

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Distribution Date: 25-Feb-2009

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
I-A-1	65537MAA4	02/24/2009	0.53938 %	231,935,119.26	103,440.74	3,568,385.85	0.00	228,366,733.41	3,671,826.59	0.00
II-A-1	65537MAB2	02/24/2009	0.46938 %	121,531,824.94	47,167.72	6,208,481.43	0.00	115,323,343.51	6,255,649.15	0.00
II-A-2	65537MAC0	02/24/2009	0.52938 %	26,333,000.00	11,526.52	0.00	0.00	26,333,000.00	11,526.52	0.00
II-A-3	65537MAD8	02/24/2009	0.57938 %	65,731,000.00	31,489.37	0.00	0.00	65,731,000.00	31,489.37	0.00
II-A-4	65537MAE6	02/24/2009	0.66938 %	21,643,000.00	11,979.00	0.00	0.00	21,643,000.00	11,979.00	0.00
M-1	65537MAF3	02/24/2009	0.69938 %	39,551,000.00	22,871.83	0.00	0.00	39,551,000.00	22,871.83	0.00
M-2	65537MAG1	02/24/2009	0.70938 %	35,829,000.00	21,015.70	0.00	0.00	35,829,000.00	21,015.70	0.00
M-3	65537MAH9	02/24/2009	0.72938 %	21,869,000.00	13,189.04	0.00	0.00	21,869,000.00	13,189.04	0.00
M-4	65537MAJ5	02/24/2009	0.80938 %	19,543,000.00	13,078.98	0.00	0.00	19,543,000.00	13,078.98	0.00
M-5	65537MAK2	02/24/2009	0.83938 %	17,681,000.00	12,271.45	0.00	0.00	17,681,000.00	12,271.45	0.00
M-6	65537MAL0	02/24/2009	0.88938 %	15,820,000.00	11,633.87	0.00	0.00	15,820,000.00	11,633.87	0.00
M-7	65537MAM8	02/24/2009	2.13938 %	10,410,927.76	18,416.52	0.00	8,801,985.12	1,608,942.64	18,416.52	12,815,057.36
M-8	65537MAN6	02/24/2009	2.63938 %	0.00	0.00	0.00	0.00	0.00	0.00	13,494,000.00
M-9	65537MAP1	02/24/2009	2.63938 %	0.00	0.00	0.00	0.00	0.00	0.00	11,167,000.00
B-1	65537MAQ9	02/24/2009	2.63938 %	0.00	0.00	0.00	0.00	0.00	0.00	13,028,000.00
X	65537MAR7	01/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	65537MAT3	01/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	65537MAU0	01/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	65537MAS5	01/30/2009	0.00000 %	100.00	10,847.76	0.00	0.00	100.00	10,847.76	0.00
Totals				627,877,971.96	328,928.50	9,776,867.28	8,801,985.12	609,299,119.56	10,105,795.78	50,504,057.36

As Master Servicer, Wells Fargo Bank, N.A. has independently calculated collateral information based on loan level data received from external parties, which may include the Servicers, Issuer and other parties to the transaction. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished to it by those third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Ocwen, as Servicer, has exercised its right under the governing documents to reimburse itself for un-reimbursed Servicing Advances and P&I Advances that it deems to be Non-recoverable.

NOTE: This has resulted in certain shortfalls that are impacting both interest and principal payments in the current month's distribution.

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
I-A-1	358,847,000.00	231,935,119.26	0.00	3,568,385.85	0.00	0.00	3,568,385.85	228,366,733.41	0.63639025	3,568,385.85
II-A-1	220,764,000.00	121,531,824.94	0.00	6,208,481.43	0.00	0.00	6,208,481.43	115,323,343.51	0.52238292	6,208,481.43
II-A-2	26,333,000.00	26,333,000.00	0.00	0.00	0.00	0.00	0.00	26,333,000.00	1.00000000	0.00
II-A-3	65,731,000.00	65,731,000.00	0.00	0.00	0.00	0.00	0.00	65,731,000.00	1.00000000	0.00
II-A-4	21,643,000.00	21,643,000.00	0.00	0.00	0.00	0.00	0.00	21,643,000.00	1.00000000	0.00
M-1	39,551,000.00	39,551,000.00	0.00	0.00	0.00	0.00	0.00	39,551,000.00	1.00000000	0.00
M-2	35,829,000.00	35,829,000.00	0.00	0.00	0.00	0.00	0.00	35,829,000.00	1.00000000	0.00
M-3	21,869,000.00	21,869,000.00	0.00	0.00	0.00	0.00	0.00	21,869,000.00	1.00000000	0.00
M-4	19,543,000.00	19,543,000.00	0.00	0.00	0.00	0.00	0.00	19,543,000.00	1.00000000	0.00
M-5	17,681,000.00	17,681,000.00	0.00	0.00	0.00	0.00	0.00	17,681,000.00	1.00000000	0.00
M-6	15,820,000.00	15,820,000.00	0.00	0.00	0.00	0.00	0.00	15,820,000.00	1.00000000	0.00
M-7	14,424,000.00	10,410,927.76	0.00	0.00	0.00	8,801,985.12	8,801,985.12	1,608,942.64	0.11154622	0.00
M-8	13,494,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-9	11,167,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-1	13,028,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
X	34,904,228.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.00000000	0.00
Totals	930,628,328.95	627,877,971.96	0.00	9,776,867.28	0.00	8,801,985.12	18,578,852.40	609,299,119.56	0.65471800	9,776,867.28

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
I-A-1	358,847,000.00	646.33428525	0.00000000	9.94403144	0.00000000	0.00000000	9.94403144	636.39025381	0.63639025	9.94403144
II-A-1	220,764,000.00	550.50563018	0.00000000	28.12270764	0.00000000	0.00000000	28.12270764	522.38292253	0.52238292	28.12270764
II-A-2	26,333,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
II-A-3	65,731,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
II-A-4	21,643,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-1	39,551,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	35,829,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	21,869,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	19,543,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	17,681,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	15,820,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-7	14,424,000.00	721.77813089	0.00000000	0.00000000	0.00000000	610.23191348	610.23191348	111.54621742	0.11154622	0.00000000
M-8	13,494,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-9	11,167,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	13,028,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	34,904,228.95	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-X	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	100.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes per \$25,000 denomination.

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Distribution Date: 25-Feb-2009

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
I-A-1	01/26/09 - 02/24/09	30	0.53938 %	231,935,119.26	104,250.97	0.00	0.00	810.23	103,440.74	0.00	228,366,733.41
II-A-1	01/26/09 - 02/24/09	30	0.46938 %	121,531,824.94	47,537.17	0.00	0.00	369.45	47,167.72	0.00	115,323,343.51
II-A-2	01/26/09 - 02/24/09	30	0.52938 %	26,333,000.00	11,616.80	0.00	0.00	90.28	11,526.52	0.00	26,333,000.00
II-A-3	01/26/09 - 02/24/09	30	0.57938 %	65,731,000.00	31,736.02	0.00	0.00	246.65	31,489.37	0.00	65,731,000.00
II-A-4	01/26/09 - 02/24/09	30	0.66938 %	21,643,000.00	12,072.83	0.00	0.00	93.83	11,979.00	0.00	21,643,000.00
M-1	01/26/09 - 02/24/09	30	0.69938 %	39,551,000.00	23,050.98	0.00	0.00	179.15	22,871.83	0.00	39,551,000.00
M-2	01/26/09 - 02/24/09	30	0.70938 %	35,829,000.00	21,180.31	0.00	0.00	164.61	21,015.70	0.00	35,829,000.00
M-3	01/26/09 - 02/24/09	30	0.72938 %	21,869,000.00	13,292.34	0.00	0.00	103.31	13,189.04	0.00	21,869,000.00
M-4	01/26/09 - 02/24/09	30	0.80938 %	19,543,000.00	13,181.43	0.00	0.00	102.44	13,078.98	0.00	19,543,000.00
M-5	01/26/09 - 02/24/09	30	0.83938 %	17,681,000.00	12,367.56	0.00	0.00	96.12	12,271.45	0.00	17,681,000.00
M-6	01/26/09 - 02/24/09	30	0.88938 %	15,820,000.00	11,724.99	0.00	0.00	91.13	11,633.87	0.00	15,820,000.00
M-7	01/26/09 - 02/24/09	30	2.13938 %	10,410,927.76	18,560.78	0.00	0.00	144.25	18,416.52	0.00	1,608,942.64
M-8	N/A	N/A	2.63938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	N/A	N/A	2.63938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	N/A	N/A	2.63938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	N/A	N/A	0.00000 %	100.00	0.00	0.00	0.00	0.00	10,847.76	0.00	100.00
Totals					320,572.18	0.00	0.00	2,491.45	328,928.50	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Nomura Home Equity Loan, Inc.
 Asset-Backed Certificates
 Distribution Date: 25-Feb-2009

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
I-A-1	358,847,000.00	0.53938 %	646.33428525	0.29051649	0.00000000	0.00000000	0.00225787	0.28825862	0.00000000	636.39025381
II-A-1	220,764,000.00	0.46938 %	550.50563018	0.21533026	0.00000000	0.00000000	0.00167351	0.21365676	0.00000000	522.38292253
II-A-2	26,333,000.00	0.52938 %	1000.00000000	0.44114989	0.00000000	0.00000000	0.00342840	0.43772149	0.00000000	1000.00000000
II-A-3	65,731,000.00	0.57938 %	1000.00000000	0.48281663	0.00000000	0.00000000	0.00375242	0.47906422	0.00000000	1000.00000000
II-A-4	21,643,000.00	0.66938 %	1000.00000000	0.55781685	0.00000000	0.00000000	0.00433535	0.55348150	0.00000000	1000.00000000
M-1	39,551,000.00	0.69938 %	1000.00000000	0.58281662	0.00000000	0.00000000	0.00452959	0.57828702	0.00000000	1000.00000000
M-2	35,829,000.00	0.70938 %	1000.00000000	0.59114991	0.00000000	0.00000000	0.00459432	0.58655558	0.00000000	1000.00000000
M-3	21,869,000.00	0.72938 %	1000.00000000	0.60781654	0.00000000	0.00000000	0.00472404	0.60309296	0.00000000	1000.00000000
M-4	19,543,000.00	0.80938 %	1000.00000000	0.67448345	0.00000000	0.00000000	0.00524177	0.66924116	0.00000000	1000.00000000
M-5	17,681,000.00	0.83938 %	1000.00000000	0.69948306	0.00000000	0.00000000	0.00543634	0.69404728	0.00000000	1000.00000000
M-6	15,820,000.00	0.88938 %	1000.00000000	0.74114981	0.00000000	0.00000000	0.00576043	0.73539001	0.00000000	1000.00000000
M-7	14,424,000.00	2.13938 %	721.77813089	1.28679839	0.00000000	0.00000000	0.01000069	1.27679700	0.00000000	111.54621742
M-8	13,494,000.00	2.63938 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-9	11,167,000.00	2.63938 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	13,028,000.00	2.63938 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	34,904,228.95	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-X	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	100.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	108477.60000000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$25,000 denomination.

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	22,403,165.26
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	2,576,413.57
Gains & Subsequent Recoveries (Realized Losses)	(11,345,926.06)
Prepayment Penalties	10,847.76
Swap/Cap Payments	0.00
Total Deposits	13,644,500.53
Withdrawals	
Swap Payments	547,112.63
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	2,722,651.10
Total Administration Fees	268,941.02
Payment of Interest and Principal	10,105,795.78
Total Withdrawals (Pool Distribution Amount)	13,644,500.53
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	2,491.45
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	2,491.45

ADMINISTRATION FEES	
Gross Servicing Fee*	261,615.78
Master Servicing Fee - Wells Fargo Bank, N.A.	7,325.24
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	268,941.02

*Servicer Payees include: LITTON LOAN SERVICING; OCWEN LOAN SERVICING, LLC;
SELECT PORTFOLIO SERVICING, INC; WELLS FARGO BANK, N.A.

NOTE: The Master Servicing Fee Rate includes any and all fees payable to the Credit Risk Manager.

Servicer Advances are calculated as delinquent scheduled principal and interest.

NOTE: Wells Fargo Bank, N.A., is recouping an extraordinary development expense related to the Loan Modification Reporting Standards that were published by the American Securitization Forum in December, 2007.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Basis Risk Shortfall Reserve Fund - HSBC Bank USA	0.00	0.00	0.00	0.00
Class P Certificate Account	100.00	0.00	0.00	100.00
Supplemental Interest Trust	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Basis Risk Cap Agreement - HSBC Bank USA	0.00	0.00	0.00	
Interest Rate Cap Agreement - HSBC Bank USA	0.00	0.00	0.00	
Net Swap Agreement - HSBC Bank USA	43,382.45	590,495.08	(547,112.63)	

Nomura Home Equity Loan, Inc.
 Asset-Backed Certificates
 Distribution Date: 25-Feb-2009

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Collateral Statement

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	8.224595	8.291361	8.255523
Weighted Average Net Rate	7.724595	7.791361	7.755523
Weighted Average Pass-Through Rate	7.710595	7.777361	7.741523
Weighted Average Remaining Term	331	329	330
Principal and Interest Constant	2,477,672.89	2,146,697.77	4,624,370.66
beginning Loan Count	2,133	1,357	3,490
Loans Paid in Full	44	50	94
Ending Loan Count	2,089	1,307	3,396
beginning Scheduled Balance	337,024,348.59	290,853,523.37	627,877,871.96
Ending Scheduled Balance	330,943,962.85	278,355,056.71	609,299,019.56
Actual Ending Collateral Balance	331,518,165.73	278,879,673.54	610,397,839.27
Scheduled Principal	167,765.57	137,054.81	304,820.38
Unscheduled Principal	5,912,620.17	12,361,411.85	18,274,032.02
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	2,309,907.32	2,009,642.96	4,319,550.28
Servicing Fees	140,426.81	121,188.97	261,615.78
Master Servicing Fees	3,931.95	3,393.29	7,325.24
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	2,165,548.56	1,885,060.70	4,050,609.26
Realized Loss Amount	3,468,902.70	7,877,023.36	11,345,926.06
Cumulative Realized Loss	34,441,875.00	76,847,528.31	111,289,403.31
Percentage of Cumulative Losses	7.1505	17.1170	11.9585
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	10,839.90	7.86	10,847.76
Prepayment Penalty Paid Count	8	1	9
Special Servicing Fee	0.00	0.00	0.00

Nomura Home Equity Loan, Inc.
 Asset-Backed Certificates
 Distribution Date: 25-Feb-2009

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Additional Reporting - Deal Level

Cash Reporting	
Monthly Excess Cashflow	2,451,499.19
Informational Reporting	
Three-Month Rolling Delinquency Average	40.797721%
Extraordinary Trust Fund Expenses	437.00
Relief Act Interest Shortfalls	2,491.45
Structural Reporting	
Overcollateralization Amount	0.00
Extra Principal Distribution Amount	2,451,499.19
Overcollateralization Release Amount	0.00
Overcollateralization Deficiency Amount	34,898,558.59
Required Overcollateralization Amount	34,898,558.59
Trigger Event Reporting	
Stepdown Date	NO
Trigger Event	Fail
Delinquency Trigger	
Trigger Result	Fail
Threshold Value	7.820731%
Calculated Value	42.056404%
Cumulative Loss Trigger	
Trigger Result	Pass
Threshold Value	3.800000%
Calculated Value	11.891464%

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status - OTS Delinquency Calculation Method

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	17	2,216,662.37	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	17	2,216,662.37
30 Days	278	51,873,935.01	30 Days	5	860,520.91	30 Days	0	0.00	30 Days	0	0.00	30 Days	283	52,734,455.92
60 Days	146	25,848,558.74	60 Days	4	393,727.39	60 Days	1	66,632.83	60 Days	0	0.00	60 Days	151	26,308,918.96
90 Days	73	10,130,824.23	90 Days	6	497,856.17	90 Days	101	24,396,745.91	90 Days	0	0.00	90 Days	180	35,025,426.31
120 Days	61	10,645,907.54	120 Days	8	1,048,439.41	120 Days	79	17,896,124.15	120 Days	0	0.00	120 Days	148	29,590,471.10
150 Days	51	8,301,345.39	150 Days	8	1,400,116.89	150 Days	65	15,314,290.69	150 Days	3	435,349.01	150 Days	127	25,451,101.98
180+ Days	68	14,793,226.40	180+ Days	35	9,739,266.04	180+ Days	225	54,857,196.58	180+ Days	233	58,211,273.83	180+ Days	561	137,600,962.85
	677	121,593,797.31		83	16,156,589.18		471	112,530,990.16		236	58,646,622.84		1,467	308,927,999.49
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	0.500589 %	0.363150 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.500589 %	0.363150 %
30 Days	8.186101 %	8.498381 %	30 Days	0.147232 %	0.140977 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	8.333333 %	8.639358 %
60 Days	4.299176 %	4.234707 %	60 Days	0.117786 %	0.064503 %	60 Days	0.029446 %	0.010916 %	60 Days	0.000000 %	0.000000 %	60 Days	4.446408 %	4.310126 %
90 Days	2.149588 %	1.659708 %	90 Days	0.176678 %	0.081563 %	90 Days	2.974087 %	3.996860 %	90 Days	0.000000 %	0.000000 %	90 Days	5.300353 %	5.738131 %
120 Days	1.796231 %	1.744093 %	120 Days	0.235571 %	0.171763 %	120 Days	2.326266 %	2.931879 %	120 Days	0.000000 %	0.000000 %	120 Days	4.358068 %	4.847735 %
150 Days	1.501767 %	1.359989 %	150 Days	0.235571 %	0.229378 %	150 Days	1.914016 %	2.508903 %	150 Days	0.088339 %	0.071322 %	150 Days	3.739694 %	4.169592 %
180+ Days	2.002356 %	2.423538 %	180+ Days	1.030624 %	1.595560 %	180+ Days	6.625442 %	8.987122 %	180+ Days	6.861013 %	9.536612 %	180+ Days	16.519435 %	22.542833 %
	19.935218 %	19.920417 %		2.444052 %	2.646895 %		13.869258 %	18.435680 %		6.949352 %	9.607934 %		43.197880 %	50.610926 %

Please refer to CTSLink.com for a list of delinquency code descriptions.

Current Period Class A Insufficient Funds 0.00 Principal Balance of Contaminated Properties 0.00 Periodic Advance 2,576,413.57

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 1 - OTS														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	184	30,639,032.04	0-29 Days	8	1,128,661.66	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	8	1,128,661.66
60 Days	84	13,362,514.79	30 Days	3	578,742.59	30 Days	0	0.00	30 Days	0	0.00	30 Days	187	31,217,774.63
90 Days	36	4,560,351.87	60 Days	2	245,495.95	60 Days	0	0.00	60 Days	0	0.00	60 Days	86	13,608,010.74
120 Days	32	5,306,491.04	90 Days	6	497,856.17	90 Days	56	10,872,519.82	90 Days	0	0.00	90 Days	98	15,930,727.86
150 Days	22	4,167,566.95	120 Days	3	283,995.23	120 Days	44	8,811,333.27	120 Days	0	0.00	120 Days	79	14,401,819.54
180+ Days	35	8,156,926.09	150 Days	6	782,301.79	150 Days	38	7,261,322.32	150 Days	1	127,101.14	150 Days	67	12,338,292.20
			180+ Days	15	3,205,852.88	180+ Days	125	23,908,883.13	180+ Days	125	26,123,829.21	180+ Days	300	61,395,491.31
	393	66,192,882.78		43	6,722,906.27		263	50,854,058.54		126	26,250,930.35		825	150,020,777.94
30 Days	8.808042%	9.242037%	0-29 Days	0.382958%	0.340452%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.382958%	0.340452%
60 Days	4.021063%	4.030704%	30 Days	0.143609%	0.174573%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	8.951652%	9.416611%
90 Days	1.723313%	1.375596%	60 Days	0.095740%	0.074052%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	4.116802%	4.104756%
120 Days	1.531833%	1.600664%	90 Days	0.287219%	0.150175%	90 Days	2.680708%	3.279615%	90 Days	0.000000%	0.000000%	90 Days	4.691240%	4.805386%
150 Days	1.053135%	1.257116%	120 Days	0.143609%	0.085665%	120 Days	2.106271%	2.657873%	120 Days	0.000000%	0.000000%	120 Days	3.781714%	4.344202%
180+ Days	1.675443%	2.460476%	150 Days	0.287219%	0.235976%	150 Days	1.819052%	2.190324%	150 Days	0.047870%	0.038339%	150 Days	3.207276%	3.721754%
	18.812829%	19.966593%	180+ Days	0.718047%	0.967022%	180+ Days	5.983724%	7.211938%	180+ Days	5.983724%	7.880060%	180+ Days	14.360938%	18.519495%
				2.058401%	2.027915%		12.589756%	15.339750%		6.031594%	7.918399%		39.492580%	45.252657%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 2 - OTS														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	94	21,234,902.97	0-29 Days	9	1,088,000.71	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	9	1,088,000.71
60 Days	62	12,486,043.95	30 Days	2	281,778.32	30 Days	0	0.00	30 Days	0	0.00	30 Days	96	21,516,681.29
90 Days	37	5,570,472.36	60 Days	2	148,231.44	60 Days	1	66,632.83	60 Days	0	0.00	60 Days	65	12,700,908.22
120 Days	29	5,339,416.50	90 Days	0	0.00	90 Days	45	13,524,226.09	90 Days	0	0.00	90 Days	82	19,094,698.45
150 Days	29	4,133,778.44	120 Days	5	764,444.18	120 Days	35	9,084,790.88	120 Days	0	0.00	120 Days	69	15,188,651.56
180+ Days	33	6,636,300.31	150 Days	2	617,815.10	150 Days	27	8,052,968.37	150 Days	2	308,247.87	150 Days	60	13,112,809.78
	284	55,400,914.53	180+ Days	20	6,533,413.16	180+ Days	100	30,948,313.45	180+ Days	108	32,087,444.62	180+ Days	261	76,205,471.54
				40	9,433,682.91		208	61,676,931.62		110	32,395,692.49		642	158,907,221.55
30 Days	7.192043%	7.614360%	0-29 Days	0.688600%	0.390133%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.688600%	0.390133%
60 Days	4.743688%	4.477215%	30 Days	0.153022%	0.101039%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	7.345065%	7.715400%
90 Days	2.830910%	1.997447%	60 Days	0.153022%	0.053152%	60 Days	0.076511%	0.023893%	60 Days	0.000000%	0.000000%	60 Days	4.973221%	4.554261%
120 Days	2.218822%	1.914595%	90 Days	0.000000%	0.000000%	90 Days	3.442999%	4.849484%	90 Days	0.000000%	0.000000%	90 Days	6.273910%	6.846931%
150 Days	2.218822%	1.482280%	120 Days	0.382555%	0.274113%	120 Days	2.677888%	3.257602%	120 Days	0.000000%	0.000000%	120 Days	5.279265%	5.446310%
180+ Days	2.524866%	2.379629%	150 Days	0.153022%	0.221535%	150 Days	2.065800%	2.887614%	150 Days	0.153022%	0.110531%	150 Days	4.590666%	4.701960%
	21.729151%	19.865526%	180+ Days	1.530222%	2.342736%	180+ Days	7.651109%	11.097372%	180+ Days	8.263198%	11.505838%	180+ Days	19.969396%	27.325574%
				3.060444%	3.382707%		15.914308%	22.115965%		8.416220%	11.616369%		49.120122%	56.980568%

Please refer to CTSLink.com for a list of delinquency code descriptions.

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Feb-2009 8:50:59AM

180+ Delinquency Summary

Days Delinquent	Summary			Group 1			Group 2		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	71	16,399,829.42	2.687	40	8,681,221.54	2.619	31	7,718,607.88	2.768
210 - 239	70	15,796,897.08	2.588	35	6,336,061.97	1.911	35	9,460,835.11	3.392
240 - 269	52	12,977,092.65	2.126	28	5,455,923.49	1.646	24	7,521,169.16	2.697
270 - 299	39	9,229,332.65	1.512	20	3,844,759.40	1.160	19	5,384,573.25	1.931
300 - 329	46	12,158,172.83	1.992	27	6,078,832.17	1.834	19	6,079,340.66	2.180
330 - 359	39	10,170,348.27	1.666	17	3,703,654.13	1.117	22	6,466,694.14	2.319
360 - 389	29	6,692,334.00	1.096	17	3,475,851.61	1.048	12	3,216,482.39	1.153
390 - 419	26	7,353,707.39	1.205	11	2,305,039.93	0.695	15	5,048,667.46	1.810
420 - 449	25	6,595,484.71	1.081	14	2,604,539.15	0.786	11	3,990,945.56	1.431
450 - 479	30	6,674,974.19	1.094	14	2,965,344.69	0.894	16	3,709,629.50	1.330
480 - 509	22	4,761,035.92	0.780	12	2,035,787.79	0.614	10	2,725,248.13	0.977
510 - 539	20	6,021,673.72	0.987	8	1,933,102.47	0.583	12	4,088,571.25	1.466
540 - 569	13	2,834,972.59	0.464	7	1,001,853.77	0.302	6	1,833,118.82	0.657
570 - 599	17	3,545,533.19	0.581	11	2,079,217.96	0.627	6	1,466,315.23	0.526
600 - 629	24	6,960,973.43	1.140	16	3,581,944.24	1.080	8	3,379,029.19	1.212
630 - 659	10	2,242,628.89	0.367	6	1,270,384.29	0.383	4	972,244.60	0.349
660 - 689	9	2,316,418.01	0.379	4	804,601.91	0.243	5	1,511,816.10	0.542
690 - 719	7	1,490,731.58	0.244	5	1,198,768.71	0.362	2	291,962.87	0.105
720 - 749	4	1,366,882.65	0.224	3	1,041,328.66	0.314	1	325,553.99	0.117
750 - 779	3	804,239.04	0.132	2	457,208.31	0.138	1	347,030.73	0.124
780 - 809	4	679,700.64	0.111	3	540,065.12	0.163	1	139,635.52	0.050
810 - 839	1	528,000.00	0.087	0	0.00	0.000	1	528,000.00	0.189
Total	561	137,600,962.85	22.543	300	61,395,491.31	18.519	261	76,205,471.54	27.325

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

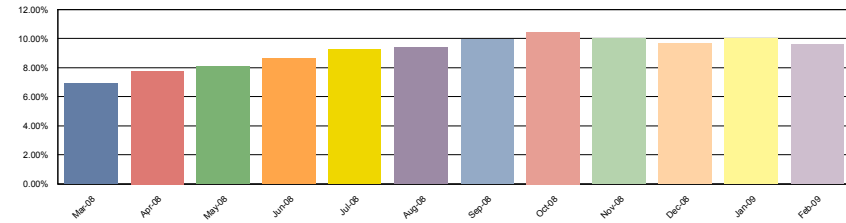
24-Feb-2009 8:50:59AM

REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	33
Original Principal Balance	8,222,448.00
Current Actual Balance	8,117,210.64
Current REO Total	
Loans in REO	236
Original Principal Balance	58,992,915.00
Current Actual Balance	58,646,622.84

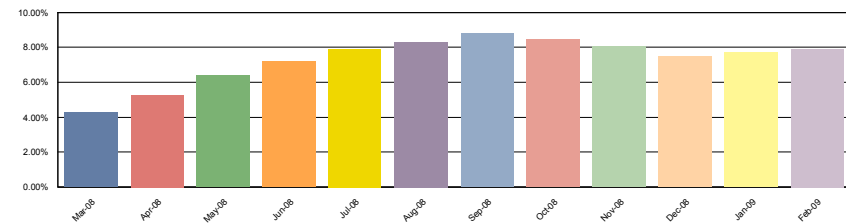
12 Month REO History



Group 1

New REO Loans	
Loans in REO	17
Original Principal Balance	3,580,478.00
Current Actual Balance	3,564,438.70
Current REO Total	
Loans in REO	126
Original Principal Balance	26,376,615.00
Current Actual Balance	26,250,930.35

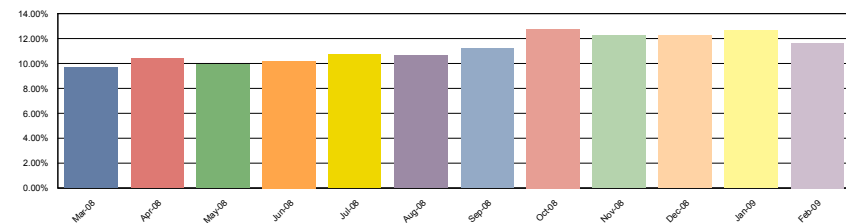
12 Month REO History



Group 2

New REO Loans	
Loans in REO	16
Original Principal Balance	4,641,970.00
Current Actual Balance	4,552,771.94
Current REO Total	
Loans in REO	110
Original Principal Balance	32,616,300.00
Current Actual Balance	32,395,692.49

