

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Mtge Products, 2006-NC2
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	
4. Interest Summary	Closing Date: 03/02/2006
5. Other Income Detail	First Distribution Date: 03/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 07/20/2009
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Distribution Date: 07/27/2009
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 07/24/2009
10. Loan Status Report (Delinquencies)	Definitive: 06/30/2009
11. Deal Delinquencies (30 Day Buckets)	
12. Loss Mitigation and Servicing Modifications	Trustee: US Bank N.A.
13. Losses and Recoveries	Main Telephone: 800-934-6802
14. Credit Enhancement Report	GMAC-RFC
15. Distribution Percentages <i>(Not Applicable)</i>	Bond Administrator: Howard Levine
16. Overcollateralization Summary	Telephone: 818-260-1493
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	Pool(s) : 40307,40308,40309,40310
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75156TAA8	289,088,000.00	0.00	0.39375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	75156TAB6	279,261,000.00	157,738,080.01	0.50375000	3,689,658.73	70,631.61	3,760,290.34	0.00	0.00	0.00	154,048,421.28
A-3	75156TAC4	43,831,000.00	43,831,000.00	0.60375000	0.00	23,522.64	23,522.64	0.00	0.00	0.00	43,831,000.00
M-1	75156TAD2	26,220,000.00	26,220,000.00	0.67375000	0.00	15,702.87	15,702.87	0.00	0.00	0.00	26,220,000.00
M-2	75156TAE0	23,180,000.00	23,180,000.00	0.69375000	0.00	14,294.33	14,294.33	0.00	0.00	0.00	23,180,000.00
M-3	75156TAF7	14,820,000.00	14,820,000.00	0.71375000	0.00	9,402.47	9,402.47	0.00	0.00	0.00	14,820,000.00
M-4	75156TAG5	12,540,000.00	12,540,000.00	0.81375000	0.00	9,070.60	9,070.60	0.00	0.00	0.00	12,540,000.00
M-5	75156TAH3	12,920,000.00	12,920,000.00	0.83375000	0.00	9,575.16	9,575.16	0.00	0.00	0.00	12,920,000.00
M-6	75156TAJ9	11,020,000.00	11,020,000.00	0.91375000	0.00	8,950.69	8,950.69	1,382,662.40	0.00	0.00	9,637,337.60
M-7	75156TAK6	9,500,000.00	2,610,495.25	1.56375000	0.00	3,628.59	3,628.59	2,610,495.25	0.00	0.00	0.00
M-8	75156TAL4	7,600,000.00	0.00	1.71375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	75156TAM2	7,600,000.00	0.00	2.76375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	75156TAN0	7,600,000.00	0.00	2.81375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	75156TAP5	14,821,319.83	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		760,001,319.83	304,879,575.26		3,689,658.73	164,778.96	3,854,437.69	3,993,157.65	0.00	0.00	297,196,758.88

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2. Factor Summary

Amount / Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75156TAA8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	75156TAB6	564.84106270	13.21222344	0.25292329	13.46514673	0.00000000	0.00000000	551.62883926
A-3	75156TAC4	1,000.00000000	0.00000000	0.53666674	0.53666674	0.00000000	0.00000000	1,000.00000000
M-1	75156TAD2	1,000.00000000	0.00000000	0.59888902	0.59888902	0.00000000	0.00000000	1,000.00000000
M-2	75156TAE0	1,000.00000000	0.00000000	0.61666652	0.61666652	0.00000000	0.00000000	1,000.00000000
M-3	75156TAF7	1,000.00000000	0.00000000	0.63444467	0.63444467	0.00000000	0.00000000	1,000.00000000
M-4	75156TAG5	1,000.00000000	0.00000000	0.72333333	0.72333333	0.00000000	0.00000000	1,000.00000000
M-5	75156TAH3	1,000.00000000	0.00000000	0.74111146	0.74111146	0.00000000	0.00000000	1,000.00000000
M-6	75156TAJ9	1,000.00000000	0.00000000	0.81222232	0.81222232	0.00000000	0.00000000	874.53154265
M-7	75156TAK6	274.78897368	0.00000000	0.38195684	0.38195684	0.00000000	0.00000000	0.00000000
M-8	75156TAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-9	75156TAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	75156TAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
SB	75156TAP5							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	39.10476878%
Group I Factor :	55.92480025%
Group II Factor :	35.12517060%
Group III Factor :	62.46782362%
Group IV Factor :	31.64112619%

