009	01-Sep-2005	WI	90.00	106,200.00	104,490.28	01-Aug-2007	16	10.250%	13,859.52
Group 1	0841006081	Feb-2009	01-Jul-2005	MI	80.00	63,920.00	62,797.98	01-Mar-2008	9	9.750%	5,786.89
Group 1	0841006109	Oct-2008	01-Sep-2005	MI	85.00	173,400.00	170,697.29	01-May-2007	19	8.625%	22,917.21
Group 1	0841006305	Oct-2008	01-Jul-2005	MI	80.00	153,600.00	153,596.97	01-Sep-2007	15	7.875%	16,831.67
Group 1	0841007017	Jan-2009	01-Aug-2005	MI	95.00	117,800.00	117,800.00	01-Jul-2007	17	8.750%	15,107.82
Group 1	0841007028	Sep-2008	01-Aug-2005	MI	90.00	117,000.00	115,474.42	01-Jan-2007	23	8.250%	20,800.07
Group 1	0841007092	Nov-2008	01-Sep-2005	MI	80.00	98,560.00	96,570.91	01-Dec-2007	12	8.750%	9,365.96
Group 1	0841007326	Jan-2009	01-Sep-2005	MI	85.00	89,250.00	87,785.60	01-Dec-2007	12	10.250%	8,500.20
Group 1	0841007512	Dec-2008	01-Sep-2005	MI	85.00	153,000.00	151,186.86	01-Jan-2008	11	8.750%	13,172.81
Group 1	0871001966	Nov-2008	01-Sep-2005	NJ	90.00	283,500.00	277,476.06	01-Aug-2007	16	9.125%	36,314.44
Group 2	0011075849	Nov-2008	01-Aug-2005	CA	80.00	559,200.00	559,197.96	01-Dec-2007	12	7.875%	57,096.43
Group 2	0011075987	Jul-2008	01-Aug-2005	CA	95.00	446,025.00	434,548.48	01-Oct-2007	14	6.600%	32,878.99
Group 2	0011076131	Oct-2008	01-Sep-2005	CA	67.03	372,000.00	427,259.88	01-Jan-2008	11	12.000%	48,915.58
Group 2	0011076472	Dec-2008	01-Sep-2005	CA	80.00	528,000.00	588,165.25	01-Feb-2008	10	7.500%	37,361.09
Group 2	0021064850	Sep-2008	01-Jul-2005	CA	80.00	608,000.00	607,959.20	01-Sep-2007	15	8.875%	81,948.18
Group 2	0021065490	Aug-2008	01-Aug-2005	CA	80.00	360,000.00	353,222.37	01-Nov-2007	13	8.150%	37,736.08
Group 2	0031035460	Feb-2009	01-Aug-2005	CA	85.00	510,000.00	496,600.73	01-Apr-2008	8	8.625%	34,481.57
Group 2	0031035666	Jul-2008	01-Aug-2005	CA	90.00	385,200.00	375,556.77	01-Aug-2007	16	7.625%	45,516.78
Group 2	0061060067	Oct-2008	01-Aug-2005	PA	80.00	50,400.00	50,233.73	01-Apr-2006	32	11.050%	11,974.61
Group 2	0071067103	Dec-2008	01-Aug-2005	FL	95.00	413,250.00	406,368.31	01-Jun-2007	18	9.625%	56,814.50
Group 2	0081056291	Jan-2009	01-Aug-2005	VA	74.07	500,000.00	494,332.76	01-Feb-2007	22	10.500%	102,081.07
Group 2	0231069568	Jul-2008	01-Sep-2005	NY	95.00	66,500.00	65,404.70	01-Nov-2007	13	8.990%	5,993.21
Group 2	0371026677	Nov-2008	01-Jul-2005	FL	85.00	89,250.00	87,481.16	01-Nov-2007	13	8.400%	8,014.31
Group 2	0581001399	Feb-2009	01-Aug-2005	CA	80.00	386,187.00	385,873.37	01-Jan-2008	11	6.550%	23,570.49
Group 2	0631008542	Sep-2008	01-Sep-2005	CA	85.00	480,250.00	480,250.00	01-Jan-2008	11	7.250%	35,118.33
Group 2	0661008475	Dec-2008	01-Sep-2005	CA	80.00	452,000.00	452,000.00	01-Jan-2008	11	6.950%	29,040.96
Group 2	0671004782	Aug-2008	01-Aug-2005	CA	64.97	395,000.00	394,882.94	01-Mar-2007	21	7.125%	56,632.82
Group 2	0671005028	Dec-2008	01-Aug-2005	CA	80.00	392,000.00	392,000.00	01-Jan-2008	11	7.000%	30,935.31

Securitized Asset Backed Receivables LLC Trust  
Mortgage Pass-Through Certificates  
Distribution Date: 25-Feb-2009

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0671005178	Dec-2008	01-Aug-2005	CA	95.00	475,000.00	474,999.88	01-Sep-2007	15	7.500%	54,902.13
Group 2	0771006029	Jan-2009	01-Aug-2005	TX	80.00	772,320.00	751,656.01	01-Feb-2008	10	7.200%	49,745.68

**Securitized Asset Backed Receivables LLC Trust**  
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**Series 2006-OP1**

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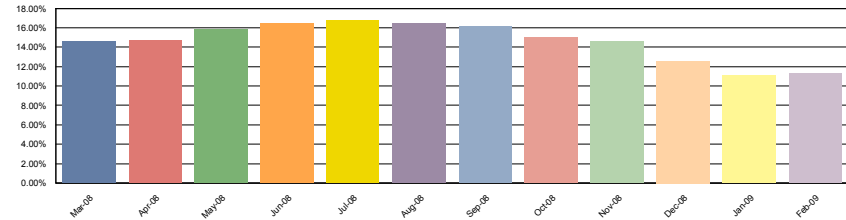
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**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Summary**

New Foreclosure Loans	
Loans in Foreclosure	43
Original Principal Balance	7,843,073.00
Current Actual Balance	7,958,708.91
Current Foreclosure Total	
Loans in Foreclosure	234
Original Principal Balance	45,671,834.00
Current Actual Balance	45,478,635.88

**12 Month Foreclosure History**



**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075088	Nov-2008	01-Aug-2005	CT	85.00	297,500.00	291,409.19	01-Jun-2007	18	7.875%	42,865.84
Group 1	0011076061	Feb-2009	01-Aug-2005	CA	67.57	125,000.00	121,869.94	01-Sep-2008	3	8.625%	4,450.05
Group 1	0021066047	Dec-2008	01-Sep-2005	CA	80.00	343,200.00	329,708.22	01-Jul-2008	5	7.125%	12,691.54
Group 1	0031033872	Jan-2009	01-Jun-2005	CA	75.00	345,000.00	344,988.77	01-Jul-2008	5	6.500%	11,772.74
Group 1	0041068091	Nov-2008	01-Aug-2005	IN	95.00	147,250.00	144,081.92	01-May-2008	7	9.250%	10,532.10
Group 1	0041068601	Dec-2008	01-Aug-2005	IL	89.26	217,800.00	211,090.84	01-Jul-2008	5	7.750%	9,775.76
Group 1	0041068843	May-2008	01-Aug-2005	IL	80.00	158,400.00	158,400.00	01-Jan-2008	11	7.750%	13,688.40
Group 1	0041069896	Feb-2009	01-Sep-2005	MO	80.00	135,920.00	133,144.84	01-Apr-2008	8	10.250%	11,154.01
Group 1	0051058420	Jul-2008	01-Aug-2005	GA	75.00	69,750.00	68,513.64	01-Apr-2008	8	9.875%	5,982.88
Group 1	0051058498	Jan-2009	01-Aug-2005	GA	95.00	87,400.00	85,276.00	01-May-2008	7	8.300%	4,911.93
Group 1	0051058908	Feb-2009	01-Aug-2005	GA	80.00	198,800.00	214,822.67	01-Jun-2008	6	5.000%	6,242.61
Group 1	0051059029	Feb-2009	01-Sep-2005	GA	90.00	216,000.00	210,584.53	01-Jul-2008	5	9.250%	10,718.64
Group 1	0051059253	May-2008	01-Aug-2005	GA	80.00	205,600.00	200,889.84	01-Jun-2007	18	7.500%	27,915.67
Group 1	0061059637	Dec-2008	01-Aug-2005	OH	80.00	62,560.00	61,532.72	01-Apr-2008	8	9.625%	4,734.86
Group 1	0061059715	Jun-2008	01-Aug-2005	OH	95.00	256,500.00	249,637.25	01-Feb-2008	10	8.250%	16,863.55
Group 1	0061059741	Jan-2009	01-Aug-2005	OH	80.00	66,000.00	64,603.31	01-Sep-2007	15	8.250%	8,474.68
Group 1	0061060089	Sep-2008	01-Aug-2005	PA	80.00	80,984.00	78,470.10	01-Apr-2008	8	7.750%	5,460.29
Group 1	0061060123	Jul-2008	01-Aug-2005	OH	80.00	53,600.00	53,113.10	01-Feb-2007	22	10.625%	10,267.72
Group 1	0071066436	Feb-2009	01-Jul-2005	FL	95.00	223,250.00	222,958.20	01-Oct-2008	2	7.350%	4,979.40
Group 1	0071066735	Feb-2008	01-Jul-2005	FL	90.00	267,750.00	263,554.31	01-Oct-2007	14	10.125%	35,645.79
Group 1	0071066772	Oct-2008	01-Jul-2005	FL	79.92	166,400.00	166,292.72	01-Jun-2008	6	8.375%	9,222.31
Group 1	0071066853	Dec-2007	01-Jul-2005	FL	85.00	143,225.00	140,684.35	01-Aug-2007	16	8.350%	15,032.40
Group 1	0071066859	Oct-2008	01-Jul-2005	FL	90.00	123,300.00	123,257.12	01-Jun-2008	6	8.875%	7,246.47
Group 1	0071067490	Jul-2008	01-Aug-2005	FL	90.00	270,000.00	263,219.46	01-Oct-2007	14	7.875%	28,903.38