12 Month REO History



Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171026978	Dec-2008	01-Apr-2006	AZ	90.00	315,000.00	311,590.50	01-Sep-2007	15	10.875%	42,483.90
Group 1	0171117694	Jul-2008	01-May-2006	CA	90.00	387,000.00	383,104.92	01-Sep-2007	15	11.000%	51,937.34
Group 1	0171181068	Aug-2008	01-Jun-2006	CA	78.35	380,000.00	376,602.26	01-Oct-2007	14	11.875%	48,479.66
Group 1	0171185126	Jan-2009	01-Jun-2006	MI	84.91	90,000.00	92,767.96	01-Apr-2008	8	8.400%	5,939.35
Group 1	0171185194	Feb-2009	01-Jun-2006	MI	80.00	92,800.00	92,730.01	01-May-2008	7	6.000%	3,811.53
Group 1	0171185197	Jun-2008	01-Jun-2006	MI	90.00	212,400.00	210,320.26	01-Dec-2007	12	9.850%	22,901.12
Group 1	0171185208	Jan-2009	01-Jul-2006	MI	75.12	61,600.00	60,696.64	01-Jun-2008	6	8.875%	3,383.67
Group 1	0171191692	May-2008	01-May-2006	MD	85.00	106,250.00	104,969.16	01-Oct-2007	14	8.625%	11,102.17
Group 1	0171192127	Feb-2009	01-Jun-2006	FL	85.00	337,450.00	333,245.45	01-Jan-2008	11	9.375%	29,551.36
Group 1	0171221048	Mar-2008	01-Apr-2006	CA	69.23	180,000.00	178,664.89	01-May-2007	19	10.084%	28,724.69
Group 1	0171232013	Dec-2007	01-Jun-2006	CA	90.00	405,000.00	403,915.51	01-Mar-2007	21	9.375%	61,675.26
Group 1	0171281420	Dec-2008	01-Jun-2006	PA	100.00	180,000.00	178,933.89	01-Sep-2007	15	11.250%	26,974.93
Group 1	0171321610	Jun-2007	01-Jul-2006	AZ	66.67	140,000.00	139,813.06	01-Oct-2006	26	9.875%	22,418.91
Group 1	0171321616	Apr-2008	01-Jul-2006	CA	80.00	384,000.00	380,682.15	01-Jul-2007	17	9.875%	50,265.57
Group 1	0171345819	Jan-2009	01-Jul-2006	AZ	89.91	205,000.00	203,833.33	01-Feb-2008	10	8.250%	15,769.76
Group 1	0171368721	Jan-2009	01-Jun-2006	CA	80.00	185,600.00	182,934.14	01-Feb-2008	10	8.250%	14,131.75
Group 1	0171445896	Jan-2009	01-Jul-2006	CA	90.00	238,500.00	237,984.55	01-Feb-2008	10	8.580%	19,217.11
Group 1	0171449738	Jul-2008	01-Aug-2006	VA	80.00	256,000.00	253,694.95	01-Dec-2007	12	9.450%	26,388.11
Group 1	0171449747	Feb-2008	01-Aug-2006	FL	90.00	168,750.00	168,380.59	01-Jan-2007	23	11.000%	36,704.16
Group 1	0171458493	Sep-2008	01-Aug-2006	CA	85.00	208,250.00	207,598.56	01-Aug-2007	16	9.375%	26,665.75
Group 1	0171458515	Mar-2008	01-Aug-2006	FL	90.00	171,000.00	170,193.66	01-May-2007	19	9.875%	27,833.20
Group 1	0171458604	Oct-2008	01-Jul-2006	CA	69.99	314,950.00	310,897.25	01-Feb-2008	10	8.540%	24,897.37
Group 1	0171458653	Nov-2008	01-Jul-2006	LA	84.99	79,806.00	79,306.82	01-Apr-2007	20	8.500%	11,572.95
Group 1	0171475933	Feb-2009	01-Aug-2006	GA	80.00	128,000.00	127,101.14	01-Jul-2008	5	10.041%	7,273.20
Group 1	0171475942	Dec-2008	01-Aug-2006	FL	80.00	272,000.00	271,347.36	01-Nov-2006	25	8.600%	45,472.07
Group 1	0171475944	Dec-2008	01-Aug-2006	AZ	79.98	105,250.00	103,490.17	01-Mar-2008	9	7.190%	6,328.65
Group 1	0171475993	Nov-2008	01-Aug-2006	IL	80.00	81,600.00	81,092.90	01-Apr-2007	20	8.841%	11,593.04
Group 1	0171476025	Jan-2009	01-Jul-2006	VA	80.00	320,000.00	316,409.37	01-Jun-2008	6	9.361%	18,428.75
Group 1	0171476028	Sep-2008	01-Aug-2006	IL	80.00	396,000.00	393,968.53	01-Aug-2007	16	8.591%	42,554.37
Group 1	0171476076	Dec-2007	01-Aug-2006	CA	80.00	320,000.00	318,904.59	01-Apr-2007	20	8.966%	42,406.47
Group 1	0171476122	Jun-2008	01-Sep-2006	MA	80.00	342,400.00	341,901.58	01-Jan-2007	23	7.990%	53,205.41
Group 1	0171476190	May-2008	01-Aug-2006	IL	80.00	200,000.00	199,573.65	01-Apr-2007	20	8.750%	30,124.21
Group 1	0171476195	Feb-2008	01-Aug-2006	MA	78.60	448,000.00	445,990.71	01-Apr-2007	20	9.590%	74,024.46
Group 1	0171476202	Nov-2008	01-Aug-2006	CA	80.00	248,000.00	243,722.42	01-Mar-2008	9	7.240%	15,015.71
Group 1	0171476289	Dec-2008	01-Aug-2006	FL	75.00	228,750.00	228,396.33	01-May-2007	19	10.200%	38,958.03
Group 1	0171476327	Dec-2008	01-Aug-2006	FL	95.00	165,300.00	163,648.90	01-Jan-2008	11	10.091%	16,529.03
Group 1	0171476335	Oct-2008	01-Aug-2006	GA	95.00	157,700.00	157,438.51	01-Oct-2006	26	10.091%	28,928.09
Group 1	0171476399	Dec-2008	01-Sep-2006	FL	80.00	164,000.00	162,092.27	01-Nov-2007	13	7.500%	14,116.40
Group 1	0171476487	Jul-2008	01-Aug-2006	HI	59.15	334,197.00	330,400.74	01-Aug-2007	16	6.850%	31,217.04
Group 1	0171476503	Dec-2008	01-Aug-2006	PA	90.00	85,500.00	84,615.60	01-Nov-2007	13	8.540%	8,484.33

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171502839	Jul-2008	01-Sep-2006	FL	94.37	335,000.00	333,497.06	01-Apr-2007	20	9.125%	51,960.87
Group 1	0171502841	Jan-2009	01-Sep-2006	CA	90.00	382,500.00	381,501.49	01-Sep-2007	15	9.500%	48,113.25
Group 1	0171546106	Jan-2009	01-Sep-2006	CA	90.00	342,000.00	339,323.77	01-Feb-2008	10	9.375%	25,600.41
Group 1	0171573097	Dec-2008	01-Oct-2006	GA	85.00	232,050.00	229,659.90	01-Apr-2008	8	9.875%	17,416.55
Group 1	0171573117	May-2008	01-Oct-2006	NC	90.00	97,200.00	96,859.65	01-Nov-2007	13	9.875%	10,321.92
Group 1	0171640603	Feb-2009	01-Oct-2006	CA	75.00	393,750.00	386,681.25	01-Apr-2008	8	7.260%	21,693.03
Group 1	0171640615	Feb-2009	01-Oct-2006	CO	80.00	116,000.00	116,000.00	01-Feb-2008	10	10.000%	9,165.99
Group 1	0171673893	Jun-2008	01-Sep-2006	AL	89.97	62,980.00	62,673.44	01-Jun-2007	18	9.740%	9,623.53
Group 1	0171673900	Nov-2008	01-Sep-2006	CA	79.99	335,950.00	333,493.58	01-Feb-2008	10	7.990%	24,931.11
Group 1	0171673942	Jul-2008	01-Oct-2006	FL	79.96	231,800.00	230,909.84	01-May-2007	19	9.750%	37,209.85
Group 1	0171673948	Feb-2008	01-Oct-2006	MI	84.98	90,080.00	89,793.39	01-Apr-2007	20	9.990%	15,565.43
Group 1	0171674015	Feb-2009	01-Sep-2006	MI	79.99	174,378.00	181,307.74	01-Apr-2008	8	9.440%	13,498.85
Group 1	0171674265	Jan-2008	01-Oct-2006	CA	79.48	246,400.00	245,368.60	01-May-2007	19	9.875%	40,128.35
Group 1	0171674298	Sep-2008	01-Oct-2006	OR	80.00	216,000.00	215,068.93	01-Sep-2007	15	9.875%	23,655.09
Group 1	0171692363	Nov-2008	01-Oct-2006	FL	100.00	148,000.00	147,287.79	01-Jun-2007	18	9.750%	21,716.55
Group 1	0171692411	Feb-2009	01-Oct-2006	VA	80.00	122,800.00	121,684.16	01-Apr-2008	8	10.500%	9,858.13
Group 1	0171692436	Feb-2009	01-Oct-2006	NJ	84.94	344,000.00	343,485.65	01-Dec-2006	24	9.475%	63,889.23
Group 1	0171692480	Feb-2009	01-Oct-2006	CA	84.74	311,000.00	310,104.13	01-Jul-2007	17	9.625%	42,413.01
Group 1	0171779188	Dec-2007	01-Dec-2006	OH	75.00	90,000.00	89,932.97	01-Mar-2007	21	10.000%	15,602.49
Group 1	0171819082	Aug-2008	01-Aug-2006	TX	75.00	66,750.00	66,432.43	01-Jul-2007	17	11.935%	11,989.18
Group 1	0171819096	Mar-2008	01-Sep-2006	CA	80.00	215,200.00	215,200.00	01-Apr-2007	20	9.250%	33,320.70
Group 1	0171819136	Nov-2008	01-Sep-2006	AL	90.00	337,500.00	336,523.40	01-Dec-2007	12	9.760%	36,308.34
Group 1	0171819172	Mar-2008	01-Sep-2006	IL	95.00	209,000.00	208,847.61	01-Dec-2006	24	9.570%	39,361.69
Group 1	0171819175	May-2008	01-Sep-2006	CA	70.00	490,000.00	488,995.40	01-Dec-2006	24	9.360%	89,605.83
Group 1	0171819195	Sep-2008	01-Sep-2006	CA	84.03	450,000.00	447,996.91	01-Dec-2007	12	9.250%	42,752.14
Group 1	0171819224	Oct-2008	01-Nov-2006	CA	90.00	243,000.00	242,233.53	01-Jan-2008	11	9.235%	22,890.64
Group 1	0171819237	Dec-2008	01-Sep-2006	AZ	80.00	136,000.00	134,341.63	01-Apr-2008	8	9.250%	9,569.79
Group 1	0171819244	Jun-2008	01-Sep-2006	IL	100.00	89,999.00	89,636.14	01-May-2007	19	10.100%	14,984.33
Group 1	0171819253	Feb-2008	01-Sep-2006	CA	90.00	689,130.00	687,261.07	01-Apr-2007	20	8.490%	91,154.55
Group 1	0171819254	Feb-2009	01-Aug-2006	CA	80.00	384,000.00	381,794.15	01-Mar-2008	9	9.875%	29,473.88
Group 1	0171819260	Oct-2008	01-Oct-2006	AZ	80.00	176,800.00	175,609.64	01-Feb-2008	10	8.030%	12,170.29
Group 1	0171819280	Sep-2008	01-Oct-2006	CA	85.00	260,100.00	259,566.17	01-Jun-2007	18	9.750%	37,105.40
Group 1	0171819283	Jul-2008	01-Oct-2006	AZ	95.00	199,500.00	198,960.65	01-Sep-2007	15	9.125%	23,934.97
Group 1	0171819318	Aug-2008	01-Oct-2006	AL	82.21	134,000.00	132,772.69	01-Dec-2007	12	9.125%	12,890.27
Group 1	0171819341	Oct-2008	01-Sep-2006	CA	80.00	196,000.00	195,385.72	01-Dec-2007	12	9.490%	20,463.82
Group 1	0171819391	Feb-2008	01-Oct-2006	CA	82.72	281,250.00	280,406.16	01-May-2007	19	8.130%	33,565.18
Group 1	0171819417	Aug-2008	01-Nov-2006	IL	80.00	203,600.00	203,039.03	01-Mar-2007	21	9.125%	33,041.16
Group 1	0171819432	Jun-2008	01-Oct-2006	AL	48.08	50,000.00	49,909.86	01-Feb-2007	22	11.035%	10,467.93
Group 1	0171819440	Sep-2008	01-Oct-2006	CA	72.95	89,000.00	88,818.93	01-Apr-2007	20	9.020%	12,573.32
Group 1	0171819441	Nov-2008	01-Sep-2006	CA	92.61	319,500.00	319,500.00	01-Jan-2008	11	7.900%	23,749.50

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171819447	Aug-2008	01-Oct-2006	CT	100.00	352,000.00	350,662.09	01-Oct-2007	14	9.125%	38,364.22
Group 1	0171819464	Mar-2008	01-Sep-2006	CA	85.00	267,750.00	267,120.83	01-Jun-2007	18	9.500%	37,763.04
Group 1	0171819478	Jun-2008	01-Nov-2006	MN	85.00	191,250.00	191,250.00	01-Jul-2007	17	8.180%	23,256.00
Group 1	0171819491	Jun-2008	01-Sep-2006	MI	90.00	76,500.00	76,153.55	01-Apr-2007	20	8.955%	11,727.77
Group 1	0171819530	Jun-2008	01-Sep-2006	MI	95.00	74,100.00	73,769.89	01-Apr-2007	20	9.250%	11,548.32
Group 1	0171819545	Nov-2007	01-Nov-2006	CA	90.00	256,500.00	256,246.77	01-Feb-2007	22	9.125%	41,661.73
Group 1	0171819557	May-2008	01-Oct-2006	MO	100.00	118,000.00	117,355.57	01-Oct-2007	14	9.915%	15,937.02
Group 1	0171819578	Sep-2008	01-Nov-2006	MN	91.83	100,000.00	99,124.53	01-Jul-2007	17	9.460%	14,028.67
Group 1	0171819590	Jan-2009	01-Oct-2006	TN	80.00	76,800.00	75,982.32	01-Mar-2008	9	9.125%	5,913.85
Group 1	0171819595	Jan-2009	01-Oct-2006	CA	90.00	319,500.00	318,364.36	01-Jan-2008	11	9.125%	29,565.84
Group 1	0171977562	Aug-2008	01-Nov-2006	WA	85.37	350,000.00	349,270.53	01-Nov-2007	13	10.750%	37,899.73
Group 1	0171977782	Feb-2009	01-Dec-2006	CA	80.00	288,000.00	287,458.93	01-Jan-2008	11	10.125%	24,741.80
Group 1	0171978037	Jan-2009	01-Nov-2006	CA	80.00	352,000.00	352,000.00	01-Nov-2007	13	10.125%	35,654.58
Group 1	0171978101	Jan-2009	01-Jan-2007	CA	80.00	356,000.00	356,000.00	01-Oct-2007	14	9.250%	31,669.18
Group 1	0171978225	Dec-2007	01-Dec-2006	CA	80.00	384,000.00	383,742.79	01-Apr-2007	20	10.125%	53,990.53
Group 1	0171978471	Oct-2008	01-Jan-2007	MS	74.03	57,000.00	56,265.37	01-Mar-2008	9	7.250%	3,466.01
Group 1	0171978585	May-2008	01-Dec-2006	TN	85.00	50,150.00	49,859.97	01-Oct-2007	14	9.750%	6,124.64
Group 1	0171978620	Sep-2008	01-Dec-2006	NC	100.00	178,000.00	177,201.37	01-Feb-2008	10	10.875%	15,547.00
Group 1	0171978666	Sep-2008	01-Jan-2007	GA	100.00	55,000.00	54,570.08	01-Jan-2008	11	8.750%	4,863.37
Group 1	0171978957	Jan-2009	01-Jan-2007	CO	80.00	120,000.00	119,605.34	01-Mar-2008	9	9.250%	7,233.32
Group 1	0171979109	Nov-2008	01-Dec-2006	AZ	100.00	205,000.00	204,058.44	01-Mar-2008	9	10.375%	15,400.15
Group 1	0171979139	Jan-2009	01-Dec-2006	AZ	91.61	128,250.00	126,800.10	01-Mar-2008	9	7.999%	8,682.79
Group 1	0171979145	Jun-2008	01-Dec-2006	AZ	64.10	125,000.00	124,883.96	01-Aug-2007	16	8.700%	15,353.98
Group 1	0171979156	Feb-2009	01-Jan-2007	AZ	90.00	180,000.00	179,350.17	01-Feb-2008	10	9.500%	13,134.34
Group 1	0171979164	Nov-2008	01-Jan-2007	AZ	80.00	380,000.00	377,820.88	01-Feb-2008	10	9.250%	25,533.15
Group 1	0171979204	May-2008	01-Oct-2006	WI	100.00	283,000.00	282,479.31	01-Jan-2007	23	9.875%	54,931.93
Group 1	0171979211	Feb-2009	01-Dec-2006	OH	100.00	58,800.00	58,251.48	01-Feb-2008	10	10.875%	5,049.64
Group 1	0171979240	Jan-2009	01-Dec-2006	IL	95.00	204,250.00	203,696.32	01-Mar-2007	21	8.000%	29,123.24
Group 1	0171979249	Dec-2008	01-Dec-2006	OH	95.00	90,250.00	89,539.16	01-Oct-2007	14	10.625%	9,390.93
Group 1	0171979413	Aug-2008	01-Dec-2006	MN	80.00	84,000.00	83,832.10	01-Dec-2007	12	8.750%	8,062.21
Group 1	0171979434	Dec-2008	01-Dec-2006	KY	95.00	80,750.00	80,434.19	01-Jun-2007	18	8.999%	11,345.35
Group 1	0171979464	Feb-2009	01-Jan-2007	IL	80.00	288,000.00	285,632.93	01-Jan-2008	11	9.125%	24,948.11
Group 1	0171979613	Jun-2008	01-Jan-2007	MN	80.00	184,800.00	184,800.00	01-Nov-2007	13	7.625%	16,458.75
Group 1	0171979668	Feb-2009	01-Jan-2007	FL	90.00	184,500.00	183,980.08	01-Mar-2008	9	9.500%	13,959.11
Group 1	0171979791	Oct-2008	01-Dec-2006	FL	80.00	112,000.00	111,194.37	01-Aug-2007	16	10.125%	12,014.89
Group 1	0171979838	Jan-2009	01-Jan-2007	FL	79.96	99,750.00	99,748.35	01-Mar-2008	9	7.990%	6,848.60
Group 1	0171979928	Feb-2009	01-Dec-2006	OK	88.11	63,000.00	62,529.44	01-Jan-2008	11	9.625%	6,168.37
Group 1	0171979935	Jan-2009	01-Dec-2006	MO	75.00	70,875.00	69,738.06	01-Jun-2008	6	7.500%	3,244.56
Group 1	0171979958	Nov-2008	01-Dec-2006	AR	80.00	80,000.00	79,371.14	01-Oct-2007	14	10.125%	8,337.85
Group 1	0171980021	Mar-2008	01-Dec-2006	MO	90.00	122,850.00	122,059.33	01-Aug-2007	16	10.375%	14,563.63

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171980085	Feb-2009	01-Jan-2007	KS	95.00	114,000.00	113,101.99	01-May-2008	7	9.750%	7,289.59
Group 1	0171980175	Nov-2008	01-Jan-2007	PA	90.00	60,750.00	60,401.91	01-Sep-2007	15	9.500%	7,491.89
Group 1	0171980215	Jul-2008	01-Jan-2007	PA	80.00	176,000.00	175,498.27	01-Apr-2007	20	7.750%	23,140.86
Group 1	0171980296	Jan-2009	01-Dec-2006	NV	90.00	238,500.00	237,840.34	01-Apr-2008	8	10.375%	17,130.47
Group 1	0171980316	Nov-2008	01-Jan-2007	OH	85.00	93,500.00	93,246.58	01-Jun-2007	18	10.000%	14,716.19
Group 1	0171980320	Oct-2008	01-Jan-2007	IA	85.00	57,970.00	57,817.42	01-May-2007	19	9.250%	8,822.57
Group 2	0170191073	Nov-2008	01-Jun-2005	IN	94.97	75,500.00	75,214.25	01-Jan-2008	11	10.625%	9,049.18
Group 2	0170213606	Dec-2008	01-Jul-2005	NY	80.00	250,000.00	245,285.55	01-Jul-2007	17	10.750%	41,068.42
Group 2	0170649774	Dec-2008	01-Nov-2005	CA	80.00	500,000.00	497,970.08	01-Aug-2007	16	7.750%	54,257.92
Group 2	0170736050	Aug-2008	01-Feb-2006	CA	80.00	232,000.00	227,776.67	01-Oct-2007	14	8.375%	26,756.42
Group 2	0170763918	Feb-2009	01-Feb-2006	AZ	89.80	450,000.00	386,232.02	01-May-2008	7	8.400%	22,845.52
Group 2	0170863895	Feb-2009	01-Jan-2006	NC	94.83	275,000.00	271,293.05	01-Apr-2007	20	8.375%	39,825.13
Group 2	0171180927	Jan-2009	01-Jun-2006	CA	90.00	495,000.00	492,215.50	01-Feb-2008	10	10.625%	44,667.87
Group 2	0171252980	Jan-2009	01-Jul-2006	FL	75.00	749,999.00	744,800.17	01-Jan-2008	11	9.500%	65,339.93
Group 2	0171276054	Oct-2007	01-Jun-2006	CA	80.00	256,000.00	255,359.92	01-Feb-2007	22	9.125%	40,157.76
Group 2	0171276208	Jul-2007	01-Jul-2006	CA	80.00	140,000.00	139,635.52	01-Oct-2006	26	10.250%	23,183.78
Group 2	0171276380	Oct-2008	01-Jul-2006	CA	80.00	467,200.00	466,317.87	01-Feb-2007	22	10.750%	79,714.54
Group 2	0171277661	Mar-2008	01-Jun-2006	GA	85.00	169,761.00	168,632.64	01-Mar-2007	21	9.125%	25,323.76
Group 2	0171279623	Oct-2008	01-May-2006	IL	80.00	556,000.00	551,350.03	01-Jun-2007	18	9.375%	78,073.54
Group 2	0171297835	Mar-2008	01-May-2006	GA	80.00	200,000.00	199,534.72	01-Jan-2007	23	9.500%	34,552.30
Group 2	0171321586	Jul-2008	01-Jul-2006	AZ	80.00	215,200.00	215,131.63	01-Sep-2007	15	9.875%	24,807.28
Group 2	0171322720	Dec-2007	01-Aug-2006	MI	90.00	92,700.00	92,428.15	01-Jan-2007	23	9.625%	17,494.22
Group 2	0171322732	Jan-2009	01-Jun-2006	IL	80.00	179,920.00	179,851.35	01-Jul-2008	5	9.375%	8,711.53
Group 2	0171326335	Dec-2008	01-Jul-2006	CA	90.00	360,000.00	359,027.52	01-Jan-2008	11	10.610%	39,284.59
Group 2	0171368737	Feb-2009	01-Jul-2006	NV	75.00	521,250.00	517,639.04	01-Apr-2008	8	10.500%	40,719.49
Group 2	0171445895	Feb-2009	01-Aug-2006	CA	100.00	299,000.00	297,697.17	01-Feb-2008	10	8.990%	25,240.82
Group 2	0171445897	Nov-2008	01-Jul-2006	CA	100.00	616,000.00	613,631.61	01-Oct-2007	14	9.200%	71,053.07
Group 2	0171449759	Feb-2008	01-Aug-2006	VA	90.00	220,500.00	219,090.38	01-Jul-2007	17	9.325%	30,527.30
Group 2	0171449884	Feb-2009	01-Jul-2006	CA	80.00	480,000.00	476,055.83	01-Apr-2008	8	9.625%	34,131.38
Group 2	0171450808	Feb-2008	01-Aug-2006	OR	100.00	250,000.00	249,569.59	01-May-2007	19	8.990%	37,040.95
Group 2	0171458500	Jan-2009	01-Aug-2006	CA	80.00	511,200.00	511,175.00	01-Apr-2008	8	8.625%	32,534.17
Group 2	0171458522	Jun-2008	01-Aug-2006	AZ	95.00	189,525.00	188,219.55	01-Sep-2007	15	9.750%	24,610.37
Group 2	0171458527	Jan-2009	01-Aug-2006	AZ	80.00	178,400.00	177,235.11	01-May-2008	7	9.375%	11,636.95
Group 2	0171458551	Dec-2008	01-Aug-2006	OR	90.00	305,947.00	303,612.18	01-Feb-2008	10	9.625%	24,015.00
Group 2	0171458657	Nov-2008	01-Jul-2006	FL	79.86	555,000.00	551,749.38	01-Dec-2007	12	7.750%	46,615.05
Group 2	0171458799	Nov-2008	01-Jul-2006	FL	79.96	203,900.00	202,257.46	01-Jul-2007	17	8.600%	25,843.58
Group 2	0171475926	Dec-2008	01-Aug-2006	AZ	80.00	211,600.00	208,395.33	01-Mar-2008	9	9.716%	16,578.06
Group 2	0171475931	Oct-2008	01-Aug-2006	CA	80.00	471,200.00	467,965.98	01-Jan-2008	11	9.341%	41,031.00
Group 2	0171475947	Jun-2008	01-Aug-2006	FL	80.00	332,000.00	329,413.55	01-Jul-2007	17	8.350%	40,680.96
Group 2	0171475954	Feb-2009	01-Aug-2006	FL	80.00	310,000.00	306,984.91	01-May-2007	19	8.300%	41,618.16

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0171475965	Oct-2008	01-Aug-2006	VA	79.99	399,950.00	398,765.85	01-Oct-2007	14	9.450%	47,508.03
Group 2	0171475966	Feb-2008	01-Aug-2006	CA	80.00	500,000.00	498,651.21	01-Apr-2007	20	7.940%	67,865.70
Group 2	0171476000	Jan-2009	01-Aug-2006	FL	80.00	176,000.00	173,569.38	01-Feb-2008	10	9.741%	14,923.03
Group 2	0171476004	Oct-2008	01-Aug-2006	IL	80.00	280,000.00	277,879.10	01-Jul-2007	17	10.091%	37,988.78
Group 2	0171476017	Aug-2007	01-Aug-2006	CA	80.00	528,000.00	528,000.00	01-Sep-2006	27	10.466%	95,809.93
Group 2	0171476040	Sep-2008	01-Aug-2006	FL	79.99	311,900.00	311,077.71	01-Mar-2007	21	9.431%	45,985.24
Group 2	0171476079	Nov-2008	01-Aug-2006	AZ	80.00	246,400.00	241,999.71	01-Mar-2008	9	7.750%	16,014.36
Group 2	0171476088	Dec-2008	01-Aug-2006	FL	80.00	256,000.00	252,884.28	01-Nov-2007	13	7.950%	23,419.57
Group 2	0171476092	Mar-2008	01-Sep-2006	IL	80.00	340,000.00	338,459.13	01-Feb-2007	22	7.490%	46,876.45
Group 2	0171476093	Jan-2009	01-Sep-2006	FL	80.00	220,000.00	218,114.18	01-Sep-2007	15	8.290%	24,000.73
Group 2	0171476115	Apr-2008	01-Aug-2006	WA	80.00	276,000.00	274,678.77	01-Jul-2007	17	6.950%	27,942.99
Group 2	0171476133	Feb-2008	01-Jul-2006	WI	80.00	64,000.00	63,849.43	01-Feb-2007	22	7.990%	9,538.39
Group 2	0171476136	Jan-2009	01-Aug-2006	CA	79.85	281,720.00	279,495.45	01-Feb-2008	10	6.875%	17,773.55
Group 2	0171476179	Dec-2008	01-Sep-2006	FL	80.00	144,000.00	142,584.28	01-Oct-2007	14	7.990%	14,164.48
Group 2	0171476237	Aug-2008	01-Aug-2006	MO	90.00	99,900.00	98,850.18	01-Dec-2007	12	8.750%	9,482.37
Group 2	0171476370	Jul-2008	01-Aug-2006	FL	100.00	147,000.00	145,925.03	01-Jul-2007	17	8.665%	18,751.30
Group 2	0171502850	May-2008	01-Sep-2006	FL	85.00	161,500.00	160,925.71	01-Apr-2007	20	10.150%	28,376.43
Group 2	0171538244	Jul-2008	01-Aug-2006	WI	90.00	100,800.00	100,224.55	01-May-2007	19	9.750%	15,342.70
Group 2	0171546067	Nov-2008	01-Oct-2006	GA	80.00	139,920.00	138,285.85	01-Apr-2008	8	9.875%	10,124.58
Group 2	0171546097	Apr-2008	01-Oct-2006	MI	80.00	444,960.00	442,903.01	01-Oct-2007	14	9.875%	45,142.13
Group 2	0171573113	May-2008	01-Sep-2006	CA	80.00	352,000.00	352,000.00	01-May-2007	19	9.875%	48,949.95
Group 2	0171573126	Aug-2008	01-Oct-2006	FL	100.00	228,000.00	227,458.01	01-Jun-2007	18	9.875%	31,225.96
Group 2	0171673892	Sep-2008	01-Sep-2006	MN	99.99	222,630.00	222,625.97	01-Feb-2008	10	8.810%	18,500.28
Group 2	0171674059	Feb-2009	01-Oct-2006	CA	79.90	245,600.00	245,600.00	01-May-2008	7	8.430%	14,607.09
Group 2	0171692373	Oct-2008	01-Oct-2006	AZ	100.00	250,000.00	247,683.08	01-Jan-2008	11	9.500%	23,217.27
Group 2	0171977548	Dec-2008	01-Dec-2006	CA	76.47	520,000.00	519,498.77	01-Apr-2007	20	10.125%	73,944.24
Group 2	0171977598	Jan-2009	01-Dec-2006	WA	80.00	420,000.00	419,610.14	01-Apr-2008	8	10.125%	26,618.96
Group 2	0171977701	Feb-2009	01-Dec-2006	WA	80.00	329,600.00	328,279.49	01-Apr-2008	8	10.125%	21,518.87
Group 2	0171977738	Oct-2008	01-Jan-2007	WA	80.00	280,000.00	279,368.59	01-Jan-2008	11	7.250%	20,406.12
Group 2	0171977777	Aug-2008	01-Dec-2006	CA	80.00	328,000.00	327,396.35	01-Nov-2007	13	10.125%	31,004.24
Group 2	0171977795	Dec-2008	01-Dec-2006	CA	80.00	482,400.00	481,983.99	01-Apr-2007	20	10.125%	62,648.56
Group 2	0171977809	Feb-2009	01-Dec-2006	CA	80.00	228,000.00	227,354.92	01-Mar-2008	9	10.125%	16,180.54
Group 2	0171977823	Oct-2008	01-Dec-2006	CA	80.00	496,000.00	496,000.00	01-Jan-2008	11	10.125%	42,893.59
Group 2	0171977861	Dec-2008	01-Jan-2007	CA	80.00	260,000.00	217,639.03	01-Mar-2008	9	6.000%	11,647.02
Group 2	0171977863	Sep-2008	01-Dec-2006	CA	80.00	288,668.00	288,211.26	01-Dec-2007	12	10.125%	27,254.17
Group 2	0171977909	Oct-2008	01-Dec-2006	CA	80.00	336,000.00	355,851.16	01-Dec-2007	12	6.698%	25,672.30
Group 2	0171977933	Dec-2008	01-Jan-2007	CA	80.00	468,000.00	468,000.00	01-Nov-2007	13	9.250%	40,413.75
Group 2	0171977983	Dec-2008	01-Jan-2007	CA	80.00	212,000.00	211,934.85	01-Nov-2007	13	9.250%	18,875.81
Group 2	0171977987	Feb-2009	01-Jan-2007	CA	80.00	234,400.00	233,458.70	01-May-2008	7	9.250%	12,925.09
Group 2	0171977996	Feb-2009	01-Dec-2006	NV	79.99	192,200.00	191,554.75	01-Jun-2008	6	10.125%	9,990.03

