

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 26-Jan-09

Payment Date:	26-Jan-09
Prior Payment:	26-Dec-08
Next Payment:	25-Feb-09
Record Date:	31-Dec-08
Distribution Count:	28
Closing Date:	28-Sep-06
First Pay. Date:	25-Oct-06
Rated Final Payment Date:	25-Aug-37
Determination Date:	15-Jan-09
Delinq Method:	OTS

Outside Parties To The Transaction

Depositor: Merrill Lynch Mortgage Investors, Inc.

Issuer: Merrill Lynch & Company- Asset Backed Sec. Group

Master Servicer: LaSalle Global Trust Services

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's, Inc.

Servicer: IndyMac Bank F.S.B/Wilshire Credit Corporation

Trustee: Citibank Agency & Trust /Citibank, N.A./LaSalle Global Trust Services

Underwriter: Merrill Lynch & Company- Asset Backed Sec. Group

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**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

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**Merrill Lynch Mortgage Investors Trust
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BOND PAYMENT***

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
A-1	59022QAA0	169,018,000.00	83,352,444.39	788,581.05	0.00	0.00	82,563,863.34	44,590.66	0.00	0.6212500000%
A-2A	59022QAB8	476,933,000.00	115,707,985.70	10,199,266.05	0.00	0.00	105,508,719.65	52,932.39	0.00	0.5312500000%
A-2B	59022QAC6	145,765,000.00	145,765,000.00	0.00	0.00	0.00	145,765,000.00	72,958.42	0.00	0.5812500000%
A-2C	59022QAD4	202,353,000.00	202,353,000.00	0.00	0.00	0.00	202,353,000.00	108,251.83	0.00	0.6212500000%
A-2D	59022QAE2	78,075,000.00	78,075,000.00	0.00	0.00	0.00	78,075,000.00	47,818.23	0.00	0.7112500000%
M-1	59022QAF9	50,235,000.00	50,235,000.00	0.00	0.00	0.00	50,235,000.00	31,632.35	0.00	0.7312500000%
M-2	59022QAG7	41,918,000.00	41,918,000.00	0.00	0.00	0.00	41,918,000.00	27,839.08	0.00	0.7712500000%
M-3	59022QAH5	28,962,000.00	28,962,000.00	0.00	0.00	0.00	28,962,000.00	19,982.77	0.00	0.8012500000%
M-4	59022QAJ1	24,774,000.00	24,774,000.00	0.00	0.00	0.00	24,774,000.00	18,159.86	0.00	0.8512500000%
M-5	59022QAK8	23,397,000.00	23,397,000.00	0.00	0.00	0.00	23,397,000.00	17,754.91	0.00	0.8812500000%
M-6	59022QAL6	22,021,000.00	22,021,000.00	0.00	0.00	0.00	22,021,000.00	17,848.48	0.00	0.9412500000%
B-1	59022QAM4	20,645,000.00	20,645,000.00	0.00	0.00	0.00	20,645,000.00	22,599.82	0.00	1.2712500000%
B-2	59022QAN2	19,268,000.00	14,294,875.13	0.00	9,241,629.44	0.00	5,053,245.69	18,110.32	0.00	1.4712500000%
B-3	59022QAP7	15,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R	59022QAQ5	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
C	59022QAS1	1,376,307,736.29	N 851,500,305.21	0.00	0.00	0.00	831,270,828.68	0.00	(4,039,239.33)	N/A
P	59022QAR3	0.00	0.00	0.00	0.00	0.00	0.00	11,209.48	11,209.48	N/A
Total		1,318,503,100.00	851,500,305.22	10,987,847.10	9,241,629.44	0.00	831,270,828.68	511,688.60	(4,028,029.85)	
Total P&I Payment								11,499,535.70		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

**Merrill Lynch Mortgage Investors Trust
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**Distribution Date: 26-Jan-09
Statement to Certificate Holders (FACTORS)
BOND PAYMENT**

Class	CUSIP	Initial Class Certificate Balance	Beginning Class Certificate Balance ⁽¹⁾ *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Class Certificate Balance ⁽¹⁾ *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	59022QAA0	169,018,000.00	493.157204499	4.665663125	0.000000000	0.000000000	488.491541374	0.263821960	0.000000000	0.53938000%
A-2A	59022QAB8	476,933,000.00	242.608470582	21.385112898	0.000000000	0.000000000	221.223357683	0.110984960	0.000000000	0.44938000%
A-2B	59022QAC6	145,765,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.500520838	0.000000000	0.49938000%
A-2C	59022QAD4	202,353,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.534965283	0.000000000	0.53938000%
A-2D	59022QAE2	78,075,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.612465322	0.000000000	0.62938000%
M-1	59022QAF9	50,235,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.629687469	0.000000000	0.64938000%
M-2	59022QAG7	41,918,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.664131877	0.000000000	0.68938000%
M-3	59022QAH5	28,962,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.689965127	0.000000000	0.71938000%
M-4	59022QAJ1	24,774,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.733020909	0.000000000	0.76938000%
M-5	59022QAK8	23,397,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.758854127	0.000000000	0.79938000%
M-6	59022QAL6	22,021,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.810520866	0.000000000	0.85938000%
B-1	59022QAM4	20,645,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	1.094687333	0.000000000	1.18938000%
B-2	59022QAN2	19,268,000.00	741.897193793	0.000000000	479.636155283	0.000000000	262.261038509	0.939916961	0.000000000	1.38938000%
B-3	59022QAP7	15,139,000.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	59022QAQ5	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
C	59022QAS1	1,376,307,736.29 N	618.684530180	0.000000000	0.000000000	0.000000000	603.986162950	0.000000000	(2.934837336)	N/A
P	59022QAR3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated

⁽¹⁾ For the Exchangeable REMIC Certificates this represents the Class Certificate Balance. For the Exchangeable Class Certificates represent the Maximum Class Certificate Balance. For the IO Bonds this represents the Notional Amount.

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Distribution Date: 26-Jan-09
Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
Interest Summary		Net Swap Payments received	
Scheduled Interest	5,907,883.23	Net Swap Payments paid	1,026,655.92
Fees	362,852.79		
Remittance Interest	5,545,030.43	Swap Termination Payments received	0.00
Other Interest Proceeds/Shortfalls		Swap Termination Payments paid	0.00
Prepayment Penalties	11,209.48		
Other Interest Loss	(317,969.98)	Defaulted Swap Termination Payments	0.00
Other Interest Proceeds	4,239.99		
Non-advancing Interest	(196,156.51)		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	(790.51)		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	(499,467.53)		
Interest Adjusted	5,045,562.91		
Fee Summary		Cap Contracts	
Total Servicing Fees	341,508.85	Class A Certificates	0.00
Total Trustee Fees	0.00	Subordinate Certificates	0.00
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	21,343.94		
Insurance Premium	0.00		
Total Fees	362,852.79		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	32,761,345.15		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	33,285,160.95		
		P&I Due Certificate Holders	11,499,535.70

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

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Cash Reconciliation Summary Group I***

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	201,773.10	698,236.60	900,009.70
Fees	12,740.93	41,928.75	54,669.68
Remittance Interest	189,032.17	656,307.85	845,340.02
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	0.00	0.00	0.00
Other Interest Loss	(94.86)	0.00	(94.86)
Other Interest Proceeds	17.50	1.50	19.00
Non-advancing Interest	(9,535.46)	(13,781.38)	(23,316.84)
Net PPIS/Relief Act Shortfall	(283.12)	(507.39)	(790.51)
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	(9,895.94)	(14,287.27)	(24,183.21)
Interest Adjusted	179,136.23	642,020.58	821,156.81
Principal Summary			
Scheduled Principal Distribution	23,074.06	36,607.90	59,681.96
Curtailments	2,140.03	(5,754.15)	(3,614.12)
Prepayments in Full	170,274.21	0.00	170,274.21
Liquidation Proceeds	(30,352.40)	340,026.80	309,674.40
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	(150.00)	1,006.88	856.88
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	164,985.90	371,887.43	536,873.33
Fee Summary			
Total Servicing Fees	12,442.45	38,733.16	51,175.61
Total Trustee Fees	0.00	0.00	0.00
LPML Fees	0.00	0.00	0.00
Misc. Fees / Trust Expense	298.48	3,195.59	3,494.07
Total Fees	12,740.93	41,928.75	54,669.68
Beginning Principal Balance	29,861,876.55	94,160,542.48	124,022,419.03
Ending Principal Balance	29,357,280.73	92,618,429.59	121,975,710.32

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***Distribution Date: 26-Jan-09
Cash Reconciliation Summary Group II***

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	1,103,527.69	3,904,345.84	5,007,873.53
Fees	72,862.11	235,321.01	308,183.11
Remittance Interest	1,030,665.58	3,669,024.83	4,699,690.41
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	11,209.48	0.00	11,209.48
Other Interest Loss	(50,000.00)	(267,875.12)	(317,875.12)
Other Interest Proceeds	4,033.31	187.68	4,220.99
Non-advancing Interest	(85,038.15)	(87,801.52)	(172,839.67)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	(119,795.36)	(355,488.96)	(475,284.32)
Interest Adjusted	910,870.22	3,313,535.88	4,224,406.10
Principal Summary			
Scheduled Principal Distribution	137,448.96	172,420.64	309,869.60
Curtailments	61,902.32	150,582.16	212,484.48
Prepayments in Full	535,917.67	727,142.12	1,263,059.79
Liquidation Proceeds	489,904.71	4,707,724.15	5,197,628.86
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	552.20	(39,839.54)	(39,287.34)
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	1,225,725.86	5,718,029.53	6,943,755.39
Fee Summary			
Total Servicing Fees	68,562.66	221,770.59	290,333.24
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees / Trust Expense	4,299.45	13,550.42	17,849.87
Total Fees	72,862.11	235,321.01	308,183.11
Beginning Principal Balance	164,550,378.63	562,927,507.55	727,477,886.18
Ending Principal Balance	161,757,942.22	547,537,176.14	709,295,118.36

Merrill Lynch Mortgage Investors Trust
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Series 2006-HE5

Distribution Date: 26-Jan-09
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	1,376,307,736.29	7,090		3 mo. Rolling Average	383,499,758	851,197,321	45.09%	WAC - Remit Current	7.56%	7.93%	7.84%
Cum Scheduled Principal	13,073,447.44			6 mo. Rolling Average	371,773,778	884,971,765	42.16%	WAC - Remit Original	8.03%	7.55%	7.65%
Cum Unscheduled Principal	306,867,588.41			12 mo. Rolling Average	347,301,700	952,748,848	36.94%	WAC - Current	8.06%	8.41%	8.33%
Cum Liquidations	225,095,871.76			Loss Levels	Amount	Count		WAC - Original	8.53%	8.03%	8.14%
Cum Repurchases	7,865,901.71	29		3 mo. Cum Loss	37,322,349.08	275		WAL - Current	315.76	329.12	326.05
				6 mo. Cum loss	70,206,514.22	565		WAL - Original	336.52	356.01	351.87
				12 mo. Cum Loss	115,716,783.29	969					
Current	Amount	Count	%	Triggers				Current Index Rate		0.471250%	
Beginning Pool	851,500,305.21	4,312	61.87%					Next Index Rate		0.389380%	
Scheduled Principal	369,551.56		0.03%								
Unscheduled Principal	1,642,204.36	10	0.12%								
Liquidations	18,217,720.61	89	1.32%	> Delinquency Trigger Event ⁽²⁾			N/A	Prepayment Charges			
Repurchases	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾	383,499,758.27	851,197,321	45.09%		Amount	Count	
Ending Pool	831,270,828.68	4,213	60.40%	> Loss Trigger Event? ⁽³⁾			N/A	Current	11,209.48	3	
				Cumulative Loss		137,236,194	9.97%	Cumulative	3,752,253.53	745	
Ending Actual Balance	833,004,973.27			> Overall Trigger Event?			N/A	Pool Composition			
Average Loan Balance	197,310.90										
Current Loss Detail	Amount			Step Down Date				Properties	Balance	%/Score	
Liquidation	18,217,720.61			Distribution Count	28						
Realized Loss	12,710,417.35			Required Percentage ⁽⁴⁾	27.22%						
Realized Loss Adjustment	38,430.46			Step Down % ⁽⁵⁾	55.80%			Cash Out/Refinance	N/A	N/A	
Net Liquidation	5,468,872.80			% of Required Percentage ⁽⁶⁾	36.15%			SFR	986,982,278.90	71.71%	
								Owner Occupied	1,307,496,920.49	95.00%	
Credit Enhancement	Amount	%		> Step Down Date?			NO		Min	Max	W A
Original OC	121,149,772.86	8.80%		Extra Principal	3,507,218.38			FICO	479	817	634.33
Target OC	57,804,922.86	4.20%		Cumulative Extra Principal	50,114,346.90						
Beginning OC	0.00			OC Release	0.00						
Ending OC	0.00										
Most Senior Certificates	625,253,430.09										

Legend: (1) 60 Days+, REO, BK, F/C %

(3) Condn: Cum Loss > specified thresholds

(5) Defined Benchmark

(2) (1) > (6) * (4), then TRUE

(4) (Ending Pool Bal - Most Senior Certs) / Ending Pool Bal

(6) Defined Benchmark (Used in Delinq Event Calc)

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Pool Detail and Performance Indicators Group I

Pool Detail				Performance Indicators			Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules			WA Rates/Life				
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	220,664,190.89	1,295		3 mo. Rolling Average	52,472,597	124,238,407	42.27%	WAC - Remit Current	7.61%	8.40%	8.21%
Cum Scheduled Principal	2,155,018.83			6 mo. Rolling Average	50,170,395	128,426,111	39.20%	WAC - Remit Original	7.94%	7.83%	7.86%
Cum Unscheduled Principal	63,352,593.71			12 mo. Rolling Average	46,819,932	138,881,966	34.21%	WAC - Current	8.11%	8.90%	8.71%
Cum Liquidations	29,487,915.58			Loss Levels	Amount	Count		WAC - Original	8.44%	8.33%	8.35%
Cum Repurchases	868,003.53	4		3 mo. Cum Loss	4,687,853.09	39		WAL - Current	316.12	328.42	325.46
				6 mo. Cum loss	8,692,833.83	80		WAL - Original	334.71	355.24	350.83
				12 mo. Cum Loss	14,751,917.79	146					
Current	Amount	Count	%								
Beginning Pool	124,022,419.03	719	56.20%								
Scheduled Principal	59,681.96		0.03%								
Unscheduled Principal	166,660.09	1	0.08%								
Liquidations	1,820,366.66	13	0.82%								
Repurchases	0.00	0	0.00%								
Ending Pool	121,975,710.32	705	55.28%								
Ending Actual Balance	122,241,467.41										
Average Loan Balance	173,015.19										
Current Loss Detail	Amount										
Liquidation	1,820,366.66										
Realized Loss	1,510,692.26										
Realized Loss Adjustment	(856.88)										
Net Liquidation	310,531.28										