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4. Interest Summary

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	06/25/2009	07/26/2009	Actual/360	0.00	0.39375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	06/25/2009	07/26/2009	Actual/360	157,738,080.01	0.50375000	70,631.61	0.00	0.00	0.00	0.00	70,631.61	0.00
A-3	06/25/2009	07/26/2009	Actual/360	43,831,000.00	0.60375000	23,522.64	0.00	0.00	0.00	0.00	23,522.64	0.00
M-1	06/25/2009	07/26/2009	Actual/360	26,220,000.00	0.67375000	15,702.87	0.00	0.00	0.00	0.00	15,702.87	0.00
M-2	06/25/2009	07/26/2009	Actual/360	23,180,000.00	0.69375000	14,294.33	0.00	0.00	0.00	0.00	14,294.33	0.00
M-3	06/25/2009	07/26/2009	Actual/360	14,820,000.00	0.71375000	9,402.47	0.00	0.00	0.00	0.00	9,402.47	0.00
M-4	06/25/2009	07/26/2009	Actual/360	12,540,000.00	0.81375000	9,070.60	0.00	0.00	0.00	0.00	9,070.60	0.00
M-5	06/25/2009	07/26/2009	Actual/360	12,920,000.00	0.83375000	9,575.16	0.00	0.00	0.00	0.00	9,575.16	0.00
M-6	06/25/2009	07/26/2009	Actual/360	11,020,000.00	0.91375000	8,950.69	0.00	0.00	0.00	0.00	8,950.69	0.00
M-7	06/25/2009	07/26/2009	Actual/360	2,610,495.25	1.56375000	3,628.59	0.00	0.00	0.00	0.00	3,628.59	0.00
M-8	06/25/2009	07/26/2009	Actual/360	0.00	1.71375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	06/25/2009	07/26/2009	Actual/360	0.00	2.76375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	06/25/2009	07/26/2009	Actual/360	0.00	2.81375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	06/01/2009	06/30/2009	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-I	06/01/2009	06/30/2009	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	06/01/2009	06/30/2009	N/A	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals				304,879,575.26		164,778.96	0.00	0.00	0.00	0.00	164,778.96	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	0.31375000	M-3, M-4, M-5, M-7, M-6, M-2, A-2, A-3, M-1

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5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	0.00	0.00
Deal Totals	0.00	0.00	0.00

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances by Master Servicer	Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer			
Group I	65.52	65.52	0.00	0	0.00	21,459.28	3,501.53	0.00	0.00	13,807.92
Group II	33.03	33.03	0.00	0	0.00	49,737.67	6,474.04	19,515.25	0.00	-15,244.45
Group III	3.38	3.38	0.00	0	0.00	4,633.48	463.35	0.00	0.00	3,292.96
Group IV	3.68	3.68	0.00	0	0.00	21,636.61	2,227.35	3,784.25	0.00	26,796.31
Deal Totals	105.61	105.61	0.00	0	0.00	97,467.04	12,666.27	23,299.50	0.00	28,652.74

Advances are made for delinquent loans and are reimbursed from borrower collections and liquidation proceeds as reported herein.

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	58.81	0.03	0.00	58.83
A-3	0.00	11.17	0.01	0.00	11.18
M-1	0.00	6.85	0.00	0.00	6.86
M-2	0.00	6.10	0.00	0.00	6.10
M-3	0.00	3.93	0.00	0.00	3.93
M-4	0.00	3.44	0.00	0.00	3.44
M-5	0.00	3.57	0.00	0.00	3.57
M-6	0.00	3.12	0.00	0.00	3.12
M-7	0.00	3.26	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
B-1	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
Deal Totals	0.00	100.25	0.04	0.00	97.03