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0171978009	Jan-2009	01-Jan-2007	CA	80.00	207,200.00	207,137.74	01-Jun-2007	18	9.250%	23,605.02
Group 2	0171978036	Oct-2008	01-Oct-2006	CA	100.00	599,000.00	597,295.34	01-Jan-2008	11	10.500%	56,181.29
Group 2	0171978043	Jan-2009	01-Dec-2006	CA	100.00	599,000.00	596,499.18	01-Feb-2008	10	11.375%	51,361.70
Group 2	0171978055	Feb-2009	01-Dec-2006	CA	80.00	336,000.00	336,000.00	01-Apr-2008	8	10.125%	22,050.00
Group 2	0171978063	Feb-2008	01-Dec-2006	CA	80.00	288,000.00	287,686.97	01-May-2007	19	10.075%	35,212.96
Group 2	0171978088	Jun-2008	01-Dec-2006	CA	80.00	300,000.00	299,979.56	01-Sep-2007	15	10.125%	31,279.09
Group 2	0171978133	Jan-2009	01-Jan-2007	CA	80.00	215,200.00	214,508.94	01-Apr-2008	8	9.875%	12,455.64
Group 2	0171978140	Dec-2008	01-Jan-2007	CA	80.00	303,200.00	302,722.66	01-Aug-2007	16	9.250%	33,450.96
Group 2	0171978152	Nov-2008	01-Oct-2006	CA	89.81	427,500.00	425,698.05	01-Apr-2008	8	7.990%	26,543.95
Group 2	0171978178	Sep-2008	01-Dec-2006	CA	80.00	492,000.00	491,478.48	01-Aug-2007	16	10.125%	59,407.35
Group 2	0171978219	Dec-2007	01-Dec-2006	CA	80.00	268,000.00	267,862.97	01-Mar-2007	21	7.990%	38,414.85
Group 2	0171978244	Feb-2009	01-Dec-2006	CA	80.00	272,000.00	270,639.57	01-Feb-2008	10	10.125%	21,004.41
Group 2	0171978288	Dec-2008	01-Dec-2006	CA	80.00	408,000.00	407,885.01	01-Jul-2007	17	10.125%	49,243.70
Group 2	0171978319	Oct-2008	01-Jan-2007	CA	80.00	176,000.00	175,322.39	01-Jan-2008	11	9.250%	12,972.38
Group 2	0171978328	Dec-2008	01-Jan-2007	CA	80.00	212,000.00	211,694.82	01-Nov-2007	13	9.250%	20,247.37
Group 2	0171978340	Dec-2008	01-Jan-2007	CA	80.00	364,000.00	363,382.20	01-Sep-2007	15	6.990%	33,356.46
Group 2	0171978515	Sep-2008	01-Dec-2006	GA	80.00	135,920.00	134,907.13	01-Sep-2007	15	7.750%	13,812.13
Group 2	0171978590	Feb-2009	01-Dec-2006	TN	80.00	131,920.00	128,396.52	01-Jul-2008	5	6.600%	4,569.99
Group 2	0171978736	Aug-2008	01-Dec-2006	ID	95.00	150,180.00	149,105.98	01-Oct-2007	14	10.625%	16,811.47
Group 2	0171978765	Nov-2008	01-Dec-2006	OR	80.00	388,000.00	387,829.75	01-Feb-2007	22	7.625%	55,196.32
Group 2	0171978831	Jan-2009	01-Dec-2006	OR	80.00	312,000.00	310,932.41	01-Apr-2008	8	9.875%	18,831.24
Group 2	0171978935	Sep-2008	01-Dec-2006	CA	80.00	309,200.00	308,061.62	01-Nov-2007	13	9.625%	25,834.01
Group 2	0171979002	Jan-2009	01-Dec-2006	CO	80.00	155,120.00	154,537.48	01-Mar-2008	9	7.500%	9,903.63
Group 2	0171979255	Nov-2008	01-Dec-2006	KY	80.00	133,200.00	133,047.41	01-Jun-2007	18	10.125%	18,249.01
Group 2	0171979630	Dec-2008	01-Jan-2007	OH	100.00	90,000.00	89,533.32	01-Aug-2007	16	10.000%	11,087.25
Group 2	0171979652	Nov-2008	01-Nov-2006	FL	89.87	550,000.00	549,250.17	01-Jul-2007	17	10.875%	75,568.28
Group 2	0171979676	Oct-2008	01-Dec-2006	FL	80.00	300,000.00	299,614.58	01-Jan-2008	11	10.125%	28,290.19
Group 2	0171979726	Nov-2008	01-Dec-2006	FL	80.00	168,000.00	167,680.27	01-Jan-2008	11	10.125%	16,076.38
Group 2	0171979740	Sep-2008	01-Jan-2007	FL	80.00	175,200.00	174,961.42	01-Dec-2007	12	9.250%	16,318.15
Group 2	0171979773	Sep-2008	01-Jan-2007	FL	80.00	388,000.00	387,128.08	01-Nov-2007	13	9.250%	36,527.18
Group 2	0171979805	Dec-2008	01-Jan-2007	FL	80.00	237,600.00	237,000.00	01-Aug-2007	16	6.500%	21,296.11
Group 2	0171979854	Dec-2008	01-Jan-2007	FL	80.00	114,960.00	114,840.87	01-Aug-2007	16	9.250%	13,129.56
Group 2	0171979865	Feb-2009	01-Jan-2007	FL	75.00	232,500.00	232,091.18	01-Sep-2007	15	9.125%	25,026.75
Group 2	0171980031	Feb-2009	01-Jan-2007	OK	95.00	104,500.00	103,494.79	01-May-2008	7	9.750%	6,785.98
Group 2	0171980131	Nov-2008	01-Dec-2006	PA	80.00	84,800.00	84,046.10	01-Dec-2007	12	10.125%	8,070.77
Group 2	0171980279	Dec-2008	01-Dec-2006	NV	79.98	176,750.00	176,058.95	01-Mar-2008	9	10.125%	12,295.61

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

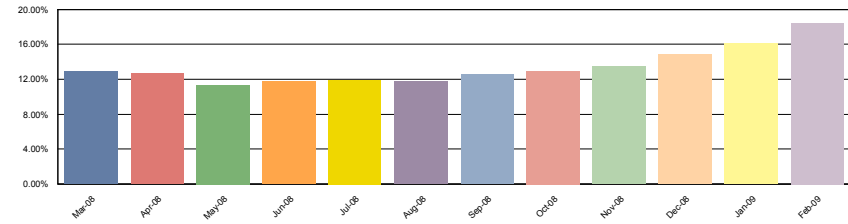
24-Feb-2009 8:50:59AM

Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans	
Loans in Foreclosure	140
Original Principal Balance	34,688,673.00
Current Actual Balance	34,076,907.89
Current Foreclosure Total	
Loans in Foreclosure	471
Original Principal Balance	114,217,198.00
Current Actual Balance	112,530,990.16

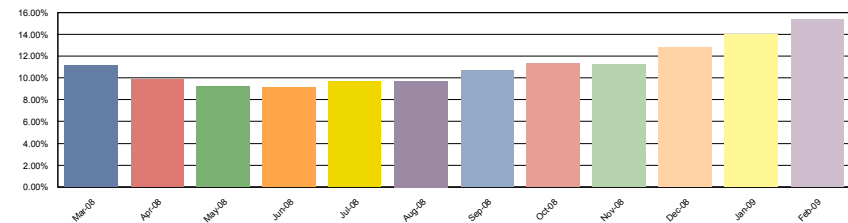
12 Month Foreclosure History



Group 1

New Foreclosure Loans	
Loans in Foreclosure	74
Original Principal Balance	14,634,390.00
Current Actual Balance	14,287,720.75
Current Foreclosure Total	
Loans in Foreclosure	263
Original Principal Balance	51,683,408.00
Current Actual Balance	50,854,058.54

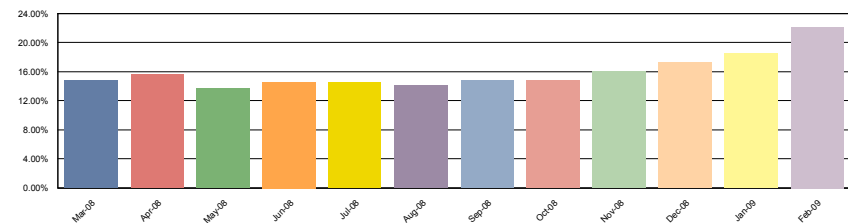
12 Month Foreclosure History



Group 2

New Foreclosure Loans	
Loans in Foreclosure	66
Original Principal Balance	20,054,283.00
Current Actual Balance	19,789,187.14
Current Foreclosure Total	
Loans in Foreclosure	208
Original Principal Balance	62,533,790.00
Current Actual Balance	61,676,931.62

12 Month Foreclosure History



Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0170865424	Sep-2008	01-Feb-2006	OH	90.00	83,700.00	82,542.73	01-Apr-2008	8	9.820%	6,393.70
Group 1	0170953901	Jan-2009	01-Apr-2006	CA	72.00	270,000.00	276,175.10	01-Aug-2008	4	3.950%	4,744.81
Group 1	0171061282	Jun-2007	01-May-2006	GA	90.00	123,300.00	122,675.34	01-Jan-2007	23	10.125%	22,626.88
Group 1	0171117700	Feb-2009	01-May-2006	CA	80.00	284,000.00	233,752.36	01-Sep-2008	3	7.750%	7,061.25
Group 1	0171122577	Sep-2008	01-May-2006	FL	71.00	213,000.00	208,622.69	01-Apr-2008	8	6.750%	10,684.74
Group 1	0171145560	Feb-2009	01-May-2006	PA	62.48	65,600.00	64,330.86	01-Aug-2008	4	8.875%	2,675.92
Group 1	0171181067	Feb-2009	01-May-2006	CA	90.00	251,820.00	260,430.38	01-Sep-2008	3	5.126%	5,916.94
Group 1	0171185132	Feb-2009	01-Jun-2006	MI	80.00	160,800.00	158,819.40	01-Sep-2008	3	10.600%	6,683.65
Group 1	0171185135	Jan-2009	01-Jun-2006	MS	80.00	134,400.00	132,298.16	01-Jun-2008	6	8.775%	7,282.36
Group 1	0171185147	Sep-2008	01-Jun-2006	VT	100.00	189,000.00	186,813.26	01-Apr-2008	8	9.825%	14,484.66
Group 1	0171185149	Jan-2008	01-Jun-2006	NY	80.00	103,200.00	102,229.32	01-Aug-2007	16	8.825%	12,696.48
Group 1	0171192143	Jan-2009	01-Jun-2006	NJ	80.90	335,750.00	334,352.92	01-Aug-2008	4	9.125%	13,576.12
Group 1	0171229350	Feb-2009	01-Jul-2006	IL	85.00	314,500.00	319,574.40	01-Sep-2008	3	6.500%	7,971.08
Group 1	0171230502	Aug-2008	01-Jun-2006	OH	98.52	200,000.00	197,069.31	01-Mar-2008	9	9.650%	16,481.91
Group 1	0171233027	Oct-2008	01-Jun-2006	AZ	90.00	162,000.00	160,846.09	01-May-2008	7	9.150%	9,617.80
Group 1	0171280566	Dec-2008	01-Jul-2006	GA	100.00	113,000.00	112,248.35	01-Jul-2008	5	8.550%	5,266.53
Group 1	0171280912	Dec-2008	01-Jul-2006	AZ	80.00	144,000.00	141,185.35	01-Jun-2008	6	7.875%	6,833.65
Group 1	0171281427	Jun-2008	01-Jun-2006	SC	80.00	92,000.00	91,524.77	01-Jun-2007	18	11.500%	15,756.37
Group 1	0171281428	Feb-2009	01-Jul-2006	SC	90.00	122,400.00	121,102.32	01-Jul-2008	5	11.000%	7,407.30
Group 1	0171284095	Dec-2008	01-Jun-2006	AZ	80.00	176,000.00	175,999.99	01-Jul-2008	5	9.125%	8,708.36
Group 1	0171321591	Feb-2009	01-Jul-2006	AZ	55.80	226,000.00	228,102.05	01-Sep-2008	3	7.788%	6,914.06
Group 1	0171321602	Feb-2009	01-Jul-2006	UT	80.00	150,400.00	147,534.82	01-Sep-2008	3	9.875%	5,714.32
Group 1	0171321625	Feb-2009	01-Jul-2006	ID	75.00	225,000.00	222,147.68	01-Aug-2008	4	10.250%	10,815.21
Group 1	0171345955	Feb-2009	01-Jul-2006	CA	100.00	370,000.00	369,860.14	01-Sep-2008	3	8.750%	12,598.36
Group 1	0171368716	Jan-2009	01-Jun-2006	CA	80.00	348,000.00	348,000.00	01-Aug-2008	4	10.125%	15,877.50
Group 1	0171368806	Jul-2008	01-Jul-2006	IL	75.00	285,000.00	297,159.17	01-Feb-2008	10	8.582%	23,929.30
Group 1	0171368811	Feb-2009	01-Jul-2006	CA	92.93	355,000.00	236,142.00	01-Jun-2008	6	7.250%	11,265.03
Group 1	0171368818	Feb-2009	01-Jul-2006	VA	80.00	318,400.00	324,051.48	01-Sep-2008	3	7.065%	8,864.30
Group 1	0171368823	Feb-2009	01-Jul-2006	FL	95.00	237,500.00	236,152.11	01-Sep-2008	3	9.750%	8,890.82
Group 1	0171368863	Nov-2008	01-Jul-2006	CA	87.32	310,000.00	179,906.43	01-Jun-2008	6	6.000%	7,171.65
Group 1	0171368891	Jun-2008	01-Jul-2006	FL	77.55	190,000.00	188,126.06	01-Jan-2008	11	11.375%	19,803.28
Group 1	0171368926	Feb-2009	01-Jul-2006	FL	70.00	301,000.00	329,743.71	01-Sep-2008	3	3.950%	4,734.29
Group 1	0171391222	Oct-2008	01-Jul-2006	DE	89.69	174,000.00	171,011.65	01-May-2008	7	9.000%	10,607.43
Group 1	0171391262	Jun-2008	01-Jul-2006	FL	80.00	268,000.00	263,973.88	01-Jan-2008	11	8.625%	21,758.93
Group 1	0171391265	Feb-2008	01-Jul-2006	PA	75.00	150,000.00	149,073.72	01-May-2007	19	10.125%	23,190.80
Group 1	0171449886	Sep-2008	01-Jun-2006	FL	78.33	188,000.00	186,113.55	01-Apr-2008	8	10.500%	14,311.34
Group 1	0171455643	Feb-2009	01-Jul-2006	LA	100.00	96,000.00	100,485.31	01-Sep-2008	3	7.920%	3,129.11
Group 1	0171458497	Jan-2009	01-Aug-2006	OR	85.00	250,750.00	245,565.47	01-Aug-2008	4	9.375%	11,136.13
Group 1	0171458507	Feb-2008	01-Aug-2006	FL	90.00	132,300.00	131,913.84	01-Sep-2007	15	9.375%	16,597.51
Group 1	0171458523	Jan-2009	01-Aug-2006	FL	85.00	64,000.00	63,756.84	01-May-2008	7	10.000%	4,541.17

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171458537	Jan-2009	01-Aug-2006	AZ	90.00	304,200.00	316,975.16	01-Aug-2008	4	9.838%	14,793.03
Group 1	0171458561	Feb-2009	01-Aug-2006	ID	89.95	197,000.00	195,687.55	01-Sep-2008	3	9.375%	7,396.19
Group 1	0171458643	Jan-2009	01-Aug-2006	FL	79.04	230,000.00	226,479.68	01-Jul-2008	5	8.660%	10,757.26
Group 1	0171458656	May-2008	01-Aug-2006	FL	79.98	383,900.00	379,923.77	01-Dec-2007	12	8.800%	36,639.84
Group 1	0171458669	Jan-2009	01-Jun-2006	FL	64.96	144,850.00	140,722.97	01-Aug-2008	4	8.350%	5,511.59
Group 1	0171458670	Dec-2008	01-Aug-2006	CA	60.09	234,357.00	231,159.81	01-Feb-2008	10	8.160%	17,633.07
Group 1	0171458700	Jan-2009	01-Aug-2006	FL	74.97	137,200.00	144,200.44	01-Aug-2008	4	3.950%	2,477.21
Group 1	0171458709	Jan-2009	01-Jul-2006	FL	85.10	217,000.00	238,691.68	01-Aug-2008	4	5.520%	6,115.02
Group 1	0171458721	Dec-2008	01-Jul-2006	FL	84.99	127,480.00	125,476.51	01-Jul-2008	5	8.750%	6,027.58
Group 1	0171458773	Feb-2009	01-Jun-2006	CA	76.80	192,000.00	187,747.53	01-Sep-2008	3	9.375%	6,619.72
Group 1	0171458776	Aug-2008	01-Jul-2006	FL	79.35	134,900.00	123,115.69	01-Apr-2008	8	6.000%	5,664.35
Group 1	0171458781	Feb-2009	01-Jul-2006	FL	79.44	143,000.00	142,968.32	01-Sep-2008	3	6.920%	3,824.40
Group 1	0171475911	Feb-2009	01-Aug-2006	PA	80.00	144,000.00	149,194.65	01-Sep-2008	3	7.990%	4,656.15
Group 1	0171475925	Feb-2009	01-Aug-2006	FL	73.47	180,000.00	176,312.16	01-Sep-2008	3	7.600%	5,206.72
Group 1	0171475948	Nov-2008	01-Sep-2006	FL	80.00	136,000.00	134,316.62	01-Jun-2008	6	9.250%	7,817.82
Group 1	0171475968	Jan-2009	01-Aug-2006	FL	80.00	268,000.00	207,000.25	01-Aug-2008	4	6.800%	7,535.09
Group 1	0171476022	Feb-2009	01-Aug-2006	AZ	79.99	143,900.00	143,900.00	01-Sep-2008	3	10.716%	6,278.66
Group 1	0171476101	Feb-2009	01-Jun-2006	NY	80.00	284,000.00	283,331.89	01-Jan-2007	23	7.990%	44,088.47
Group 1	0171476112	Sep-2008	01-Aug-2006	FL	80.00	180,000.00	179,233.10	01-Sep-2007	15	7.940%	18,865.93
Group 1	0171476113	Feb-2009	01-Aug-2006	MD	80.00	285,600.00	284,482.15	01-Dec-2007	12	8.950%	27,998.79
Group 1	0171476116	Feb-2009	01-Aug-2006	FL	80.00	272,000.00	269,886.55	01-Sep-2008	3	8.150%	8,596.93
Group 1	0171476135	Jan-2009	01-Aug-2006	CA	80.00	384,000.00	380,064.05	01-Aug-2008	4	6.990%	12,319.20
Group 1	0171476140	Aug-2008	01-Aug-2006	FL	80.00	304,000.00	300,254.30	01-Mar-2008	9	6.990%	17,820.86
Group 1	0171476151	Sep-2008	01-Aug-2006	OH	80.00	143,200.00	140,818.60	01-Apr-2008	8	7.490%	8,172.58
Group 1	0171476241	Oct-2008	01-Aug-2006	WA	89.65	233,100.00	231,894.47	01-Nov-2007	13	9.591%	23,819.64
Group 1	0171476242	Feb-2009	01-Aug-2006	RI	85.00	301,750.00	215,266.18	01-Sep-2008	3	9.250%	7,848.25
Group 1	0171476258	Sep-2008	01-Aug-2006	MI	80.00	72,800.00	72,169.92	01-Apr-2008	8	10.750%	6,155.97
Group 1	0171476273	Jan-2009	01-Sep-2006	FL	57.50	138,000.00	135,525.39	01-Aug-2008	4	8.650%	5,512.49
Group 1	0171476312	Dec-2007	01-Aug-2006	MA	90.00	526,500.00	522,696.73	01-Jul-2007	17	10.091%	73,440.38
Group 1	0171476315	Dec-2008	01-Aug-2006	FL	85.00	310,250.00	304,841.08	01-Jul-2008	5	9.831%	17,052.55
Group 1	0171476318	Jul-2008	01-Aug-2006	FL	75.00	219,375.00	217,747.81	01-Sep-2007	15	11.375%	29,674.14
Group 1	0171476326	Jan-2009	01-Aug-2006	AZ	85.00	236,300.00	233,093.63	01-Jul-2008	5	11.216%	14,925.00
Group 1	0171476343	Nov-2008	01-Jul-2006	NV	90.00	265,500.00	263,258.93	01-Jun-2008	6	9.996%	16,448.94
Group 1	0171476350	Jan-2009	01-Aug-2006	VA	90.00	270,000.00	267,742.52	01-Aug-2008	4	7.300%	9,104.08
Group 1	0171476390	Dec-2008	01-Sep-2006	FL	72.35	112,500.00	109,978.12	01-Jul-2008	5	8.900%	5,378.58
Group 1	0171476396	Feb-2009	01-Aug-2006	FL	80.00	97,600.00	96,313.91	01-Sep-2008	3	9.850%	3,748.35
Group 1	0171476427	Dec-2008	01-Aug-2006	CA	90.00	288,000.00	286,027.23	01-Jul-2008	5	8.500%	13,335.85
Group 1	0171476437	Feb-2009	01-Aug-2006	NV	80.00	378,400.00	374,365.16	01-Sep-2008	3	7.000%	10,129.91
Group 1	0171476438	Oct-2008	01-Aug-2006	OH	100.00	210,000.00	208,847.45	01-May-2008	7	8.750%	12,909.38
Group 1	0171476441	Dec-2008	01-Aug-2006	CA	94.37	260,000.00	258,420.25	01-Jan-2008	11	7.750%	20,253.74

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171476479	Dec-2008	01-Aug-2006	IL	85.00	144,500.00	142,368.11	01-Jul-2008	5	8.990%	7,043.33
Group 1	0171476511	Dec-2008	01-Aug-2006	GA	78.83	242,000.00	238,209.16	01-Jul-2008	5	8.540%	11,147.47
Group 1	0171476527	Feb-2009	01-Aug-2006	CA	45.28	240,000.00	234,720.10	01-Sep-2008	3	7.250%	6,589.11
Group 1	0171476528	Feb-2009	01-Aug-2006	CA	48.49	177,000.00	173,125.39	01-Sep-2008	3	7.250%	4,860.02
Group 1	0171476590	Feb-2009	01-Sep-2006	IL	75.00	72,750.00	64,309.11	01-Sep-2008	3	6.000%	1,473.75
Group 1	0171476594	Oct-2007	01-Aug-2006	MA	75.00	213,750.00	212,789.12	01-Mar-2007	21	8.990%	34,412.71
Group 1	0171476601	Jan-2009	01-Sep-2006	FL	51.91	122,000.00	125,496.75	01-Aug-2008	4	9.664%	5,741.44
Group 1	0171476602	Sep-2008	01-Sep-2006	IL	26.77	87,000.00	85,241.64	01-Dec-2007	12	8.750%	8,164.01
Group 1	0171478730	Dec-2008	01-Aug-2006	CA	78.21	257,300.00	253,078.22	01-Jul-2008	5	10.000%	14,321.75
Group 1	0171490805	Dec-2008	01-Aug-2006	ID	90.00	141,300.00	142,242.35	01-Jul-2008	5	3.950%	2,850.21
Group 1	0171490857	Sep-2008	01-Sep-2006	UT	90.00	387,900.00	419,481.72	01-Apr-2008	8	9.250%	29,680.58
Group 1	0171502798	Jan-2009	01-Aug-2006	FL	85.00	254,150.00	194,755.85	01-May-2008	7	8.100%	12,697.11
Group 1	0171531438	May-2008	01-Sep-2006	FL	100.00	185,000.00	185,000.00	01-Oct-2007	14	9.000%	20,966.72
Group 1	0171531443	Oct-2008	01-Sep-2006	FL	90.00	289,800.00	289,800.00	01-May-2008	7	8.875%	18,203.04
Group 1	0171539981	Jan-2009	01-Sep-2006	CO	70.00	172,200.00	172,196.40	01-Aug-2008	4	7.640%	6,147.42
Group 1	0171546044	Jan-2009	01-Sep-2006	WA	80.00	168,000.00	155,434.34	01-Aug-2008	4	9.625%	7,081.16
Group 1	0171546076	Nov-2008	01-Sep-2006	FL	80.00	206,320.00	206,320.00	01-Nov-2007	13	9.875%	21,470.13
Group 1	0171546078	Aug-2008	01-Sep-2006	FL	80.00	189,730.00	188,282.12	01-Mar-2008	9	9.625%	13,661.97
Group 1	0171546082	Jan-2009	01-Sep-2006	FL	75.00	375,000.00	372,627.56	01-Aug-2008	4	9.875%	17,458.06
Group 1	0171546087	Nov-2008	01-Sep-2006	FL	80.00	155,120.00	154,093.07	01-Jun-2008	6	9.875%	9,172.72
Group 1	0171546090	Jan-2009	01-Sep-2006	GA	80.00	180,000.00	178,238.78	01-Aug-2008	4	9.625%	8,127.72
Group 1	0171546096	Jan-2009	01-Sep-2006	FL	80.00	169,600.00	168,051.87	01-Aug-2008	4	9.875%	7,873.44
Group 1	0171550883	Nov-2008	01-Sep-2006	LA	88.67	133,000.00	131,163.00	01-Jun-2008	6	8.700%	7,154.57
Group 1	0171573089	Dec-2008	01-Oct-2006	OR	72.22	201,500.00	223,098.60	01-Jul-2008	5	7.750%	8,959.72
Group 1	0171573111	Jan-2009	01-Oct-2006	AZ	90.00	223,200.00	191,499.16	01-Aug-2008	4	6.000%	5,251.24
Group 1	0171573115	Nov-2008	01-Oct-2006	FL	95.00	161,500.00	136,919.88	01-Jun-2008	6	9.500%	8,207.33
Group 1	0171573118	Sep-2007	01-Oct-2006	NM	80.00	138,400.00	137,997.40	01-Apr-2007	20	9.375%	17,237.87
Group 1	0171573128	Nov-2008	01-Sep-2006	OR	95.00	237,500.00	235,630.16	01-Aug-2007	16	9.875%	30,151.83
Group 1	0171640617	Oct-2008	01-Oct-2006	CA	70.00	287,000.00	264,505.86	01-May-2008	7	6.310%	13,148.80
Group 1	0171655275	Mar-2008	01-Sep-2006	NM	95.00	124,450.00	123,397.60	01-Oct-2007	14	9.125%	13,739.60
Group 1	0171655287	Nov-2008	01-Oct-2006	CO	80.00	315,120.00	311,902.38	01-Jun-2008	6	10.125%	19,839.55
Group 1	0171655294	Feb-2009	01-Sep-2006	NM	85.00	141,100.00	145,066.62	01-Sep-2008	3	8.500%	4,828.06
Group 1	0171673930	Dec-2008	01-Sep-2006	FL	84.97	340,226.00	334,956.39	01-Jul-2008	5	8.500%	15,596.81
Group 1	0171673935	Feb-2008	01-Oct-2006	FL	84.99	246,480.00	244,690.40	01-Sep-2007	15	8.700%	28,349.18
Group 1	0171674005	Feb-2009	01-Sep-2006	MO	66.67	112,000.00	112,733.22	01-Sep-2008	3	6.000%	2,581.36
Group 1	0171674009	Nov-2007	01-Sep-2006	MN	89.95	186,200.00	185,860.95	01-Nov-2006	25	8.900%	32,314.43
Group 1	0171674023	Jan-2009	01-Sep-2006	FL	79.95	166,300.00	166,300.00	01-Jul-2008	5	8.050%	7,324.17
Group 1	0171674048	Feb-2009	01-Oct-2006	FL	84.95	182,650.00	171,443.07	01-Sep-2008	3	7.800%	5,206.12
Group 1	0171674049	Aug-2008	01-Oct-2006	FL	84.99	391,825.00	390,950.39	01-May-2007	19	8.850%	56,983.70
Group 1	0171674270	Jan-2009	01-Sep-2006	CA	85.01	354,500.00	361,215.44	01-Aug-2008	4	6.332%	10,503.52

