J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2010

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:
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THE BANK OF NEW YORK MELLON

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2010

DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A1	279,696,000.00	50,995,070.03	622,344.58	20,227.38	642,571.96	0.00	0.00	50,372,725.45
A2	203,526,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A3	248,661,000.00	65,390,691.95	839,482.27	23,685.11	863,167.38	0.00	0.00	64,551,209.68
A4	25,395,000.00	25,395,000.00	0.00	11,385.09	11,385.09	0.00	0.00	25,395,000.00
M1	40,496,000.00	40,496,000.00	0.00	21,642.33	21,642.33	0.00	0.00	40,496,000.00
M2	36,953,000.00	36,953,000.00	0.00	20,703.46	20,703.46	0.00	0.00	36,953,000.00
M3	22,273,000.00	22,273,000.00	0.00	12,670.57	12,670.57	0.00	0.00	22,273,000.00
M4	20,248,000.00	20,248,000.00	0.00	13,087.82	13,087.82	0.00	0.00	20,248,000.00
M5	17,717,000.00	17,717,000.00	0.00	12,062.09	12,062.09	0.00	0.00	17,717,000.00
M6	16,198,000.00	16,198,000.00	0.00	12,562.24	12,562.24	0.00	0.00	16,198,000.00
M7	15,692,000.00	4,308,735.29	0.00	5,493.58	5,493.58	1,650,263.84	0.00	2,658,471.45
M8	14,174,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	11,136,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	12,149,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M11	10,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	974,944,100.00	299,974,597.27	1,461,826.85	153,519.67	1,615,346.52	1,650,263.84	0.00	296,862,506.58

CLASS	ORIGINAL FACE VALUE	BEGINNING NOTIONAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING NOTIONAL BALANCE
C	1,011,827,945.48	299,974,497.22	0.00	0.00	0.00	0.00	0.00	296,862,406.53

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FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A1	46626LFX3	182.32320101	2.22507501	0.07231916	2.29739417	180.09812600	0.460630%
A2	46626LFK1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
A3	46626LFL9	262.97124177	3.37601100	0.09525060	3.47126160	259.59523078	0.420630%
A4	46626LFM7	1,000.00000000	0.00000000	0.44832014	0.44832014	1,000.00000000	0.520630%
M1	46626LFN5	1,000.00000000	0.00000000	0.53443130	0.53443130	1,000.00000000	0.620630%
M2	46626LFP0	1,000.00000000	0.00000000	0.56026466	0.56026466	1,000.00000000	0.650630%
M3	46626LFQ8	1,000.00000000	0.00000000	0.56887577	0.56887577	1,000.00000000	0.660630%
M4	46626LFR6	1,000.00000000	0.00000000	0.64637594	0.64637594	1,000.00000000	0.750630%
M5	46626LFS4	1,000.00000000	0.00000000	0.68082012	0.68082012	1,000.00000000	0.790630%
M6	46626LFT2	1,000.00000000	0.00000000	0.77554266	0.77554266	1,000.00000000	0.900630%
M7	46626LFU9	274.58165243	0.00000000	0.35008794	0.35008794	169.41571820	1.480630%
M8	46626LFV7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	46626LFW5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	46626LFY1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M11	46626LFZ8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
P	N/A	1,000.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000	0.000000%
TOTALS		307.68389415	1.49939556	0.15746510	1.65686066	304.49182325	

CLASS	CUSIP	BEGINNING NOTIONAL	PRINCIPAL	INTEREST	TOTAL	ENDING NOTIONAL	CURRENT PASS-THRU RATE
C	N/A	296.46789117	0.00000000	0.00000000	0.00000000	293.39217982	0.000000%

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February 25, 2010

Dates:

Record Date	02/23/10
Determination Date	02/16/10
Distribution Date	02/25/10

Advance Reporting

	Group 1	Group 2	Total
Current Advances	0.00	0.00	0.00
Aggregate Advances	0.00	0.00	0.00

Trigger Event	YES
TEST I - Trigger Event Occurrence (Effective February 2009)	YES
(Is Delinquency Percentage > 31.75% of Senior Enhancement Percentage ?)	
Delinquency Percentage	58.02925%
31.75% of Senior Enhancement Percentage	16.75571%
OR	
TEST II - Trigger Event Occurrence (Effective February 2008)	YES
(Are Cumulative Realized Losses as % of Original Loan Bal > Required Cumulative Loss % ?)	
Cumulative Realized Losses as % of Original Loan Bal	15.09463%
Required Cumulative Loss %	5.63333%

O/C Reporting

Targeted Overcollateralization Amount	37,437,633.98
Ending Overcollateralization Amount	0.00
Ending Overcollateralization Deficiency	37,437,633.98
Overcollateralization Release Amount	0.00
Monthly Excess Interest	1,081,943.07
Payment to Class C	0.00

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Certificate Interest Carryforward Detail

	Interest Carryforward Balance	Current Interest Carryforward Amount	Interest Carryforward Paid	Remaining Interest Carryforward Amount
Class A1	0.00	0.00	0.00	0.00
Class A2	0.00	0.00	0.00	0.00
Class A3	0.00	0.00	0.00	0.00
Class A4	0.00	0.00	0.00	0.00
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00
Class M11	0.00	0.00	0.00	0.00

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Swap Account:	
Net Swap Payment Due	66,084.87
Net Swap Payment Paid	66,084.87
Net Swap Receipt Due	0.00
Beginning Balance	1,000.00
Additions to the Swap Account	66,084.87
Withdrawals from the Swap Account	66,084.87
Ending Balance	1,000.00
Extraordinary Trust Fund Expenses	0.00
Extraordinary Trust Fund Expenses Group 1	0.00
Extraordinary Trust Fund Expenses Group 2	0.00
Basis Risk Reserve Fund Account:	
Beginning Balance	0.00
Additions to the Basis Risk Reserve Fund	0.00
Divident Earnings on the Basis Risk Reserve Fund	0.00
Withdrawals from the Basis Risk Reserve Fund	0.00
Ending Balance	0.00
Interest Accrual Period:	
Start Date	January 25, 2010
End Date	February 25, 2010
Number of Days in Accrual Period	31

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2010

Basis Risk Certificate Interest Carryover

	Current Certificate Interest Carryover Amount	Certificate Interest Carryover Amount Paid	Remaining Certificate Interest Carryover Amount
Class A1	0.00	0.00	0.00
Class A2	0.00	0.00	0.00
Class A3	0.00	0.00	0.00
Class A4	0.00	0.00	0.00
Class M1	0.00	0.00	0.00
Class M2	0.00	0.00	0.00
Class M3	0.00	0.00	0.00
Class M4	0.00	0.00	0.00
Class M5	0.00	0.00	0.00
Class M6	0.00	0.00	0.00
Class M7	0.00	0.00	3,630.49
Class M8	0.00	0.00	7,969.41
Class M9	0.00	0.00	73,264.90
Class M10	0.00	0.00	97,722.70
Class M11	0.00	0.00	85,504.35

Non Supported Interest Shortfall

	Prepayment Interest Shortfalls	Relief Act Interest Shortfalls
Class A1	0.00	0.00
Class A2	0.00	0.00
Class A3	0.00	0.00
Class A4	0.00	0.00
Class M1	0.00	0.00
Class M2	0.00	0.00
Class M3	0.00	0.00
Class M4	0.00	0.00
Class M5	0.00	0.00
Class M6	0.00	0.00
Class M7	0.00	0.00
Class M8	0.00	0.00
Class M9	0.00	0.00
Class M10	0.00	0.00
Class M11	0.00	0.00
Class C	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2010

Deferred Certificate Amounts

	Previous Deferred Amounts	Current Deferred Amounts	Deferred Amounts Paid	Remaining Deferred Amounts
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	11,383,264.71	1,650,263.84	0.00	13,033,528.55
Class M8	14,174,000.00	0.00	0.00	14,174,000.00
Class M9	11,136,000.00	0.00	0.00	11,136,000.00
Class M10	12,149,000.00	0.00	0.00	12,149,000.00
Class M11	10,630,000.00	0.00	0.00	10,630,000.00

Available Net Funds Cap to Libor Certificates 4.709845

One-Month LIBOR for Such Distribution Date 0.230630

PASS THROUGH RATE

	LIBOR Certificates Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1	0.460630	0.458750
Class A2	0.300630	0.298750
Class A3	0.420630	0.418750
Class A4	0.520630	0.518750
Class M1	0.620630	0.618750
Class M2	0.650630	0.648750
Class M3	0.660630	0.658750
Class M4	0.750630	0.748750
Class M5	0.790630	0.788750
Class M6	0.900630	0.898750
Class M7	1.480630	1.478750
Class M8	1.680630	1.678750
Class M9	2.580630	2.578750
Class M10	2.730630	2.728750
Class M11	2.730630	2.728750

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

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Deal Code:	JPM06FRE1
Distribution Date:	02/25/2010
Pay Date:	02/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Collateral Information - Summary — Total

Interest Collections	
Scheduled Interest	1,396,426.86
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**1,396,426.86**

Fee Summary	
Servicer Fee (1)	108,735.86
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	4,999.56
Total Fees	**113,735.42**
Total Fees (Withheld)	**108,735.85**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	0.00
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	18,856.27
Total Other Interest Adjust.	**18,856.27**

Summary	
(+) Total Principal Collected	2,919,431.20
(-) Total Losses	2,539,547.42
(+) Total Interest Collected	1,396,426.86
(+) Total Other Interest Adjust. Collected	18,856.27
(-) Total Fees (Withheld)	108,735.85
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,686,431.06**

Summary	Balance	Count
Beginning Pool	299,974,497.27	1,341
Scheduled Principal	296,758.09	
UnScheduled Principal	2,622,673.11	
Ending Pool	296,862,406.58	1,320

Characteristics	
Weighted Average Coupon Rate (WAC)	6.4895971
Weighted Average Net Rate (NetWAC)	5.9695971
Weighted Average Remaining Term	308

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	3,017,869.96
Net Liquidation Proceeds	523,197.96
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	296,758.09
Total Scheduled Principal	**296,758.09**

UnScheduled Principal	
(+) Curtailments	15,094.60
(+) Curtailment Adjustment	(527,960.22)
(+) Principal Payoff	3,328,198.22
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	(192,659.49)
Total UnScheduled Principal	**2,622,673.11**

Losses	
(+) Initial (Current) Loss	2,494,672.00
(+) Non-Recoverable Advances	82,248.42
(+) Subsequent Loss	82.42
(-) Subsequent Gain	37,455.42
Total Losses	**2,539,547.42**
Cumulative Losses	**152,731,696.38**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	3,165,502.87	20
Prepay In Full	162,695.35	1
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**3,328,198.22**	**21**

Deal Code: JPM06FRE1
Distribution Date: 02/25/2010
Pay Date: 02/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Collateral Information - Summary — Group 1

Interest Collections	
Scheduled Interest	539,088.93
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**539,088.93**

Fee Summary	
Servicer Fee (1)	41,035.29
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	1,874.85
Total Fees	**42,910.14**
Total Fees (Withheld)	**41,035.29**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	0.00
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	8,789.79
Total Other Interest Adjust.	**8,789.79**

Summary	
(+) Total Principal Collected	857,951.89
(-) Total Losses	696,223.70
(+) Total Interest Collected	539,088.93
(+) Total Other Interest Adjust. Collected	8,789.79
(-) Total Fees (Withheld)	41,035.29
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**668,571.62**

Summary	Balance	Count
Beginning Pool	112,491,247.10	604
Scheduled Principal	113,416.03	
UnScheduled Principal	744,535.86	
Ending Pool	111,540,046.77	597

Characteristics	
Weighted Average Coupon Rate (WAC)	6.6694274
Weighted Average Net Rate (NetWAC)	6.1494274
Weighted Average Remaining Term	308

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	650,191.29
Net Liquidation Proceeds	21,128.48
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	113,416.03
Total Scheduled Principal	**113,416.03**

