

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2007-KS2
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 02/23/2007
4. Interest Summary	First Distribution Date: 03/25/2007
5. Other Income Detail	Determination Date: 06/22/2009
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 06/25/2009
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 06/24/2009
9. Repurchase Information	Definitive: 05/29/2009
10. Loan Status Report (Delinquencies)	Trustee: US Bank N.A.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 800-934-6802
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Perry Bons
14. Credit Enhancement Report	Telephone: 818-260-1441
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40480,40479,40482,40481
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

Residential Asset Securities Corp, 2007-KS2

June 25, 2009

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-I-1	74924WAA5	316,000,000.00	106,682,328.87	0.37875000	7,079,498.21	33,671.61	7,113,169.82	0.00	0.00	0.00	99,602,830.66
A-I-2	74924WAB3	104,100,000.00	104,100,000.00	0.42875000	0.00	37,194.06	37,194.06	0.00	0.00	0.00	104,100,000.00
A-I-3	74924WAC1	106,300,000.00	106,300,000.00	0.44875000	0.00	39,751.77	39,751.77	0.00	0.00	0.00	106,300,000.00
A-I-4	74924WAD9	65,200,000.00	65,200,000.00	0.52875000	0.00	28,728.75	28,728.75	0.00	0.00	0.00	65,200,000.00
A-II	74924WAE7	164,400,000.00	97,103,801.64	0.44875000	2,306,028.70	36,312.78	2,342,341.48	0.00	0.00	0.00	94,797,772.94
M-1	74924WAF4	42,000,000.00	42,000,000.00	0.56875000	0.00	19,906.25	19,906.25	0.00	0.00	0.00	42,000,000.00
M-2	74924WAG2	43,000,000.00	43,000,000.00	0.58875000	0.00	21,096.88	21,096.88	0.00	0.00	0.00	43,000,000.00
M-3	74924WAH0	20,000,000.00	20,000,000.00	0.62875000	0.00	10,479.17	10,479.17	0.00	0.00	0.00	20,000,000.00
M-4	74924WAJ6	18,000,000.00	18,000,000.00	0.73875000	0.00	11,081.25	11,081.25	0.00	0.00	0.00	18,000,000.00
M-5	74924WAK3	17,500,000.00	17,500,000.00	0.95875000	0.00	13,981.77	13,981.77	0.00	0.00	0.00	17,500,000.00
M-6	74924WAL1	15,500,000.00	15,500,000.00	1.10875000	0.00	14,321.35	14,321.35	0.00	0.00	0.00	15,500,000.00
M-7	74924WAM9	15,000,000.00	12,614,618.89	1.65875000	0.00	17,437.08	17,437.08	9,473,016.04	0.00	0.00	3,141,602.85
M-8	74924WAN7	13,000,000.00	0.00	2.30875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	74924WAP2	10,500,000.00	0.00	2.80875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-10	74924WAQ0	11,000,000.00	0.00	2.80875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	74924WAR8	38,500,043.75	0.00	0.00000000	0.00	14,295.93	14,295.93	0.00	0.00	0.00	0.00
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		1,000,000,043.75	648,000,749.40		9,385,526.91	298,258.65	9,683,785.56	9,473,016.04	0.00	0.00	629,142,206.45

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2. Factor Summary

Amount / Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-I-1	74924WAA5	337.60230655	22.40347535	0.10655573	22.51003108	0.00000000	0.00000000	315.19883120
A-I-2	74924WAB3	1,000.00000000	0.00000000	0.35729164	0.35729164	0.00000000	0.00000000	1,000.00000000
A-I-3	74924WAC1	1,000.00000000	0.00000000	0.37395833	0.37395833	0.00000000	0.00000000	1,000.00000000
A-I-4	74924WAD9	1,000.00000000	0.00000000	0.44062500	0.44062500	0.00000000	0.00000000	1,000.00000000
A-II	74924WAE7	590.65572774	14.02693856	0.22088066	14.24781922	0.00000000	0.00000000	576.62878917
M-1	74924WAF4	1,000.00000000	0.00000000	0.47395833	0.47395833	0.00000000	0.00000000	1,000.00000000
M-2	74924WAG2	1,000.00000000	0.00000000	0.49062512	0.49062512	0.00000000	0.00000000	1,000.00000000
M-3	74924WAH0	1,000.00000000	0.00000000	0.52395850	0.52395850	0.00000000	0.00000000	1,000.00000000
M-4	74924WAJ6	1,000.00000000	0.00000000	0.61562500	0.61562500	0.00000000	0.00000000	1,000.00000000
M-5	74924WAK3	1,000.00000000	0.00000000	0.79895829	0.79895829	0.00000000	0.00000000	1,000.00000000
M-6	74924WAL1	1,000.00000000	0.00000000	0.92395806	0.92395806	0.00000000	0.00000000	1,000.00000000
M-7	74924WAM9	840.97459267	0.00000000	1.16247200	1.16247200	0.00000000	0.00000000	209.44019000
M-8	74924WAN7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-9	74924WAP2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-10	74924WAQ0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
SB ¹	74924WAR8							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	62.91421789%
Group I-ARM Factor :	60.63501309%
Group I-FIXED Factor :	72.19344689%
Group II-ARM Factor :	56.92300797%
Group II-FIXED Factor :	75.06251137%