Legend: (1) 60 Days+, REO, BK, F/C %
(2) (1) > (6) * (4), then TRUE

(3) Condn: Cum Loss > specified thresholds
(4) (Ending Pool Bal - Most Senior Certs) / Ending Pool Bal

(5) Defined Benchmark
(6) Defined Benchmark (Used in Delinq Event Calc)

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 26-Jan-09
Pool Detail and Performance Indicators Group II

[illegible]

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condrn: Cum Loss > specified thresholds (5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE (4) (Ending Pool Bal - Most Senior Certs) / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Bond Interest Reconciliation

-- Accrual --					----- Recovered -----										----- Outstanding ----	
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N		
A-1	Act/360	31	83,352,444.39	0.621250000%	44,590.66	0.00	0.00	44,590.66	44,590.66	0.00	0.00	0.00	0.00	No		
A-2A	Act/360	31	115,707,985.70	0.531250000%	52,932.39	0.00	0.00	52,932.39	52,932.39	0.00	0.00	0.00	0.00	No		
A-2B	Act/360	31	145,765,000.00	0.581250000%	72,958.42	0.00	0.00	72,958.42	72,958.42	0.00	0.00	0.00	0.00	No		
A-2C	Act/360	31	202,353,000.00	0.621250000%	108,251.83	0.00	0.00	108,251.83	108,251.83	0.00	0.00	0.00	0.00	No		
A-2D	Act/360	31	78,075,000.00	0.711250000%	47,818.23	0.00	0.00	47,818.23	47,818.23	0.00	0.00	0.00	0.00	No		
M-1	Act/360	31	50,235,000.00	0.731250000%	31,632.35	0.00	0.00	31,632.35	31,632.35	0.00	0.00	0.00	0.00	No		
M-2	Act/360	31	41,918,000.00	0.771250000%	27,839.08	0.00	0.00	27,839.08	27,839.08	0.00	0.00	0.00	0.00	No		
M-3	Act/360	31	28,962,000.00	0.801250000%	19,982.77	0.00	0.00	19,982.77	19,982.77	0.00	0.00	0.00	0.00	No		
M-4	Act/360	31	24,774,000.00	0.851250000%	18,159.86	0.00	0.00	18,159.86	18,159.86	0.00	0.00	0.00	0.00	No		
M-5	Act/360	31	23,397,000.00	0.881250000%	17,754.91	0.00	0.00	17,754.91	17,754.91	0.00	0.00	0.00	0.00	No		
M-6	Act/360	31	22,021,000.00	0.941250000%	17,848.48	0.00	0.00	17,848.48	17,848.48	0.00	0.00	0.00	0.00	No		
B-1	Act/360	31	20,645,000.00	1.271250000%	22,599.82	0.00	0.00	22,599.82	22,599.82	0.00	0.00	0.00	0.00	No		
B-2	Act/360	31	14,294,875.13	1.471250000%	18,110.32	0.00	0.00	18,110.32	18,110.32	0.00	0.00	0.00	0.00	No		
B-3			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A		
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A		
C			851,500,305.21	N/A	4,039,239.33	0.00	0.00	54,178,181.24	0.00	0.00	0.00	0.00	0.00	N/A		
P			0.00	N/A	0.00	11,209.48	0.00	11,209.48	11,209.48	0.00	0.00	0.00	0.00	N/A		
Total			851,500,305.22		4,539,718.45	11,209.48	0.00	54,689,869.84	511,688.60	0.00	0.00	0.00	0.00			

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

**Distribution Date: 26-Jan-09
Bond Interest Reconciliation - Part II**

				----- REMIC -----		----- Non-REMIC -----				----- Deductions -----			
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Accrual Certificate Interest	Interest Carry-Forward	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Floating Rate Certificate Carry-Over	Other Interest Proceeds ⁽¹⁾	Non-Supported Interest Shortfall	Interest Carry-Forward ⁽²⁾	Floating Rate Certificate Carry-Over
A-1	31-Dec-08	26-Dec-08	26-Jan-09	44,590.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2A	31-Dec-08	26-Dec-08	26-Jan-09	52,932.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	31-Dec-08	26-Dec-08	26-Jan-09	72,958.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	31-Dec-08	26-Dec-08	26-Jan-09	108,251.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2D	31-Dec-08	26-Dec-08	26-Jan-09	47,818.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	31-Dec-08	26-Dec-08	26-Jan-09	31,632.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	31-Dec-08	26-Dec-08	26-Jan-09	27,839.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	31-Dec-08	26-Dec-08	26-Jan-09	19,982.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	31-Dec-08	26-Dec-08	26-Jan-09	18,159.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	31-Dec-08	26-Dec-08	26-Jan-09	17,754.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	31-Dec-08	26-Dec-08	26-Jan-09	17,848.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	31-Dec-08	26-Dec-08	26-Jan-09	22,599.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	31-Dec-08	26-Dec-08	26-Jan-09	18,110.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	31-Dec-08	26-Dec-08	26-Jan-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	31-Dec-08	26-Dec-08	26-Jan-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	31-Dec-08	1-Dec-08	1-Jan-09	4,039,239.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	31-Dec-08	1-Dec-08	1-Jan-09	0.00	0.00	0.00	0.00	11,209.48	0.00	0.00	0.00	0.00	0.00
Total				4,539,718.45	0.00	0.00	0.00	11,209.48	0.00	0.00	0.00	0.00	0.00

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 26-Jan-09

Bond Principal Reconciliation

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	169,018,000.00	83,352,444.39	59,681.96	477,191.37	251,707.72	0.00	0.00	0.00	0.00	82,563,863.34	25-Aug-37	N/A	N/A
A-2A	476,933,000.00	115,707,985.70	309,869.60	6,633,885.79	3,255,510.66	0.00	0.00	0.00	0.00	105,508,719.65	25-Aug-37	N/A	N/A
A-2B	145,765,000.00	145,765,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,765,000.00	25-Aug-37	N/A	N/A
A-2C	202,353,000.00	202,353,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202,353,000.00	25-Aug-37	N/A	N/A
A-2D	78,075,000.00	78,075,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,075,000.00	25-Aug-37	N/A	N/A
M-1	50,235,000.00	50,235,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,235,000.00	25-Aug-37	N/A	N/A
M-2	41,918,000.00	41,918,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,918,000.00	25-Aug-37	N/A	N/A
M-3	28,962,000.00	28,962,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,962,000.00	25-Aug-37	N/A	N/A
M-4	24,774,000.00	24,774,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,774,000.00	25-Aug-37	N/A	N/A
M-5	23,397,000.00	23,397,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,397,000.00	25-Aug-37	N/A	N/A
M-6	22,021,000.00	22,021,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,021,000.00	25-Aug-37	N/A	N/A
B-1	20,645,000.00	20,645,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,645,000.00	25-Aug-37	N/A	N/A
B-2	19,268,000.00	14,294,875.13	0.00	0.00	0.00	0.00	9,241,629.44	14,214,754.31	0.00	5,053,245.69	25-Aug-37	N/A	N/A
B-3	15,139,000.00	0.00	0.00	0.00	0.00	0.00	0.00	15,139,000.00	0.00	0.00	25-Aug-37	N/A	N/A
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
C	1,376,307,736.29	851,500,305.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	831,270,828.68	25-Aug-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
Total	1,318,503,100.00	851,500,305.22	369,551.56	7,111,077.16	3,507,218.38	0.00	9,241,629.44	29,353,754.31	0.00	831,270,828.68			

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Ratings Information***

Class	CUSIP	----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----					
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's		DBRS	S&P	
A-1	59022QAA0	NR	Aaa	NR	AAA		A2	22-Oct-08		A	9-Sep-08
A-2A	59022QAB8	NR	Aaa	NR	AAA						
A-2B	59022QAC6	NR	Aaa	NR	AAA						
A-2C	59022QAD4	NR	Aaa	NR	AAA		Baa3	22-Oct-08		AA	9-Sep-08
A-2D	59022QAE2	NR	Aaa	NR	AAA		Ba1	22-Oct-08		A	9-Sep-08
M-1	59022QAF9	NR	Aa1	NR	AA+		B3	22-Oct-08		B	9-Sep-08
M-2	59022QAG7	NR	Aa2	NR	AA		Ca	22-Oct-08		B-	9-Sep-08
M-3	59022QAH5	NR	Aa3	NR	AA		C	22-Oct-08		CCC	9-Sep-08
M-4	59022QAJ1	NR	A1	NR	AA-		C	22-Oct-08		CCC	9-Sep-08
M-5	59022QAK8	NR	A2	NR	A+		C	22-Oct-08		CCC	30-Jan-08
M-6	59022QAL6	NR	A3	NR	A		C	22-Oct-08		CC	1-Dec-08
B-1	59022QAM4	NR	Baa1	NR	A-		C	22-Oct-08		CC	9-Sep-08
B-2	59022QAN2	NR	Baa2	NR	BBB+		C	22-Oct-08		CC	9-Sep-08
B-3	59022QAP7	NR	Baa3	NR	BBB		C	22-Oct-08		D	1-Dec-08
C	59022QAS1	NR	NR	NR	NR						
P	59022QAR3	NR	NR	NR	NR						
R	59022QAQ5	NR	Aaa	NR	AAA					NR	15-Feb-08

