

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

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**Certificateholder Distribution Summary**

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	81375WJB3	01/23/2009	0.80875 %	140,278,181.83	97,693.04	4,336,807.73	0.00	135,941,374.10	4,434,500.77	0.00
A-2A	81375WJC1	01/23/2009	0.54125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	81375WJD9	01/23/2009	0.67125 %	5,257,327.07	3,038.84	1,682,473.54	0.00	3,574,853.53	1,685,512.38	0.00
A-2C	81375WJE7	01/23/2009	0.77125 %	55,476,000.00	36,843.38	0.00	0.00	55,476,000.00	36,843.38	0.00
M-1	81375WJF4	01/23/2009	0.84125 %	39,681,000.00	28,745.30	0.00	0.00	39,681,000.00	28,745.30	0.00
M-2	81375WJG2	01/23/2009	0.86125 %	35,901,000.00	26,625.33	0.00	0.00	35,901,000.00	26,625.33	0.00
M-3	81375WJH0	01/23/2009	0.88125 %	19,525,000.00	14,816.63	0.00	0.00	19,525,000.00	14,816.63	0.00
M-4	81375WJJ6	01/23/2009	1.02125 %	17,636,000.00	15,509.27	0.00	0.00	17,636,000.00	15,509.27	0.00
M-5	81375WJK3	01/23/2009	1.06125 %	15,746,000.00	14,389.55	0.00	0.00	15,746,000.00	14,389.55	0.00
M-6	81375WJL1	01/23/2009	1.14125 %	12,597,000.00	12,379.61	0.00	0.00	12,597,000.00	12,379.61	0.00
B-1	81375WJM9	01/23/2009	1.67125 %	11,967,000.00	17,222.09	0.00	0.00	11,967,000.00	17,222.09	0.00
B-2	81375WJN7	01/23/2009	1.87125 %	11,337,000.00	18,267.92	0.00	0.00	11,337,000.00	18,267.92	0.00
B-3	81375WJP2	01/23/2009	2.37125 %	12,597,000.00	25,721.94	0.00	0.00	12,597,000.00	25,721.94	0.00
X	SAB06OP1X	12/31/2008	0.00000 %	34,522,948.42	0.00	0.00	0.00	32,647,236.00	0.00	0.00
P	SAB06OP1P	12/31/2008	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	SAB06OP1R	12/31/2008	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				412,521,457.32	311,252.90	6,019,281.27	0.00	404,626,463.63	6,330,534.17	0.00

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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**Principal Distribution Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	140,278,181.83	0.00	4,336,807.73	0.00	0.00	4,336,807.73	135,941,374.10	0.17005639	4,336,807.73
A-2A	130,061,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2B	55,586,000.00	5,257,327.07	0.00	1,682,473.54	0.00	0.00	1,682,473.54	3,574,853.53	0.06431212	1,682,473.54
A-2C	55,476,000.00	55,476,000.00	0.00	0.00	0.00	0.00	0.00	55,476,000.00	1.00000000	0.00
M-1	39,681,000.00	39,681,000.00	0.00	0.00	0.00	0.00	0.00	39,681,000.00	1.00000000	0.00
M-2	35,901,000.00	35,901,000.00	0.00	0.00	0.00	0.00	0.00	35,901,000.00	1.00000000	0.00
M-3	19,525,000.00	19,525,000.00	0.00	0.00	0.00	0.00	0.00	19,525,000.00	1.00000000	0.00
M-4	17,636,000.00	17,636,000.00	0.00	0.00	0.00	0.00	0.00	17,636,000.00	1.00000000	0.00
M-5	15,746,000.00	15,746,000.00	0.00	0.00	0.00	0.00	0.00	15,746,000.00	1.00000000	0.00
M-6	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
B-1	11,967,000.00	11,967,000.00	0.00	0.00	0.00	0.00	0.00	11,967,000.00	1.00000000	0.00
B-2	11,337,000.00	11,337,000.00	0.00	0.00	0.00	0.00	0.00	11,337,000.00	1.00000000	0.00
B-3	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
X	42,200,972.00	34,522,948.42	0.00	0.00	0.00	0.00	0.00	32,647,236.00	0.77361337	0.00
P	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,259,700,972.01	412,521,457.32	0.00	6,019,281.27	0.00	0.00	6,019,281.27	404,626,463.63	0.32120834	6,019,281.27

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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**Principal Distribution Factors Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	175.48153196	0.00000000	5.42514634	0.00000000	0.00000000	5.42514634	170.05638562	0.17005639	5.42514634
A-2A	130,061,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	94.58005739	0.00000000	30.26793689	0.00000000	0.00000000	30.26793689	64.31212050	0.06431212	30.26793689
A-2C	55,476,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-1	39,681,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	35,901,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	19,525,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	17,636,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	15,746,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-1	11,967,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-2	11,337,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-3	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
X	42,200,972.00	818.06050391	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	773.61336606	0.77361337	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes are per \$1,000 denomination.

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**Interest Distribution Statement**

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	12/26/08 - 01/25/09	31	0.80875 %	140,278,181.83	97,693.04	0.00	0.00	0.00	97,693.04	0.00	135,941,374.10
A-2A	N/A	N/A	0.54125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	12/26/08 - 01/25/09	31	0.67125 %	5,257,327.07	3,038.84	0.00	0.00	0.00	3,038.84	0.00	3,574,853.53
A-2C	12/26/08 - 01/25/09	31	0.77125 %	55,476,000.00	36,843.38	0.00	0.00	0.00	36,843.38	0.00	55,476,000.00
M-1	12/26/08 - 01/25/09	31	0.84125 %	39,681,000.00	28,745.30	0.00	0.00	0.00	28,745.30	0.00	39,681,000.00
M-2	12/26/08 - 01/25/09	31	0.86125 %	35,901,000.00	26,625.33	0.00	0.00	0.00	26,625.33	0.00	35,901,000.00
M-3	12/26/08 - 01/25/09	31	0.88125 %	19,525,000.00	14,816.63	0.00	0.00	0.00	14,816.63	0.00	19,525,000.00
M-4	12/26/08 - 01/25/09	31	1.02125 %	17,636,000.00	15,509.27	0.00	0.00	0.00	15,509.27	0.00	17,636,000.00
M-5	12/26/08 - 01/25/09	31	1.06125 %	15,746,000.00	14,389.55	0.00	0.00	0.00	14,389.55	0.00	15,746,000.00
M-6	12/26/08 - 01/25/09	31	1.14125 %	12,597,000.00	12,379.61	0.00	0.00	0.00	12,379.61	0.00	12,597,000.00
B-1	12/26/08 - 01/25/09	31	1.67125 %	11,967,000.00	17,222.09	0.00	0.00	0.00	17,222.09	0.00	11,967,000.00
B-2	12/26/08 - 01/25/09	31	1.87125 %	11,337,000.00	18,267.92	0.00	0.00	0.00	18,267.92	0.00	11,337,000.00
B-3	12/26/08 - 01/25/09	31	2.37125 %	12,597,000.00	25,721.94	0.00	0.00	0.00	25,721.94	0.00	12,597,000.00
X	N/A	N/A	0.00000 %	412,521,457.32	0.00	0.00	0.00	0.00	0.00	0.00	404,626,463.63
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					311,252.90	0.00	0.00	0.00	311,252.90	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	799,390,000.00	0.80875 %	175.48153196	0.12220948	0.00000000	0.00000000	0.00000000	0.12220948	0.00000000	170.05638562
A-2A	130,061,000.00	0.54125 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	0.67125 %	94.58005739	0.05466916	0.00000000	0.00000000	0.00000000	0.05466916	0.00000000	64.31212050
A-2C	55,476,000.00	0.77125 %	1000.00000000	0.66413188	0.00000000	0.00000000	0.00000000	0.66413188	0.00000000	1000.00000000
M-1	39,681,000.00	0.84125 %	1000.00000000	0.72440967	0.00000000	0.00000000	0.00000000	0.72440967	0.00000000	1000.00000000
M-2	35,901,000.00	0.86125 %	1000.00000000	0.74163199	0.00000000	0.00000000	0.00000000	0.74163199	0.00000000	1000.00000000
M-3	19,525,000.00	0.88125 %	1000.00000000	0.75885429	0.00000000	0.00000000	0.00000000	0.75885429	0.00000000	1000.00000000
M-4	17,636,000.00	1.02125 %	1000.00000000	0.87940973	0.00000000	0.00000000	0.00000000	0.87940973	0.00000000	1000.00000000
M-5	15,746,000.00	1.06125 %	1000.00000000	0.91385431	0.00000000	0.00000000	0.00000000	0.91385431	0.00000000	1000.00000000
M-6	12,597,000.00	1.14125 %	1000.00000000	0.98274272	0.00000000	0.00000000	0.00000000	0.98274272	0.00000000	1000.00000000
B-1	11,967,000.00	1.67125 %	1000.00000000	1.43913178	0.00000000	0.00000000	0.00000000	1.43913178	0.00000000	1000.00000000
B-2	11,337,000.00	1.87125 %	1000.00000000	1.61135397	0.00000000	0.00000000	0.00000000	1.61135397	0.00000000	1000.00000000
B-3	12,597,000.00	2.37125 %	1000.00000000	2.04190998	0.00000000	0.00000000	0.00000000	2.04190998	0.00000000	1000.00000000
X	42,200,972.00	0.00000 %	9775.16483080	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	9588.08398134
P	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes are per \$1,000 denomination.

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**Certificateholder Account Statement**

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	10,500,207.17
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,155,268.82
Gains & Subsequent Recoveries (Realized Losses)	(3,515,794.73)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	8,139,681.26
Withdrawals	
Swap Payments	137,114.57
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,199,599.73
Total Administration Fees	472,432.79
Payment of Interest and Principal	6,330,534.17
Total Withdrawals (Pool Distribution Amount)	8,139,681.26
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	223,449.13
Loan Performance Advisor Fee - Officetiger Global	5,119.27
PMI Insurer Fee - Radian Guaranty Inc.	243,176.86
Trustee Fee - Wells Fargo Bank, N.A.	687.53
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	472,432.79

\*Servicer Payees include: AMERICAN HOME MORTGAGE SERVICING, INC.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Basis Risk Reserve Fund	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Class B Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Class M Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	15,648.54	152,763.11	(137,114.57)	

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Distribution Date: 26-Jan-2009

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**Collateral Statement**

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	7.520234	7.361014	7.478801
Weighted Average Net Rate	6.870234	6.711014	6.828801
Weighted Average Pass-Through Rate	6.106601	6.098613	6.104522
Weighted Average Remaining Term	316	317	317
Principal And Interest Constant	2,152,293.42	729,009.18	2,881,302.60
Beginning Loan Count	1,972	355	2,327
Loans Paid in Full	38	6	44
Ending Loan Count	1,934	349	2,283
Beginning Scheduled Balance	305,172,606.99	107,348,850.33	412,521,457.32
Ending Scheduled Balance	299,511,392.19	105,115,071.44	404,626,463.63
Actual Ending Collateral Balance	302,592,612.54	106,588,457.98	409,181,070.52
Scheduled Principal	239,818.91	70,512.22	310,331.13
Unscheduled Principal	5,421,395.89	2,163,266.67	7,584,662.56
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	1,912,474.51	658,496.96	2,570,971.47
Servicing Fees	165,301.83	58,147.30	223,449.13
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	508.62	178.91	687.53
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	193,691.26	54,604.87	248,296.13
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	1,552,972.80	545,565.88	2,098,538.68
Realized Loss Amount	2,510,892.14	1,004,902.59	3,515,794.73
Cumulative Realized Loss	24,864,851.78	10,782,126.24	35,646,978.02
Percentage of Cumulative Losses	2.5693	3.6936	2.8298
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

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**Additional Reporting - Deal Level**

<b>Cash Reporting</b>	
Total Monthly Excess Spread	1,622,806.73
Hurricane Property Inspections	0.00
Mortgage Insurance Refund	0.00
Misc Bond Adjustment	(10,088.77)
Soldiers & Sailors	0.00
Adjustment for Non Advancing Interest	0.00
<b>Informational Reporting</b>	
Excess Liquidation Proceeds	1,003.64
Interest Losses	18,279.22
<b>Miscellaneous Reporting</b>	
Credit Enhancement Percentage	52.272891%
LIBOR	0.471250%
Swap LIBOR	0.471250%
<b>Structural Reporting</b>	
Extra Principal Distribution Amount	1,622,806.73
Subordinated Amount	32,647,235.100
Subordinated Increase Amount	1,622,806.73
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	11,175,852.06
Specified Subordinated Amount	42,199,982.55
<b>Trigger Event Reporting</b>	
Stepdown Date	NO
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	2.004167%
Calculated Value	2.801081%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	21.285537%
Calculated Value	29.408048%
Trigger Event	
Trigger Result	Fail



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Delinquency Status**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	15	2,525,370.26	0-29 Days	2	258,696.79	0-29 Days	0	0.00	0-29 Days	17	2,784,067.05
30 Days	125	22,038,932.56	30 Days	10	1,319,090.85	30 Days	0	0.00	30 Days	0	0.00	30 Days	135	23,358,023.41
60 Days	45	9,712,179.51	60 Days	4	794,374.65	60 Days	16	2,881,595.90	60 Days	0	0.00	60 Days	65	13,388,150.06
90 Days	17	4,457,920.19	90 Days	3	493,400.64	90 Days	23	4,319,738.53	90 Days	0	0.00	90 Days	43	9,271,059.36
120 Days	22	5,569,149.46	120 Days	8	1,271,564.87	120 Days	18	3,364,722.93	120 Days	3	469,160.49	120 Days	51	10,674,597.75
150 Days	5	860,530.31	150 Days	5	635,203.47	150 Days	11	2,002,453.88	150 Days	2	296,134.15	150 Days	23	3,794,321.81
180+ Days	15	3,310,942.16	180+ Days	41	6,082,819.28	180+ Days	170	32,715,974.77	180+ Days	157	31,738,388.51	180+ Days	383	73,848,124.72
<b>229</b>	<b>45,949,654.19</b>		<b>86</b>	<b>13,121,824.02</b>		<b>240</b>	<b>45,543,182.80</b>		<b>162</b>	<b>32,503,683.15</b>		<b>717</b>	<b>137,118,344.16</b>	
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	0.657030 %	0.617177 %	0-29 Days	0.087604 %	0.063223 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.744634 %	0.680400 %
30 Days	5.475252 %	5.386108 %	30 Days	0.438020 %	0.322373 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	5.913272 %	5.708481 %
60 Days	1.971091 %	2.373565 %	60 Days	0.175208 %	0.194138 %	60 Days	0.700832 %	0.704235 %	60 Days	0.000000 %	0.000000 %	60 Days	2.847131 %	3.271938 %
90 Days	0.744634 %	1.089474 %	90 Days	0.131406 %	0.120582 %	90 Days	1.007446 %	1.055703 %	90 Days	0.000000 %	0.000000 %	90 Days	1.883487 %	2.265760 %
120 Days	0.963644 %	1.361048 %	120 Days	0.350416 %	0.310758 %	120 Days	0.788436 %	0.822307 %	120 Days	0.131406 %	0.114658 %	120 Days	2.233903 %	2.608771 %
150 Days	0.219010 %	0.210306 %	150 Days	0.219010 %	0.155238 %	150 Days	0.481822 %	0.489381 %	150 Days	0.087604 %	0.072372 %	150 Days	1.007446 %	0.927297 %
180+ Days	0.657030 %	0.809163 %	180+ Days	1.795883 %	1.486584 %	180+ Days	7.446343 %	7.995476 %	180+ Days	6.876916 %	7.756563 %	180+ Days	16.776172 %	18.047786 %
<b>10.030661 %</b>	<b>11.229663 %</b>		<b>3.766973 %</b>	<b>3.206850 %</b>		<b>10.512484 %</b>	<b>11.130325 %</b>		<b>7.095926 %</b>	<b>7.943594 %</b>		<b>31.406045 %</b>	<b>33.510432 %</b>	

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

1,155,268.82

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**180+ Delinquency Summary**