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4. Interest Summary

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-I-1	05/26/2009	06/24/2009	Actual/360	106,682,328.87	0.37875000	33,671.61	0.00	0.00	0.00	0.00	33,671.61	0.00
A-I-2	05/26/2009	06/24/2009	Actual/360	104,100,000.00	0.42875000	37,194.06	0.00	0.00	0.00	0.00	37,194.06	0.00
A-I-3	05/26/2009	06/24/2009	Actual/360	106,300,000.00	0.44875000	39,751.77	0.00	0.00	0.00	0.00	39,751.77	0.00
A-I-4	05/26/2009	06/24/2009	Actual/360	65,200,000.00	0.52875000	28,728.75	0.00	0.00	0.00	0.00	28,728.75	0.00
A-II	05/26/2009	06/24/2009	Actual/360	97,103,801.64	0.44875000	36,312.78	0.00	0.00	0.00	0.00	36,312.78	0.00
M-1	05/26/2009	06/24/2009	Actual/360	42,000,000.00	0.56875000	19,906.25	0.00	0.00	0.00	0.00	19,906.25	0.00
M-2	05/26/2009	06/24/2009	Actual/360	43,000,000.00	0.58875000	21,096.88	0.00	0.00	0.00	0.00	21,096.88	0.00
M-3	05/26/2009	06/24/2009	Actual/360	20,000,000.00	0.62875000	10,479.17	0.00	0.00	0.00	0.00	10,479.17	0.00
M-4	05/26/2009	06/24/2009	Actual/360	18,000,000.00	0.73875000	11,081.25	0.00	0.00	0.00	0.00	11,081.25	0.00
M-5	05/26/2009	06/24/2009	Actual/360	17,500,000.00	0.95875000	13,981.77	0.00	0.00	0.00	0.00	13,981.77	0.00
M-6	05/26/2009	06/24/2009	Actual/360	15,500,000.00	1.10875000	14,321.35	0.00	0.00	0.00	0.00	14,321.35	0.00
M-7	05/26/2009	06/24/2009	Actual/360	12,614,618.89	1.65875000	17,437.08	0.00	0.00	0.00	0.00	17,437.08	0.00
M-8	05/26/2009	06/24/2009	Actual/360	0.00	2.30875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	05/26/2009	06/24/2009	Actual/360	0.00	2.80875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-10	05/26/2009	06/24/2009	Actual/360	0.00	2.80875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	05/26/2009	06/24/2009	Actual/360	0.00	0.00000000	0.00	0.00	0.00	0.00	14,295.93	14,295.93	0.00
R	05/01/2009	05/31/2009	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals				648,000,749.40		283,962.72	0.00	0.00	0.00	14,295.93	298,258.65	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	0.30875000	A-I-4, M-1, M-4, A-II, M-5, A-I-1, M-7, A-I-3, A-I-2, M-6, M-3, M-2

Statement to Certificateholder

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5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	14,295.93	0.00	14,295.93
Deal Totals	14,295.93	0.00	14,295.93

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances by Master Servicer	Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer			
Group I-ARM	4,535.74	4,535.74	0.00	0	0.00	127,887.59	10,704.01	37,699.16	0.00	163,683.63
Group I-FIXED	899.55	899.55	0.00	0	0.00	54,979.66	5,537.87	10,268.62	0.00	42,215.66
Group II-ARM	1,172.34	1,172.34	0.00	0	0.00	36,736.34	3,217.34	17,482.71	0.00	4,897.07
Group II-FIXED	1,028.86	1,028.86	0.00	0	0.00	10,969.54	224.38	2,150.82	0.00	3,980.31
Deal Totals	7,636.49	7,636.49	0.00	0	0.00	230,573.13	19,683.60	67,601.31	0.00	214,776.67

Advances are made for delinquent loans and are reimbursed from borrower collections and liquidation proceeds as reported herein.