UnScheduled Principal	
(+) Curtailments	3,841.26
(+) Curtailment Adjustment	(126,576.51)
(+) Principal Payoff	960,519.55
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	(93,248.44)
Total UnScheduled Principal	**744,535.86**

Losses	
(+) Initial (Current) Loss	629,062.81
(+) Non-Recoverable Advances	70,996.34
(+) Subsequent Loss	56.52
(-) Subsequent Gain	3,891.97
Total Losses	**696,223.70**
Cumulative Losses	**52,926,299.53**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	797,824.20	6
Prepay In Full	162,695.35	1
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**960,519.55**	**7**

Deal Code: JPM06FRE1
Distribution Date: 02/25/2010
Pay Date: 02/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Collateral Information - Summary — Group 2

Interest Collections	
Scheduled Interest	857,337.93
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**857,337.93**

Fee Summary	
Servicer Fee (1)	67,700.57
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	3,124.72
Total Fees	**70,825.29**
Total Fees (Withheld)	**67,700.56**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	0.00
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	10,066.48
Total Other Interest Adjust.	**10,066.48**

Summary	
(+) Total Principal Collected	2,061,479.31
(-) Total Losses	1,843,323.72
(+) Total Interest Collected	857,337.93
(+) Total Other Interest Adjust. Collected	10,066.48
(-) Total Fees (Withheld)	67,700.56
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,017,859.44**

Summary	Balance	Count
Beginning Pool	187,483,250.17	737
Scheduled Principal	183,342.06	
UnScheduled Principal	1,878,137.25	
Ending Pool	185,322,359.81	723

Characteristics	
Weighted Average Coupon Rate (WAC)	6.3816976
Weighted Average Net Rate (NetWAC)	5.8616976
Weighted Average Remaining Term	309

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	2,367,678.67
Net Liquidation Proceeds	502,069.48
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	183,342.06
Total Scheduled Principal	**183,342.06**

UnScheduled Principal	
(+) Curtailments	11,253.34
(+) Curtailment Adjustment	(401,383.71)
(+) Principal Payoff	2,367,678.67
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	(99,411.05)
Total UnScheduled Principal	**1,878,137.25**

Losses	
(+) Initial (Current) Loss	1,865,609.19
(+) Non-Recoverable Advances	11,252.08
(+) Subsequent Loss	25.90
(-) Subsequent Gain	33,563.45
Total Losses	**1,843,323.72**
Cumulative Losses	**99,805,396.85**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	2,367,678.67	14
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**2,367,678.67**	**14**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Pipeline Snapshot

Distribution	Delinquencies			Loan Status			Cumulative Losses		Other		
	Payment 1	Payment 2	Payment 3+	Foreclosure	REO	Bankruptcy	Amount	Percent	Pool Factor	CPR	CDR
Jan 2009	8.15%	3.68%	40.68%	28.26%	6.86%	3.02%	94,811,872.37	24.75%	0.3786666	6.56399%	18.41362%
Feb 2009	7.35%	3.99%	41.93%	29.17%	7.47%	2.86%	98,799,490.81	26.18%	0.3730351	4.22823%	15.89823%
Mar 2009	8.04%	3.37%	43.17%	28.10%	7.37%	3.22%	104,336,133.62	28.26%	0.3648817	7.30554%	21.85026%
Apr 2009	8.04%	2.97%	43.58%	29.14%	6.33%	3.26%	110,527,027.32	30.83%	0.3542819	12.83774%	28.12518%
May 2009	6.29%	3.81%	44.20%	32.95%	5.29%	2.46%	116,762,857.22	33.52%	0.3442330	11.40549%	25.72727%
Jun 2009	8.01%	2.03%	46.17%	33.55%	5.20%	2.69%	121,849,178.61	35.80%	0.3363653	8.39168%	20.75065%
Jul 2009	7.86%	4.16%	46.61%	34.12%	4.71%	3.09%	127,750,197.58	38.52%	0.3278051	8.24606%	24.08006%
Aug 2009	7.60%	4.38%	47.85%	35.36%	4.68%	2.82%	131,466,493.16	40.40%	0.3216188	7.75608%	18.48000%
Sep 2009	8.34%	3.88%	49.32%	35.49%	4.40%	3.14%	136,203,688.38	42.64%	0.3156810	3.47307%	18.55127%
Oct 2009	9.48%	3.48%	50.62%	36.65%	3.56%	3.20%	140,120,281.15	44.71%	0.3097233	6.57478%	19.46810%
Nov 2009	7.08%	3.59%	51.67%	37.14%	2.98%	2.88%	143,839,822.85	46.62%	0.3049555	3.01906%	16.32234%
Dec 2009	6.73%	3.88%	52.82%	36.42%	2.54%	3.63%	147,039,034.27	48.43%	0.3000593	5.50157%	16.75058%
Jan 2010	6.56%	3.51%	53.05%	36.67%	2.01%	3.62%	150,192,148.96	50.07%	0.2964679	0.71315%	13.33661%
Feb 2010	5.77%	4.11%	52.92%	35.74%	2.04%	4.19%	152,731,696.38	51.45%	0.2933922	1.09875%	11.42641%

Percentages of Ending Scheduled Balance

Calculation Methodology:

MDR - Monthly Default Rate — Balance Due Trust / Beginning Scheduled Balance
CDR - Conditional Default Rate — 1 - ((1 - MDR) ^ 12)

SMM - Single Month Mortality Rate — (All Prepayments + Repurchases - Gross Losses) / (Beginning Scheduled Balance - Scheduled Principal)
CPR - Conditional Prepayment Rate — 1 - ((1 - SMM) ^ 12)

WAS - Weighted Average Seasoning — sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance))
PSA - PSA Standard Prepayment Model — 100 * CPR / (0.2 * min(30, WAS))

BNY MELLON

Deal Code: JPM06FRE1
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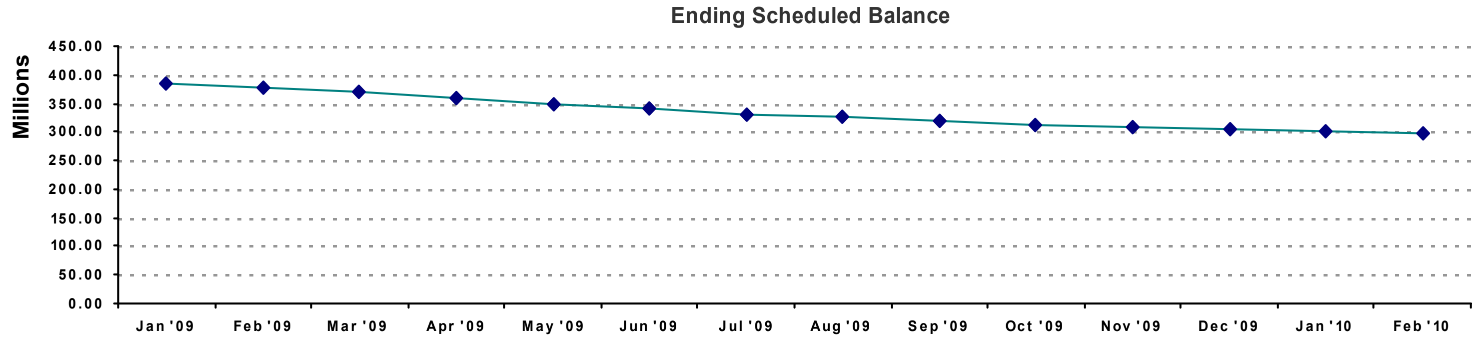
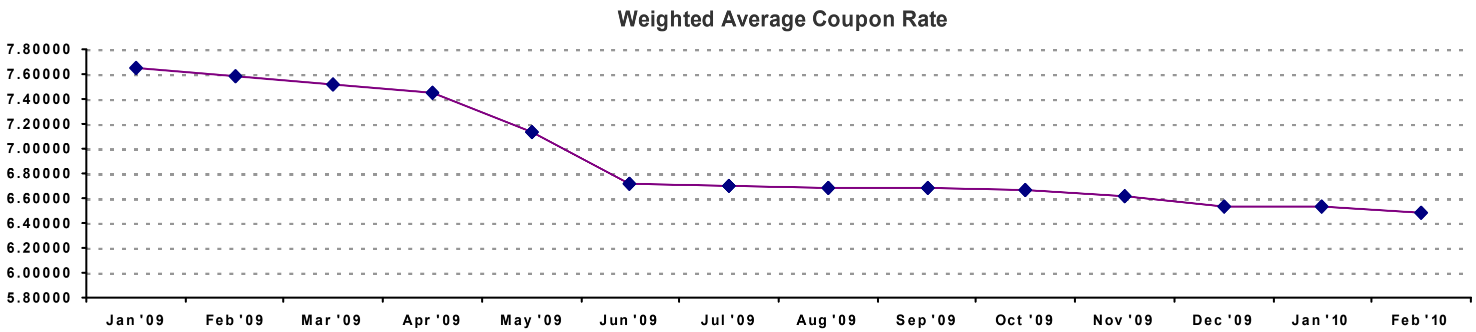
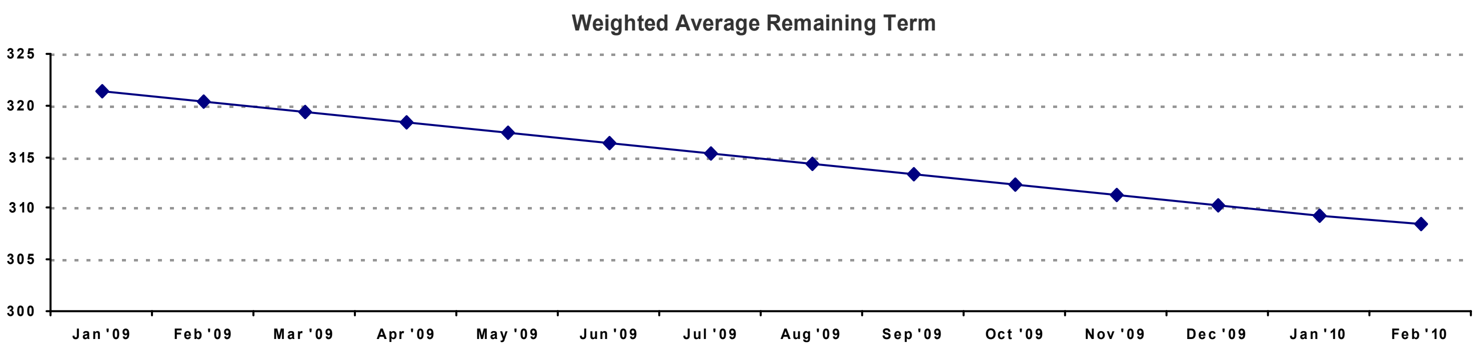
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