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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0071067523	May-2008	01-Aug-2005	FL	95.00	114,000.00	112,060.32	01-Jan-2008	11	10.250%	11,565.65
Group 1	0071067560	Apr-2008	01-Sep-2005	FL	80.00	120,800.00	118,655.81	01-Dec-2007	12	9.875%	11,983.07
Group 1	0071067712	Jun-2008	01-Sep-2005	FL	80.00	296,000.00	288,524.40	01-Feb-2008	10	7.625%	20,109.83
Group 1	0071067748	May-2008	01-Aug-2005	FL	80.00	96,000.00	94,338.84	01-Dec-2007	12	9.875%	7,892.08
Group 1	0071067799	Feb-2009	01-Sep-2005	FL	100.00	128,500.00	125,759.13	01-Jul-2008	5	10.125%	7,043.75
Group 1	0071067829	Dec-2008	01-Sep-2005	FL	80.00	210,400.00	226,784.66	01-Aug-2008	4	5.500%	5,480.87
Group 1	0071067947	Feb-2009	01-Sep-2005	FL	85.00	124,100.00	120,171.49	01-Sep-2008	3	7.350%	3,348.11
Group 1	0081055419	Feb-2009	01-Jun-2005	VA	80.00	220,000.00	220,000.00	01-Sep-2008	3	6.750%	5,591.65
Group 1	0081056658	Feb-2009	01-Aug-2005	VA	80.00	88,000.00	89,714.85	01-Jul-2008	5	8.200%	3,941.05
Group 1	0081056733	Oct-2008	01-Aug-2005	VA	70.00	216,300.00	215,391.16	01-Aug-2007	16	8.625%	31,173.36
Group 1	0101047483	Dec-2008	01-Jul-2005	TX	63.44	121,800.00	119,770.53	01-Aug-2008	4	12.250%	7,189.74
Group 1	0101047932	Feb-2009	01-Jun-2005	TX	80.00	148,000.00	148,000.00	01-Oct-2008	2	9.500%	4,381.42
Group 1	0101048095	Feb-2009	01-Jul-2005	TX	95.00	59,413.00	57,266.63	01-Oct-2008	2	11.375%	2,105.50
Group 1	0101049023	Jan-2009	01-Aug-2005	TX	80.00	160,277.00	170,312.46	01-Sep-2008	3	7.000%	4,496.48
Group 1	0101049104	Feb-2009	01-Aug-2005	TX	80.00	128,000.00	125,596.36	01-Feb-2008	10	8.875%	12,101.34
Group 1	0121038435	Feb-2008	01-Jul-2005	MN	65.00	64,350.00	63,671.07	01-Dec-2007	12	12.125%	8,675.15
Group 1	0121040507	Aug-2008	01-Aug-2005	MN	80.00	136,800.00	133,664.59	01-Oct-2007	14	8.375%	16,480.09
Group 1	0121040797	Jan-2009	01-Aug-2005	MN	80.00	180,000.00	190,781.81	01-Sep-2008	3	9.900%	7,343.71
Group 1	0121041415	Aug-2008	01-Aug-2005	WI	90.00	219,510.00	215,548.63	01-Jan-2008	11	9.000%	21,260.85
Group 1	0121041660	Dec-2007	01-Sep-2005	MN	68.89	155,000.00	152,410.42	01-Jun-2007	18	7.725%	17,348.89
Group 1	0121041909	Jul-2008	01-Sep-2005	WI	90.00	216,000.00	211,337.23	01-Sep-2007	15	8.250%	19,478.70
Group 1	0121042092	Dec-2008	01-Sep-2005	WI	75.00	51,000.00	64,934.89	01-Aug-2008	4	7.000%	1,978.39
Group 1	0131033119	Feb-2009	01-Jul-2005	OH	80.00	76,320.00	74,826.73	01-Oct-2008	2	10.500%	2,548.43
Group 1	0131033560	Sep-2008	01-Aug-2005	IN	80.00	62,800.00	67,503.09	01-May-2008	7	9.375%	4,450.62
Group 1	0131034448	Nov-2008	01-Sep-2005	KY	95.00	148,485.00	143,027.18	01-Jul-2008	5	9.125%	7,175.56
Group 1	0141046362	Nov-2008	01-Aug-2005	CT	78.05	160,000.00	173,996.41	01-Jun-2008	6	5.000%	5,062.67
Group 1	0141047680	May-2007	01-Aug-2005	FL	95.00	142,500.00	140,732.39	01-Dec-2006	24	8.750%	25,884.62
Group 1	0141048001	Apr-2008	01-Jul-2005	MS	95.00	133,000.00	130,289.37	01-Oct-2007	14	9.125%	15,889.39
Group 1	0141048120	Feb-2009	01-Aug-2005	CT	85.00	214,200.00	223,850.75	01-Aug-2008	4	7.000%	7,088.42
Group 1	0141049105	Dec-2008	01-Sep-2005	MS	80.00	144,000.00	141,487.95	01-Jun-2007	18	8.875%	21,188.30
Group 1	0161042272	Jun-2008	01-Jul-2005	ME	80.00	116,000.00	115,916.97	01-Apr-2007	20	7.875%	18,220.19
Group 1	0161042885	Jan-2008	01-Sep-2005	MS	75.00	258,750.00	254,840.59	01-Sep-2007	15	10.000%	37,397.63
Group 1	0161042941	Nov-2007	01-Aug-2005	MS	80.00	158,400.00	158,400.00	01-Jul-2007	17	8.125%	22,154.88
Group 1	0161043012	Feb-2008	01-Aug-2005	MS	80.00	124,000.00	121,145.90	01-Oct-2007	14	8.000%	13,622.80
Group 1	0161043085	Nov-2007	01-Aug-2005	MS	80.00	140,800.00	140,800.00	01-Jul-2007	17	8.375%	20,298.69
Group 1	0161043120	Jan-2008	01-Aug-2005	MS	80.00	194,400.00	190,560.31	01-Aug-2007	16	8.125%	23,917.96
Group 1	0161043158	May-2008	01-Aug-2005	CT	53.57	112,500.00	109,480.70	01-Jan-2008	11	6.990%	7,609.68
Group 1	0161043409	Nov-2008	01-Aug-2005	MS	76.67	149,500.00	144,829.75	01-Jan-2008	11	6.350%	9,061.87
Group 1	0191025485	Feb-2009	01-Aug-2005	MT	80.00	139,200.00	168,017.98	01-Oct-2008	2	5.000%	2,430.81
Group 1	0211030457	Jan-2009	01-Aug-2005	OH	80.00	70,320.00	68,569.79	01-Sep-2008	3	9.375%	2,718.26

**Securitized Asset Backed Receivables LLC Trust**  
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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0211031354	Feb-2009	01-Aug-2005	GA	95.00	280,250.00	272,930.43	01-Jun-2008	6	8.875%	16,807.79
Group 1	0211032345	Nov-2008	01-Aug-2005	NC	71.77	300,000.00	322,980.08	01-Jun-2008	6	6.000%	11,536.90
Group 1	0211032383	Feb-2009	01-Aug-2005	VA	90.00	143,100.00	138,642.83	01-Oct-2008	2	9.125%	4,259.45
Group 1	0211032438	May-2008	01-Aug-2005	NC	80.00	60,720.00	59,695.93	01-Aug-2007	16	9.750%	9,528.87
Group 1	0211032478	Nov-2008	01-Aug-2005	IN	95.00	81,795.00	80,480.66	01-Jul-2008	5	10.875%	5,196.09
Group 1	0231065795	Apr-2008	01-Aug-2005	NJ	85.00	323,000.00	316,434.19	01-Nov-2007	13	9.250%	37,403.82
Group 1	0231067367	Aug-2008	01-Aug-2005	MS	95.00	143,450.00	140,704.18	01-Aug-2007	16	8.750%	19,525.55
Group 1	0231067649	Feb-2008	01-Jul-2005	ME	80.00	78,400.00	76,955.03	01-Oct-2007	14	9.375%	10,179.07
Group 1	0231068011	Feb-2008	01-Aug-2005	MS	80.00	279,200.00	271,963.49	01-Aug-2007	16	8.100%	36,034.70
Group 1	0231068031	Feb-2009	01-Sep-2005	CT	80.00	156,000.00	172,928.22	01-Oct-2008	2	7.500%	3,942.75
Group 1	0231068317	Feb-2008	01-Aug-2005	NY	77.67	400,000.00	399,100.00	01-Oct-2007	14	6.750%	33,208.51
Group 1	0231069070	Feb-2009	01-Aug-2005	NH	80.00	213,600.00	207,215.60	01-Oct-2008	2	8.375%	5,847.85
Group 1	0231069221	Oct-2008	01-Sep-2005	PA	76.80	96,000.00	93,716.12	01-Sep-2007	15	10.125%	13,336.72
Group 1	0231069284	Feb-2008	01-Aug-2005	NJ	76.92	250,000.00	244,166.20	01-Jul-2007	17	8.375%	36,560.95
Group 1	0231069415	Apr-2008	01-Aug-2005	PA	90.00	139,500.00	136,465.35	01-Oct-2007	14	7.500%	12,632.35
Group 1	0231069423	Oct-2008	01-Aug-2005	VA	95.00	166,250.00	173,116.05	01-Sep-2008	3	5.000%	3,128.00
Group 1	0231069469	Oct-2008	01-Sep-2005	NY	90.00	346,500.00	340,281.41	01-Aug-2007	16	10.000%	51,512.05
Group 1	0231069497	Mar-2008	01-Sep-2005	MS	80.00	260,000.00	255,968.26	01-Mar-2007	21	9.250%	41,439.31
Group 1	0231069713	Sep-2008	01-Sep-2005	PA	80.00	216,000.00	214,566.08	01-Oct-2006	26	8.800%	37,600.95
Group 1	0231069757	Nov-2007	01-Aug-2005	MS	80.00	226,400.00	221,547.04	01-May-2007	19	8.000%	31,739.10
Group 1	0231069791	Feb-2009	01-Sep-2005	NJ	90.00	55,800.00	54,934.23	01-May-2007	19	10.125%	9,375.45
Group 1	0251037882	Jan-2009	01-Aug-2005	WA	80.00	220,000.00	220,000.00	01-Sep-2008	3	8.250%	7,700.01
Group 1	0261052793	Jul-2008	01-Aug-2005	FL	90.00	162,000.00	156,733.82	01-Dec-2007	12	9.000%	17,965.71
Group 1	0261052844	Dec-2008	01-Aug-2005	FL	90.00	86,400.00	83,339.73	01-Aug-2008	4	6.900%	2,597.28
Group 1	0261053360	Feb-2008	01-Sep-2005	FL	75.00	148,500.00	147,020.23	01-Jan-2007	23	10.750%	31,356.10
Group 1	0271022835	Jan-2009	01-Sep-2005	NJ	80.00	89,600.00	88,521.96	01-Dec-2007	12	11.375%	11,897.41
Group 1	0271022976	Jun-2008	01-Aug-2005	ME	90.00	144,900.00	142,351.28	01-Feb-2008	10	10.000%	14,097.47
Group 1	0271023191	Nov-2007	01-Sep-2005	NH	75.00	161,250.00	158,912.42	01-Mar-2007	21	10.000%	27,331.76
Group 1	0291000935	Nov-2008	01-Aug-2005	FL	85.00	357,000.00	347,012.83	01-Jul-2008	5	7.850%	14,534.76
Group 1	0291001139	Sep-2007	01-Sep-2005	FL	75.50	100,415.00	98,039.81	01-May-2007	19	8.500%	12,460.29
Group 1	0291001172	Jul-2008	01-Aug-2005	FL	90.00	130,500.00	127,758.79	01-Dec-2007	12	9.500%	13,406.64
Group 1	0291001185	Aug-2008	01-Sep-2005	FL	69.00	126,615.00	124,592.64	01-Mar-2007	21	10.750%	23,149.57
Group 1	0311027347	Feb-2009	01-Aug-2005	PA	67.50	108,000.00	105,744.86	01-Jun-2008	6	9.625%	7,041.55
Group 1	0311027547	Feb-2008	01-Jul-2005	NJ	95.00	190,000.00	186,127.70	01-Oct-2007	14	8.750%	23,289.44
Group 1	0311027672	Jan-2008	01-Aug-2005	NJ	80.00	96,000.00	93,986.35	01-Sep-2007	15	8.500%	12,628.18
Group 1	0311027716	Feb-2009	01-Aug-2005	NJ	80.00	256,000.00	248,489.16	01-Oct-2008	2	8.125%	6,805.44
Group 1	0321027668	Feb-2009	01-Aug-2005	CO	95.00	152,000.00	147,529.07	01-Oct-2008	2	8.065%	3,641.57
Group 1	0331037736	Feb-2009	01-Aug-2005	NY	80.00	336,160.00	336,160.00	01-Oct-2008	2	7.500%	8,516.06
Group 1	0331038689	Feb-2009	01-Aug-2005	NY	76.22	564,000.00	665,257.53	01-Jul-2008	5	6.250%	21,653.59
Group 1	0331039319	May-2007	01-Sep-2005	NY	90.00	306,000.00	306,000.00	01-Nov-2006	25	9.000%	55,322.25