Statement to Certificateholder

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-I-1	0.00	0.00	0.00	0.00	0.00
A-I-2	0.00	0.00	0.00	0.00	0.00
A-I-3	0.00	0.00	0.00	0.00	0.00
A-I-4	0.00	0.00	0.00	0.00	0.00
A-II	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
M-10	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00
Deal Totals	0.00	0.00	0.00	0.00	0.00

(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2007-KS2

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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I-ARM	Count	2,839	1,763	N/A	123	5	0	0	31	1,727
	Balance/Amount	577,207,836.70	360,966,593.34	216,073.30	(424,783.93)	1,092,588.65	N/A	0.00	10,092,667.97	349,990,047.35
Group I-FIXED	Count	1,851	1,299	N/A	141	3	0	0	44	1,252
	Balance/Amount	205,346,555.16	151,846,050.20	126,987.80	(86,028.77)	234,458.84	N/A	0.00	3,323,876.08	148,246,756.25
Group II-ARM	Count	912	538	N/A	37	2	0	0	17	519
	Balance/Amount	178,145,804.84	105,070,002.35	66,625.51	(159,265.79)	344,718.85	N/A	0.00	3,411,973.09	101,405,950.69
Group II-FIXED	Count	283	202	N/A	24	1	0	0	6	195
	Balance/Amount	39,299,847.05	30,118,103.51	22,852.56	(3,647.34)	153,886.75	N/A	0.00	445,559.38	29,499,452.16
Deal Totals	Count	5,885	3,802	N/A	325	11	0	0	98	3,693
	Balance/Amount	1,000,000,043.75	648,000,749.40	432,539.17	(673,725.83)	1,825,653.09	N/A	0.00	17,274,076.52	629,142,206.45

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-ARM	7.82931928	7.56939403	381.48	330.50	7.31556928	7.04756629	8.20738118	6.72531281	7.42546394
Group I-FIXED	8.20045373	8.14953823	342.53	313.97	7.68670373	7.63578823	8.05162938	6.72531281	7.42546394
Group II-ARM	8.07317663	7.81207215	370.83	329.97	7.55942663	7.29294607	8.35303621	6.86922706	7.56937819
Group II-FIXED	8.11784610	8.09776506	347.11	321.23	7.60409610	7.58401506	7.94055209	6.86922706	7.56937819
Deal Totals	7.96923775	7.76998486	368.98	326.09	7.45548775	7.25087471	8.18209925	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR

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I-ARM	30.47%	29.60%	31.55%	26.84%	18.90%
I-FIXED	24.26%	18.49%	15.78%	15.03%	12.34%
II-ARM	34.19%	36.05%	34.82%	28.35%	21.05%
II-FIXED	21.33%	16.78%	15.87%	14.49%	10.89%
Deal Totals	29.28%	27.74%	28.17%	24.09%	17.54%

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group I-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,296	340,461,595.79	42	5,088,765.90	0	0.00	0	0.00	0.00	2,338	345,550,361.69
30 days	211	35,858,589.59	8	1,300,991.21	0	0.00	0	0.00	0.00	219	37,159,580.80
60 days	135	24,607,108.75	10	1,325,160.62	24	4,464,710.82	0	0.00	0.00	169	30,396,980.19
90 days	73	14,582,938.54	10	1,653,698.68	48	10,630,993.97	0	0.00	0.00	131	26,867,631.19
120 days	65	11,424,921.50	7	1,325,977.82	107	28,033,800.04	0	0.00	0.00	179	40,784,699.36
150 days	37	6,211,526.79	11	1,995,872.34	62	13,920,167.26	1	149,259.23	149,674.92	111	22,276,825.62
180 days	23	4,176,277.08	8	1,194,483.21	63	15,248,993.06	3	456,941.78	458,165.15	97	21,076,695.13
181+ days	62	9,144,669.03	19	3,218,520.37	305	78,621,246.50	63	14,044,996.57	14,140,887.10	449	105,029,432.47
Total	2,902	446,467,627.07	115	17,103,470.15	609	150,919,911.65	67	14,651,197.58	14,748,727.17	3,693	629,142,206.45
Current	62.17%	54.12%	1.14%	0.81%	0.00%	0.00%	0.00%	0.00%	0.00%	63.31%	54.92%
30 days	5.71%	5.70%	0.22%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	5.93%	5.91%
60 days	3.66%	3.91%	0.27%	0.21%	0.65%	0.71%	0.00%	0.00%	0.00%	4.58%	4.83%
90 days	1.98%	2.32%	0.27%	0.26%	1.30%	1.69%	0.00%	0.00%	0.00%	3.55%	4.27%
120 days	1.76%	1.82%	0.19%	0.21%	2.90%	4.46%	0.00%	0.00%	0.00%	4.85%	6.48%
150 days	1.00%	0.99%	0.30%	0.32%	1.68%	2.21%	0.03%	0.02%	0.02%	3.01%	3.54%
180 days	0.62%	0.66%	0.22%	0.19%	1.71%	2.42%	0.08%	0.07%	0.07%	2.63%	3.35%
181+ days	1.68%	1.45%	0.51%	0.51%	8.26%	12.50%	1.71%	2.23%	2.24%	12.16%	16.69%
Total	78.58%	70.96%	3.11%	2.72%	16.49%	23.99%	1.81%	2.33%	2.34%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2007-KS2