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171674287	Jan-2009	01-Oct-2006	AZ	80.00	107,920.00	107,070.01	01-Aug-2008	4	9.875%	4,815.05
Group 1	0171674330	Feb-2009	01-Oct-2006	NM	80.00	360,000.00	357,459.98	01-Jan-2008	11	9.250%	27,555.22
Group 1	0171674339	Jan-2009	01-Oct-2006	GA	80.00	180,000.00	183,441.23	01-Aug-2008	4	6.000%	5,030.12
Group 1	0171692302	Nov-2008	01-Sep-2006	NV	79.00	263,070.00	261,112.83	01-Jun-2008	6	7.850%	12,778.64
Group 1	0171692341	Jan-2009	01-Oct-2006	PA	100.00	159,000.00	157,608.80	01-Aug-2008	4	8.000%	5,826.21
Group 1	0171692369	Feb-2009	01-Oct-2006	FL	70.87	163,000.00	160,597.73	01-Sep-2008	3	9.375%	5,931.40
Group 1	0171692403	Jan-2009	01-Oct-2006	IN	100.00	189,000.00	186,713.63	01-May-2008	7	8.850%	11,674.78
Group 1	0171692438	Sep-2008	01-Oct-2006	FL	69.52	146,000.00	145,523.18	01-Jan-2008	11	9.875%	14,251.43
Group 1	0171692454	Feb-2009	01-Oct-2006	CA	70.00	332,500.00	288,953.56	01-Sep-2008	3	6.000%	6,606.51
Group 1	0171692473	Feb-2009	01-Oct-2006	UT	100.00	149,750.00	148,565.59	01-Aug-2008	4	8.150%	5,670.69
Group 1	0171777650	Dec-2008	01-Nov-2006	CA	81.07	274,000.00	270,941.06	01-Jun-2008	6	10.125%	16,566.37
Group 1	0171777651	Oct-2008	01-Nov-2006	NM	95.00	176,700.00	175,904.22	01-Jan-2008	11	9.750%	15,288.75
Group 1	0171819152	Apr-2008	01-Sep-2006	MO	90.00	55,800.00	55,445.03	01-Oct-2007	14	10.135%	7,096.49
Group 1	0171819154	Jul-2008	01-Aug-2006	FL	80.00	104,000.00	103,541.89	01-Feb-2008	10	9.875%	9,372.35
Group 1	0171819164	Feb-2009	01-Oct-2006	CA	80.00	360,000.00	356,918.96	01-Sep-2008	3	8.490%	11,875.33
Group 1	0171819188	Sep-2007	01-Sep-2006	FL	75.00	157,500.00	157,011.34	01-Mar-2007	21	10.110%	28,764.92
Group 1	0171819235	Feb-2009	01-Sep-2006	AZ	80.00	146,400.00	145,367.28	01-Aug-2008	4	9.185%	6,308.69
Group 1	0171819245	Feb-2009	01-Oct-2006	CA	85.00	252,450.00	248,534.13	01-Sep-2008	3	9.125%	8,920.05
Group 1	0171819258	Oct-2008	01-Oct-2006	CA	86.81	391,500.00	391,371.05	01-May-2008	7	8.905%	23,367.30
Group 1	0171819274	Sep-2008	01-Nov-2006	LA	85.00	133,450.00	133,175.74	01-Dec-2007	12	10.430%	15,412.11
Group 1	0171819324	Aug-2008	01-Sep-2006	FL	80.00	87,040.00	86,707.25	01-May-2008	7	9.810%	6,049.41
Group 1	0171819340	Jul-2008	01-Sep-2006	CA	70.00	188,300.00	186,598.62	01-Feb-2008	10	10.375%	18,014.37
Group 1	0171819343	Feb-2009	01-Oct-2006	CA	59.27	163,000.00	161,372.74	01-Jul-2008	5	7.760%	6,556.65
Group 1	0171819354	Feb-2009	01-Oct-2006	CA	100.00	315,000.00	314,618.88	01-Sep-2008	3	9.125%	11,306.60
Group 1	0171819357	Jun-2008	01-Oct-2006	IL	78.50	141,300.00	140,888.90	01-Dec-2007	12	9.510%	14,789.21
Group 1	0171819382	Jan-2009	01-Oct-2006	AZ	95.00	283,100.00	282,049.35	01-Sep-2007	15	8.860%	30,500.89
Group 1	0171819393	Nov-2008	01-Oct-2006	CA	90.00	292,500.00	291,578.22	01-Nov-2007	13	9.375%	31,406.08
Group 1	0171819424	Oct-2008	01-Oct-2006	FL	66.83	274,000.00	272,422.86	01-May-2008	7	9.210%	16,867.43
Group 1	0171819450	Feb-2009	01-Sep-2006	CA	75.00	234,000.00	231,899.81	01-Jul-2008	5	8.150%	10,144.27
Group 1	0171819515	Nov-2008	01-Oct-2006	TN	95.00	117,230.00	115,903.85	01-Apr-2008	8	9.125%	8,202.36
Group 1	0171819554	Feb-2009	01-Oct-2006	CA	65.00	234,000.00	232,805.64	01-Jul-2008	5	9.750%	12,258.17
Group 1	0171819577	Mar-2008	01-Oct-2006	TX	80.00	79,200.00	78,653.56	01-Aug-2007	16	9.125%	9,590.92
Group 1	0171819594	May-2008	01-Oct-2006	FL	85.00	204,000.00	203,418.17	01-Nov-2007	13	9.330%	22,417.06
Group 1	0171977557	Jan-2009	01-Oct-2006	WA	80.00	269,600.00	268,281.65	01-Aug-2008	4	10.000%	12,263.34
Group 1	0171977624	Dec-2008	01-Dec-2006	WA	95.00	123,500.00	123,166.89	01-Jul-2008	5	10.625%	6,190.07
Group 1	0171977725	Nov-2008	01-Jan-2007	WA	80.00	196,800.00	196,800.00	01-Jun-2008	6	9.250%	9,256.16
Group 1	0171977741	Nov-2008	01-Jan-2007	WA	80.00	140,000.00	144,400.09	01-May-2008	7	6.000%	6,061.32
Group 1	0171977742	Feb-2009	01-Jan-2007	WA	80.00	206,400.00	205,609.40	01-Sep-2008	3	9.250%	6,568.52
Group 1	0171977775	Nov-2008	01-Dec-2006	CA	79.12	360,000.00	358,505.37	01-Jun-2008	6	10.125%	19,440.11
Group 1	0171977804	Sep-2008	01-Dec-2006	CA	83.84	415,000.00	413,752.76	01-Apr-2008	8	10.250%	29,066.41

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171977836	Sep-2008	01-Dec-2006	CA	80.00	142,400.00	142,277.87	01-Jan-2008	11	10.125%	12,019.57
Group 1	0171977936	Jan-2009	01-Dec-2006	CA	84.97	277,000.00	157,455.33	01-Aug-2008	4	7.990%	6,623.82
Group 1	0171978010	Feb-2009	01-Jan-2007	CA	80.00	184,800.00	184,799.39	01-Jul-2008	5	9.250%	7,507.50
Group 1	0171978031	Jan-2009	01-Oct-2006	CA	80.00	400,000.00	397,511.11	01-Jun-2008	6	6.990%	17,180.55
Group 1	0171978114	Feb-2009	01-Jan-2007	CA	69.01	245,000.00	244,570.42	01-Mar-2008	9	8.875%	17,847.57
Group 1	0171978120	Feb-2009	01-Jan-2007	CA	66.77	211,000.00	207,967.48	01-Sep-2008	3	8.375%	6,813.87
Group 1	0171978156	Dec-2008	01-Jan-2007	CA	90.00	571,500.00	568,785.14	01-Jul-2008	5	9.500%	28,364.70
Group 1	0171978235	Feb-2009	01-Dec-2006	CA	80.00	215,200.00	228,254.63	01-Sep-2008	3	5.710%	5,330.43
Group 1	0171978297	Feb-2009	01-Jan-2007	CA	95.00	258,000.00	257,474.70	01-Sep-2008	3	8.875%	8,983.07
Group 1	0171978401	Nov-2008	01-Dec-2006	GA	95.00	142,405.00	142,191.02	01-Nov-2007	13	10.500%	14,383.09
Group 1	0171978410	Feb-2009	01-Jan-2007	TN	80.00	87,920.00	86,540.77	01-Jul-2008	5	7.250%	3,398.37
Group 1	0171978437	Feb-2009	01-Dec-2006	GA	100.00	145,000.00	144,401.90	01-Sep-2008	3	8.250%	4,661.25
Group 1	0171978441	Feb-2009	01-Dec-2006	GA	80.00	124,000.00	122,082.61	01-Sep-2008	3	8.125%	3,872.64
Group 1	0171978513	Oct-2008	01-Dec-2006	SC	90.00	64,800.00	64,197.19	01-May-2008	7	10.375%	4,745.03
Group 1	0171978519	Feb-2009	01-Dec-2006	TN	85.00	187,000.00	184,465.78	01-Apr-2008	8	7.500%	10,719.22
Group 1	0171978531	Nov-2008	01-Jan-2007	GA	66.67	102,000.00	101,351.40	01-Sep-2007	15	7.875%	10,535.18
Group 1	0171978605	Jul-2008	01-Jan-2007	FL	68.06	122,500.00	121,496.79	01-Dec-2007	12	8.375%	11,113.24
Group 1	0171978659	Dec-2008	01-Jan-2007	VA	100.00	217,000.00	214,410.77	01-Jul-2008	5	9.500%	10,564.68
Group 1	0171978672	Jan-2009	01-Dec-2006	ID	80.00	103,040.00	102,574.97	01-Aug-2008	4	10.125%	4,389.17
Group 1	0171978716	Feb-2009	01-Dec-2006	OR	80.00	154,000.00	153,448.57	01-Sep-2008	3	10.125%	5,480.88
Group 1	0171978724	Dec-2008	01-Dec-2006	ID	95.00	129,100.00	128,588.12	01-Jul-2008	5	8.250%	5,809.67
Group 1	0171978729	Nov-2008	01-Dec-2006	OR	80.00	189,520.00	188,883.74	01-Jun-2008	6	10.125%	9,850.71
Group 1	0171978754	Nov-2008	01-Dec-2006	ID	80.00	103,920.00	102,590.81	01-May-2008	7	10.125%	6,294.94
Group 1	0171978762	Nov-2008	01-Jan-2007	MT	80.00	107,200.00	114,928.86	01-Jun-2008	6	6.000%	4,375.95
Group 1	0171978786	Dec-2008	01-Dec-2006	OR	95.00	114,000.00	122,245.34	01-Jul-2008	5	6.020%	3,885.26
Group 1	0171978805	Feb-2009	01-Jan-2007	ID	80.00	99,200.00	98,795.37	01-Sep-2008	3	9.250%	3,106.77
Group 1	0171978813	Jan-2009	01-Dec-2006	OR	80.00	204,800.00	209,170.92	01-Aug-2008	4	7.250%	7,065.02
Group 1	0171978820	Sep-2008	01-Jan-2007	ID	80.00	96,800.00	95,533.02	01-Apr-2008	8	9.250%	5,676.87
Group 1	0171978824	Jan-2009	01-Jan-2007	OR	74.86	412,500.00	411,623.52	01-Aug-2008	4	9.125%	17,060.26
Group 1	0171978839	Jan-2009	01-Jan-2007	OR	80.00	156,400.00	155,696.90	01-Feb-2008	10	9.250%	11,654.52
Group 1	0171978883	Feb-2009	01-Oct-2006	CO	80.00	160,000.00	158,768.22	01-Sep-2008	3	6.875%	4,214.56
Group 1	0171978928	Sep-2008	01-Jan-2007	CO	80.00	388,000.00	386,696.44	01-Apr-2008	8	9.250%	21,736.80
Group 1	0171978958	Jan-2009	01-Dec-2006	CO	80.00	100,000.00	99,538.11	01-Aug-2008	4	10.125%	4,196.96
Group 1	0171978979	Nov-2008	01-Dec-2006	CO	80.00	159,200.00	158,613.75	01-Jun-2008	6	10.125%	8,272.02
Group 1	0171978983	Dec-2008	01-Dec-2006	CO	80.00	163,920.00	163,281.45	01-Jul-2008	5	9.990%	7,401.55
Group 1	0171978999	Oct-2008	01-Dec-2006	CO	90.00	50,400.00	50,263.26	01-May-2008	7	8.625%	3,061.42
Group 1	0171979006	Jan-2009	01-Jan-2007	CO	80.00	103,200.00	103,200.00	01-Aug-2008	4	6.875%	3,289.50
Group 1	0171979007	Dec-2008	01-Jan-2007	CO	90.00	109,800.00	109,648.47	01-Feb-2008	10	8.875%	8,861.62
Group 1	0171979023	Dec-2008	01-Dec-2006	CO	80.00	92,000.00	91,660.49	01-Jun-2008	6	6.990%	3,962.94
Group 1	0171979092	Nov-2008	01-Jan-2007	UT	85.00	251,600.00	256,978.90	01-Jun-2008	6	6.000%	9,408.64

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171979093	Dec-2008	01-Jan-2007	UT	80.00	112,000.00	117,701.49	01-Jul-2008	5	7.630%	4,885.14
Group 1	0171979107	Feb-2009	01-Nov-2006	AZ	72.95	205,000.00	204,036.95	01-Sep-2008	3	10.125%	7,818.85
Group 1	0171979124	Feb-2009	01-Dec-2006	AZ	66.89	150,500.00	149,445.17	01-Sep-2008	3	9.750%	5,009.81
Group 1	0171979131	Jan-2009	01-Dec-2006	AZ	90.00	171,000.00	170,430.98	01-May-2008	7	10.375%	10,803.34
Group 1	0171979146	Nov-2008	01-Dec-2006	AZ	61.25	147,000.00	146,767.19	01-Jun-2008	6	9.250%	8,558.68
Group 1	0171979152	Jan-2009	01-Jan-2007	AZ	80.00	267,200.00	275,269.90	01-Aug-2008	4	3.950%	4,703.15
Group 1	0171979163	Feb-2009	01-Jan-2007	AZ	80.00	196,000.00	193,836.79	01-Sep-2008	3	9.250%	5,730.95
Group 1	0171979198	Feb-2008	01-Oct-2006	OH	100.00	79,000.00	78,796.50	01-Sep-2007	15	11.250%	10,314.07
Group 1	0171979199	Jan-2009	01-Oct-2006	OH	95.00	256,500.00	256,480.08	01-Aug-2008	4	10.875%	12,850.70
Group 1	0171979221	Oct-2008	01-Nov-2006	WI	95.00	138,700.00	136,719.51	01-May-2008	7	7.999%	7,675.43
Group 1	0171979241	Feb-2009	01-Dec-2006	IN	85.00	69,700.00	70,251.39	01-Sep-2008	3	11.500%	2,912.51
Group 1	0171979248	Feb-2009	01-Dec-2006	OH	95.00	166,250.00	165,564.20	01-Sep-2008	3	10.625%	6,329.34
Group 1	0171979253	Jan-2009	01-Dec-2006	OH	95.00	141,550.00	140,942.65	01-Aug-2008	4	8.250%	5,459.27
Group 1	0171979275	Feb-2009	01-Dec-2006	OH	100.00	85,000.00	84,591.50	01-Sep-2008	3	10.875%	3,268.52
Group 1	0171979284	Jul-2008	01-Dec-2006	OH	90.00	103,500.00	110,612.92	01-Feb-2008	10	8.250%	8,395.54
Group 1	0171979290	Jan-2009	01-Dec-2006	MN	85.00	154,700.00	127,317.04	01-Aug-2008	4	7.850%	4,669.40
Group 1	0171979305	Aug-2008	01-Jan-2007	OH	80.00	273,600.00	273,522.57	01-Feb-2007	22	9.250%	45,929.80
Group 1	0171979316	May-2008	01-Dec-2006	WI	92.06	58,000.00	57,800.81	01-May-2007	19	8.875%	8,433.59
Group 1	0171979320	Aug-2008	01-Jan-2007	MN	84.46	62,500.00	60,008.72	01-Feb-2008	10	8.875%	4,966.69
Group 1	0171979345	Feb-2009	01-Dec-2006	IL	85.00	192,950.00	192,480.72	01-Sep-2008	3	5.400%	3,635.10
Group 1	0171979410	Jan-2009	01-Dec-2006	IL	80.00	168,000.00	186,120.00	01-Aug-2008	4	5.500%	4,941.24
Group 1	0171979438	Feb-2009	01-Dec-2006	MN	85.00	123,250.00	122,847.41	01-Sep-2008	3	7.750%	3,709.82
Group 1	0171979463	Jan-2009	01-Jan-2007	MN	95.00	152,950.00	157,438.03	01-Jul-2008	5	8.380%	7,183.64
Group 1	0171979503	Jul-2008	01-Jan-2007	IL	80.00	139,920.00	139,696.01	01-Feb-2008	10	8.375%	10,995.34
Group 1	0171979553	Mar-2008	01-Jan-2007	OH	80.00	148,000.00	147,765.48	01-Aug-2007	16	6.990%	14,369.63
Group 1	0171979555	Oct-2008	01-Jan-2007	OH	80.00	368,000.00	367,051.53	01-May-2008	7	8.625%	22,358.26
Group 1	0171979561	Jan-2009	01-Jan-2007	OH	80.00	105,600.00	105,194.29	01-Aug-2008	4	9.250%	3,899.38
Group 1	0171979563	Nov-2008	01-Jan-2007	MN	95.00	232,750.00	244,149.90	01-Jun-2008	6	8.750%	13,400.08
Group 1	0171979571	Dec-2008	01-Jan-2007	MN	80.00	216,000.00	215,234.10	01-Jul-2008	5	7.125%	8,312.94
Group 1	0171979579	Jan-2009	01-Jan-2007	OH	85.00	152,150.00	151,758.12	01-Aug-2008	4	8.250%	5,879.06
Group 1	0171979580	Jan-2008	01-Jan-2007	OH	80.00	83,200.00	82,788.73	01-Aug-2007	16	9.990%	11,778.43
Group 1	0171979615	Nov-2008	01-Jan-2007	IL	80.00	173,600.00	172,956.98	01-Jun-2008	6	7.990%	8,632.13
Group 1	0171979646	Sep-2008	01-Oct-2006	FL	90.00	214,200.00	211,293.40	01-Apr-2008	8	7.990%	13,141.54
Group 1	0171979654	Jun-2008	01-Nov-2006	FL	100.00	105,000.00	104,785.07	01-Jan-2008	11	11.250%	10,523.79
Group 1	0171979656	Jan-2009	01-Jan-2007	FL	80.00	156,800.00	153,138.07	01-Jun-2008	6	7.630%	7,269.43
Group 1	0171979657	Jul-2007	01-Dec-2006	FL	90.00	225,000.00	224,922.71	01-Feb-2007	22	10.375%	40,937.24
Group 1	0171979673	Feb-2009	01-Dec-2006	FL	75.29	128,000.00	125,870.53	01-Sep-2008	3	10.125%	4,542.43
Group 1	0171979678	Feb-2009	01-Dec-2006	FL	80.00	144,800.00	150,001.93	01-Aug-2008	4	7.500%	5,205.01
Group 1	0171979688	Dec-2008	01-Jan-2007	FL	80.00	144,000.00	143,448.77	01-Jul-2008	5	9.250%	6,569.75
Group 1	0171979716	Sep-2008	01-Jan-2007	FL	70.00	179,200.00	178,198.13	01-Apr-2008	8	8.875%	9,748.35

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171979720	Feb-2009	01-Dec-2006	FL	90.00	150,300.00	120,393.74	01-Sep-2008	3	3.950%	2,447.43
Group 1	0171979759	Feb-2009	01-Dec-2006	FL	80.00	150,400.00	148,006.54	01-Sep-2008	3	10.125%	5,403.21
Group 1	0171979778	Feb-2009	01-Jan-2007	FL	84.00	189,000.00	188,161.81	01-Sep-2008	3	7.875%	5,779.41
Group 1	0171979781	Dec-2008	01-Dec-2006	FL	80.00	124,000.00	123,634.32	01-Jul-2008	5	10.125%	5,959.98
Group 1	0171979795	Feb-2009	01-Jan-2007	FL	90.00	270,000.00	268,992.16	01-Sep-2008	3	9.500%	9,068.96
Group 1	0171979828	Dec-2008	01-Jan-2007	FL	80.00	177,600.00	175,252.97	01-Jul-2008	5	9.250%	8,104.69
Group 1	0171979862	Oct-2008	01-Jan-2007	FL	69.95	128,000.00	126,519.01	01-Apr-2008	8	7.875%	7,750.00
Group 1	0171979864	Jan-2009	01-Jan-2007	FL	71.19	77,600.00	70,904.70	01-Aug-2008	4	8.625%	2,876.58
Group 1	0171979910	Feb-2009	01-Dec-2006	IA	95.00	147,250.00	146,869.09	01-Sep-2008	3	10.625%	5,643.99
Group 1	0171979915	Dec-2008	01-Jan-2007	KS	80.00	81,200.00	80,016.37	01-Jul-2008	5	7.625%	3,317.34
Group 1	0171979965	Feb-2009	01-Dec-2006	IA	90.00	72,000.00	75,814.70	01-Jul-2008	5	9.500%	3,973.16
Group 1	0171980026	Dec-2008	01-Jan-2007	MO	80.00	228,800.00	228,030.74	01-Jul-2008	5	9.250%	9,735.87
Group 1	0171980109	Mar-2008	01-Oct-2006	NJ	95.00	418,000.00	416,750.52	01-Oct-2007	14	7.750%	40,228.25
Group 1	0171980157	Jan-2009	01-Dec-2006	NJ	85.00	195,500.00	195,343.22	01-Apr-2007	20	9.250%	31,317.53
Group 1	0171980160	Oct-2008	01-Jan-2007	ME	82.25	113,500.00	112,415.84	01-Mar-2008	9	8.500%	8,226.34
Group 1	0171980204	Nov-2008	01-Dec-2006	PA	47.81	175,000.00	190,126.97	01-Jun-2008	6	9.990%	11,896.20
Group 1	0171980231	Nov-2008	01-Jan-2007	NJ	80.00	160,000.00	167,458.49	01-Apr-2008	8	7.210%	10,175.30
Group 1	0171980254	Nov-2008	01-Jan-2007	PA	99.29	139,000.00	138,633.38	01-Jun-2008	6	7.750%	6,698.89
Group 1	0171980293	Feb-2009	01-Dec-2006	NV	80.00	183,200.00	183,200.00	01-Sep-2008	3	9.375%	6,163.94
Group 1	0171980295	Jan-2009	01-Jan-2007	NV	80.00	208,000.00	207,192.36	01-Aug-2008	4	6.999%	6,729.20
Group 1	0171980339	Mar-2008	01-Jan-2007	FL	75.00	157,500.00	157,358.13	01-Jul-2007	17	9.500%	22,407.76
Group 1	0171980340	Dec-2008	01-Jan-2007	CA	75.00	322,500.00	321,819.96	01-Jul-2008	5	9.125%	15,347.89
Group 1	0171980347	Dec-2008	01-Jan-2007	OR	61.76	210,000.00	209,535.07	01-Jul-2008	5	8.875%	9,796.39
Group 2	0170287087	Jan-2009	01-Aug-2005	CA	80.00	208,000.00	213,725.40	01-Aug-2008	4	10.380%	10,580.80
Group 2	0170459554	Aug-2008	01-Sep-2005	IL	80.00	131,200.00	128,004.24	01-Mar-2008	9	9.750%	11,369.38
Group 2	0170518430	Feb-2009	01-Nov-2005	CA	65.00	146,250.00	146,076.11	01-Sep-2008	3	6.750%	3,925.78
Group 2	0170814832	Feb-2009	01-Oct-2005	FL	80.00	115,360.00	114,599.55	01-Sep-2008	3	9.625%	4,357.15
Group 2	0170863088	Feb-2009	01-Feb-2006	AZ	90.00	187,200.00	181,972.26	01-Sep-2008	3	7.125%	5,620.59
Group 2	0170863618	Nov-2008	01-Feb-2006	NM	80.00	136,000.00	132,396.53	01-May-2008	7	7.875%	8,404.99
Group 2	0170863917	Dec-2008	01-Feb-2006	NY	89.96	229,400.00	225,102.08	01-Nov-2007	13	7.500%	22,816.35
Group 2	0170864866	Apr-2008	01-Mar-2006	DC	52.46	160,000.00	158,250.06	01-Sep-2007	15	10.375%	22,044.46
Group 2	0170953288	Jan-2009	01-Mar-2006	GA	90.00	99,900.00	69,300.25	01-Aug-2008	4	9.000%	3,150.61
Group 2	0170953818	Nov-2008	01-Feb-2006	FL	80.00	198,800.00	195,117.83	01-Jun-2008	6	8.500%	11,121.97
Group 2	0170990150	Feb-2009	01-Dec-2005	FL	80.00	204,000.00	198,380.89	01-Sep-2008	3	5.700%	4,288.25
Group 2	0171122572	Jun-2008	01-May-2006	FL	100.00	220,000.00	219,999.99	01-Jan-2008	11	8.300%	18,590.00
Group 2	0171126706	Jul-2008	01-May-2006	FL	85.00	467,500.00	461,305.18	01-Oct-2007	14	8.875%	49,052.18
Group 2	0171145669	Nov-2008	01-May-2006	CA	85.00	620,500.00	405,391.11	01-Jun-2008	6	8.230%	22,222.89
Group 2	0171159684	Jun-2008	01-May-2006	IL	80.00	98,224.00	96,629.80	01-Jan-2008	11	7.875%	7,689.62
Group 2	0171159692	Jun-2008	01-May-2006	IL	80.00	106,144.00	104,421.16	01-Jan-2008	11	7.875%	8,309.58
Group 2	0171181077	Nov-2008	01-Jun-2006	CA	80.00	237,200.00	237,200.00	01-Jun-2008	6	10.625%	15,022.69