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	24	3,440,668.36	0.841
210 - 239	26	4,194,684.15	1.025
240 - 269	20	4,559,566.07	1.114
270 - 299	23	5,621,085.13	1.374
300 - 329	29	6,140,182.89	1.501
330 - 359	29	6,011,908.21	1.469
360 - 389	21	3,604,923.50	0.881
390 - 419	30	5,417,823.13	1.324
420 - 449	22	4,678,695.85	1.143
450 - 479	33	6,832,794.79	1.670
480 - 509	20	3,908,357.22	0.955
510 - 539	21	4,204,666.98	1.028
540 - 569	18	2,709,094.23	0.662
570 - 599	8	1,653,823.93	0.404
600 - 629	16	3,444,585.45	0.842
630 - 659	10	1,699,678.67	0.415
660 - 689	6	994,096.55	0.243
690 - 719	4	691,597.38	0.169
720 - 749	5	758,638.71	0.185
750 - 779	7	1,799,626.33	0.440
780 - 809	3	367,889.26	0.090
810 - 839	1	66,333.82	0.016
870 - 899	1	72,444.06	0.018
900 - 929	1	186,775.81	0.046
930 - 959	3	273,554.03	0.067
960 - 989	1	401,077.47	0.098
1050 - 1079	1	113,552.74	0.028
Total	383	73,848,124.72	18.048

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

**Securitized Asset Backed Receivables LLC Trust**  
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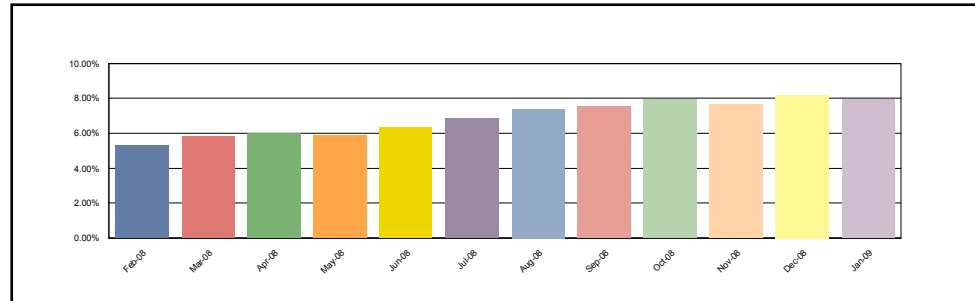
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**REO Detail - All Mortgage Loans in REO during Current Period**

**Summary**

New REO Loans	
Loans in REO	22
Original Principal Balance	4,231,818.00
Current Actual Balance	4,232,885.98
Current REO Total	
Loans in REO	162
Original Principal Balance	32,702,510.00
Current Actual Balance	32,503,683.15

**12 Month REO History**



**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075641	Nov-2008	01-Aug-2005	CO	80.00	252,000.00	252,000.00	01-Aug-2007	15	8.500%	31,437.00
Group 1	0011075895	Feb-2008	01-Aug-2005	CA	77.98	258,500.00	253,945.41	01-Jun-2007	17	9.875%	31,707.31
Group 1	0011076053	Sep-2008	01-Aug-2005	CA	90.00	288,000.00	287,903.52	01-Dec-2007	11	8.750%	25,407.50
Group 1	0011076157	Sep-2008	01-Aug-2005	CA	80.00	252,000.00	252,000.00	01-Oct-2007	13	8.000%	24,129.00
Group 1	0021064734	Dec-2008	01-Jul-2005	CA	80.00	288,021.00	288,020.18	01-Mar-2008	8	8.125%	18,307.28
Group 1	0021065166	Nov-2007	01-Aug-2005	CA	90.00	339,750.00	333,834.45	01-Mar-2007	20	8.625%	28,942.64
Group 1	0021065268	Oct-2008	01-Jul-2005	CA	90.00	214,200.00	211,817.55	01-Feb-2008	9	8.625%	15,901.24
Group 1	0021065858	Mar-2008	01-Sep-2005	CA	82.50	165,000.00	163,498.16	01-Apr-2007	19	8.375%	21,450.37
Group 1	0031035038	Jun-2008	01-Aug-2005	CA	80.00	300,000.00	296,274.14	01-Sep-2007	14	8.300%	26,605.76
Group 1	0031035309	May-2008	01-Aug-2005	CA	80.00	316,000.00	316,000.00	01-Aug-2007	15	8.750%	31,020.72
Group 1	0031035548	Sep-2008	01-Aug-2005	CA	80.00	148,000.00	147,885.59	01-Jan-2008	10	8.500%	10,598.44
Group 1	0041067016	Apr-2008	01-Jul-2005	IL	90.00	261,000.00	260,869.00	01-Jan-2007	22	10.250%	45,695.48
Group 1	0041068826	Nov-2008	01-Sep-2005	IN	80.00	139,200.00	135,251.66	01-Nov-2007	12	8.500%	13,348.57
Group 1	0041069283	Oct-2008	01-Sep-2005	IN	80.00	60,000.00	58,873.82	01-Nov-2007	12	9.875%	6,421.91
Group 1	0041069332	Jun-2008	01-Aug-2005	IL	83.67	205,000.00	201,204.24	01-Mar-2007	20	9.250%	31,802.39
Group 1	0041069388	Oct-2008	01-Aug-2005	IL	66.33	162,500.00	159,670.68	01-Apr-2007	19	9.625%	24,576.32
Group 1	0051058064	Dec-2008	01-Jul-2005	GA	80.00	121,520.00	118,777.35	01-Oct-2007	13	8.875%	14,118.47
Group 1	0051058241	Nov-2008	01-Jul-2005	GA	80.00	92,560.00	92,560.00	01-Aug-2007	15	8.875%	11,980.76
Group 1	0061058727	Aug-2008	01-Jul-2005	PA	80.00	108,000.00	105,321.69	01-Sep-2007	14	6.800%	8,254.65
Group 1	0061059835	Jan-2009	01-Aug-2005	OH	80.00	96,000.00	94,455.01	01-Dec-2006	23	8.750%	11,721.01
Group 1	0061060406	Nov-2008	01-Sep-2005	OH	95.00	125,400.00	124,004.17	01-Mar-2007	20	10.500%	22,434.03
Group 1	0071066913	Dec-2008	01-Jul-2005	FL	80.00	172,000.00	172,000.00	01-Mar-2008	8	8.500%	10,434.69
Group 1	0071066924	Jan-2009	01-Jul-2005	FL	90.00	224,091.00	220,003.79	01-Dec-2007	11	9.625%	22,619.60

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0071066953	Jun-2008	01-Jul-2005	FL	75.00	157,425.00	156,409.98	01-Dec-2006	23	11.350%	34,223.40
Group 1	0071067083	Dec-2008	01-Aug-2005	FL	80.00	230,400.00	230,400.00	01-Jul-2007	16	8.375%	24,580.80
Group 1	0071067151	Dec-2008	01-Aug-2005	FL	80.00	348,000.00	348,000.00	01-May-2007	18	8.625%	47,799.25
Group 1	0081057103	Aug-2007	01-Sep-2005	VA	90.00	198,000.00	194,593.70	01-Feb-2007	21	8.500%	28,334.31
Group 1	0101048491	Dec-2008	01-Jul-2005	TX	95.00	128,150.00	126,060.00	01-Mar-2008	8	10.750%	11,718.32
Group 1	0101048544	Aug-2008	01-Aug-2005	MI	80.00	172,800.00	169,552.93	01-Jul-2007	16	9.250%	24,182.46
Group 1	0101048752	Aug-2008	01-Aug-2005	PA	80.00	111,920.00	109,541.90	01-Jul-2007	16	9.250%	15,262.92
Group 1	0101049576	Jan-2009	01-Sep-2005	TX	80.00	68,208.00	66,091.83	01-Jun-2008	5	8.375%	3,095.48
Group 1	0121041339	Jan-2009	01-Aug-2005	MN	80.00	136,000.00	133,035.84	01-Nov-2007	12	9.250%	14,449.05
Group 1	0121041456	Oct-2008	01-Aug-2005	WI	79.71	218,400.00	218,400.00	01-Jun-2007	17	9.125%	29,876.21
Group 1	0121041845	Dec-2008	01-Sep-2005	IA	80.00	172,000.00	166,448.19	01-Aug-2007	15	8.500%	20,960.44
Group 1	0131032158	Nov-2008	01-Jul-2005	OH	80.00	65,200.00	64,216.77	01-Aug-2007	15	11.000%	8,163.43
Group 1	0131032941	Jan-2009	01-Aug-2005	OH	90.00	105,633.00	103,491.59	01-Jul-2007	16	9.375%	12,010.29
Group 1	0131032942	Jan-2009	01-Aug-2005	OH	90.00	105,408.00	103,439.91	01-Jul-2007	16	9.375%	12,004.31
Group 1	0131032978	Sep-2008	01-Aug-2005	KY	90.00	120,150.00	117,788.02	01-Oct-2007	13	9.875%	11,001.18
Group 1	0131033678	Nov-2008	01-Aug-2005	KY	90.00	50,400.00	49,576.55	01-Mar-2007	20	10.375%	7,639.67
Group 1	0131033793	Dec-2008	01-Aug-2005	OH	90.00	162,900.00	159,660.53	01-Oct-2007	13	10.375%	19,277.47
Group 1	0131033877	May-2008	01-Aug-2005	OH	95.00	102,600.00	100,939.18	01-Aug-2007	15	10.500%	11,897.73
Group 1	0141048340	Jan-2009	01-Aug-2005	CT	80.00	128,000.00	141,492.42	01-Apr-2008	7	7.500%	7,329.87
Group 1	0161042711	Oct-2007	01-Jul-2005	MS	80.00	184,000.00	184,000.00	01-Jan-2007	22	9.625%	25,661.21
Group 1	0171025887	Dec-2008	01-Jun-2005	NV	95.00	232,740.00	227,045.93	01-Apr-2008	7	9.500%	13,836.63
Group 1	0171026006	Oct-2007	01-Jun-2005	AZ	80.00	120,000.00	119,953.20	01-Jan-2007	22	9.500%	18,917.72
Group 1	0171026482	Nov-2008	01-Aug-2005	AZ	90.00	162,000.00	161,993.41	01-Apr-2008	7	9.500%	11,258.52
Group 1	0171026487	Nov-2008	01-Aug-2005	NV	80.00	232,000.00	225,658.57	01-Feb-2008	9	9.000%	16,829.72
Group 1	0171026938	Aug-2008	01-Aug-2005	AZ	90.00	148,500.00	145,021.10	01-Jan-2008	10	8.875%	11,803.19
Group 1	0211029421	Dec-2008	01-Jul-2005	SC	80.00	135,200.00	135,200.00	01-Jan-2008	10	7.850%	9,903.36
Group 1	0211031276	Nov-2008	02-Jul-2005	PA	75.00	67,500.00	67,034.11	02-Sep-2006	26	11.750%	14,992.89
Group 1	0211031361	Oct-2008	01-Aug-2005	NC	80.00	108,000.00	105,529.19	01-Apr-2008	7	10.125%	7,812.89
Group 1	0211031877	Sep-2008	01-Aug-2005	MI	90.00	85,500.00	83,989.96	01-Aug-2007	15	10.625%	11,340.13
Group 1	0211032556	Nov-2008	01-Sep-2005	TN	95.00	100,700.00	98,793.91	01-May-2008	6	10.750%	6,929.37
Group 1	0231067903	Nov-2008	01-Aug-2005	NY	90.00	136,800.00	133,255.30	01-Nov-2007	12	6.775%	9,006.06
Group 1	0231068310	Nov-2008	01-Aug-2005	PA	80.00	86,400.00	84,629.24	01-Oct-2007	13	9.750%	10,361.99
Group 1	0231068355	Oct-2008	01-Jul-2005	RI	80.00	310,000.00	309,989.24	01-Feb-2008	9	5.980%	14,091.60
Group 1	0231069151	May-2008	01-Sep-2005	CT	95.00	261,250.00	254,215.31	01-Oct-2007	13	9.000%	28,283.95
Group 1	0231069484	Dec-2008	01-Aug-2005	MD	80.00	311,920.00	304,914.05	01-Dec-2007	11	9.625%	29,418.44
Group 1	0231069503	Oct-2008	01-Aug-2005	NJ	94.19	245,650.00	242,369.06	01-Mar-2007	20	10.500%	42,848.47
Group 1	0251036915	Oct-2008	01-Jul-2005	CA	80.00	335,200.00	335,200.00	01-Nov-2007	12	8.875%	37,130.44
Group 1	0261053231	Nov-2008	01-Sep-2005	FL	80.00	140,000.00	137,328.33	01-Sep-2007	14	10.000%	18,397.38
Group 1	0271022463	Dec-2008	01-Aug-2005	FL	80.00	174,320.00	170,684.87	01-Jul-2007	16	9.000%	18,736.40
Group 1	0271023180	Mar-2008	01-Sep-2005	CT	72.92	175,000.00	172,063.49	01-Jul-2007	16	9.875%	24,323.81

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0281015882	Sep-2008	01-Aug-2005	NY	80.00	120,800.00	120,121.63	01-Nov-2006	24	12.250%	26,766.54
Group 1	0291000823	May-2008	01-Jul-2005	GA	90.00	124,200.00	124,200.00	01-Sep-2007	14	8.625%	12,859.87
Group 1	0291000848	Dec-2008	01-Aug-2005	FL	90.00	199,350.00	195,736.89	01-Mar-2007	20	9.875%	29,847.14
Group 1	0291001110	May-2008	01-Aug-2005	TN	83.64	89,500.00	89,500.00	01-Jun-2007	17	7.950%	7,271.95
Group 1	0311027566	Jul-2008	01-Aug-2005	NJ	95.00	169,005.00	166,779.70	01-Jan-2007	22	9.750%	28,416.86
Group 1	0321027102	Aug-2008	01-Aug-2005	UT	90.00	169,200.00	163,406.35	01-Dec-2007	11	9.125%	16,079.79
Group 1	0321027559	Oct-2008	01-Sep-2005	CO	80.00	160,000.00	160,000.00	01-Aug-2007	15	8.500%	17,986.73
Group 1	0331037785	Aug-2008	01-Aug-2005	NY	90.00	265,500.00	260,772.14	01-Mar-2007	20	6.990%	29,509.91
Group 1	0331038924	Oct-2007	01-Sep-2005	PA	75.00	300,000.00	300,000.00	01-Dec-2006	23	8.375%	47,506.25
Group 1	0341024114	Mar-2007	01-Jul-2005	NC	66.48	73,000.00	72,444.06	01-Jun-2006	29	8.500%	14,150.56
Group 1	0341025330	Aug-2008	01-Aug-2005	SC	80.00	134,008.00	131,815.97	01-Feb-2007	21	9.000%	21,836.91
Group 1	0351027629	Dec-2008	01-Aug-2005	TX	80.00	111,427.00	109,482.14	01-Sep-2007	14	10.625%	14,665.36
Group 1	0351027682	Feb-2008	01-Aug-2005	TX	80.00	90,144.00	88,791.95	01-May-2007	18	10.500%	13,910.54
Group 1	0351028335	Jul-2008	01-Sep-2005	TX	80.00	150,400.00	147,138.89	01-Jan-2008	10	9.375%	13,854.12
Group 1	0361025530	Jul-2008	01-Jul-2005	IL	80.00	70,000.00	69,178.12	01-Oct-2006	25	8.875%	13,467.79
Group 1	0361025841	Feb-2008	01-Aug-2005	MI	77.88	176,000.00	173,296.83	01-Feb-2007	21	9.250%	21,947.99
Group 1	0361025867	Jan-2009	01-Sep-2005	MI	80.00	151,200.00	147,816.49	01-Nov-2007	12	9.125%	15,071.11
Group 1	0361025892	Sep-2008	01-Aug-2005	MI	80.00	110,400.00	107,893.24	01-Aug-2007	15	9.250%	13,011.90
Group 1	0361026048	Aug-2008	01-Aug-2005	MI	80.00	152,800.00	150,052.10	01-Jun-2007	17	9.250%	22,274.27
Group 1	0361026225	Nov-2008	01-Sep-2005	MI	90.00	156,600.00	153,674.84	01-Oct-2007	13	9.250%	17,257.57
Group 1	0361026259	Jan-2009	01-Sep-2005	MI	100.00	123,000.00	121,211.10	01-May-2007	18	10.000%	19,440.40
Group 1	0371026588	May-2008	01-Aug-2005	FL	95.00	157,700.00	155,953.37	01-May-2007	18	12.000%	24,815.38
Group 1	0371026886	Dec-2008	01-Aug-2005	FL	80.00	116,720.00	115,586.34	01-May-2007	18	11.750%	20,714.22
Group 1	0381021834	Oct-2008	01-Sep-2005	RI	80.00	163,200.00	159,313.76	01-Mar-2008	8	9.000%	10,746.57
Group 1	0381022683	Oct-2007	01-Sep-2005	MS	80.00	141,600.00	139,653.91	01-Oct-2006	25	8.125%	19,711.56
Group 1	0381022908	Dec-2008	01-Aug-2005	RI	67.14	235,000.00	230,042.32	01-Jun-2008	5	10.125%	12,932.61
Group 1	0381022953	Jan-2009	01-Sep-2005	RI	80.00	226,400.00	226,400.00	01-Jul-2008	4	9.000%	9,640.89
Group 1	0391013040	Oct-2008	01-Jul-2005	TN	95.00	69,350.00	67,880.43	01-Feb-2008	9	9.500%	5,174.06
Group 1	0391013769	Jan-2009	01-Aug-2005	TN	80.00	119,920.00	126,109.17	01-Jul-2008	4	5.700%	3,173.81
Group 1	0401002270	Aug-2008	01-Aug-2005	IL	70.00	80,500.00	79,499.89	01-Feb-2007	21	9.875%	14,766.10
Group 1	0511036060	Nov-2007	01-Aug-2005	AZ	64.39	320,000.00	314,621.09	01-Mar-2007	20	10.125%	52,013.10
Group 1	0511036225	Jan-2009	01-Jul-2005	CA	80.00	260,000.00	286,885.25	01-Feb-2008	9	7.040%	15,501.12
Group 1	0511036692	Oct-2008	01-Aug-2005	NV	80.00	272,000.00	272,000.00	01-Feb-2008	9	8.000%	18,076.65
Group 1	0511036791	Dec-2008	01-Sep-2005	AZ	61.18	260,000.00	252,277.57	01-Feb-2008	9	7.875%	18,166.54
Group 1	0511037013	Jan-2009	01-Sep-2005	AZ	80.00	188,000.00	187,894.72	01-May-2008	6	9.000%	9,700.05
Group 1	0521026198	Jul-2008	01-Jul-2005	IL	80.00	99,999.00	97,808.74	01-Mar-2007	20	9.125%	14,359.75
Group 1	0521026667	Apr-2008	01-Aug-2005	MO	80.00	52,800.00	52,210.15	01-Oct-2007	13	11.875%	5,917.92
Group 1	0521026871	Nov-2008	01-Aug-2005	KY	80.00	128,000.00	125,008.39	01-Feb-2008	9	10.250%	11,623.88
Group 1	0521027081	Oct-2008	01-Aug-2005	MI	95.00	140,600.00	136,808.50	01-Oct-2007	13	8.040%	11,156.27
Group 1	0521027089	Nov-2008	01-Aug-2005	MI	95.00	85,500.00	83,976.50	01-Oct-2007	13	9.625%	8,847.74