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0341025174	Dec-2008	01-Aug-2005	SC	80.00	124,360.00	135,169.70	01-Aug-2008	4	3.000%	1,580.21
Group 1	0341025823	Nov-2008	01-Aug-2005	NC	80.00	100,000.00	97,758.75	01-Jul-2008	5	8.375%	4,884.05
Group 1	0341025907	Jan-2009	01-Aug-2005	SC	80.00	104,000.00	107,728.71	01-Aug-2008	4	11.000%	4,330.79
Group 1	0351027566	Apr-2008	01-Aug-2005	TX	80.00	153,200.00	149,384.19	01-Dec-2007	12	8.500%	16,236.90
Group 1	0351027988	Aug-2007	01-Aug-2005	TX	80.00	113,952.00	113,552.74	01-Dec-2005	36	8.375%	27,231.17
Group 1	0351028647	Dec-2008	01-Sep-2005	TX	78.63	68,800.00	66,875.09	01-Aug-2008	4	8.500%	2,619.54
Group 1	0361026439	Aug-2008	01-Sep-2005	MI	80.00	154,400.00	150,903.56	01-Dec-2007	12	8.375%	12,862.23
Group 1	0361026441	Dec-2008	01-Sep-2005	MI	85.00	129,115.00	126,850.20	01-May-2008	7	10.125%	9,365.01
Group 1	0371025624	Oct-2008	01-Jun-2005	FL	80.00	204,000.00	203,915.05	01-Jan-2008	11	5.990%	12,051.41
Group 1	0371025784	Aug-2008	01-Jul-2005	FL	95.00	170,905.00	170,904.75	01-Jan-2008	11	7.750%	13,359.07
Group 1	0371026695	Sep-2008	01-Aug-2005	FL	80.00	156,000.00	156,000.00	01-May-2008	7	8.125%	10,110.75
Group 1	0371026815	May-2008	01-Aug-2005	FL	90.00	274,500.00	268,381.07	01-Dec-2007	12	8.625%	27,672.74
Group 1	0371026968	Oct-2008	01-Aug-2005	FL	95.00	161,120.00	156,611.30	01-Jun-2008	6	8.250%	8,991.14
Group 1	0371027231	Sep-2007	01-Aug-2005	FL	90.00	143,910.00	141,045.46	01-Apr-2007	20	7.100%	16,945.07
Group 1	0371027299	Oct-2008	01-Aug-2005	FL	80.00	322,000.00	312,817.16	01-Mar-2008	9	7.375%	23,114.18
Group 1	0371027840	Jun-2008	01-Sep-2005	FL	94.99	199,075.00	195,248.20	01-Dec-2007	12	9.625%	22,076.37
Group 1	0381021455	Feb-2009	01-Jul-2005	RI	80.00	228,000.00	243,320.53	01-Feb-2009	(1)	7.000%	1,238.07
Group 1	0381022602	Oct-2007	01-Aug-2005	MS	80.00	135,200.00	132,948.66	01-Jun-2007	18	7.990%	16,494.24
Group 1	0381022664	Jan-2009	01-Aug-2005	RI	85.00	199,750.00	194,052.36	01-Sep-2008	3	8.875%	7,288.07
Group 1	0381022742	Jun-2008	01-Aug-2005	RI	62.86	220,000.00	214,434.15	01-Feb-2008	10	7.500%	13,620.69
Group 1	0391012304	Jun-2008	01-Jul-2005	TN	69.69	62,720.00	61,670.16	01-Jun-2007	18	8.375%	9,524.37
Group 1	0391013565	Aug-2007	01-Aug-2005	GA	85.00	72,250.00	71,466.14	01-Feb-2007	22	9.600%	11,378.21
Group 1	0391013604	May-2008	01-Aug-2005	TN	85.00	63,750.00	62,736.31	01-Dec-2007	12	9.625%	7,704.12
Group 1	0401001699	Oct-2007	01-Jul-2005	FL	90.00	153,000.00	150,672.35	01-Apr-2008	8	10.625%	13,471.22
Group 1	0401002350	Nov-2007	01-Aug-2005	NJ	85.00	63,750.00	62,921.46	01-Jun-2007	18	9.625%	10,263.92
Group 1	0401002409	Aug-2007	01-Aug-2005	NY	70.00	287,000.00	281,072.78	01-Apr-2007	20	7.750%	42,579.61
Group 1	0401002761	Jul-2008	01-Aug-2005	MI	68.49	100,000.00	98,789.19	01-Nov-2007	13	7.750%	10,702.16
Group 1	0521027133	Dec-2008	01-Aug-2005	MI	85.00	80,750.00	78,621.83	01-Apr-2008	8	8.250%	5,038.15
Group 1	0521027269	Jan-2009	01-Aug-2005	WI	80.00	60,800.00	59,479.83	01-Sep-2008	3	9.750%	2,450.93
Group 1	0521027296	Feb-2009	01-Aug-2005	MI	95.00	133,000.00	128,859.32	01-Oct-2008	2	7.765%	3,051.81
Group 1	0521027310	Sep-2008	01-Aug-2005	MI	95.00	142,500.00	139,868.05	01-May-2007	19	7.200%	14,785.70
Group 1	0551006152	Sep-2008	01-Aug-2005	OK	80.00	60,000.00	58,378.63	01-May-2008	7	8.750%	4,048.06
Group 1	0551007183	Apr-2007	01-Aug-2005	TX	80.00	132,800.00	131,559.35	01-Nov-2006	25	9.375%	29,408.58
Group 1	0561002697	Mar-2008	01-Aug-2005	FL	80.00	220,000.00	219,981.93	01-Nov-2007	13	6.600%	15,637.00
Group 1	0561002901	Mar-2008	01-Aug-2005	FL	80.00	219,920.00	214,259.37	01-Oct-2007	14	7.375%	22,428.79
Group 1	0561003096	Sep-2008	01-Sep-2005	FL	77.70	115,000.00	112,152.78	01-May-2008	7	9.125%	6,647.85
Group 1	0581001556	Feb-2009	01-Aug-2005	ID	80.00	244,000.00	237,837.81	01-Sep-2008	3	8.250%	8,213.44
Group 1	0611016948	Aug-2008	01-Aug-2005	FL	80.00	224,000.00	217,215.59	01-Apr-2008	8	6.900%	11,395.08
Group 1	0611017174	Jun-2007	01-Sep-2005	NY	63.57	178,000.00	175,159.66	01-Feb-2007	22	8.625%	28,688.68
Group 1	0611017212	Feb-2007	01-Aug-2005	NY	70.00	67,200.00	66,333.82	01-Aug-2006	28	8.250%	11,767.89

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Group 1	0611017252	May-2008	01-Aug-2005	MS	58.82	100,000.00	97,932.59	01-May-2007	19	8.000%	13,538.83
Group 1	0611017287	Jul-2007	01-Aug-2005	NY	80.00	286,000.00	286,000.00	01-Mar-2007	21	6.450%	32,747.03
Group 1	0611017494	Dec-2008	01-Sep-2005	CT	80.00	276,000.00	268,143.34	01-Jul-2008	5	9.250%	13,648.36
Group 1	0621008137	Dec-2008	01-Jun-2005	FL	95.00	202,825.00	200,963.14	01-Aug-2008	4	7.750%	7,134.18
Group 1	0621009301	Feb-2008	01-Aug-2005	FL	95.00	199,499.00	196,491.71	01-Jun-2007	18	9.000%	25,623.04
Group 1	0621009530	Jun-2008	01-Sep-2005	FL	80.00	109,600.00	107,949.71	01-Jan-2008	11	11.375%	9,431.98
Group 1	0621009585	Apr-2008	01-Sep-2005	FL	79.40	157,212.00	154,043.13	01-Dec-2007	12	10.750%	19,440.70
Group 1	0621009633	Feb-2009	01-Aug-2005	FL	57.78	182,000.00	171,113.55	01-Oct-2008	2	6.640%	3,409.94
Group 1	0621009639	Aug-2008	01-Aug-2005	FL	90.00	322,200.00	322,200.00	01-Apr-2008	8	8.750%	22,728.54
Group 1	0621009740	Feb-2008	01-Aug-2005	FL	80.00	99,992.00	97,941.25	01-Sep-2007	15	8.125%	12,119.74
Group 1	0621009771	Feb-2008	01-Aug-2005	FL	85.00	97,750.00	95,755.94	01-Aug-2007	16	8.250%	12,047.67
Group 1	0621009810	Nov-2007	01-Sep-2005	FL	85.00	318,750.00	318,750.00	01-Jul-2007	17	9.750%	47,241.41
Group 1	0621009856	Apr-2008	01-Sep-2005	FL	95.00	318,250.00	318,250.00	01-Dec-2007	12	9.375%	34,516.89
Group 1	0621009900	Jul-2008	01-Aug-2005	FL	90.00	193,500.00	189,589.88	01-Mar-2008	9	9.375%	15,960.08
Group 1	0621009922	Feb-2009	01-Sep-2005	FL	83.02	178,500.00	174,375.94	01-Aug-2007	16	8.375%	20,117.96
Group 1	0621010021	Aug-2008	01-Sep-2005	FL	69.65	140,000.00	136,325.47	01-Apr-2008	8	8.500%	9,428.89
Group 1	0621010038	Jul-2008	01-Sep-2005	FL	80.00	208,800.00	208,800.00	01-Feb-2008	10	8.875%	15,573.00
Group 1	0621010064	Oct-2007	01-Aug-2005	FL	90.00	132,210.00	130,012.82	01-Jun-2007	18	8.750%	19,286.29
Group 1	0621010158	Jun-2008	01-Sep-2005	FL	80.00	264,000.00	258,268.05	01-Feb-2008	10	9.500%	22,448.05
Group 1	0631008017	Oct-2008	01-Aug-2005	FL	90.00	297,000.00	297,000.00	01-Jun-2008	6	8.250%	17,089.88
Group 1	0641010381	Feb-2007	01-Aug-2005	OK	80.00	72,000.00	71,355.15	01-Sep-2006	27	8.500%	12,001.40
Group 1	0641010657	Feb-2009	01-Sep-2005	OK	80.00	144,000.00	139,900.72	01-Mar-2008	9	7.040%	8,269.01
Group 1	0651010660	Feb-2008	01-Aug-2005	FL	92.43	171,000.00	170,926.65	01-Jun-2007	18	7.990%	20,327.43
Group 1	0651010872	Mar-2008	01-Aug-2005	SC	80.00	156,000.00	152,767.50	01-Nov-2007	13	8.625%	18,211.47
Group 1	0651011155	Feb-2009	01-Aug-2005	TN	90.00	130,500.00	127,254.89	01-Oct-2008	2	8.875%	3,803.48
Group 1	0661007293	Sep-2008	01-Aug-2005	FL	60.29	208,000.00	204,935.20	01-Mar-2007	21	8.375%	34,731.07
Group 1	0661007580	Jun-2007	01-Aug-2005	FL	75.00	250,500.00	248,603.87	01-Feb-2007	22	7.030%	29,819.35
Group 1	0661007984	Sep-2007	01-Aug-2005	MN	90.00	202,500.00	199,366.66	01-Mar-2007	21	8.050%	27,472.87
Group 1	0661008148	Dec-2008	01-Aug-2005	CA	75.00	236,250.00	241,343.62	01-Jul-2008	5	5.000%	6,095.66
Group 1	0661008376	Jan-2009	01-Aug-2005	AZ	69.14	121,000.00	117,647.41	01-Sep-2008	3	8.000%	3,989.27
Group 1	0671004971	Apr-2008	01-Aug-2005	FL	59.78	330,000.00	324,233.62	01-Dec-2007	12	9.875%	37,836.81
Group 1	0681005968	Mar-2008	01-Jun-2005	ME	50.63	81,000.00	79,977.35	01-Mar-2008	9	12.625%	9,030.74
Group 1	0681006007	Feb-2009	01-Jul-2005	ME	80.00	112,000.00	112,000.00	01-Apr-2006	32	10.000%	25,594.47
Group 1	0681006148	Mar-2008	01-Jul-2005	ME	85.00	114,750.00	112,342.84	01-Oct-2007	14	7.900%	10,327.48
Group 1	0681006349	Nov-2007	01-Aug-2005	ME	80.00	160,000.00	157,344.27	01-Apr-2007	20	8.125%	24,766.19
Group 1	0681006742	Jul-2008	01-Jul-2005	ME	80.00	92,720.00	112,973.82	01-Jan-2008	11	7.050%	8,015.32
Group 1	0681006913	Jan-2009	01-Aug-2005	NH	80.00	255,920.00	250,303.16	01-May-2008	7	8.875%	17,591.52
Group 1	0681007177	Jan-2009	01-Sep-2005	ME	86.47	230,000.00	224,134.64	01-Sep-2008	3	9.500%	8,253.75
Group 1	0681007195	Dec-2007	01-Aug-2005	MS	80.00	206,400.00	201,426.09	01-Sep-2007	15	8.625%	26,051.68
Group 1	0681007359	Mar-2008	01-Sep-2005	ME	70.00	81,200.00	80,381.76	01-Jul-2007	17	10.875%	14,246.59