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
26-Jan-09	2,138	385,100,744	269	51,193,134	207	39,025,345	494	101,796,615	120	19,908,892	703	166,388,892	282	67,857,206
26-Dec-08	2,250	410,002,506	301	56,289,733	215	40,771,640	455	92,560,702	119	18,813,702	681	161,883,356	291	71,178,667
25-Nov-08	2,419	444,149,929	303	56,356,642	196	37,751,761	397	75,994,594	115	17,760,294	680	163,059,125	307	75,748,483
27-Oct-08	2,545	468,402,568	314	59,866,897	203	36,364,053	370	66,094,252	126	21,460,768	654	163,125,884	318	78,167,968
25-Sep-08	2,699	498,719,107	326	59,108,181	197	38,124,517	347	58,031,422	132	22,127,888	661	167,025,429	310	76,620,989
25-Aug-08	2,878	531,554,079	312	58,444,403	165	31,135,095	332	51,964,019	141	23,279,137	665	172,144,928	309	74,477,041
25-Jul-08	3,068	568,940,247	268	48,010,231	203	39,416,709	320	51,313,818	137	22,246,899	633	163,501,113	299	72,739,798
25-Jun-08	3,196	592,883,217	319	57,004,849	199	40,211,674	327	56,598,533	138	22,668,216	597	147,692,204	289	71,768,525
27-May-08	3,348	621,392,151	342	64,621,728	187	38,188,491	264	42,865,421	137	22,334,191	617	152,778,059	269	66,549,470
25-Apr-08	3,536	658,733,231	309	57,352,771	181	37,414,367	342	62,631,235	140	24,379,194	512	123,003,570	271	69,372,873
25-Mar-08	3,683	685,914,478	306	60,491,812	170	35,080,556	339	62,335,056	137	24,188,372	494	113,240,760	276	73,811,271
25-Feb-08	3,741	701,155,717	373	69,677,424	196	40,407,719	288	51,108,648	115	21,003,880	519	117,877,940	263	70,249,173
25-Jan-08	3,920	734,937,362	367	70,788,890	186	32,887,172	290	58,113,570	119	21,453,741	484	108,483,840	227	59,878,111
26-Dec-07	4,098	770,441,137	343	62,159,595	198	43,250,305	251	46,497,631	118	20,633,689	464	102,650,119	214	55,258,264
26-Nov-07	4,262	801,066,726	347	67,123,345	193	42,541,762	216	36,209,777	111	20,551,830	432	96,195,674	207	51,881,594
Total (All Loans)														
26-Jan-09	50.75%	46.33%	6.38%	6.16%	4.91%	4.69%	11.73%	12.25%	2.85%	2.39%	16.69%	20.02%	6.69%	8.16%
26-Dec-08	52.18%	48.15%	6.98%	6.61%	4.99%	4.79%	10.55%	10.87%	2.76%	2.21%	15.79%	19.01%	6.75%	8.36%
25-Nov-08	54.77%	51.00%	6.86%	6.47%	4.44%	4.34%	8.99%	8.73%	2.60%	2.04%	15.40%	18.72%	6.95%	8.70%
27-Oct-08	56.18%	52.42%	6.93%	6.70%	4.48%	4.07%	8.17%	7.40%	2.78%	2.40%	14.44%	18.26%	7.02%	8.75%
25-Sep-08	57.77%	54.22%	6.98%	6.43%	4.22%	4.15%	7.43%	6.31%	2.83%	2.41%	14.15%	18.16%	6.64%	8.33%
25-Aug-08	59.93%	56.37%	6.50%	6.20%	3.44%	3.30%	6.91%	5.51%	2.94%	2.47%	13.85%	18.26%	6.43%	7.90%
25-Jul-08	62.26%	58.89%	5.44%	4.97%	4.12%	4.08%	6.49%	5.31%	2.78%	2.30%	12.84%	16.92%	6.07%	7.53%
25-Jun-08	63.10%	59.96%	6.30%	5.76%	3.93%	4.07%	6.46%	5.72%	2.72%	2.29%	11.79%	14.94%	5.71%	7.26%
27-May-08	64.83%	61.60%	6.62%	6.41%	3.62%	3.79%	5.11%	4.25%	2.65%	2.21%	11.95%	15.15%	5.21%	6.60%
25-Apr-08	66.83%	63.78%	5.84%	5.55%	3.42%	3.62%	6.46%	6.06%	2.65%	2.36%	9.68%	11.91%	5.12%	6.72%
25-Mar-08	68.14%	65.01%	5.66%	5.73%	3.15%	3.32%	6.27%	5.91%	2.53%	2.29%	9.14%	10.73%	5.11%	7.00%
25-Feb-08	68.08%	65.44%	6.79%	6.50%	3.57%	3.77%	5.24%	4.77%	2.09%	1.96%	9.44%	11.00%	4.79%	6.56%
25-Jan-08	70.09%	67.64%	6.56%	6.52%	3.33%	3.03%	5.19%	5.35%	2.13%	1.97%	8.65%	9.98%	4.06%	5.51%
26-Dec-07	72.07%	69.98%	6.03%	5.65%	3.48%	3.93%	4.41%	4.22%	2.08%	1.87%	8.16%	9.32%	3.76%	5.02%
26-Nov-07	73.89%	71.81%	6.02%	6.02%	3.35%	3.81%	3.74%	3.25%	1.92%	1.84%	7.49%	8.62%	3.59%	4.65%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I - Total														
26-Jan-09	362	59,144,426	51	7,589,592	36	5,899,920	84	14,855,844	18	2,172,479	96	19,819,593	58	12,493,856
26-Dec-08	384	62,454,947	60	9,491,974	29	4,716,500	75	12,966,859	18	2,391,131	98	20,445,055	55	11,555,954
25-Nov-08	417	67,374,724	54	9,241,767	31	5,353,272	65	10,738,134	22	2,588,991	90	19,238,655	57	12,181,549
27-Oct-08	433	70,082,507	63	10,390,301	29	4,674,438	56	8,669,043	24	3,444,777	100	21,797,802	50	10,125,921
25-Sep-08	460	74,024,581	61	10,362,400	28	5,481,906	55	8,327,133	24	3,325,538	99	21,407,483	48	9,748,525
25-Aug-08	491	78,713,731	54	10,663,350	26	4,094,663	48	6,183,192	32	4,914,488	99	21,958,771	49	9,450,898
25-Jul-08	514	83,499,149	55	9,209,344	31	5,807,255	46	5,844,958	31	4,735,521	99	21,944,992	45	8,917,320
25-Jun-08	554	88,903,705	59	10,488,163	34	6,136,724	46	6,877,051	31	4,696,101	85	17,952,476	48	10,043,765
27-May-08	575	92,844,057	63	11,174,833	29	5,478,689	40	5,448,247	25	3,759,965	97	20,119,022	43	8,803,885
25-Apr-08	612	100,023,871	53	8,685,140	30	4,732,128	57	9,184,336	26	4,446,864	75	14,824,470	43	8,958,250
25-Mar-08	639	104,483,483	56	9,283,962	21	3,706,633	59	10,542,539	24	3,828,301	79	14,404,067	39	8,185,533
25-Feb-08	647	106,096,804	64	10,517,601	37	6,713,959	44	6,946,420	19	3,548,169	89	15,807,473	41	8,421,700
25-Jan-08	670	109,789,487	75	13,294,781	29	4,383,375	45	7,429,794	22	3,951,530	82	14,701,179	39	7,444,568
26-Dec-07	708	116,312,446	62	10,707,611	34	6,731,309	36	5,476,089	23	3,716,221	79	14,107,119	37	6,887,772
26-Nov-07	743	122,855,226	68	11,939,789	23	4,562,249	32	3,857,719	22	3,758,978	72	12,594,521	40	7,927,577
Group I - Total														
26-Jan-09	51.35%	48.49%	7.23%	6.22%	5.11%	4.84%	11.91%	12.18%	2.55%	1.78%	13.62%	16.25%	8.23%	10.24%
26-Dec-08	53.41%	50.36%	8.34%	7.65%	4.03%	3.80%	10.43%	10.46%	2.50%	1.93%	13.63%	16.48%	7.65%	9.32%
25-Nov-08	56.66%	53.17%	7.34%	7.29%	4.21%	4.22%	8.83%	8.47%	2.99%	2.04%	12.23%	15.18%	7.74%	9.61%
27-Oct-08	57.35%	54.25%	8.34%	8.04%	3.84%	3.62%	7.42%	6.71%	3.18%	2.67%	13.25%	16.87%	6.62%	7.84%
25-Sep-08	59.35%	55.79%	7.87%	7.81%	3.61%	4.13%	7.10%	6.28%	3.10%	2.51%	12.77%	16.13%	6.19%	7.35%
25-Aug-08	61.45%	57.89%	6.76%	7.84%	3.25%	3.01%	6.01%	4.55%	4.01%	3.61%	12.39%	16.15%	6.13%	6.95%
25-Jul-08	62.61%	59.66%	6.70%	6.58%	3.78%	4.15%	5.60%	4.18%	3.78%	3.38%	12.06%	15.68%	5.48%	6.37%
25-Jun-08	64.64%	61.27%	6.88%	7.23%	3.97%	4.23%	5.37%	4.74%	3.62%	3.24%	9.92%	12.37%	5.60%	6.92%
27-May-08	65.94%	62.89%	7.22%	7.57%	3.33%	3.71%	4.59%	3.69%	2.87%	2.55%	11.12%	13.63%	4.93%	5.96%
25-Apr-08	68.30%	66.30%	5.92%	5.76%	3.35%	3.14%	6.36%	6.09%	2.90%	2.95%	8.37%	9.83%	4.80%	5.94%
25-Mar-08	69.68%	67.66%	6.11%	6.01%	2.29%	2.40%	6.43%	6.83%	2.62%	2.48%	8.62%	9.33%	4.25%	5.30%
25-Feb-08	68.76%	67.13%	6.80%	6.65%	3.93%	4.25%	4.68%	4.40%	2.02%	2.24%	9.46%	10.00%	4.36%	5.33%
25-Jan-08	69.65%	68.19%	7.80%	8.26%	3.01%	2.72%	4.68%	4.61%	2.29%	2.45%	8.52%	9.13%	4.05%	4.62%
26-Dec-07	72.32%	70.95%	6.33%	6.53%	3.47%	4.11%	3.68%	3.34%	2.35%	2.27%	8.07%	8.61%	3.78%	4.20%
26-Nov-07	74.30%	73.35%	6.80%	7.13%	2.30%	2.72%	3.20%	2.30%	2.20%	2.24%	7.20%	7.52%	4.00%	4.73%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I - Fixed														
26-Jan-09	140	20,216,039	12	1,117,536	11	1,154,972	17	2,170,607	7	696,115	12	2,325,746	8	1,676,266
26-Dec-08	146	20,621,272	17	1,865,040	7	897,278	17	2,074,101	7	956,126	10	2,021,250	8	1,426,811
25-Nov-08	155	21,398,000	13	1,767,957	3	506,116	14	1,484,988	8	742,023	14	2,814,357	8	1,426,994
27-Oct-08	160	21,704,144	12	1,676,710	3	176,683	13	1,374,206	9	1,115,548	13	2,818,002	9	1,491,142
25-Sep-08	162	21,710,664	13	1,794,362	6	695,025	13	1,555,993	8	1,028,976	12	2,680,123	9	1,179,512
25-Aug-08	171	22,676,480	11	1,687,591	3	453,783	12	980,708	10	1,318,601	13	2,781,373	10	1,258,895
25-Jul-08	173	22,840,977	11	1,496,269	5	938,910	11	563,825	10	1,319,124	15	3,196,855	8	919,566
25-Jun-08	179	23,511,434	13	2,026,944	4	332,499	11	886,808	9	994,806	17	3,283,758	6	683,444
27-May-08	183	24,080,976	12	1,796,192	6	721,203	8	365,227	8	946,744	21	3,500,714	4	495,885
25-Apr-08	185	24,438,109	11	1,170,482	12	1,521,857	11	970,115	8	947,172	17	2,680,721	4	496,203
25-Mar-08	186	24,073,956	17	2,440,657	5	511,040	15	1,705,153	8	1,026,861	17	2,540,467	4	496,519
25-Feb-08	192	25,381,524	14	1,198,335	11	1,885,411	11	888,505	8	930,732	20	3,144,995	3	284,880
25-Jan-08	204	26,322,338	13	2,359,908	8	1,104,747	13	1,038,729	9	854,589	16	2,446,102	3	285,020
26-Dec-07	214	27,774,991	14	2,352,691	6	744,456	11	726,778	9	854,863	13	2,063,965	3	285,159
26-Nov-07	220	28,800,469	13	2,247,181	6	600,724	10	667,332	8	736,866	13	1,869,756	4	354,262
Group I - Fixed														
26-Jan-09	67.63%	68.86%	5.80%	3.81%	5.31%	3.93%	8.21%	7.39%	3.38%	2.37%	5.80%	7.92%	3.86%	5.71%
26-Dec-08	68.87%	69.06%	8.02%	6.25%	3.30%	3.00%	8.02%	6.95%	3.30%	3.20%	4.72%	6.77%	3.77%	4.78%
25-Nov-08	72.09%	70.99%	6.05%	5.87%	1.40%	1.68%	6.51%	4.93%	3.72%	2.46%	6.51%	9.34%	3.72%	4.73%
27-Oct-08	73.06%	71.50%	5.48%	5.52%	1.37%	0.58%	5.94%	4.53%	4.11%	3.67%	5.94%	9.28%	4.11%	4.91%
25-Sep-08	72.65%	70.85%	5.83%	5.86%	2.69%	2.27%	5.83%	5.08%	3.59%	3.36%	5.38%	8.75%	4.04%	3.85%
25-Aug-08	74.35%	72.78%	4.78%	5.42%	1.30%	1.46%	5.22%	3.15%	4.35%	4.23%	5.65%	8.93%	4.35%	4.04%
25-Jul-08	74.25%	73.03%	4.72%	4.78%	2.15%	3.00%	4.72%	1.80%	4.29%	4.22%	6.44%	10.22%	3.43%	2.94%
25-Jun-08	74.90%	74.12%	5.44%	6.39%	1.67%	1.05%	4.60%	2.80%	3.77%	3.14%	7.11%	10.35%	2.51%	2.15%
27-May-08	75.62%	75.47%	4.96%	5.63%	2.48%	2.26%	3.31%	1.14%	3.31%	2.97%	8.68%	10.97%	1.65%	1.55%
25-Apr-08	74.60%	75.84%	4.44%	3.63%	4.84%	4.72%	4.44%	3.01%	3.23%	2.94%	6.85%	8.32%	1.61%	1.54%
25-Mar-08	73.81%	73.41%	6.75%	7.44%	1.98%	1.56%	5.95%	5.20%	3.17%	3.13%	6.75%	7.75%	1.59%	1.51%
25-Feb-08	74.13%	75.28%	5.41%	3.55%	4.25%	5.59%	4.25%	2.64%	3.09%	2.76%	7.72%	9.33%	1.16%	0.84%
25-Jan-08	76.69%	76.49%	4.89%	6.86%	3.01%	3.21%	4.89%	3.02%	3.38%	2.48%	6.02%	7.11%	1.13%	0.83%
26-Dec-07	79.26%	79.81%	5.19%	6.76%	2.22%	2.14%	4.07%	2.09%	3.33%	2.46%	4.81%	5.93%	1.11%	0.82%
26-Nov-07	80.29%	81.64%	4.74%	6.37%	2.19%	1.70%	3.65%	1.89%	2.92%	2.09%	4.74%	5.30%	1.46%	1.00%

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Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I - ARM														
26-Jan-09	222	38,928,387	39	6,472,056	25	4,744,948	67	12,685,238	11	1,476,364	84	17,493,847	50	10,817,590
26-Dec-08	238	41,833,675	43	7,626,934	22	3,819,221	58	10,892,758	11	1,435,005	88	18,423,806	47	10,129,143
25-Nov-08	262	45,976,724	41	7,473,810	28	4,847,157	51	9,253,145	14	1,846,968	76	16,424,298	49	10,754,555
27-Oct-08	273	48,378,363	51	8,713,591	26	4,497,755	43	7,294,837	15	2,329,228	87	18,979,801	41	8,634,779
25-Sep-08	298	52,313,916	48	8,568,038	22	4,786,881	42	6,771,140	16	2,296,562	87	18,727,360	39	8,569,013
25-Aug-08	320	56,037,251	43	8,975,759	23	3,640,880	36	5,202,484	22	3,595,887	86	19,177,398	39	8,192,003
25-Jul-08	341	60,658,172	44	7,713,075	26	4,868,345	35	5,281,133	21	3,416,397	84	18,748,138	37	7,997,754
25-Jun-08	375	65,392,271	46	8,461,218	30	5,804,225	35	5,990,243	22	3,701,295	68	14,668,718	42	9,360,321
27-May-08	392	68,763,081	51	9,378,641	23	4,757,486	32	5,083,020	17	2,813,221	76	16,618,308	39	8,308,000
25-Apr-08	427	75,585,761	42	7,514,658	18	3,210,270	46	8,214,221	18	3,499,692	58	12,143,749	39	8,462,047
25-Mar-08	453	80,409,527	39	6,843,306	16	3,195,592	44	8,837,386	16	2,801,440	62	11,863,600	35	7,689,014
25-Feb-08	455	80,715,280	50	9,319,266	26	4,828,548	33	6,057,914	11	2,617,437	69	12,662,478	38	8,136,820
25-Jan-08	466	83,467,149	62	10,934,873	21	3,278,627	32	6,391,064	13	3,096,940	66	12,255,077	36	7,159,548
26-Dec-07	494	88,537,455	48	8,354,920	28	5,986,853	25	4,749,311	14	2,861,358	66	12,043,153	34	6,602,613
26-Nov-07	523	94,054,757	55	9,692,608	17	3,961,525	22	3,190,387	14	3,022,112	59	10,724,764	36	7,573,314
Group I - ARM														
26-Jan-09	44.58%	42.03%	7.83%	6.99%	5.02%	5.12%	13.45%	13.70%	2.21%	1.59%	16.87%	18.89%	10.04%	11.68%
26-Dec-08	46.94%	44.43%	8.48%	8.10%	4.34%	4.06%	11.44%	11.57%	2.17%	1.52%	17.36%	19.57%	9.27%	10.76%
25-Nov-08	50.29%	47.61%	7.87%	7.74%	5.37%	5.02%	9.79%	9.58%	2.69%	1.91%	14.59%	17.01%	9.40%	11.14%
27-Oct-08	50.93%	48.95%	9.51%	8.82%	4.85%	4.55%	8.02%	7.38%	2.80%	2.36%	16.23%	19.20%	7.65%	8.74%
25-Sep-08	53.99%	51.27%	8.70%	8.40%	3.99%	4.69%	7.61%	6.64%	2.90%	2.25%	15.76%	18.35%	7.07%	8.40%
25-Aug-08	56.24%	53.46%	7.56%	8.56%	4.04%	3.47%	6.33%	4.96%	3.87%	3.43%	15.11%	18.30%	6.85%	7.82%
25-Jul-08	57.99%	55.81%	7.48%	7.10%	4.42%	4.48%	5.95%	4.86%	3.57%	3.14%	14.29%	17.25%	6.29%	7.36%
25-Jun-08	60.68%	57.68%	7.44%	7.46%	4.85%	5.12%	5.66%	5.28%	3.56%	3.26%	11.00%	12.94%	6.80%	8.26%
27-May-08	62.22%	59.42%	8.10%	8.10%	3.65%	4.11%	5.08%	4.39%	2.70%	2.43%	12.06%	14.36%	6.19%	7.18%
25-Apr-08	65.90%	63.72%	6.48%	6.33%	2.78%	2.71%	7.10%	6.92%	2.78%	2.95%	8.95%	10.24%	6.02%	7.13%
25-Mar-08	68.12%	66.10%	5.86%	5.63%	2.41%	2.63%	6.62%	7.27%	2.41%	2.30%	9.32%	9.75%	5.26%	6.32%
25-Feb-08	66.72%	64.92%	7.33%	7.50%	3.81%	3.88%	4.84%	4.87%	1.61%	2.11%	10.12%	10.18%	5.57%	6.54%
25-Jan-08	66.95%	65.94%	8.91%	8.64%	3.02%	2.59%	4.60%	5.05%	1.87%	2.45%	9.48%	9.68%	5.17%	5.66%
26-Dec-07	69.68%	68.56%	6.77%	6.47%	3.95%	4.64%	3.53%	3.68%	1.97%	2.22%	9.31%	9.33%	4.80%	5.11%
26-Nov-07	72.04%	71.14%	7.58%	7.33%	2.34%	3.00%	3.03%	2.41%	1.93%	2.29%	8.13%	8.11%	4.96%	5.73%