(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/	Ending Loan Count/Schedule d Principal
Group I	Coun	1,061	571	N/A	82	1	0	0	4	566
	Balance/Amount	150,122,825.24	84,444,576.24	96,423.35	8,089.46	58,930.54	N/A	0.00	325,242.74	83,955,890.15
Group II	Coun	1,905	690	N/A	42	0	0	0	21	669
	Balance/Amount	424,402,196.59	155,375,995.80	98,739.38	(39,638.64)	0.00	N/A	0.00	6,244,899.47	149,071,995.59
Group III	Coun	111	71	N/A	11	0	0	0	0	71
	Balance/Amount	17,783,558.04	11,120,935.83	11,381.74	552.42	0.00	N/A	0.00	0.00	11,109,001.67
Group IV	Coun	756	260	N/A	19	0	0	0	5	255
	Balance/Amount	167,692,739.96	53,938,067.39	30,172.90	(23,789.80)	0.00	N/A	0.00	871,812.82	53,059,871.47
Deal Totals	Coun	3,833	1,592	N/A	154	1	0	0	30	1,561
	Balance/Amount	760,001,319.83	304,879,575.26	236,717.37	(54,786.56)	58,930.54	N/A	0.00	7,441,955.03	297,196,758.88

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.15058290	7.14523504	319.06	306.75	6.79412134	6.78902436	7.05901525	6.50763652	6.94147895
Group II	7.29920931	6.97609617	345.26	317.50	6.83955779	6.50388804	8.06426565	6.50763652	6.94147895
Group III	7.65368308	7.65361919	326.15	301.03	7.10368308	7.10361919	7.45910830	6.50763652	6.94147895
Group IV	7.98233585	7.88935453	357.16	317.25	7.43233585	7.33771352	8.36333443	6.50763652	6.94147895
Deal Totals	7.39182920	7.21225009	339.27	313.80	6.94147922	6.75572107	7.81667062	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR

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Group-I	5.44%	16.11%	15.00%	14.67%	14.69%
Group-II	38.70%	30.99%	34.70%	28.71%	26.00%
Group-III	0.06%	3.19%	1.64%	3.90%	11.93%
Group-IV	17.33%	23.28%	26.41%	28.20%	28.17%
Deal Totals	25.69%	24.83%	27.31%	24.36%	23.50%

Weighted Average Maximum Net Mortgage Rate is 14.33%.

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group IV	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	914	151,512,574.72	17	2,330,760.75	1	277,216.37	0	0.00	0.00	932	154,120,551.84
30 days	90	15,632,759.74	2	239,224.23	1	83,688.75	0	0.00	0.00	93	15,955,672.72
60 days	44	7,710,101.77	6	884,390.16	10	2,699,231.56	0	0.00	0.00	60	11,293,723.49
90 days	35	7,932,760.12	1	77,381.56	21	3,777,383.93	0	0.00	0.00	57	11,787,525.61
120 days	20	4,543,515.73	6	1,171,900.31	37	10,369,659.26	0	0.00	0.00	63	16,085,075.30
150 days	14	2,946,036.52	2	394,154.87	56	16,946,668.46	0	0.00	0.00	72	20,286,859.85
180 days	5	842,567.65	0	0.00	19	4,256,857.89	0	0.00	0.00	24	5,099,425.54
181+ days	37	6,126,619.54	12	1,547,033.37	191	50,093,748.43	20	4,800,523.19	4,822,996.58	260	62,567,924.53
Total	1,159	197,246,935.79	46	6,644,845.25	336	88,504,454.65	20	4,800,523.19	4,822,996.58	1,561	297,196,758.88
Current	58.55%	50.98%	1.09%	0.78%	0.06%	0.09%	0.00%	0.00%	0.00%	59.71%	51.86%
30 days	5.77%	5.26%	0.13%	0.08%	0.06%	0.03%	0.00%	0.00%	0.00%	5.96%	5.37%
60 days	2.82%	2.59%	0.38%	0.30%	0.64%	0.91%	0.00%	0.00%	0.00%	3.84%	3.80%
90 days	2.24%	2.67%	0.06%	0.03%	1.35%	1.27%	0.00%	0.00%	0.00%	3.65%	3.97%
120 days	1.28%	1.53%	0.38%	0.39%	2.37%	3.49%	0.00%	0.00%	0.00%	4.04%	5.41%
150 days	0.90%	0.99%	0.13%	0.13%	3.59%	5.70%	0.00%	0.00%	0.00%	4.61%	6.83%
180 days	0.32%	0.28%	0.00%	0.00%	1.22%	1.43%	0.00%	0.00%	0.00%	1.54%	1.72%
181+ days	2.37%	2.06%	0.77%	0.52%	12.24%	16.86%	1.28%	1.62%	1.62%	16.66%	21.05%
Total	74.25%	66.37%	2.95%	2.24%	21.52%	29.78%	1.28%	1.62%	1.62%	100.00%	100.00%