June 25, 2009

Group I-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	937	164,212,971.28	15	2,040,021.93	0	0.00	0	0.00	0.00	952	166,252,993.21
30 days	106	20,122,840.20	5	1,069,097.07	0	0.00	0	0.00	0.00	111	21,191,937.27
60 days	64	15,126,745.26	9	1,280,459.79	14	2,666,047.29	0	0.00	0.00	87	19,073,252.34
90 days	37	8,669,852.82	5	1,135,250.11	30	7,125,459.39	0	0.00	0.00	72	16,930,562.32
120 days	28	7,200,112.32	4	708,880.93	79	21,200,497.29	0	0.00	0.00	111	29,109,490.54
150 days	16	4,281,195.36	6	1,348,739.50	47	11,055,955.68	0	0.00	0.00	69	16,685,890.54
180 days	14	3,056,293.00	3	695,250.67	30	7,990,545.44	2	353,399.47	354,497.81	49	12,095,488.58
181+ days	31	5,131,562.53	11	2,133,440.14	197	52,666,181.29	37	8,719,248.59	8,776,506.69	276	68,650,432.55
Total	1,233	227,801,572.77	58	10,411,140.14	397	102,704,686.38	39	9,072,648.06	9,131,004.50	1,727	349,990,047.35

Current	54.26%	46.92%	0.87%	0.58%	0.00%	0.00%	0.00%	0.00%	0.00%	55.12%	47.50%
30 days	6.14%	5.75%	0.29%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	6.43%	6.06%
60 days	3.71%	4.32%	0.52%	0.37%	0.81%	0.76%	0.00%	0.00%	0.00%	5.04%	5.45%
90 days	2.14%	2.48%	0.29%	0.32%	1.74%	2.04%	0.00%	0.00%	0.00%	4.17%	4.84%
120 days	1.62%	2.06%	0.23%	0.20%	4.57%	6.06%	0.00%	0.00%	0.00%	6.43%	8.32%
150 days	0.93%	1.22%	0.35%	0.39%	2.72%	3.16%	0.00%	0.00%	0.00%	4.00%	4.77%
180 days	0.81%	0.87%	0.17%	0.20%	1.74%	2.28%	0.12%	0.10%	0.10%	2.84%	3.46%
181+ days	1.80%	1.47%	0.64%	0.61%	11.41%	15.05%	2.14%	2.49%	2.50%	15.98%	19.61%
Total	71.40%	65.09%	3.36%	2.97%	22.99%	29.35%	2.26%	2.59%	2.60%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2007-KS2

June 25, 2009

Group I-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	936	102,974,721.93	15	1,315,826.54	0	0.00	0	0.00	0.00	951	104,290,548.47
30 days	73	9,546,176.46	3	231,894.14	0	0.00	0	0.00	0.00	76	9,778,070.60
60 days	42	4,802,212.12	1	44,700.83	3	622,821.90	0	0.00	0.00	46	5,469,734.85
90 days	15	1,741,228.29	1	24,536.26	7	1,002,498.37	0	0.00	0.00	23	2,768,262.92
120 days	21	1,805,500.59	2	370,150.94	11	2,436,864.84	0	0.00	0.00	34	4,612,516.37
150 days	10	553,122.43	3	185,293.08	8	1,586,030.89	1	149,259.23	149,674.92	22	2,473,705.63
180 days	6	663,553.26	3	160,625.07	13	2,610,444.73	0	0.00	0.00	22	3,434,623.06
181+ days	17	1,570,042.01	5	356,027.14	48	11,857,678.95	8	1,635,546.25	1,652,940.59	78	15,419,294.35
Total	1,120	123,656,557.09	33	2,689,054.00	90	20,116,339.68	9	1,784,805.48	1,802,615.51	1,252	148,246,756.25