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0521027414	Sep-2008	01-Sep-2005	IL	88.72	236,000.00	230,021.56	01-Sep-2007	14	9.000%	25,883.70
Group 1	0551006117	Dec-2008	01-Jul-2005	TX	95.00	113,905.00	112,361.01	01-Apr-2008	7	11.125%	9,631.91
Group 1	0551007311	Oct-2008	01-Aug-2005	OK	93.77	85,800.00	84,267.15	01-May-2007	18	7.500%	8,836.15
Group 1	0561002802	Dec-2008	01-Aug-2005	FL	95.00	149,444.00	146,218.31	01-Aug-2007	15	7.100%	10,490.84
Group 1	0561003029	Jan-2009	01-Aug-2005	FL	95.00	220,728.00	216,914.03	01-May-2007	18	9.500%	32,370.12
Group 1	0591000503	Jan-2009	01-Aug-2005	MI	80.00	76,000.00	74,663.05	01-Oct-2007	13	9.625%	9,137.97
Group 1	0611016840	Aug-2008	01-Aug-2005	CT	85.00	247,775.00	241,887.45	01-Jan-2008	10	10.000%	22,186.85
Group 1	0621008885	Oct-2008	01-Sep-2005	FL	80.00	167,904.00	163,805.68	01-Aug-2007	15	7.750%	17,923.10
Group 1	0621009155	Nov-2008	01-Aug-2005	FL	80.00	300,800.00	296,253.10	01-Aug-2007	15	10.250%	44,152.56
Group 1	0621009612	Feb-2008	01-Aug-2005	FL	90.00	229,500.00	229,500.00	01-Sep-2006	26	9.375%	40,143.42
Group 1	0621009676	Oct-2008	01-Sep-2005	FL	80.00	300,000.00	299,795.11	01-Aug-2007	15	7.875%	33,577.06
Group 1	0621009743	Aug-2008	01-Aug-2005	FL	80.00	180,000.00	175,587.98	01-Sep-2007	14	8.375%	18,742.94
Group 1	0621009922	Jan-2009	01-Sep-2005	FL	83.02	178,500.00	174,375.94	01-Aug-2007	15	8.375%	20,117.96
Group 1	0621010256	Dec-2008	01-Sep-2005	FL	90.00	296,100.00	290,418.86	01-Dec-2007	11	9.250%	27,617.03
Group 1	0631007925	Jul-2008	01-Aug-2005	CA	45.30	130,000.00	128,355.76	01-Nov-2007	12	12.750%	19,175.53
Group 1	0631008302	Apr-2008	01-Sep-2005	CA	80.00	200,000.00	200,000.00	01-Jul-2007	16	7.000%	17,041.63
Group 1	0641009160	Aug-2008	01-Aug-2005	OK	85.00	75,650.00	74,825.00	01-May-2007	18	11.250%	13,546.00
Group 1	0641010031	Dec-2008	01-Aug-2005	TX	90.00	108,900.00	106,685.75	01-May-2008	6	8.990%	6,029.88
Group 1	0641010312	Jan-2009	01-Aug-2005	TX	80.00	120,000.00	116,651.32	01-Jul-2008	4	8.875%	4,788.22
Group 1	0641010374	Sep-2008	01-Aug-2005	OK	80.00	74,800.00	73,725.26	01-May-2007	18	9.625%	11,419.92
Group 1	0661007864	Jun-2008	01-Aug-2005	CA	80.00	209,600.00	209,474.26	01-Oct-2007	13	6.000%	14,401.40
Group 1	0661008025	Sep-2008	01-Aug-2005	CA	80.00	276,000.00	267,773.78	01-Jan-2008	10	8.625%	21,179.13
Group 1	0661008289	Dec-2008	01-Aug-2005	CA	90.00	328,500.00	328,500.00	01-Nov-2007	12	9.125%	32,665.23
Group 1	0661008354	Nov-2008	01-Sep-2005	CA	80.00	224,000.00	224,000.00	01-Jan-2008	10	8.000%	15,325.32
Group 1	0661008430	May-2008	01-Aug-2005	CA	90.00	265,500.00	265,500.00	01-Aug-2007	15	8.875%	29,868.71
Group 1	0671004627	Mar-2008	01-Aug-2005	CA	80.00	336,000.00	336,000.00	01-Jul-2007	16	9.000%	40,852.00
Group 1	0671004810	Oct-2008	01-Aug-2005	CA	80.00	260,800.00	260,800.00	01-Jul-2007	16	8.250%	26,384.26
Group 1	0671005141	Aug-2008	01-Sep-2005	CA	80.00	161,600.00	157,004.12	01-Nov-2007	12	9.125%	15,944.25
Group 1	0681007108	Dec-2007	01-Aug-2005	ME	80.00	188,000.00	186,775.81	01-May-2006	30	9.625%	44,786.86
Group 1	0691004507	Jan-2009	01-Aug-2005	MD	80.00	225,360.00	240,380.15	01-Dec-2007	11	10.000%	24,612.44
Group 1	0771006308	Sep-2008	01-Sep-2005	TX	80.00	65,600.00	64,451.73	01-Sep-2007	14	8.200%	4,978.61
Group 1	0841006109	Oct-2008	01-Sep-2005	MI	85.00	173,400.00	170,697.29	01-May-2007	18	8.625%	22,917.21
Group 1	0841006305	Oct-2008	01-Jul-2005	MI	80.00	153,600.00	153,596.97	01-Sep-2007	14	7.875%	16,831.67
Group 1	0841007017	Jan-2009	01-Aug-2005	MI	95.00	117,800.00	117,800.00	01-Jul-2007	16	9.750%	15,107.82
Group 1	0841007028	Sep-2008	01-Aug-2005	MI	90.00	117,000.00	115,474.42	01-Jan-2007	22	9.250%	20,800.07
Group 1	0841007092	Nov-2008	01-Sep-2005	MI	80.00	98,560.00	96,570.91	01-Dec-2007	11	8.750%	8,719.69
Group 1	0841007326	Jan-2009	01-Sep-2005	MI	85.00	89,250.00	87,785.60	01-Dec-2007	11	10.250%	8,500.20
Group 1	0841007512	Dec-2008	01-Sep-2005	MI	85.00	153,000.00	151,186.86	01-Jan-2008	10	8.750%	12,155.52
Group 1	0871001966	Nov-2008	01-Sep-2005	NJ	90.00	283,500.00	277,476.06	01-Aug-2007	15	9.125%	34,375.18
Group 2	0011075849	Nov-2008	01-Aug-2005	CA	80.00	559,200.00	559,197.96	01-Dec-2007	11	8.875%	53,729.59

**Securitized Asset Backed Receivables LLC Trust**  
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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0011075987	Jul-2008	01-Aug-2005	CA	95.00	446,025.00	434,548.48	01-Oct-2007	13	6.600%	30,759.80
Group 2	0011076131	Oct-2008	01-Sep-2005	CA	67.03	372,000.00	427,259.88	01-Jan-2008	10	12.000%	44,894.25
Group 2	0011076472	Dec-2008	01-Sep-2005	CA	80.00	528,000.00	588,165.25	01-Feb-2008	9	7.500%	34,038.59
Group 2	0021064850	Sep-2008	01-Jul-2005	CA	80.00	608,000.00	607,959.20	01-Sep-2007	14	8.875%	77,781.13
Group 2	0021065007	May-2008	01-Aug-2005	MD	80.00	406,400.00	397,182.91	01-Jul-2007	16	9.000%	50,907.09
Group 2	0021065490	Aug-2008	01-Aug-2005	CA	80.00	360,000.00	353,222.37	01-Nov-2007	12	9.125%	35,547.87
Group 2	0021066090	Aug-2008	01-Sep-2005	CA	80.00	396,000.00	396,000.00	01-Jul-2007	16	7.625%	45,441.00
Group 2	0031035666	Jul-2008	01-Aug-2005	CA	90.00	385,200.00	375,556.77	01-Aug-2007	15	8.625%	43,359.60
Group 2	0061060067	Oct-2008	01-Aug-2005	PA	80.00	50,400.00	50,233.73	01-Apr-2006	31	11.050%	11,974.61
Group 2	0071067103	Dec-2008	01-Aug-2005	FL	95.00	413,250.00	406,368.31	01-Jun-2007	17	10.625%	56,814.50
Group 2	0081056291	Jan-2009	01-Aug-2005	VA	74.07	500,000.00	494,332.76	01-Feb-2007	21	11.500%	102,081.07
Group 2	0231069568	Jul-2008	01-Sep-2005	NY	95.00	66,500.00	65,404.70	01-Nov-2007	12	8.990%	5,993.21
Group 2	0371026677	Nov-2008	01-Jul-2005	FL	85.00	89,250.00	87,481.16	01-Nov-2007	12	8.400%	8,014.31
Group 2	0631008542	Sep-2008	01-Sep-2005	CA	85.00	480,250.00	480,250.00	01-Jan-2008	10	7.250%	32,476.95
Group 2	0661008475	Dec-2008	01-Sep-2005	CA	80.00	452,000.00	452,000.00	01-Jan-2008	10	6.950%	26,667.96
Group 2	0671004782	Aug-2008	01-Aug-2005	CA	64.97	395,000.00	394,882.94	01-Mar-2007	20	8.125%	54,502.10
Group 2	0671005028	Dec-2008	01-Aug-2005	CA	80.00	392,000.00	392,000.00	01-Jan-2008	10	8.000%	28,860.98
Group 2	0671005178	Dec-2008	01-Aug-2005	CA	95.00	475,000.00	474,999.88	01-Sep-2007	14	8.500%	52,190.67
Group 2	0771006029	Jan-2009	01-Aug-2005	TX	80.00	772,320.00	751,656.01	01-Feb-2008	9	7.200%	45,688.21

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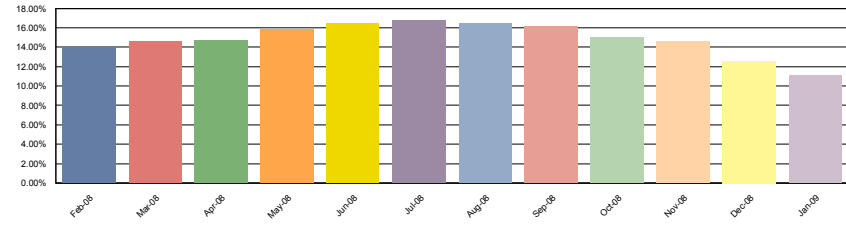
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**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Summary**

New Foreclosure Loans	
Loans in Foreclosure	28
Original Principal Balance	5,510,672.00
Current Actual Balance	5,523,081.58
Current Foreclosure Total	
Loans in Foreclosure	240
Original Principal Balance	45,824,238.80
Current Actual Balance	45,543,182.80

**12 Month Foreclosure History**



**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075088	Nov-2008	01-Aug-2005	CT	85.00	297,500.00	291,409.19	01-Jun-2007	17	8.875%	41,133.15
Group 1	0011075877	Dec-2008	01-Aug-2005	NV	90.00	279,000.00	278,999.90	01-Aug-2008	3	9.000%	9,706.85
Group 1	0021066047	Dec-2008	01-Sep-2005	CA	80.00	343,200.00	329,708.22	01-Jul-2008	4	7.125%	10,923.20
Group 1	0031033872	Jan-2009	01-Jun-2005	CA	75.00	345,000.00	344,988.77	01-Jul-2008	4	6.500%	10,090.92
Group 1	0041068091	Nov-2008	01-Aug-2005	IN	95.00	147,250.00	144,081.92	01-May-2008	6	10.250%	9,504.15
Group 1	0041068234	Dec-2008	01-Jul-2005	MO	85.00	186,915.00	183,012.75	01-Apr-2008	7	9.625%	13,625.76
Group 1	0041068601	Dec-2008	01-Aug-2005	IL	89.26	217,800.00	211,090.84	01-Jul-2008	4	8.750%	8,532.65
Group 1	0041068843	May-2008	01-Aug-2005	IL	80.00	158,400.00	158,400.00	01-Jan-2008	10	8.750%	12,751.20
Group 1	0051056861	Nov-2008	01-Aug-2005	GA	95.00	143,450.00	139,900.27	01-Jul-2008	4	10.375%	6,792.90
Group 1	0051058420	Jul-2008	01-Aug-2005	GA	75.00	69,750.00	68,513.64	01-Apr-2008	7	10.875%	5,458.50
Group 1	0051058498	Jan-2009	01-Aug-2005	GA	95.00	87,400.00	85,276.00	01-May-2008	6	8.300%	4,371.95
Group 1	0051059253	May-2008	01-Aug-2005	GA	80.00	205,600.00	200,889.84	01-Jun-2007	17	8.500%	26,784.54
Group 1	0061059637	Dec-2008	01-Aug-2005	OH	80.00	62,560.00	61,532.72	01-Apr-2008	7	10.625%	4,276.77
Group 1	0061059715	Jun-2008	01-Aug-2005	OH	95.00	256,500.00	249,637.25	01-Feb-2008	9	8.625%	15,297.84
Group 1	0061059741	Jan-2009	01-Aug-2005	OH	80.00	66,000.00	64,603.31	01-Sep-2007	14	9.250%	8,069.50
Group 1	0061060089	Sep-2008	01-Aug-2005	PA	80.00	80,984.00	78,470.10	01-Apr-2008	7	8.750%	4,999.05
Group 1	0061060123	Jul-2008	01-Aug-2005	OH	80.00	53,600.00	53,113.10	01-Feb-2007	21	11.625%	10,267.72
Group 1	0071066645	Jul-2008	01-Jul-2005	FL	90.00	150,750.00	150,750.00	01-Jan-2008	10	6.950%	8,894.23
Group 1	0071066735	Feb-2008	01-Jul-2005	FL	90.00	267,750.00	263,554.31	01-Oct-2007	13	10.125%	33,579.32
Group 1	0071066772	Oct-2008	01-Jul-2005	FL	79.92	166,400.00	166,292.72	01-Jun-2008	5	8.375%	8,151.80
Group 1	0071066853	Dec-2007	01-Jul-2005	FL	85.00	143,225.00	140,684.35	01-Aug-2007	15	8.350%	15,032.40
Group 1	0071066859	Oct-2008	01-Jul-2005	FL	90.00	123,300.00	123,257.12	01-Jun-2008	5	8.875%	6,401.65
Group 1	0071067490	Jul-2008	01-Aug-2005	FL	90.00	270,000.00	263,219.46	01-Oct-2007	13	8.875%	27,334.49
Group 1	0071067523	May-2008	01-Aug-2005	FL	95.00	114,000.00	112,060.32	01-Jan-2008	10	11.250%	11,565.65