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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	412	60,119,402.29	10	1,327,459.88	0	0.00	0	0.00	0.00	422	61,446,862.17
30 days	31	4,354,331.00	1	97,348.69	0	0.00	0	0.00	0.00	32	4,451,679.69
60 days	14	1,745,585.89	4	415,200.53	2	196,846.67	0	0.00	0.00	20	2,357,633.09
90 days	7	566,507.33	0	0.00	6	635,601.50	0	0.00	0.00	13	1,202,108.83
120 days	6	751,101.55	2	330,752.41	10	2,875,503.33	0	0.00	0.00	18	3,957,357.29
150 days	3	602,453.10	1	275,938.25	11	1,867,751.35	0	0.00	0.00	15	2,746,142.70
180 days	3	404,519.33	0	0.00	4	714,818.81	0	0.00	0.00	7	1,119,338.14
181+ days	11	1,456,721.31	5	393,408.90	23	4,824,638.03	0	0.00	0.00	39	6,674,768.24
Total	487	70,000,621.80	23	2,840,108.66	56	11,115,159.69	0	0.00	0.00	566	83,955,890.15

Current	72.79%	71.61%	1.77%	1.58%	0.00%	0.00%	0.00%	0.00%	0.00%	74.56%	73.19%
30 days	5.48%	5.19%	0.18%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	5.65%	5.30%
60 days	2.47%	2.08%	0.71%	0.49%	0.35%	0.23%	0.00%	0.00%	0.00%	3.53%	2.81%
90 days	1.24%	0.67%	0.00%	0.00%	1.06%	0.76%	0.00%	0.00%	0.00%	2.30%	1.43%
120 days	1.06%	0.89%	0.35%	0.39%	1.77%	3.43%	0.00%	0.00%	0.00%	3.18%	4.71%
150 days	0.53%	0.72%	0.18%	0.33%	1.94%	2.22%	0.00%	0.00%	0.00%	2.65%	3.27%
180 days	0.53%	0.48%	0.00%	0.00%	0.71%	0.85%	0.00%	0.00%	0.00%	1.24%	1.33%
181+ days	1.94%	1.74%	0.88%	0.47%	4.06%	5.75%	0.00%	0.00%	0.00%	6.89%	7.95%
Total	86.04%	83.38%	4.06%	3.38%	9.89%	13.24%	0.00%	0.00%	0.00%	100.00%	100.00%

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Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	322	60,708,646.28	4	726,400.75	0	0.00	0	0.00	0.00	326	61,435,047.03
30 days	38	8,124,818.53	1	141,875.54	1	83,688.75	0	0.00	0.00	40	8,350,382.82
60 days	19	3,807,235.33	2	469,189.63	6	1,868,761.86	0	0.00	0.00	27	6,145,186.82
90 days	19	5,732,882.20	1	77,381.56	11	2,429,322.07	0	0.00	0.00	31	8,239,585.83
120 days	12	3,175,700.02	2	523,173.16	19	5,076,511.30	0	0.00	0.00	33	8,775,384.48
150 days	7	1,599,480.29	1	118,216.62	35	12,573,565.52	0	0.00	0.00	43	14,291,262.43
180 days	2	438,048.32	0	0.00	9	2,149,355.11	0	0.00	0.00	11	2,587,403.43
181+ days	16	3,084,073.16	7	1,153,624.47	121	31,350,296.44	14	3,659,748.68	3,676,811.03	158	39,247,742.75
Total	435	86,670,884.13	18	3,209,861.73	202	55,531,501.05	14	3,659,748.68	3,676,811.03	669	149,071,995.59