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Group 1	0681007436	Nov-2008	01-Sep-2005	FL	80.00	172,000.00	166,891.87	01-Jul-2008	5	8.375%	7,641.95
Group 1	0681007448	Apr-2008	01-Sep-2005	ME	80.00	208,400.00	203,586.57	01-Nov-2007	13	8.875%	22,716.16
Group 1	0681007524	Apr-2007	01-Sep-2005	ME	80.00	112,000.00	111,320.30	01-Apr-2006	32	7.500%	21,371.20
Group 1	0691003600	Oct-2008	01-Jun-2005	MD	90.00	189,000.00	185,632.22	01-Dec-2007	12	10.875%	23,335.74
Group 1	0691004453	Nov-2008	01-Aug-2005	MD	85.00	250,750.00	243,081.22	01-Jun-2008	6	7.200%	10,627.51
Group 1	0711007520	Dec-2008	01-Aug-2005	CT	85.00	115,600.00	113,429.17	01-Jul-2008	5	9.875%	6,660.73
Group 1	0711007607	Jul-2008	01-Aug-2005	MS	85.00	255,000.00	253,436.41	01-Oct-2006	26	8.500%	44,789.90
Group 1	0721007620	Feb-2009	01-Aug-2005	NV	89.23	290,000.00	283,052.19	01-Oct-2008	2	7.000%	5,981.58
Group 1	0721007707	Feb-2009	01-Aug-2005	UT	80.00	169,600.00	177,583.72	01-Oct-2008	2	6.000%	3,160.89
Group 1	0731011439	Dec-2008	01-Aug-2005	TN	94.48	155,900.00	150,920.11	01-Aug-2008	4	7.300%	5,005.46
Group 1	0741011913	Dec-2007	01-Aug-2005	OH	80.00	100,000.00	98,087.91	01-Aug-2007	16	9.640%	11,298.54
Group 1	0741012266	Sep-2008	01-Sep-2005	OH	85.00	50,150.00	49,374.48	01-May-2008	7	11.625%	4,201.64
Group 1	0761011473	Oct-2008	01-Aug-2005	IN	48.08	50,000.00	49,080.35	01-Jun-2008	6	10.375%	3,514.05
Group 1	0761011674	Jan-2009	01-Aug-2005	IL	95.00	327,750.00	360,469.38	01-Sep-2008	3	11.375%	16,092.97
Group 1	0761011726	Dec-2007	01-Aug-2005	IN	65.00	55,250.00	54,725.36	01-Aug-2007	16	11.150%	5,213.67
Group 1	0771005698	Nov-2008	01-Aug-2005	TX	78.23	53,900.00	52,909.39	01-Jul-2008	5	9.625%	3,029.66
Group 1	0831043308	Feb-2009	01-Jul-2005	FL	69.95	318,290.00	353,782.83	01-Oct-2008	2	5.250%	5,412.94
Group 1	0841006734	Jan-2009	01-Aug-2005	MI	80.00	97,600.00	95,699.88	01-Oct-2008	2	9.650%	3,011.88
Group 1	0841006846	Jul-2008	01-Aug-2005	MI	80.00	60,800.00	59,833.51	01-Mar-2008	9	9.625%	5,657.52
Group 1	0841007056	Aug-2008	01-Sep-2005	MI	80.00	107,200.00	105,974.57	01-Nov-2006	25	9.000%	16,779.98
Group 1	0841007363	Feb-2009	01-Sep-2005	MI	80.00	140,000.00	136,070.54	01-Aug-2008	4	8.625%	5,415.08
Group 1	0871001332	Jan-2009	01-Aug-2005	NJ	79.21	240,000.00	239,960.89	01-Sep-2008	3	7.500%	7,648.74
Group 1	0871001491	Jun-2008	01-Aug-2005	NJ	94.74	350,550.00	342,497.13	01-Dec-2007	12	8.500%	34,874.40
Group 1	0871001795	Aug-2008	01-Aug-2005	NJ	63.38	225,000.00	220,063.85	01-Nov-2007	13	8.375%	25,496.44
Group 2	0011076270	Jan-2009	01-Aug-2005	CA	90.00	607,500.00	607,426.22	01-Aug-2007	16	8.250%	80,458.58
Group 2	0021065771	Jan-2009	01-Aug-2005	CA	87.88	580,000.00	574,376.12	01-Aug-2008	4	6.350%	16,319.93
Group 2	0031033926	Feb-2008	01-Jun-2005	CA	90.00	569,700.00	569,700.00	01-Aug-2007	16	7.013%	52,659.70
Group 2	0041069637	Jan-2009	01-Sep-2005	IN	65.79	50,000.00	45,153.91	01-Sep-2008	3	10.925%	1,919.77
Group 2	0141048469	May-2007	01-Aug-2005	NY	75.00	627,000.00	627,000.00	01-Oct-2006	26	9.000%	135,536.60
Group 2	0141048726	Feb-2009	01-Sep-2005	CT	75.00	412,500.00	401,183.99	01-Dec-2007	12	8.750%	40,568.18
Group 2	0161042694	May-2008	01-Aug-2005	MS	95.00	532,000.00	521,275.77	01-Jun-2007	18	8.750%	77,693.77
Group 2	0231067659	Jan-2009	01-Aug-2005	NJ	65.00	390,000.00	389,341.61	01-Sep-2008	3	6.700%	9,814.65
Group 2	0231068265	Feb-2009	01-Aug-2005	NY	95.00	69,920.00	68,637.58	01-Aug-2008	4	10.200%	3,272.54
Group 2	0231068720	Aug-2008	01-Aug-2005	PA	68.75	1,100,000.00	1,070,627.91	01-Mar-2008	9	8.375%	88,939.73
Group 2	0261053101	Feb-2009	01-Aug-2005	AL	90.00	52,650.00	51,540.18	01-Sep-2008	3	9.650%	1,930.19
Group 2	0271022319	Oct-2007	01-Jul-2005	NY	85.00	514,250.00	514,073.38	01-May-2007	19	6.800%	54,191.85
Group 2	0291001100	Feb-2009	01-Aug-2005	GA	78.00	58,500.00	56,787.47	01-Oct-2008	2	8.900%	1,559.77
Group 2	0381022589	Dec-2008	01-Aug-2005	FL	90.00	459,000.00	459,000.00	01-Aug-2008	4	7.500%	15,720.78
Group 2	0401002604	Mar-2008	01-Aug-2005	MS	89.85	363,000.00	356,508.75	01-Jun-2007	18	8.250%	53,461.69
Group 2	0511036579	Feb-2009	01-Aug-2005	CA	80.00	440,000.00	439,828.30	01-Jul-2008	5	7.350%	17,189.97

Securitized Asset Backed Receivables LLC Trust  
Mortgage Pass-Through Certificates  
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**Securitized Asset Backed Receivables LLC Trust**  
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**Series 2006-OP1**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0611016620	Feb-2008	01-Jul-2005	NY	88.52	540,000.00	526,852.45	01-Sep-2007	15	6.900%	44,649.60
Group 2	0611017530	Aug-2006	01-Sep-2005	NY	95.00	403,750.00	401,077.47	01-Mar-2006	33	9.000%	50,547.87
Group 2	0611017540	Jan-2008	01-Sep-2005	NY	75.00	360,000.00	351,932.65	01-Sep-2007	15	8.625%	43,767.43
Group 2	0631007704	Jul-2008	01-Aug-2005	CA	78.91	651,000.00	706,734.60	01-Mar-2008	9	8.250%	45,173.09
Group 2	0651010852	Mar-2008	01-Sep-2005	FL	85.00	135,150.00	133,782.15	01-Apr-2007	20	9.750%	22,598.50
Group 2	0671004822	Mar-2008	01-Aug-2005	CA	80.00	740,000.00	739,500.58	01-Oct-2007	14	7.750%	86,182.62
Group 2	0741011972	May-2008	01-Jul-2005	OH	85.00	86,700.00	84,861.86	01-Jan-2008	11	8.550%	6,779.63
Group 2	0781003486	Feb-2009	01-Jul-2005	PA	74.63	50,000.00	49,163.32	01-Sep-2007	15	11.250%	8,293.37
Group 2	0781004094	Dec-2008	01-Sep-2005	MI	87.66	206,000.00	203,069.26	01-Jun-2007	18	8.550%	24,458.02
Group 2	0841006520	Dec-2008	01-Aug-2005	MI	80.00	84,000.00	82,229.03	01-Aug-2008	4	10.200%	3,920.33

**Securitized Asset Backed Receivables LLC Trust**  
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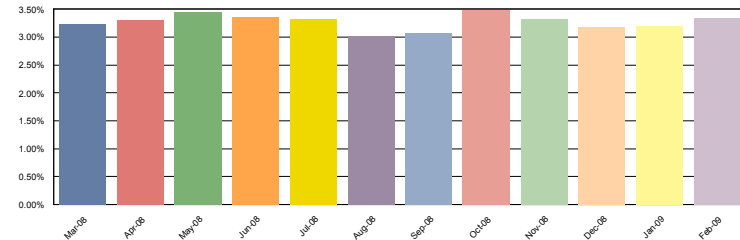
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Summary**

New Bankruptcy Loans	
Loans in Bankruptcy	12
Original Principal Balance	1,695,675.80
Current Actual Balance	1,758,204.06
Current Bankruptcy Total	
Loans in Bankruptcy	87
Original Principal Balance	13,447,992.80
Current Actual Balance	13,410,091.36

**12 Month Bankruptcy History**



**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075877	Feb-2009	01-Aug-2005	NV	90.00	279,000.00	278,999.90	01-Aug-2008	4	8.000%	11,415.72
Group 1	0031035890	Sep-2008	01-Aug-2005	CA	78.46	255,000.00	254,472.66	01-Feb-2008	10	7.875%	22,043.74
Group 1	0041068472	Nov-2007	01-Jul-2005	IN	80.00	107,088.00	104,847.85	01-Oct-2007	14	9.250%	13,573.76
Group 1	0051058256	Dec-2008	01-Jul-2005	GA	95.00	104,500.00	111,512.47	01-Jul-2008	5	5.000%	2,818.31
Group 1	0051059098	Jul-2008	01-Aug-2005	GA	100.00	147,000.00	142,207.69	01-Nov-2008	1	7.800%	2,539.56
Group 1	0061058639	May-2008	01-Aug-2005	PA	80.00	144,000.00	141,471.78	01-May-2008	7	10.125%	11,271.30
Group 1	0061060378	Jul-2008	01-Sep-2005	PA	66.67	100,000.00	97,280.16	01-Oct-2007	14	9.000%	11,657.96
Group 1	0071067930	Aug-2006	01-Sep-2005	FL	80.00	206,320.00	199,807.47	01-Aug-2008	4	8.375%	6,421.54
Group 1	0071067931	Aug-2006	01-Sep-2005	FL	20.00	51,580.00	50,852.21	01-Sep-2008	3	11.500%	461.02
Group 1	0101048867	Sep-2008	01-Aug-2005	TX	80.00	85,600.00	83,022.63	01-Dec-2008	0	8.250%	1,051.16
Group 1	0101049501	May-2007	01-Sep-2005	TX	80.00	152,000.00	149,597.69	01-Apr-2008	8	10.250%	12,532.31
Group 1	0121041160	Feb-2009	01-Sep-2005	WI	80.00	87,600.00	90,003.43	01-Sep-2008	3	6.000%	2,001.19
Group 1	0121041430	Feb-2009	01-Aug-2005	MN	80.00	157,996.80	166,304.94	01-May-2008	7	5.000%	5,463.21
Group 1	0131033211	Jan-2009	01-Jul-2005	OH	85.00	96,900.00	93,355.93	01-Jan-2009	0	7.560%	1,075.68
Group 1	0131033221	Apr-2007	01-Aug-2005	OH	85.00	62,900.00	61,928.14	01-Jul-2008	5	11.000%	3,510.73
Group 1	0131033692	Feb-2009	01-Aug-2005	OH	95.00	60,040.00	63,258.21	01-Jul-2008	5	5.000%	1,598.00
Group 1	0131033911	Jan-2007	01-Aug-2005	KY	95.00	137,750.00	133,999.29	01-Nov-2008	1	9.375%	3,144.40
Group 1	0131034107	Oct-2008	01-Sep-2005	OH	89.33	335,000.00	329,761.31	01-Oct-2007	14	10.625%	44,543.44
Group 1	0141048015	Aug-2008	01-Sep-2005	NY	75.00	69,750.00	67,675.12	01-Apr-2008	8	7.050%	3,634.82
Group 1	0151029050	Nov-2008	01-Aug-2005	PA	80.00	50,400.00	49,548.00	01-Aug-2007	16	10.800%	6,523.79
Group 1	0161042504	Mar-2008	01-Aug-2005	MS	80.00	340,000.00	328,420.43	01-Sep-2008	3	7.625%	10,622.84
Group 1	0161042719	Jan-2009	01-Jul-2005	MS	80.00	140,800.00	139,900.99	01-Jan-2009	0	7.350%	1,562.22
Group 1	0171026176	Jun-2008	01-Jul-2005	AZ	80.00	236,720.00	229,452.33	01-Mar-2008	9	6.825%	13,109.14
Group 1	0171026697	Feb-2009	01-Aug-2005	TX	80.00	135,600.00	164,661.02	01-Aug-2008	4	8.000%	6,039.18