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**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II - Total														
26-Jan-09	1,776	325,956,318	218	43,603,542	171	33,125,425	410	86,940,771	102	17,736,413	607	146,569,299	224	55,363,350
26-Dec-08	1,866	347,547,559	241	46,797,758	186	36,055,140	380	79,593,844	101	16,422,571	583	141,438,301	236	59,622,713
25-Nov-08	2,002	376,775,205	249	47,114,875	165	32,398,489	332	65,256,461	93	15,171,303	590	143,820,470	250	63,566,934
27-Oct-08	2,112	398,320,061	251	49,476,596	174	31,689,615	314	57,425,208	102	18,015,991	554	141,328,082	268	68,042,048
25-Sep-08	2,239	424,694,527	265	48,745,781	169	32,642,611	292	49,704,290	108	18,802,350	562	145,617,946	262	66,872,464
25-Aug-08	2,387	452,840,348	258	47,781,053	139	27,040,432	284	45,780,827	109	18,364,649	566	150,186,157	260	65,026,143
25-Jul-08	2,554	485,441,098	213	38,800,888	172	33,609,454	274	45,468,860	106	17,511,377	534	141,556,121	254	63,822,478
25-Jun-08	2,642	503,979,512	260	46,516,686	165	34,074,950	281	49,721,482	107	17,972,116	512	129,739,728	241	61,724,759
27-May-08	2,773	528,548,094	279	53,446,895	158	32,709,802	224	37,417,174	112	18,574,226	520	132,659,037	226	57,745,585
25-Apr-08	2,924	558,709,360	256	48,667,631	151	32,682,239	285	53,446,898	114	19,932,330	437	108,179,100	228	60,414,623
25-Mar-08	3,044	581,430,995	250	51,207,849	149	31,373,924	280	51,792,517	113	20,360,071	415	98,836,693	237	65,625,737
25-Feb-08	3,094	595,058,913	309	59,159,824	159	33,693,760	244	44,162,228	96	17,455,711	430	102,070,467	222	61,827,473
25-Jan-08	3,250	625,147,876	292	57,494,108	157	28,503,798	245	50,683,777	97	17,502,211	402	93,782,661	188	52,433,543
26-Dec-07	3,390	654,128,691	281	51,451,984	164	36,518,996	215	41,021,542	95	16,917,469	385	88,543,000	177	48,370,492
26-Nov-07	3,519	678,211,500	279	55,183,556	170	37,979,513	184	32,352,059	89	16,792,852	360	83,601,154	167	43,954,018
Group II - Total														
26-Jan-09	50.63%	45.95%	6.21%	6.15%	4.87%	4.67%	11.69%	12.26%	2.91%	2.50%	17.30%	20.66%	6.39%	7.81%
26-Dec-08	51.93%	47.77%	6.71%	6.43%	5.18%	4.96%	10.58%	10.94%	2.81%	2.26%	16.23%	19.44%	6.57%	8.20%
25-Nov-08	54.39%	50.63%	6.76%	6.33%	4.48%	4.35%	9.02%	8.77%	2.53%	2.04%	16.03%	19.33%	6.79%	8.54%
27-Oct-08	55.95%	52.12%	6.65%	6.47%	4.61%	4.15%	8.32%	7.51%	2.70%	2.36%	14.68%	18.49%	7.10%	8.90%
25-Sep-08	57.45%	53.96%	6.80%	6.19%	4.34%	4.15%	7.49%	6.32%	2.77%	2.39%	14.42%	18.50%	6.72%	8.50%
25-Aug-08	59.63%	56.11%	6.45%	5.92%	3.47%	3.35%	7.09%	5.67%	2.72%	2.28%	14.14%	18.61%	6.50%	8.06%
25-Jul-08	62.19%	58.76%	5.19%	4.70%	4.19%	4.07%	6.67%	5.50%	2.58%	2.12%	13.00%	17.13%	6.18%	7.72%
25-Jun-08	62.79%	59.73%	6.18%	5.51%	3.92%	4.04%	6.68%	5.89%	2.54%	2.13%	12.17%	15.38%	5.73%	7.32%
27-May-08	64.61%	61.38%	6.50%	6.21%	3.68%	3.80%	5.22%	4.35%	2.61%	2.16%	12.12%	15.41%	5.27%	6.71%
25-Apr-08	66.53%	63.34%	5.82%	5.52%	3.44%	3.71%	6.48%	6.06%	2.59%	2.26%	9.94%	12.26%	5.19%	6.85%
25-Mar-08	67.83%	64.56%	5.57%	5.69%	3.32%	3.48%	6.24%	5.75%	2.52%	2.26%	9.25%	10.97%	5.28%	7.29%
25-Feb-08	67.94%	65.15%	6.79%	6.48%	3.49%	3.69%	5.36%	4.83%	2.11%	1.91%	9.44%	11.17%	4.87%	6.77%
25-Jan-08	70.18%	67.54%	6.31%	6.21%	3.39%	3.08%	5.29%	5.48%	2.09%	1.89%	8.68%	10.13%	4.06%	5.67%
26-Dec-07	72.02%	69.81%	5.97%	5.49%	3.48%	3.90%	4.57%	4.38%	2.02%	1.81%	8.18%	9.45%	3.76%	5.16%
26-Nov-07	73.80%	71.54%	5.85%	5.82%	3.57%	4.01%	3.86%	3.41%	1.87%	1.77%	7.55%	8.82%	3.50%	4.64%