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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0071067560	Apr-2008	01-Sep-2005	FL	80.00	120,800.00	118,655.81	01-Dec-2007	11	9.875%	11,983.07
Group 1	0071067712	Jun-2008	01-Sep-2005	FL	80.00	296,000.00	288,524.40	01-Feb-2008	9	7.625%	18,448.35
Group 1	0071067748	May-2008	01-Aug-2005	FL	80.00	96,000.00	94,338.84	01-Dec-2007	11	10.875%	7,892.08
Group 1	0071067829	Dec-2008	01-Sep-2005	FL	80.00	210,400.00	226,784.66	01-Aug-2008	3	5.500%	4,570.52
Group 1	0081056733	Oct-2008	01-Aug-2005	VA	70.00	216,300.00	215,391.16	01-Aug-2007	15	9.625%	29,741.91
Group 1	0101047483	Dec-2008	01-Jul-2005	TX	63.44	121,800.00	119,770.53	01-Aug-2008	3	12.250%	6,034.12
Group 1	0101049023	Jan-2009	01-Aug-2005	TX	80.00	160,277.00	170,312.46	01-Sep-2008	2	7.000%	3,599.14
Group 1	0101049040	Jan-2009	01-Aug-2005	TX	79.55	175,000.00	169,199.84	01-Aug-2008	3	8.750%	5,701.63
Group 1	0101049167	Dec-2008	01-Aug-2005	TX	80.00	94,400.00	113,547.19	01-Jun-2008	5	7.000%	4,216.41
Group 1	0121038435	Feb-2008	01-Jul-2005	MN	65.00	64,350.00	63,671.07	01-Dec-2007	11	12.125%	8,068.92
Group 1	0121040507	Aug-2008	01-Aug-2005	MN	80.00	136,800.00	133,664.59	01-Oct-2007	13	9.375%	15,627.50
Group 1	0121040662	Jul-2007	01-Aug-2005	WI	90.00	248,850.00	240,643.21	01-Sep-2008	2	9.125%	6,790.72
Group 1	0121040797	Jan-2009	01-Aug-2005	MN	80.00	180,000.00	190,781.81	01-Sep-2008	2	9.900%	5,876.85
Group 1	0121041160	Jan-2009	01-Sep-2005	WI	80.00	87,600.00	90,003.43	01-Sep-2008	2	6.000%	1,601.98
Group 1	0121041415	Aug-2008	01-Aug-2005	WI	90.00	219,510.00	215,548.63	01-Jan-2008	10	10.000%	19,770.93
Group 1	0121041430	Sep-2008	01-Aug-2005	MN	80.00	157,996.80	166,304.94	01-May-2008	6	5.000%	4,867.44
Group 1	0121041660	Dec-2007	01-Sep-2005	MN	68.89	155,000.00	152,410.42	01-Jun-2007	17	7.725%	16,465.34
Group 1	0121041909	Jul-2008	01-Sep-2005	WI	90.00	216,000.00	211,337.23	01-Sep-2007	14	8.250%	18,160.29
Group 1	0121042092	Dec-2008	01-Sep-2005	WI	75.00	51,000.00	64,934.89	01-Aug-2008	3	7.000%	1,636.59
Group 1	0131032180	Dec-2007	01-Jul-2005	OH	95.00	78,850.00	77,796.75	01-Feb-2007	21	9.125%	10,281.40
Group 1	0131032285	Jul-2008	01-Aug-2005	OH	80.00	199,920.00	194,162.38	01-Mar-2008	8	7.000%	9,368.23
Group 1	0131033558	Aug-2008	01-Aug-2005	OH	80.00	81,600.00	108,736.11	01-Jan-2009	(1)	10.625%	663.00
Group 1	0131033560	Sep-2008	01-Aug-2005	IN	80.00	62,800.00	67,503.09	01-May-2008	6	10.375%	3,962.18
Group 1	0131033692	Nov-2008	01-Aug-2005	OH	95.00	60,040.00	63,258.21	01-Jul-2008	4	5.000%	1,370.75
Group 1	0131034448	Nov-2008	01-Sep-2005	KY	95.00	148,485.00	143,027.18	01-Jul-2008	4	9.125%	6,169.70
Group 1	0141046362	Nov-2008	01-Aug-2005	CT	78.05	160,000.00	173,996.41	01-Jun-2008	5	5.000%	4,438.73
Group 1	0141047680	May-2007	01-Aug-2005	FL	95.00	142,500.00	140,732.39	01-Dec-2006	23	9.750%	25,884.62
Group 1	0141048001	Apr-2008	01-Jul-2005	MS	95.00	133,000.00	130,289.37	01-Oct-2007	13	9.125%	14,977.05
Group 1	0141048796	May-2008	01-Aug-2005	CT	80.00	155,200.00	151,632.13	01-Jan-2008	10	9.000%	13,564.38
Group 1	0141048825	Sep-2008	01-Sep-2005	NY	80.00	252,000.00	244,298.53	01-May-2008	6	6.850%	10,161.85
Group 1	0141049105	Dec-2008	01-Sep-2005	MS	80.00	144,000.00	141,487.95	01-Jun-2007	17	8.875%	20,230.28
Group 1	0161042272	Jun-2008	01-Jul-2005	ME	80.00	116,000.00	115,916.97	01-Apr-2007	19	7.875%	17,522.27
Group 1	0161042885	Jan-2008	01-Sep-2005	MS	75.00	258,750.00	254,840.59	01-Sep-2007	14	10.000%	35,427.74
Group 1	0161042941	Nov-2007	01-Aug-2005	MS	80.00	158,400.00	158,400.00	01-Jul-2007	16	9.125%	21,168.18
Group 1	0161043012	Feb-2008	01-Aug-2005	MS	80.00	124,000.00	121,145.90	01-Oct-2007	13	9.000%	12,887.96
Group 1	0161043085	Nov-2007	01-Aug-2005	MS	80.00	140,800.00	140,800.00	01-Jul-2007	16	9.375%	19,392.29
Group 1	0161043120	Jan-2008	01-Aug-2005	MS	80.00	194,400.00	190,560.31	01-Aug-2007	15	9.125%	23,917.96
Group 1	0161043158	May-2008	01-Aug-2005	CT	53.57	112,500.00	109,480.70	01-Jan-2008	10	6.990%	7,038.46
Group 1	0161043409	Nov-2008	01-Aug-2005	MS	76.67	149,500.00	144,829.75	01-Jan-2008	10	6.350%	8,383.54
Group 1	0171026669	Jul-2008	01-Aug-2005	NV	80.00	135,960.00	149,960.68	01-Dec-2008	0	3.500%	834.56

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0171026697	Dec-2008	01-Aug-2005	TX	80.00	135,600.00	164,661.02	01-Aug-2008	3	8.000%	5,035.40
Group 1	0211029657	Nov-2007	01-Jul-2005	FL	73.94	244,000.00	239,846.39	01-Jun-2007	17	11.000%	39,619.63
Group 1	0211030457	Jan-2009	01-Aug-2005	OH	80.00	70,320.00	68,569.79	01-Sep-2008	2	10.375%	2,220.87
Group 1	0211031445	Nov-2008	23-Jun-2005	GA	80.00	260,000.00	255,839.81	23-Jun-2008	5	12.000%	17,778.35
Group 1	0211032345	Nov-2008	01-Aug-2005	NC	71.77	300,000.00	322,980.08	01-Jun-2008	5	6.000%	10,109.56
Group 1	0211032438	May-2008	01-Aug-2005	NC	80.00	60,720.00	59,695.93	01-Aug-2007	15	10.750%	9,079.76
Group 1	0211032478	Nov-2008	01-Aug-2005	IN	95.00	81,795.00	80,480.66	01-Jul-2008	4	11.875%	4,512.12
Group 1	0231065795	Apr-2008	01-Aug-2005	NJ	85.00	323,000.00	316,434.19	01-Nov-2007	12	10.250%	35,152.61
Group 1	0231067367	Aug-2008	01-Aug-2005	MS	95.00	143,450.00	140,704.18	01-Aug-2007	15	9.750%	18,584.70
Group 1	0231067649	Feb-2008	01-Jul-2005	ME	80.00	78,400.00	76,955.03	01-Oct-2007	13	9.375%	9,624.13
Group 1	0231068011	Feb-2008	01-Aug-2005	MS	80.00	279,200.00	271,963.49	01-Aug-2007	15	9.100%	34,365.07
Group 1	0231068317	Feb-2008	01-Aug-2005	NY	77.67	400,000.00	399,100.00	01-Oct-2007	13	6.750%	31,179.75
Group 1	0231069054	Jan-2008	01-Aug-2005	MS	76.80	96,000.00	93,779.24	01-Oct-2007	13	7.300%	7,918.19
Group 1	0231069221	Oct-2008	01-Sep-2005	PA	76.80	96,000.00	93,716.12	01-Sep-2007	14	10.125%	12,602.95
Group 1	0231069284	Feb-2008	01-Aug-2005	NJ	76.92	250,000.00	244,166.20	01-Jul-2007	16	9.375%	35,005.57
Group 1	0231069415	Apr-2008	01-Aug-2005	PA	90.00	139,500.00	136,465.35	01-Oct-2007	13	7.500%	11,864.32
Group 1	0231069423	Oct-2008	01-Aug-2005	VA	95.00	166,250.00	173,647.55	01-Jul-2008	4	5.000%	3,762.34
Group 1	0231069469	Oct-2008	01-Sep-2005	NY	90.00	346,500.00	340,281.41	01-Aug-2007	15	10.000%	48,883.99
Group 1	0231069497	Mar-2008	01-Sep-2005	MS	80.00	260,000.00	255,968.26	01-Mar-2007	20	9.250%	39,631.37
Group 1	0231069713	Sep-2008	01-Sep-2005	PA	80.00	216,000.00	214,566.08	01-Oct-2006	25	8.800%	36,156.82
Group 1	0231069757	Nov-2007	01-Aug-2005	MS	80.00	226,400.00	221,547.04	01-May-2007	18	9.000%	30,400.79
Group 1	0231069991	Dec-2008	01-Sep-2005	NH	68.29	239,000.00	233,013.27	01-Aug-2008	3	9.875%	8,945.22
Group 1	0251037882	Jan-2009	01-Aug-2005	WA	80.00	220,000.00	220,000.00	01-Sep-2008	2	9.250%	6,306.68
Group 1	0261052793	Jul-2008	01-Aug-2005	FL	90.00	162,000.00	156,733.82	01-Dec-2007	11	10.000%	16,882.91
Group 1	0261052844	Dec-2008	01-Aug-2005	FL	90.00	86,400.00	83,339.73	01-Aug-2008	3	6.900%	2,165.59
Group 1	0261053360	Feb-2008	01-Sep-2005	FL	75.00	148,500.00	147,020.23	01-Jan-2007	22	10.750%	30,133.47
Group 1	0261053405	Jun-2008	01-Sep-2005	FL	80.00	73,600.00	71,639.70	01-Feb-2008	9	7.120%	4,302.00
Group 1	0271022835	Jan-2009	01-Sep-2005	NJ	80.00	89,600.00	88,521.96	01-Dec-2007	11	11.375%	11,110.36
Group 1	0271022976	Jun-2008	01-Aug-2005	ME	90.00	144,900.00	142,351.28	01-Feb-2008	9	11.000%	12,993.96
Group 1	0271023191	Nov-2007	01-Sep-2005	NH	75.00	161,250.00	158,912.42	01-Mar-2007	20	10.000%	26,109.74
Group 1	0291000935	Nov-2008	01-Aug-2005	FL	85.00	357,000.00	347,012.83	01-Jul-2008	4	7.850%	12,464.11
Group 1	0291001102	Oct-2007	01-Aug-2005	FL	85.00	178,500.00	174,943.29	01-Jun-2007	17	5.000%	24,720.38
Group 1	0291001139	Sep-2007	01-Sep-2005	FL	75.50	100,415.00	98,039.81	01-May-2007	18	8.500%	12,460.29
Group 1	0291001172	Jul-2008	01-Aug-2005	FL	90.00	130,500.00	127,758.79	01-Dec-2007	11	10.500%	13,406.64
Group 1	0291001185	Aug-2008	01-Sep-2005	FL	69.00	126,615.00	124,592.64	01-Mar-2007	20	10.750%	22,112.93
Group 1	0311027547	Feb-2008	01-Jul-2005	NJ	95.00	190,000.00	186,127.70	01-Oct-2007	13	8.750%	22,044.46
Group 1	0311027672	Jan-2008	01-Aug-2005	NJ	80.00	96,000.00	93,986.35	01-Sep-2007	14	9.500%	12,019.08
Group 1	0321027726	Dec-2008	01-Aug-2005	WY	80.00	152,000.00	164,895.35	01-Aug-2008	3	7.350%	4,594.16
Group 1	0321027878	Dec-2008	01-Sep-2005	CO	91.16	165,000.00	159,286.89	01-Aug-2008	3	5.000%	3,781.81
Group 1	0331039319	May-2007	01-Sep-2005	NY	90.00	306,000.00	306,000.00	01-Nov-2006	24	9.000%	53,193.00