**Securitized Asset Backed Receivables LLC Trust**  
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0211029490	Sep-2007	01-Jun-2005	NC	80.00	136,432.00	140,896.30	01-Dec-2007	12	7.990%	12,198.61
Group 1	0211030716	Nov-2007	01-Jul-2005	AL	80.00	191,996.00	191,922.56	01-Mar-2008	9	8.875%	16,009.56
Group 1	0211032559	Jun-2008	01-Aug-2005	NC	80.00	149,392.00	154,332.68	01-Apr-2008	8	7.300%	8,610.86
Group 1	0231067339	Jan-2009	01-Aug-2005	PA	85.00	161,500.00	155,421.81	01-Nov-2008	1	8.125%	2,966.71
Group 1	0231069329	Feb-2007	01-Sep-2005	MS	95.00	173,375.00	168,992.66	01-May-2008	7	10.000%	12,317.55
Group 1	0261052902	Sep-2008	01-Aug-2005	AL	95.00	87,400.00	94,347.08	01-Oct-2008	2	8.125%	2,347.71
Group 1	0291000852	Apr-2007	01-Aug-2005	FL	76.35	56,500.00	54,499.63	01-Feb-2009	(1)	8.000%	334.12
Group 1	0311027758	Apr-2008	01-Sep-2005	NJ	90.00	248,400.00	240,244.80	01-Sep-2008	3	7.150%	6,493.21
Group 1	0321027733	Mar-2008	01-Aug-2005	UT	85.00	86,700.00	83,918.10	01-Oct-2008	2	7.600%	1,941.29
Group 1	0321027907	Mar-2006	01-Sep-2005	CO	95.00	61,750.00	59,870.91	01-Jan-2009	0	8.875%	821.05
Group 1	0331038803	May-2008	01-Sep-2005	NY	100.00	166,000.00	161,333.90	01-Aug-2008	4	7.990%	5,907.74
Group 1	0341025191	Jan-2008	01-Aug-2005	NC	84.94	141,000.00	138,109.18	01-Nov-2007	13	7.875%	15,259.03
Group 1	0341026199	Jun-2007	01-Aug-2005	NC	95.00	146,300.00	141,192.71	01-Dec-2008	0	7.500%	1,611.15
Group 1	0351026852	Jan-2008	01-Jul-2005	TX	95.00	152,950.00	150,888.63	01-Nov-2007	13	11.125%	21,874.98
Group 1	0351027493	Jan-2007	01-Aug-2005	TX	80.00	79,200.00	77,949.25	01-May-2008	7	9.900%	5,935.31
Group 1	0351028532	Feb-2009	01-Sep-2005	LA	90.00	51,750.00	49,673.41	01-Aug-2007	16	10.000%	6,967.34
Group 1	0351028797	Jun-2008	01-Sep-2005	TX	80.00	110,488.00	108,071.74	01-May-2008	7	9.125%	7,166.79
Group 1	0361026173	May-2008	01-Aug-2005	MI	80.00	80,000.00	77,595.34	01-Jun-2008	6	7.500%	4,066.36
Group 1	0371026876	Dec-2006	01-Aug-2005	FL	80.00	85,600.00	85,585.05	01-Nov-2007	13	9.000%	2,988.33
Group 1	0371027118	Jun-2008	01-Aug-2005	FL	87.58	144,500.00	123,084.51	01-Oct-2008	2	6.100%	2,219.59
Group 1	0381021180	May-2007	01-Jun-2005	RI	88.39	274,000.00	262,870.74	01-Jan-2009	0	7.050%	2,805.48
Group 1	0381022668	Jan-2008	01-Aug-2005	MS	61.11	220,000.00	220,000.00	01-Mar-2008	9	8.250%	18,076.70
Group 1	0381023043	Jun-2008	01-Aug-2005	MS	70.00	283,500.00	269,857.68	01-Nov-2008	1	6.525%	3,958.70
Group 1	0391012962	Jun-2008	01-Jul-2005	TN	90.00	97,200.00	92,540.30	01-Mar-2009	(2)	11.125%	0.00
Group 1	0391013545	Feb-2009	01-Aug-2005	AL	95.00	61,655.00	60,354.30	01-Oct-2008	2	9.500%	1,929.73
Group 1	0391014048	Dec-2007	01-Sep-2005	TN	80.00	83,120.00	81,198.47	01-Jun-2008	6	8.750%	4,526.10
Group 1	0511035648	Feb-2009	01-Jun-2005	OR	76.92	125,000.00	125,000.00	01-Oct-2008	2	6.350%	2,375.00
Group 1	0521025749	May-2007	01-Jun-2005	IN	90.00	242,910.00	236,147.72	01-Jan-2009	0	10.625%	3,927.09
Group 1	0521026821	Dec-2006	01-Aug-2005	MO	68.27	142,000.00	157,764.79	01-Jan-2009	0	6.500%	1,407.62
Group 1	0521027507	Sep-2007	01-Aug-2005	PA	80.00	120,000.00	117,746.42	01-Nov-2008	1	10.125%	2,983.88
Group 1	0521027629	Jan-2008	01-Sep-2005	IL	95.00	190,000.00	185,423.31	01-Sep-2008	3	10.750%	7,794.86
Group 1	0551007135	Jan-2009	01-Aug-2005	TX	80.00	89,796.00	87,928.46	01-Jul-2008	5	9.125%	4,778.10
Group 1	0551007317	Feb-2009	01-Aug-2005	TX	95.00	180,034.00	191,032.07	01-Aug-2008	4	5.000%	4,139.57
Group 1	0551007618	Nov-2008	01-Aug-2005	TX	80.00	101,600.00	99,503.79	01-Apr-2008	8	8.750%	7,754.46
Group 1	0581001516	Nov-2007	01-Aug-2005	WA	80.00	112,000.00	120,710.91	01-Jul-2008	5	7.250%	4,859.97
Group 1	0621009543	Jan-2009	01-Aug-2005	FL	95.00	129,200.00	130,929.47	01-Jun-2008	6	8.750%	7,941.06
Group 1	0641009618	Apr-2008	01-Sep-2005	TX	85.00	97,750.00	95,778.02	01-Jun-2008	6	9.875%	6,058.10
Group 1	0641009641	Dec-2008	01-Jul-2005	OK	80.00	120,320.00	115,601.05	01-Jan-2009	0	7.100%	1,243.38
Group 1	0641010348	Dec-2007	01-Aug-2005	TX	80.00	240,000.00	228,688.73	01-Dec-2008	0	6.050%	2,056.88
Group 1	0641010876	Jun-2006	01-Sep-2005	TX	80.00	240,000.00	234,413.90	01-Aug-2008	4	10.125%	11,088.69



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0651010208	Jan-2009	01-Aug-2005	DE	63.58	96,000.00	104,838.02	01-May-2008	7	5.000%	3,443.98
Group 1	0651011127	Nov-2008	01-Aug-2005	MO	84.41	108,800.00	106,713.39	01-Jun-2008	6	9.500%	7,017.00
Group 1	0661008075	Oct-2008	01-Aug-2005	NV	80.00	288,000.00	297,606.62	01-May-2008	7	7.350%	13,366.35
Group 1	0741011855	Nov-2008	01-Jul-2005	CT	92.00	184,000.00	184,000.00	01-Apr-2008	8	9.375%	14,719.98
Group 1	0741012568	Dec-2008	01-Sep-2005	KY	80.00	112,000.00	116,368.62	01-Jan-2009	0	5.000%	844.31
Group 1	0841006085	Feb-2009	01-Sep-2005	MI	90.00	127,800.00	123,336.82	01-Jul-2008	5	9.750%	6,637.90
Group 1	0841006480	Jan-2009	01-Sep-2005	MI	80.00	170,540.00	192,029.62	01-Aug-2008	4	5.000%	4,161.25
Group 1	0871001325	Sep-2007	01-Jul-2005	NJ	85.00	267,750.00	256,351.12	01-Jan-2009	0	6.650%	2,565.00
Group 2	0041068536	Feb-2009	01-Aug-2005	IN	58.14	50,000.00	49,145.80	01-Jan-2008	11	9.350%	4,674.69
Group 2	0041068985	Nov-2008	01-Aug-2005	IL	75.00	168,750.00	165,192.32	01-Sep-2008	3	9.650%	6,186.46
Group 2	0061059500	Aug-2006	01-Aug-2005	OH	85.00	78,540.00	103,194.50	01-Oct-2008	2	3.000%	1,270.35
Group 2	0061060222	Jul-2006	01-Aug-2005	PA	70.00	50,400.00	49,890.73	01-May-2007	19	10.250%	8,481.46
Group 2	0131033095	Apr-2007	01-Jul-2005	OH	54.30	50,500.00	49,195.56	01-Dec-2007	12	10.375%	6,190.06
Group 2	0131034225	Jan-2009	01-Sep-2005	KY	95.00	104,500.00	102,404.00	01-Jul-2007	17	10.950%	15,127.13
Group 2	0141048817	Mar-2008	01-Sep-2005	NY	95.00	60,800.00	54,563.57	01-May-2008	7	8.500%	3,184.30
Group 2	0141049131	Apr-2008	01-Sep-2005	NY	95.00	57,950.00	56,784.99	01-Apr-2008	8	8.900%	3,926.53
Group 2	0281016226	Jan-2009	01-Aug-2005	NJ	95.00	380,000.00	412,791.57	01-Jan-2009	0	5.000%	2,998.17
Group 2	0301001680	Feb-2009	01-Aug-2005	WA	80.00	379,200.00	396,434.16	01-Jul-2008	5	9.750%	21,002.70
Group 2	0311027531	Dec-2008	01-Aug-2005	PA	80.00	436,000.00	424,206.63	01-Jan-2008	11	10.125%	50,315.07
Group 2	0361025657	Feb-2007	01-Aug-2005	MI	90.00	83,700.00	82,793.75	01-Jun-2007	18	10.150%	13,263.60
Group 2	0641010565	Dec-2008	01-Sep-2005	TX	80.00	94,400.00	92,554.54	01-Mar-2008	9	8.850%	7,008.40
Group 2	0671005051	Oct-2008	01-Aug-2005	CA	82.87	505,500.00	501,493.46	01-Apr-2007	20	8.250%	76,403.65
Group 2	0871001342	Sep-2008	01-Aug-2005	NJ	80.00	388,000.00	384,439.54	01-Oct-2006	26	9.500%	75,477.79

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Realized Loss Detail Report - Loans with Losses during Current Period**

	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	164	30,945,452.06	2,385,194.60	0.599 %	0	0.00	0.00	0.000 %	164	30,945,452.06	2,385,194.60	0.599 %

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0011075991	150,000.00	10.250%	NV	75.00	360	146,403.20	08/31/2008	(1,775.16)	78,898.75
Group 1	0021066150	319,200.00	8.625%	CA	80.00	360	319,200.00	04/15/2008	(1,914.59)	53,648.42
Group 1	0031035309	316,000.00	8.750%	CA	80.00	360	316,000.00	01/30/2009	260,146.09	260,146.09
Group 1	0031035325	310,000.00	5.990%	CA	89.86	360	297,469.47	07/15/2008	500.84	92,481.24
Group 1	0041068530	50,065.00	12.000%	IN	95.00	360	49,372.68	10/01/2008	9,293.90	65,918.33
Group 1	0041068988	129,500.00	9.625%	IN	89.94	360	125,143.62	10/01/2008	(48,259.91)	36,236.84
Group 1	0041069209	111,920.00	11.000%	IN	80.00	360	109,784.91	10/01/2008	2,013.18	85,537.45
Group 1	0041069283	60,000.00	9.875%	IN	80.00	360	58,468.34	01/31/2009	38,506.61	38,506.61
Group 1	0041069671	60,800.00	9.775%	IL	94.26	360	59,768.14	04/15/2008	85.00	60,845.15
Group 1	0051057781	109,520.00	9.250%	GA	80.00	360	105,990.07	10/01/2008	166.28	(3,899.87)
Group 1	0051058064	121,520.00	8.875%	GA	80.00	360	117,616.93	01/31/2009	14,651.67	14,651.67
Group 1	0051058241	92,560.00	8.875%	GA	80.00	360	92,560.00	01/31/2009	48,265.41	48,265.41
Group 1	0051058253	93,920.00	9.125%	GA	80.00	360	93,920.00	08/31/2008	400.00	17,413.38
Group 1	0061059063	94,500.00	10.625%	OH	90.00	360	92,930.50	10/01/2008	(44,816.68)	65,984.79
Group 1	0061059161	87,920.00	10.000%	OH	80.00	360	85,634.36	08/31/2008	(26,528.15)	57,186.12
Group 1	0061059361	92,800.00	9.875%	OH	80.00	360	90,744.36	07/15/2008	(921.00)	53,784.08
Group 1	0061059389	100,000.00	10.375%	PA	80.00	360	97,442.07	12/30/2008	(29,478.62)	19,407.97
Group 1	0061060617	137,500.00	10.750%	OH	94.83	360	131,770.89	05/01/2008	(115.00)	27,216.11
Group 1	0071067820	187,150.00	9.625%	FL	95.00	360	186,687.92	09/01/2008	45.95	101,250.38
Group 1	0081055605	122,400.00	10.250%	VA	80.00	360	122,397.59	08/31/2008	177.91	(21,237.99)
Group 1	0081056010	172,500.00	7.500%	VA	75.00	360	169,490.67	04/01/2007	(40.00)	77,364.96
Group 1	0081056040	196,000.00	10.000%	VA	80.00	360	196,000.00	10/01/2008	(85.53)	94,110.91
Group 1	0081056617	71,600.00	10.000%	VA	80.00	360	70,003.78	08/30/2008	(18,073.27)	965.72
Group 1	0081056800	139,500.00	12.125%	VA	90.00	360	136,586.59	06/15/2008	(40.00)	(31,850.37)
Group 1	0081057204	170,955.00	8.000%	VA	90.00	360	165,269.56	09/01/2008	(54,156.13)	(14,391.68)
Group 1	0101048491	128,150.00	10.750%	TX	95.00	360	125,426.64	01/31/2009	52,871.50	52,871.50
Group 1	0101048523	225,000.00	12.625%	TX	94.94	360	221,901.37	07/15/2008	(2,255.15)	19,176.09
Group 1	0101048731	160,075.00	11.750%	TX	95.00	360	157,049.42	11/30/2008	(63,949.24)	(23,244.17)
Group 1	0101048820	99,200.00	10.625%	TX	80.00	360	94,469.89	11/30/2008	(10.00)	12,419.06
Group 1	0101048913	64,000.00	10.250%	TX	80.00	360	62,757.11	08/31/2008	188.55	30,613.93