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Series 2006-HE5

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II - Fixed														
26-Jan-09	767	111,826,631	66	9,085,048	52	6,235,848	137	13,755,191	38	4,574,381	70	11,827,164	25	4,453,679
26-Dec-08	795	116,614,471	76	9,087,795	59	7,962,091	122	11,455,843	36	3,933,474	64	10,290,564	28	5,206,141
25-Nov-08	833	120,298,469	89	12,977,895	44	4,883,616	108	9,389,374	31	2,860,504	70	11,113,212	32	6,057,410
27-Oct-08	875	126,685,788	78	10,856,514	45	4,600,925	107	9,354,814	24	2,157,774	64	9,796,249	32	5,849,726
25-Sep-08	906	130,241,893	83	10,551,658	41	4,227,850	113	8,863,510	27	2,963,851	66	10,160,236	31	5,695,926
25-Aug-08	946	134,837,074	75	9,089,305	38	3,791,831	119	8,726,611	28	2,996,510	65	10,513,364	32	6,064,997
25-Jul-08	984	139,036,888	66	7,978,618	53	5,489,063	107	8,199,105	28	2,978,635	63	10,027,975	29	4,741,316
25-Jun-08	1,006	141,559,424	80	9,190,225	45	4,401,373	109	8,138,352	32	3,600,620	66	9,764,115	32	5,721,720
27-May-08	1,036	143,262,713	84	10,869,069	36	3,107,865	100	7,588,504	34	3,739,799	71	11,226,072	26	4,144,444
25-Apr-08	1,073	147,973,640	72	8,048,792	34	3,396,425	111	8,760,924	30	3,033,082	68	10,811,246	25	4,207,810
25-Mar-08	1,107	150,772,710	62	6,949,141	49	5,623,740	109	9,140,801	28	2,240,085	70	11,282,768	21	3,694,394
25-Feb-08	1,117	151,865,027	90	10,100,623	45	4,934,611	99	8,011,763	23	2,110,534	76	12,135,635	20	2,959,490
25-Jan-08	1,172	158,331,280	78	8,186,709	48	4,339,219	94	9,407,761	23	2,073,594	68	9,806,556	19	2,721,288
26-Dec-07	1,216	162,170,781	78	8,302,493	44	4,944,812	87	7,966,560	26	2,482,800	66	9,221,517	21	2,876,025
26-Nov-07	1,250	165,990,360	77	8,366,121	40	4,611,555	76	6,077,802	25	2,494,057	70	10,021,047	24	2,776,621
Group II - Fixed														
26-Jan-09	66.41%	69.13%	5.71%	5.62%	4.50%	3.86%	11.86%	8.50%	3.29%	2.83%	6.06%	7.31%	2.16%	2.75%
26-Dec-08	67.37%	70.87%	6.44%	5.52%	5.00%	4.84%	10.34%	6.96%	3.05%	2.39%	5.42%	6.25%	2.37%	3.16%
25-Nov-08	69.01%	71.79%	7.37%	7.74%	3.65%	2.91%	8.95%	5.60%	2.57%	1.71%	5.80%	6.63%	2.65%	3.61%
27-Oct-08	71.43%	74.83%	6.37%	6.41%	3.67%	2.72%	8.73%	5.53%	1.96%	1.27%	5.22%	5.79%	2.61%	3.46%
25-Sep-08	71.51%	75.41%	6.55%	6.11%	3.24%	2.45%	8.92%	5.13%	2.13%	1.72%	5.21%	5.88%	2.45%	3.30%
25-Aug-08	72.60%	76.60%	5.76%	5.16%	2.92%	2.15%	9.13%	4.96%	2.15%	1.70%	4.99%	5.97%	2.46%	3.45%
25-Jul-08	73.98%	77.91%	4.96%	4.47%	3.98%	3.08%	8.05%	4.59%	2.11%	1.67%	4.74%	5.62%	2.18%	2.66%
25-Jun-08	73.43%	77.62%	5.84%	5.04%	3.28%	2.41%	7.96%	4.46%	2.34%	1.97%	4.82%	5.35%	2.34%	3.14%
27-May-08	74.69%	77.89%	6.06%	5.91%	2.60%	1.69%	7.21%	4.13%	2.45%	2.03%	5.12%	6.10%	1.87%	2.25%
25-Apr-08	75.94%	79.46%	5.10%	4.32%	2.41%	1.82%	7.86%	4.70%	2.12%	1.63%	4.81%	5.81%	1.77%	2.26%
25-Mar-08	76.56%	79.48%	4.29%	3.66%	3.39%	2.96%	7.54%	4.82%	1.94%	1.18%	4.84%	5.95%	1.45%	1.95%
25-Feb-08	75.99%	79.05%	6.12%	5.26%	3.06%	2.57%	6.73%	4.17%	1.56%	1.10%	5.17%	6.32%	1.36%	1.54%
25-Jan-08	78.03%	81.25%	5.19%	4.20%	3.20%	2.23%	6.26%	4.83%	1.53%	1.06%	4.53%	5.03%	1.26%	1.40%
26-Dec-07	79.06%	81.92%	5.07%	4.19%	2.86%	2.50%	5.66%	4.02%	1.69%	1.25%	4.29%	4.66%	1.37%	1.45%
26-Nov-07	80.03%	82.86%	4.93%	4.18%	2.56%	2.30%	4.87%	3.03%	1.60%	1.24%	4.48%	5.00%	1.54%	1.39%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II - ARM														
26-Jan-09	1,009	214,129,687	152	34,518,494	119	26,889,577	273	73,185,580	64	13,162,032	537	134,742,135	199	50,909,672
26-Dec-08	1,071	230,933,088	165	37,709,964	127	28,093,049	258	68,138,000	65	12,489,097	519	131,147,737	208	54,416,573
25-Nov-08	1,169	256,476,736	160	34,136,980	121	27,514,872	224	55,867,087	62	12,310,799	520	132,707,258	218	57,509,524
27-Oct-08	1,237	271,634,273	173	38,620,082	129	27,088,691	207	48,070,395	78	15,858,217	490	131,531,833	236	62,192,321
25-Sep-08	1,333	294,452,633	182	38,194,123	128	28,414,760	179	40,840,780	81	15,838,500	496	135,457,710	231	61,176,538
25-Aug-08	1,441	318,003,275	183	38,691,748	101	23,248,601	165	37,054,216	81	15,368,139	501	139,672,793	228	58,961,146
25-Jul-08	1,570	346,404,210	147	30,822,270	119	28,120,391	167	37,269,754	78	14,532,742	471	131,528,146	225	59,081,161
25-Jun-08	1,636	362,420,088	180	37,326,461	120	29,673,577	172	41,583,130	75	14,371,496	446	119,975,613	209	56,003,039
27-May-08	1,737	385,285,381	195	42,577,826	122	29,601,937	124	29,828,671	78	14,834,428	449	121,432,965	200	53,601,141
25-Apr-08	1,851	410,735,721	184	40,618,839	117	29,285,814	174	44,685,974	84	16,899,248	369	97,367,854	203	56,206,812
25-Mar-08	1,937	430,658,285	188	44,258,708	100	25,750,184	171	42,651,716	85	18,119,986	345	87,553,925	216	61,931,344
25-Feb-08	1,977	443,193,886	219	49,059,200	114	28,759,149	145	36,150,466	73	15,345,177	354	89,934,832	202	58,867,983
25-Jan-08	2,078	466,816,596	214	49,307,400	109	24,164,578	151	41,276,016	74	15,428,618	334	83,976,105	169	49,712,255
26-Dec-07	2,174	491,957,910	203	43,149,491	120	31,574,184	128	33,054,982	69	14,434,669	319	79,321,483	156	45,494,467
26-Nov-07	2,269	512,221,140	202	46,817,435	130	33,367,958	108	26,274,257	64	14,298,795	290	73,580,107	143	41,177,397
Group II - ARM														
26-Jan-09	42.88%	39.11%	6.46%	6.30%	5.06%	4.91%	11.60%	13.37%	2.72%	2.40%	22.82%	24.61%	8.46%	9.30%
26-Dec-08	44.38%	41.02%	6.84%	6.70%	5.26%	4.99%	10.69%	12.10%	2.69%	2.22%	21.51%	23.30%	8.62%	9.67%
25-Nov-08	47.25%	44.49%	6.47%	5.92%	4.89%	4.77%	9.05%	9.69%	2.51%	2.14%	21.02%	23.02%	8.81%	9.98%
27-Oct-08	48.51%	45.65%	6.78%	6.49%	5.06%	4.55%	8.12%	8.08%	3.06%	2.67%	19.22%	22.11%	9.25%	10.45%
25-Sep-08	50.68%	47.93%	6.92%	6.22%	4.87%	4.62%	6.81%	6.65%	3.08%	2.58%	18.86%	22.05%	8.78%	9.96%
25-Aug-08	53.37%	50.40%	6.78%	6.13%	3.74%	3.68%	6.11%	5.87%	3.00%	2.44%	18.56%	22.14%	8.44%	9.34%
25-Jul-08	56.54%	53.48%	5.29%	4.76%	4.29%	4.34%	6.01%	5.75%	2.81%	2.24%	16.96%	20.31%	8.10%	9.12%
25-Jun-08	57.65%	54.80%	6.34%	5.64%	4.23%	4.49%	6.06%	6.29%	2.64%	2.17%	15.72%	18.14%	7.36%	8.47%
27-May-08	59.79%	56.90%	6.71%	6.29%	4.20%	4.37%	4.27%	4.40%	2.69%	2.19%	15.46%	17.93%	6.88%	7.92%
25-Apr-08	62.07%	59.03%	6.17%	5.84%	3.92%	4.21%	5.84%	6.42%	2.82%	2.43%	12.37%	13.99%	6.81%	8.08%
25-Mar-08	63.68%	60.58%	6.18%	6.23%	3.29%	3.62%	5.62%	6.00%	2.79%	2.55%	11.34%	12.32%	7.10%	8.71%
25-Feb-08	64.11%	61.44%	7.10%	6.80%	3.70%	3.99%	4.70%	5.01%	2.37%	2.13%	11.48%	12.47%	6.55%	8.16%
25-Jan-08	66.41%	63.89%	6.84%	6.75%	3.48%	3.31%	4.83%	5.65%	2.36%	2.11%	10.67%	11.49%	5.40%	6.80%
26-Dec-07	68.60%	66.57%	6.41%	5.84%	3.79%	4.27%	4.04%	4.47%	2.18%	1.95%	10.07%	10.73%	4.92%	6.16%
26-Nov-07	70.77%	68.50%	6.30%	6.26%	4.05%	4.46%	3.37%	3.51%	2.00%	1.91%	9.05%	9.84%	4.46%	5.51%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
26-Jan-09	0	0	0	0	1	144,320	702	166,244,572	0	0	0	0	0	0	282	67,857,206	22	3,429,297	10	1,389,110	3	450,357	85	14,640,127
26-Dec-08	1	127,066	0	0	2	236,344	678	161,519,946	0	0	0	0	0	0	291	71,178,667	21	2,581,096	5	1,134,303	7	808,443	86	14,289,860
25-Nov-08	0	0	0	0	2	226,228	678	162,832,897	0	0	0	0	0	0	307	75,748,483	19	2,869,793	5	825,225	5	671,351	86	13,393,925
27-Oct-08	0	0	0	0	0	0	654	163,125,884	0	0	0	0	0	0	318	78,167,968	24	3,654,470	3	561,311	4	549,336	95	16,695,650
25-Sep-08	1	143,622	0	0	0	0	660	166,881,807	0	0	0	0	0	0	310	76,620,989	21	3,602,003	4	615,094	7	573,963	100	17,336,828
25-Aug-08	0	0	1	114,999	5	1,143,040	659	170,886,890	0	0	0	0	0	0	309	74,477,041	21	3,325,877	9	1,196,573	9	988,659	102	17,768,028
25-Jul-08	1	143,921	1	93,175	5	1,152,813	626	162,111,204	0	0	0	0	0	0	299	72,739,798	19	3,063,008	7	691,795	6	547,499	105	17,944,597
25-Jun-08	1	246,016	0	0	0	0	596	147,446,188	0	0	0	0	0	0	289	71,768,525	15	1,790,066	7	516,586	9	984,811	107	19,376,753
27-May-08	1	157,633	0	0	3	477,249	613	152,143,177	0	0	0	0	0	0	269	66,549,470	17	1,966,663	9	703,544	6	811,431	105	18,852,554
25-Apr-08	2	315,327	0	0	3	1,039,306	507	121,648,937	0	0	0	0	0	0	271	69,372,873	18	2,144,553	9	924,556	5	1,199,036	108	20,111,048
25-Mar-08	1	192,000	0	0	1	52,707	492	112,996,053	0	0	0	0	0	0	276	73,811,271	20	2,698,414	6	498,281	8	1,248,076	103	19,743,601
25-Feb-08	1	252,762	0	0	6	1,247,417	512	116,377,761	0	0	0	0	0	0	263	70,249,173	16	2,234,820	7	593,769	2	224,079	90	17,951,212
25-Jan-08	1	126,167	0	0	0	0	483	108,357,674	0	0	0	0	0	0	227	59,878,111	11	1,635,384	4	870,431	7	1,037,871	97	17,910,055
26-Dec-07	1	58,284	1	23,510	1	421,949	461	102,146,376	0	0	0	0	0	0	214	55,258,264	11	1,838,254	6	955,145	4	673,877	97	17,166,413
26-Nov-07	1	536,750	0	0	4	995,906	427	94,663,018	0	0	0	0	0	0	207	51,881,594	14	2,375,475	1	178,059	8	978,399	88	17,019,897
Total (All Loans)																								
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	16.66%	20.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.69%	8.16%	0.52%	0.41%	0.24%	0.17%	0.07%	0.05%	2.02%	1.76%
26-Dec-08	0.00%	0.01%	0.00%	0.00%	0.05%	0.03%	15.72%	18.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.75%	8.36%	0.49%	0.30%	0.12%	0.13%	0.16%	0.09%	1.99%	1.68%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.05%	0.03%	15.35%	18.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.95%	8.70%	0.43%	0.33%	0.11%	0.09%	0.11%	0.08%	1.95%	1.54%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	14.44%	18.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.02%	8.75%	0.53%	0.41%	0.07%	0.06%	0.09%	0.06%	2.10%	1.87%
25-Sep-08	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	14.13%	18.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.64%	8.33%	0.45%	0.39%	0.09%	0.07%	0.15%	0.06%	2.14%	1.88%
25-Aug-08	0.00%	0.00%	0.02%	0.01%	0.10%	0.12%	13.72%	18.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.43%	7.90%	0.44%	0.35%	0.19%	0.13%	0.19%	0.10%	2.12%	1.88%
25-Jul-08	0.00%	0.01%	0.02%	0.01%	0.10%	0.12%	12.70%	16.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.07%	7.53%	0.39%	0.32%	0.14%	0.07%	0.12%	0.06%	2.13%	1.86%
25-Jun-08	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	11.77%	14.91%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.71%	7.26%	0.30%	0.18%	0.14%	0.05%	0.18%	0.10%	2.11%	1.96%
27-May-08	0.00%	0.02%	0.00%	0.00%	0.06%	0.05%	11.87%	15.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.21%	6.60%	0.33%	0.19%	0.17%	0.07%	0.12%	0.08%	2.03%	1.87%
25-Apr-08	0.00%	0.03%	0.00%	0.00%	0.06%	0.10%	9.58%	11.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.12%	6.72%	0.34%	0.21%	0.17%	0.09%	0.09%	0.12%	2.04%	1.95%
25-Mar-08	0.00%	0.02%	0.00%	0.00%	0.02%	0.00%	9.10%	10.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.11%	7.00%	0.37%	0.26%	0.11%	0.05%	0.15%	0.12%	1.91%	1.87%
25-Feb-08	0.00%	0.02%	0.00%	0.00%	0.11%	0.12%	9.32%	10.86%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.79%	6.56%	0.29%	0.21%	0.13%	0.06%	0.04%	0.02%	1.64%	1.68%
25-Jan-08	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	8.64%	9.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.06%	5.51%	0.20%	0.15%	0.07%	0.08%	0.13%	0.10%	1.73%	1.65%
26-Dec-07	0.00%	0.01%	0.02%	0.00%	0.02%	0.04%	8.11%	9.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.76%	5.02%	0.19%	0.17%	0.11%	0.09%	0.07%	0.06%	1.71%	1.56%
26-Nov-07	0.00%	0.05%	0.00%	0.00%	0.07%	0.09%	7.40%	8.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.59%	4.65%	0.24%	0.21%	0.02%	0.02%	0.14%	0.09%	1.53%	1.53%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Total																								
26-Jan-09	0	0	0	0	0	0	96	19,819,593	0	0	0	0	0	0	58	12,493,856	4	553,335	1	77,694	1	54,408	12	1,487,043
26-Dec-08	0	0	0	0	1	84,760	97	20,360,296	0	0	0	0	0	0	55	11,555,954	1	235,809	0	0	2	132,155	15	2,023,167
25-Nov-08	0	0	0	0	0	0	90	19,238,655	0	0	0	0	0	0	57	12,181,549	1	235,928	0	0	2	132,209	19	2,220,854
27-Oct-08	0	0	0	0	0	0	100	21,797,802	0	0	0	0	0	0	50	10,125,921	3	700,446	0	0	2	132,263	19	2,612,068
25-Sep-08	0	0	0	0	0	0	99	21,407,483	0	0	0	0	0	0	48	9,748,525	3	700,628	0	0	3	186,153	18	2,438,756
25-Aug-08	0	0	0	0	1	93,119	98	21,865,652	0	0	0	0	0	0	49	9,450,898	4	823,608	1	36,719	2	149,494	25	3,904,667
25-Jul-08	1	143,921	1	93,175	0	0	97	21,707,896	0	0	0	0	0	0	45	8,917,320	4	823,812	1	36,738	1	71,656	25	3,803,316
25-Jun-08	1	246,016	0	0	0	0	84	17,706,460	0	0	0	0	0	0	48	10,043,765	3	450,779	0	0	3	233,110	25	4,012,212
27-May-08	1	157,633	0	0	0	0	96	19,961,389	0	0	0	0	0	0	43	8,803,885	3	450,997	1	62,942	0	0	21	3,246,026
25-Apr-08	1	157,729	0	0	0	0	74	14,666,741	0	0	0	0	0	0	43	8,958,250	3	451,214	1	62,984	1	323,693	21	3,608,973
25-Mar-08	0	0	0	0	0	0	79	14,404,067	0	0	0	0	0	0	39	8,185,533	5	734,455	0	0	0	0	19	3,093,846
25-Feb-08	0	0	0	0	1	75,266	88	15,732,207	0	0	0	0	0	0	41	8,421,700	3	520,033	0	0	0	0	16	3,028,136
25-Jan-08	1	126,167	0	0	0	0	81	14,575,013	0	0	0	0	0	0	39	7,444,568	2	283,107	0	0	1	169,999	19	3,498,424
26-Dec-07	1	58,284	0	0	0	0	78	14,048,835	0	0	0	0	0	0	37	6,887,772	2	283,147	1	170,066	0	0	20	3,263,007
26-Nov-07	0	0	0	0	0	0	72	12,594,521	0	0	0	0	0	0	40	7,927,577	3	322,904	0	0	1	155,552	18	3,280,522
Group I - Total																								
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.62%	16.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.23%	10.24%	0.57%	0.45%	0.14%	0.06%	0.14%	0.04%	1.70%	1.22%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.14%	0.07%	13.49%	16.42%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.65%	9.32%	0.14%	0.19%	0.00%	0.00%	0.28%	0.11%	2.09%	1.63%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.23%	15.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.74%	9.61%	0.14%	0.19%	0.00%	0.00%	0.27%	0.10%	2.58%	1.75%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.25%	16.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.62%	7.84%	0.40%	0.54%	0.00%	0.00%	0.26%	0.10%	2.52%	2.02%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.77%	16.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.19%	7.35%	0.39%	0.53%	0.00%	0.00%	0.39%	0.14%	2.32%	1.84%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.13%	0.07%	12.27%	16.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.13%	6.95%	0.50%	0.61%	0.13%	0.03%	0.25%	0.11%	3.13%	2.87%
25-Jul-08	0.00%	0.10%	0.12%	0.07%	0.00%	0.00%	11.81%	15.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.48%	6.37%	0.49%	0.59%	0.12%	0.03%	0.12%	0.05%	3.05%	2.72%
25-Jun-08	0.00%	0.17%	0.00%	0.00%	0.00%	0.00%	9.80%	12.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.60%	6.92%	0.35%	0.31%	0.00%	0.00%	0.35%	0.16%	2.92%	2.77%
27-May-08	0.00%	0.11%	0.00%	0.00%	0.00%	0.00%	11.01%	13.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.93%	5.96%	0.34%	0.31%	0.11%	0.04%	0.00%	0.00%	2.41%	2.20%
25-Apr-08	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%	8.26%	9.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.80%	5.94%	0.33%	0.30%	0.11%	0.04%	0.11%	0.21%	2.34%	2.39%
25-Mar-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.62%	9.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.25%	5.30%	0.55%	0.48%	0.00%	0.00%	0.00%	0.00%	2.07%	2.00%
25-Feb-08	0.00%	0.00%	0.00%	0.00%	0.11%	0.05%	9.35%	9.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.36%	5.33%	0.32%	0.33%	0.00%	0.00%	0.00%	0.00%	1.70%	1.92%
25-Jan-08	0.00%	0.08%	0.00%	0.00%	0.00%	0.00%	8.42%	9.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.05%	4.62%	0.21%	0.18%	0.00%	0.00%	0.10%	0.11%	1.98%	2.17%
26-Dec-07	0.00%	0.04%	0.00%	0.00%	0.00%	0.00%	7.97%	8.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.78%	4.20%	0.20%	0.17%	0.10%	0.10%	0.00%	0.00%	2.04%	1.99%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.20%	7.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	4.73%	0.30%	0.19%	0.00%	0.00%	0.10%	0.09%	1.80%	1.96%