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0341025174	Dec-2008	01-Aug-2005	SC	80.00	124,360.00	135,169.70	01-Aug-2008	3	3.000%	1,318.18
Group 1	0341025823	Nov-2008	01-Aug-2005	NC	80.00	100,000.00	97,758.75	01-Jul-2008	4	9.375%	4,257.36
Group 1	0341025907	Jan-2009	01-Aug-2005	SC	80.00	104,000.00	107,728.71	01-Aug-2008	3	8.250%	3,405.61
Group 1	0351027566	Apr-2008	01-Aug-2005	TX	80.00	153,200.00	149,384.19	01-Dec-2007	11	9.500%	15,267.37
Group 1	0351027692	Oct-2008	01-Aug-2005	TX	80.00	95,200.00	93,425.37	01-Nov-2007	12	10.000%	10,958.88
Group 1	0351027988	Aug-2007	01-Aug-2005	TX	80.00	113,952.00	113,552.74	01-Dec-2005	35	9.375%	27,231.17
Group 1	0351028256	Dec-2008	01-Aug-2005	TX	80.00	102,400.00	100,767.68	01-Jun-2008	5	7.125%	3,906.10
Group 1	0351028532	May-2008	01-Sep-2005	LA	90.00	51,750.00	49,673.41	01-Aug-2007	15	10.000%	6,967.34
Group 1	0351028647	Dec-2008	01-Sep-2005	TX	78.63	68,800.00	66,875.09	01-Aug-2008	3	8.500%	2,183.84
Group 1	0361025167	Oct-2008	01-Aug-2005	MI	90.00	117,900.00	115,555.95	01-May-2008	6	10.000%	7,429.57
Group 1	0361025735	Jun-2008	01-Aug-2005	MI	80.00	76,000.00	74,682.13	01-Oct-2007	13	9.000%	7,225.85
Group 1	0361025885	Jul-2008	01-Aug-2005	MI	95.00	133,000.00	129,881.92	01-Mar-2008	8	8.300%	7,534.06
Group 1	0361026439	Aug-2008	01-Sep-2005	MI	80.00	154,400.00	150,903.56	01-Dec-2007	11	8.375%	11,901.98
Group 1	0361026441	Dec-2008	01-Sep-2005	MI	85.00	129,115.00	126,850.20	01-May-2008	6	10.125%	8,367.89
Group 1	0371025624	Oct-2008	01-Jun-2005	FL	80.00	204,000.00	203,915.05	01-Jan-2008	10	5.990%	11,143.99
Group 1	0371025784	Aug-2008	01-Jul-2005	FL	95.00	170,905.00	170,904.75	01-Jan-2008	10	7.750%	12,347.88
Group 1	0371026695	Sep-2008	01-Aug-2005	FL	80.00	156,000.00	156,000.00	01-May-2008	6	9.125%	9,139.00
Group 1	0371026815	May-2008	01-Aug-2005	FL	90.00	274,500.00	268,381.07	01-Dec-2007	11	9.625%	25,902.75
Group 1	0371026968	Oct-2008	01-Aug-2005	FL	95.00	161,120.00	156,611.30	01-Jun-2008	5	9.250%	8,004.07
Group 1	0371027231	Sep-2007	01-Aug-2005	FL	90.00	143,910.00	141,045.46	01-Apr-2007	19	7.100%	16,202.84
Group 1	0371027299	Oct-2008	01-Aug-2005	FL	80.00	322,000.00	312,817.16	01-Mar-2008	8	8.375%	21,374.53
Group 1	0371027840	Jun-2008	01-Sep-2005	FL	94.99	199,075.00	195,248.20	01-Dec-2007	11	9.625%	20,626.83
Group 1	0381022602	Oct-2007	01-Aug-2005	MS	80.00	135,200.00	132,948.66	01-Jun-2007	17	7.990%	15,694.11
Group 1	0381022664	Jan-2009	01-Aug-2005	RI	85.00	199,750.00	194,052.36	01-Sep-2008	2	9.875%	5,961.41
Group 1	0381022742	Jun-2008	01-Aug-2005	RI	62.86	220,000.00	214,434.15	01-Feb-2008	9	7.500%	12,409.46
Group 1	0391012304	Jun-2008	01-Jul-2005	TN	69.69	62,720.00	61,670.16	01-Jun-2007	17	8.375%	9,131.97
Group 1	0391013565	Aug-2007	01-Aug-2005	GA	85.00	72,250.00	71,466.14	01-Feb-2007	21	9.600%	11,378.21
Group 1	0391013604	May-2008	01-Aug-2005	TN	85.00	63,750.00	62,736.31	01-Dec-2007	11	10.625%	7,237.85
Group 1	0401001699	Oct-2007	01-Jul-2005	FL	90.00	153,000.00	150,672.35	01-Apr-2008	7	10.625%	12,224.13
Group 1	0401002350	Nov-2007	01-Aug-2005	NJ	85.00	63,750.00	62,921.46	01-Jun-2007	17	10.625%	10,263.92
Group 1	0401002409	Aug-2007	01-Aug-2005	NY	70.00	287,000.00	281,072.78	01-Apr-2007	19	8.750%	40,942.03
Group 1	0401002761	Jul-2008	01-Aug-2005	MI	68.49	100,000.00	98,789.19	01-Nov-2007	12	8.750%	10,117.66
Group 1	0521026962	Aug-2008	01-Aug-2005	WI	75.00	60,000.00	58,738.95	01-Apr-2008	7	11.000%	4,734.94
Group 1	0521027133	Dec-2008	01-Aug-2005	MI	85.00	80,750.00	78,621.83	01-Apr-2008	7	8.625%	4,543.96
Group 1	0521027269	Jan-2009	01-Aug-2005	WI	80.00	60,800.00	59,479.83	01-Sep-2008	2	10.750%	2,000.86
Group 1	0521027310	Sep-2008	01-Aug-2005	MI	95.00	142,500.00	139,868.05	01-May-2007	18	7.200%	14,785.70
Group 1	0551006152	Sep-2008	01-Aug-2005	OK	80.00	60,000.00	58,378.63	01-May-2008	6	9.750%	3,655.95
Group 1	0551007183	Apr-2007	01-Aug-2005	TX	80.00	132,800.00	131,559.35	01-Nov-2006	24	10.375%	28,465.02
Group 1	0551007317	Dec-2008	01-Aug-2005	TX	95.00	180,034.00	191,032.07	01-Aug-2008	3	5.000%	3,452.22
Group 1	0561002697	Mar-2008	01-Aug-2005	FL	80.00	220,000.00	219,981.93	01-Nov-2007	12	6.600%	14,546.26

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0561002901	Mar-2008	01-Aug-2005	FL	80.00	219,920.00	214,259.37	01-Oct-2007	13	8.375%	21,241.06
Group 1	0561003096	Sep-2008	01-Sep-2005	FL	77.70	115,000.00	112,152.78	01-May-2008	6	9.125%	5,860.02
Group 1	0591000341	Dec-2008	01-Aug-2005	MI	80.00	146,000.00	145,999.48	01-Aug-2008	3	8.625%	4,851.45
Group 1	0611016948	Aug-2008	01-Aug-2005	FL	80.00	224,000.00	217,215.59	01-Apr-2008	7	6.900%	10,274.60
Group 1	0611017174	Jun-2007	01-Sep-2005	NY	63.57	178,000.00	175,159.66	01-Feb-2007	21	8.625%	27,544.25
Group 1	0611017212	Feb-2007	01-Aug-2005	NY	70.00	67,200.00	66,333.82	01-Aug-2006	27	9.250%	11,767.89
Group 1	0611017252	May-2008	01-Aug-2005	MS	58.82	100,000.00	97,932.59	01-May-2007	18	9.000%	13,538.83
Group 1	0611017287	Jul-2007	01-Aug-2005	NY	80.00	286,000.00	286,000.00	01-Mar-2007	20	6.450%	31,364.70
Group 1	0611017434	Jan-2009	01-Aug-2005	FL	95.00	237,500.00	231,722.91	01-Aug-2008	3	9.875%	8,895.58
Group 1	0611017494	Dec-2008	01-Sep-2005	CT	80.00	276,000.00	268,143.34	01-Jul-2008	4	9.250%	11,734.58
Group 1	0621008137	Dec-2008	01-Jun-2005	FL	95.00	202,825.00	200,963.14	01-Aug-2008	3	7.750%	5,945.15
Group 1	0621009301	Feb-2008	01-Aug-2005	FL	95.00	199,499.00	196,491.71	01-Jun-2007	17	10.000%	25,623.04
Group 1	0621009530	Jun-2008	01-Sep-2005	FL	80.00	109,600.00	107,949.71	01-Jan-2008	10	11.375%	9,431.98
Group 1	0621009585	Apr-2008	01-Sep-2005	FL	79.40	157,212.00	154,043.13	01-Dec-2007	11	10.750%	18,151.90
Group 1	0621009639	Aug-2008	01-Aug-2005	FL	90.00	322,200.00	322,200.00	01-Apr-2008	7	9.750%	20,553.69
Group 1	0621009687	Nov-2007	01-Aug-2005	FL	70.00	98,000.00	96,497.66	01-Jul-2007	16	11.000%	15,136.79
Group 1	0621009740	Feb-2008	01-Aug-2005	FL	80.00	99,992.00	97,941.25	01-Sep-2007	14	9.125%	11,515.61
Group 1	0621009771	Feb-2008	01-Aug-2005	FL	85.00	97,750.00	95,755.94	01-Aug-2007	15	9.250%	12,047.67
Group 1	0621009810	Nov-2007	01-Sep-2005	FL	85.00	318,750.00	318,750.00	01-Jul-2007	16	9.750%	44,824.22
Group 1	0621009856	Apr-2008	01-Sep-2005	FL	95.00	318,250.00	318,250.00	01-Dec-2007	11	9.375%	32,202.95
Group 1	0621009900	Jul-2008	01-Aug-2005	FL	90.00	193,500.00	189,589.88	01-Mar-2008	8	10.375%	14,588.90
Group 1	0621010021	Aug-2008	01-Sep-2005	FL	69.65	140,000.00	136,325.47	01-Apr-2008	7	8.500%	8,543.03
Group 1	0621010038	Jul-2008	01-Sep-2005	FL	80.00	208,800.00	208,800.00	01-Feb-2008	9	8.875%	15,573.00
Group 1	0621010064	Oct-2007	01-Aug-2005	FL	90.00	132,210.00	130,012.82	01-Jun-2007	17	9.750%	19,286.29
Group 1	0621010158	Jun-2008	01-Sep-2005	FL	80.00	264,000.00	258,268.05	01-Feb-2008	9	9.500%	20,555.87
Group 1	0631007568	Jan-2009	01-Aug-2005	CA	60.32	190,000.00	189,740.72	01-Aug-2008	3	5.000%	4,862.09
Group 1	0631008017	Oct-2008	01-Aug-2005	FL	90.00	297,000.00	297,000.00	01-Jun-2008	5	9.250%	15,208.88
Group 1	0641010381	Feb-2007	01-Aug-2005	OK	80.00	72,000.00	71,355.15	01-Sep-2006	26	9.375%	12,001.40
Group 1	0641010542	Aug-2008	01-Aug-2005	OK	80.00	112,800.00	111,352.27	01-Oct-2006	25	8.625%	20,211.14
Group 1	0651010660	Feb-2008	01-Aug-2005	FL	92.43	171,000.00	170,926.65	01-Jun-2007	17	7.990%	19,281.93
Group 1	0651010872	Mar-2008	01-Aug-2005	SC	80.00	156,000.00	152,767.50	01-Nov-2007	12	9.625%	17,204.44
Group 1	0661007293	Sep-2008	01-Aug-2005	FL	60.29	208,000.00	204,935.20	01-Mar-2007	20	9.375%	34,731.07
Group 1	0661007580	Jun-2007	01-Aug-2005	FL	75.00	250,500.00	248,603.87	01-Feb-2007	21	7.030%	29,819.35
Group 1	0661007984	Sep-2007	01-Aug-2005	MN	90.00	202,500.00	199,366.66	01-Mar-2007	20	8.050%	26,266.10
Group 1	0661008148	Dec-2008	01-Aug-2005	CA	75.00	236,250.00	241,343.62	01-Jul-2008	4	5.000%	5,228.58
Group 1	0661008376	Jan-2009	01-Aug-2005	AZ	69.14	121,000.00	117,647.41	01-Sep-2008	2	9.000%	3,270.85
Group 1	0671004971	Apr-2008	01-Aug-2005	FL	59.78	330,000.00	324,233.62	01-Dec-2007	11	10.875%	35,359.28
Group 1	0681005968	Mar-2008	01-Jun-2005	ME	50.63	81,000.00	79,977.35	01-Mar-2008	8	12.625%	8,235.48
Group 1	0681006148	Mar-2008	01-Jul-2005	ME	85.00	114,750.00	112,342.84	01-Oct-2007	13	7.900%	9,657.70
Group 1	0681006349	Nov-2007	01-Aug-2005	ME	80.00	160,000.00	157,344.27	01-Apr-2007	19	9.125%	23,799.18

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0681006742	Jul-2008	01-Jul-2005	ME	80.00	92,720.00	112,973.82	01-Jan-2008	10	7.050%	7,420.27
Group 1	0681006913	Jan-2009	01-Aug-2005	NH	80.00	255,920.00	250,303.16	01-May-2008	6	9.875%	15,884.17
Group 1	0681007177	Jan-2009	01-Sep-2005	ME	86.47	230,000.00	224,134.64	01-Sep-2008	2	9.500%	6,605.26
Group 1	0681007195	Dec-2007	01-Aug-2005	MS	80.00	206,400.00	201,426.09	01-Sep-2007	14	9.625%	24,725.11
Group 1	0681007359	Mar-2008	01-Sep-2005	ME	70.00	81,200.00	80,381.76	01-Jul-2007	16	10.875%	13,566.83
Group 1	0681007436	Nov-2008	01-Sep-2005	FL	80.00	172,000.00	166,891.87	01-Jul-2008	4	8.375%	6,572.77
Group 1	0681007448	Apr-2008	01-Sep-2005	ME	80.00	208,400.00	203,586.57	01-Nov-2007	12	8.875%	21,333.46
Group 1	0681007524	Apr-2007	01-Sep-2005	ME	80.00	112,000.00	111,320.30	01-Apr-2006	31	7.500%	20,753.96
Group 1	0691003600	Oct-2008	01-Jun-2005	MD	90.00	189,000.00	185,632.22	01-Dec-2007	11	10.875%	21,763.77
Group 1	0691004453	Nov-2008	01-Aug-2005	MD	85.00	250,750.00	243,081.22	01-Jun-2008	5	7.200%	9,310.17
Group 1	0711007520	Dec-2008	01-Aug-2005	CT	85.00	115,600.00	113,429.17	01-Jul-2008	4	10.875%	5,791.50
Group 1	0711007607	Jul-2008	01-Aug-2005	MS	85.00	255,000.00	253,436.41	01-Oct-2006	25	9.500%	44,789.90
Group 1	0731010806	Nov-2008	01-Sep-2005	NC	75.00	72,750.00	71,361.28	01-Jul-2008	4	10.000%	3,390.83
Group 1	0731011439	Dec-2008	01-Aug-2005	TN	94.48	155,900.00	150,920.11	01-Aug-2008	3	7.300%	4,173.34
Group 1	0741011913	Dec-2007	01-Aug-2005	OH	80.00	100,000.00	98,087.91	01-Aug-2007	15	10.640%	11,298.54
Group 1	0741012266	Sep-2008	01-Sep-2005	OH	85.00	50,150.00	49,374.48	01-May-2008	6	11.625%	3,751.58
Group 1	0761011473	Oct-2008	01-Aug-2005	IN	48.08	50,000.00	49,080.35	01-Jun-2008	5	11.375%	3,117.59
Group 1	0761011674	Jan-2009	01-Aug-2005	IL	95.00	327,750.00	360,469.38	01-Sep-2008	2	11.375%	12,877.51
Group 1	0761011726	Dec-2007	01-Aug-2005	IN	65.00	55,250.00	54,725.36	01-Aug-2007	15	12.000%	5,213.67
Group 1	0761011761	Apr-2008	01-Sep-2005	WI	90.00	106,200.00	104,490.28	01-Aug-2007	15	10.250%	13,859.52
Group 1	0771005698	Nov-2008	01-Aug-2005	TX	78.23	53,900.00	52,909.39	01-Jul-2008	4	10.625%	2,635.25
Group 1	0841006081	Jul-2008	01-Jul-2005	MI	80.00	63,920.00	62,797.98	01-Mar-2008	8	9.750%	5,313.24
Group 1	0841006085	Nov-2008	01-Sep-2005	MI	90.00	127,800.00	123,336.82	01-Jul-2008	4	9.750%	5,706.12
Group 1	0841006512	Jan-2009	01-Aug-2005	MI	95.00	109,155.00	119,095.37	01-Aug-2008	3	8.950%	4,112.43
Group 1	0841006734	Jan-2009	01-Aug-2005	MI	80.00	97,600.00	95,756.41	01-Sep-2008	2	10.250%	3,061.47
Group 1	0841006846	Jul-2008	01-Aug-2005	MI	80.00	60,800.00	59,833.51	01-Mar-2008	8	10.625%	5,212.27
Group 1	0841007056	Aug-2008	01-Sep-2005	MI	80.00	107,200.00	105,974.57	01-Nov-2006	24	9.000%	16,779.98
Group 1	0871001332	Jan-2009	01-Aug-2005	NJ	79.21	240,000.00	239,960.89	01-Sep-2008	2	8.500%	6,278.96
Group 1	0871001491	Jun-2008	01-Aug-2005	NJ	94.74	350,550.00	342,497.13	01-Dec-2007	11	9.500%	32,651.40
Group 1	0871001795	Aug-2008	01-Aug-2005	NJ	63.38	225,000.00	220,063.85	01-Nov-2007	12	9.375%	24,091.68
Group 2	0011076270	Jan-2009	01-Aug-2005	CA	90.00	607,500.00	607,426.22	01-Aug-2007	15	9.250%	76,611.55
Group 2	0021065771	Jan-2009	01-Aug-2005	CA	87.88	580,000.00	574,376.12	01-Aug-2008	3	6.350%	13,608.30
Group 2	0031033926	Feb-2008	01-Jun-2005	CA	90.00	569,700.00	569,700.00	01-Aug-2007	15	7.013%	49,638.87
Group 2	0031035460	Sep-2008	01-Aug-2005	CA	85.00	510,000.00	496,600.73	01-Apr-2008	7	9.625%	31,199.63
Group 2	0041068536	Jan-2009	01-Aug-2005	IN	58.14	50,000.00	49,145.80	01-Jan-2008	10	9.350%	4,321.29
Group 2	0041069637	Jan-2009	01-Sep-2005	IN	65.79	50,000.00	45,153.91	01-Sep-2008	2	10.925%	1,538.52
Group 2	0141048469	May-2007	01-Aug-2005	NY	75.00	627,000.00	627,000.00	01-Oct-2006	25	10.000%	131,173.72
Group 2	0161042694	May-2008	01-Aug-2005	MS	95.00	532,000.00	521,275.77	01-Jun-2007	17	9.750%	74,214.65
Group 2	0231067659	Jan-2009	01-Aug-2005	NJ	65.00	390,000.00	389,341.61	01-Sep-2008	2	6.700%	7,851.72
Group 2	0231068720	Aug-2008	01-Aug-2005	PA	68.75	1,100,000.00	1,070,627.91	01-Mar-2008	8	9.375%	82,091.53