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0101049035	182,875.00	10.125%	TX	95.00	360	178,249.20	07/15/2008	139.98	82,959.22
Group 1	0121040627	60,000.00	10.625%	MN	80.00	360	58,742.27	10/01/2008	474.69	38,554.60
Group 1	0121041525	127,350.00	9.875%	IA	90.00	360	124,019.27	08/30/2008	341.71	90,648.44
Group 1	0121041585	312,000.00	9.875%	MN	80.00	360	304,554.02	09/01/2008	570.00	107,528.21
Group 1	0131032978	120,150.00	8.875%	KY	90.00	360	117,117.64	01/31/2009	50,450.24	50,450.24
Group 1	0131033678	50,400.00	10.375%	KY	90.00	360	49,123.91	01/27/2009	56,366.76	56,366.76
Group 1	0131033793	162,900.00	9.375%	OH	90.00	360	158,325.88	01/31/2009	104,952.91	104,952.91
Group 1	0131034490	160,200.00	6.175%	KY	90.00	360	154,294.68	05/15/2008	400.00	4,606.19
Group 1	0161042486	152,150.00	9.375%	MS	85.00	360	147,500.44	08/31/2008	(270.00)	66,660.47
Group 1	0161042636	149,400.00	10.375%	MS	90.00	360	145,891.09	09/01/2008	905.91	70,447.01
Group 1	0161043280	214,400.00	9.750%	MS	80.00	360	214,400.00	10/01/2008	136.42	106,819.83
Group 1	0171026006	120,000.00	9.500%	AZ	80.00	360	119,953.20	01/31/2009	124,817.39	124,817.39
Group 1	0171026938	148,500.00	7.875%	AZ	90.00	360	143,701.53	01/21/2009	38,734.39	38,734.39
Group 1	0191025275	196,000.00	8.750%	WA	70.00	360	195,934.83	11/30/2008	(372.56)	34,976.69
Group 1	0211029860	109,908.00	6.490%	NC	80.00	360	117,514.65	10/01/2008	(29,680.44)	34,522.04
Group 1	0211029988	137,200.00	11.000%	TN	80.00	360	137,200.00	05/15/2008	(2,764.58)	505.60
Group 1	0211031361	108,000.00	9.125%	NC	80.00	360	104,914.71	01/22/2009	31,178.90	31,178.90
Group 1	0211031434	70,000.00	12.625%	SC	94.98	360	68,699.71	05/15/2008	85.00	52,510.12
Group 1	0231065663	351,000.00	7.990%	MS	90.00	360	351,000.00	01/15/2008	952.73	14,763.33
Group 1	0231068811	186,000.00	10.000%	PA	82.67	360	180,680.15	11/30/2008	(0.99)	70,505.79
Group 1	0231069140	324,000.00	9.750%	NH	90.00	360	314,008.18	09/01/2008	400.00	91,762.29
Group 1	0231069511	326,250.00	10.125%	NY	75.00	360	317,591.35	10/01/2008	231.54	163,993.35
Group 1	0261052347	160,000.00	9.875%	FL	80.00	360	159,924.48	10/01/2008	441.67	42,696.93
Group 1	0261053231	140,000.00	10.000%	FL	80.00	360	136,081.63	01/31/2009	67,997.04	67,997.04
Group 1	0271023103	109,990.00	10.250%	MI	87.99	360	107,060.28	09/01/2008	85.00	84,305.66
Group 1	0291000823	124,200.00	8.625%	GA	90.00	360	124,200.00	01/31/2009	67,049.22	67,049.22
Group 1	0291001110	89,500.00	7.950%	TN	83.64	360	89,500.00	01/28/2009	87,903.12	87,903.12
Group 1	0301001827	176,000.00	8.875%	OR	80.00	360	176,000.00	10/01/2008	265.14	131,312.64
Group 1	0311027801	186,000.00	6.150%	MS	83.04	360	177,982.40	11/30/2008	1.94	58,432.32
Group 1	0311027844	159,300.00	9.875%	NJ	90.00	360	154,785.04	11/30/2008	1,458.59	47,498.77
Group 1	0321026508	144,000.00	8.875%	CO	80.00	360	143,954.40	10/01/2008	103.60	72,668.00
Group 1	0321027559	160,000.00	8.500%	CO	80.00	360	160,000.00	01/31/2009	75,800.15	75,800.15
Group 1	0321028055	146,300.00	10.375%	CO	95.00	360	142,497.95	11/30/2008	(59,644.73)	66,223.86
Group 1	0341024758	75,525.00	12.375%	NC	95.00	360	74,478.47	06/15/2008	6,547.50	20,308.82
Group 1	0341025330	134,008.00	8.000%	SC	80.00	360	129,627.83	01/20/2009	(1,635.09)	(1,635.09)
Group 1	0351026071	82,000.00	10.625%	TX	80.00	360	80,295.19	07/15/2008	408.56	(5,547.29)
Group 1	0351026673	123,500.00	10.250%	TX	95.00	360	120,641.09	08/30/2008	243.70	65,679.37
Group 1	0351026810	104,500.00	11.375%	TX	95.00	360	102,358.48	12/30/2008	497.95	84,879.85
Group 1	0351027087	176,700.00	11.500%	TX	95.00	360	172,396.16	06/15/2008	74.34	(4,542.48)
Group 1	0351027730	61,000.00	10.500%	TX	80.26	360	59,721.12	10/01/2008	12.14	59,461.93

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0361025213	50,000.00	10.875%	MI	90.91	360	49,120.58	08/27/2008	27.25	64,102.80
Group 1	0361025530	70,000.00	8.875%	IL	80.00	360	68,038.66	01/27/2009	70,894.75	70,894.75
Group 1	0361025761	108,000.00	9.375%	MI	86.40	360	105,541.40	09/01/2008	85.00	108,721.38
Group 1	0361025841	176,000.00	8.250%	MI	77.88	360	171,413.50	01/27/2009	158,805.28	158,805.28
Group 1	0361025892	110,400.00	8.250%	MI	80.00	360	106,946.64	01/20/2009	84,645.84	84,645.84
Group 1	0361026225	156,600.00	9.250%	MI	90.00	360	152,214.57	01/21/2009	113,359.83	113,359.83
Group 1	0361026362	64,000.00	11.500%	MI	80.00	360	63,112.64	07/15/2008	162.25	63,369.58
Group 1	0371027011	219,450.00	9.750%	FL	95.00	360	214,106.34	10/01/2008	(90,647.15)	21,797.52
Group 1	0381022898	213,000.00	9.125%	RI	81.92	360	213,000.00	10/01/2008	124.46	183,764.92
Group 1	0381023095	200,000.00	10.125%	RI	80.00	360	200,000.00	07/15/2008	(131.35)	119,408.82
Group 1	0391012590	71,550.00	11.375%	TN	90.00	360	69,873.37	08/31/2008	12.98	5,652.35
Group 1	0511036791	260,000.00	7.875%	AZ	61.18	360	249,806.22	01/28/2009	49,093.95	49,093.95
Group 1	0521026198	99,999.00	9.125%	IL	80.00	360	96,819.78	01/31/2009	66,211.17	66,211.17
Group 1	0521026499	74,400.00	10.625%	OH	80.00	360	72,607.70	07/15/2008	400.00	40,796.25
Group 1	0521026667	52,800.00	10.875%	MO	80.00	360	52,015.51	01/22/2009	58,106.28	58,106.28
Group 1	0521027081	140,600.00	8.040%	MI	95.00	360	135,198.00	01/31/2009	54,999.09	54,999.09
Group 1	0551007146	52,440.00	13.000%	TX	95.00	360	51,736.96	06/15/2008	85.00	21,267.05
Group 1	0551007311	85,800.00	7.500%	OK	93.77	360	82,794.05	01/31/2009	62,659.20	62,659.20
Group 1	0551007648	126,400.00	8.625%	TX	80.00	360	122,303.52	09/01/2008	36.00	32,439.21
Group 1	0551007716	98,800.00	10.125%	TX	95.00	360	96,061.27	10/01/2008	(38,721.68)	1,294.89
Group 1	0561002829	67,000.00	9.375%	FL	78.82	360	65,115.85	12/30/2008	9.60	9.60
Group 1	0561003027	176,000.00	8.750%	FL	80.00	360	170,267.49	12/30/2008	(48,650.01)	75,037.84
Group 1	0581001478	357,000.00	9.625%	CA	85.00	360	356,798.73	07/15/2008	432.24	259,175.61
Group 1	0581001627	310,000.00	6.000%	CA	100.00	360	312,617.57	11/30/2008	59.05	238,467.77
Group 1	0591000423	87,200.00	9.875%	MI	80.00	360	84,999.10	11/30/2008	(278.45)	88,665.77
Group 1	0621009229	203,300.00	9.250%	FL	95.00	360	197,156.15	11/30/2008	(2,315.72)	134,003.36
Group 1	0621009276	132,750.00	10.875%	FL	75.00	360	130,011.98	11/30/2008	(30,937.18)	93,171.34
Group 1	0621009280	232,000.00	9.250%	FL	80.00	360	0.00	*	(2,187.40)	104,372.98
Group 1	0621009743	180,000.00	8.375%	FL	80.00	360	173,431.68	01/31/2009	62,921.21	62,921.21
Group 1	0631007835	316,000.00	8.125%	CA	80.00	360	316,000.00	07/15/2008	(87,458.89)	51,116.77
Group 1	0631007925	130,000.00	11.750%	CA	45.30	360	127,730.36	01/20/2009	59,280.23	59,280.23
Group 1	0631008128	124,000.00	9.375%	FL	80.00	360	120,702.68	11/30/2008	(206.26)	106,285.82
Group 1	0631008271	302,100.00	9.000%	CA	95.00	360	302,006.84	10/01/2008	31.82	126,649.26
Group 1	0631008296	428,000.00	6.425%	CA	80.00	360	428,000.00	10/01/2008	517.37	157,689.78
Group 1	0641009160	75,650.00	10.300%	OK	85.00	360	74,168.87	01/20/2009	23,202.87	23,202.87
Group 1	0641009465	153,461.00	11.250%	TX	94.99	360	150,453.79	09/01/2008	30.49	(12,496.42)
Group 1	0651010260	108,750.00	13.000%	GA	70.16	360	107,244.44	07/15/2008	85.00	61,648.72
Group 1	0651010868	198,000.00	9.500%	VT	73.33	360	192,564.97	09/01/2008	8.39	8,718.56
Group 1	0661007783	208,000.00	6.400%	CA	69.33	360	200,181.13	07/15/2008	500.55	15,222.23
Group 1	0661007881	264,000.00	6.990%	CA	80.00	360	264,000.00	11/30/2008	(25.88)	45,571.29