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

**Distribution Date: 26-Jan-09
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Fixed																								
26-Jan-09	0	0	0	0	0	0	12	2,325,746	0	0	0	0	0	0	8	1,676,266	2	313,959	0	0	1	54,408	4	327,749
26-Dec-08	0	0	0	0	0	0	10	2,021,250	0	0	0	0	0	0	8	1,426,811	1	235,809	0	0	1	54,431	5	665,886
25-Nov-08	0	0	0	0	0	0	14	2,814,357	0	0	0	0	0	0	8	1,426,994	1	235,928	0	0	1	54,453	6	451,642
27-Oct-08	0	0	0	0	0	0	13	2,818,002	0	0	0	0	0	0	9	1,491,142	2	609,281	0	0	1	54,475	6	451,792
25-Sep-08	0	0	0	0	0	0	12	2,680,123	0	0	0	0	0	0	9	1,179,512	2	609,398	0	0	1	36,700	5	382,877
25-Aug-08	0	0	0	0	0	0	13	2,781,373	0	0	0	0	0	0	10	1,258,895	2	609,515	1	36,719	0	0	7	672,367
25-Jul-08	0	0	0	0	0	0	15	3,196,855	0	0	0	0	0	0	8	919,566	2	609,631	1	36,738	0	0	7	672,755
25-Jun-08	1	246,016	0	0	0	0	16	3,037,742	0	0	0	0	0	0	6	683,444	1	236,511	0	0	0	0	8	758,295
27-May-08	0	0	0	0	0	0	21	3,500,714	0	0	0	0	0	0	4	495,885	1	236,626	0	0	0	0	7	710,118
25-Apr-08	0	0	0	0	0	0	17	2,680,721	0	0	0	0	0	0	4	496,203	1	236,740	0	0	0	0	7	710,432
25-Mar-08	0	0	0	0	0	0	17	2,540,467	0	0	0	0	0	0	4	496,519	2	456,854	0	0	0	0	6	570,007
25-Feb-08	0	0	0	0	0	0	20	3,144,995	0	0	0	0	0	0	3	284,880	2	456,967	0	0	0	0	6	473,765
25-Jan-08	0	0	0	0	0	0	16	2,446,102	0	0	0	0	0	0	3	285,020	1	220,000	0	0	0	0	8	634,590
26-Dec-07	0	0	0	0	0	0	13	2,063,965	0	0	0	0	0	0	3	285,159	1	220,000	0	0	0	0	8	634,863
26-Nov-07	0	0	0	0	0	0	13	1,869,756	0	0	0	0	0	0	4	354,262	2	259,716	0	0	0	0	6	477,150
Group I - Fixed																								
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.80%	7.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.86%	5.71%	0.97%	1.07%	0.00%	0.00%	0.48%	0.19%	1.93%	1.12%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.72%	6.77%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.77%	4.78%	0.47%	0.79%	0.00%	0.00%	0.47%	0.18%	2.36%	2.23%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.51%	9.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.72%	4.73%	0.47%	0.78%	0.00%	0.00%	0.47%	0.18%	2.79%	1.50%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.94%	9.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.11%	4.91%	0.91%	2.01%	0.00%	0.00%	0.46%	0.18%	2.74%	1.49%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.38%	8.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.04%	3.85%	0.90%	1.99%	0.00%	0.00%	0.45%	0.12%	2.24%	1.25%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.65%	8.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.35%	4.04%	0.87%	1.96%	0.43%	0.12%	0.00%	0.00%	3.04%	2.16%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.44%	10.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	2.94%	0.86%	1.95%	0.43%	0.12%	0.00%	0.00%	3.00%	2.15%
25-Jun-08	0.00%	0.78%	0.00%	0.00%	0.00%	0.00%	6.69%	9.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.51%	2.15%	0.42%	0.75%	0.00%	0.00%	0.00%	0.00%	3.35%	2.39%
27-May-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.68%	10.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.65%	1.55%	0.41%	0.74%	0.00%	0.00%	0.00%	0.00%	2.89%	2.23%
25-Apr-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.85%	8.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.61%	1.54%	0.40%	0.73%	0.00%	0.00%	0.00%	0.00%	2.82%	2.20%
25-Mar-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.75%	7.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.59%	1.51%	0.79%	1.39%	0.00%	0.00%	0.00%	0.00%	2.38%	1.74%
25-Feb-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.72%	9.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.16%	0.84%	0.77%	1.36%	0.00%	0.00%	0.00%	0.00%	2.32%	1.41%
25-Jan-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.02%	7.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.13%	0.83%	0.38%	0.64%	0.00%	0.00%	0.00%	0.00%	3.01%	1.84%
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.81%	5.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.11%	0.82%	0.37%	0.63%	0.00%	0.00%	0.00%	0.00%	2.96%	1.82%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.74%	5.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.46%	1.00%	0.73%	0.74%	0.00%	0.00%	0.00%	0.00%	2.19%	1.35%

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

**Distribution Date: 26-Jan-09
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - ARM																								
26-Jan-09	0	0	0	0	0	0	84	17,493,847	0	0	0	0	0	0	50	10,817,590	2	239,376	1	77,694	0	0	8	1,159,294
26-Dec-08	0	0	0	0	1	84,760	87	18,339,046	0	0	0	0	0	0	47	10,129,143	0	0	0	0	1	77,725	10	1,357,280
25-Nov-08	0	0	0	0	0	0	76	16,424,298	0	0	0	0	0	0	49	10,754,555	0	0	0	0	1	77,756	13	1,769,212
27-Oct-08	0	0	0	0	0	0	87	18,979,801	0	0	0	0	0	0	41	8,634,779	1	91,165	0	0	1	77,787	13	2,160,276
25-Sep-08	0	0	0	0	0	0	87	18,727,360	0	0	0	0	0	0	39	8,569,013	1	91,230	0	0	2	149,453	13	2,055,879
25-Aug-08	0	0	0	0	1	93,119	85	19,084,278	0	0	0	0	0	0	39	8,192,003	2	214,093	0	0	2	149,494	18	3,232,300
25-Jul-08	1	143,921	1	93,175	0	0	82	18,511,041	0	0	0	0	0	0	37	7,997,754	2	214,180	0	0	1	71,656	18	3,130,560
25-Jun-08	0	0	0	0	0	0	68	14,668,718	0	0	0	0	0	0	42	9,360,321	2	214,267	0	0	3	233,110	17	3,253,917
27-May-08	1	157,633	0	0	0	0	75	16,460,675	0	0	0	0	0	0	39	8,308,000	2	214,371	1	62,942	0	0	14	2,535,909
25-Apr-08	1	157,729	0	0	0	0	57	11,986,019	0	0	0	0	0	0	39	8,462,047	2	214,474	1	62,984	1	323,693	14	2,898,542
25-Mar-08	0	0	0	0	0	0	62	11,863,600	0	0	0	0	0	0	35	7,689,014	3	277,602	0	0	0	0	13	2,523,839
25-Feb-08	0	0	0	0	1	75,266	68	12,587,212	0	0	0	0	0	0	38	8,136,820	1	63,066	0	0	0	0	10	2,554,371
25-Jan-08	1	126,167	0	0	0	0	65	12,128,911	0	0	0	0	0	0	36	7,159,548	1	63,107	0	0	1	169,999	11	2,863,835
26-Dec-07	1	58,284	0	0	0	0	65	11,984,869	0	0	0	0	0	0	34	6,602,613	1	63,148	1	170,066	0	0	12	2,628,144
26-Nov-07	0	0	0	0	0	0	59	10,724,764	0	0	0	0	0	0	36	7,573,314	1	63,188	0	0	1	155,552	12	2,803,372
Group I - ARM																								
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	16.87%	18.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.04%	11.68%	0.40%	0.26%	0.20%	0.08%	0.00%	0.00%	1.61%	1.25%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.20%	0.09%	17.16%	19.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.27%	10.76%	0.00%	0.00%	0.00%	0.00%	0.20%	0.08%	1.97%	1.44%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	14.59%	17.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.40%	11.14%	0.00%	0.00%	0.00%	0.00%	0.19%	0.08%	2.50%	1.83%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	16.23%	19.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.65%	8.74%	0.19%	0.09%	0.00%	0.00%	0.19%	0.08%	2.43%	2.19%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	15.76%	18.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.07%	8.40%	0.18%	0.09%	0.00%	0.00%	0.36%	0.15%	2.36%	2.01%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.18%	0.09%	14.94%	18.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.85%	7.82%	0.35%	0.20%	0.00%	0.00%	0.35%	0.14%	3.16%	3.08%
25-Jul-08	0.00%	0.13%	0.17%	0.09%	0.00%	0.00%	13.95%	17.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.29%	7.36%	0.34%	0.20%	0.00%	0.00%	0.17%	0.07%	3.06%	2.88%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.00%	12.94%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.80%	8.26%	0.32%	0.19%	0.00%	0.00%	0.49%	0.21%	2.75%	2.87%
27-May-08	0.00%	0.14%	0.00%	0.00%	0.00%	0.00%	11.90%	14.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.19%	7.18%	0.32%	0.19%	0.16%	0.05%	0.00%	0.00%	2.22%	2.19%
25-Apr-08	0.00%	0.13%	0.00%	0.00%	0.00%	0.00%	8.80%	10.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.02%	7.13%	0.31%	0.18%	0.15%	0.05%	0.15%	0.27%	2.16%	2.44%
25-Mar-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.32%	9.75%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.26%	6.32%	0.45%	0.23%	0.00%	0.00%	0.00%	0.00%	1.95%	2.07%
25-Feb-08	0.00%	0.00%	0.00%	0.00%	0.15%	0.06%	9.97%	10.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.57%	6.54%	0.15%	0.05%	0.00%	0.00%	0.00%	0.00%	1.47%	2.05%
25-Jan-08	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%	9.34%	9.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.17%	5.66%	0.14%	0.05%	0.00%	0.00%	0.14%	0.13%	1.58%	2.26%
26-Dec-07	0.00%	0.05%	0.00%	0.00%	0.00%	0.00%	9.17%	9.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.80%	5.11%	0.14%	0.05%	0.14%	0.13%	0.00%	0.00%	1.69%	2.04%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.13%	8.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.96%	5.73%	0.14%	0.05%	0.00%	0.00%	0.14%	0.12%	1.65%	2.12%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Total																								
26-Jan-09	0	0	0	0	1	144,320	606	146,424,979	0	0	0	0	0	0	224	55,363,350	18	2,875,962	9	1,311,417	2	395,949	73	13,153,084
26-Dec-08	1	127,066	0	0	1	151,584	581	141,159,650	0	0	0	0	0	0	236	59,622,713	20	2,345,287	5	1,134,303	5	676,287	71	12,266,694
25-Nov-08	0	0	0	0	2	226,228	588	143,594,242	0	0	0	0	0	0	250	63,566,934	18	2,633,866	5	825,225	3	539,141	67	11,173,071
27-Oct-08	0	0	0	0	0	0	554	141,328,082	0	0	0	0	0	0	268	68,042,048	21	2,954,025	3	561,311	2	417,074	76	14,083,582
25-Sep-08	1	143,622	0	0	0	0	561	145,474,324	0	0	0	0	0	0	262	66,872,464	18	2,901,374	4	615,094	4	387,810	82	14,898,072
25-Aug-08	0	0	1	114,999	4	1,049,921	561	149,021,238	0	0	0	0	0	0	260	65,026,143	17	2,502,269	8	1,159,854	7	839,165	77	13,863,361
25-Jul-08	0	0	0	0	5	1,152,813	529	140,403,308	0	0	0	0	0	0	254	63,822,478	15	2,239,196	6	655,057	5	475,843	80	14,141,281
25-Jun-08	0	0	0	0	0	0	512	129,739,728	0	0	0	0	0	0	241	61,724,759	12	1,339,287	7	516,586	6	751,701	82	15,364,541
27-May-08	0	0	0	0	3	477,249	517	132,181,788	0	0	0	0	0	0	226	57,745,585	14	1,515,665	8	640,602	6	811,431	84	15,606,527
25-Apr-08	1	157,598	0	0	3	1,039,306	433	106,982,196	0	0	0	0	0	0	228	60,414,623	15	1,693,339	8	861,572	4	875,343	87	16,502,075
25-Mar-08	1	192,000	0	0	1	52,707	413	98,591,986	0	0	0	0	0	0	237	65,625,737	15	1,963,959	6	498,281	8	1,248,076	84	16,649,755
25-Feb-08	1	252,762	0	0	5	1,172,151	424	100,645,554	0	0	0	0	0	0	222	61,827,473	13	1,714,787	7	593,769	2	224,079	74	14,923,076
25-Jan-08	0	0	0	0	0	0	402	93,782,661	0	0	0	0	0	0	188	52,433,543	9	1,352,277	4	870,431	6	867,873	78	14,411,631
26-Dec-07	0	0	1	23,510	1	421,949	383	88,097,541	0	0	0	0	0	0	177	48,370,492	9	1,555,107	5	785,078	4	673,877	77	13,903,406
26-Nov-07	1	536,750	0	0	4	995,906	355	82,068,498	0	0	0	0	0	0	167	43,954,018	11	2,052,571	1	178,059	7	822,847	70	13,739,375
Group II - Total																								
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	17.27%	20.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.39%	7.81%	0.51%	0.41%	0.26%	0.18%	0.06%	0.06%	2.08%	1.85%
26-Dec-08	0.00%	0.02%	0.00%	0.00%	0.03%	0.02%	16.17%	19.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.57%	8.20%	0.56%	0.32%	0.14%	0.16%	0.14%	0.09%	1.98%	1.69%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.05%	0.03%	15.97%	19.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.79%	8.54%	0.49%	0.35%	0.14%	0.11%	0.08%	0.07%	1.82%	1.50%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	14.68%	18.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.10%	8.90%	0.56%	0.39%	0.08%	0.07%	0.05%	0.05%	2.01%	1.84%
25-Sep-08	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	14.40%	18.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.72%	8.50%	0.46%	0.37%	0.10%	0.08%	0.10%	0.05%	2.10%	1.89%
25-Aug-08	0.00%	0.00%	0.02%	0.01%	0.10%	0.13%	14.01%	18.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.50%	8.06%	0.42%	0.31%	0.20%	0.14%	0.17%	0.10%	1.92%	1.72%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.12%	0.14%	12.88%	16.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.18%	7.72%	0.37%	0.27%	0.15%	0.08%	0.12%	0.06%	1.95%	1.71%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.17%	15.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.73%	7.32%	0.29%	0.16%	0.17%	0.06%	0.14%	0.09%	1.95%	1.82%
27-May-08	0.00%	0.00%	0.00%	0.00%	0.07%	0.06%	12.05%	15.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.27%	6.71%	0.33%	0.18%	0.19%	0.07%	0.14%	0.09%	1.96%	1.81%
25-Apr-08	0.00%	0.02%	0.00%	0.00%	0.07%	0.12%	9.85%	12.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.19%	6.85%	0.34%	0.19%	0.18%	0.10%	0.09%	0.10%	1.98%	1.87%
25-Mar-08	0.00%	0.02%	0.00%	0.00%	0.02%	0.01%	9.20%	10.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.28%	7.29%	0.33%	0.22%	0.13%	0.06%	0.18%	0.14%	1.87%	1.85%
25-Feb-08	0.00%	0.03%	0.00%	0.00%	0.11%	0.13%	9.31%	11.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.87%	6.77%	0.29%	0.19%	0.15%	0.07%	0.04%	0.02%	1.62%	1.63%
25-Jan-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.68%	10.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.06%	5.67%	0.19%	0.15%	0.09%	0.09%	0.13%	0.09%	1.68%	1.56%
26-Dec-07	0.00%	0.00%	0.02%	0.00%	0.02%	0.05%	8.14%	9.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.76%	5.16%	0.19%	0.17%	0.11%	0.08%	0.08%	0.07%	1.64%	1.48%
26-Nov-07	0.00%	0.06%	0.00%	0.00%	0.08%	0.11%	7.45%	8.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.50%	4.64%	0.23%	0.22%	0.02%	0.02%	0.15%	0.09%	1.47%	1.45%