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0171191603	Feb-2009	01-Jun-2006	FL	100.00	133,500.00	130,927.69	01-Sep-2008	3	5.500%	2,720.63
Group 2	0171192132	Aug-2008	01-Jun-2006	NJ	80.00	460,000.00	453,920.33	01-Mar-2008	9	9.125%	33,481.69
Group 2	0171192134	Feb-2009	01-Jun-2006	NJ	69.44	200,000.00	198,168.76	01-Sep-2007	15	9.125%	23,023.85
Group 2	0171277718	Jun-2008	01-Apr-2006	FL	80.00	199,600.00	197,602.63	01-Jun-2007	18	9.375%	28,937.95
Group 2	0171279616	Oct-2007	01-Apr-2006	FL	80.00	172,000.00	169,849.21	01-May-2007	19	7.375%	19,888.99
Group 2	0171279946	Aug-2008	01-Jul-2006	NJ	75.00	172,500.00	170,864.62	01-Mar-2008	9	11.125%	15,800.98
Group 2	0171279995	May-2008	01-Jun-2006	NJ	80.00	300,000.00	296,135.25	01-Dec-2007	12	9.250%	27,996.32
Group 2	0171296879	Jan-2009	01-Jul-2006	NY	59.36	326,500.00	325,553.99	01-Dec-2006	24	11.200%	72,196.17
Group 2	0171321609	Jan-2009	01-Jul-2006	AZ	80.00	186,400.00	185,161.77	01-Aug-2008	4	9.875%	8,598.02
Group 2	0171345267	Nov-2008	01-Jul-2006	WA	95.00	107,800.00	106,272.48	01-Jun-2008	6	9.500%	6,362.45
Group 2	0171368685	Dec-2008	01-Jun-2006	CA	90.00	432,000.00	432,000.00	01-Jul-2008	5	10.125%	22,815.00
Group 2	0171368705	Nov-2008	01-Jun-2006	FL	90.00	205,200.00	203,432.25	01-Sep-2007	15	9.350%	25,424.52
Group 2	0171368751	Jan-2009	01-Jul-2006	CA	80.00	304,000.00	301,503.76	01-Aug-2008	4	9.625%	13,630.44
Group 2	0171368809	Jan-2009	01-Jul-2006	CA	80.00	334,400.00	327,540.46	01-Jul-2008	5	10.250%	17,231.56
Group 2	0171368839	Jan-2009	01-Jul-2006	FL	80.00	185,600.00	184,193.28	01-Aug-2008	4	3.950%	3,164.17
Group 2	0171368861	Dec-2008	01-Jul-2006	WA	80.00	164,000.00	160,846.05	01-Jul-2008	5	10.250%	8,461.22
Group 2	0171368885	Sep-2007	01-Jul-2006	NY	80.00	460,000.00	458,953.67	01-Apr-2007	20	9.160%	72,741.70
Group 2	0171368899	Sep-2008	01-Aug-2006	CA	80.00	250,800.00	249,081.57	01-Apr-2008	8	8.250%	15,922.11
Group 2	0171445913	Dec-2008	01-Aug-2006	CA	100.00	389,900.00	389,875.00	01-Jul-2008	5	10.350%	22,401.54
Group 2	0171445919	Feb-2009	01-Aug-2006	CA	100.00	215,000.00	213,341.88	01-Sep-2008	3	8.350%	6,973.63
Group 2	0171445923	Feb-2009	01-Aug-2006	AZ	100.00	229,000.00	228,326.69	01-Jul-2008	5	9.550%	12,048.78
Group 2	0171449749	Aug-2008	01-Aug-2006	CA	79.41	536,000.00	443,100.00	01-Mar-2008	9	8.500%	33,624.19
Group 2	0171449757	Feb-2008	01-Aug-2006	FL	80.00	180,000.00	179,367.63	01-Aug-2007	16	9.250%	22,147.45
Group 2	0171449793	Feb-2009	01-Aug-2006	FL	58.23	92,000.00	84,781.62	01-Aug-2008	4	8.000%	3,155.64
Group 2	0171449859	Nov-2008	01-Jul-2006	CA	80.00	304,000.00	301,938.10	01-Apr-2008	8	10.125%	22,928.08
Group 2	0171449892	Nov-2008	01-Jul-2006	FL	79.99	278,750.00	281,126.11	01-May-2008	7	6.000%	13,462.83
Group 2	0171449995	Sep-2008	01-Aug-2006	CA	80.00	608,800.00	608,800.00	01-Apr-2008	8	8.250%	39,394.41
Group 2	0171458505	Jan-2009	01-Aug-2006	FL	90.00	240,300.00	242,391.99	01-Aug-2008	4	3.950%	4,164.03
Group 2	0171458556	Nov-2008	01-Aug-2006	WA	85.00	201,875.00	199,241.54	01-Apr-2008	8	9.375%	14,630.06
Group 2	0171458568	Nov-2008	01-Aug-2006	CA	80.00	199,920.00	198,161.15	01-Jun-2008	6	9.375%	11,651.66
Group 2	0171458616	Jan-2009	01-Jul-2006	CA	80.00	221,600.00	218,236.27	01-Jun-2008	6	8.700%	11,907.01
Group 2	0171458620	Feb-2009	01-Jun-2006	CA	80.00	320,000.00	319,626.93	01-Sep-2008	3	9.125%	10,953.88
Group 2	0171458697	Jan-2009	01-Jul-2006	FL	74.98	198,700.00	191,017.43	01-Aug-2008	4	7.950%	7,137.74
Group 2	0171458751	Feb-2009	01-Jul-2006	FL	79.97	229,500.00	227,415.00	01-Sep-2007	15	8.750%	26,475.59
Group 2	0171458758	Apr-2007	01-Jul-2006	LA	79.98	347,900.00	347,030.73	01-Nov-2006	25	9.500%	64,670.44
Group 2	0171458765	Dec-2008	01-Jul-2006	FL	79.97	183,131.00	180,430.89	01-May-2008	7	8.620%	10,956.66
Group 2	0171458807	Sep-2008	01-Jul-2006	LA	99.93	146,900.00	143,910.27	01-Apr-2008	8	8.190%	9,188.40
Group 2	0171458842	Dec-2008	01-Jul-2006	CA	94.99	270,721.00	266,557.72	01-Jul-2008	5	8.860%	12,972.01
Group 2	0171475957	Aug-2007	01-Sep-2006	RI	80.00	225,600.00	224,671.28	01-Mar-2007	21	8.750%	35,357.02
Group 2	0171475960	Oct-2008	01-Aug-2006	FL	80.00	251,200.00	248,816.67	01-May-2008	7	7.750%	13,508.92

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0171475962	Oct-2008	01-Aug-2006	FL	80.00	158,400.00	157,387.43	01-May-2008	7	8.200%	9,078.46
Group 2	0171475992	Feb-2008	01-Aug-2006	FL	79.99	239,900.00	237,062.01	01-Sep-2007	15	8.881%	24,793.63
Group 2	0171475994	Nov-2008	01-Jul-2006	CA	80.00	244,800.00	242,616.57	01-Jun-2008	6	6.250%	9,296.49
Group 2	0171475997	Oct-2008	01-Aug-2006	FL	80.00	232,000.00	227,456.77	01-May-2008	7	8.731%	13,677.65
Group 2	0171476014	Feb-2009	01-Aug-2006	AZ	80.00	200,000.00	196,645.37	01-Aug-2008	4	10.216%	9,803.52
Group 2	0171476015	Dec-2008	01-Aug-2006	FL	80.00	208,000.00	207,945.92	01-May-2008	7	8.081%	11,517.65
Group 2	0171476047	Oct-2008	01-Aug-2006	FL	80.00	328,000.00	325,487.34	01-May-2008	7	9.431%	21,298.65
Group 2	0171476052	Jul-2008	01-Sep-2006	FL	79.99	182,300.00	180,945.88	01-Feb-2008	10	9.149%	13,582.29
Group 2	0171476108	Feb-2009	01-Aug-2006	FL	80.00	172,000.00	170,485.19	01-Sep-2008	3	7.700%	5,111.11
Group 2	0171476110	Feb-2009	01-Aug-2006	FL	80.00	292,000.00	289,415.54	01-Jan-2008	11	6.240%	17,944.06
Group 2	0171476121	Dec-2008	01-Sep-2006	FL	80.00	260,000.00	263,417.78	01-Jul-2008	5	7.690%	10,987.64
Group 2	0171476125	Feb-2009	01-Sep-2006	AZ	80.00	248,000.00	245,598.87	01-Sep-2008	3	7.200%	6,850.47
Group 2	0171476320	Feb-2009	01-Aug-2006	CA	80.00	369,200.00	362,048.42	01-Sep-2008	3	10.125%	14,352.64
Group 2	0171476352	Jul-2008	01-Aug-2006	MD	89.99	581,150.00	578,226.05	01-Feb-2008	10	10.091%	52,448.00
Group 2	0171476397	Feb-2009	01-Aug-2006	FL	80.00	178,400.00	178,498.11	01-Jul-2008	5	8.750%	8,577.06
Group 2	0171476412	Jan-2009	01-Aug-2006	CA	82.50	482,625.00	477,678.21	01-Aug-2008	4	6.990%	15,483.24
Group 2	0171476480	Feb-2009	01-Aug-2006	TN	90.00	117,900.00	116,844.28	01-Dec-2007	12	9.500%	12,223.50
Group 2	0171476548	Jan-2009	01-Aug-2006	FL	65.00	250,250.00	246,827.68	01-May-2008	7	8.750%	15,233.61
Group 2	0171478753	Dec-2008	01-Aug-2006	FL	80.00	103,920.00	103,312.44	01-Jul-2008	5	10.500%	6,153.62
Group 2	0171490822	Dec-2008	01-Sep-2006	FL	80.00	224,000.00	219,692.80	01-Jul-2008	5	9.625%	11,287.35
Group 2	0171490824	Jan-2009	01-Sep-2006	NV	80.00	171,200.00	169,746.97	01-Aug-2008	4	9.875%	7,953.08
Group 2	0171490834	Jan-2009	01-Sep-2006	FL	80.00	152,000.00	150,630.17	01-Aug-2008	4	9.875%	7,057.21
Group 2	0171490836	Nov-2008	01-Sep-2006	FL	80.00	197,200.00	211,205.67	01-Jun-2008	6	7.500%	9,742.14
Group 2	0171490838	Jan-2009	01-Sep-2006	UT	80.00	195,200.00	191,090.85	01-Aug-2008	4	9.625%	8,705.58
Group 2	0171502788	Feb-2009	01-Sep-2006	CA	80.00	548,000.00	579,615.04	01-Sep-2008	3	7.840%	17,696.88
Group 2	0171502800	Dec-2008	01-Sep-2006	CA	80.00	412,000.00	412,000.00	01-Jul-2008	5	8.125%	18,024.96
Group 2	0171502815	Nov-2008	01-Aug-2006	CA	85.00	272,000.00	271,907.07	01-Jun-2008	6	8.500%	14,943.60
Group 2	0171502826	Sep-2007	01-Sep-2006	CA	80.00	428,000.00	428,000.00	01-Apr-2007	20	9.250%	64,093.04
Group 2	0171502829	Nov-2008	01-Sep-2006	FL	90.00	499,500.00	494,037.52	01-Jun-2008	6	9.990%	31,196.15
Group 2	0171502837	Dec-2008	01-Sep-2006	CA	80.00	178,400.00	177,116.37	01-Jul-2008	5	9.000%	8,619.59
Group 2	0171502848	Sep-2008	01-Sep-2006	CA	80.00	277,600.00	277,575.40	01-Apr-2008	8	9.000%	18,505.00
Group 2	0171502858	Feb-2009	01-Sep-2006	CA	80.00	388,000.00	388,000.00	01-Sep-2008	3	9.000%	13,741.65
Group 2	0171502863	Apr-2008	01-Sep-2006	FL	80.00	225,820.00	225,806.39	01-Nov-2007	13	9.250%	22,665.21
Group 2	0171523729	Feb-2009	01-Aug-2006	WA	70.00	910,000.00	907,540.79	01-Nov-2007	13	10.625%	112,009.19
Group 2	0171538377	Nov-2008	01-Aug-2006	CA	85.00	425,000.00	424,999.99	01-Jun-2008	6	6.500%	17,531.24
Group 2	0171546049	Oct-2008	01-Sep-2006	NM	80.00	144,000.00	142,541.39	01-May-2008	7	9.750%	9,956.58
Group 2	0171546079	Jan-2008	01-Sep-2006	FL	80.00	200,000.00	199,382.02	01-Aug-2007	16	9.875%	25,237.95
Group 2	0171573098	Feb-2009	01-Oct-2006	CA	80.00	428,000.00	343,414.83	01-Sep-2008	3	7.380%	9,837.97
Group 2	0171573119	Jun-2008	01-Oct-2006	FL	80.00	496,000.00	493,344.89	01-Nov-2007	13	9.750%	46,117.06
Group 2	0171640611	Dec-2008	01-Aug-2006	CA	100.00	650,000.00	538,757.91	01-Jul-2008	5	4.930%	13,864.25

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0171640622	Feb-2009	01-Oct-2006	CA	80.00	348,000.00	269,204.48	01-Sep-2008	3	6.540%	6,760.75
Group 2	0171640623	Dec-2008	01-Oct-2006	CA	80.00	252,000.00	250,290.96	01-Jul-2008	5	10.000%	13,020.76
Group 2	0171655288	Dec-2008	01-Oct-2006	CA	75.00	450,000.00	466,783.25	01-Jul-2008	5	8.100%	20,680.36
Group 2	0171673940	Feb-2009	01-Sep-2006	FL	79.98	255,950.00	255,950.00	01-Sep-2008	3	7.840%	7,827.80
Group 2	0171674032	Jan-2009	01-Sep-2006	FL	89.98	440,800.00	446,583.21	01-Aug-2008	4	4.242%	8,341.04
Group 2	0171674036	Dec-2008	01-Sep-2006	FL	89.92	116,810.00	116,810.00	01-Jul-2008	5	8.650%	5,553.38
Group 2	0171674050	Jan-2009	01-Oct-2006	FL	79.96	207,900.00	207,899.50	01-Aug-2008	4	7.800%	7,588.38
Group 2	0171674276	Jan-2009	01-Oct-2006	GA	90.00	124,740.00	131,556.31	01-Aug-2008	4	9.500%	5,911.11
Group 2	0171674277	Feb-2009	01-Oct-2006	NM	80.00	111,880.00	110,437.20	01-Apr-2008	8	9.500%	7,681.86
Group 2	0171674283	Feb-2009	01-Oct-2006	WA	80.00	219,600.00	218,547.16	01-Aug-2008	4	9.500%	9,353.34
Group 2	0171674303	Feb-2009	01-Oct-2006	GA	80.00	235,003.00	235,003.00	01-Aug-2008	4	9.875%	10,599.61
Group 2	0171692264	Feb-2009	01-Aug-2006	TX	95.00	227,050.00	240,057.61	01-Sep-2008	3	9.850%	9,344.55
Group 2	0171692339	Feb-2009	01-Oct-2006	MN	100.00	150,000.00	159,228.81	01-Sep-2008	3	6.120%	3,728.60
Group 2	0171692384	Aug-2008	01-Oct-2006	SC	100.00	422,000.00	416,354.99	01-Mar-2008	9	8.250%	29,467.93
Group 2	0171777618	Jan-2009	01-Nov-2006	OR	71.88	517,500.00	516,523.00	01-Jun-2007	18	10.125%	73,208.50
Group 2	0171777647	Jan-2009	01-Oct-2006	CA	85.00	680,000.00	686,260.45	01-May-2008	7	6.000%	28,187.04
Group 2	0171778773	Feb-2009	01-Nov-2006	CA	75.00	442,500.00	442,500.00	01-Sep-2008	3	9.000%	14,888.26
Group 2	0171977570	Dec-2008	01-Dec-2006	UT	75.00	170,987.00	170,344.04	01-Jul-2008	5	8.250%	7,696.27
Group 2	0171977600	Nov-2008	01-Dec-2006	WA	80.00	192,000.00	179,384.93	01-May-2008	7	6.000%	8,303.64
Group 2	0171977607	Jan-2009	01-Jan-2007	WA	80.00	420,520.00	421,045.57	01-Aug-2008	4	9.250%	15,215.96
Group 2	0171977615	Oct-2008	01-Dec-2006	WA	80.00	300,960.00	300,050.52	01-Dec-2007	12	7.500%	24,464.34
Group 2	0171977678	Nov-2008	01-Dec-2006	WA	80.00	365,600.00	364,230.85	01-Jun-2008	6	8.375%	19,108.98
Group 2	0171977687	Dec-2008	01-Dec-2006	WA	80.00	456,000.00	454,499.97	01-Jul-2008	5	10.125%	23,233.40
Group 2	0171977705	Jun-2008	01-Dec-2006	CA	80.00	296,000.00	295,311.37	01-Jan-2008	11	10.125%	23,998.27
Group 2	0171977734	Jan-2009	01-Jan-2007	WA	80.00	288,000.00	287,163.79	01-Aug-2008	4	9.250%	12,318.26
Group 2	0171977736	Dec-2008	01-Jan-2007	WA	90.00	823,500.00	821,257.42	01-May-2008	7	9.500%	45,837.38
Group 2	0171977745	Feb-2009	01-Jan-2007	WA	80.00	286,400.00	300,301.52	01-Sep-2008	3	6.880%	7,967.58
Group 2	0171977762	Feb-2009	01-Dec-2006	CA	80.00	264,000.00	264,000.00	01-Sep-2008	3	10.125%	9,542.50
Group 2	0171977784	Jan-2009	01-Dec-2006	CA	80.00	228,800.00	228,727.31	01-Aug-2008	4	10.125%	9,577.98
Group 2	0171977788	Oct-2008	01-Dec-2006	CA	80.00	484,000.00	482,020.50	01-May-2008	7	9.700%	26,004.19
Group 2	0171977802	Dec-2008	01-Jan-2007	CA	80.00	275,480.00	275,451.05	01-Jul-2008	5	9.250%	10,903.30
Group 2	0171977827	Jul-2008	01-Dec-2006	CA	80.00	379,740.00	378,727.34	01-Feb-2008	10	10.125%	28,114.05
Group 2	0171977838	Feb-2009	01-Dec-2006	CA	80.00	440,000.00	439,999.99	01-Sep-2008	3	10.125%	15,629.19
Group 2	0171977843	Dec-2008	01-Dec-2006	CA	80.00	478,400.00	410,556.82	01-Jul-2008	5	6.000%	13,127.26
Group 2	0171977848	Jan-2009	01-Dec-2006	CA	80.00	279,960.00	279,960.00	01-Jul-2008	5	9.750%	12,306.61
Group 2	0171977869	Feb-2009	01-Jan-2007	CA	80.00	216,000.00	216,000.00	01-Mar-2008	9	9.250%	15,502.50
Group 2	0171977939	Dec-2008	01-Dec-2006	CA	80.00	200,000.00	200,000.00	01-Jul-2008	5	10.125%	9,479.19
Group 2	0171977953	Feb-2009	01-Dec-2006	CA	80.00	356,000.00	356,000.00	01-Sep-2008	3	10.125%	12,715.02
Group 2	0171977972	Oct-2008	01-Jan-2007	CA	80.00	248,000.00	247,007.45	01-May-2008	7	7.500%	12,954.74
Group 2	0171977973	Feb-2009	01-Jan-2007	CA	80.00	180,000.00	179,241.14	01-Aug-2008	4	9.250%	6,487.96

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0171977974	Feb-2009	01-Dec-2006	CA	79.99	290,700.00	289,804.31	01-Sep-2008	3	10.125%	10,588.34
Group 2	0171977986	Feb-2009	01-Jan-2007	CA	75.00	258,750.00	256,996.01	01-Sep-2008	3	6.750%	6,688.21
Group 2	0171978033	Feb-2009	01-Oct-2006	CA	80.00	548,000.00	544,705.05	01-Sep-2008	3	7.375%	15,595.00
Group 2	0171978068	Jan-2009	01-Dec-2006	CA	80.00	384,000.00	382,534.32	01-Aug-2008	4	10.125%	15,844.46
Group 2	0171978092	Nov-2008	01-Dec-2006	CA	80.00	460,000.00	480,435.55	01-Jun-2008	6	6.000%	17,546.45
Group 2	0171978106	Jan-2009	01-Dec-2006	CA	80.00	384,000.00	393,486.26	01-Aug-2008	4	6.000%	10,790.47
Group 2	0171978115	Feb-2009	01-Jan-2007	CA	80.00	224,000.00	238,877.05	01-Sep-2008	3	4.619%	4,465.40
Group 2	0171978121	Dec-2008	01-Jan-2007	CA	80.00	288,000.00	287,907.00	01-Jul-2008	5	9.500%	13,015.80
Group 2	0171978127	Jan-2009	01-Dec-2006	CA	80.00	468,000.00	494,944.94	01-Aug-2008	4	6.000%	13,598.19
Group 2	0171978130	Feb-2009	01-Jan-2007	AZ	80.00	320,000.00	311,937.83	01-Sep-2008	3	6.625%	7,951.69
Group 2	0171978142	Feb-2009	01-Jan-2007	CA	80.00	440,000.00	439,469.45	01-Sep-2008	3	7.500%	12,817.87
Group 2	0171978147	Oct-2008	01-Jan-2007	CA	80.00	340,000.00	335,151.67	01-May-2008	7	9.250%	17,771.85
Group 2	0171978150	Feb-2009	01-Oct-2006	CA	75.00	446,250.00	445,138.31	01-Sep-2008	3	5.500%	9,254.55
Group 2	0171978158	Jan-2009	01-Nov-2006	CA	75.00	360,000.00	357,771.71	01-Aug-2008	4	9.500%	14,593.72
Group 2	0171978167	Feb-2009	01-Nov-2006	CA	95.00	608,000.00	605,368.70	01-Sep-2008	3	9.750%	22,567.81
Group 2	0171978171	Dec-2008	01-Dec-2006	CA	80.00	468,000.00	466,170.40	01-Mar-2008	9	7.375%	29,339.81
Group 2	0171978184	Feb-2009	01-Dec-2006	CA	90.00	513,000.00	513,000.00	01-Sep-2008	3	10.375%	19,068.64
Group 2	0171978190	Nov-2008	01-Dec-2006	CA	80.00	304,000.00	302,655.50	01-Mar-2008	9	9.990%	20,244.22
Group 2	0171978197	Feb-2009	01-Dec-2006	CA	60.00	138,000.00	137,607.99	01-Sep-2008	3	9.750%	4,929.68
Group 2	0171978204	Feb-2009	01-Dec-2006	CA	90.00	562,500.00	562,500.00	01-Sep-2008	3	10.250%	20,732.79
Group 2	0171978250	Feb-2009	01-Dec-2006	CA	80.00	420,000.00	394,850.78	01-Sep-2008	3	6.000%	9,027.97
Group 2	0171978262	Jan-2009	01-Jan-2007	CA	80.00	182,000.00	181,233.83	01-Aug-2008	4	7.875%	6,679.44
Group 2	0171978272	Nov-2008	01-Dec-2006	CA	80.00	520,000.00	542,107.29	01-Jun-2008	6	6.000%	19,692.42
Group 2	0171978292	Feb-2009	01-Dec-2006	CA	80.00	460,000.00	457,579.37	01-Sep-2008	3	10.125%	16,341.29
Group 2	0171978325	Feb-2009	01-Jan-2007	CA	80.00	399,200.00	398,413.37	01-Oct-2007	14	9.250%	37,714.78
Group 2	0171978335	Oct-2008	01-Jan-2007	CA	80.00	419,050.00	417,959.33	01-Apr-2008	8	9.250%	25,440.01
Group 2	0171978341	Feb-2009	01-Jan-2007	CA	79.99	263,900.00	263,900.00	01-Sep-2008	3	9.250%	8,301.86
Group 2	0171978413	Feb-2009	01-Dec-2006	AL	80.00	143,920.00	142,900.42	01-Aug-2008	4	10.125%	6,113.11
Group 2	0171978520	Feb-2009	01-Jan-2007	GA	83.00	697,200.00	696,655.77	01-Jul-2007	17	9.375%	87,968.23
Group 2	0171978539	Oct-2008	01-Dec-2006	AL	80.00	108,800.00	114,266.09	01-May-2008	7	7.300%	5,815.71
Group 2	0171978678	Dec-2008	01-Nov-2006	ID	83.58	560,000.00	558,622.59	01-Oct-2007	14	7.875%	54,840.14
Group 2	0171978709	Jan-2009	01-Dec-2006	ID	80.00	128,040.00	126,013.74	01-Aug-2008	4	10.125%	5,305.19
Group 2	0171978725	Feb-2009	01-Dec-2006	OR	80.00	178,720.00	178,041.05	01-Sep-2008	3	10.125%	6,655.68
Group 2	0171978743	Feb-2009	01-Dec-2006	WA	80.00	262,400.00	261,614.52	01-Sep-2008	3	10.125%	9,558.39
Group 2	0171978772	Jan-2009	01-Jan-2007	OR	80.00	244,800.00	243,975.67	01-Aug-2008	4	9.250%	9,409.43
Group 2	0171978850	Sep-2008	01-Dec-2006	WA	80.00	218,110.00	217,363.73	01-Apr-2008	8	9.875%	13,164.37
Group 2	0171978866	Nov-2008	01-Jan-2007	ID	79.98	138,030.00	127,968.52	01-Jun-2008	6	6.310%	4,938.25
Group 2	0171978869	Dec-2008	01-Jan-2007	OR	80.00	280,000.00	277,975.14	01-Jul-2008	5	9.250%	11,139.01
Group 2	0171979137	Jan-2009	01-Dec-2006	AZ	80.00	155,200.00	162,835.89	01-Aug-2008	4	8.630%	6,608.20
Group 2	0171979147	Feb-2009	01-Dec-2006	AZ	80.00	454,400.00	454,341.27	01-Sep-2008	3	9.375%	14,529.45

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0171979178	Jan-2009	01-Jan-2007	AZ	80.00	580,000.00	578,587.27	01-Aug-2008	4	9.875%	24,004.27
Group 2	0171979257	Jul-2008	01-Dec-2006	IL	80.00	213,600.00	212,458.87	01-Feb-2008	10	8.500%	16,982.46
Group 2	0171979375	Nov-2008	01-Jan-2007	IL	80.00	199,200.00	196,525.55	01-Jun-2008	6	7.750%	9,481.46
Group 2	0171979516	Jan-2009	01-Jan-2007	IL	80.00	183,200.00	183,175.00	01-Jul-2008	5	8.000%	8,013.95
Group 2	0171979653	Jul-2008	01-Nov-2006	FL	80.00	516,000.00	514,139.42	01-Feb-2008	10	9.750%	40,219.65
Group 2	0171979659	Jan-2009	01-Dec-2006	FL	100.00	170,000.00	170,000.00	01-Aug-2008	4	10.875%	7,756.29
Group 2	0171979665	Jul-2008	01-Jan-2007	FL	80.00	680,000.00	678,599.24	01-Feb-2008	10	9.250%	53,682.91
Group 2	0171979669	Feb-2009	01-Dec-2006	FL	80.00	719,600.00	725,408.51	01-Jul-2008	5	6.000%	23,194.43
Group 2	0171979674	Feb-2009	01-Jan-2007	FL	80.00	220,900.00	220,124.84	01-Mar-2008	9	9.250%	14,747.59
Group 2	0171979686	Jul-2008	01-Dec-2006	FL	75.00	311,250.00	310,717.05	01-Sep-2007	15	10.000%	34,072.51
Group 2	0171979733	Feb-2009	01-Dec-2006	FL	80.00	205,600.00	208,003.94	01-Sep-2008	3	7.700%	6,230.73
Group 2	0171979747	Nov-2008	01-Dec-2006	FL	95.00	212,800.00	210,146.29	01-May-2008	7	10.625%	13,948.60
Group 2	0171979763	Feb-2009	01-Jan-2007	FL	80.00	200,000.00	199,145.57	01-Sep-2008	3	9.250%	6,630.24
Group 2	0171979775	Feb-2008	01-Jan-2007	FL	80.00	480,000.00	477,641.66	01-Jul-2007	17	9.750%	57,059.93
Group 2	0171979779	Jan-2009	01-Jan-2007	FL	100.00	330,000.00	325,720.97	01-Aug-2008	4	10.000%	13,817.75
Group 2	0171979780	Oct-2008	01-Jan-2007	FL	90.00	445,500.00	445,351.50	01-May-2008	7	9.500%	26,164.43
Group 2	0171979796	May-2008	01-Dec-2006	FL	80.00	228,000.00	227,382.85	01-Dec-2007	12	6.750%	16,558.78
Group 2	0171979801	Feb-2009	01-Jan-2007	FL	79.99	126,300.00	125,828.45	01-Sep-2008	3	9.250%	3,956.88
Group 2	0171979807	Jan-2009	01-Jan-2007	FL	75.00	256,500.00	255,865.30	01-Jul-2008	5	9.125%	11,749.47
Group 2	0171979813	Dec-2008	01-Jan-2007	FL	80.00	131,200.00	130,835.46	01-Nov-2007	13	9.250%	11,992.18
Group 2	0171979820	Jan-2008	01-Jan-2007	FL	80.00	224,000.00	223,524.87	01-Sep-2007	15	6.375%	18,566.74
Group 2	0171979823	Feb-2009	01-Jan-2007	FL	80.00	364,000.00	290,000.00	01-Sep-2008	3	6.000%	7,741.19
Group 2	0171979825	Nov-2008	01-Jan-2007	FL	80.00	256,200.00	258,211.05	01-Jun-2008	6	3.950%	5,901.48
Group 2	0171979853	Jan-2008	01-Jan-2007	FL	80.00	292,000.00	291,652.89	01-Aug-2007	16	9.250%	31,917.31
Group 2	0171979855	Feb-2008	01-Jan-2007	FL	80.00	176,000.00	175,727.73	01-Sep-2007	15	8.375%	19,576.33
Group 2	0171979869	Feb-2009	01-Jan-2007	FL	80.00	638,600.00	627,960.65	01-May-2008	7	7.250%	31,745.44
Group 2	0171979949	Feb-2009	01-Jan-2007	NE	80.00	140,000.00	137,478.18	01-Sep-2008	3	9.250%	4,276.03
Group 2	0171980036	Feb-2009	01-Jan-2007	KS	75.00	67,650.00	66,632.83	01-Oct-2008	2	9.875%	1,913.54
Group 2	0171980162	Feb-2009	01-Dec-2006	PA	100.00	87,000.00	86,708.19	01-Sep-2008	3	8.875%	3,025.35
Group 2	0171980323	Jan-2009	01-Jan-2007	CA	85.00	512,550.00	511,151.80	01-Aug-2008	4	9.375%	21,184.86
Group 2	0171980336	Oct-2008	01-Jan-2007	FL	79.98	193,550.00	193,522.72	01-May-2008	7	9.750%	11,873.64

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

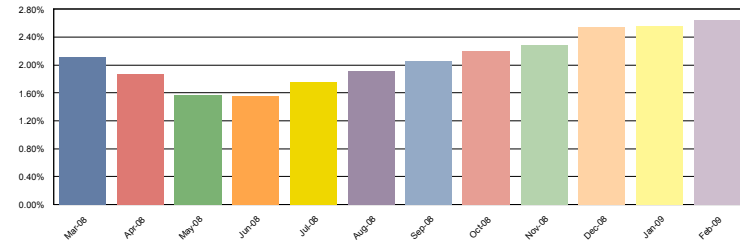
24-Feb-2009 8:50:59AM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	
Loans in Bankruptcy	13
Original Principal Balance	2,753,027.00
Current Actual Balance	2,724,161.13
Current Bankruptcy Total	
Loans in Bankruptcy	83
Original Principal Balance	16,268,592.00
Current Actual Balance	16,156,589.18