Current	48.13%	40.72%	0.60%	0.49%	0.00%	0.00%	0.00%	0.00%	0.00%	48.73%	41.21%
30 days	5.68%	5.45%	0.15%	0.10%	0.15%	0.06%	0.00%	0.00%	0.00%	5.98%	5.60%
60 days	2.84%	2.55%	0.30%	0.31%	0.90%	1.25%	0.00%	0.00%	0.00%	4.04%	4.12%
90 days	2.84%	3.85%	0.15%	0.05%	1.64%	1.63%	0.00%	0.00%	0.00%	4.63%	5.53%
120 days	1.79%	2.13%	0.30%	0.35%	2.84%	3.41%	0.00%	0.00%	0.00%	4.93%	5.89%
150 days	1.05%	1.07%	0.15%	0.08%	5.23%	8.43%	0.00%	0.00%	0.00%	6.43%	9.59%
180 days	0.30%	0.29%	0.00%	0.00%	1.35%	1.44%	0.00%	0.00%	0.00%	1.64%	1.74%
181+ days	2.39%	2.07%	1.05%	0.77%	18.09%	21.03%	2.09%	2.46%	2.46%	23.62%	26.33%
Total	65.02%	58.14%	2.69%	2.15%	30.19%	37.25%	2.09%	2.46%	2.46%	100.00%	100.00%



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Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	48	7,478,243.68	0	0.00	0	0.00	0	0.00	0.00	48	7,478,243.68
30 days	7	736,781.23	0	0.00	0	0.00	0	0.00	0.00	7	736,781.23
60 days	2	124,358.73	0	0.00	0	0.00	0	0.00	0.00	2	124,358.73
90 days	2	110,852.62	0	0.00	1	146,066.51	0	0.00	0.00	3	256,919.13
120 days	0	0.00	0	0.00	1	331,497.28	0	0.00	0.00	1	331,497.28
150 days	0	0.00	0	0.00	2	436,729.27	0	0.00	0.00	2	436,729.27
180 days	0	0.00	0	0.00	1	310,327.72	0	0.00	0.00	1	310,327.72
181+ days	3	231,208.17	0	0.00	4	1,202,936.46	0	0.00	0.00	7	1,434,144.63
Total	62	8,681,444.43	0	0.00	9	2,427,557.24	0	0.00	0.00	71	11,109,001.67

Current	67.61%	67.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	67.61%	67.32%
30 days	9.86%	6.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.86%	6.63%
60 days	2.82%	1.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.82%	1.12%
90 days	2.82%	1.00%	0.00%	0.00%	1.41%	1.31%	0.00%	0.00%	0.00%	4.23%	2.31%
120 days	0.00%	0.00%	0.00%	0.00%	1.41%	2.98%	0.00%	0.00%	0.00%	1.41%	2.98%
150 days	0.00%	0.00%	0.00%	0.00%	2.82%	3.93%	0.00%	0.00%	0.00%	2.82%	3.93%
180 days	0.00%	0.00%	0.00%	0.00%	1.41%	2.79%	0.00%	0.00%	0.00%	1.41%	2.79%
181+ days	4.23%	2.08%	0.00%	0.00%	5.63%	10.83%	0.00%	0.00%	0.00%	9.86%	12.91%
Total	87.32%	78.15%	0.00%	0.00%	12.68%	21.85%	0.00%	0.00%	0.00%	100.00%	100.00%

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Group IV	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	132	23,206,282.47	3	276,900.12	1	277,216.37	0	0.00	0.00	136	23,760,398.96
30 days	14	2,416,828.98	0	0.00	0	0.00	0	0.00	0.00	14	2,416,828.98
60 days	9	2,032,921.82	0	0.00	2	633,623.03	0	0.00	0.00	11	2,666,544.85
90 days	7	1,522,517.97	0	0.00	3	566,393.85	0	0.00	0.00	10	2,088,911.82
120 days	2	616,714.16	2	317,974.74	7	2,086,147.35	0	0.00	0.00	11	3,020,836.25
150 days	4	744,103.13	0	0.00	8	2,068,622.32	0	0.00	0.00	12	2,812,725.45
180 days	0	0.00	0	0.00	5	1,082,356.25	0	0.00	0.00	5	1,082,356.25
181+ days	7	1,354,616.90	0	0.00	43	12,715,877.50	6	1,140,774.51	1,146,185.55	56	15,211,268.91
Total	175	31,893,985.43	5	594,874.86	69	19,430,236.67	6	1,140,774.51	1,146,185.55	255	53,059,871.47