Current	74.76%	69.46%	1.20%	0.89%	0.00%	0.00%	0.00%	0.00%	0.00%	75.96%	70.35%
30 days	5.83%	6.44%	0.24%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	6.07%	6.60%
60 days	3.35%	3.24%	0.08%	0.03%	0.24%	0.42%	0.00%	0.00%	0.00%	3.67%	3.69%
90 days	1.20%	1.17%	0.08%	0.02%	0.56%	0.68%	0.00%	0.00%	0.00%	1.84%	1.87%
120 days	1.68%	1.22%	0.16%	0.25%	0.88%	1.64%	0.00%	0.00%	0.00%	2.72%	3.11%
150 days	0.80%	0.37%	0.24%	0.12%	0.64%	1.07%	0.08%	0.10%	0.10%	1.76%	1.67%
180 days	0.48%	0.45%	0.24%	0.11%	1.04%	1.76%	0.00%	0.00%	0.00%	1.76%	2.32%
181+ days	1.36%	1.06%	0.40%	0.24%	3.83%	8.00%	0.64%	1.10%	1.11%	6.23%	10.40%
Total	89.46%	83.41%	2.64%	1.81%	7.19%	13.57%	0.72%	1.20%	1.21%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2007-KS2

June 25, 2009

Group II-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	287	52,599,542.37	6	1,070,549.15	0	0.00	0	0.00	0.00	293	53,670,091.52
30 days	26	5,296,382.16	0	0.00	0	0.00	0	0.00	0.00	26	5,296,382.16
60 days	20	3,318,039.99	0	0.00	5	737,505.07	0	0.00	0.00	25	4,055,545.06
90 days	16	3,538,261.82	4	493,912.31	9	2,028,185.54	0	0.00	0.00	29	6,060,359.67
120 days	12	2,015,641.90	1	246,945.95	17	4,396,437.91	0	0.00	0.00	30	6,659,025.76
150 days	6	883,309.04	2	461,839.76	5	837,899.94	0	0.00	0.00	13	2,183,048.74
180 days	2	378,093.21	1	273,521.08	17	3,823,464.72	1	103,542.31	103,667.34	21	4,578,621.32
181+ days	9	1,620,280.91	3	729,053.09	54	13,128,954.40	16	3,424,588.06	3,444,066.23	82	18,902,876.46
Total	378	69,649,551.40	17	3,275,821.34	107	24,952,447.58	17	3,528,130.37	3,547,733.57	519	101,405,950.69

Current	55.30%	51.87%	1.16%	1.06%	0.00%	0.00%	0.00%	0.00%	0.00%	56.45%	52.93%
30 days	5.01%	5.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.01%	5.22%
60 days	3.85%	3.27%	0.00%	0.00%	0.96%	0.73%	0.00%	0.00%	0.00%	4.82%	4.00%
90 days	3.08%	3.49%	0.77%	0.49%	1.73%	2.00%	0.00%	0.00%	0.00%	5.59%	5.98%
120 days	2.31%	1.99%	0.19%	0.24%	3.28%	4.34%	0.00%	0.00%	0.00%	5.78%	6.57%
150 days	1.16%	0.87%	0.39%	0.46%	0.96%	0.83%	0.00%	0.00%	0.00%	2.50%	2.15%
180 days	0.39%	0.37%	0.19%	0.27%	3.28%	3.77%	0.19%	0.10%	0.10%	4.05%	4.52%
181+ days	1.73%	1.60%	0.58%	0.72%	10.40%	12.95%	3.08%	3.38%	3.39%	15.80%	18.64%
Total	72.83%	68.68%	3.28%	3.23%	20.62%	24.61%	3.28%	3.48%	3.49%	100.00%	100.00%

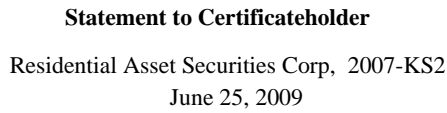
Statement to Certificateholder

Residential Asset Securities Corp, 2007-KS2

June 25, 2009

Group II-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	136	20,674,360.21	6	662,368.28	0	0.00	0	0.00	0.00	142	21,336,728.49
30 days	6	893,190.77	0	0.00	0	0.00	0	0.00	0.00	6	893,190.77
60 days	9	1,360,111.38	0	0.00	2	438,336.56	0	0.00	0.00	11	1,798,447.94
90 days	5	633,595.61	0	0.00	2	474,850.67	0	0.00	0.00	7	1,108,446.28
120 days	4	403,666.69	0	0.00	0	0.00	0	0.00	0.00	4	403,666.69
150 days	5	493,899.96	0	0.00	2	440,280.75	0	0.00	0.00	7	934,180.71
180 days	1	78,337.61	1	65,086.39	3	824,538.17	0	0.00	0.00	5	967,962.17
181+ days	5	822,783.58	0	0.00	6	968,431.86	2	265,613.67	267,373.59	13	2,056,829.11
Total	171	25,359,945.81	7	727,454.67	15	3,146,438.01	2	265,613.67	267,373.59	195	29,499,452.16