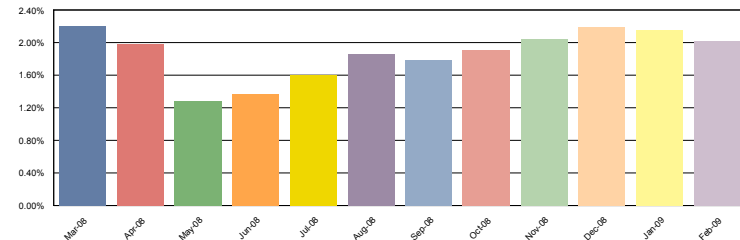
12 Month Bankruptcy History



Group 1

New Bankruptcy Loans	
Loans in Bankruptcy	6
Original Principal Balance	1,137,940.00
Current Actual Balance	1,138,977.43
Current Bankruptcy Total	
Loans in Bankruptcy	43
Original Principal Balance	6,745,000.00
Current Actual Balance	6,722,906.27

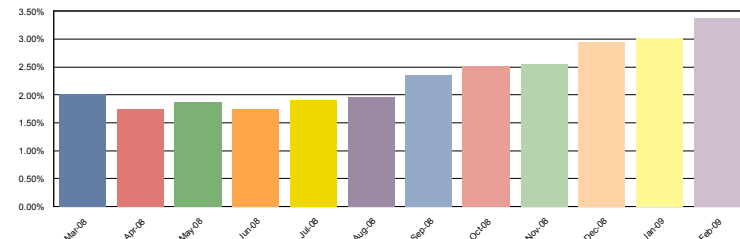
12 Month Bankruptcy History



Group 2

New Bankruptcy Loans	
Loans in Bankruptcy	7
Original Principal Balance	1,615,087.00
Current Actual Balance	1,585,183.70
Current Bankruptcy Total	
Loans in Bankruptcy	40
Original Principal Balance	9,523,592.00
Current Actual Balance	9,433,682.91

12 Month Bankruptcy History



Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0170953160	Sep-2008	01-Apr-2006	MI	57.69	75,000.00	73,902.88	01-Jul-2008	5	10.375%	4,355.08
Group 1	0171185113	Jul-2008	01-Jun-2006	MI	80.00	71,200.00	71,200.00	01-May-2008	7	9.225%	4,659.12
Group 1	0171296874	Dec-2008	01-Jul-2006	SC	90.00	243,000.00	242,813.55	01-Oct-2006	26	11.125%	46,149.75
Group 1	0171345499	Apr-2008	01-Jul-2006	MI	90.00	235,800.00	251,380.14	01-Dec-2008	0	8.000%	3,267.63
Group 1	0171368812	Feb-2008	01-Jul-2006	MI	80.00	132,400.00	130,369.32	01-Mar-2008	9	9.250%	9,407.04
Group 1	0171368813	Feb-2008	01-Jul-2006	MI	20.00	33,100.00	32,798.24	01-Sep-2008	3	12.200%	1,602.94
Group 1	0171449712	Feb-2008	01-Aug-2006	VA	95.00	239,400.00	239,400.00	01-Jun-2008	6	9.825%	14,882.72
Group 1	0171449861	Dec-2008	01-Aug-2006	CA	80.00	596,000.00	588,314.37	01-Feb-2008	10	8.250%	45,405.54
Group 1	0171458803	Aug-2008	01-Jul-2006	TN	79.99	115,980.00	113,873.12	01-May-2008	7	8.850%	7,149.66
Group 1	0171476138	Jan-2009	01-Aug-2006	WA	80.00	228,000.00	224,805.25	01-Jan-2009	0	6.950%	2,417.23
Group 1	0171476226	Sep-2008	01-Aug-2006	TN	100.00	110,250.00	108,517.33	01-Aug-2008	4	8.750%	4,468.43
Group 1	0171476250	Oct-2008	01-Aug-2006	TN	90.00	90,900.00	89,533.46	01-Jul-2008	5	8.750%	4,299.69
Group 1	0171673923	Feb-2009	01-Sep-2006	CA	89.99	386,960.00	386,960.00	01-May-2008	7	7.750%	20,750.79
Group 1	0171673971	Aug-2007	01-Oct-2006	KS	89.96	112,450.00	112,135.67	01-Mar-2008	9	10.300%	10,073.58
Group 1	0171674000	Feb-2009	01-Oct-2006	TN	89.99	143,980.00	140,920.06	01-Sep-2008	3	7.290%	3,979.46
Group 1	0171674275	Feb-2009	01-Oct-2006	GA	80.00	148,000.00	146,598.37	01-Jan-2009	0	9.875%	2,290.87
Group 1	0171692391	Dec-2008	01-Oct-2006	FL	99.39	163,000.00	160,156.50	01-Jul-2008	5	8.125%	6,941.58
Group 1	0171777610	Nov-2007	01-Oct-2006	CA	75.00	348,750.00	340,781.77	01-Dec-2007	12	10.125%	37,786.39
Group 1	0171819379	Feb-2009	01-Sep-2006	WA	80.00	206,400.00	205,454.37	01-Jul-2007	17	7.830%	21,532.03
Group 1	0171819475	Jan-2009	01-Oct-2006	TN	80.00	82,000.00	80,978.63	01-Aug-2008	4	9.460%	3,622.33
Group 1	0171819484	Jul-2008	01-Nov-2006	MO	90.00	94,500.00	94,499.27	01-Aug-2008	4	10.505%	4,727.34
Group 1	0171819560	Mar-2008	01-Oct-2006	TX	95.00	101,650.00	100,782.44	01-Dec-2007	12	9.125%	10,050.88
Group 1	0171978400	Apr-2008	01-Dec-2006	TN	76.74	66,000.00	65,677.26	01-Oct-2008	2	7.875%	1,615.20
Group 1	0171978420	Nov-2008	01-Jan-2007	GA	80.00	108,800.00	108,463.67	01-Sep-2008	3	10.125%	3,806.44
Group 1	0171978484	Feb-2008	01-Dec-2006	TN	80.00	141,400.00	137,079.64	01-May-2008	7	7.875%	7,590.78
Group 1	0171978499	Nov-2008	01-Dec-2006	VA	80.00	201,600.00	206,820.51	01-Nov-2008	1	3.950%	1,780.91
Group 1	0171978537	Feb-2009	01-Jan-2007	GA	80.00	189,600.00	196,968.35	01-Jul-2008	5	7.880%	8,478.70
Group 1	0171978577	Nov-2008	01-Dec-2006	TN	80.00	136,000.00	133,053.86	01-Nov-2008	1	7.125%	2,201.61
Group 1	0171978857	Jan-2009	01-Jan-2007	ID	80.00	180,800.00	179,818.69	01-Oct-2008	2	9.250%	4,755.92
Group 1	0171978858	Jan-2009	01-Jan-2007	ID	20.00	45,200.00	45,037.05	01-Dec-2008	0	10.500%	750.60
Group 1	0171978926	Oct-2007	01-Dec-2006	CO	80.00	240,000.00	238,868.22	01-Nov-2008	1	9.999%	5,672.13
Group 1	0171978927	Oct-2007	01-Dec-2006	CO	20.00	60,000.00	59,789.79	01-Dec-2008	0	10.750%	1,021.33
Group 1	0171978995	Jul-2008	01-Dec-2006	CO	95.00	99,750.00	99,505.03	01-Jul-2008	5	8.250%	4,498.48
Group 1	0171979343	Jan-2009	01-Dec-2006	OH	95.00	98,800.00	98,615.05	01-Aug-2007	16	10.625%	13,419.19
Group 1	0171979369	Jun-2008	01-Dec-2006	OH	100.00	138,500.00	136,410.87	01-Jan-2009	0	7.500%	1,593.26
Group 1	0171979370	Sep-2008	01-Jan-2007	IN	85.00	95,200.00	94,286.91	01-Jan-2009	0	9.250%	1,377.86
Group 1	0171979403	Nov-2008	01-Dec-2006	OH	80.00	172,000.00	170,353.28	01-Dec-2008	0	6.500%	1,703.23
Group 1	0171979963	Nov-2008	01-Jan-2007	MO	90.00	163,800.00	162,235.57	01-Jul-2008	5	9.750%	8,749.84
Group 1	0171980049	Feb-2009	01-Jan-2007	OK	80.98	63,000.00	62,076.28	01-Sep-2008	3	7.500%	1,807.36
Group 1	0171980082	Apr-2008	01-Dec-2006	OK	90.00	66,330.00	65,417.57	01-May-2008	7	7.625%	3,498.25

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171980274	Dec-2007	01-Dec-2006	UT	80.00	128,000.00	126,157.87	01-Sep-2008	3	10.000%	4,360.24
Group 1	0171980275	Dec-2007	01-Dec-2006	UT	17.19	27,500.00	27,440.05	01-Sep-2008	3	11.875%	1,300.55
Group 1	0171980288	Nov-2008	01-Dec-2006	NV	80.00	364,000.00	372,656.01	01-Apr-2008	8	6.570%	18,761.23
Group 2	0170263332	Feb-2009	01-Aug-2005	MO	60.94	48,750.00	47,532.78	01-Oct-2008	2	9.750%	1,583.16
Group 2	0170601677	Jan-2009	01-Jan-2006	IN	70.00	287,000.00	283,415.25	01-Jan-2008	11	9.900%	28,797.85
Group 2	0170662588	May-2008	01-Jan-2006	CA	42.14	236,000.00	235,054.81	01-Feb-2008	10	6.875%	14,984.76
Group 2	0170856647	Sep-2008	01-Dec-2005	TN	100.00	65,000.00	63,257.54	01-Nov-2008	1	9.300%	1,394.03
Group 2	0170862801	Sep-2007	01-Feb-2006	TN	20.00	28,000.00	27,363.10	01-Jan-2009	0	8.940%	385.05
Group 2	0170862958	Mar-2007	01-Feb-2006	MO	80.00	124,000.00	121,075.13	01-Jan-2009	0	8.750%	1,665.41
Group 2	0170953997	Oct-2008	01-Apr-2006	VA	80.00	256,000.00	251,824.77	01-Jan-2008	11	8.375%	22,112.09
Group 2	0170954013	Sep-2008	01-Apr-2006	PA	90.00	279,900.00	271,494.32	01-Jan-2009	0	7.125%	2,999.25
Group 2	0171126408	Nov-2008	01-May-2006	VA	82.68	525,000.00	488,701.06	01-May-2008	7	3.950%	12,654.31
Group 2	0171185127	Nov-2008	01-May-2006	MI	79.99	223,200.00	218,520.78	01-Nov-2008	1	8.625%	4,444.24
Group 2	0171298162	May-2008	01-Jul-2006	MD	80.00	487,200.00	487,200.00	01-Dec-2007	12	10.000%	46,202.80
Group 2	0171449724	Feb-2009	01-Aug-2006	CA	71.70	380,000.00	375,547.49	01-Jul-2008	5	9.250%	19,389.67
Group 2	0171458576	Feb-2009	01-Aug-2006	WA	85.00	263,287.00	262,608.80	01-Jul-2007	17	9.375%	36,496.40
Group 2	0171458756	Feb-2009	01-Jul-2006	CA	79.99	319,950.00	302,000.00	01-Apr-2008	8	6.000%	13,851.67
Group 2	0171458782	Dec-2008	01-Jun-2006	FL	80.00	352,000.00	351,776.36	01-Jan-2008	11	8.500%	30,488.82
Group 2	0171458804	Aug-2008	01-Jul-2006	TN	19.99	28,980.00	28,528.26	01-Aug-2008	4	9.010%	1,214.56
Group 2	0171476069	Jan-2009	01-Aug-2006	CA	80.00	360,000.00	357,075.37	01-May-2008	7	9.216%	22,767.93
Group 2	0171476131	Dec-2008	01-Aug-2006	NV	79.99	227,900.00	225,956.31	01-Apr-2008	8	7.540%	13,232.82
Group 2	0171476382	Aug-2008	01-Sep-2006	VA	69.57	185,750.00	181,543.91	01-Jan-2009	0	7.700%	2,179.48
Group 2	0171502775	Sep-2008	01-Jul-2006	CA	80.00	472,000.00	468,526.41	01-Mar-2008	9	8.125%	31,959.21
Group 2	0171502862	Feb-2009	01-Sep-2006	FL	80.00	260,000.00	256,648.73	01-Jan-2008	11	9.250%	21,823.47
Group 2	0171550929	Feb-2009	01-Aug-2006	FL	79.95	171,900.00	170,242.61	01-Feb-2008	10	9.700%	15,629.29
Group 2	0171673927	Jan-2009	01-Sep-2006	LA	79.96	95,950.00	100,698.66	01-Oct-2008	2	5.500%	1,675.09
Group 2	0171674280	Dec-2008	01-Oct-2006	GA	90.00	207,000.00	206,081.25	01-Apr-2008	8	9.125%	14,795.73
Group 2	0171674310	Dec-2008	01-Sep-2006	OR	80.00	251,200.00	248,481.20	01-Aug-2008	4	9.250%	10,864.49
Group 2	0171977588	Dec-2008	01-Dec-2006	WA	80.00	160,000.00	166,271.04	01-Jun-2008	6	7.250%	6,969.18
Group 2	0171977589	Dec-2008	01-Dec-2006	WA	20.00	40,000.00	24,456.09	01-Aug-2008	4	8.000%	916.50
Group 2	0171977664	Dec-2008	01-Dec-2006	WA	80.00	314,400.00	337,478.24	01-Aug-2008	4	6.630%	10,335.52
Group 2	0171977690	Feb-2009	01-Dec-2006	WA	80.00	171,200.00	170,603.29	01-May-2008	7	9.990%	9,575.43
Group 2	0171977905	Aug-2008	01-Dec-2006	CA	80.00	600,000.00	599,948.91	01-Nov-2007	13	9.500%	49,495.74
Group 2	0171978086	Jan-2009	01-Dec-2006	CA	80.00	424,000.00	423,499.61	01-Apr-2008	8	10.125%	32,907.20
Group 2	0171978356	Dec-2008	01-Nov-2006	MS	90.00	126,000.00	125,500.39	01-Aug-2008	4	10.750%	5,986.49
Group 2	0171978370	Jan-2009	01-Dec-2006	NC	90.00	245,250.00	242,267.61	01-Jul-2008	5	8.875%	11,812.10
Group 2	0171978616	Sep-2007	01-Jan-2007	SC	80.00	217,500.00	219,784.17	01-Jan-2009	0	5.907%	2,285.29
Group 2	0171978617	Sep-2007	01-Jan-2007	SC	20.00	54,375.00	54,043.51	01-Jan-2009	0	11.500%	992.80
Group 2	0171978684	Jan-2009	01-Nov-2006	ID	100.00	267,000.00	266,255.79	01-Feb-2008	10	10.000%	23,276.11
Group 2	0171978954	Dec-2007	01-Dec-2006	CO	80.00	93,520.00	92,969.73	01-Jan-2009	0	6.625%	949.18

Nomura Home Equity Loan, Inc.
 Asset-Backed Certificates
 Distribution Date: 25-Feb-2009

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0171978955	Dec-2007	01-Dec-2006	CO	20.00	23,380.00	23,281.22	01-Jan-2009	0	10.750%	397.75
Group 2	0171980289	Nov-2008	01-Dec-2006	NV	20.00	91,000.00	96,445.62	01-Jan-2009	0	3.950%	555.02
Group 2	0171980334	Jan-2009	01-Jan-2007	CA	80.00	560,000.00	559,722.79	01-Apr-2007	20	9.250%	78,756.51

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	79	14,622,909.13	3,081,496.37	0.931 %	35	5,477,217.69	387,406.33	0.117 %	114	20,100,126.82	3,468,902.70	1.048 %
Group 2	88	25,135,358.70	7,643,945.43	2.746 %	18	2,857,830.98	233,077.93	0.084 %	106	27,993,189.68	7,877,023.36	2.830 %
Total	167	39,758,267.83	10,725,441.80	1.760 %	53	8,335,048.67	620,484.26	0.102 %	220	48,093,316.50	11,345,926.06	1.862 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0170820422	179,550.00	11.425%	CO	95.00	360	179,550.00	12/01/2008	(112.86)	122,734.99
Group 1	0170953923	216,750.00	8.800%	IL	85.00	360	213,369.80	12/16/2008	1,425.74	246,008.51
Group 1	0170968179	150,300.00	10.000%	FL	90.00	360	149,506.74	01/28/2009	128,002.24	128,002.24
Group 1	0170968211	228,000.00	10.000%	MA	80.00	360	225,981.06	10/28/2008	1,081.33	112,329.19
Group 1	0170969097	183,920.00	9.750%	AZ	80.00	360	183,920.00	10/08/2008	701.80	88,812.38
Group 1	0170993938	304,000.00	9.500%	CA	80.00	360	304,000.00	09/22/2008	(5,189.47)	224,548.92
Group 1	0171026977	386,250.00	8.000%	CA	75.00	360	386,250.00	01/23/2009	287,094.61	287,094.61
Group 1	0171172872	111,200.00	10.375%	FL	80.00	360	109,472.79	01/31/2009	113,892.98	113,892.98
Group 1	0171185150	81,900.00	9.850%	MI	90.00	360	81,638.60	01/31/2009	86,478.37	86,478.37
Group 1	0171281327	95,700.00	8.625%	IN	100.00	360	93,954.91	12/31/2008	366.00	99,061.96
Group 1	0171326330	270,000.00	10.990%	CA	80.60	360	269,337.49	07/07/2008	(41.00)	178,678.56
Group 1	0171326334	280,000.00	9.100%	CA	100.00	360	279,171.67	07/10/2008	(211.69)	213,157.03
Group 1	0171345558	202,500.00	10.000%	MO	90.00	360	205,613.95	Active	7,021.36	7,021.36
Group 1	0171345592	99,000.00	4.600%	FL	90.00	360	98,291.91	Active**	48.75	48.75
Group 1	0171345706	193,500.00	4.950%	NY	90.00	360	204,573.20	Active**	74.40	74.40
Group 1	0171345850	191,000.00	9.000%	WA	100.00	360	189,414.33	12/26/2008	162.90	108,549.81
Group 1	0171445906	375,250.00	9.700%	CA	95.00	360	373,135.68	11/06/2008	(41.00)	226,788.51
Group 1	0171445910	256,000.00	7.950%	CA	80.00	360	253,448.98	01/29/2009	185,219.40	185,219.40
Group 1	0171449746	336,000.00	9.375%	FL	74.67	360	329,659.34	11/06/2008	8.74	203,604.87
Group 1	0171449763	35,600.00	13.600%	MN	20.00	180	35,476.05	01/31/2008	(205.52)	18,370.14
Group 1	0171449792	156,350.00	6.950%	IL	74.99	360	156,088.94	Active**	8.96	8.96
Group 1	0171449831	131,750.00	9.575%	MO	85.00	360	130,296.76	10/02/2008	155.00	97,401.47
Group 1	0171458506	298,300.00	6.950%	AZ	95.00	480	180,000.00	Active**	131,596.32	131,596.32
Group 1	0171458534	200,000.00	6.950%	CA	81.63	360	140,000.00	Active**	69,644.95	69,644.95
Group 1	0171458639	74,846.00	10.050%	TX	79.79	360	73,649.67	01/28/2009	49,866.58	49,866.58
Group 1	0171458753	93,000.00	6.950%	TX	84.55	360	90,458.53	Active**	2,162.84	2,162.84
Group 1	0171458779	128,000.00	6.950%	AL	79.75	360	126,232.10	Active**	70.19	70.19
Group 1	0171476016	388,000.00	9.786%	CA	80.00	360	388,000.00	10/15/2008	22.58	237,294.80

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0171476027	274,400.00	6.890%	CA	80.00	360	271,757.10	01/29/2009	177,235.86	177,235.86
Group 1	0171476119	152,000.00	6.950%	FL	79.62	360	150,012.07	01/05/2009	104,296.95	104,296.95
Group 1	0171476274	86,700.00	8.750%	IL	85.00	360	85,268.64	12/19/2008	(549.00)	63,512.04
Group 1	0171476364	75,600.00	10.800%	MI	90.00	360	82,303.03	01/31/2009	86,247.81	86,247.81
Group 1	0171476377	160,800.00	8.290%	FL	80.00	360	162,370.25	Active	4,118.11	4,118.11
Group 1	0171476536	209,000.00	5.229%	TX	65.72	360	229,652.80	Active**	6,093.85	6,093.85
Group 1	0171478736	168,000.00	6.950%	CA	76.36	360	166,330.05	Active**	144.77	144.77
Group 1	0171490820	96,000.00	9.875%	FL	80.00	360	95,358.55	01/01/2009	96,600.28	96,600.28
Group 1	0171502827	348,000.00	9.250%	CA	80.00	360	348,000.00	11/07/2008	21.90	237,760.87
Group 1	0171502833	360,000.00	9.875%	CA	90.00	360	358,538.64	09/12/2008	(9.78)	175,581.88
Group 1	0171503351	128,800.00	6.480%	FL	70.00	360	140,925.43	Active**	191.57	191.57
Group 1	0171503353	240,000.00	5.330%	FL	80.00	360	234,721.16	Active**	362.49	362.49
Group 1	0171538206	175,750.00	11.125%	NJ	95.00	360	191,069.33	Active	1,332.31	1,332.31
Group 1	0171546103	181,600.00	5.959%	NV	80.00	360	185,537.68	Active**	354.82	354.82
Group 1	0171573105	104,000.00	9.625%	FL	80.00	360	102,331.90	11/24/2008	14.11	68,794.97
Group 1	0171640618	306,000.00	8.620%	CA	88.70	360	304,599.94	09/23/2008	349.99	185,286.51
Group 1	0171640632	366,000.00	10.000%	CA	77.05	360	392,029.29	Active	4,648.04	4,648.04
Group 1	0171655241	283,500.00	9.875%	CA	90.00	360	281,808.16	12/12/2008	1,867.53	221,312.10
Group 1	0171655324	130,037.00	4.100%	FL	68.48	360	136,927.71	Active**	1,860.65	1,860.65
Group 1	0171673897	259,750.00	7.370%	FL	79.92	360	259,750.00	01/15/2009	206,868.56	206,868.56
Group 1	0171673898	186,120.00	8.650%	MN	84.99	360	184,027.02	11/01/2008	500.00	214,090.51
Group 1	0171673905	329,100.00	8.490%	FL	74.97	360	329,100.00	12/18/2008	21.44	177,481.02
Group 1	0171673908	380,000.00	8.040%	FL	78.35	360	380,000.00	10/21/2008	(2,226.82)	220,079.73
Group 1	0171673956	219,500.00	9.700%	FL	66.52	360	218,237.67	11/17/2008	(1,025.23)	113,232.70
Group 1	0171674010	203,180.00	8.990%	MN	79.99	360	203,180.00	01/15/2009	81,035.57	81,035.57
Group 1	0171674317	121,600.00	9.875%	WA	80.00	360	121,117.45	01/26/2009	31,642.28	31,642.28
Group 1	0171674325	208,000.00	9.750%	AZ	84.90	360	206,981.17	01/08/2009	192,410.02	192,410.02
Group 1	0171674326	55,800.00	9.380%	MI	90.00	360	58,817.16	01/31/2009	61,657.61	61,657.61
Group 1	0171692419	346,000.00	8.875%	AZ	100.00	360	340,509.11	11/01/2008	124.79	232,885.61
Group 1	0171692467	258,600.00	6.950%	AZ	73.89	360	180,000.00	Active**	90,014.77	90,014.77
Group 1	0171692476	114,500.00	7.700%	VA	99.13	360	113,328.84	01/13/2009	61,289.78	61,289.78
Group 1	0171777637	161,500.00	9.875%	NV	92.29	360	160,588.80	01/28/2009	111,705.79	111,705.79
Group 1	0171819156	168,000.00	6.000%	MI	80.00	360	168,000.00	Active**	5,900.00	5,900.00
Group 1	0171819170	161,500.00	9.500%	MN	95.00	360	158,680.04	01/30/2009	183,874.99	183,874.99
Group 1	0171819279	177,650.00	9.250%	AZ	95.00	360	176,244.67	01/02/2009	177,841.81	177,841.81
Group 1	0171819460	299,250.00	9.125%	CA	95.00	360	297,422.73	10/31/2008	(394.45)	210,765.74
Group 1	0171819544	78,800.00	10.830%	WI	80.00	360	78,473.64	12/12/2008	51.10	55,952.82
Group 1	0171819547	356,250.00	9.375%	CA	95.00	360	353,919.40	12/23/2008	1,450.00	351,412.87
Group 1	0171977666	120,000.00	9.250%	WA	78.95	360	119,437.68	12/24/2008	(584.65)	63,649.65
Group 1	0171977814	79,000.00	12.500%	CA	20.00	360	78,601.39	02/29/2008	(790.58)	78,228.38

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0171977829	388,000.00	10.125%	CA	80.00	360	386,351.11	12/18/2008	(2,178.00)	244,378.18
Group 1	0171977854	261,000.00	8.250%	CA	90.00	360	260,226.41	10/15/2008	29.62	207,819.04
Group 1	0171977895	238,400.00	6.990%	CA	80.00	360	236,692.40	11/26/2008	(50.00)	194,371.40
Group 1	0171977928	97,000.00	6.950%	CA	43.11	360	95,823.70	Active**	336.40	336.40
Group 1	0171977930	71,000.00	10.990%	CA	20.00	360	70,838.80	08/31/2008	(116.13)	71,891.40
Group 1	0171977976	234,500.00	6.950%	CA	70.00	360	233,337.67	Active**	1,160.80	1,160.80
Group 1	0171978025	220,000.00	9.250%	CA	80.00	360	218,984.21	01/01/2009	124,380.70	124,380.70
Group 1	0171978059	372,000.00	6.750%	CA	80.00	360	370,251.83	08/18/2008	(169.00)	138,665.72
Group 1	0171978077	340,000.00	7.125%	CA	85.00	360	339,068.18	05/27/2008	(23.48)	187,043.70
Group 1	0171978258	260,000.00	7.625%	CA	80.00	360	259,110.68	08/28/2008	(260.94)	209,307.42
Group 1	0171978352	144,000.00	9.000%	MS	100.00	360	142,667.73	01/23/2009	47,791.07	47,791.07
Group 1	0171978599	23,780.00	12.875%	AL	20.00	360	23,751.62	07/31/2008	(113.86)	24,348.85
Group 1	0171978600	164,000.00	7.625%	GA	80.00	360	163,089.82	11/26/2008	(1,007.16)	70,580.42
Group 1	0171978615	93,600.00	3.950%	NC	80.00	360	97,778.59	Active**	467.64	467.64
Group 1	0171978730	47,380.00	11.500%	OR	20.00	360	47,265.23	01/31/2009	48,421.99	48,421.99
Group 1	0171978896	280,000.00	6.392%	CO	80.00	360	281,181.91	Active**	180.59	180.59
Group 1	0171978906	144,000.00	7.500%	CO	80.00	360	144,000.00	01/26/2009	81,187.68	81,187.68
Group 1	0171978977	43,000.00	10.125%	CO	20.00	360	42,426.08	08/31/2008	(79.03)	43,219.26
Group 1	0171978980	39,800.00	12.625%	CO	20.00	360	39,654.52	01/31/2009	40,606.22	40,606.22
Group 1	0171979024	23,000.00	12.625%	CO	20.00	360	22,840.50	01/31/2009	23,393.31	23,393.31
Group 1	0171979066	199,200.00	5.147%	UT	80.00	360	196,105.09	Active**	70.70	70.70
Group 1	0171979097	121,500.00	8.875%	UT	90.00	360	122,532.78	Active	2,309.71	2,309.71
Group 1	0171979132	184,000.00	4.950%	AZ	80.00	360	190,209.78	Active**	213.35	213.35
Group 1	0171979158	187,000.00	3.950%	AZ	82.02	360	197,370.17	Active**	680.72	680.72
Group 1	0171979226	177,300.00	8.380%	MI	90.00	360	117,785.41	01/01/2009	55,762.31	55,762.31
Group 1	0171979323	212,000.00	8.750%	IL	80.00	360	211,521.17	12/22/2008	(764.94)	77,698.45
Group 1	0171979382	162,000.00	8.750%	MI	90.00	360	161,568.57	01/20/2009	104,998.89	104,998.89
Group 1	0171979447	88,000.00	9.593%	OH	100.00	360	86,775.97	Active**	1,080.41	1,080.41
Group 1	0171979488	78,370.00	10.625%	IN	94.99	360	77,364.06	01/31/2009	82,057.45	82,057.45
Group 1	0171979499	94,400.00	3.950%	OH	80.00	360	97,482.49	Active**	290.79	290.79
Group 1	0171979510	113,400.00	9.500%	OH	90.00	360	113,122.23	12/31/2008	38.00	122,058.66
Group 1	0171979572	68,400.00	9.500%	IN	90.00	360	69,347.32	Active	2,265.37	2,265.37
Group 1	0171979585	20,000.00	11.250%	OH	24.50	360	10,199.78	Active	10,049.17	10,049.17
Group 1	0171979647	140,000.00	7.875%	FL	80.00	360	137,616.39	11/25/2008	(3,460.35)	121,940.55
Group 1	0171979650	110,565.00	9.750%	FL	87.06	360	109,950.66	12/31/2008	514.00	121,326.17
Group 1	0171979685	138,600.00	10.375%	FL	90.00	360	138,260.45	12/03/2008	(2,236.86)	139,232.97
Group 1	0171979736	67,400.00	2.000%	FL	20.00	360	34,422.96	Active**	34,156.56	34,156.56
Group 1	0171979742	178,400.00	6.875%	FL	80.00	360	177,143.49	10/17/2008	221.76	134,164.38
Group 1	0171979936	23,625.00	12.125%	MO	25.00	180	23,406.88	01/31/2009	24,087.29	24,087.29
Group 1	0171979981	68,000.00	10.125%	MO	80.00	360	67,346.99	12/17/2008	(503.00)	38,402.08