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Group 1	0661008289	328,500.00	8.125%	CA	90.00	360	328,500.00	01/31/2009	238,052.22	238,052.22
Group 1	0661008298	276,000.00	7.750%	CA	84.92	360	275,567.34	10/01/2008	5,628.94	200,663.43
Group 1	0661008402	211,000.00	10.875%	NV	89.79	360	206,462.25	03/15/2008	(151.72)	110,666.34
Group 1	0671004810	260,800.00	7.250%	CA	80.00	360	260,800.00	01/31/2009	233,117.00	233,117.00
Group 1	0671005158	258,750.00	8.875%	CA	90.00	360	250,227.55	11/30/2008	401.77	180,548.43
Group 1	0671005261	257,975.00	8.125%	CA	85.00	360	257,905.00	11/30/2008	4.65	225,063.55
Group 1	0671005329	228,000.00	7.625%	CA	80.00	360	228,000.00	11/30/2008	495.20	141,016.88
Group 1	0681003749	159,920.00	8.000%	NH	80.00	360	154,711.69	10/01/2008	107.39	(4,019.50)
Group 1	0681006151	137,750.00	12.000%	NH	95.00	360	135,381.96	09/01/2008	83.04	95,660.28
Group 1	0681007107	200,000.00	9.625%	ME	80.00	360	195,446.69	09/01/2008	(3,104.01)	139,700.38
Group 1	0681007317	232,000.00	9.750%	MS	80.00	360	224,765.66	08/31/2008	137.39	74,488.22
Group 1	0701000773	218,800.00	9.375%	CA	80.00	360	218,800.00	05/01/2008	(168.06)	41,764.24
Group 1	0721007606	188,800.00	10.750%	AZ	80.00	360	188,800.00	10/01/2008	213.44	164,424.70
Group 1	0731010978	96,000.00	10.125%	GA	80.00	360	93,908.55	09/01/2008	170.00	46,637.25
Group 1	0741011453	147,200.00	9.875%	FL	80.00	360	147,077.08	10/01/2008	19.95	18,266.11
Group 1	0761010939	95,200.00	10.650%	IN	80.00	360	93,092.37	11/30/2008	13.93	50,523.35
Group 1	0761011597	66,400.00	10.375%	IN	80.00	360	65,288.18	10/01/2008	164.88	56,764.55
Group 1	0771006086	82,025.00	10.000%	AR	85.00	360	79,335.07	08/31/2008	85.00	5,096.65
Group 1	0771006308	65,600.00	8.200%	TX	80.00	360	63,827.28	01/28/2009	43,152.82	43,152.82
Group 1	0791002990	59,850.00	10.875%	KS	95.00	360	58,696.50	08/19/2008	85.00	46,058.45
Group 1	0791003139	101,700.00	10.125%	IA	90.00	360	99,005.27	10/01/2008	48.18	21,301.60
Group 1	0791003437	66,500.00	12.125%	KS	95.00	360	65,243.24	07/15/2008	14.70	77,800.79
Group 1	0791003614	72,200.00	11.625%	IA	95.00	360	71,284.41	12/30/2008	9.52	53,872.56
Group 1	0841006309	70,160.00	8.875%	MI	80.00	360	70,115.00	09/01/2008	(5,178.66)	50,584.73
Group 1	0841006396	96,000.00	7.250%	MI	80.00	360	93,455.16	04/01/2008	(737.23)	108,054.16
Group 1	0841006422	177,600.00	9.500%	MI	80.00	360	177,600.00	10/01/2008	(72.42)	123,010.74
Group 1	0841006630	80,800.00	11.500%	MI	87.83	360	79,455.16	07/15/2008	595.31	53,729.62
Group 1	0841007337	60,560.00	9.375%	MI	80.00	360	59,316.46	09/01/2008	(44,512.89)	12,461.13
Group 1	0871001816	203,400.00	8.750%	FL	90.00	360	197,671.25	09/01/2008	85.00	107,341.68
Group 1	0911000365	323,200.00	8.625%	CA	80.00	360	323,189.94	09/01/2008	85.00	279,872.20
Group 2	0011075086	422,400.00	6.000%	CA	80.00	360	422,400.00	05/01/2008	(242.47)	(15,198.46)
Group 2	0011076189	432,000.00	9.000%	CA	94.95	360	431,655.71	09/01/2008	(9,583.52)	249,413.55
Group 2	0021065007	406,400.00	8.000%	MD	80.00	360	392,227.45	01/23/2009	131,612.39	131,612.39
Group 2	0021066090	396,000.00	7.625%	CA	80.00	360	396,000.00	01/27/2009	278,764.97	278,764.97
Group 2	0031034469	372,000.00	10.000%	CA	80.00	360	371,997.47	04/15/2008	(82.42)	57,519.82
Group 2	0031035825	722,000.00	9.500%	CA	95.00	360	722,000.00	08/31/2008	(3,324.71)	484,316.18
Group 2	0031036039	444,000.00	8.250%	CA	80.00	360	444,000.00	09/01/2008	400.00	278,640.95
Group 2	0081057209	637,500.00	9.250%	VA	85.00	360	637,127.03	11/30/2008	(445.18)	427,401.14
Group 2	0131033009	50,000.00	11.875%	KY	80.00	360	49,383.72	08/31/2008	400.00	34,201.41
Group 2	0171026625	417,600.00	11.625%	NV	90.00	360	408,131.78	06/01/2008	(908.66)	66,004.14

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0261052980	58,900.00	8.900%	MS	95.00	360	57,464.23	09/01/2008	400.00	32,864.25
Group 2	0361025139	394,200.00	9.250%	MI	90.00	360	383,183.26	10/01/2008	1,710.61	305,855.03
Group 2	0521027433	384,000.00	10.750%	FL	80.00	360	375,143.12	08/31/2008	(5,102.72)	237,822.86
Group 2	0621009598	378,000.00	10.250%	FL	90.00	360	369,306.57	02/01/2008	(1.03)	234,090.55
Group 2	0631008092	547,920.00	8.875%	CA	80.00	360	547,900.43	07/15/2008	(120.00)	12,243.81
Group 2	0641010478	69,825.00	8.900%	TX	95.00	360	67,952.38	08/25/2008	37.28	(20,763.70)
Group 2	0661007929	469,300.00	8.875%	CA	95.00	360	453,875.58	09/01/2008	322.45	159,527.76
Group 2	0671004497	463,760.00	9.500%	CA	80.00	360	463,760.00	06/01/2008	85.00	268,989.93
Group 2	0671004530	592,000.00	8.750%	CA	80.00	360	592,000.00	08/31/2008	(2,013.33)	147,868.02
Group 2	0671004881	375,000.00	8.125%	CA	72.82	360	374,742.65	08/31/2008	35.18	96,536.11
Group 2	0671004995	603,000.00	8.375%	CA	88.68	360	603,000.00	11/30/2008	(237.02)	321,635.46
Group 2	0671005064	648,000.00	8.500%	CA	80.00	360	624,970.79	10/01/2008	(90.81)	258,092.77
Group 2	0671005145	369,000.00	7.300%	CA	90.00	360	369,000.00	08/25/2008	432.06	389,979.74
Group 2	0701001290	379,950.00	8.750%	CA	85.00	360	365,957.18	01/22/2009	198,519.71	198,519.71

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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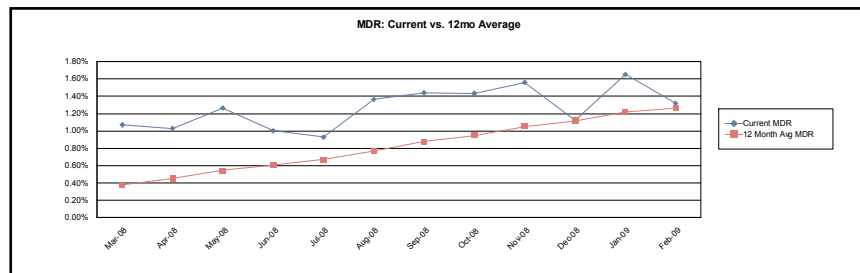
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**Realized Loss Report - Collateral**

**Summary**

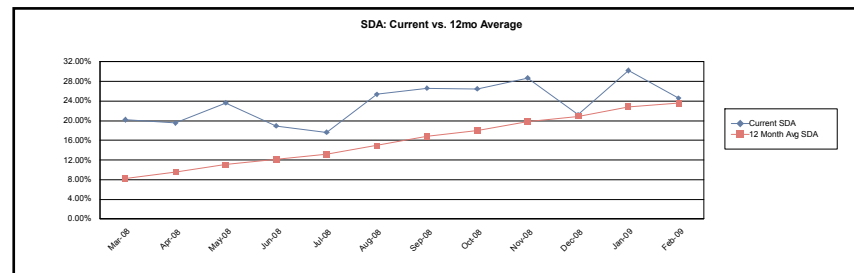
**MDR**

Current Month 1.320%  
3 Month Average 1.366%  
12 Month Average 1.267%



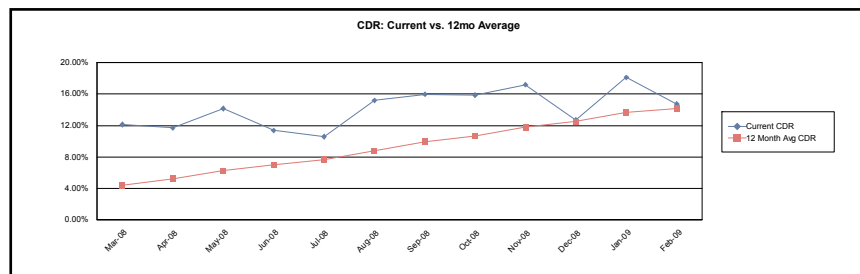
**SDA**

Current Month 24.571%  
3 Month Average 25.322%  
12 Month Average 23.590%



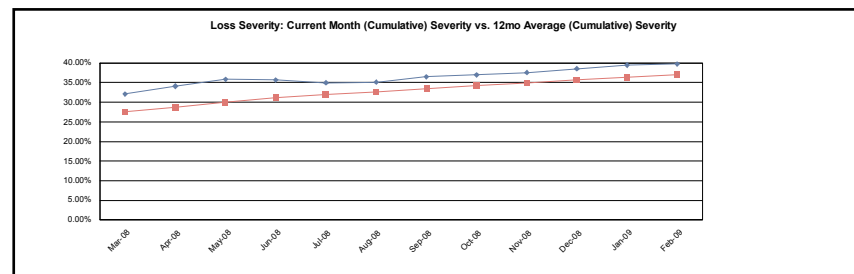
**CDR**

Current Month 14.743%  
3 Month Average 15.193%  
12 Month Average 14.154%



**Loss Severity**

Current Month (Cumulative) 39.762%  
3 Month Average (Cumulative) 39.275%  
12 Month Average (Cumulative) 36.387%



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$ . 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Prepayment Detail - Prepayments during Current Period**

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	7	1,412,450.00	1,359,398.03	0	0.00	0.00	0	0.00	0.00	34	5,450,987.00	5,342,455.45	(363,796.34)

**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0031035309	CA	80.00	01-Aug-2005	316,000.00	316,000.00	Liquidation	15	8.750%	360	42
Group 1	0041069283	IN	80.00	01-Sep-2005	60,000.00	58,468.34	Liquidation	12	9.875%	360	41
Group 1	0051058064	GA	80.00	01-Jul-2005	121,520.00	117,616.93	Liquidation	13	8.875%	360	43
Group 1	0051058241	GA	80.00	01-Jul-2005	92,560.00	92,560.00	Liquidation	15	8.875%	360	43
Group 1	0101048491	TX	95.00	01-Jul-2005	128,150.00	125,426.64	Liquidation	8	10.750%	360	43
Group 1	0131032978	KY	90.00	01-Aug-2005	120,150.00	117,117.64	Liquidation	13	8.875%	360	42
Group 1	0131033624	OH	80.00	01-Aug-2005	99,800.00	96,383.29	Loan Paid in Full	0	7.625%	360	42
Group 1	0131033678	KY	90.00	01-Aug-2005	50,400.00	49,123.91	Liquidation	20	10.375%	360	42
Group 1	0131033793	OH	90.00	01-Aug-2005	162,900.00	158,325.88	Liquidation	13	9.375%	360	42
Group 1	0171026006	AZ	80.00	01-Jun-2005	120,000.00	119,953.20	Liquidation	22	9.500%	360	44
Group 1	0171026938	AZ	90.00	01-Aug-2005	148,500.00	143,701.53	Liquidation	10	7.875%	360	42
Group 1	0211031361	NC	80.00	01-Aug-2005	108,000.00	104,914.71	Liquidation	7	9.125%	360	42
Group 1	0231068524	NJ	50.20	01-Aug-2005	153,600.00	147,890.98	Loan Paid in Full	2	7.250%	360	42
Group 1	0261053231	FL	80.00	01-Sep-2005	140,000.00	136,081.63	Liquidation	14	10.000%	360	41
Group 1	0291000823	GA	90.00	01-Jul-2005	124,200.00	124,200.00	Liquidation	14	8.625%	360	43
Group 1	0291001110	TN	83.64	01-Aug-2005	89,500.00	89,500.00	Liquidation	17	7.950%	360	42
Group 1	0321027559	CO	80.00	01-Sep-2005	160,000.00	160,000.00	Liquidation	15	8.500%	360	41
Group 1	0341025330	SC	80.00	01-Aug-2005	134,008.00	129,627.83	Liquidation	21	8.000%	360	42
Group 1	0361025530	IL	80.00	01-Jul-2005	70,000.00	68,038.66	Liquidation	25	8.875%	360	43
Group 1	0361025841	MI	77.88	01-Aug-2005	176,000.00	171,413.50	Liquidation	21	8.250%	360	42
Group 1	0361025892	MI	80.00	01-Aug-2005	110,400.00	106,946.64	Liquidation	15	8.250%	360	42
Group 1	0361026225	MI	90.00	01-Sep-2005	156,600.00	152,214.57	Liquidation	13	9.250%	360	41
Group 1	0511036791	AZ	61.18	01-Sep-2005	260,000.00	249,806.22	Liquidation	9	7.875%	360	41
Group 1	0521026198	IL	80.00	01-Jul-2005	99,999.00	96,819.78	Liquidation	20	9.125%	360	43
Group 1	0521026667	MO	80.00	01-Aug-2005	52,800.00	52,015.51	Liquidation	13	10.875%	360	42
Group 1	0521026712	MO	90.00	01-Aug-2005	164,700.00	159,702.49	Loan Paid in Full	0	9.000%	360	42
Group 1	0521027081	MI	95.00	01-Aug-2005	140,600.00	135,198.00	Liquidation	13	8.040%	360	42
Group 1	0551007311	OK	93.77	01-Aug-2005	85,800.00	82,794.05	Liquidation	18	7.500%	360	42