General Trends - Total







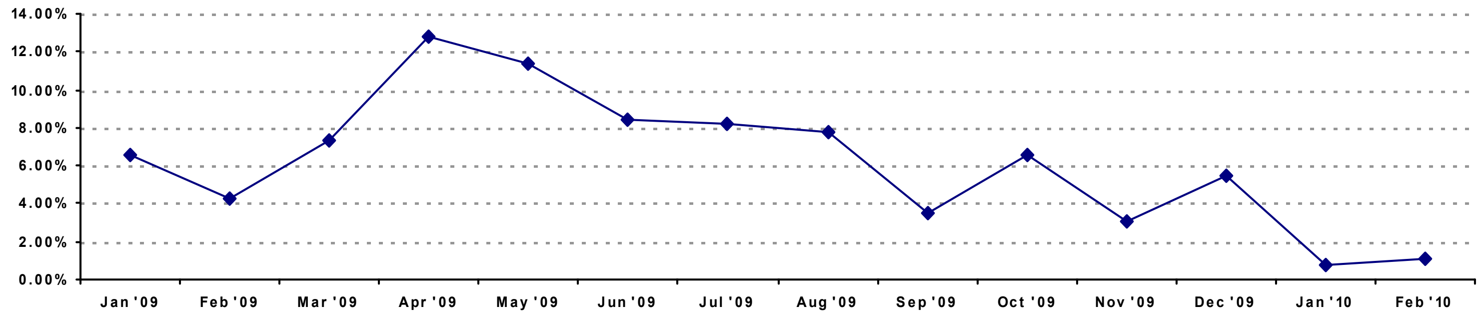
BNY MELLON

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Prepayments - Rates

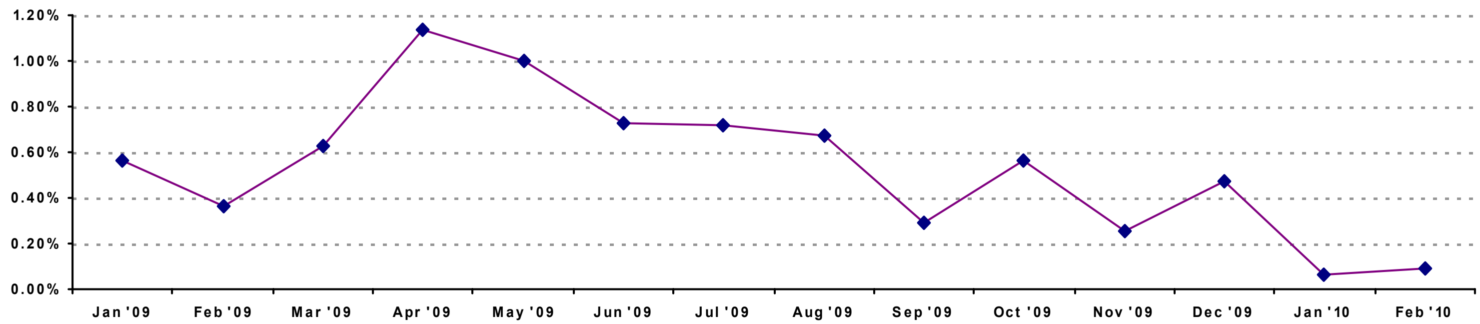
Conditional Prepayment Rate (CPR)	Value
Currrent Period	1.09875%
3-Month Average	2.43782%
6-Month Average	3.39673%
12-Month Average	6.36025%
Average Since Cut-off	17.17981%

Conditional Prepayment Rate (CPR) TREND



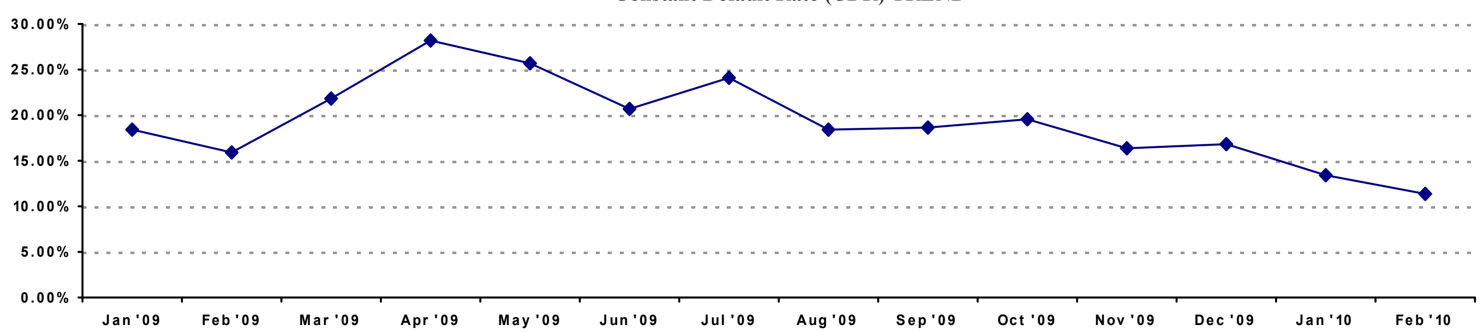
Single Month Mortality (SMM)	Value
Currrent Period	0.09203%
3-Month Average	0.20737%
6-Month Average	0.28942%
12-Month Average	0.55184%
Average Since Cut-off	1.62006%

Single Month Mortality (SMM) TREND



Constant Default Rate (CDR)	Value
Currrent Period	11.42641%
3-Month Average	13.83787%
6-Month Average	15.97588%
12-Month Average	19.57239%

Constant Default Rate (CDR) TREND



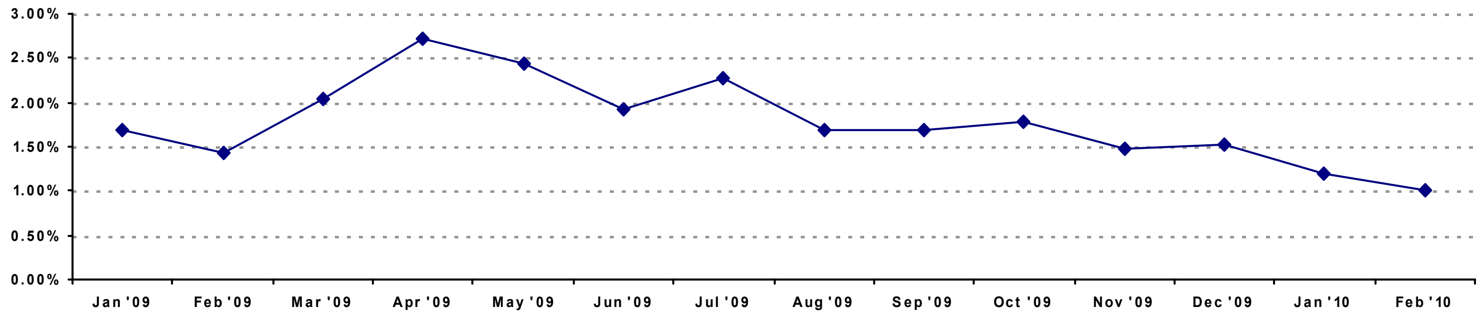
Deal Code:	JPM06FRE1
Distribution Date:	02/25/2010
Pay Date:	02/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Prepayments - Rates

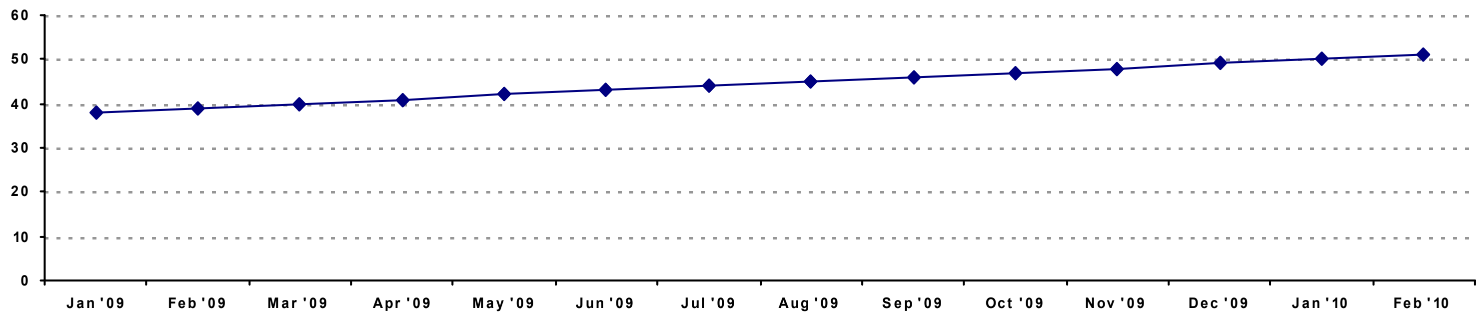
Monthly Default Rate (MDR)	Value
Currrent Period	1.00604%
3-Month Average	1.23597%
6-Month Average	1.44425%
12-Month Average	1.81158%

Monthly Default Rate (MDR) TREND



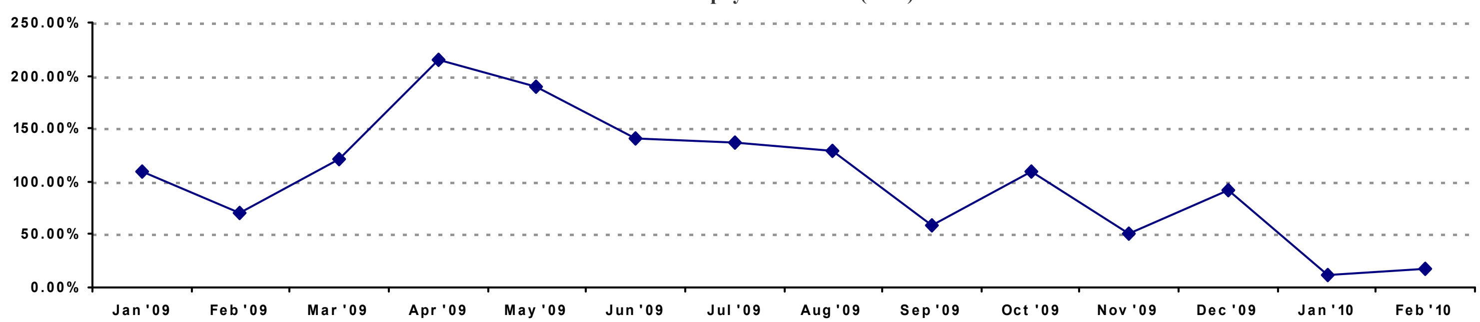
Weighted Average Seasoning (WAS)	Value
Currrent Period	51.00
3-Month Average	50.00
6-Month Average	48.50
12-Month Average	45.50

Weighted Average Seasoning (WAS) TREND



Standard Prepayment Model (PSA)	Value
Currrent Period	18.31%
3-Month Average	121.89%
6-Month Average	339.67%
12-Month Average	1272.05%

Standard Prepayment Model (PSA) TREND



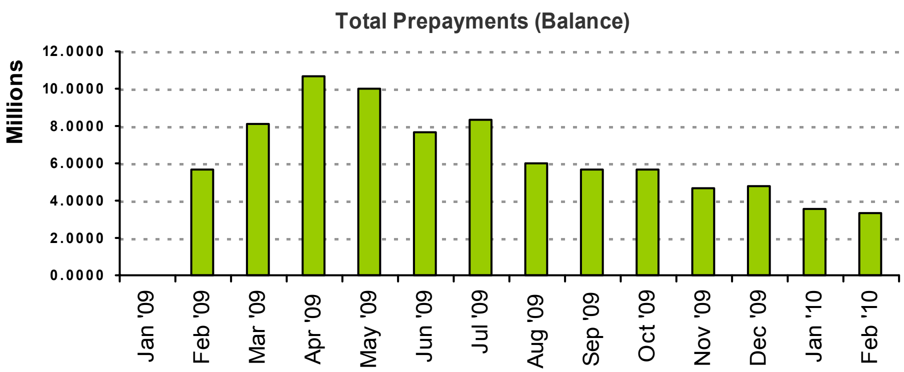
Deal Code: JPM06FRE1
Distribution Date: 02/25/2010
Pay Date: 02/25/2010

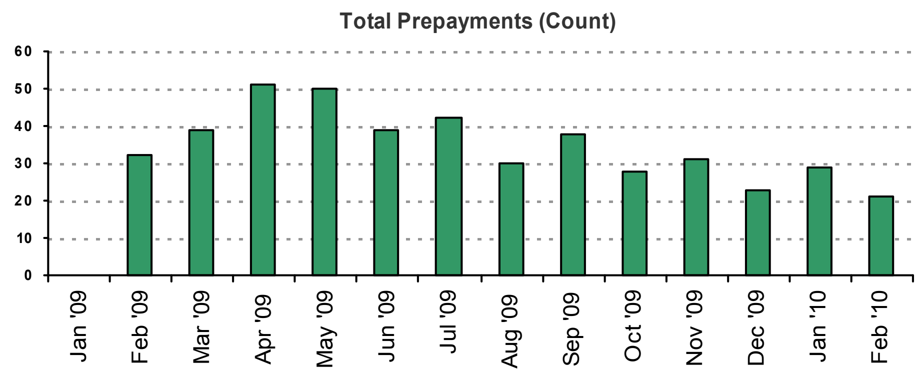
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Prepayments and Liquidations - Summary