Securitized Asset Backed Receivables LLC Trust  
Mortgage Pass-Through Certificates  
Distribution Date: 26-Jan-2009

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0271022319	Oct-2007	01-Jul-2005	NY	85.00	514,250.00	514,073.38	01-May-2007	18	6.800%	51,557.22
Group 2	0301001680	Oct-2008	01-Aug-2005	WA	80.00	379,200.00	396,434.16	01-Jul-2008	4	9.750%	18,008.30
Group 2	0351028225	Jan-2009	01-Sep-2005	TX	70.00	178,500.00	175,288.76	01-Sep-2008	2	10.300%	5,633.52
Group 2	0381022589	Dec-2008	01-Aug-2005	FL	90.00	459,000.00	459,000.00	01-Aug-2008	3	7.500%	13,100.65
Group 2	0401002604	Mar-2008	01-Aug-2005	MS	89.85	363,000.00	356,508.75	01-Jun-2007	17	9.250%	51,228.84
Group 2	0581001399	Jun-2008	01-Aug-2005	CA	80.00	386,187.00	385,873.37	01-Jan-2008	10	6.550%	21,673.28
Group 2	0611016620	Feb-2008	01-Jul-2005	NY	88.52	540,000.00	526,852.45	01-Sep-2007	14	6.900%	41,951.44
Group 2	0611017530	Aug-2006	01-Sep-2005	NY	95.00	403,750.00	401,077.47	01-Mar-2006	32	9.000%	50,547.87
Group 2	0611017540	Jan-2008	01-Sep-2005	NY	75.00	360,000.00	351,932.65	01-Sep-2007	14	8.625%	41,453.42
Group 2	0631007704	Jul-2008	01-Aug-2005	CA	78.91	651,000.00	706,734.60	01-Mar-2008	8	8.250%	40,734.71
Group 2	0651010852	Mar-2008	01-Sep-2005	FL	85.00	135,150.00	133,782.15	01-Apr-2007	19	9.750%	21,596.81
Group 2	0671004822	Mar-2008	01-Aug-2005	CA	80.00	740,000.00	739,500.58	01-Oct-2007	13	8.750%	81,807.24
Group 2	0701001290	Jul-2008	01-Aug-2005	CA	85.00	379,950.00	369,061.45	01-Dec-2007	11	9.700%	35,674.81
Group 2	0741011972	May-2008	01-Jul-2005	OH	85.00	86,700.00	84,861.86	01-Jan-2008	10	8.550%	6,226.30
Group 2	0781004094	Dec-2008	01-Sep-2005	MI	87.66	206,000.00	203,069.26	01-Jun-2007	17	8.550%	24,458.02
Group 2	0841006520	Dec-2008	01-Aug-2005	MI	80.00	84,000.00	82,229.03	01-Aug-2008	3	10.200%	3,267.97

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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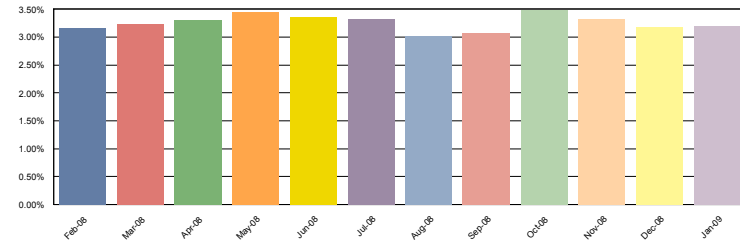
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Summary**

New Bankruptcy Loans	
Loans in Bankruptcy	11
Original Principal Balance	1,644,036.00
Current Actual Balance	1,723,077.47
Current Bankruptcy Total	
Loans in Bankruptcy	86
Original Principal Balance	13,211,317.00
Current Actual Balance	13,121,824.02

**12 Month Bankruptcy History**



**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0031035890	Sep-2008	01-Aug-2005	CA	78.46	255,000.00	254,472.66	01-Feb-2008	9	8.875%	20,511.60
Group 1	0041068472	Nov-2007	01-Jul-2005	IN	80.00	107,088.00	104,847.85	01-Oct-2007	13	9.250%	12,828.76
Group 1	0051058256	Dec-2008	01-Jul-2005	GA	95.00	104,500.00	111,512.47	01-Jul-2008	4	5.000%	2,417.71
Group 1	0051058908	Jan-2009	01-Aug-2005	GA	80.00	198,800.00	214,822.67	01-Jun-2008	5	5.000%	5,471.91
Group 1	0051059098	Jul-2008	01-Aug-2005	GA	100.00	147,000.00	142,472.83	01-Sep-2008	2	7.800%	3,390.85
Group 1	0061058639	May-2008	01-Aug-2005	PA	80.00	144,000.00	141,471.78	01-May-2008	6	11.125%	10,158.52
Group 1	0061060378	Jul-2008	01-Sep-2005	PA	66.67	100,000.00	97,280.16	01-Oct-2007	13	9.000%	10,987.56
Group 1	0071067314	Oct-2006	01-Aug-2005	FL	80.00	212,800.00	205,805.32	01-Oct-2008	1	8.375%	3,971.27
Group 1	0071067930	Aug-2006	01-Sep-2005	FL	80.00	206,320.00	199,942.79	01-Jul-2008	4	8.375%	5,031.96
Group 1	0071067931	Aug-2006	01-Sep-2005	FL	20.00	51,580.00	50,898.45	01-Jul-2008	4	11.500%	433.40
Group 1	0101048867	Sep-2008	01-Aug-2005	TX	80.00	85,600.00	83,236.59	01-Sep-2008	2	8.250%	2,105.96
Group 1	0101049104	Dec-2007	01-Aug-2005	TX	80.00	128,000.00	125,657.48	01-Jan-2008	10	9.875%	12,342.79
Group 1	0101049501	May-2007	01-Sep-2005	TX	80.00	152,000.00	149,733.66	01-Feb-2008	9	10.250%	14,048.36
Group 1	0131033211	Jan-2009	01-Jul-2005	OH	85.00	96,900.00	93,448.72	01-Dec-2008	0	7.560%	1,076.75
Group 1	0131033221	Apr-2007	01-Aug-2005	OH	85.00	62,900.00	61,949.00	01-Jun-2008	5	12.000%	4,161.19
Group 1	0131033911	Jan-2007	01-Aug-2005	KY	95.00	137,750.00	134,077.33	01-Oct-2008	1	10.375%	3,257.85
Group 1	0131034107	Oct-2008	01-Sep-2005	OH	89.33	335,000.00	330,014.25	01-Aug-2007	15	10.625%	48,090.27
Group 1	0141048015	Aug-2008	01-Sep-2005	NY	75.00	69,750.00	67,811.52	01-Feb-2008	9	7.050%	4,028.47
Group 1	0151029050	Nov-2008	01-Aug-2005	PA	80.00	50,400.00	49,588.84	01-Jun-2007	17	11.625%	7,473.97
Group 1	0161042504	Mar-2008	01-Aug-2005	MS	80.00	340,000.00	328,420.43	01-Sep-2008	2	8.625%	8,720.04
Group 1	0161042719	Jan-2009	01-Jul-2005	MS	80.00	140,800.00	139,900.99	01-Dec-2008	0	7.350%	1,562.68
Group 1	0171026176	Jun-2008	01-Jul-2005	AZ	80.00	236,720.00	229,452.33	01-Mar-2008	8	6.825%	11,941.20
Group 1	0211029490	Sep-2007	01-Jun-2005	NC	80.00	136,432.00	140,896.30	01-Dec-2007	11	7.990%	11,347.18
Group 1	0211030716	Nov-2007	01-Jul-2005	AL	80.00	191,996.00	191,922.56	01-Feb-2008	9	8.875%	16,309.44

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0211032559	Jun-2008	01-Aug-2005	NC	80.00	149,392.00	154,332.68	01-Apr-2008	7	7.300%	7,763.29
Group 1	0231067339	Jan-2009	01-Aug-2005	PA	85.00	161,500.00	155,421.81	01-Nov-2008	0	8.375%	2,000.21
Group 1	0231069329	Feb-2007	01-Sep-2005	MS	95.00	173,375.00	169,074.47	01-Apr-2008	7	10.000%	12,500.31
Group 1	0231069791	Nov-2008	01-Sep-2005	NJ	90.00	55,800.00	54,934.23	01-May-2007	18	10.125%	8,946.51
Group 1	0261052902	Sep-2008	01-Aug-2005	AL	95.00	87,400.00	94,347.08	01-Oct-2008	1	8.125%	1,761.56
Group 1	0291000852	Apr-2007	01-Aug-2005	FL	76.35	56,500.00	54,549.64	01-Jan-2009	(1)	9.000%	379.86
Group 1	0311027758	Apr-2008	01-Sep-2005	NJ	90.00	248,400.00	240,244.80	01-Sep-2008	2	7.150%	5,197.27
Group 1	0321027733	Mar-2008	01-Aug-2005	UT	85.00	86,700.00	83,918.10	01-Oct-2008	1	7.600%	1,456.68
Group 1	0321027907	Mar-2006	01-Sep-2005	CO	95.00	61,750.00	59,870.91	01-Jan-2009	(1)	8.875%	410.68
Group 1	0331038803	May-2008	01-Sep-2005	NY	100.00	166,000.00	161,475.63	01-Jul-2008	4	7.990%	5,913.03
Group 1	0341025191	Jan-2008	01-Aug-2005	NC	84.94	141,000.00	138,183.02	01-Oct-2007	13	8.875%	15,569.43
Group 1	0341026199	Jun-2007	01-Aug-2005	NC	95.00	146,300.00	141,332.33	01-Nov-2008	0	7.500%	1,612.75
Group 1	0351026852	Jan-2008	01-Jul-2005	TX	95.00	152,950.00	150,888.63	01-Nov-2007	12	11.125%	20,565.19
Group 1	0351027493	Jan-2007	01-Aug-2005	TX	80.00	79,200.00	78,016.39	01-Mar-2008	8	10.625%	6,796.21
Group 1	0351028797	Jun-2008	01-Sep-2005	TX	80.00	110,488.00	108,133.66	01-Apr-2008	7	9.125%	7,283.97
Group 1	0361026173	May-2008	01-Aug-2005	MI	80.00	80,000.00	77,646.25	01-May-2008	6	8.500%	4,214.70
Group 1	0371026876	Dec-2006	01-Aug-2005	FL	80.00	85,600.00	85,585.05	01-Nov-2007	12	10.000%	2,392.80
Group 1	0371027118	Jun-2008	01-Aug-2005	FL	87.58	144,500.00	123,084.51	01-Oct-2008	1	6.100%	1,668.82
Group 1	0381021180	May-2007	01-Jun-2005	RI	88.39	274,000.00	263,156.83	01-Dec-2008	0	7.050%	2,808.52
Group 1	0381022668	Jan-2008	01-Aug-2005	MS	61.11	220,000.00	220,000.00	01-Mar-2008	8	9.250%	16,683.37
Group 1	0381023043	Jun-2008	01-Aug-2005	MS	70.00	283,500.00	270,185.13	01-Oct-2008	1	6.525%	3,963.53
Group 1	0391012962	Jun-2008	01-Jul-2005	TN	90.00	97,200.00	92,638.13	01-Jan-2009	(1)	11.125%	809.07
Group 1	0391014048	Dec-2007	01-Sep-2005	TN	80.00	83,120.00	81,298.85	01-Apr-2008	7	8.750%	5,247.34
Group 1	0521025749	May-2007	01-Jun-2005	IN	90.00	242,910.00	236,283.98	01-Dec-2008	0	10.625%	3,929.34
Group 1	0521026821	Dec-2006	01-Aug-2005	MO	68.27	142,000.00	158,202.56	01-Nov-2008	0	5.500%	1,277.92
Group 1	0521027204	Nov-2008	01-Aug-2005	OH	80.00	101,600.00	97,727.94	01-Oct-2008	1	9.125%	2,069.09
Group 1	0521027507	Sep-2007	01-Aug-2005	PA	80.00	120,000.00	117,805.97	01-Oct-2008	1	11.125%	3,083.48
Group 1	0521027629	Jan-2008	01-Sep-2005	IL	95.00	190,000.00	185,601.11	01-Jul-2008	4	10.750%	9,515.86
Group 1	0551007135	Jan-2009	01-Aug-2005	TX	80.00	89,796.00	87,928.46	01-Jul-2008	4	10.125%	4,159.36
Group 1	0551007618	Nov-2008	01-Aug-2005	TX	80.00	101,600.00	99,554.35	01-Mar-2008	8	9.750%	7,945.13
Group 1	0581001300	Dec-2008	01-Aug-2005	CA	76.19	240,000.00	239,678.03	01-Jul-2008	4	7.400%	8,208.97
Group 1	0581001516	Nov-2007	01-Aug-2005	WA	80.00	112,000.00	120,788.94	01-Jun-2008	5	7.625%	5,128.42
Group 1	0621009543	Jan-2009	01-Aug-2005	FL	95.00	129,200.00	130,929.47	01-Jun-2008	5	9.750%	7,061.64
Group 1	0641009618	Apr-2008	01-Sep-2005	TX	85.00	97,750.00	95,825.98	01-May-2008	6	9.875%	6,161.36
Group 1	0641009641	Dec-2008	01-Jul-2005	OK	80.00	120,320.00	115,601.05	01-Jan-2009	(1)	7.100%	622.02
Group 1	0641010348	Dec-2007	01-Aug-2005	TX	80.00	240,000.00	228,980.93	01-Nov-2008	0	6.050%	2,059.51
Group 1	0641010657	Nov-2008	01-Sep-2005	OK	80.00	144,000.00	139,900.72	01-Mar-2008	8	7.040%	7,531.76
Group 1	0641010876	Jun-2006	01-Sep-2005	TX	80.00	240,000.00	234,527.93	01-Jul-2008	4	10.125%	11,290.61
Group 1	0651010208	Jan-2009	01-Aug-2005	DE	63.58	96,000.00	104,838.02	01-May-2008	6	5.000%	3,068.41
Group 1	0651011127	Nov-2008	01-Aug-2005	MO	84.41	108,800.00	106,713.39	01-Jun-2008	5	10.500%	6,233.01