Current	69.74%	70.08%	3.08%	2.25%	0.00%	0.00%	0.00%	0.00%	0.00%	72.82%	72.33%
30 days	3.08%	3.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.08%	3.03%
60 days	4.62%	4.61%	0.00%	0.00%	1.03%	1.49%	0.00%	0.00%	0.00%	5.64%	6.10%
90 days	2.56%	2.15%	0.00%	0.00%	1.03%	1.61%	0.00%	0.00%	0.00%	3.59%	3.76%
120 days	2.05%	1.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.05%	1.37%
150 days	2.56%	1.67%	0.00%	0.00%	1.03%	1.49%	0.00%	0.00%	0.00%	3.59%	3.17%
180 days	0.51%	0.27%	0.51%	0.22%	1.54%	2.80%	0.00%	0.00%	0.00%	2.56%	3.28%
181+ days	2.56%	2.79%	0.00%	0.00%	3.08%	3.28%	1.03%	0.90%	0.90%	6.67%	6.97%
Total	87.69%	85.97%	3.59%	2.47%	7.69%	10.67%	1.03%	0.90%	0.90%	100.00%	100.00%



	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	219	37,159,580.80	13 Months	23	4,273,353.67	25 Months	7	2,150,822.76	37 Months	0	0.00	49 Months	0	0.00
	5.93%	5.91%			0.62%		0.68%			0.19%	0.34%			0.00%
2 Months	169	30,396,980.19	14 Months	21	5,962,341.34	26 Months	6	2,458,369.14	38 Months	0	0.00	50 Months	0	0.00
	4.58%	4.83%			0.57%		0.95%			0.16%	0.39%			0.00%
3 Months	131	26,867,631.19	15 Months	20	4,663,248.07	27 Months	5	891,138.92	39 Months	0	0.00	51 Months	0	0.00
	3.55%	4.27%			0.54%		0.74%			0.14%	0.14%			0.00%
4 Months	179	40,784,699.36	16 Months	11	3,612,022.27	28 Months	1	320,000.00	40 Months	0	0.00	52 Months	0	0.00
	4.85%	6.48%			0.30%		0.57%			0.03%	0.05%			0.00%
5 Months	111	22,276,825.62	17 Months	10	2,702,913.98	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	3.01%	3.54%			0.27%		0.43%			0.00%	0.00%			0.00%
6 Months	97	21,076,695.13	18 Months	13	3,090,906.42	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	2.63%	3.35%			0.35%		0.49%			0.00%	0.00%			0.00%
7 Months	71	15,348,815.72	19 Months	13	3,607,947.89	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	1.92%	2.44%			0.35%		0.57%			0.00%	0.00%			0.00%
8 Months	57	13,056,406.88	20 Months	10	2,418,362.57	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	1.54%	2.08%			0.27%		0.38%			0.00%	0.00%			0.00%
9 Months	54	11,802,781.29	21 Months	10	2,415,768.06	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	1.46%	1.88%			0.27%		0.38%			0.00%	0.00%			0.00%
10 Months	41	9,464,112.31	22 Months	9	2,501,923.95	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	1.11%	1.50%			0.24%		0.40%			0.00%	0.00%			0.00%
11 Months	28	4,887,683.82	23 Months	8	2,104,911.92	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.76%	0.78%			0.22%		0.33%			0.00%	0.00%			0.00%
12 Months	27	6,268,424.37	24 Months	4	1,027,177.12	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.73%	1.00%			0.11%		0.16%			0.00%	0.00%			0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2007-KS2