Group	Prepayment In Full		Liquidation		Add'l Liquidation		Repurchase		Others		Total Prepayments	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
1	1	162,695.35	6	797,824.20	0	0.00	0	0.00	0	0.00	7	960,519.55
2	0	0.00	14	2,367,678.67	0	0.00	0	0.00	0	0.00	14	2,367,678.67
TOTAL	1	162,695.35	20	3,165,502.87	0	0.00	0	0.00	0	0.00	21	3,328,198.22

ADDITIONAL LIQUIDATIONs - Foreclosure Sale, Bankruptcy Sale, REO Disposal, Disposition



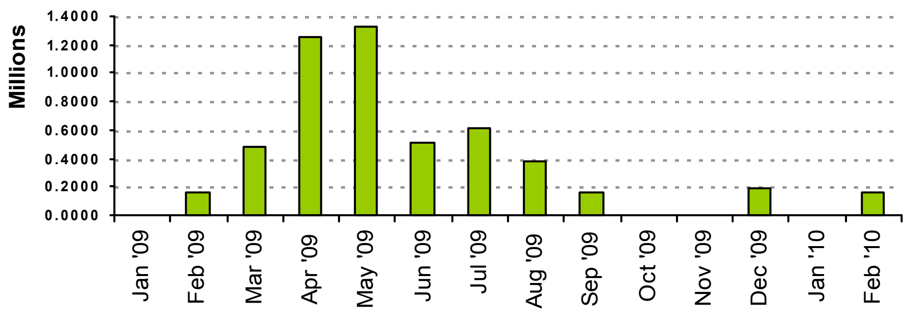


Deal Code: JPM06FRE1
Distribution Date: 02/25/2010
Pay Date: 02/25/2010

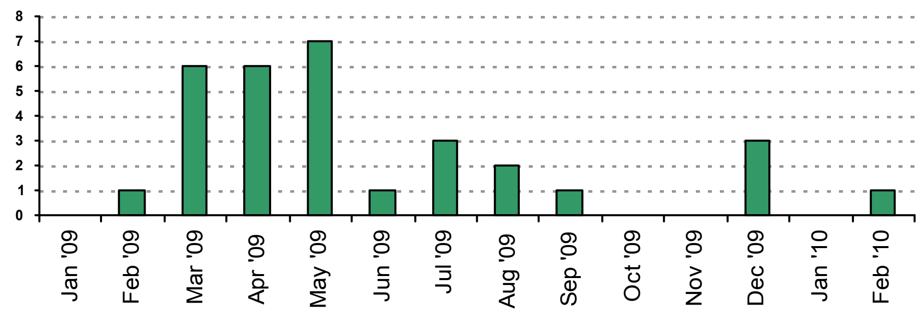
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

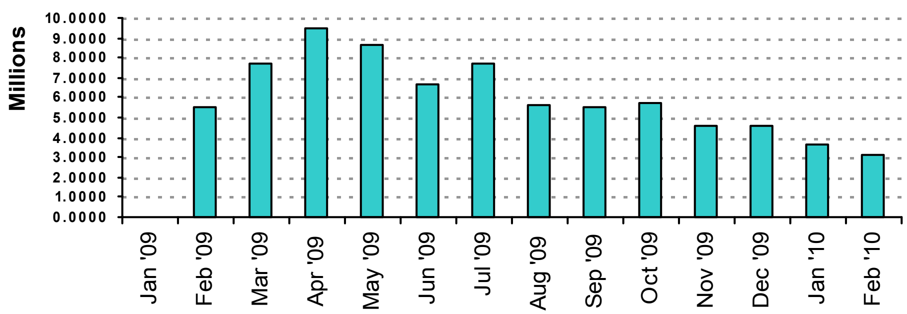
Total Prepayments in Full (Balance)



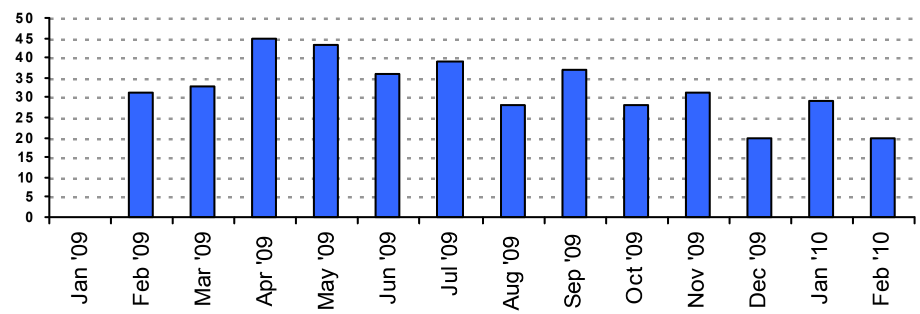
Total Prepayments in Full (Count)



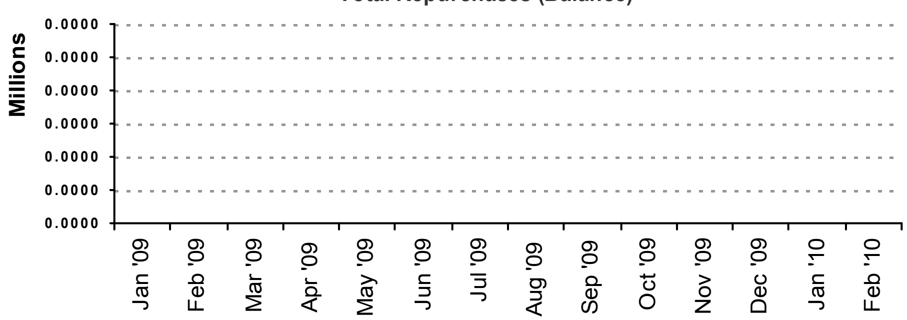
Total Liquidations (Balance)



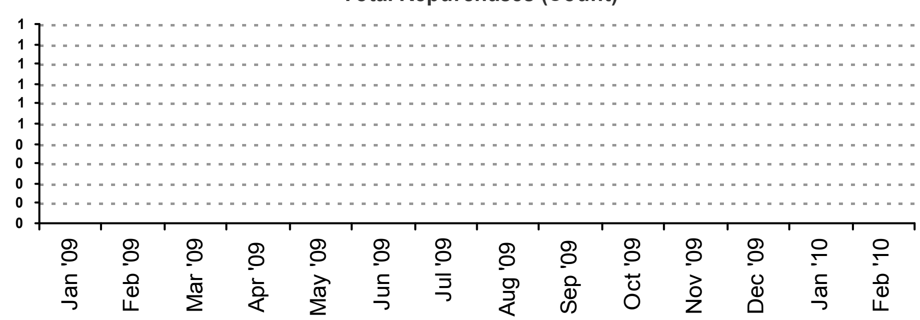
Total Liquidations (Count)



Total Repurchases (Balance)



Total Repurchases (Count)



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
1	CA	1000278134	312,000.00	295,778.09	Liquidation	02-01-2010	6.1000
1	FL	7000170664	50,000.00	48,646.89	Liquidation	02-01-2010	9.6500
1	IL	5000177237	110,700.00	107,262.68	Liquidation	02-01-2010	8.9900
1	IL	6000178581	112,200.00	108,947.20	Liquidation	02-01-2010	7.9900
1	MO	5000173820	92,700.00	89,556.43	Liquidation	02-01-2010	5.0000
1	NJ	7000169583	155,000.00	147,632.91	Liquidation	02-01-2010	6.9900
1	NY	7000165715	170,400.00	162,695.35	Prepayment	02-01-2010	7.4000
TOTAL Group 1		7	1,003,000.00	960,519.55			

BNY MELLON

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
2	AZ	1000282807	155,000.00	154,687.21	Liquidation	02-01-2010	3.0000
2	AZ	1000283451	149,400.00	143,834.86	Liquidation	02-01-2010	8.2500
2	CA	7000170730	447,200.00	432,809.89	Liquidation	02-01-2010	4.2500
2	FL	6000184869	383,920.00	370,494.54	Liquidation	02-01-2010	8.2000
2	ID	1000279446	119,920.00	115,831.86	Liquidation	02-01-2010	7.9000
2	IL	5000173491	17,800.00	15,402.44	Liquidation	02-01-2010	10.3500
2	IN	1000280227	25,580.00	25,112.24	Liquidation	02-01-2010	11.2500
2	MA	5000177221	21,200.00	18,925.58	Liquidation	02-01-2010	2.7500
2	MD	6000184374	354,400.00	336,452.62	Liquidation	02-01-2010	6.1500
2	MD	6000186437	37,100.00	36,329.17	Liquidation	02-01-2010	11.0250
2	MI	5000180231	169,580.00	164,625.30	Liquidation	02-01-2010	11.0000
2	NY	8000066591	263,760.00	253,270.33	Liquidation	02-01-2010	7.5000
2	TX	5000183334	5,000.00	1,345.06	Liquidation	02-01-2010	12.2500
2	VA	7000165780	296,000.00	298,557.57	Liquidation	02-01-2010	2.3750
TOTAL Group 2		14	2,445,860.00	2,367,678.67			

TOTAL	21	3,448,860.00	3,328,198.22			

BNY MELLON

Deal Code: JPM06FRE1
Distribution Date: 02/25/2010
Pay Date: 02/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Delinquency Summary - Total

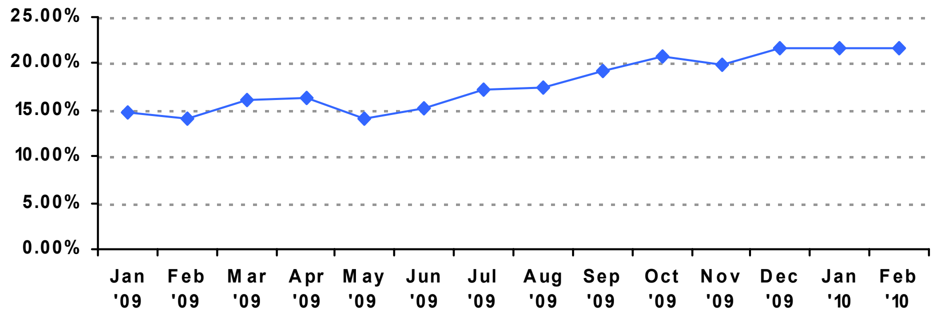
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	572	107,970,253.07	0	0.00	0	0.00	13	2,477,176.55	0	0.00	585	110,447,429.62
	43.33%	*36.37%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.98%*	*0.83%*	*0.00%*	*0.00%*	*44.32%*	*37.20%*
Payment 1	79	16,625,111.25	1	305,626.37	0	0.00	1	185,328.49	0	0.00	81	17,116,066.11
	5.98%	*5.60%*	*0.08%*	*0.10%*	*0.00%*	*0.00%*	*0.08%*	*0.06%*	*0.00%*	*0.00%*	*6.14%*	*5.77%*
Payment 2	46	11,545,984.71	0	0.00	0	0.00	3	658,929.76	0	0.00	49	12,204,914.47
	3.48%	*3.89%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.23%*	*0.22%*	*0.00%*	*0.00%*	*3.71%*	*4.11%*
Payment 3+	152	36,122,944.13	389	105,792,787.98	24	6,068,949.95	40	9,109,314.32	0	0.00	605	157,093,996.38
	11.52%	*12.17%*	*29.47%*	*35.64%*	*1.82%*	*2.04%*	*3.03%*	*3.07%*	*0.00%*	*0.00%*	*45.83%*	*52.92%*
TOTAL	849	172,264,293.16	390	106,098,414.35	24	6,068,949.95	57	12,430,749.12	0	0.00	1,320	296,862,406.58
	64.32%	*58.03%*	*29.55%*	*35.74%*	*1.82%*	*2.04%*	*4.32%*	*4.19%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code:	JPM06FRE1
Distribution Date:	02/25/2010
Pay Date:	02/25/2010