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0661008075	Oct-2008	01-Aug-2005	NV	80.00	288,000.00	297,606.62	01-May-2008	6	7.350%	11,717.88
Group 1	0681006007	May-2008	01-Jul-2005	ME	80.00	112,000.00	112,000.00	01-Apr-2006	31	10.000%	25,594.47
Group 1	0741011855	Nov-2008	01-Jul-2005	CT	92.00	184,000.00	184,000.00	01-Mar-2008	8	9.375%	15,026.65
Group 1	0741012568	Dec-2008	01-Sep-2005	KY	80.00	112,000.00	116,543.09	01-Dec-2008	0	5.000%	845.57
Group 1	0761011535	Jan-2009	01-Aug-2005	IL	93.83	76,000.00	88,562.14	01-Oct-2008	1	5.000%	961.57
Group 1	0841006480	Jan-2009	01-Sep-2005	MI	80.00	170,540.00	192,029.62	01-Aug-2008	3	5.000%	3,470.29
Group 1	0841007363	Dec-2008	01-Sep-2005	MI	80.00	140,000.00	136,070.54	01-Aug-2008	3	8.625%	4,514.37
Group 1	0871001325	Sep-2007	01-Jul-2005	NJ	85.00	267,750.00	256,647.72	01-Dec-2008	0	6.650%	2,567.95
Group 2	0041068985	Nov-2008	01-Aug-2005	IL	75.00	168,750.00	165,300.48	01-Aug-2008	3	9.650%	6,190.58
Group 2	0061059500	Aug-2006	01-Aug-2005	OH	85.00	78,540.00	103,577.33	01-Oct-2008	1	3.000%	1,068.75
Group 2	0061060222	Jul-2006	01-Aug-2005	PA	70.00	50,400.00	49,890.73	01-May-2007	18	10.250%	8,086.76
Group 2	0131033095	Apr-2007	01-Jul-2005	OH	54.30	50,500.00	49,195.56	01-Dec-2007	11	10.375%	5,793.79
Group 2	0131034225	Jan-2009	01-Sep-2005	KY	95.00	104,500.00	102,404.00	01-Jul-2007	16	10.950%	15,127.13
Group 2	0141048817	Mar-2008	01-Sep-2005	NY	95.00	60,800.00	54,774.31	01-Apr-2008	7	8.500%	3,208.47
Group 2	0141049131	Apr-2008	01-Sep-2005	NY	95.00	57,950.00	56,825.65	01-Mar-2008	8	8.900%	3,941.26
Group 2	0281016226	Jan-2009	01-Aug-2005	NJ	95.00	380,000.00	412,791.57	01-Jan-2009	(1)	5.000%	1,501.80
Group 2	0311027531	Dec-2008	01-Aug-2005	PA	80.00	436,000.00	424,206.63	01-Jan-2008	10	11.125%	46,983.51
Group 2	0361025657	Feb-2007	01-Aug-2005	MI	90.00	83,700.00	82,836.91	01-May-2007	18	10.150%	13,288.27
Group 2	0641010565	Dec-2008	01-Sep-2005	TX	80.00	94,400.00	92,620.86	01-Feb-2008	9	8.850%	7,032.87
Group 2	0671005051	Oct-2008	01-Aug-2005	CA	82.87	505,500.00	501,493.46	01-Apr-2007	19	9.250%	73,244.86
Group 2	0781003486	Oct-2008	01-Jul-2005	PA	74.63	50,000.00	49,163.32	01-Sep-2007	14	11.250%	7,861.68
Group 2	0871001342	Sep-2008	01-Aug-2005	NJ	80.00	388,000.00	384,439.54	01-Oct-2006	25	9.750%	72,695.32

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**Realized Loss Detail Report - Loans with Losses during Current Period**

	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	77	15,734,441.49	3,515,794.73	0.869 %	0	0.00	0.00	0.000 %	77	15,734,441.49	3,515,794.73	0.869 %

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0021065834	339,000.00	7.375%	CA	82.89	360	338,993.39	12/30/2008	149,158.03	149,158.03
Group 1	0031035694	333,000.00	6.350%	CA	90.00	360	318,352.14	12/30/2008	76,369.44	76,369.44
Group 1	0041069139	80,800.00	9.500%	MO	80.00	360	78,595.76	09/01/2008	(18,465.83)	1,201.78
Group 1	0041069680	268,600.00	8.100%	MI	85.00	360	261,205.66	08/25/2008	9.52	84,919.85
Group 1	0051058875	210,000.00	11.625%	FL	70.00	360	206,205.24	08/28/2008	766.72	139,488.54
Group 1	0051059583	136,000.00	8.625%	GA	80.00	360	136,000.00	12/30/2008	84,191.61	84,191.61
Group 1	0061059151	80,000.00	9.125%	PA	80.00	360	77,484.12	08/31/2008	29.41	27,781.27
Group 1	0061059389	100,000.00	10.375%	PA	80.00	360	97,442.07	12/30/2008	48,886.59	48,886.59
Group 1	0071067097	156,000.00	8.000%	FL	80.00	360	156,000.00	12/30/2008	144,778.46	144,778.46
Group 1	0071067820	187,150.00	9.625%	FL	95.00	360	186,687.92	09/01/2008	1,845.00	101,204.43
Group 1	0081057204	170,955.00	8.000%	VA	90.00	360	165,269.56	09/01/2008	(4,862.62)	39,764.45
Group 1	0121041585	312,000.00	9.875%	MN	80.00	360	304,554.02	09/01/2008	(508.35)	106,958.21
Group 1	0121041629	193,800.00	8.250%	MN	95.00	360	187,717.66	12/30/2008	143,090.54	143,090.54
Group 1	0141048070	96,800.00	10.875%	CT	80.00	360	94,842.14	03/15/2008	(24.80)	27,568.88
Group 1	0161042601	208,000.00	9.125%	MS	80.00	360	208,000.00	07/15/2008	750.00	115,255.07
Group 1	0161042636	149,400.00	10.375%	MS	90.00	360	145,891.09	09/01/2008	(652.04)	69,541.10
Group 1	0161043638	96,000.00	8.375%	NH	80.00	360	92,941.12	12/30/2008	68,107.54	68,107.54
Group 1	0191025716	93,100.00	9.625%	AZ	95.00	360	90,560.24	12/30/2008	37,658.97	37,658.97
Group 1	0211030471	92,000.00	9.250%	NC	80.00	360	89,031.91	12/30/2008	27,661.87	27,661.87
Group 1	0211031274	228,000.00	9.875%	MD	80.00	360	221,407.76	09/01/2008	517.98	(9,485.19)
Group 1	0211032615	256,500.00	9.500%	CA	90.00	360	249,824.25	12/30/2008	212,770.15	212,770.15
Group 1	0231065995	256,975.00	10.950%	MS	95.00	360	250,755.80	07/15/2008	1,719.22	56,608.53
Group 1	0231066276	169,600.00	9.250%	NH	80.00	360	164,444.09	12/30/2008	58,901.95	58,901.95
Group 1	0231068668	57,980.00	10.875%	MS	20.00	360	57,080.36	09/01/2008	20.00	56,075.16
Group 1	0231069195	239,120.00	9.375%	ME	80.00	360	231,001.27	12/30/2008	17,302.69	17,302.69
Group 1	0251037897	78,850.00	9.000%	MT	95.00	360	76,757.47	12/30/2008	7,484.19	7,484.19
Group 1	0261053264	76,000.00	9.000%	TN	80.00	360	73,835.48	09/01/2008	528.45	(1,055.13)
Group 1	0271022497	136,800.00	11.125%	TX	80.00	360	133,903.52	12/30/2008	30,948.82	30,948.82
Group 1	0281015968	58,400.00	9.750%	PA	80.00	360	56,977.96	12/30/2008	53,264.25	53,264.25
Group 1	0311027835	285,000.00	9.750%	NJ	93.44	360	284,984.08	09/01/2008	3,353.89	201,022.70

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0321027640	128,000.00	9.375%	CO	80.00	360	124,616.51	10/01/2008	894.38	40,625.57
Group 1	0321027821	139,040.00	8.250%	CO	80.00	360	135,073.79	09/01/2008	285.98	28,691.42
Group 1	0351026810	104,500.00	11.375%	TX	95.00	360	102,358.48	12/30/2008	84,381.90	84,381.90
Group 1	0351027730	61,000.00	10.500%	TX	80.26	360	59,721.12	10/01/2008	2,683.88	59,449.79
Group 1	0361025213	50,000.00	10.875%	MI	90.91	360	49,120.58	08/27/2008	264.74	64,075.55
Group 1	0361025454	60,000.00	9.625%	MI	80.00	360	58,653.58	12/30/2008	56,053.42	56,053.42
Group 1	0361025873	111,150.00	9.250%	MI	95.00	360	108,210.03	12/30/2008	122,200.02	122,200.02
Group 1	0371027052	215,920.00	8.375%	FL	80.00	360	215,920.00	10/01/2008	(59,702.71)	66,703.55
Group 1	0381021900	232,800.00	8.375%	RI	80.00	360	232,800.00	10/01/2008	377.20	126,136.18
Group 1	0381022652	416,000.00	9.500%	MS	80.00	360	404,131.34	12/30/2008	380,292.95	380,292.95
Group 1	0511036654	188,000.00	8.125%	CA	80.00	360	187,994.66	12/30/2008	96,702.75	96,702.75
Group 1	0551007648	126,400.00	8.625%	TX	80.00	360	122,303.52	09/01/2008	750.29	32,403.21
Group 1	0561002637	113,200.00	8.125%	FL	80.00	360	113,050.11	12/30/2008	117,064.60	117,064.60
Group 1	0561003027	176,000.00	8.750%	FL	80.00	360	170,267.49	12/30/2008	123,687.85	123,687.85
Group 1	0621009572	224,000.00	8.125%	FL	80.00	360	224,000.00	12/30/2008	110,020.14	110,020.14
Group 1	0631007835	316,000.00	8.125%	CA	80.00	360	316,000.00	07/15/2008	(279.00)	138,575.66
Group 1	0631008594	323,000.00	6.050%	CA	95.00	360	316,509.73	08/31/2008	400.00	210,035.07
Group 1	0641010549	148,000.00	10.500%	TX	80.00	360	143,922.72	07/15/2008	2,076.82	(11,540.02)
Group 1	0641011039	95,920.00	10.000%	TX	80.00	360	93,371.30	07/15/2008	357.09	14,574.18
Group 1	0651010828	148,000.00	9.500%	TN	80.00	360	148,000.00	09/01/2008	74.40	54,324.16
Group 1	0651010868	198,000.00	9.500%	VT	73.33	360	192,564.97	09/01/2008	(2,385.21)	8,710.17
Group 1	0651011119	221,600.00	9.250%	GA	80.00	360	216,217.77	08/19/2008	241.46	179,054.31
Group 1	0661007397	241,600.00	7.750%	NV	80.00	360	241,528.12	08/30/2008	1,148.80	135,940.40
Group 1	0661007890	164,000.00	7.750%	FL	80.00	360	164,000.00	08/27/2008	7,225.51	52,915.82
Group 1	0661008027	69,000.00	11.500%	CA	20.00	360	68,072.96	09/01/2008	10.00	70,288.69
Group 1	0661008388	230,000.00	8.125%	CA	82.73	360	229,979.44	10/01/2008	1,054.63	156,998.70
Group 1	0671005352	243,000.00	9.000%	CA	90.00	360	235,591.88	12/30/2008	56,256.80	56,256.80
Group 1	0681003749	159,920.00	8.000%	NH	80.00	360	154,711.69	10/01/2008	(42,039.50)	(4,126.89)
Group 1	0681007107	200,000.00	9.625%	ME	80.00	360	195,446.69	09/01/2008	(60,550.86)	142,804.39
Group 1	0681007154	152,000.00	11.125%	VT	80.00	360	148,811.30	12/30/2008	71,510.70	71,510.70
Group 1	0681007246	220,000.00	9.125%	ME	89.80	360	213,294.15	12/30/2008	178,590.27	178,590.27
Group 1	0681007432	160,000.00	10.500%	ME	80.00	360	157,098.95	09/01/2008	11.73	128,496.02
Group 1	0731010978	96,000.00	10.125%	GA	80.00	360	93,908.55	09/01/2008	110.65	46,467.25
Group 1	0771005902	160,000.00	9.625%	TX	80.00	360	155,445.88	09/01/2008	1,227.44	32,278.26
Group 1	0791003524	75,600.00	11.375%	NE	90.00	360	74,138.92	12/30/2008	60,343.13	60,343.13
Group 1	0791003614	72,200.00	11.625%	IA	95.00	360	71,284.41	12/30/2008	53,863.04	53,863.04
Group 1	0871001816	203,400.00	8.750%	FL	90.00	360	197,671.25	09/01/2008	85.20	107,256.68
Group 2	0021064226	382,500.00	6.390%	CA	90.00	360	365,478.91	12/30/2008	90,096.46	90,096.46
Group 2	0021066082	365,000.00	6.090%	CA	68.22	360	377,124.43	07/15/2008	(745.22)	126,161.70
Group 2	0031034511	568,000.00	7.875%	CA	80.00	360	568,000.00	12/30/2008	242,977.93	242,977.93

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0031035837	486,000.00	9.375%	CA	90.00	360	486,000.00	01/15/2008	(273.98)	230,857.21
Group 2	0071067436	446,405.00	9.375%	FL	95.00	360	433,008.31	12/30/2008	291,434.13	291,434.13
Group 2	0401002628	413,000.00	7.200%	CA	76.48	360	399,158.02	10/01/2008	(405.52)	63,300.02
Group 2	0671004383	492,000.00	7.375%	CA	80.00	360	492,000.00	12/30/2008	177,357.21	177,357.21
Group 2	0671004530	592,000.00	8.750%	CA	80.00	360	592,000.00	08/31/2008	(3,317.67)	149,881.35
Group 2	0671005038	424,000.00	8.375%	CA	80.00	360	424,000.00	12/30/2008	204,914.72	204,914.72
Group 2	0681006744	440,000.00	8.950%	VT	100.00	360	425,133.85	08/26/2008	2,864.53	132,641.97

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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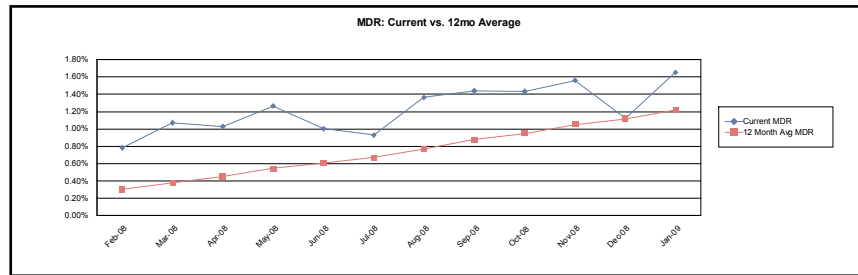
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**Realized Loss Report - Collateral**

**Summary**

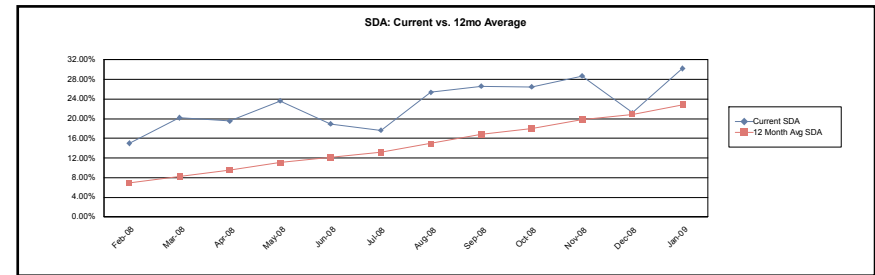
**MDR**

Current Month 1.652%  
3 Month Average 1.447%  
12 Month Average 1.222%



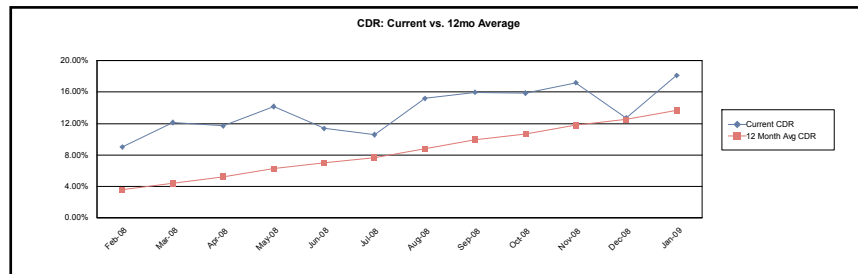
**SDA**

Current Month 30.202%  
3 Month Average 26.693%  
12 Month Average 22.795%



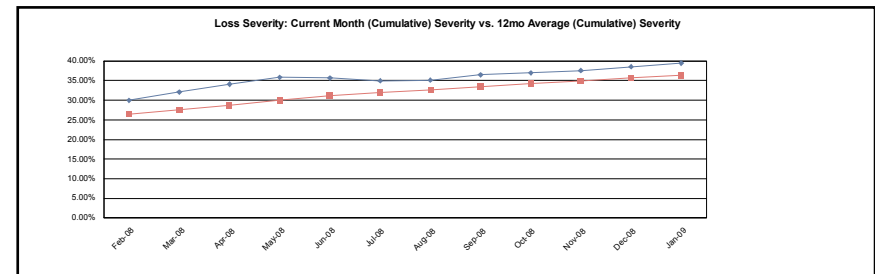
**CDR**

Current Month 18.121%  
3 Month Average 16.016%  
12 Month Average 13.677%



**Loss Severity**

Current Month (Cumulative) 39.515%  
3 Month Average (Cumulative) 38.552%  
12 Month Average (Cumulative) 35.571%