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0171979988	72,000.00	10.125%	MO	80.00	360	71,020.86	01/23/2009	38,680.06	38,680.06
Group 1	0171979989	215,200.00	9.750%	KS	80.00	360	214,413.41	11/12/2008	200.00	48,001.63
Group 1	0171980032	68,000.00	9.875%	OK	85.00	360	67,540.77	02/29/2008	(115.62)	73,589.20
Group 1	0171980056	98,100.00	6.649%	IA	90.00	360	103,452.43	Active**	2,208.44	2,208.44
Group 1	0171980144	184,300.00	10.625%	NJ	95.00	360	187,637.05	Active	5,827.05	5,827.05
Group 1	0171980256	85,000.00	6.950%	PA	85.00	360	84,737.67	Active**	459.48	459.48
Group 2	0170534030	101,760.00	6.950%	TX	80.00	360	100,238.78	Active**	1,294.04	1,294.04
Group 2	0170614950	400,000.00	8.000%	CA	74.07	360	384,762.97	01/09/2009	178,249.45	178,249.45
Group 2	0170742993	13,800.00	2.000%	IL	20.00	177	6,576.68	Active**	6,613.67	6,613.67
Group 2	0170861083	111,775.00	10.875%	FL	91.62	360	110,180.49	10/28/2008	(497.99)	74,523.16
Group 2	0170864332	174,950.00	8.625%	KS	100.00	360	170,781.90	01/22/2009	77,361.51	77,361.51
Group 2	0170864983	59,614.00	12.250%	CO	19.99	360	59,218.10	01/20/2009	63,472.18	63,472.18
Group 2	0170954089	271,200.00	6.950%	CA	80.00	360	266,724.65	Active**	26,563.83	26,563.83
Group 2	0170985907	264,000.00	7.250%	IL	80.00	360	260,261.66	12/09/2008	(33.37)	171,982.08
Group 2	0171185211	31,175.00	11.500%	MI	19.61	240	30,270.48	11/30/2008	(319.80)	31,083.16
Group 2	0171185215	33,600.00	11.500%	MS	20.00	240	32,439.52	01/31/2009	33,289.44	33,289.44
Group 2	0171185227	26,400.00	12.000%	MI	20.00	240	20,492.29	Active	6,722.55	6,722.55
Group 2	0171185232	23,200.00	5.500%	MI	20.00	240	22,460.04	01/31/2009	23,022.39	23,022.39
Group 2	0171185237	17,800.00	11.000%	MI	20.00	240	17,242.69	09/30/2008	(176.54)	17,639.44
Group 2	0171231385	79,900.00	6.950%	NC	100.00	360	79,358.40	Active**	437.45	437.45
Group 2	0171278938	527,200.00	9.250%	FL	80.00	360	521,929.95	01/22/2009	421,707.58	421,707.58
Group 2	0171279445	100,000.00	10.175%	VA	20.00	360	98,490.25	01/20/2009	104,612.71	104,612.71
Group 2	0171279664	217,500.00	10.000%	NJ	75.00	360	162,122.36	Active	106,863.50	106,863.50
Group 2	0171323950	450,500.00	9.250%	CA	85.00	360	450,500.00	01/09/2009	340,491.27	340,491.27
Group 2	0171326331	345,000.00	10.125%	CA	100.00	360	343,729.99	12/08/2008	(1,906.85)	338,114.16
Group 2	0171345383	373,000.00	7.790%	CA	89.88	360	368,976.50	01/01/2009	318,358.63	318,358.63
Group 2	0171366238	55,100.00	10.500%	FL	95.00	360	54,648.09	09/03/2008	(70.00)	54,003.20
Group 2	0171368744	417,000.00	10.500%	CA	89.57	360	414,340.55	11/12/2008	769.15	270,262.34
Group 2	0171368753	497,250.00	9.000%	VA	85.00	360	487,780.85	12/17/2008	(3,382.68)	280,427.10
Group 2	0171368867	280,000.00	9.250%	FL	80.00	360	275,913.65	12/22/2008	(1,724.09)	172,309.76
Group 2	0171368878	128,000.00	9.250%	AZ	80.00	360	125,363.91	01/30/2009	116,759.52	116,759.52
Group 2	0171445131	504,000.00	8.125%	CA	80.00	360	499,993.50	01/27/2009	436,964.34	436,964.34
Group 2	0171445893	485,000.00	9.990%	CA	100.00	360	483,423.58	04/04/2008	(276.83)	304,127.72
Group 2	0171449785	192,800.00	8.150%	FL	80.00	360	188,793.05	11/26/2008	(2,904.62)	100,004.74
Group 2	0171449786	284,000.00	9.250%	CA	80.00	360	282,312.23	01/30/2009	195,912.11	195,912.11
Group 2	0171449893	69,650.00	12.200%	FL	19.99	180	7,743.78	01/31/2009	7,989.45	7,989.45
Group 2	0171458487	629,000.00	9.375%	CA	85.00	360	625,208.96	01/23/2009	336,057.05	336,057.05
Group 2	0171458665	91,800.00	9.050%	TX	79.98	360	90,733.06	12/08/2008	275.00	46,308.80
Group 2	0171458675	287,964.00	8.250%	CA	79.99	360	287,757.03	01/02/2009	203,120.37	203,120.37
Group 2	0171458810	286,350.00	7.850%	MS	79.99	360	286,350.00	10/10/2008	1,572.14	128,368.00

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0171475939	319,200.00	9.241%	FL	80.00	360	315,778.60	01/23/2009	230,453.01	230,453.01
Group 2	0171475951	240,000.00	8.950%	MA	80.00	360	235,812.98	01/12/2009	74,224.06	74,224.06
Group 2	0171475964	476,000.00	7.490%	CA	80.00	360	471,996.19	11/06/2008	(1,130.49)	176,580.24
Group 2	0171476021	264,700.00	9.661%	CA	79.99	360	264,700.00	10/06/2008	581.00	125,455.04
Group 2	0171476346	465,000.00	9.341%	CA	78.81	360	460,208.18	01/09/2009	261,678.14	261,678.14
Group 2	0171476513	180,262.00	8.277%	TN	95.00	360	184,178.29	12/17/2008	1,386.00	79,596.88
Group 2	0171476517	514,000.00	7.100%	CA	80.56	360	500,483.48	12/11/2008	190.41	269,906.19
Group 2	0171476543	125,500.00	7.150%	TX	64.36	360	122,230.11	12/17/2008	2,123.33	109,300.32
Group 2	0171476559	68,000.00	9.190%	VA	64.76	360	67,189.92	01/27/2009	32,953.62	32,953.62
Group 2	0171476592	196,000.00	11.090%	FL	80.00	360	193,821.33	11/05/2008	110.00	98,605.88
Group 2	0171502799	109,980.00	9.800%	TX	89.90	360	108,189.70	01/15/2009	72,611.06	72,611.06
Group 2	0171502804	252,000.00	8.125%	CA	80.00	360	252,000.00	10/03/2008	(25.00)	172,945.06
Group 2	0171502859	476,000.00	9.250%	CA	89.98	360	472,641.33	09/15/2008	(329.74)	321,357.84
Group 2	0171546071	547,200.00	5.600%	CA	80.00	360	557,954.55	Active**	3,877.91	3,877.91
Group 2	0171550955	181,950.00	8.150%	FL	79.80	360	177,940.84	12/12/2008	(2,858.02)	146,198.42
Group 2	0171640625	312,000.00	7.460%	CA	80.00	360	308,342.31	11/16/2007	352.88	211,992.01
Group 2	0171640631	567,000.00	10.000%	CA	90.00	360	567,000.00	11/01/2008	80.00	328,337.51
Group 2	0171673902	292,400.00	8.470%	CA	79.99	360	292,400.00	01/28/2009	204,403.92	204,403.92
Group 2	0171673933	527,950.00	8.200%	CA	79.99	360	527,950.00	06/18/2008	(1,312.74)	265,165.06
Group 2	0171674037	220,000.00	8.900%	FL	89.80	360	219,071.40	12/19/2008	12.62	121,806.55
Group 2	0171674257	224,000.00	9.875%	CA	80.00	360	222,802.02	11/18/2008	(8,852.50)	197,216.16
Group 2	0171674269	192,000.00	9.125%	AZ	80.00	360	189,606.76	12/11/2008	2,911.84	129,179.66
Group 2	0171778646	238,000.00	9.250%	WA	100.00	360	237,018.10	10/20/2008	289.74	108,255.63
Group 2	0171778699	445,000.00	9.750%	CA	100.00	360	444,211.72	09/18/2008	(58.00)	396,958.15
Group 2	0171977552	32,908.00	3.950%	WA	20.00	360	33,005.63	Active**	26.53	26.53
Group 2	0171977679	91,400.00	12.250%	WA	20.00	360	91,051.65	01/31/2009	93,175.62	93,175.62
Group 2	0171977696	376,000.00	10.125%	CA	80.00	360	375,152.75	12/12/2008	(911.29)	215,408.16
Group 2	0171977726	49,200.00	10.625%	WA	20.00	360	38,789.95	Active	12,845.37	12,845.37
Group 2	0171977727	488,000.00	9.250%	WA	80.00	360	485,447.06	01/05/2009	136,759.70	136,759.70
Group 2	0171977752	580,000.00	7.125%	CA	80.00	360	576,350.88	09/12/2008	(44.00)	337,803.20
Group 2	0171977766	330,400.00	10.125%	CA	80.00	360	330,400.00	01/22/2009	232,559.31	232,559.31
Group 2	0171977776	67,500.00	12.500%	CA	14.84	360	67,379.66	01/31/2009	68,975.53	68,975.53
Group 2	0171977793	332,000.00	10.125%	CA	80.00	360	332,000.00	01/08/2009	208,464.80	208,464.80
Group 2	0171977811	400,000.00	10.125%	CA	80.00	360	398,223.57	12/09/2008	519.33	255,277.81
Group 2	0171977818	648,000.00	6.875%	CA	80.00	360	643,841.04	08/14/2008	(450.20)	303,125.95
Group 2	0171977834	494,400.00	10.125%	CA	80.00	360	494,400.00	01/29/2009	258,593.29	258,593.29
Group 2	0171977846	360,000.00	9.250%	CA	80.00	360	360,000.00	01/09/2009	285,543.59	285,543.59
Group 2	0171977876	310,650.00	7.250%	CA	74.99	360	310,650.00	01/27/2009	165,399.19	165,399.19
Group 2	0171977879	208,150.00	7.500%	CA	75.00	360	208,150.00	09/08/2008	(32.00)	44,599.33
Group 2	0171977992	354,950.00	8.000%	CA	80.00	360	354,831.68	11/21/2008	(60.00)	179,009.53

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0171978065	490,500.00	8.700%	CA	90.00	360	381,420.03	01/06/2009	192,272.46	192,272.46
Group 2	0171978066	293,019.00	10.125%	CA	80.00	360	293,019.00	12/30/2008	(2,077.00)	172,861.71
Group 2	0171978093	115,000.00	8.000%	CA	20.00	360	122,152.62	01/31/2009	124,375.96	124,375.96
Group 2	0171978099	361,512.00	7.625%	CA	80.00	360	360,687.44	07/29/2008	(393.22)	171,914.01
Group 2	0171978118	239,990.00	6.875%	CA	80.00	360	235,277.14	12/15/2008	(1,724.00)	159,134.02
Group 2	0171978203	522,500.00	10.625%	CA	95.00	360	521,285.55	11/04/2008	(24.00)	285,446.04
Group 2	0171978214	564,000.00	10.125%	CA	80.00	360	564,000.00	01/28/2009	358,570.25	358,570.25
Group 2	0171978317	268,000.00	7.250%	CA	80.00	360	268,000.00	06/26/2008	(184.83)	115,389.32
Group 2	0171978332	436,000.00	9.250%	CA	80.00	360	433,351.20	01/06/2009	303,035.67	303,035.67
Group 2	0171978385	204,300.00	6.950%	NC	90.00	360	204,763.90	Active**	1,518.12	1,518.12
Group 2	0171978596	92,000.00	8.875%	TN	100.00	360	91,242.19	01/06/2009	110,769.06	110,769.06
Group 2	0171978657	156,275.00	9.750%	NC	95.00	360	155,960.23	01/29/2009	62,756.93	62,756.93
Group 2	0171978696	64,020.00	2.000%	ID	20.00	360	32,234.31	Active**	31,590.16	31,590.16
Group 2	0171978790	292,000.00	8.250%	OR	80.00	360	290,490.81	01/08/2009	29,652.53	29,652.53
Group 2	0171978791	73,000.00	10.875%	OR	20.00	360	72,318.28	01/08/2009	72,195.13	72,195.13
Group 2	0171979017	38,047.00	11.250%	CO	20.00	360	37,929.20	06/30/2008	(73.31)	38,690.45
Group 2	0171979376	49,800.00	12.000%	IL	20.00	360	49,468.81	01/31/2009	50,749.62	50,749.62
Group 2	0171979542	456,000.00	8.500%	IL	80.00	360	454,848.22	01/28/2009	398,687.94	398,687.94
Group 2	0171979550	288,000.00	4.663%	MI	80.00	360	305,139.84	Active**	6,087.68	6,087.68
Group 2	0171979589	197,900.00	9.380%	IL	90.00	360	219,365.32	Active**	10,736.88	10,736.88
Group 2	0171979667	145,600.00	9.750%	FL	94.98	360	145,198.97	01/16/2009	160,656.70	160,656.70
Group 2	0171979704	144,000.00	10.125%	FL	80.00	360	142,435.63	12/16/2008	(1,566.30)	112,957.77
Group 2	0171979710	260,000.00	10.125%	FL	80.00	360	259,249.47	11/03/2008	(1,707.01)	161,181.59
Group 2	0171979718	60,000.00	12.125%	FL	25.00	360	48,454.84	Active	16,025.14	16,025.14
Group 2	0171979787	572,000.00	9.750%	FL	80.00	360	566,976.58	01/15/2009	514,082.34	514,082.34
Group 2	0171979972	112,000.00	10.125%	AR	80.00	360	116,424.21	Active	696.95	696.95
Group 2	0171980033	99,600.00	10.125%	AR	80.00	360	99,157.69	12/18/2008	374.98	46,837.23
Group 2	0171980064	94,400.00	7.014%	AR	80.00	360	94,853.93	Active**	86.38	86.38
Group 2	0171980278	472,000.00	4.980%	CA	89.90	360	361,510.76	Active**	0.05	0.05
Group 2	0171980280	199,200.00	4.500%	NV	80.00	360	209,820.58	Active**	1,091.72	1,091.72
Group 2	0171980286	544,000.00	10.125%	NV	80.00	360	542,417.03	11/14/2008	64.15	308,264.13
Group 2	0171980299	204,000.00	7.750%	NV	80.00	360	203,414.28	01/08/2009	106,471.85	106,471.85

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

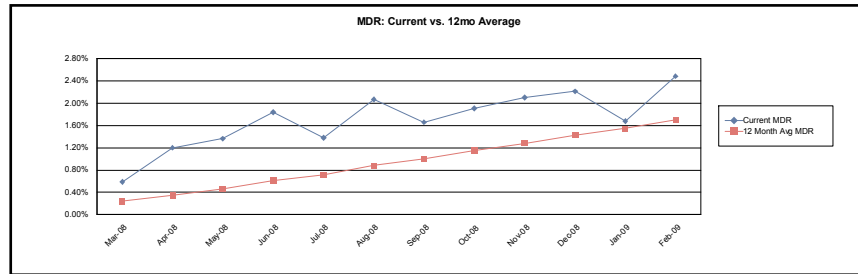
24-Feb-2009 8:50:59AM

Realized Loss Report - Collateral

Summary

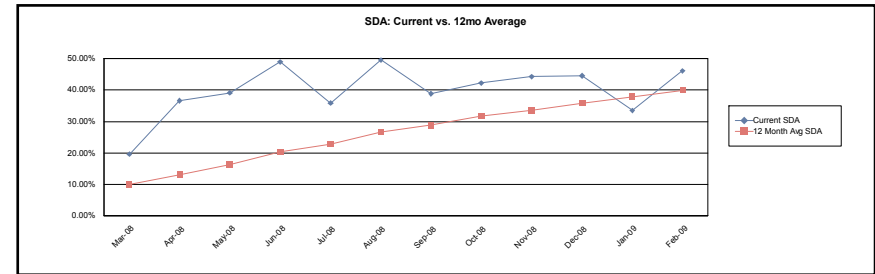
MDR

Current Month 2.485%
 3 Month Average 2.125%
 12 Month Average 1.707%



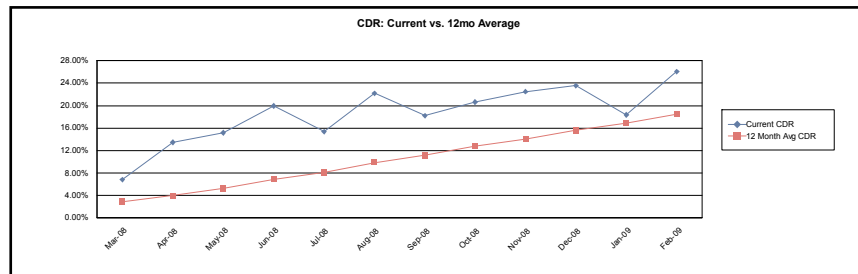
SDA

Current Month 46.095%
 3 Month Average 41.398%
 12 Month Average 39.964%



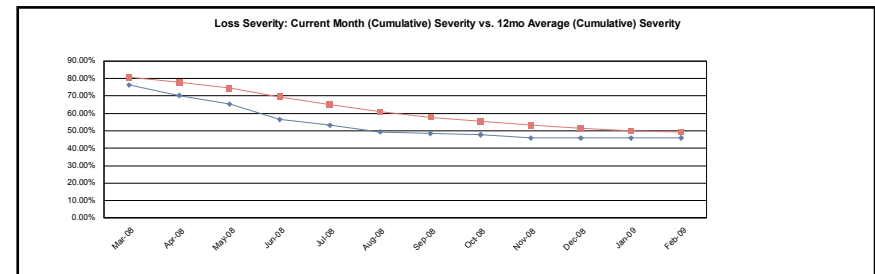
CDR

Current Month 26.063%
 3 Month Average 22.665%
 12 Month Average 18.530%



Loss Severity

Current Month (Cumulative) 45.988%
 3 Month Average (Cumulative) 45.874%
 12 Month Average (Cumulative) 54.193%



Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

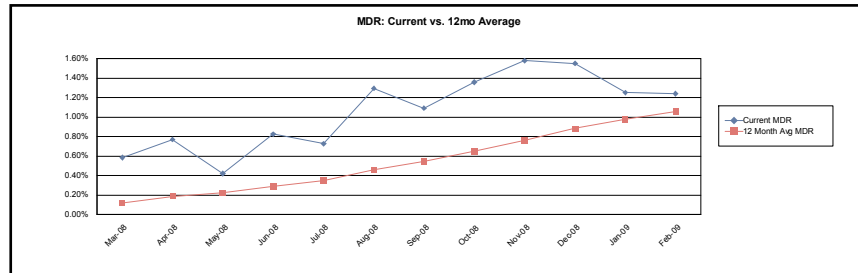
24-Feb-2009 8:50:59AM

Realized Loss Report - Collateral

Group 1

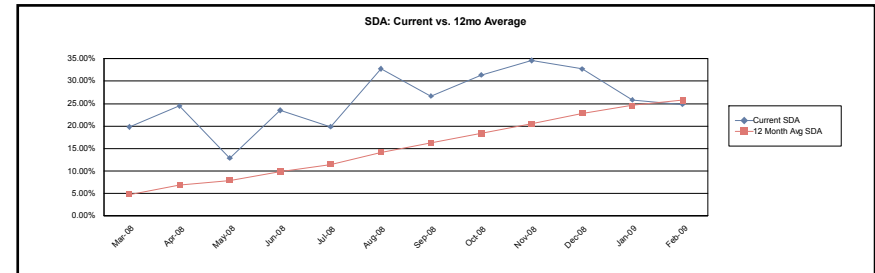
MDR

Current Month 1.240%
 3 Month Average 1.348%
 12 Month Average 1.058%



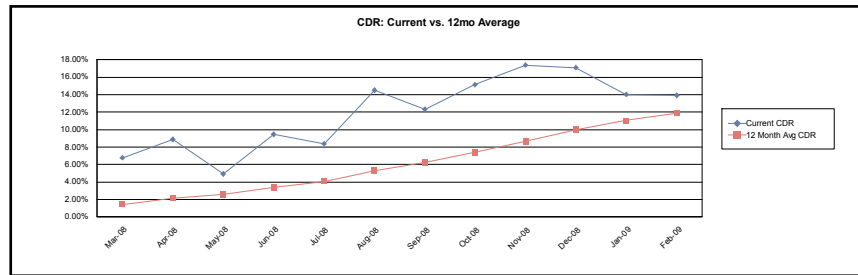
SDA

Current Month 24.837%
 3 Month Average 27.802%
 12 Month Average 25.797%



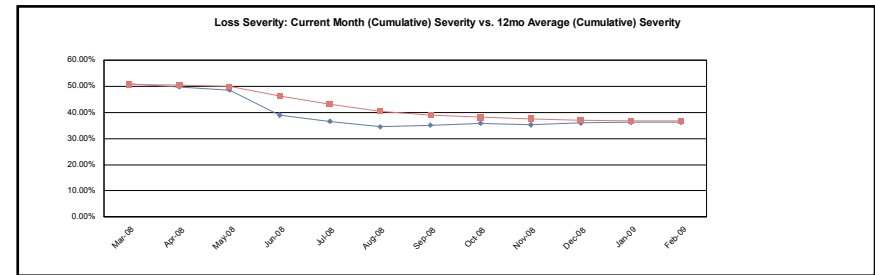
CDR

Current Month 13.908%
 3 Month Average 15.013%
 12 Month Average 11.908%



Loss Severity

Current Month (Cumulative) 36.253%
 3 Month Average (Cumulative) 36.192%
 12 Month Average (Cumulative) 39.509%



Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

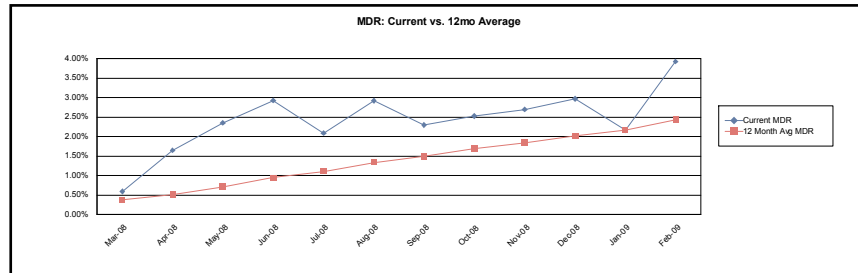
Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

Realized Loss Report - Collateral

Group 2

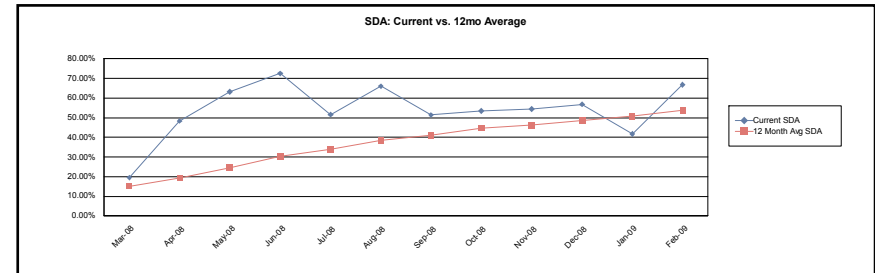
MDR

Current Month 3.927%
 3 Month Average 3.024%
 12 Month Average 2.428%



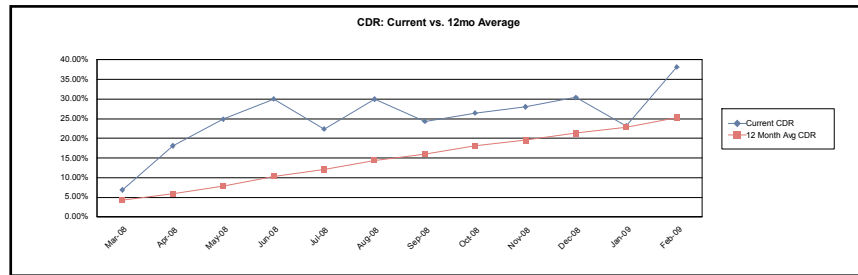
SDA

Current Month 66.740%
 3 Month Average 55.103%
 12 Month Average 53.813%



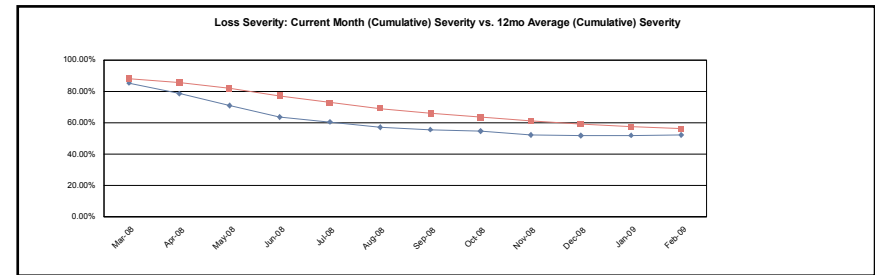
CDR

Current Month 38.170%
 3 Month Average 30.575%
 12 Month Average 25.225%



Loss Severity

Current Month (Cumulative) 52.280%
 3 Month Average (Cumulative) 52.032%
 12 Month Average (Cumulative) 61.263%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$. 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Group 1	14	2,070,800.00	2,035,943.46	0	0.00	0.00	0	0.00	0.00	30	4,253,451.00	4,179,712.91	(301,016.43)
Group 2	8	1,177,840.00	1,166,947.18	0	0.00	0.00	0	0.00	0.00	42	11,659,783.00	11,422,674.84	(224,967.90)
Total	22	3,248,640.00	3,202,890.64	0	0.00	0.00	0	0.00	0.00	72	15,913,234.00	15,602,387.75	(525,984.33)

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0170968179	FL	90.00	01-Apr-2006	150,300.00	149,506.74	Liquidation	16	10.000%	360	34
Group 1	0171026977	CA	75.00	01-May-2006	386,250.00	386,250.00	Liquidation	20	8.000%	360	33
Group 1	0171172872	FL	80.00	01-Jun-2006	111,200.00	109,472.79	Liquidation	5	10.375%	360	32
Group 1	0171185150	MI	90.00	01-Jun-2006	81,900.00	81,638.60	Liquidation	5	9.850%	360	32
Group 1	0171345538	FL	58.33	01-Jul-2006	140,000.00	136,331.68	Loan Paid in Full	0	7.500%	360	31
Group 1	0171445910	CA	80.00	01-Aug-2006	256,000.00	253,448.98	Liquidation	19	7.950%	360	30
Group 1	0171458639	TX	79.79	01-Jul-2006	74,846.00	73,649.67	Liquidation	14	10.050%	360	31
Group 1	0171476027	CA	80.00	01-Jul-2006	274,400.00	271,757.10	Liquidation	13	6.890%	360	31
Group 1	0171476119	FL	79.62	01-Aug-2006	152,000.00	150,012.07	Liquidation	12	6.950%	360	30
Group 1	0171476120	VA	80.00	01-Aug-2006	171,200.00	154,649.28	Loan Paid in Full	0	6.000%	360	30
Group 1	0171476364	MI	90.00	01-Aug-2006	75,600.00	82,303.03	Liquidation	5	10.800%	360	30
Group 1	0171490820	FL	80.00	01-Sep-2006	96,000.00	95,358.55	Liquidation	25	9.875%	360	29
Group 1	0171573123	UT	90.00	01-Oct-2006	303,300.00	303,294.12	Loan Paid in Full	0	8.750%	360	28
Group 1	0171673897	FL	79.92	01-Sep-2006	259,750.00	259,750.00	Liquidation	20	7.370%	360	29
Group 1	0171674010	MN	79.99	01-Sep-2006	203,180.00	203,180.00	Liquidation	13	8.990%	360	29
Group 1	0171674317	WA	80.00	01-Oct-2006	121,600.00	121,117.45	Liquidation	8	9.875%	360	28
Group 1	0171674325	AZ	84.90	01-Oct-2006	208,000.00	206,981.17	Liquidation	8	9.750%	360	28
Group 1	0171674326	MI	90.00	01-Sep-2006	55,800.00	58,817.16	Liquidation	5	9.380%	360	29
Group 1	0171692476	VA	99.13	01-Oct-2006	114,500.00	113,328.84	Liquidation	12	7.700%	360	28
Group 1	0171777637	NV	92.29	01-Nov-2006	161,500.00	160,588.80	Liquidation	10	9.875%	360	27
Group 1	0171819170	MN	95.00	01-Sep-2006	161,500.00	158,680.04	Liquidation	11	9.500%	360	29
Group 1	0171819279	AZ	95.00	01-Sep-2006	177,650.00	176,244.67	Liquidation	15	9.250%	360	29
Group 1	0171977821	CA	53.72	01-Dec-2006	375,000.00	373,222.66	Loan Paid in Full	0	9.750%	360	26
Group 1	0171978025	CA	80.00	01-Jan-2007	220,000.00	218,984.21	Liquidation	8	9.250%	360	25
Group 1	0171978352	MS	100.00	01-Nov-2006	144,000.00	142,667.73	Liquidation	21	9.000%	360	27