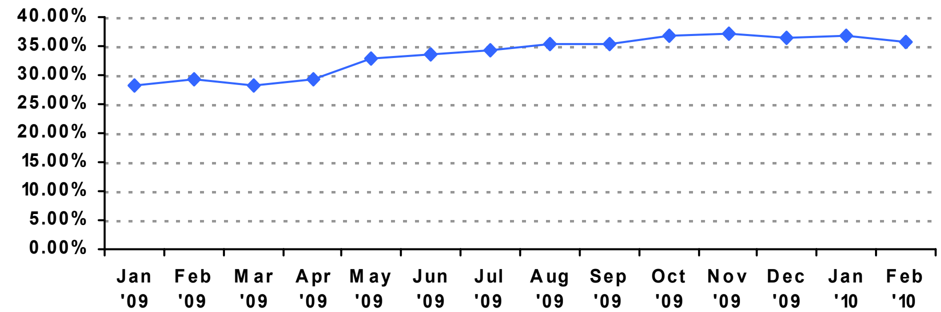
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Delinquency Trends - Summary

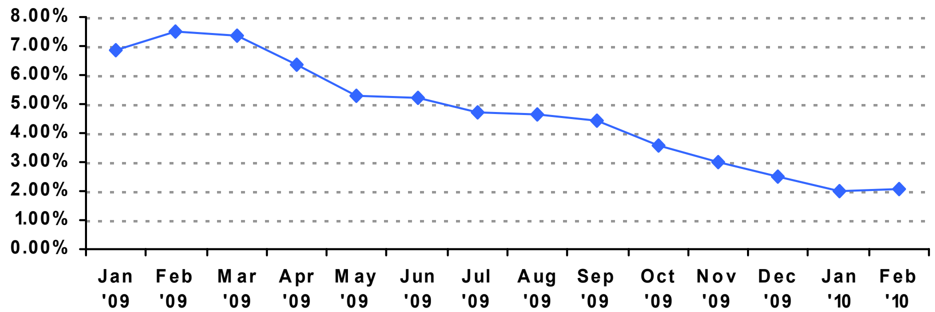
Delinquent (% of Amount)



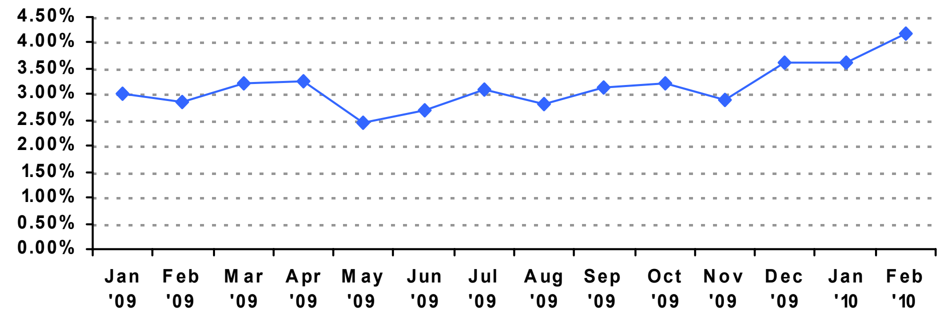
Foreclosure (% of Amount)



REO (% of Amount)



Bankruptcy (% of Amount)



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 1

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	273	46,287,889.59	0	0.00	0	0.00	5	542,092.63	0	0.00	278	46,829,982.22
	45.73%	*41.50%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.84%*	*0.49%*	*0.00%*	*0.00%*	*46.57%*	*41.98%*
Payment 1	35	6,030,884.96	0	0.00	0	0.00	1	185,328.49	0	0.00	36	6,216,213.45
	5.86%	*5.41%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.17%*	*0.17%*	*0.00%*	*0.00%*	*6.03%*	*5.57%*
Payment 2	27	5,161,897.56	0	0.00	0	0.00	1	318,967.60	0	0.00	28	5,480,865.16
	4.52%	*4.63%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.17%*	*0.29%*	*0.00%*	*0.00%*	*4.69%*	*4.91%*
Payment 3+	67	13,184,030.51	156	33,290,029.89	15	3,181,129.08	17	3,357,796.46	0	0.00	255	53,012,985.94
	11.22%	*11.82%*	*26.13%*	*29.85%*	*2.51%*	*2.85%*	*2.85%*	*3.01%*	*0.00%*	*0.00%*	*42.71%*	*47.53%*
TOTAL	402	70,664,702.62	156	33,290,029.89	15	3,181,129.08	24	4,404,185.18	0	0.00	597	111,540,046.77
	67.34%	*63.35%*	*26.13%*	*29.85%*	*2.51%*	*2.85%*	*4.02%*	*3.95%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code: JPM06FRE1
Distribution Date: 02/25/2010
Pay Date: 02/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Delinquency Summary - Group 2

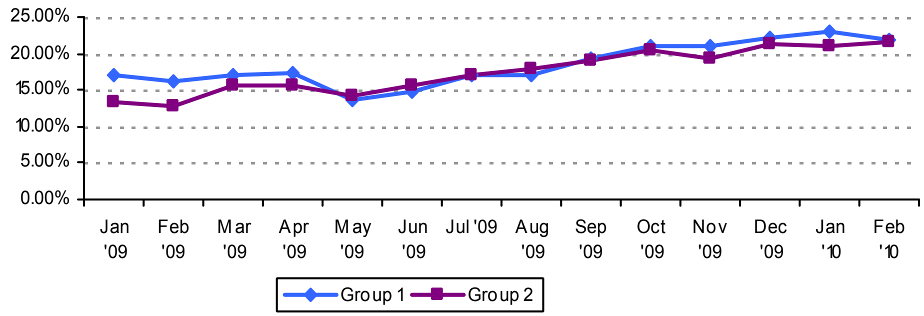
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	299	61,682,363.48	0	0.00	0	0.00	8	1,935,083.92	0	0.00	307	63,617,447.40
	41.36%	*33.28%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*1.11%*	*1.04%*	*0.00%*	*0.00%*	*42.46%*	*34.33%*
Payment 1	44	10,594,226.29	1	305,626.37	0	0.00	0	0.00	0	0.00	45	10,899,852.66
	6.09%	*5.72%*	*0.14%*	*0.16%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*6.22%*	*5.88%*
Payment 2	19	6,384,087.15	0	0.00	0	0.00	2	339,962.16	0	0.00	21	6,724,049.31
	2.63%	*3.44%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.28%*	*0.18%*	*0.00%*	*0.00%*	*2.90%*	*3.63%*
Payment 3+	85	22,938,913.62	233	72,502,758.09	9	2,887,820.87	23	5,751,517.86	0	0.00	350	104,081,010.44
	11.76%	*12.38%*	*32.23%*	*39.12%*	*1.24%*	*1.56%*	*3.18%*	*3.10%*	*0.00%*	*0.00%*	*48.41%*	*56.16%*
TOTAL	447	101,599,590.54	234	72,808,384.46	9	2,887,820.87	33	8,026,563.94	0	0.00	723	185,322,359.81
	61.83%	*54.82%*	*32.37%*	*39.29%*	*1.24%*	*1.56%*	*4.56%*	*4.33%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code: JPM06FRE1
Distribution Date: 02/25/2010
Pay Date: 02/25/2010

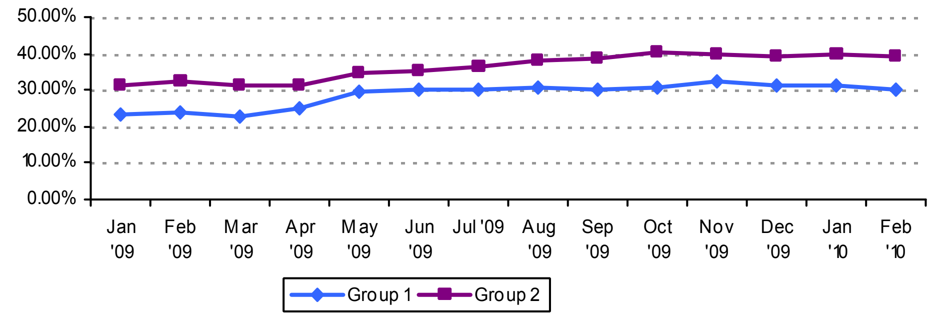
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Trends - By Groups

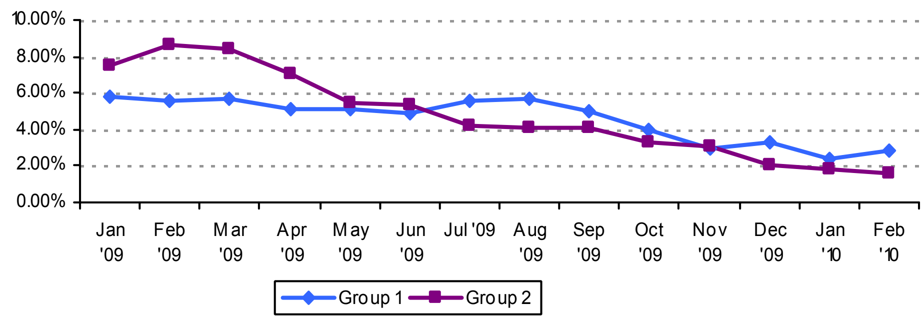
Delinquent (% of Amount)



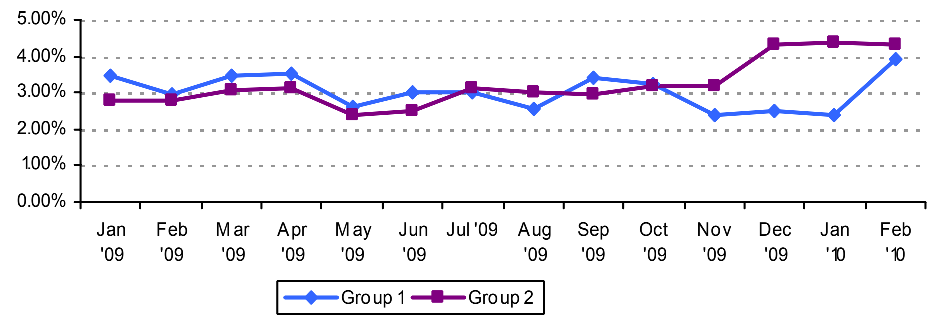
Foreclosure (% of Amount)



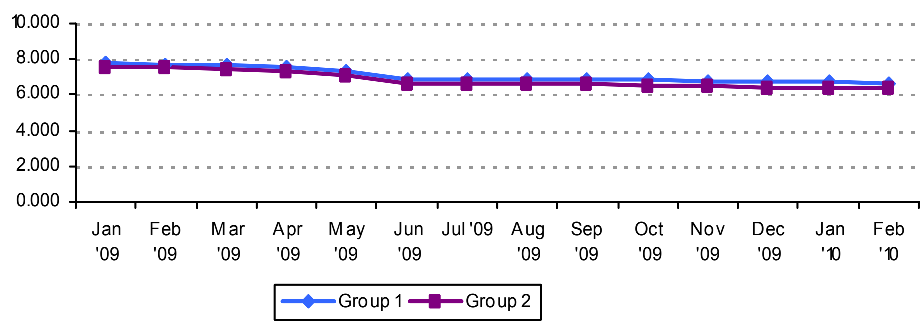
REO (% of Amount)



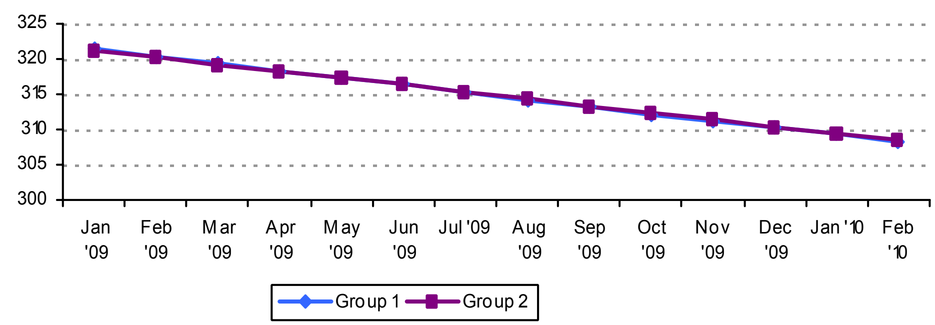
Bankruptcy (% of Amount)