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0621009743	FL	80.00	01-Aug-2005	180,000.00	173,431.68	Liquidation	14	8.375%	360	42
Group 1	0631007925	CA	45.30	01-Aug-2005	130,000.00	127,730.36	Liquidation	12	11.750%	360	42
Group 1	0641009160	OK	85.00	01-Aug-2005	75,650.00	74,168.87	Liquidation	18	10.300%	360	42
Group 1	0661008289	CA	90.00	01-Aug-2005	328,500.00	328,500.00	Liquidation	12	8.125%	360	42
Group 1	0671004810	CA	80.00	01-Aug-2005	260,800.00	260,800.00	Liquidation	16	7.250%	360	42
Group 1	0681007130	ME	80.00	01-Aug-2005	144,000.00	137,852.14	Loan Paid in Full	0	6.475%	360	42
Group 1	0731011835	MD	85.00	01-Sep-2005	274,550.00	262,377.68	Loan Paid in Full	0	6.150%	360	41
Group 1	0771006308	TX	80.00	01-Sep-2005	65,600.00	63,827.28	Liquidation	14	8.200%	360	41
Group 2	0021065007	MD	80.00	01-Aug-2005	406,400.00	392,227.45	Liquidation	16	8.000%	360	42
Group 2	0021066090	CA	80.00	01-Sep-2005	396,000.00	396,000.00	Liquidation	16	7.625%	360	41
Group 2	0351026315	TX	80.00	01-Jul-2005	476,800.00	458,598.64	Loan Paid in Full	0	7.250%	360	43
Group 2	0351028372	TX	90.00	01-Sep-2005	99,000.00	96,592.81	Loan Paid in Full	0	9.450%	360	41
Group 2	0701001290	CA	85.00	01-Aug-2005	379,950.00	365,957.18	Liquidation	11	8.750%	360	42

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**Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period**

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

**Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period**

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					

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**Prepayment Rates**

**Summary**

**SMM**

Current Month 1.567%  
3 Month Average 1.476%  
12 Month Average 2.184%

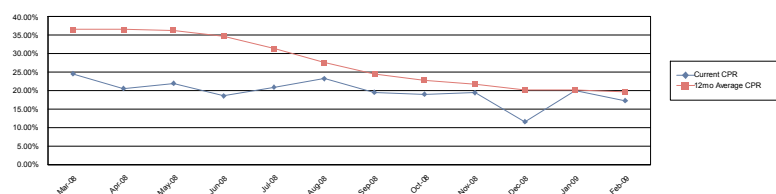
**CPR**

Current Month 17.267%  
3 Month Average 16.272%  
12 Month Average 19.684%

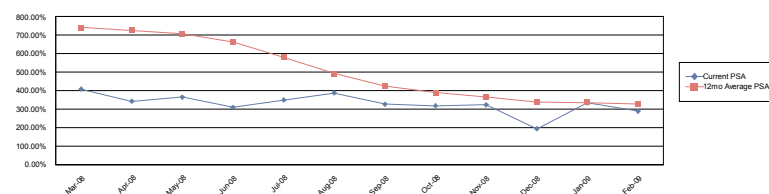
**PSA**

Current Month 287.777%  
3 Month Average 271.201%  
12 Month Average 328.069%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0011076341	947,481.46	980,983.18	7.625%	7.625%	6,421.35	6,421.35
0021064852	199,871.82	199,515.87	6.600%	4.000%	1,307.97	1,022.19
0021065867	96,343.90	97,918.40	9.375%	9.375%	821.29	821.29
0041069217	109,793.82	113,374.49	10.625%	5.000%	1,034.86	472.39
0041069441	222,542.51	226,610.42	10.625%	10.625%	2,096.38	2,096.38
0041069637	44,525.96	47,149.84	10.925%	10.925%	565.95	565.95
0051056861	139,414.53	139,900.27	10.375%	7.950%	1,288.78	1,057.18
0061058528	69,485.52	69,433.32	10.125%	9.125%	629.82	580.58
0101048720	111,274.15	111,172.15	8.000%	8.000%	843.83	843.83
0101049040	168,537.50	173,834.87	8.750%	5.000%	1,364.30	724.31
0121041760	77,295.72	82,379.04	10.875%	3.000%	742.25	375.84
0121041878	349,698.33	358,398.20	9.375%	9.375%	2,981.04	2,981.04
0141048705	286,072.92	296,911.21	7.375%	7.375%	2,050.47	2,050.47
0141048825	262,565.04	262,169.73	6.850%	5.000%	1,651.25	1,489.33
0151029153	268,571.28	293,814.75	7.650%	7.650%	1,973.76	1,973.76
0151029745	161,850.93	165,409.87	8.000%	8.000%	1,226.25	1,226.25
0161042931	321,529.83	316,807.40	5.000%	5.000%	1,339.71	1,339.71
0161042979	303,287.30	310,713.17	8.875%	7.875%	2,481.31	2,274.45
0211030200	632,836.79	655,636.51	10.250%	7.750%	5,405.48	4,871.38
0211032478	80,270.45	80,226.67	11.875%	10.875%	830.60	771.23
0231069054	92,406.84	112,970.14	7.300%	5.000%	658.15	470.71
0231069415	134,545.36	161,904.82	7.500%	7.500%	975.40	975.40
0261053405	78,694.56	78,533.01	7.120%	3.000%	495.61	358.29
0291001102	200,963.03	200,963.03	5.000%	5.000%	837.35	837.35
0321027726	164,069.16	175,097.73	7.350%	7.350%	1,173.21	1,173.21
0321028203	219,257.81	219,092.83	8.250%	8.250%	1,672.38	1,672.38
0331038932	717,772.90	716,928.20	9.250%	6.500%	5,043.19	4,732.64
0341025907	107,267.69	110,868.92	8.250%	11.000%	831.58	984.18
0341026060	105,652.20	106,706.11	7.490%	7.490%	767.93	767.93
0351028225	174,877.03	183,438.32	10.300%	10.300%	1,606.18	1,606.18
0351028521	101,018.43	102,713.56	7.990%	2.500%	711.23	442.04
0351028725	135,887.07	135,756.35	7.125%	7.125%	937.55	937.55
0361025167	115,011.67	128,223.75	10.000%	6.000%	1,032.16	807.21
0371025784	170,904.75	194,323.19	7.750%	7.750%	1,103.76	1,103.76
0371026772	111,507.55	114,927.92	7.200%	7.200%	787.39	787.39
0381022623	369,472.92	387,201.48	9.000%	8.625%	3,054.88	2,959.02
0391013274	100,424.52	107,961.23	11.125%	10.125%	983.29	910.25
0401002285	131,461.24	135,661.94	11.875%	6.690%	1,360.30	914.08
0511036162	93,171.55	96,928.06	9.125%	9.125%	779.07	779.07

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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Frederick, MD 21701-4747  
www.ctslink.com  
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Fax: 240-586-8675

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0521025593	139,945.45	139,882.05	9.500%	9.500%	1,185.18	1,185.18
0521026962	58,486.39	68,006.71	11.000%	6.000%	567.28	428.12
0521027600	77,530.59	87,955.86	10.750%	5.000%	737.41	501.51
0551005329	81,533.34	84,725.65	9.875%	8.875%	724.61	667.06
0581000940	52,618.59	55,152.92	10.875%	10.875%	505.83	505.83
0591000341	145,999.48	146,746.32	8.625%	7.625%	1,049.37	927.71
0611016819	483,852.16	487,487.40	6.350%	6.350%	2,560.38	2,560.38
0611017434	230,983.80	242,419.64	9.875%	5.000%	2,052.30	1,010.08
0621008234	220,597.14	235,454.33	6.950%	3.250%	1,277.63	1,107.62
0621009995	111,862.19	116,472.38	9.000%	5.000%	924.20	485.30
0661008029	589,904.14	614,745.41	9.250%	4.250%	4,980.48	3,230.51
0661008059	157,233.74	157,093.92	3.000%	3.000%	728.31	728.31
0661008481	149,845.71	149,731.54	9.000%	9.000%	1,238.01	1,238.01
0691003529	407,205.28	405,888.24	5.865%	3.000%	1,990.22	1,859.46
0711007520	113,070.63	125,288.54	10.875%	9.875%	1,086.37	1,004.64
0731010806	71,105.40	75,467.45	10.000%	5.000%	637.72	314.45
0741011543	107,190.98	110,489.86	8.300%	2.000%	741.40	451.14
0771006153	58,622.27	58,583.28	9.750%	9.750%	484.56	515.30
0781003752	56,682.68	55,676.45	5.000%	5.000%	236.18	232.14
0831043868	134,275.47	146,785.19	12.990%	12.990%	1,503.60	1,503.60
0831043869	344,371.98	358,356.91	12.875%	12.875%	3,824.65	3,824.65
0841004432	92,160.16	91,912.35	9.400%	5.000%	680.19	525.14
0841006512	118,638.10	120,675.72	8.950%	8.950%	978.35	978.35

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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**Interest Rate Stratification**

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		28	4,237,598.12	1.065	26	3,729,365.25	1.266	2	508,232.87	0.492
4.000	4.499	9	2,420,467.84	0.608	7	1,237,722.34	0.420	2	1,182,745.50	1.144
4.500	4.999	3	1,031,325.20	0.259	2	383,580.53	0.130	1	647,744.67	0.626
5.000	5.499	167	33,310,310.44	8.370	137	22,030,043.96	7.479	30	11,280,266.48	10.909
5.500	5.999	84	21,560,205.63	5.418	69	15,370,680.96	5.218	15	6,189,524.67	5.986
6.000	6.499	184	45,972,265.82	11.552	154	31,307,629.53	10.628	30	14,664,636.29	14.183
6.500	6.999	254	56,458,442.04	14.187	219	39,656,456.08	13.462	35	16,801,985.96	16.250
7.000	7.499	191	38,332,301.59	9.632	173	29,968,052.32	10.173	18	8,364,249.27	8.089
7.500	7.999	239	44,542,567.44	11.192	218	33,843,160.33	11.489	21	10,699,407.11	10.348
8.000	8.499	263	43,227,573.67	10.862	220	32,447,177.02	11.015	43	10,780,396.65	10.426
8.500	8.999	248	35,871,397.95	9.014	190	25,816,818.73	8.764	58	10,054,579.22	9.724
9.000	9.499	198	27,248,228.43	6.847	169	22,191,240.14	7.533	29	5,056,988.29	4.891
9.500	9.999	153	18,769,165.19	4.716	122	14,982,485.24	5.086	31	3,786,679.95	3.662
10.000	10.499	83	10,634,915.16	2.672	72	9,137,227.21	3.102	11	1,497,687.95	1.448
10.500	10.999	67	7,409,259.37	1.862	61	6,584,895.73	2.235	6	824,363.64	0.797
11.000	11.499	40	3,576,591.04	0.899	36	3,370,856.28	1.144	4	205,734.76	0.199
11.500	11.999	19	1,576,832.98	0.396	15	1,356,737.90	0.461	4	220,095.08	0.213
12.000	12.499	8	1,137,863.19	0.286	5	573,388.80	0.195	3	564,474.39	0.546
12.500	12.999	4	653,964.79	0.164	3	584,802.63	0.199	1	69,162.16	0.067
13.000	13.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
13.500	13.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 14.000		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		2,242	397,971,275.89	100.000	1,898	294,572,320.98	100.000	344	103,398,954.91	100.000

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**Supplemental Reporting**

**LIBOR Determination Date**

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

**Distribution Date**

The 25th day of each calendar month, or if such day is not a Business Day, the next succeeding Business Day, commencing in February 2006.

**Determination Date**

With respect to each Remittance Date, the 15th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

**Closing Date**

January 26, 2006

**Stepdown Date**

The later to occur of (i) the earlier to occur of (a) the Distribution Date in February 2009 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

**Remittance Date**

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

**Record Date**

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Certificate issued in definitive form, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such applicable Distribution Date occurs.

**Miscellaneous Modification Reporting Footnote**

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.