June 25, 2009

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	30	7,272,412.98	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	30	7,272,412.98
	Other Modifications	275	57,232,496.13	40	7,997,365.20	25	5,328,682.46	34	8,469,614.35	76	22,921,239.50	0	0.00	450	101,949,397.64
Group I-FIXED	Capitalizations	18	1,831,776.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	18	1,831,776.00
	Other Modifications	117	15,679,983.50	10	1,877,865.55	12	1,678,526.90	6	921,561.61	9	1,300,513.12	0	0.00	154	21,458,450.68
Group II-ARM	Capitalizations	12	3,133,229.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12	3,133,229.01
	Other Modifications	77	16,322,196.10	16	3,077,569.48	2	327,361.97	9	2,161,108.70	16	3,929,638.49	0	0.00	120	25,817,874.74
Group II-FIXED	Capitalizations	1	127,934.60	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	127,934.60
	Other Modifications	20	2,938,799.34	2	318,768.91	2	250,375.27	3	414,158.94	1	164,729.80	0	0.00	28	4,086,832.26
Deal Totals	Capitalizations	61	12,365,352.59	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	61	12,365,352.59
	Other Modifications	489	92,173,475.07	68	13,271,569.14	41	7,584,946.60	52	11,966,443.60	102	28,316,120.91	0	0.00	752	153,312,555.32

Statement to Certificateholder

Residential Asset Securities Corp, 2007-KS2

June 25, 2009

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	1	325,884.63	1	325,884.63	0	0.00	0	0.00	2	379,385.74	10	2,870,565.34	3	705,270.37	11	3,196,449.97
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	4	515,287.50	0	0.00	4	515,287.50
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	3	719,646.86	6	1,350,815.15	3	719,646.86	6	1,350,815.15
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	1	325,884.63	1	325,884.63	0	0.00	0	0.00	5	,099,032.60	20	4,736,667.99	6	1,424,917.23	21	5,062,552.62

Statement to Certificateholder

Residential Asset Securities Corp, 2007-KS2

June 25, 2009

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	68	6	457	0	531
	Beginning Aggregate Scheduled Balance	9,713,282.23	379,385.74	102,050,439.06	0.00	112,143,107.03
	Principal Portion of Loss	6,325,541.13	379,385.74	0.00	0.00	6,704,926.87
	Interest Portion of Loss	342,165.44	38,948.46	317,556.83	0.00	698,670.73
	Total Realized Loss	6,667,706.57	418,334.20	317,556.83	0.00	7,403,597.60
Group I-FIXED	Loss Count	20	44	164	0	228
	Beginning Aggregate Scheduled Balance	1,380,250.53	1,943,625.55	22,478,704.75	0.00	25,802,580.83
	Principal Portion of Loss	903,470.71	1,943,625.55	0.00	0.00	2,847,096.26
	Interest Portion of Loss	35,296.58	97,085.48	54,491.60	0.00	186,873.66
	Total Realized Loss	938,767.29	2,040,711.03	54,491.60	0.00	3,033,969.92
Group II-ARM	Loss Count	34	1	123	0	158
	Beginning Aggregate Scheduled Balance	3,411,973.09	0.00	26,473,681.26	0.00	29,885,654.35
	Principal Portion of Loss	2,256,663.85	0.00	0.00	0.00	2,256,663.85
	Interest Portion of Loss	95,046.69	1,110.83	69,153.48	0.00	165,311.00
	Total Realized Loss	2,351,710.54	1,110.83	69,153.48	0.00	2,421,974.85
Group II-FIXED	Loss Count	6	4	28	0	38
	Beginning Aggregate Scheduled Balance	338,088.59	107,470.79	4,091,043.52	0.00	4,536,602.90
	Principal Portion of Loss	162,356.75	107,470.79	0.00	0.00	269,827.54
	Interest Portion of Loss	4,379.20	3,460.35	9,244.51	0.00	17,084.06
	Total Realized Loss	166,735.95	110,931.14	9,244.51	0.00	286,911.60
Deal Totals	Loss Count	128	55	772	0	955
	Beginning Aggregate Scheduled Balance	14,843,594.44	2,430,482.08	155,093,868.59	0.00	172,367,945.11
	Principal Portion of Loss	9,648,032.44	2,430,482.08	0.00	0.00	12,078,514.52
	Interest Portion of Loss	476,887.91	140,605.12	450,446.42	0.00	1,067,939.45
	Total Realized Loss	10,124,920.35	2,571,087.20	450,446.42	0.00	13,146,453.97

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B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	527	75	499	0	1,101
	Total Realized Loss	75,921,089.62	7,926,615.59	1,660,320.60	0.00	85,508,025.81
Group I-FIXED	Loss Count	100	262	180	0	542
	Total Realized Loss	7,834,715.53	19,671,837.95	359,640.01	0.00	27,866,193.49
Group II-ARM	Loss Count	174	15	142	0	331
	Total Realized Loss	20,920,977.21	1,916,453.76	393,360.67	0.00	23,230,791.64
Group II-FIXED	Loss Count	22	18	32	0	72
	Total Realized Loss	1,592,211.00	867,446.22	81,335.86	0.00	2,540,993.08
Deal Totals	Loss Count	823	370	853	0	2,046
	Total Realized Loss	106,268,993.36	30,382,353.52	2,494,657.14	0.00	139,146,004.02