Weighted Average Coupon Rate



Weighted Average Remaining Term



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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Delinquency Summary - FIXED-RATE

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	198	23,113,228.64	0	0.00	0	0.00	5	390,385.60	0	0.00	203	23,503,614.24
	64.08%	*56.50%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*1.62%*	*0.95%*	*0.00%*	*0.00%*	*65.70%*	*57.46%*
Payment 1	20	2,587,676.26	0	0.00	0	0.00	0	0.00	0	0.00	20	2,587,676.26
	6.47%	*6.33%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*6.47%*	*6.33%*
Payment 2	8	2,108,694.63	0	0.00	0	0.00	1	48,992.52	0	0.00	9	2,157,687.15
	2.59%	*5.16%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.32%*	*0.12%*	*0.00%*	*0.00%*	*2.91%*	*5.27%*
Payment 3+	42	5,956,736.48	25	5,579,589.74	1	171,452.55	9	948,149.80	0	0.00	77	12,655,928.57
	13.59%	*14.56%*	*8.09%*	*13.64%*	*0.32%*	*0.42%*	*2.91%*	*2.32%*	*0.00%*	*0.00%*	*24.92%*	*30.94%*
TOTAL	268	33,766,336.01	25	5,579,589.74	1	171,452.55	15	1,387,527.92	0	0.00	309	40,904,906.22
	86.73%	*82.55%*	*8.09%*	*13.64%*	*0.32%*	*0.42%*	*4.85%*	*3.39%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - ARM

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	374	84,857,024.43	0	0.00	0	0.00	8	2,086,790.95	0	0.00	382	86,943,815.38
	36.99%	*33.15%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.79%*	*0.82%*	*0.00%*	*0.00%*	*37.78%*	*33.97%*
Payment 1	59	14,037,434.99	1	305,626.37	0	0.00	1	185,328.49	0	0.00	61	14,528,389.85
	5.84%	*5.48%*	*0.10%*	*0.12%*	*0.00%*	*0.00%*	*0.10%*	*0.07%*	*0.00%*	*0.00%*	*6.03%*	*5.68%*
Payment 2	38	9,437,290.08	0	0.00	0	0.00	2	609,937.24	0	0.00	40	10,047,227.32
	3.76%	*3.69%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.20%*	*0.24%*	*0.00%*	*0.00%*	*3.96%*	*3.93%*
Payment 3+	110	30,166,207.65	364	100,213,198.24	23	5,897,497.40	31	8,161,164.52	0	0.00	528	144,438,067.81
	10.88%	*11.79%*	*36.00%*	*39.15%*	*2.27%*	*2.30%*	*3.07%*	*3.19%*	*0.00%*	*0.00%*	*52.23%*	*56.43%*
TOTAL	581	138,497,957.15	365	100,518,824.61	23	5,897,497.40	42	11,043,221.20	0	0.00	1,011	255,957,500.36
	57.47%	*54.11%*	*36.10%*	*39.27%*	*2.27%*	*2.30%*	*4.15%*	*4.31%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

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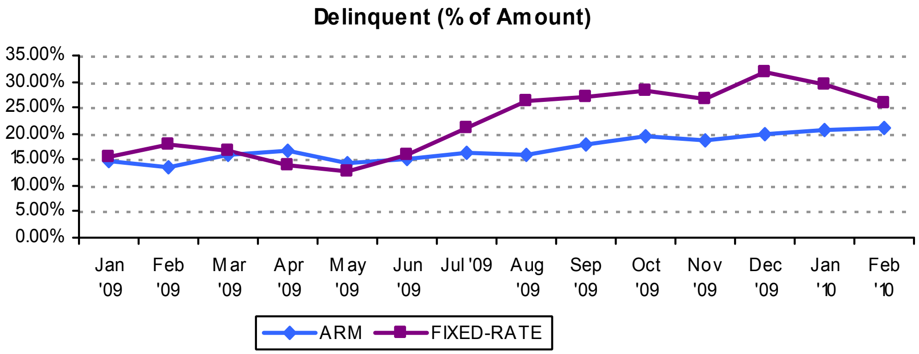
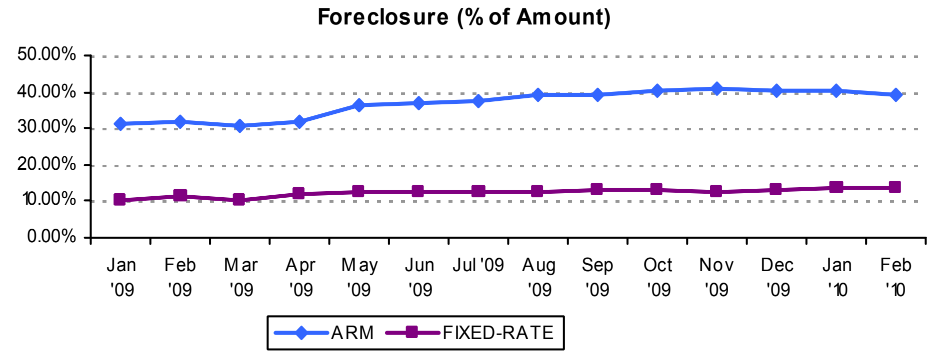
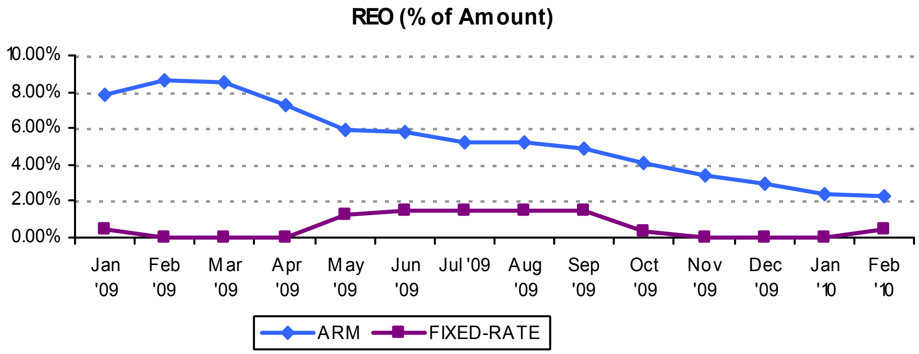
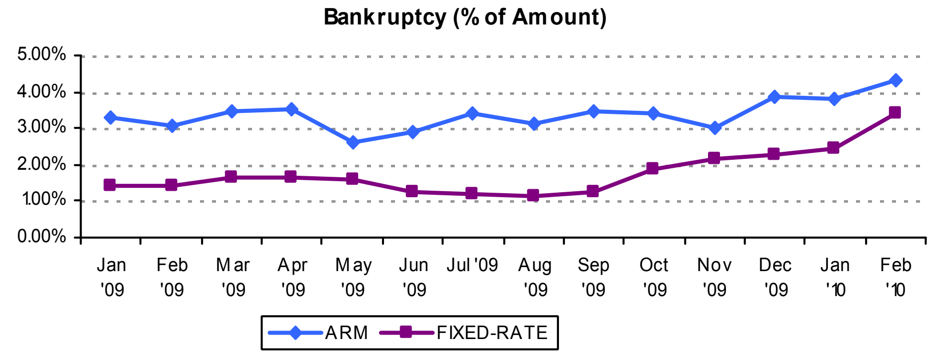
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

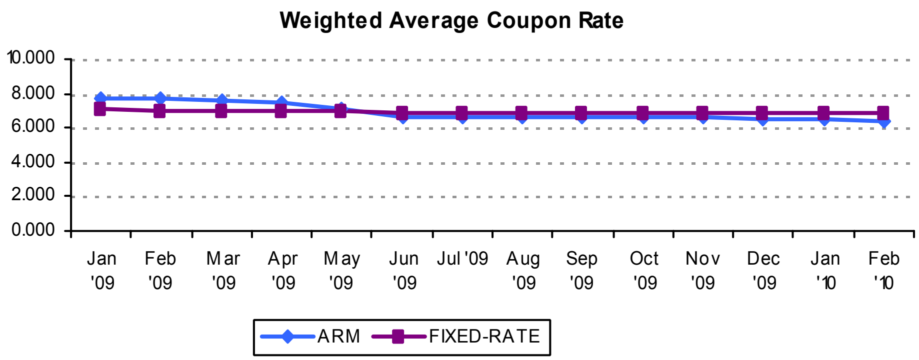
Delinquency Trends - By Loan Type

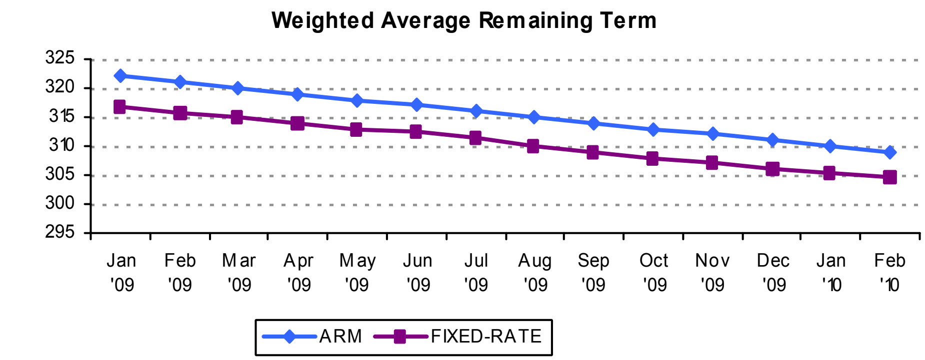












JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	AZ	1000282092						268.68	0.00	0.00
1	CA	1000001856						37.77	0.00	0.00
1	CA	1000278134	295,778.09	0.00	274,649.61	92.86%			0.00	21,128.48
1	CA	1000279005					0.00		0.75	0.00
1	CA	1000283572					37.93		0.00	0.00
1	CA	7000161735						1.65	0.00	0.00
1	CA	7000166763						0.00	-13.06	0.00
1	CA	7000169501						169.94	0.00	0.00
1	CA	7000170269						43.17	0.00	0.00
1	FL	1000282655						2,389.76	0.00	0.00
1	FL	6000173413						0.00	-37.50	0.00
1	FL	6000186242					3.40		0.00	0.00
1	FL	7000170664	48,646.89	0.00	48,646.89	100.00%			3,133.87	0.00
1	IL	5000176611						0.00	-217.58	0.00
1	IL	5000177237	107,262.68	0.00	107,262.68	100.00%			30,286.67	0.00
1	IL	5000178696					0.00		404.92	0.00
1	IL	5000179035						0.00	-266.84	0.00
1	IL	6000178581	108,947.20	0.00	108,947.20	100.00%			37,262.92	0.00
1	MA	7000169458						0.00	-4.43	0.00
1	MD	1000281721					0.00		0.75	0.00
1	MN	5000181443					0.75		0.00	0.00
1	MO	5000173820	89,556.43	0.00	89,556.43	100.00%			695.87	0.00
1	NV	1000277592					12.44		0.00	0.00
1	NY	8000056158						0.00	-250.00	0.00
1	OK	1000001836						981.00	0.00	0.00
1	VA	8000064419					2.00		0.00	0.00
TOTAL Group 1		**26**	**650,191.29**	**0.00**	**629,062.81**		**56.52**	**3,891.97**	**70,996.34**	**21,128.48**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	AZ	1000282807	154,687.21	0.00	154,687.21	100.00%			3,695.82	0.00
2	AZ	1000283451	143,834.86	0.00	118,755.53	82.56%			0.00	25,079.33
2	CA	1000256043						0.01	0.00	0.00
2	CA	1000273524						0.20	0.00	0.00
2	CA	1000275530						23.10	0.00	0.00
2	CA	1000275906						1,695.00	0.00	0.00
2	CA	1000279439					0.75		0.00	0.00
2	CA	1000280571					1.70		0.00	0.00
2	CA	1000280658						0.46	0.00	0.00
2	CA	1000281213						2.03	0.00	0.00
2	CA	1000281820						0.76	0.00	0.00
2	CA	1000283028					0.85		0.00	0.00
2	CA	1000283580						14.92	0.00	0.00
2	CA	1000283844						2,116.41	0.00	0.00
2	CA	1000283888					0.00		7.55	0.00
2	CA	1000284608						0.07	0.00	0.00
2	CA	1000285650					0.00		2.55	0.00
2	CA	1000285941						0.00	-1.57	0.00
2	CA	7000170011						4,854.56	0.00	0.00
2	CA	7000170730	432,809.89	0.00	295,404.80	68.25%			0.00	137,405.09
2	CA	7000170763						0.31	0.00	0.00
2	FL	1000281881						0.00	-28.50	0.00
2	FL	1000282209						28.00	0.00	0.00
2	FL	5000178931						1.18	0.00	0.00
2	FL	6000177946						0.00	-28.00	0.00
2	FL	6000180895						0.00	-9.50	0.00
2	FL	6000183721					1.25		0.00	0.00
2	FL	6000184492						9.50	0.00	0.00
2	FL	6000184869	370,494.54	0.00	350,847.21	94.70%			0.00	19,647.33
2	FL	6000185035						266.00	0.00	0.00
2	FL	6000185372						36.50	0.00	0.00