Current	51.76%	43.74%	1.18%	0.52%	0.39%	0.52%	0.00%	0.00%	0.00%	53.33%	44.78%
30 days	5.49%	4.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.49%	4.55%
60 days	3.53%	3.83%	0.00%	0.00%	0.78%	1.19%	0.00%	0.00%	0.00%	4.31%	5.03%
90 days	2.75%	2.87%	0.00%	0.00%	1.18%	1.07%	0.00%	0.00%	0.00%	3.92%	3.94%
120 days	0.78%	1.16%	0.78%	0.60%	2.75%	3.93%	0.00%	0.00%	0.00%	4.31%	5.69%
150 days	1.57%	1.40%	0.00%	0.00%	3.14%	3.90%	0.00%	0.00%	0.00%	4.71%	5.30%
180 days	0.00%	0.00%	0.00%	0.00%	1.96%	2.04%	0.00%	0.00%	0.00%	1.96%	2.04%
181+ days	2.75%	2.55%	0.00%	0.00%	16.86%	23.97%	2.35%	2.15%	2.15%	21.96%	28.67%
Total	68.63%	60.11%	1.96%	1.12%	27.06%	36.62%	2.35%	2.15%	2.15%	100.00%	100.00%

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11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	93	15,955,672.72	13 Months	17	3,477,279.30	25 Months	6	1,808,762.79	37 Months	0	0.00	49 Months	0	0.00
	5.96%	5.37%		1.09%	1.17%		0.38%	0.61%		0.00%	0.00%		0.00%	0.00%
2 Months	60	11,293,723.49	14 Months	9	2,167,352.58	26 Months	6	1,827,922.23	38 Months	0	0.00	50 Months	0	0.00
	3.84%	3.80%		0.58%	0.73%		0.38%	0.62%		0.00%	0.00%		0.00%	0.00%
3 Months	57	11,787,525.61	15 Months	8	1,938,532.94	27 Months	4	1,445,781.96	39 Months	1	274,458.98	51 Months	0	0.00
	3.65%	3.97%		0.51%	0.65%		0.26%	0.49%		0.06%	0.09%		0.00%	0.00%
4 Months	63	16,085,075.30	16 Months	12	2,593,438.41	28 Months	4	1,230,832.25	40 Months	1	436,246.38	52 Months	0	0.00
	4.04%	5.41%		0.77%	0.87%		0.26%	0.41%		0.06%	0.15%		0.00%	0.00%
5 Months	72	20,286,859.85	17 Months	8	1,632,815.10	29 Months	1	261,610.87	41 Months	0	0.00	53 Months	0	0.00
	4.61%	6.83%		0.51%	0.55%		0.06%	0.09%		0.00%	0.00%		0.00%	0.00%
6 Months	24	5,099,425.54	18 Months	7	1,532,382.10	30 Months	1	429,491.35	42 Months	0	0.00	54 Months	0	0.00
	1.54%	1.72%		0.45%	0.52%		0.06%	0.14%		0.00%	0.00%		0.00%	0.00%
7 Months	33	6,720,205.13	19 Months	16	4,532,343.52	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	2.11%	2.26%		1.02%	1.53%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	29	5,841,117.63	20 Months	5	1,119,244.04	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	1.86%	1.97%		0.32%	0.38%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	21	6,177,719.22	21 Months	5	1,345,188.22	33 Months	2	181,782.08	45 Months	0	0.00	57 Months	0	0.00
	1.35%	2.08%		0.32%	0.45%		0.13%	0.06%		0.00%	0.00%		0.00%	0.00%
10 Months	13	3,042,473.04	22 Months	7	1,452,914.58	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.83%	1.02%		0.45%	0.49%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	18	4,127,240.33	23 Months	7	1,741,746.07	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	1.15%	1.39%		0.45%	0.59%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	11	2,717,137.33	24 Months	8	2,511,906.10	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.70%	0.91%		0.51%	0.85%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