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$ . 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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**Prepayment Detail - Prepayments during Current Period**

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	11	1,341,915.00	1,280,653.49	0	0.00	0.00	0	0.00	0.00	33	6,946,725.00	6,816,007.57	(510,211.59)

**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0021065834	CA	82.89	01-Aug-2005	339,000.00	338,993.39	Liquidation	8	7.375%	360	41
Group 1	0031035694	CA	90.00	01-Aug-2005	333,000.00	318,352.14	Liquidation	9	6.350%	360	41
Group 1	0051059583	GA	80.00	01-Sep-2005	136,000.00	136,000.00	Liquidation	18	8.625%	360	40
Group 1	0061059389	PA	80.00	01-Aug-2005	100,000.00	97,442.07	Liquidation	13	10.375%	360	41
Group 1	0071067097	FL	80.00	01-Aug-2005	156,000.00	156,000.00	Liquidation	17	8.000%	360	41
Group 1	0081057058	VA	85.00	01-Aug-2005	135,150.00	114,911.07	Loan Paid in Full	0	6.600%	180	41
Group 1	0121041629	MN	95.00	01-Sep-2005	193,800.00	187,717.66	Liquidation	14	8.250%	360	40
Group 1	0131034047	OH	95.00	01-Sep-2005	118,750.00	115,537.72	Loan Paid in Full	0	9.500%	360	40
Group 1	0161043638	NH	80.00	01-Sep-2005	96,000.00	92,941.12	Liquidation	23	8.375%	360	40
Group 1	0191025716	AZ	95.00	01-Aug-2005	93,100.00	90,560.24	Liquidation	13	9.625%	360	41
Group 1	0211030471	NC	80.00	01-Aug-2005	92,000.00	89,031.91	Liquidation	8	9.250%	360	41
Group 1	0211032615	CA	90.00	01-Aug-2005	256,500.00	249,824.25	Liquidation	12	9.500%	360	41
Group 1	0231066276	NH	80.00	01-Sep-2005	169,600.00	164,444.09	Liquidation	14	9.250%	360	40
Group 1	0231066837	PA	84.98	01-Jul-2005	72,150.00	69,692.94	Loan Paid in Full	0	8.625%	360	42
Group 1	0231069195	ME	80.00	01-Aug-2005	239,120.00	231,001.27	Liquidation	15	9.375%	360	41
Group 1	0251037897	MT	95.00	01-Sep-2005	78,850.00	76,757.47	Liquidation	1	9.000%	360	40
Group 1	0271022497	TX	80.00	01-Aug-2005	136,800.00	133,903.52	Liquidation	4	11.125%	360	41
Group 1	0281015968	PA	80.00	01-Aug-2005	58,400.00	56,977.96	Liquidation	12	9.750%	360	41
Group 1	0321027699	UT	80.00	01-Sep-2005	76,400.00	73,680.79	Loan Paid in Full	0	8.375%	360	40
Group 1	0331038154	NY	90.00	01-Aug-2005	366,165.00	354,945.77	Loan Paid in Full	2	9.625%	360	41
Group 1	0351026810	TX	95.00	01-Jul-2005	104,500.00	102,358.48	Liquidation	7	11.375%	360	42
Group 1	0351027980	TX	80.00	01-Aug-2005	93,600.00	91,000.82	Loan Paid in Full	0	9.500%	360	41
Group 1	0361025454	MI	80.00	01-Jul-2005	60,000.00	58,653.58	Liquidation	12	9.625%	360	42
Group 1	0361025873	MI	95.00	01-Aug-2005	111,150.00	108,210.03	Liquidation	14	9.250%	360	41
Group 1	0381022353	RI	29.22	01-Aug-2005	90,000.00	83,709.79	Loan Paid in Full	0	6.450%	360	41
Group 1	0381022652	MS	80.00	01-Aug-2005	416,000.00	404,131.34	Liquidation	18	9.500%	360	41
Group 1	0511035979	WA	80.00	01-Aug-2005	74,400.00	71,770.45	Loan Paid in Full	0	7.450%	360	41
Group 1	0511036499	UT	80.00	01-Sep-2005	148,000.00	142,392.96	Loan Paid in Full	0	6.840%	360	40

**Securitized Asset Backed Receivables LLC Trust**  
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**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0511036654	CA	80.00	01-Aug-2005	188,000.00	187,994.66	Liquidation	9	8.125%	360	41
Group 1	0561002637	FL	80.00	01-Jul-2005	113,200.00	113,050.11	Liquidation	16	8.125%	360	42
Group 1	0561002829	FL	78.82	01-Aug-2005	67,000.00	65,115.85	Loan Paid in Full	0	9.375%	360	41
Group 1	0561003027	FL	80.00	01-Aug-2005	176,000.00	170,267.49	Liquidation	12	8.750%	360	41
Group 1	0621009572	FL	80.00	01-Aug-2005	224,000.00	224,000.00	Liquidation	17	8.125%	360	41
Group 1	0671005352	CA	90.00	01-Sep-2005	243,000.00	235,591.88	Liquidation	8	9.000%	360	40
Group 1	0681007154	VT	80.00	01-Aug-2005	152,000.00	148,811.30	Liquidation	28	11.125%	360	41
Group 1	0681007246	ME	89.80	01-Aug-2005	220,000.00	213,294.15	Liquidation	17	9.125%	360	41
Group 1	0791003524	NE	90.00	01-Aug-2005	75,600.00	74,138.92	Liquidation	18	11.375%	360	41
Group 1	0791003614	IA	95.00	01-Sep-2005	72,200.00	71,284.41	Liquidation	29	11.625%	360	40
Group 2	0021064226	CA	90.00	01-Jul-2005	382,500.00	365,478.91	Liquidation	16	6.390%	360	42
Group 2	0031034511	CA	80.00	01-Jul-2005	568,000.00	568,000.00	Liquidation	15	7.875%	360	42
Group 2	0071067436	FL	95.00	01-Aug-2005	446,405.00	433,008.31	Liquidation	12	9.375%	360	41
Group 2	0671004383	CA	80.00	01-Jul-2005	492,000.00	492,000.00	Liquidation	17	7.375%	360	42
Group 2	0671005038	CA	80.00	01-Aug-2005	424,000.00	424,000.00	Liquidation	16	8.375%	360	41
Group 2	0841007533	MI	85.00	01-Sep-2005	100,300.00	97,895.33	Loan Paid in Full	0	9.300%	360	40

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**Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period**

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

**Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period**

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					



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**Prepayment Rates**

**Summary**

**SMM**

Current Month 1.840%  
3 Month Average 1.546%  
12 Month Average 2.241%

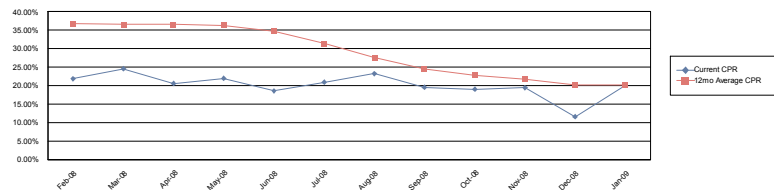
**CPR**

Current Month 19.977%  
3 Month Average 16.972%  
12 Month Average 20.067%

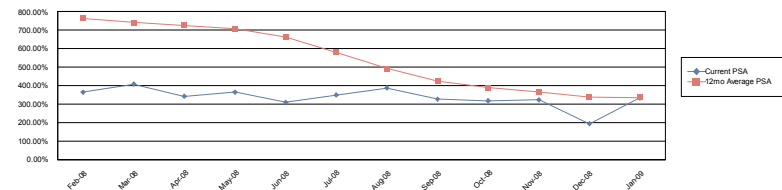
**PSA**

Current Month 332.950%  
3 Month Average 282.872%  
12 Month Average 334.452%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0031035776	610,390.25	648,808.07	6.000%	6.000%	3,832.74	3,832.74
0031035794	367,000.00	380,072.59	8.625%	5.000%	2,637.81	1,583.64
0061059779	191,228.46	199,287.05	9.625%	5.000%	1,662.81	830.37
0061060571	136,568.15	138,234.46	6.675%	6.675%	917.16	926.88
0111000153	207,750.21	212,555.12	8.375%	8.375%	1,626.86	1,626.86
0121041760	77,337.10	77,295.72	10.875%	10.875%	742.25	742.25
0131033558	79,758.79	108,736.11	10.625%	10.625%	750.92	750.92
0141048705	286,363.45	286,072.92	7.750%	7.375%	2,121.57	2,050.47
0141048752	169,420.82	177,374.87	9.125%	9.125%	1,414.52	1,414.52
0141048825	242,470.49	262,565.04	6.850%	6.850%	1,651.25	1,651.25
0151029701	59,803.88	59,774.70	10.500%	10.500%	552.46	552.46
0161042810	151,028.41	154,299.91	5.800%	5.000%	938.80	642.92
0161042931	307,559.09	321,529.83	10.625%	5.000%	2,897.25	1,339.71
0171026360	160,550.00	164,287.28	7.640%	5.000%	1,022.17	684.53
0171026669	138,967.50	149,388.90	5.000%	3.500%	788.29	722.86
0191024575	119,953.49	122,062.54	9.750%	9.750%	1,055.82	1,055.82
0191025332	130,050.60	134,110.00	11.625%	5.000%	1,320.85	558.79
0211029533	117,288.37	123,427.45	10.500%	5.000%	1,094.22	701.17
0211032176	190,441.17	194,183.61	11.500%	11.500%	1,916.51	1,916.51
0231069853	275,971.30	286,835.81	8.490%	5.000%	2,181.70	1,195.15
0261053405	70,915.06	78,694.56	7.120%	7.120%	495.61	495.61
0291000413	478,337.99	488,234.34	7.500%	5.000%	2,989.61	2,034.31
0291001102	173,163.90	200,963.03	10.050%	5.000%	1,559.26	837.35
0321027878	158,579.56	162,335.57	6.700%	5.000%	1,064.71	676.40
0321028025	58,300.82	60,505.15	9.625%	5.000%	506.95	252.10
0331038799	252,126.29	251,748.84	9.500%	5.000%	2,091.68	1,427.98
0351028419	111,679.49	111,615.40	9.500%	10.500%	793.61	1,041.29
0351028725	134,152.17	135,887.07	7.125%	7.125%	937.55	937.55
0361025926	215,338.46	225,267.78	8.625%	5.000%	1,723.19	938.62
0371026674	83,656.44	83,530.49	9.800%	5.000%	711.83	474.52
0381023044	504,724.50	515,794.59	9.000%	5.000%	3,785.43	2,149.14
0391013245	93,662.97	95,302.18	10.125%	10.125%	848.44	848.44
0391013270	110,590.03	111,944.79	9.875%	9.875%	981.96	981.96
0521027254	58,559.76	60,745.54	10.625%	5.000%	551.64	253.11
0551006406	77,897.45	77,867.76	10.125%	10.125%	686.95	686.95
0621009718	403,890.05	422,927.05	6.925%	5.000%	2,773.15	1,762.20
0631007568	189,740.72	193,477.00	7.250%	5.000%	1,146.35	806.15
0641010311	74,451.01	77,190.78	9.625%	5.000%	647.82	438.51
0641010819	59,158.59	60,170.67	9.875%	9.875%	524.95	524.95

Securitized Asset Backed Receivables LLC Trust  
Mortgage Pass-Through Certificates  
Distribution Date: 26-Jan-2009

**Securitized Asset Backed Receivables LLC Trust**  
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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0661008059	157,078.62	157,233.74	6.750%	3.000%	1,063.70	728.31
0681006856	309,524.99	315,122.54	10.500%	10.500%	2,887.65	2,887.65
0731010986	64,949.06	64,922.56	10.500%	10.500%	594.80	594.80
0761011289	69,474.00	71,609.25	10.625%	5.000%	654.45	298.37
0771005825	65,450.44	65,430.83	12.300%	12.300%	690.48	690.48
0781003752	54,329.08	56,682.68	12.125%	5.000%	572.11	236.18
0791003559	127,456.30	128,633.14	10.375%	10.375%	1,176.84	1,176.84
0841004432	79,513.84	92,160.16	9.400%	9.400%	680.19	680.19
0841006555	158,289.16	164,230.70	9.600%	5.000%	1,374.53	684.29

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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**Interest Rate Stratification**

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		23	3,797,519.54	0.939	21	3,125,567.66	1.044	2	671,951.88	0.639
4.000	4.499	7	1,261,707.39	0.312	7	1,261,707.39	0.421	0	0.00	0.000
4.500	4.999	2	384,207.88	0.095	2	384,207.88	0.128	0	0.00	0.000
5.000	5.499	156	31,638,874.52	7.819	127	20,445,009.16	6.826	29	11,193,865.36	10.649
5.500	5.999	84	21,673,380.41	5.356	68	15,071,439.46	5.032	16	6,601,940.95	6.281
6.000	6.499	181	46,045,559.00	11.380	150	30,725,300.02	10.258	31	15,320,258.98	14.575
6.500	6.999	250	55,439,110.87	13.701	217	39,669,733.39	13.245	33	15,769,377.48	15.002
7.000	7.499	170	32,744,461.28	8.093	155	25,708,303.06	8.583	15	7,036,158.22	6.694
7.500	7.999	179	30,567,476.36	7.554	164	23,647,994.20	7.896	15	6,919,482.16	6.583
8.000	8.499	166	28,028,251.08	6.927	126	19,281,431.89	6.438	40	8,746,819.19	8.321
8.500	8.999	205	34,284,521.75	8.473	146	23,280,495.45	7.773	59	11,004,026.30	10.469
9.000	9.499	257	41,877,474.88	10.350	221	33,095,763.95	11.050	36	8,781,710.93	8.354
9.500	9.999	209	29,690,764.27	7.338	172	23,024,052.62	7.687	37	6,666,711.65	6.342
10.000	10.499	151	21,121,118.19	5.220	136	17,494,377.49	5.841	15	3,626,740.70	3.450
10.500	10.999	116	12,882,162.80	3.184	110	12,146,445.29	4.055	6	735,717.51	0.700
11.000	11.499	60	6,488,542.26	1.604	55	5,860,743.48	1.957	5	627,798.78	0.597
11.500	11.999	40	3,693,482.58	0.913	36	3,035,722.76	1.014	4	657,759.82	0.626
12.000	12.499	18	1,974,273.37	0.488	15	1,409,553.83	0.471	3	564,719.54	0.537
12.500	12.999	8	964,356.70	0.238	6	843,543.21	0.282	2	120,813.49	0.115
13.000	13.499	1	69,218.50	0.017	0	0.00	0.000	1	69,218.50	0.066
13.500	13.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 14.000		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		2,283	404,626,463.63	100.000	1,934	299,511,392.19	100.000	349	105,115,071.44	100.000

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**Supplemental Reporting**

**LIBOR Determination Date**

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

**Distribution Date**

The 25th day of each calendar month, or if such day is not a Business Day, the next succeeding Business Day, commencing in February 2006.

**Determination Date**

With respect to each Remittance Date, the 15th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

**Closing Date**

January 26, 2006

**Stepdown Date**

The later to occur of (i) the earlier to occur of (a) the Distribution Date in February 2009 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

**Remittance Date**

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

**Record Date**

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Certificate issued in definitive form, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such applicable Distribution Date occurs.

**Miscellaneous Modification Reporting Footnote**

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.