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	FL	6000185999						7.50	0.00	0.00
2	FL	6000186435						28.00	0.00	0.00
2	FL	6000186526						0.00	-38.60	0.00
2	FL	6000187028						274.93	0.00	0.00
2	FL	6000187588						30.00	0.00	0.00
2	FL	8000065066					8.40		0.00	0.00
2	GA	6000184371					0.00		102.51	0.00
2	ID	1000279446	115,831.86	0.00	85,510.33	73.82%			0.00	30,321.53
2	IL	5000173491	15,402.44	0.00	15,402.44	100.00%			677.93	0.00
2	IN	1000280227	25,112.24	0.00	25,112.24	100.00%			267.33	0.00
2	MA	5000177221	18,925.58	0.00	18,925.58	100.00%			662.71	0.00
2	MA	6000184217						2,008.86	0.00	0.00
2	MD	6000184374	336,452.62	0.00	217,270.05	64.58%			0.00	119,182.57
2	MD	6000186437	36,329.17	0.00	36,329.17	100.00%			1,016.60	0.00
2	MD	7000169042						15.00	0.00	0.00
2	MD	8000065801						1,384.30	0.00	0.00
2	MI	5000178377						14,738.61	0.00	0.00
2	MI	5000180231	164,625.30	0.00	164,625.30	100.00%			4,793.84	0.00
2	NC	6000181964					0.00		0.01	0.00
2	NJ	8000060954						4,620.00	0.00	0.00
2	NJ	8000064988					8.40		0.00	0.00
2	NY	7000164237					0.00		1.60	0.00
2	NY	8000060844						350.00	0.00	0.00
2	NY	8000064563						1,057.16	0.00	0.00
2	NY	8000066591	253,270.33	0.00	246,279.79	97.24%			0.00	6,990.54
2	SC	6000187541						0.00	-315.00	0.00
2	TX	5000180627					1.25		0.00	0.00
2	TX	5000183334	1,345.06	0.00	1,345.06	100.00%			444.80	0.00
2	VA	7000165780	298,557.57	0.00	135,114.48	45.26%			0.00	163,443.09
2	VA	8000064535					3.30		0.00	0.00
2	WI	5000156088						0.08	0.00	0.00

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Losses - Details

Group / State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
TOTAL Group 2	62	2,367,678.67	0.00	1,865,609.19		25.90	33,563.45	11,252.08	502,069.48
TOTAL	88	3,017,869.96	0.00	2,494,672.00		82.42	37,455.42	82,248.42	523,197.96

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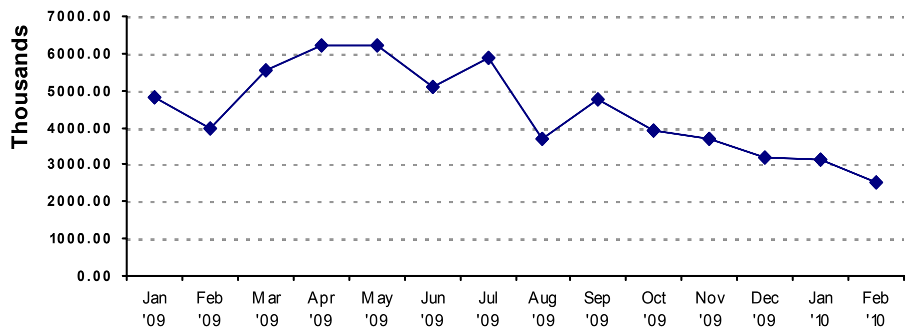
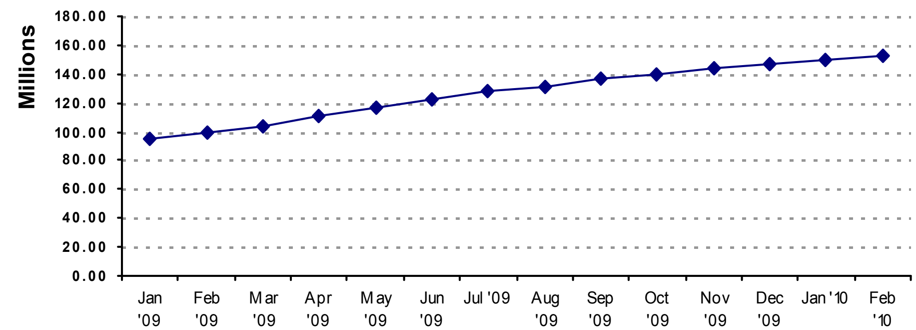
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Losses Trends

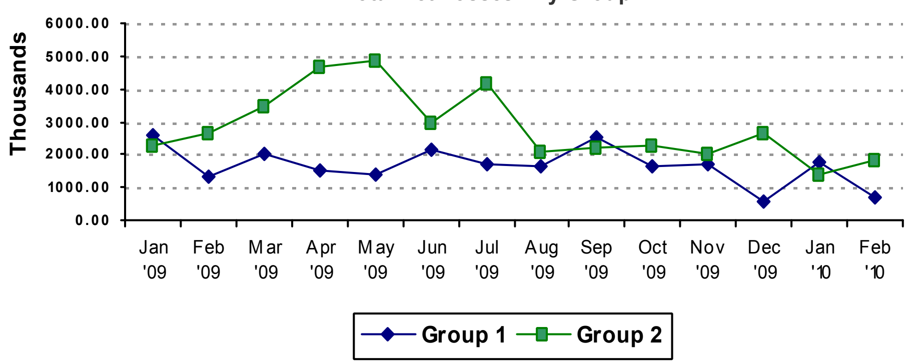
Total Net Losses



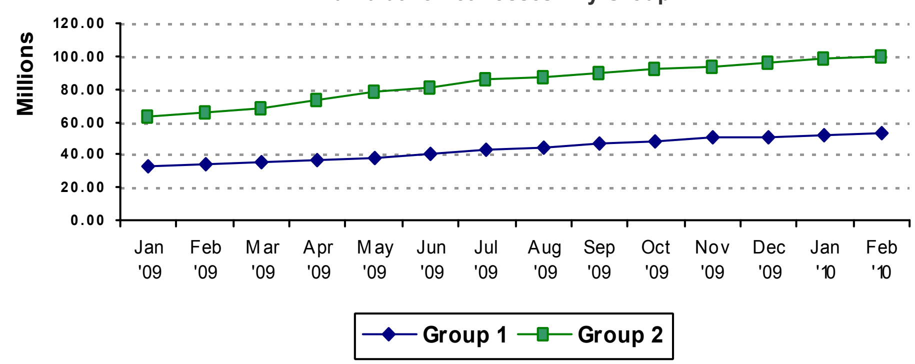
Cumulative Net Losses



Total Net Losses - By Group



Cumulative Net Losses - By Group



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Pay Date: 02/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Note Rate (Current)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	300	70,689,505.79	23.812%	308	3.84%
5.5000 to less than 5.7500	8	2,871,298.56	0.967%	309	5.55%
5.7500 to less than 6.0000	31	12,029,553.66	4.052%	308	5.94%
6.0000 to less than 6.2500	30	8,471,713.26	2.854%	309	6.10%
6.2500 to less than 6.5000	58	16,373,570.20	5.516%	309	6.34%
6.5000 to less than 6.7500	71	20,635,882.92	6.951%	309	6.60%
6.7500 to less than 7.0000	172	45,771,082.11	15.418%	307	6.87%
7.0000 to less than 7.2500	50	13,900,384.90	4.682%	309	7.10%
7.2500 to less than 7.5000	74	19,326,658.15	6.510%	309	7.33%
7.5000 to less than 7.7500	78	17,189,826.84	5.791%	309	7.59%
7.7500 to less than 8.0000	105	24,516,245.89	8.258%	309	7.88%
8.0000 to less than 8.2500	43	9,388,473.95	3.163%	308	8.11%
8.2500 to less than 8.5000	50	9,019,777.77	3.038%	308	8.36%
8.5000 to less than 8.7500	41	7,572,319.41	2.551%	309	8.59%
8.7500 to less than 9.0000	54	7,746,188.36	2.609%	308	8.86%
9.0000 to less than 9.2500	24	2,636,476.55	0.888%	308	9.11%
9.2500 to less than 9.5000	25	1,769,424.66	0.596%	305	9.34%
9.5000 to less than 9.7500	12	1,076,623.50	0.363%	309	9.60%
9.7500 to less than 10.0000	31	2,831,413.52	0.954%	307	9.89%
10.0000 to less than 10.2500	6	686,660.71	0.231%	298	10.04%
10.2500 to less than 10.5000	5	159,246.64	0.054%	291	10.29%
10.5000 to less than 10.7500	13	673,742.75	0.227%	295	10.55%
10.7500 to less than 11.0000	8	498,251.11	0.168%	290	10.85%
11.0000 to less than 11.2500	9	264,342.85	0.089%	285	11.03%
11.2500 to less than 11.5000	10	393,561.10	0.133%	304	11.35%
11.5000 to less than 11.7500	3	247,248.83	0.083%	308	11.55%
11.7500 to less than 12.0000	2	69,618.43	0.023%	296	11.76%
Greater than; equal to 12.0000	7	53,314.16	0.018%	92	12.61%
TOTAL	**1,320**	**296,862,406.58**			