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12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification	Coun	Scheduled Balance	Coun	Scheduled Balance	Coun	Scheduled Balance	Coun	Scheduled Balance	Coun	Scheduled Balance	Coun	Scheduled Balance	Coun	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modification	41	6,899,395.70	10	1,395,864.62	4	603,651.15	5	1,256,516.08	11	2,226,095.40	0	0.00	71	12,381,522.95
Group II	Capitalizations	6	1,408,214.70	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	6	1,408,214.70
	Other Modification	122	28,687,225.84	20	5,140,605.20	12	2,815,073.79	24	6,670,707.03	56	19,183,237.28	1	378,294.32	235	62,875,143.46
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modification	5	1,067,027.12	0	0.00	1	75,562.05	0	0.00	3	905,259.45	0	0.00	9	2,047,848.62
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	1	277,216.37	0	0.00	1	277,216.37
	Other Modification	44	8,529,796.96	8	1,471,659.24	6	1,583,479.95	5	836,277.02	20	5,759,580.09	0	0.00	83	18,180,793.26
Deal Totals	Capitalizations	6	1,408,214.70	0	0.00	0	0.00	0	0.00	1	277,216.37	0	0.00	7	1,685,431.07
	Other Modifications	212	45,183,445.62	38	8,008,129.06	23	5,077,766.94	34	8,763,500.13	90	28,074,172.22	1	378,294.32	398	95,485,308.29

The 5% Reportable Modified Mortgage Loans cap has been raised to 15% for this transaction. As required with this change, a no action letter was obtained from the Rating Agencies.

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Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	1	152,629.69	3	324,709.17	1	152,629.69	3	324,709.17
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	3	649,422.82	0	0.00	0	0.00	4	720,880.55	12	2,301,436.27	4	720,880.55	15	2,950,859.09
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	1	544,514.28	0	0.00	0	0.00	1	176,042.41	8	2,185,038.98	1	176,042.41	9	2,729,553.26
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	4	1,193,937.10	0	0.00	0	0.00	6	,049,552.65	23	4,811,184.42	6	1,049,552.65	27	6,005,121.52

The 5% Reportable Modified Mortgage Loans cap has been raised to 15% for this transaction. As required with this change, a no action letter was obtained from the Rating Agencies.

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13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	1	11	71	0	83
	Beginning Aggregate Scheduled Balance	0.00	325,242.74	12,396,584.85	0.00	12,721,827.59
	Principal Portion of Loss	0.00	325,242.74	0.00	0.00	325,242.74
	Interest Portion of Loss	9,361.45	13,943.57	20,988.59	0.00	44,293.61
	Total Realized Loss	9,361.45	339,186.31	20,988.59	0.00	369,536.35
Group II	Loss Count	37	1	229	0	267
	Beginning Aggregate Scheduled Balance	6,147,036.46	97,863.01	60,782,368.62	0.00	67,027,268.09
	Principal Portion of Loss	4,045,707.66	97,863.01	0.00	0.00	4,143,570.67
	Interest Portion of Loss	208,041.82	2,325.79	226,679.76	0.00	437,047.37
	Total Realized Loss	4,253,749.48	100,188.80	226,679.76	0.00	4,580,618.04
Group III	Loss Count	0	0	9	0	9
	Beginning Aggregate Scheduled Balance	0.00	0.00	2,049,056.91	0.00	2,049,056.91
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	3,293.89	0.00	3,293.89
	Total Realized Loss	0.00	0.00	3,293.89	0.00	3,293.89
Group IV	Loss Count	5	2	79	0	86
	Beginning Aggregate Scheduled Balance	655,070.54	216,742.28	17,430,473.92	0.00	18,302,286.74
	Principal Portion of Loss	588,279.49	216,742.28	0.00	0.00	805,021.77
	Interest Portion of Loss	15,433.00	14,254.22	45,362.57	0.00	75,049.79
	Total Realized Loss	603,712.49	230,996.50	45,362.57	0.00	880,071.56
Deal Totals	Loss Count	43	14	388	0	445
	Beginning Aggregate Scheduled	6,802,107.00	639,848.03	92,658,484.30	0.00	100,100,439.33
	Principal Portion of	4,633,987.15	639,848.03	0.00	0.00	5,273,835.18
	Interest Portion of Loss	232,836.27	30,523.58	296,324.81	0.00	559,684.66
	Total Realized Loss	4,866,823.42	670,371.61	296,324.81	0.00	5,833,519.84