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

**Distribution Date: 26-Jan-09
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Fixed																								
26-Jan-09	0	0	0	0	0	0	70	11,827,164	0	0	0	0	0	0	25	4,453,679	6	793,133	6	600,847	0	0	26	3,180,401
26-Dec-08	0	0	0	0	0	0	64	10,290,564	0	0	0	0	0	0	28	5,206,141	9	731,786	2	355,589	3	386,114	22	2,459,985
25-Nov-08	0	0	0	0	0	0	70	11,113,212	0	0	0	0	0	0	32	6,057,410	6	405,784	2	264,066	1	122,344	22	2,068,310
27-Oct-08	0	0	0	0	0	0	64	9,796,249	0	0	0	0	0	0	32	5,849,726	7	433,270	0	0	0	0	17	1,724,504
25-Sep-08	0	0	0	0	0	0	66	10,160,236	0	0	0	0	0	0	31	5,695,926	4	236,097	1	21,085	2	111,444	20	2,595,225
25-Aug-08	0	0	0	0	2	705,853	63	9,807,511	0	0	0	0	0	0	32	6,064,997	3	208,928	2	48,896	4	327,816	19	2,410,869
25-Jul-08	0	0	0	0	1	275,126	62	9,752,848	0	0	0	0	0	0	29	4,741,316	3	209,053	4	328,354	2	113,491	19	2,327,737
25-Jun-08	0	0	0	0	0	0	66	9,764,115	0	0	0	0	0	0	32	5,721,720	5	330,167	4	211,080	1	83,807	22	2,975,566
27-May-08	0	0	0	0	2	220,896	69	11,005,176	0	0	0	0	0	0	26	4,144,444	6	391,462	5	339,091	1	83,856	22	2,925,389
25-Apr-08	0	0	0	0	0	0	68	10,811,246	0	0	0	0	0	0	25	4,207,810	5	289,591	5	413,463	1	83,906	19	2,246,122
25-Mar-08	0	0	0	0	1	52,707	69	11,230,061	0	0	0	0	0	0	21	3,694,394	5	417,595	4	244,529	1	81,419	18	1,496,542
25-Feb-08	0	0	0	0	1	326,494	75	11,809,142	0	0	0	0	0	0	20	2,959,490	5	417,828	4	244,584	0	0	14	1,448,122
25-Jan-08	0	0	0	0	0	0	68	9,806,556	0	0	0	0	0	0	19	2,721,288	2	168,852	2	162,353	1	21,189	18	1,721,200
26-Dec-07	0	0	1	23,510	0	0	65	9,198,008	0	0	0	0	0	0	21	2,876,025	1	102,518	2	162,395	2	55,826	21	2,162,060
26-Nov-07	0	0	0	0	0	0	70	10,021,047	0	0	0	0	0	0	24	2,776,621	3	265,407	0	0	4	228,215	18	2,000,435
Group II - Fixed																								
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.06%	7.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.16%	2.75%	0.52%	0.49%	0.52%	0.37%	0.00%	0.00%	2.25%	1.97%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.42%	6.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.37%	3.16%	0.76%	0.44%	0.17%	0.22%	0.25%	0.23%	1.86%	1.49%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.80%	6.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	3.61%	0.50%	0.24%	0.17%	0.16%	0.08%	0.07%	1.82%	1.23%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.22%	5.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.61%	3.46%	0.57%	0.26%	0.00%	0.00%	0.00%	0.00%	1.39%	1.02%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.21%	5.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.45%	3.30%	0.32%	0.14%	0.08%	0.01%	0.16%	0.06%	1.58%	1.50%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.15%	0.40%	4.83%	5.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.46%	3.45%	0.23%	0.12%	0.15%	0.03%	0.31%	0.19%	1.46%	1.37%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.08%	0.15%	4.66%	5.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.18%	2.66%	0.23%	0.12%	0.30%	0.18%	0.15%	0.06%	1.43%	1.30%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.82%	5.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.34%	3.14%	0.36%	0.18%	0.29%	0.12%	0.07%	0.05%	1.61%	1.63%
27-May-08	0.00%	0.00%	0.00%	0.00%	0.14%	0.12%	4.97%	5.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.87%	2.25%	0.43%	0.21%	0.36%	0.18%	0.07%	0.05%	1.59%	1.59%
25-Apr-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.81%	5.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.77%	2.26%	0.35%	0.16%	0.35%	0.22%	0.07%	0.05%	1.34%	1.21%
25-Mar-08	0.00%	0.00%	0.00%	0.00%	0.07%	0.03%	4.77%	5.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.45%	1.95%	0.35%	0.22%	0.28%	0.13%	0.07%	0.04%	1.24%	0.79%
25-Feb-08	0.00%	0.00%	0.00%	0.00%	0.07%	0.17%	5.10%	6.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.36%	1.54%	0.34%	0.22%	0.27%	0.13%	0.00%	0.00%	0.95%	0.75%
25-Jan-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.53%	5.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.26%	1.40%	0.13%	0.09%	0.13%	0.08%	0.07%	0.01%	1.20%	0.88%
26-Dec-07	0.00%	0.00%	0.07%	0.01%	0.00%	0.00%	4.23%	4.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.37%	1.45%	0.07%	0.05%	0.13%	0.08%	0.13%	0.03%	1.37%	1.09%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.48%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.54%	1.39%	0.19%	0.13%	0.00%	0.00%	0.26%	0.11%	1.15%	1.00%