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I-ARM	Subsequent Recoveries Count	37	157
	Subsequent Recoveries	72,394.91	1,288,831.52
	Net Loss 1	7,331,202.69	84,219,194.29
	Net Loss % 2	1.27%	14.59%
Group I-FIXED	Subsequent Recoveries Count	14	113
	Subsequent Recoveries	19,017.32	174,693.96
	Net Loss 1	3,014,952.60	27,691,499.53
	Net Loss % 2	1.47%	13.49%
Group II-ARM	Subsequent Recoveries Count	6	37
	Subsequent Recoveries	23,183.80	84,568.85
	Net Loss 1	2,398,791.05	23,146,222.79
	Net Loss % 2	1.35%	12.99%

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Group II-FIXE D	Subsequent Recoveries Count	6	14
	Subsequent Recoveries	17,324.64	31,715.68
	Net Loss ¹	269,586.96	2,509,277.40
	Net Loss % ²	0.69%	6.38%
Deal Totals	Subsequent Recoveries Count	63	321
	Subsequent Recoveries	131,920.67	1,579,810.01
	Net Loss ¹	13,014,533.30	137,566,194.01
	Net Loss % ²	1.30%	13.76%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I-ARM	Monthly Default Rate	2.80%	2.79%	2.83%	2.22%	1.10 %
	Constant Default Rate	28.86%	28.75%	29.18%	23.63%	12.39%
Group I-FIXED	Monthly Default Rate	2.19%	1.41%	1.17%	1.04%	0.64 %
	Constant Default Rate	23.34%	15.67%	13.16%	11.76%	7.46%
Group II-ARM	Monthly Default Rate	3.25%	3.38%	3.06%	2.22%	1.03 %
	Constant Default Rate	32.73%	33.79%	31.12%	23.58%	11.74%
Group II-FIXED	Monthly Default Rate	1.48%	1.09%	1.07%	0.84%	0.40 %
	Constant Default Rate	16.39%	12.28%	12.14%	9.63%	4.73%
Deal Totals	Monthly Default Rate	2.67%	2.49%	2.42%	1.90%	0.95 %
	Constant Default Rate	27.71%	26.09%	25.44%	20.52%	10.86%

1-Month MDR (Current Month) = $\frac{\text{SUM}(\text{Beginning Scheduled balances of liquidating loans})}{\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})}$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month) = $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDR_m = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Reserve Accounts

Description	Source	Beginning Balance	DEPOSITS		WITHDRAWALS		Ending Balance
			Investment Earnings	Other Deposits	Draws	Releases	
Supplemental Interest Trust Account		0.00	0.00	378,082.05	378,082.05	0.00	0.00

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	JPMORGAN CHASE BANK	02/25/2011	24,742.45	402,824.50

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	38,500,001.68	0.00	0.00	0.00	38,500,001.68

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	4,425,763.71
(2) Interest Losses	1,067,939.45
(3) Subsequent Recoveries	131,920.67
(4) Interest Adjustment Amount	0.00
(5) Credit Risk Management Fee	7,425.01
(6) Swap Payment Amount - OUT	378,082.05
(7) Swap Payment Amount - IN	0.00
(8) Certificate Interest Amount	283,962.72
(9) OC Reduction Amount	0.00
(10) Excess Cashflow Prior to OC Provisions	2,605,498.49

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	2,605,498.49
(1) Unreimbursed Principal Portion of Realized Losses	131,920.67
(2) Principal Portion of Realized Losses	2,473,577.82
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	0.00

Excess Cashflow Prior to OC Provisions amount takes into account any Non-Recoverable Advance Amounts from Section 6.

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	479,386,130.51
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	28
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	26.80071600%
Specified Senior Enhancement Percent - Target value	48.80000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	38.70196000%
Senior Enhancement Delinquency Percentage - Target Value	8.78795500%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	13.92336100%
Scheduled Loss Target Percent	1.92500000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	7,692,363.04
Prepayment Premium	14,295.93
Liquidation and Insurance Proceeds	4,544,912.71
Subsequent Recoveries	131,920.67
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	7,636.49
Total Deposits	12,391,128.84
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	9,683,785.56
Reimbursed Advances and Expenses	2,309,577.63
Master Servicing Compensation	19,683.60
Derivatives Payment	378,082.05
Total Withdrawals	12,391,128.84
Ending Balance	0.00