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B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	68	130	81	0	279
	Total Realized Loss	5,231,609.92	10,395,315.59	184,002.41	0.00	15,810,927.92
Group II	Loss Count	336	22	259	0	617
	Total Realized Loss	47,728,581.33	2,731,686.16	1,462,896.80	0.00	51,923,164.29
Group III	Loss Count	9	8	9	0	26
	Total Realized Loss	681,869.24	526,352.15	17,277.50	0.00	1,225,498.89
Group IV	Loss Count	149	28	94	0	271
	Total Realized Loss	18,915,333.01	3,113,198.01	334,656.64	0.00	22,363,187.66
Deal Totals	Loss Count	562	188	443	0	1,193
	Total Realized Loss	72,557,393.50	16,766,551.91	1,998,833.35	0.00	91,322,778.76

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	2	75
	Subsequent Recoveries	16,664.49	732,414.60
	Net Loss 1	352,871.86	15,078,513.32
	Net Loss % 2	0.24%	10.04%
Group II	Subsequent Recoveries Count	4	89
	Subsequent Recoveries	21,696.63	239,300.90
	Net Loss 1	4,558,921.41	51,683,863.39
	Net Loss % 2	1.07%	12.18%
Group III	Subsequent Recoveries Count	0	8
	Subsequent Recoveries	0.00	20,601.59
	Net Loss 1	3,293.89	1,204,897.30
	Net Loss % 2	0.02%	6.78%

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Group IV	Subsequent Recoveries Count	4	60
	Subsequent Recoveries	9,480.07	155,333.89
	Net Loss ¹	870,591.49	22,207,853.77
	Net Loss % ²	0.52%	13.24%
Deal Totals	Subsequent Recoveries Cou	10	232
	Subsequent Recoveries	47,841.19	1,147,650.98
	Net Loss ¹	5,785,678.65	90,175,127.78
	Net Loss % ²	0.76%	11.87%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.39%	0.78%	0.83%	0.95%	0.45 %
	Constant Default Rate	4.53%	9.01%	9.54%	10.80%	5.31%
Group II	Monthly Default Rate	4.02%	3.11%	3.37%	2.62%	1.06 %
	Constant Default Rate	38.90%	31.53%	33.70%	27.31%	11.97%
Group III	Monthly Default Rate	0.00%	0.30%	0.15%	0.34%	0.24 %
	Constant Default Rate	0.00%	3.56%	1.79%	3.97%	2.87%
Group IV	Monthly Default Rate	1.62%	2.11%	2.39%	2.50%	1.20 %
	Constant Default Rate	17.77%	22.59%	25.20%	26.18%	13.52%
Deal Totals	Monthly Default Rate	2.44%	2.19%	2.40%	2.08%	0.90 %
	Constant Default Rate	25.68%	23.31%	25.25%	22.28%	10.29%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Termination Payment			0.00	0.00
Yield Maintenance Agreement	Deutsche Bank	01/25/2011	0.00	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	14,820,025.74	0.00	0.00	0.00	14,820,025.74

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	1,985,952.68
(2) Interest Losses	559,684.66
(3) Subsequent Recoveries	47,841.19
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance	0.00
(6) Certificate Interest Amount	164,778.94
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions and Derivative Amounts Availa	1,280,677.53

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Availa	1,280,677.53
(1) Unreimbursed Principal Portion of Realized Losses	47,841.19
(2) Principal Portion of Realized Losses	1,232,836.34
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	0.00

Excess Cashflow Prior to OC Provisions amount takes into account any Non-Recoverable Advance Amounts from Section 6.

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	201,569,080.01
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	41
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	True
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	34.76164900%
Specified Senior Enhancement Percent - Target value	38.90000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Bal	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	True
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Bal	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	41.92484200%
Senior Enhancement Delinquency Percentage - Target Value	14.25227600%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	12.02743400%
Scheduled Loss Target Percent	3.80000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect	True

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including a Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	3,236,165.94
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	1,830,791.91
Subsequent Recoveries	47,841.19
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	105.61
Total Deposits	5,114,904.65
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	3,854,437.69
Reimbursed Advances and Expenses	1,247,800.71
Master Servicing Compensation	12,666.27
Derivative Payment	0.00
Total Withdrawals	5,114,904.67
Ending Balance	0.00