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0171978658	TN	80.00	01-Jan-2007	103,200.00	100,737.87	Loan Paid in Full	0	9.250%	360	25
Group 1	0171978730	OR	20.00	01-Dec-2006	47,380.00	47,265.23	Liquidation	5	11.500%	360	26
Group 1	0171978906	CO	80.00	01-Dec-2006	144,000.00	144,000.00	Liquidation	12	7.500%	360	26
Group 1	0171978980	CO	20.00	01-Dec-2006	39,800.00	39,654.52	Liquidation	5	12.625%	360	26
Group 1	0171979024	CO	20.00	01-Dec-2006	23,000.00	22,840.50	Liquidation	5	12.625%	360	26
Group 1	0171979064	UT	80.00	01-Jan-2007	180,000.00	176,409.69	Loan Paid in Full	0	9.250%	360	25
Group 1	0171979100	UT	80.00	01-Jan-2007	120,400.00	119,963.38	Loan Paid in Full	0	9.250%	360	25
Group 1	0171979226	MI	90.00	01-Dec-2006	177,300.00	117,785.41	Liquidation	7	8.380%	360	26
Group 1	0171979324	OH	80.00	01-Dec-2006	90,800.00	89,015.06	Loan Paid in Full	0	10.750%	360	26
Group 1	0171979373	IL	80.00	01-Dec-2006	157,600.00	156,740.04	Loan Paid in Full	(1)	10.125%	360	26
Group 1	0171979374	IL	20.00	01-Dec-2006	39,400.00	39,279.95	Loan Paid in Full	(1)	11.500%	360	26
Group 1	0171979382	MI	90.00	01-Dec-2006	162,000.00	161,568.57	Liquidation	12	8.750%	360	26
Group 1	0171979416	IL	100.00	01-Dec-2006	120,500.00	120,032.69	Loan Paid in Full	0	9.125%	360	26
Group 1	0171979488	IN	94.99	01-Dec-2006	78,370.00	77,364.06	Liquidation	6	10.625%	360	26
Group 1	0171979562	OH	80.00	01-Jan-2007	96,000.00	95,170.64	Loan Paid in Full	0	9.250%	360	25
Group 1	0171979645	FL	28.00	01-Dec-2006	105,000.00	102,816.43	Loan Paid in Full	0	9.750%	360	26
Group 1	0171979936	MO	25.00	01-Dec-2006	23,625.00	23,406.88	Liquidation	5	12.125%	180	26
Group 1	0171979988	MO	80.00	01-Dec-2006	72,000.00	71,020.86	Liquidation	9	10.125%	360	26
Group 1	0171980228	PA	95.00	01-Jan-2007	68,400.00	67,329.48	Loan Paid in Full	0	8.990%	360	25
Group 2	0170614950	CA	74.07	01-Jan-2006	400,000.00	384,762.97	Liquidation	10	8.000%	360	37
Group 2	0170864332	KS	100.00	01-Feb-2006	174,950.00	170,781.90	Liquidation	5	8.625%	360	36
Group 2	0170864983	CO	19.99	01-Mar-2006	59,614.00	59,218.10	Liquidation	17	12.250%	360	35
Group 2	0171185215	MS	20.00	01-Jun-2006	33,600.00	32,439.52	Liquidation	5	11.500%	240	32
Group 2	0171185232	MI	20.00	01-Jun-2006	23,200.00	22,460.04	Liquidation	5	5.500%	240	32
Group 2	0171278938	FL	80.00	01-May-2006	527,200.00	521,929.95	Liquidation	22	9.250%	360	33
Group 2	0171279445	VA	20.00	01-Jul-2006	100,000.00	98,490.25	Liquidation	4	10.175%	360	31
Group 2	0171323950	CA	85.00	01-Jul-2006	450,500.00	450,500.00	Liquidation	23	9.250%	360	31
Group 2	0171345383	CA	89.88	01-Jul-2006	373,000.00	368,976.50	Liquidation	10	7.790%	360	31
Group 2	0171368878	AZ	80.00	01-Aug-2006	128,000.00	125,363.91	Liquidation	9	9.250%	360	30
Group 2	0171445131	CA	80.00	01-Jul-2006	504,000.00	499,993.50	Liquidation	21	8.125%	360	31
Group 2	0171449786	CA	80.00	01-Aug-2006	284,000.00	282,312.23	Liquidation	21	9.250%	360	30
Group 2	0171449893	FL	19.99	01-Jul-2006	69,650.00	7,743.78	Liquidation	5	12.200%	180	31
Group 2	0171458487	CA	85.00	01-Aug-2006	629,000.00	625,208.96	Liquidation	19	9.375%	360	30
Group 2	0171458675	CA	79.99	01-Jul-2006	287,964.00	287,757.03	Liquidation	11	8.250%	360	31
Group 2	0171475939	FL	80.00	01-Aug-2006	319,200.00	315,778.60	Liquidation	21	9.241%	360	30
Group 2	0171475951	MA	80.00	01-Aug-2006	240,000.00	235,812.98	Liquidation	6	8.950%	360	30
Group 2	0171475995	CT	80.00	01-Aug-2006	188,000.00	183,312.28	Loan Paid in Full	0	8.981%	360	30
Group 2	0171476346	CA	78.81	01-Aug-2006	465,000.00	460,208.18	Liquidation	10	9.341%	360	30
Group 2	0171476559	VA	64.76	01-Sep-2006	68,000.00	67,189.92	Liquidation	13	9.190%	360	29
Group 2	0171502799	TX	89.90	01-Sep-2006	109,980.00	108,189.70	Liquidation	7	9.800%	360	29

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 2	0171673902	CA	79.99	01-Sep-2006	292,400.00	292,400.00	Liquidation	19	8.470%	360	29
Group 2	0171674319	UT	80.00	01-Oct-2006	134,880.00	133,141.46	Loan Paid in Full	0	9.875%	360	28
Group 2	0171977679	WA	20.00	01-Dec-2006	91,400.00	91,051.65	Liquidation	5	12.250%	360	26
Group 2	0171977717	WA	80.00	01-Jan-2007	239,960.00	238,525.43	Loan Paid in Full	0	9.250%	360	25
Group 2	0171977727	WA	80.00	01-Jan-2007	488,000.00	485,447.06	Liquidation	7	9.250%	360	25
Group 2	0171977766	CA	80.00	01-Dec-2006	330,400.00	330,400.00	Liquidation	10	10.125%	360	26
Group 2	0171977776	CA	14.84	01-Dec-2006	67,500.00	67,379.66	Liquidation	5	12.500%	360	26
Group 2	0171977793	CA	80.00	01-Dec-2006	332,000.00	332,000.00	Liquidation	17	10.125%	360	26
Group 2	0171977834	CA	80.00	01-Dec-2006	494,400.00	494,400.00	Liquidation	12	10.125%	360	26
Group 2	0171977846	CA	80.00	01-Jan-2007	360,000.00	360,000.00	Liquidation	19	9.250%	360	25
Group 2	0171977876	CA	74.99	01-Oct-2006	310,650.00	310,650.00	Liquidation	9	7.250%	360	28
Group 2	0171978065	CA	90.00	01-Dec-2006	490,500.00	381,420.03	Liquidation	7	8.700%	360	26
Group 2	0171978093	CA	20.00	01-Dec-2006	115,000.00	122,152.62	Liquidation	5	8.000%	360	26
Group 2	0171978214	CA	80.00	01-Dec-2006	564,000.00	564,000.00	Liquidation	22	10.125%	360	26
Group 2	0171978332	CA	80.00	01-Jan-2007	436,000.00	433,351.20	Liquidation	12	9.250%	360	25
Group 2	0171978596	TN	100.00	01-Jan-2007	92,000.00	91,242.19	Liquidation	19	8.875%	360	25
Group 2	0171978657	NC	95.00	01-Jan-2007	156,275.00	155,960.23	Liquidation	5	9.750%	360	25
Group 2	0171978738	WA	80.00	01-Dec-2006	233,600.00	232,752.53	Loan Paid in Full	0	10.125%	360	26
Group 2	0171978739	WA	20.00	01-Dec-2006	58,400.00	58,185.04	Loan Paid in Full	0	10.875%	360	26
Group 2	0171978790	OR	80.00	01-Dec-2006	292,000.00	290,490.81	Liquidation	3	8.250%	360	26
Group 2	0171978791	OR	20.00	01-Dec-2006	73,000.00	72,318.28	Liquidation	3	10.875%	360	26
Group 2	0171979013	CO	80.00	01-Jan-2007	160,000.00	159,319.44	Loan Paid in Full	0	9.250%	360	25
Group 2	0171979376	IL	20.00	01-Jan-2007	49,800.00	49,468.81	Liquidation	5	12.000%	360	25
Group 2	0171979542	IL	80.00	01-Dec-2006	456,000.00	454,848.22	Liquidation	23	8.500%	360	26
Group 2	0171979667	FL	94.98	01-Jan-2007	145,600.00	145,198.97	Liquidation	16	9.750%	360	25
Group 2	0171979787	FL	80.00	01-Jan-2007	572,000.00	566,976.58	Liquidation	20	9.750%	360	25
Group 2	0171979966	NE	80.00	01-Dec-2006	130,400.00	129,135.04	Loan Paid in Full	0	10.125%	360	26
Group 2	0171979967	NE	20.00	01-Dec-2006	32,600.00	32,319.92	Loan Paid in Full	0	12.125%	180	26
Group 2	0171980299	NV	80.00	01-Jan-2007	204,000.00	203,414.28	Liquidation	7	7.750%	360	25

Nomura Home Equity Loan, Inc.
 Asset-Backed Certificates
 Distribution Date: 25-Feb-2009

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Group 1	8	816,570.51	10,839.90	0.00
Group 2	1	96,684.67	7.86	0.00
Total	9	913,255.18	10,847.76	0.00

Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Group 1	0171345538	02/12/2009	136,457.73	4,062.44	0.00
Group 1	0171476120	01/23/2009	154,834.24	3,100.37	0.00
Group 1	0171476363	Active	91,411.20	7.51	0.00
Group 1	0171673952	Active	92,858.09	0.99	0.00
Group 1	0171673970	Active	149,557.24	9.01	0.00
Group 1	0171979562	02/02/2009	95,184.98	960.00	0.00
Group 1	0171980174	Active	28,892.43	283.99	0.00
Group 1	0171980228	01/23/2009	67,374.60	2,415.59	0.00
Group 2	0171458795	Active	96,684.67	7.86	0.00

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Prepayment Rates

Summary

SMM

Current Month 2.912%
3 Month Average 2.670%
12 Month Average 3.003%

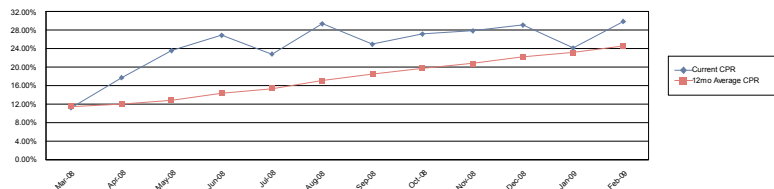
CPR

Current Month 29.855%
3 Month Average 27.687%
12 Month Average 24.541%

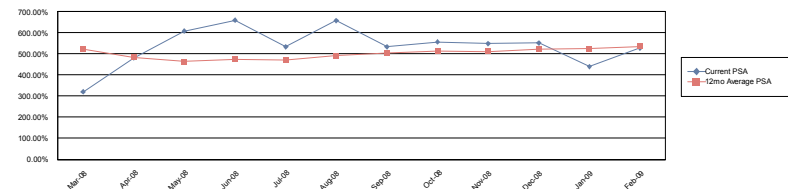
PSA

Current Month 528.016%
3 Month Average 506.138%
12 Month Average 534.486%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Group 1

SMM

Current Month 1.755%
3 Month Average 2.151%
12 Month Average 2.380%

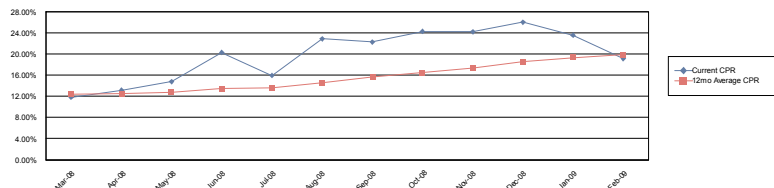
CPR

Current Month 19.144%
3 Month Average 22.918%
12 Month Average 19.881%

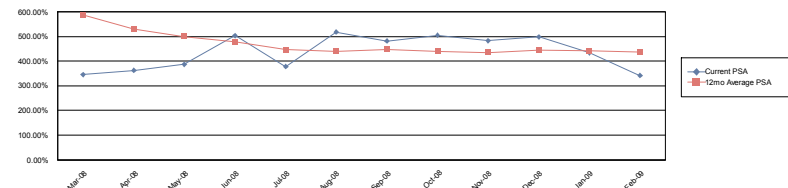
PSA

Current Month 341.878%
3 Month Average 424.785%
12 Month Average 436.597%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Prepayment Rates

Group 2

SMM

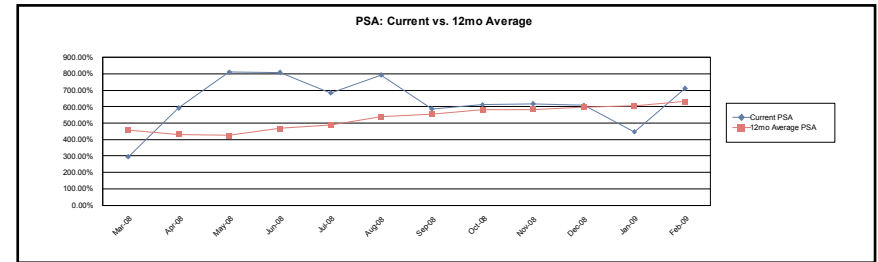
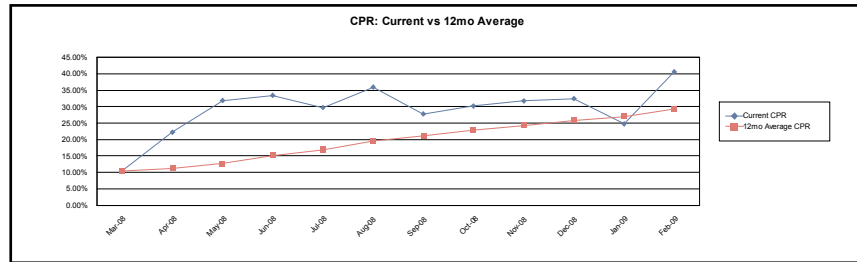
Current Month 4.252%
3 Month Average 3.270%
12 Month Average 3.700%

CPR

Current Month 40.632%
3 Month Average 32.608%
12 Month Average 29.270%

PSA

Current Month 710.443%
3 Month Average 587.699%
12 Month Average 630.239%



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0170534030	98,612.33	100,238.78	9.350%	6.950%	844.54	623.39
0170742993	13,221.63	6,536.22	11.875%	2.000%	140.62	51.42
0170896773	321,013.05	343,088.18	7.851%	6.950%	2,395.00	2,051.58
0170954089	266,475.83	266,724.65	9.375%	6.950%	2,250.02	1,769.72
0171185115	127,200.00	145,329.05	8.625%	6.950%	914.25	898.19
0171231385	78,497.52	79,358.40	9.400%	6.950%	666.03	493.54
0171326346	151,447.22	160,452.17	10.050%	6.873%	1,357.15	1,085.79
0171345484	110,246.17	129,738.49	9.200%	9.200%	870.98	1,081.66
0171345499	234,772.25	251,380.14	9.700%	8.000%	1,946.89	1,886.42
0171345592	98,224.82	98,142.46	9.125%	4.600%	772.67	526.24
0171345706	192,593.12	204,495.21	10.250%	4.950%	1,680.37	921.85
0171345853	59,078.91	62,783.18	7.550%	6.950%	427.91	375.43
0171345963	181,345.77	198,940.84	9.800%	7.500%	1,520.10	1,273.88
0171368722	461,305.45	547,410.64	9.625%	4.950%	3,970.83	2,467.68
0171368928	358,862.78	371,546.09	9.850%	6.950%	3,158.42	2,310.67
0171391234	237,390.07	258,097.47	8.900%	5.950%	1,938.09	1,349.47
0171391255	184,892.19	184,813.65	9.625%	6.950%	1,567.80	1,149.37
0171449761	281,378.20	282,473.04	9.375%	6.950%	2,380.83	1,756.72
0171449781	53,436.22	53,122.36	12.825%	2.000%	1,114.39	402.92
0171449792	153,704.01	156,022.64	9.375%	6.950%	1,298.56	970.32
0171458506	296,081.91	179,966.34	9.625%	6.950%	2,441.88	1,076.16
0171458534	197,525.41	139,973.82	7.000%	6.950%	1,355.81	837.01
0171458591	62,738.95	74,581.53	8.800%	8.800%	502.61	601.71
0171458593	77,959.14	79,110.99	9.825%	9.639%	684.73	684.73
0171458722	165,378.70	165,127.94	9.250%	4.650%	1,324.51	891.60
0171458753	90,830.81	90,458.53	8.750%	6.950%	731.63	563.61
0171458779	125,225.86	126,178.48	8.500%	6.950%	984.21	784.71
0171458806	22,477.68	22,437.01	9.990%	6.000%	200.44	139.32
0171476176	18,074.12	17,967.96	11.440%	2.000%	348.94	136.28
0171476265	85,044.90	96,987.15	9.550%	5.950%	727.53	507.10
0171476536	204,249.46	229,339.98	7.990%	5.229%	1,532.11	1,313.53
0171478736	163,735.39	166,259.40	8.875%	6.950%	1,327.65	1,033.98
0171490816	67,080.07	67,051.58	9.875%	6.950%	548.38	417.00
0171490819	232,956.85	236,862.39	9.875%	6.950%	2,053.29	1,475.16
0171490831	156,180.11	158,692.15	9.250%	6.625%	1,242.97	1,046.15
0171490844	160,790.07	166,034.45	9.875%	6.950%	1,417.21	1,032.58
0171502807	395,686.60	412,875.18	8.125%	5.950%	2,813.25	2,158.73
0171503351	127,966.66	140,770.55	14.875%	6.480%	1,612.26	915.88
0171503353	234,980.03	234,406.83	9.875%	5.330%	2,072.33	1,356.88

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0171523733	380,981.46	399,363.00	7.650%	5.755%	2,576.35	2,415.85
0171546071	546,964.29	557,245.00	9.125%	5.600%	4,159.21	3,313.34
0171546103	179,799.45	185,315.84	9.875%	5.959%	1,517.26	1,143.19
0171550893	146,813.07	149,915.54	8.230%	6.950%	1,124.79	932.34
0171573130	243,584.42	247,665.16	9.875%	9.375%	2,055.86	2,095.57
0171603818	114,939.88	117,353.08	7.000%	6.786%	785.06	785.06
0171646565	139,188.94	141,306.33	8.000%	6.950%	1,045.61	878.79
0171655324	127,190.41	136,705.26	7.250%	4.100%	887.08	690.29
0171673907	167,316.49	167,245.42	8.800%	6.950%	1,311.86	1,040.11
0171674262	209,990.41	213,650.10	9.500%	6.875%	1,710.64	1,443.09
0171692366	239,809.22	244,907.13	8.875%	4.550%	1,773.59	1,300.63
0171692453	364,452.11	373,535.58	9.375%	6.950%	2,934.35	2,323.05
0171692467	256,878.60	179,966.34	9.500%	6.950%	2,092.89	1,076.16
0171819156	168,000.00	167,800.55	9.250%	6.000%	1,295.00	1,039.45
0171977552	32,732.28	33,005.63	12.990%	3.950%	358.27	166.25
0171977625	136,239.57	136,122.86	10.125%	3.950%	1,119.44	565.17
0171977648	286,986.34	286,330.85	9.875%	5.800%	2,397.17	1,731.58
0171977649	199,774.18	204,224.73	9.250%	7.300%	1,672.74	1,431.14
0171977746	227,161.01	237,087.70	9.250%	4.550%	1,772.46	1,074.28
0171977912	243,279.07	247,557.31	9.500%	6.500%	1,947.03	1,606.84
0171977919	336,870.36	336,579.36	7.125%	3.950%	2,129.29	1,399.86
0171977928	95,369.10	95,823.70	8.625%	6.950%	754.46	595.93
0171977942	366,438.14	382,695.77	7.625%	7.625%	2,421.98	2,767.49
0171977976	231,417.17	233,238.55	7.500%	6.950%	1,518.12	1,450.53
0171978285	178,136.66	197,231.59	8.875%	7.500%	1,434.86	1,262.94
0171978385	203,335.92	204,763.90	8.750%	6.950%	1,519.74	1,275.40
0171978482	129,132.26	129,996.08	7.750%	6.800%	869.04	869.04
0171978536	233,702.76	234,033.12	10.875%	5.300%	2,227.37	1,343.27
0171978565	160,638.87	165,502.24	7.375%	6.950%	1,132.71	1,029.27
0171978606	98,140.83	100,143.47	9.250%	6.950%	819.04	622.80
0171978615	93,187.46	97,618.21	9.250%	3.950%	728.77	482.23
0171978616	216,646.45	219,525.41	7.750%	5.907%	1,434.84	1,340.65
0171978695	254,252.94	256,155.96	9.999%	8.909%	2,148.75	2,078.79
0171978696	63,824.47	32,162.10	11.375%	2.000%	613.48	125.93
0171978844	199,149.99	200,629.60	10.125%	6.500%	1,693.95	1,302.24
0171978872	118,025.23	120,388.05	8.875%	5.500%	953.68	704.80
0171978896	278,635.88	280,876.09	9.990%	6.392%	2,339.71	1,803.58
0171978924	200,448.99	202,182.35	10.625%	4.510%	1,794.13	910.91
0171978970	130,258.01	136,989.47	8.750%	7.500%	1,039.78	877.19

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0171979016	151,407.95	162,049.19	9.250%	4.600%	1,181.39	861.12
0171979031	222,347.10	225,278.09	9.500%	5.500%	1,779.35	1,318.87
0171979038	169,305.88	168,695.27	7.625%	7.625%	1,039.92	1,222.22
0171979066	194,362.57	195,840.31	9.500%	5.147%	1,657.74	1,105.91
0171979072	143,353.06	149,067.56	10.125%	6.561%	1,218.91	973.42
0171979087	181,364.92	185,801.13	8.250%	6.950%	1,272.10	1,155.51
0171979132	183,009.03	190,137.28	9.875%	4.950%	1,519.78	857.12
0171979135	33,496.97	34,598.18	10.000%	2.000%	287.01	135.47
0171979158	186,476.27	197,199.68	9.375%	3.950%	1,473.64	820.17
0171979180	150,131.15	156,029.06	6.000%	6.950%	922.44	933.02
0171979192	70,095.86	71,840.37	8.875%	6.950%	566.90	446.78
0171979202	112,374.03	112,259.13	10.625%	6.815%	987.39	753.09
0171979213	212,553.39	228,862.55	9.875%	4.950%	1,869.17	1,031.69
0171979250	467,290.65	470,610.91	8.625%	5.780%	3,358.65	2,836.69
0171979386	190,188.09	193,282.16	10.125%	5.290%	1,604.71	1,108.20
0171979387	23,468.27	23,415.70	10.875%	2.000%	448.82	91.68
0171979442	86,824.13	86,713.52	10.875%	5.500%	793.79	508.30
0171979447	86,502.58	86,721.67	9.625%	9.593%	747.99	747.99
0171979456	90,996.15	91,750.59	9.250%	9.146%	759.41	759.41
0171979458	56,280.71	57,351.06	9.500%	6.950%	479.13	356.67
0171979477	37,846.48	38,646.19	10.990%	3.950%	352.26	191.23
0171979495	133,562.15	146,639.79	9.000%	4.950%	1,022.56	661.04
0171979499	93,963.99	97,398.28	7.750%	3.950%	629.12	405.09
0171979550	286,668.29	307,119.03	7.990%	4.663%	1,972.38	1,643.37
0171979557	95,105.25	95,747.63	7.125%	6.066%	594.30	594.30
0171979589	197,651.28	219,229.77	9.375%	9.380%	1,560.73	1,850.26
0171979628	149,861.55	159,326.65	7.875%	4.753%	1,006.89	743.95
0171979708	40,919.50	40,869.17	12.125%	5.690%	784.31	244.36
0171979736	67,238.20	34,345.85	11.875%	2.000%	672.94	134.48
0171979982	159,680.66	159,453.69	4.811%	4.811%	867.16	867.16
0171980018	140,912.55	143,042.62	9.125%	9.125%	1,071.52	1,087.72
0171980056	96,427.02	103,345.62	9.500%	6.649%	821.94	680.02
0171980064	93,941.82	94,761.59	10.000%	7.014%	789.59	646.76
0171980133	91,581.01	94,716.84	8.500%	5.750%	666.40	569.85
0171980256	83,690.83	84,701.67	8.875%	6.950%	676.30	526.77
0171980278	346,808.39	361,008.62	7.870%	4.980%	2,548.80	2,002.41
0171980280	198,458.66	209,504.70	10.125%	4.500%	1,688.07	1,102.71

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 Securities Administration Services
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526
 Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

24-Feb-2009 8:50:59AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Interest Rate Stratification

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 5.000		261	45,961,471.80	7.543	136	22,098,600.92	6.677	125	23,862,870.88	8.573
5.000	5.499	24	6,024,998.63	0.989	13	3,103,570.48	0.938	11	2,921,428.15	1.050
5.500	5.999	78	17,803,157.69	2.922	45	8,417,840.79	2.544	33	9,385,316.90	3.372
6.000	6.499	139	30,939,350.86	5.078	77	13,253,115.34	4.005	62	17,686,235.52	6.354
6.500	6.999	230	47,730,654.22	7.834	152	29,691,466.94	8.972	78	18,039,187.28	6.481
7.000	7.499	190	38,515,158.02	6.321	131	23,638,331.90	7.143	59	14,876,826.12	5.345
7.500	7.999	342	59,930,015.13	9.836	230	36,326,664.98	10.977	112	23,603,350.15	8.480
8.000	8.499	266	45,886,689.88	7.531	173	27,615,178.68	8.344	93	18,271,511.20	6.564
8.500	8.999	366	61,007,007.41	10.013	253	38,329,174.37	11.582	113	22,677,833.04	8.147
9.000	9.499	405	81,950,548.81	13.450	259	42,908,466.00	12.965	146	39,042,082.81	14.026
9.500	9.999	390	71,562,752.95	11.745	241	40,850,942.65	12.344	149	30,711,810.30	11.033
10.000	10.499	345	66,368,550.66	10.893	187	29,281,936.01	8.848	158	37,086,614.65	13.323
10.500	10.999	137	17,679,918.21	2.902	72	7,183,863.04	2.171	65	10,496,055.17	3.771
11.000	11.499	83	9,075,792.04	1.490	45	4,604,346.72	1.391	38	4,471,445.32	1.606
11.500	11.999	57	4,853,804.98	0.797	32	2,085,567.57	0.630	25	2,768,237.41	0.994
12.000	12.499	41	2,074,527.25	0.340	20	737,295.52	0.223	21	1,337,231.73	0.480
12.500	12.999	35	1,399,938.02	0.230	21	637,018.30	0.192	14	762,919.72	0.274
13.000	13.499	2	233,157.61	0.038	0	0.00	0.000	2	233,157.61	0.084
13.500	13.999	3	154,824.91	0.025	1	55,731.32	0.017	2	99,093.59	0.036
14.000	14.499	2	146,700.48	0.024	1	124,851.32	0.038	1	21,849.16	0.008
14.500	14.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 15.000		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		3,396	609,299,019.56	100.000	2,089	330,943,962.85	100.000	1,307	278,355,056.71	100.000

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Distribution Date: 25-Feb-2009

Nomura Home Equity Loan, Inc.
Asset-Backed Certificates
Series 2007-2

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Feb-2009 8:50:59AM

Supplemental Reporting

Closing Date

January 31, 2007.

Determination Date

With respect to any Distribution Date, the fifteenth (15th) day of the month of such Distribution Date or, if such day is not a Business Day, the immediately preceding Business Day.

Distribution Date

The twenty-fifth (25th) day of each calendar month after the initial issuance of the Certificates, or if such twenty-fifth (25th) day is not a Business Day, the next succeeding Business Day, commencing in February 2007.

Record Date

With respect to the Senior Certificates and Subordinate Certificates and any Distribution Date, so long as such Certificates are Book-Entry Certificates, the Business Day preceding such Distribution Date, and otherwise, the close of business on the last Business Day of the month preceding the month in which such Distribution Date occurs. With respect to the Class X, Class P and Residual Certificates and any Distribution Date, the close of business on the last Business Day of the month preceding the month in which such Distribution Date occurs.

Interest Determination Date

The second LIBOR Business Day preceding the commencement of each Accrual Period.

Servicer Remittance Date

Shall mean (a) with respect to Ocwen, SPS and Equity One (or any successor to any such Servicer) not later than 3:00 p.m. Eastern Time on the twenty-third (23rd) day of the month and if such day is not a Business Day, the immediately preceding Business Day and (b) with respect to Wells Fargo, the eighteenth (18th) day of the month and if such day is not a Business Day, the immediately following Business Day.

Miscellaneous Modification Reporting Footnote

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.