Distribution by Note Rate (Cut-off)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	5	1,519,151.11	0.150%	356	5.33%
5.5000 to less than 5.7500	16	6,411,399.78	0.634%	358	5.62%
5.7500 to less than 6.0000	90	33,379,953.28	3.299%	357	5.94%
6.0000 to less than 6.2500	69	24,899,900.50	2.461%	358	6.12%
6.2500 to less than 6.5000	185	53,775,667.20	5.315%	358	6.36%
6.5000 to less than 6.7500	260	76,301,432.99	7.541%	358	6.60%
6.7500 to less than 7.0000	517	153,337,520.00	15.155%	357	6.89%
7.0000 to less than 7.2500	223	60,119,114.25	5.942%	358	7.11%
7.2500 to less than 7.5000	358	96,844,439.57	9.571%	358	7.35%
7.5000 to less than 7.7500	355	85,611,154.07	8.461%	354	7.59%
7.7500 to less than 8.0000	506	123,135,069.24	12.170%	356	7.88%
8.0000 to less than 8.2500	253	57,730,028.48	5.706%	358	8.10%
8.2500 to less than 8.5000	271	56,638,101.79	5.598%	357	8.34%
8.5000 to less than 8.7500	220	43,017,792.64	4.251%	358	8.58%
8.7500 to less than 9.0000	243	36,772,706.12	3.634%	357	8.87%
9.0000 to less than 9.2500	92	10,682,539.39	1.056%	357	9.11%
9.2500 to less than 9.5000	177	18,004,025.69	1.779%	354	9.33%
9.5000 to less than 9.7500	79	9,473,075.47	0.936%	355	9.58%
9.7500 to less than 10.0000	221	18,926,759.76	1.871%	351	9.92%
10.0000 to less than 10.2500	83	6,814,388.53	0.673%	354	10.09%
10.2500 to less than 10.5000	88	7,037,446.87	0.696%	349	10.31%
10.5000 to less than 10.7500	122	6,751,878.29	0.667%	345	10.54%
10.7500 to less than 11.0000	106	7,063,105.35	0.698%	349	10.89%
11.0000 to less than 11.2500	76	3,870,554.36	0.383%	343	11.04%
11.2500 to less than 11.5000	120	6,673,050.97	0.660%	347	11.37%
11.5000 to less than 11.7500	39	2,417,045.85	0.239%	338	11.56%
11.7500 to less than 12.0000	41	2,095,963.61	0.207%	327	11.86%
Greater than; equal to 12.0000	138	2,524,680.30	0.250%	242	12.33%
TOTAL	**4,953**	**1,011,827,945.46**			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Ending Scheduled Balance (Current)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	34	388,572.68	0.130%	130	8.44%
20,000.00 to less than 40,000.0	70	2,164,703.73	0.722%	293	8.33%
40,000.00 to less than 60,000.0	43	2,119,171.74	0.706%	305	8.24%
60,000.00 to less than 80,000.0	57	3,969,480.01	1.323%	309	7.58%
80,000.00 to less than 100,000.	76	6,928,573.81	2.310%	306	7.76%
100,000.00 to less than 120,000	104	11,479,205.78	3.827%	306	7.30%
120,000.00 to less than 140,000	84	10,819,088.13	3.607%	308	6.76%
140,000.00 to less than 160,000	104	15,555,228.96	5.186%	309	6.38%
160,000.00 to less than 180,000	84	14,275,383.97	4.759%	309	6.80%
180,000.00 to less than 200,000	77	14,618,685.66	4.873%	309	6.38%
200,000.00 to less than 220,000	58	12,180,635.07	4.061%	309	7.03%
220,000.00 to less than 240,000	43	9,907,952.97	3.303%	309	6.96%
240,000.00 to less than 260,000	44	11,029,027.84	3.677%	309	6.87%
260,000.00 to less than 280,000	34	9,182,085.72	3.061%	309	6.00%
280,000.00 to less than 300,000	53	15,337,329.17	5.113%	309	6.75%
300,000.00 to less than 320,000	39	12,040,568.65	4.014%	309	6.29%
320,000.00 to less than 340,000	42	13,824,133.12	4.608%	309	6.39%
340,000.00 to less than 360,000	36	12,680,637.08	4.227%	308	5.92%
360,000.00 to less than 380,000	27	9,978,845.46	3.327%	309	6.30%
380,000.00 to less than 400,000	23	8,969,876.46	2.990%	308	6.40%
400,000.00 to less than 420,000	22	9,015,835.06	3.006%	309	6.10%
420,000.00 to less than 440,000	18	7,731,137.13	2.577%	309	6.53%
440,000.00 to less than 460,000	26	11,693,609.51	3.898%	309	6.08%
460,000.00 to less than 480,000	11	5,132,241.66	1.711%	309	5.46%
480,000.00 to less than 500,000	21	10,291,612.05	3.431%	308	6.05%
500,000.00 to less than 520,000	13	6,663,090.41	2.221%	309	6.90%
520,000.00 to less than 540,000	6	3,167,001.77	1.056%	309	5.16%
Greater than; equal to 540,000.	71	45,718,692.98	15.241%	309	6.11%
TOTAL	**1,320**	**296,862,406.58**			

Distribution by Ending Scheduled Balance (Cut-off)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	203	2,228,876.69	0.000%	145	11.61%
20,000.00 to less than 40,000.0	360	10,755,156.46	0.000%	322	10.50%
40,000.00 to less than 60,000.0	296	15,134,701.71	0.000%	354	9.86%
60,000.00 to less than 80,000.0	266	18,772,032.67	0.000%	354	9.56%
80,000.00 to less than 100,000.	286	26,068,087.64	0.000%	358	8.74%
100,000.00 to less than 120,000	396	43,719,666.00	0.000%	357	8.34%
120,000.00 to less than 140,000	331	43,250,925.44	0.000%	356	8.11%
140,000.00 to less than 160,000	311	46,816,881.11	0.000%	357	7.88%
160,000.00 to less than 180,000	254	43,347,539.36	0.000%	358	7.78%
180,000.00 to less than 200,000	246	47,003,007.18	0.000%	358	7.60%
200,000.00 to less than 220,000	221	46,508,308.54	0.000%	358	7.58%
220,000.00 to less than 240,000	170	39,042,562.11	0.000%	358	7.66%
240,000.00 to less than 260,000	167	42,011,733.17	0.000%	357	7.73%
260,000.00 to less than 280,000	146	39,474,234.16	0.000%	358	7.57%
280,000.00 to less than 300,000	157	45,723,650.33	0.000%	358	7.50%
300,000.00 to less than 320,000	147	45,610,653.37	0.000%	357	7.26%
320,000.00 to less than 340,000	113	37,375,471.74	0.000%	358	7.21%
340,000.00 to less than 360,000	118	41,278,860.19	0.000%	358	7.17%
360,000.00 to less than 380,000	87	32,237,126.62	0.000%	357	7.17%
380,000.00 to less than 400,000	83	32,510,762.56	0.000%	358	7.19%
400,000.00 to less than 420,000	75	30,719,272.93	0.000%	358	7.36%
420,000.00 to less than 440,000	69	29,706,061.46	0.000%	357	7.38%
440,000.00 to less than 460,000	65	29,210,224.09	0.000%	358	7.19%
460,000.00 to less than 480,000	56	26,333,443.27	0.000%	357	7.00%
480,000.00 to less than 500,000	32	15,711,184.83	0.000%	357	7.44%
500,000.00 to less than 520,000	52	26,602,023.03	0.000%	358	7.13%
520,000.00 to less than 540,000	40	21,227,944.15	0.000%	349	7.28%
Greater than; equal to 540,000.	206	133,447,554.65	0.000%	356	7.28%
TOTAL	**4,953**	**1,011,827,945.46**			

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Distribution Date: 02/25/2010
Pay Date: 02/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Loan Type Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	1,011	255,957,500.36	25.297%	309	6.43%
2	FIXED-RATE - First Mortgag	131	32,725,655.35	3.234%	307	6.65%
3	FIXED-RATE - Subordinate	178	8,179,250.87	0.808%	296	7.62%
	TOTAL	**1,320**	**296,862,406.58**			

Distribution by Loan Type Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	3,550	890,086,592.55	87.968%	357	7.49%
2	FIXED-RATE - Subordinate	1,163	60,873,984.68	6.016%	341	10.23%
3	FIXED-RATE - First Mortgag	240	60,867,368.23	6.016%	356	7.18%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Property Type Characteristics (Current)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	1,106	238,993,566.46	23.620%	308	6.44%
2	Multi-Family (including 3 or	123	41,212,818.40	4.073%	309	6.55%
3	High Rise Condo	91	16,656,021.72	1.646%	308	7.07%
	TOTAL	**1,320**	**296,862,406.58**			

Distribution by Property Type Characteristics (Cut-off)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	4,109	821,222,723.73	81.162%	356	7.63%
2	Multi-Family (including 3 or	462	122,723,924.53	12.129%	357	7.57%
3	High Rise Condo	382	67,881,297.20	6.709%	356	7.77%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Amortization Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	1,258	274,804,260.28	27.159%	308	6.53%
2	Balloon	62	22,058,146.30	2.180%	309	5.94%
	TOTAL	**1,320**	**296,862,406.58**			

Distribution by Amortization Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	4,748	942,779,039.57	93.176%	356	7.66%
2	Balloon	205	69,048,905.89	6.824%	358	7.26%
	TOTAL	**4,953**	**1,011,827,945.46**			

Deal Code: JPM06FRE1
Distribution Date: 02/25/2010
Pay Date: 02/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

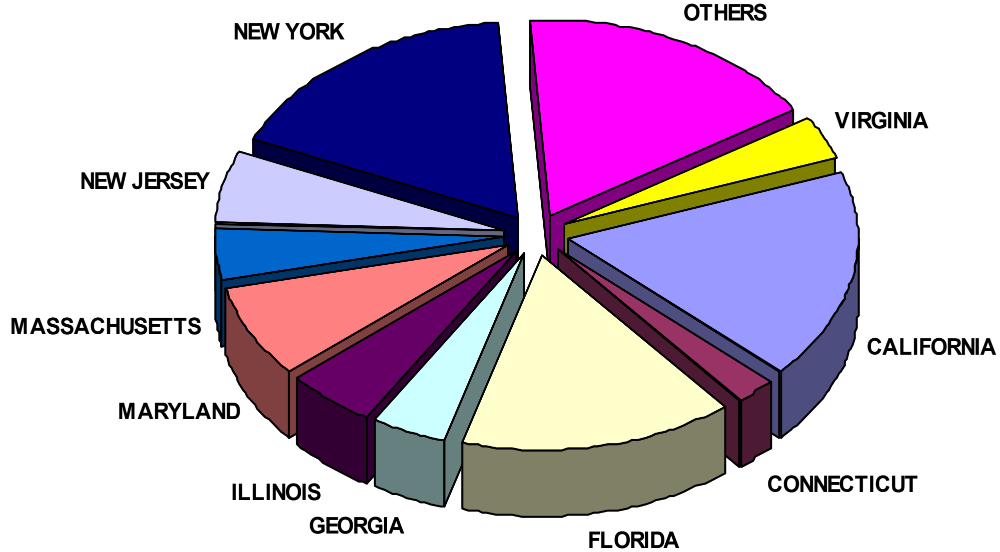
Top 10 State Concentration (Current)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	143	51,784,349.56	17.444%	309	5.88%
2	NEW YORK	150	51,511,999.81	17.352%	308	6.66%
3	FLORIDA	233	45,789,379.66	15.424%	308	6.58%
4	MARYLAND	104	22,784,243.97	7.675%	309	6.67%
5	NEW JERSEY	62	17,685,970.46	5.958%	309	6.15%
6	ILLINOIS	88	15,116,118.82	5.092%	307	6.96%
7	MASSACHUSETTS	48	12,605,079.24	4.246%	309	5.61%
8	GEORGIA	88	11,966,391.99	4.031%	307	6.67%
9	VIRGINIA	37	10,760,673.00	3.625%	308	7.00%
10	CONNECTICUT	34	6,730,684.30	2.267%	308	6.65%
	OTHERS	333	50,127,515.77	16.886%	307	6.78%
	TOTAL	**1,320**	**296,862,406.58**			

Top 10 State Concentration (Cut-off)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	795	249,689,312.93	24.677%	357	7.34%
2	FLORIDA	753	129,097,050.07	12.759%	356	7.87%
3	NEW YORK	375	114,032,840.18	11.270%	357	7.51%
4	MARYLAND	397	84,405,155.12	8.342%	357	7.60%
5	NEW JERSEY	260	64,932,860.68	6.417%	356	7.68%
6	ILLINOIS	353	54,508,406.12	5.387%	355	7.69%
7	MASSACHUSETTS	178	40,726,879.88	4.025%	357	7.87%
8	VIRGINIA	143	36,060,686.46	3.564%	357	7.67%
9	GEORGIA	278	34,349,544.33	3.395%	354	7.87%
10	ARIZONA	117	19,965,016.00	1.973%	357	7.78%
	OTHERS	1,304	184,060,193.69	18.191%	353	7.82%
	TOTAL	**4,953**	**1,011,827,945.46**			

Top 10 Current State Concentration



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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Modifications, Extensions, Waivers

Group	State	Loan Number	Modification Date	Modification Type	Current Loan Balance	Current Note Rate	Remaining Term	Modification Comments