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

**Distribution Date: 26-Jan-09
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - ARM																								
26-Jan-09	0	0	0	0	1	144,320	536	134,597,815	0	0	0	0	0	0	199	50,909,672	12	2,082,829	3	710,570	2	395,949	47	9,972,683
26-Dec-08	1	127,066	0	0	1	151,584	517	130,869,087	0	0	0	0	0	0	208	54,416,573	11	1,613,501	3	778,714	2	290,174	49	9,806,709
25-Nov-08	0	0	0	0	2	226,228	518	132,481,030	0	0	0	0	0	0	218	57,509,524	12	2,228,081	3	561,160	2	416,797	45	9,104,761
27-Oct-08	0	0	0	0	0	0	490	131,531,833	0	0	0	0	0	0	236	62,192,321	14	2,520,755	3	561,311	2	417,074	59	12,359,078
25-Sep-08	1	143,622	0	0	0	0	495	135,314,088	0	0	0	0	0	0	231	61,176,538	14	2,665,277	3	594,009	2	276,366	62	12,302,847
25-Aug-08	0	0	1	114,999	2	344,068	498	139,213,727	0	0	0	0	0	0	228	58,961,146	14	2,293,341	6	1,110,958	3	511,348	58	11,452,492
25-Jul-08	0	0	0	0	4	877,687	467	130,650,459	0	0	0	0	0	0	225	59,081,161	12	2,030,144	2	326,703	3	362,352	61	11,813,544
25-Jun-08	0	0	0	0	0	0	446	119,975,613	0	0	0	0	0	0	209	56,003,039	7	1,009,121	3	305,507	5	667,894	60	12,388,975
27-May-08	0	0	0	0	1	256,353	448	121,176,612	0	0	0	0	0	0	200	53,601,141	8	1,124,204	3	301,511	5	727,575	62	12,681,138
25-Apr-08	1	157,598	0	0	3	1,039,306	365	96,170,950	0	0	0	0	0	0	203	56,206,812	10	1,403,748	3	448,110	3	791,437	68	14,255,953
25-Mar-08	1	192,000	0	0	0	0	344	87,361,925	0	0	0	0	0	0	216	61,931,344	10	1,546,364	2	253,751	7	1,166,657	66	15,153,213
25-Feb-08	1	252,762	0	0	4	845,657	349	88,836,412	0	0	0	0	0	0	202	58,867,983	8	1,296,959	3	349,184	2	224,079	60	13,474,954
25-Jan-08	0	0	0	0	0	0	334	83,976,105	0	0	0	0	0	0	169	49,712,255	7	1,183,425	2	708,078	5	846,684	60	12,690,431
26-Dec-07	0	0	0	0	1	421,949	318	78,899,534	0	0	0	0	0	0	156	45,494,467	8	1,452,589	3	622,683	2	618,051	56	11,741,346
26-Nov-07	1	536,750	0	0	4	995,906	285	72,047,451	0	0	0	0	0	0	143	41,177,397	8	1,787,164	1	178,059	3	594,632	52	11,738,940
Group II - ARM																								
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.04%	0.03%	22.78%	24.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.46%	9.30%	0.51%	0.38%	0.13%	0.13%	0.08%	0.07%	2.00%	1.82%
26-Dec-08	0.00%	0.02%	0.00%	0.00%	0.04%	0.03%	21.43%	23.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.62%	9.67%	0.46%	0.29%	0.12%	0.14%	0.08%	0.05%	2.03%	1.74%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.08%	0.04%	20.94%	22.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.81%	9.98%	0.49%	0.39%	0.12%	0.10%	0.08%	0.07%	1.82%	1.58%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	19.22%	22.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.25%	10.45%	0.55%	0.42%	0.12%	0.09%	0.08%	0.07%	2.31%	2.08%
25-Sep-08	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	18.82%	22.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.78%	9.96%	0.53%	0.43%	0.11%	0.10%	0.08%	0.04%	2.36%	2.00%
25-Aug-08	0.00%	0.00%	0.04%	0.02%	0.07%	0.05%	18.44%	22.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.44%	9.34%	0.52%	0.36%	0.22%	0.18%	0.11%	0.08%	2.15%	1.81%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.14%	0.14%	16.82%	20.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.10%	9.12%	0.43%	0.31%	0.07%	0.05%	0.11%	0.06%	2.20%	1.82%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	15.72%	18.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.36%	8.47%	0.25%	0.15%	0.11%	0.05%	0.18%	0.10%	2.11%	1.87%
27-May-08	0.00%	0.00%	0.00%	0.00%	0.03%	0.04%	15.42%	17.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.88%	7.92%	0.28%	0.17%	0.10%	0.04%	0.17%	0.11%	2.13%	1.87%
25-Apr-08	0.00%	0.02%	0.00%	0.00%	0.10%	0.15%	12.24%	13.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.81%	8.08%	0.34%	0.20%	0.10%	0.06%	0.10%	0.11%	2.28%	2.05%
25-Mar-08	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%	11.31%	12.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.10%	8.71%	0.33%	0.22%	0.07%	0.04%	0.23%	0.16%	2.17%	2.13%
25-Feb-08	0.00%	0.04%	0.00%	0.00%	0.13%	0.12%	11.32%	12.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.55%	8.16%	0.26%	0.18%	0.10%	0.05%	0.06%	0.03%	1.95%	1.87%
25-Jan-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.67%	11.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.40%	6.80%	0.22%	0.16%	0.06%	0.10%	0.16%	0.12%	1.92%	1.74%
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.03%	0.06%	10.03%	10.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.92%	6.16%	0.25%	0.20%	0.09%	0.08%	0.06%	0.08%	1.77%	1.59%
26-Nov-07	0.00%	0.07%	0.00%	0.00%	0.12%	0.13%	8.89%	9.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.46%	5.51%	0.25%	0.24%	0.03%	0.02%	0.09%	0.08%	1.62%	1.57%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)										
Current	1,701	309,734,753.85	15	2,589,700.53	0	0.00	0	0.00	1,716	312,324,454.38
0	437	75,365,990.55	7	839,596.54	0	0.00	0	0.00	444	76,205,587.09
30	269	51,193,133.84	10	1,389,110.31	0	0.00	0	0.00	279	52,582,244.15
60	207	39,025,345.12	3	450,357.29	1	144,320.00	0	0.00	211	39,620,022.41
90	101	18,634,486.14	7	939,057.40	75	16,593,453.68	0	0.00	183	36,166,997.22
120	97	19,994,788.11	8	1,024,942.10	70	13,663,963.32	0	0.00	175	34,683,693.53
150	61	13,814,842.03	10	1,441,091.87	67	13,666,260.74	2	531,000.00	140	29,453,194.64
180	67	15,293,511.30	15	1,560,284.30	55	11,976,295.95	2	183,100.16	139	29,013,191.71
210	31	5,992,026.24	11	1,608,495.71	53	11,851,686.53	7	1,189,014.36	102	20,641,222.84
240	32	5,357,060.67	11	2,879,466.20	57	14,069,889.98	10	1,729,145.10	110	24,035,561.95
270	20	3,981,714.69	4	709,448.81	58	15,644,554.80	12	3,048,968.37	94	23,384,686.67
300	24	3,957,364.10	0	0.00	51	13,306,322.35	19	5,158,926.91	94	22,422,613.36
330	12	2,558,004.51	5	1,420,375.45	25	5,605,194.20	25	6,354,436.80	67	15,938,010.96
360	13	4,034,640.44	5	807,610.95	27	6,332,973.07	11	2,677,549.68	56	13,852,774.14
390+	36	8,178,177.02	9	2,249,354.40	164	43,533,977.33	194	46,985,064.88	403	100,946,573.63
Total (All Loans)										
Current	40.38%	37.26%	0.36%	0.31%	0.00%	0.00%	0.00%	0.00%	40.74%	37.57%
0	10.37%	9.07%	0.17%	0.10%	0.00%	0.00%	0.00%	0.00%	10.54%	9.17%
30	6.38%	6.16%	0.24%	0.17%	0.00%	0.00%	0.00%	0.00%	6.62%	6.33%
60	4.91%	4.69%	0.07%	0.05%	0.02%	0.02%	0.00%	0.00%	5.00%	4.76%
90	2.40%	2.24%	0.17%	0.11%	1.78%	2.00%	0.00%	0.00%	4.35%	4.35%
120	2.30%	2.41%	0.19%	0.12%	1.66%	1.64%	0.00%	0.00%	4.15%	4.17%
150	1.45%	1.66%	0.24%	0.17%	1.59%	1.64%	0.05%	0.06%	3.33%	3.53%
180	1.59%	1.84%	0.36%	0.19%	1.31%	1.44%	0.05%	0.02%	3.31%	3.49%
210	0.74%	0.72%	0.26%	0.19%	1.26%	1.43%	0.17%	0.14%	2.43%	2.48%
240	0.76%	0.64%	0.26%	0.35%	1.35%	1.69%	0.24%	0.21%	2.61%	2.89%
270	0.47%	0.48%	0.09%	0.09%	1.38%	1.88%	0.28%	0.37%	2.22%	2.82%
300	0.57%	0.48%	0.00%	0.00%	1.21%	1.60%	0.45%	0.62%	2.23%	2.70%
330	0.28%	0.31%	0.12%	0.17%	0.59%	0.67%	0.59%	0.76%	1.58%	1.91%
360	0.31%	0.49%	0.12%	0.10%	0.64%	0.76%	0.26%	0.32%	1.33%	1.67%
390+	0.85%	0.98%	0.21%	0.27%	3.89%	5.24%	4.60%	5.65%	9.55%	12.14%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Fixed										
Current	112	16,159,775.11	2	313,958.51	0	0.00	0	0.00	114	16,473,733.62
0	28	4,056,263.79	0	0.00	0	0.00	0	0.00	28	4,056,263.79
30	12	1,117,535.72	0	0.00	0	0.00	0	0.00	12	1,117,535.72
60	11	1,154,972.36	1	54,408.06	0	0.00	0	0.00	12	1,209,380.42
90	3	298,582.07	1	61,984.35	2	325,925.82	0	0.00	6	686,492.24
120	2	407,546.61	1	45,148.24	0	0.00	0	0.00	3	452,694.85
150	2	179,490.10	0	0.00	1	111,593.89	0	0.00	3	291,083.99
180	2	110,615.62	0	0.00	2	420,439.83	0	0.00	4	531,055.45
210	1	281,134.07	1	145,889.93	0	0.00	0	0.00	2	427,024.00
240	3	420,496.13	1	74,726.17	0	0.00	0	0.00	4	495,222.30
270	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
300	1	34,860.44	0	0.00	1	358,452.54	0	0.00	2	393,312.98
330	1	139,793.72	0	0.00	0	0.00	0	0.00	1	139,793.72
360	0	0.00	0	0.00	1	148,396.07	0	0.00	1	148,396.07
390+	2	298,088.09	0	0.00	5	960,937.85	8	1,676,265.64	15	2,935,291.58
Group I - Fixed										
Current	54.11%	55.05%	0.97%	1.07%	0.00%	0.00%	0.00%	0.00%	55.08%	56.12%
0	13.53%	13.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.53%	13.82%
30	5.80%	3.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.80%	3.81%
60	5.31%	3.93%	0.48%	0.19%	0.00%	0.00%	0.00%	0.00%	5.79%	4.12%
90	1.45%	1.02%	0.48%	0.21%	0.97%	1.11%	0.00%	0.00%	2.90%	2.34%
120	0.97%	1.39%	0.48%	0.15%	0.00%	0.00%	0.00%	0.00%	1.45%	1.54%
150	0.97%	0.61%	0.00%	0.00%	0.48%	0.38%	0.00%	0.00%	1.45%	0.99%
180	0.97%	0.38%	0.00%	0.00%	0.97%	1.43%	0.00%	0.00%	1.94%	1.81%
210	0.48%	0.96%	0.48%	0.50%	0.00%	0.00%	0.00%	0.00%	0.96%	1.46%
240	1.45%	1.43%	0.48%	0.25%	0.00%	0.00%	0.00%	0.00%	1.93%	1.68%
270	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
300	0.48%	0.12%	0.00%	0.00%	0.48%	1.22%	0.00%	0.00%	0.96%	1.34%
330	0.48%	0.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.48%	0.48%
360	0.00%	0.00%	0.00%	0.00%	0.48%	0.51%	0.00%	0.00%	0.48%	0.51%
390+	0.97%	1.02%	0.00%	0.00%	2.42%	3.27%	3.86%	5.71%	7.25%	10.00%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - ARM										
Current	166	29,191,438.69	1	120,479.97	0	0.00	0	0.00	167	29,311,918.66
0	56	9,736,948.55	1	118,896.39	0	0.00	0	0.00	57	9,855,844.94
30	39	6,472,055.84	1	77,693.50	0	0.00	0	0.00	40	6,549,749.34
60	25	4,744,947.86	0	0.00	0	0.00	0	0.00	25	4,744,947.86
90	12	2,203,069.79	1	56,036.97	11	1,827,887.72	0	0.00	24	4,086,994.48
120	15	2,976,002.59	1	98,095.11	14	2,456,317.61	0	0.00	30	5,530,415.31
150	9	2,116,350.64	2	258,689.55	9	1,552,219.21	0	0.00	20	3,927,259.40
180	8	1,435,322.04	0	0.00	4	1,025,974.69	0	0.00	12	2,461,296.73
210	7	1,081,043.87	1	181,593.10	4	766,253.36	3	529,279.25	15	2,558,169.58
240	6	871,947.36	0	0.00	6	1,475,358.58	2	144,490.99	14	2,491,796.93
270	1	46,606.48	0	0.00	6	1,661,204.17	4	1,315,322.79	11	3,023,133.44
300	4	569,470.67	0	0.00	5	1,444,199.74	3	571,019.94	12	2,584,690.35
330	0	0.00	2	399,785.71	4	644,021.02	5	1,043,346.21	11	2,087,152.94
360	3	964,894.76	1	165,093.69	1	314,116.36	2	308,808.61	7	1,752,913.42
390+	2	420,529.39	0	0.00	20	4,326,294.47	31	6,905,322.35	53	11,652,146.21
Group I - ARM										
Current	33.33%	31.52%	0.20%	0.13%	0.00%	0.00%	0.00%	0.00%	33.53%	31.65%
0	11.24%	10.51%	0.20%	0.13%	0.00%	0.00%	0.00%	0.00%	11.44%	10.64%
30	7.83%	6.99%	0.20%	0.08%	0.00%	0.00%	0.00%	0.00%	8.03%	7.07%
60	5.02%	5.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.02%	5.12%
90	2.41%	2.38%	0.20%	0.06%	2.21%	1.97%	0.00%	0.00%	4.82%	4.41%
120	3.01%	3.21%	0.20%	0.11%	2.81%	2.65%	0.00%	0.00%	6.02%	5.97%
150	1.81%	2.29%	0.40%	0.28%	1.81%	1.68%	0.00%	0.00%	4.02%	4.25%
180	1.61%	1.55%	0.00%	0.00%	0.80%	1.11%	0.00%	0.00%	2.41%	2.66%
210	1.41%	1.17%	0.20%	0.20%	0.80%	0.83%	0.60%	0.57%	3.01%	2.77%
240	1.20%	0.94%	0.00%	0.00%	1.20%	1.59%	0.40%	0.16%	2.80%	2.69%
270	0.20%	0.05%	0.00%	0.00%	1.20%	1.79%	0.80%	1.42%	2.20%	3.26%
300	0.80%	0.61%	0.00%	0.00%	1.00%	1.56%	0.60%	0.62%	2.40%	2.79%
330	0.00%	0.00%	0.40%	0.43%	0.80%	0.70%	1.00%	1.13%	2.20%	2.26%
360	0.60%	1.04%	0.20%	0.18%	0.20%	0.34%	0.40%	0.33%	1.40%	1.89%
390+	0.40%	0.45%	0.00%	0.00%	4.02%	4.67%	6.22%	7.46%	10.64%	12.58%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Fixed										
Current	639	96,473,457.59	4	611,143.39	0	0.00	0	0.00	643	97,084,600.98
0	128	15,353,173.74	2	181,989.38	0	0.00	0	0.00	130	15,535,163.12
30	66	9,085,048.05	6	600,847.15	0	0.00	0	0.00	72	9,685,895.20
60	52	6,235,848.32	0	0.00	0	0.00	0	0.00	52	6,235,848.32
90	37	3,791,915.35	3	385,913.36	12	2,648,702.38	0	0.00	52	6,826,531.09
120	23	2,198,469.12	2	117,024.47	4	558,696.87	0	0.00	29	2,874,190.46
150	12	1,398,186.90	3	559,260.20	6	1,049,646.34	0	0.00	21	3,007,093.44
180	18	1,993,068.26	8	481,271.76	8	1,248,274.43	0	0.00	34	3,722,614.45
210	8	809,987.24	2	164,619.13	6	1,018,250.92	1	146,302.79	17	2,139,160.08
240	8	853,613.15	2	282,099.31	8	1,367,710.11	1	90,186.94	19	2,593,609.51
270	8	638,683.38	1	106,310.09	2	409,153.51	0	0.00	11	1,154,146.98
300	10	809,097.82	0	0.00	2	284,552.24	1	347,521.21	13	1,441,171.27
330	3	232,079.90	0	0.00	2	192,833.04	1	98,808.96	6	523,721.90
360	3	357,246.48	2	179,877.53	5	845,314.99	0	0.00	10	1,382,439.00
390+	7	672,843.45	3	904,025.31	15	2,204,028.81	21	3,770,858.85	46	7,551,756.42
Group II - Fixed										
Current	55.32%	59.64%	0.35%	0.38%	0.00%	0.00%	0.00%	0.00%	55.67%	60.02%
0	11.08%	9.49%	0.17%	0.11%	0.00%	0.00%	0.00%	0.00%	11.25%	9.60%
30	5.71%	5.62%	0.52%	0.37%	0.00%	0.00%	0.00%	0.00%	6.23%	5.99%
60	4.50%	3.86%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.50%	3.86%
90	3.20%	2.34%	0.26%	0.24%	1.04%	1.64%	0.00%	0.00%	4.50%	4.22%
120	1.99%	1.36%	0.17%	0.07%	0.35%	0.35%	0.00%	0.00%	2.51%	1.78%
150	1.04%	0.86%	0.26%	0.35%	0.52%	0.65%	0.00%	0.00%	1.82%	1.86%
180	1.56%	1.23%	0.69%	0.30%	0.69%	0.77%	0.00%	0.00%	2.94%	2.30%
210	0.69%	0.50%	0.17%	0.10%	0.52%	0.63%	0.09%	0.09%	1.47%	1.32%
240	0.69%	0.53%	0.17%	0.17%	0.69%	0.85%	0.09%	0.06%	1.64%	1.61%
270	0.69%	0.39%	0.09%	0.07%	0.17%	0.25%	0.00%	0.00%	0.95%	0.71%
300	0.87%	0.50%	0.00%	0.00%	0.17%	0.18%	0.09%	0.21%	1.13%	0.89%
330	0.26%	0.14%	0.00%	0.00%	0.17%	0.12%	0.09%	0.06%	0.52%	0.32%
360	0.26%	0.22%	0.17%	0.11%	0.43%	0.52%	0.00%	0.00%	0.86%	0.85%
390+	0.61%	0.42%	0.26%	0.56%	1.30%	1.36%	1.82%	2.33%	3.99%	4.67%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - ARM										
Current	784	167,910,082.46	8	1,544,118.66	0	0.00	0	0.00	792	169,454,201.12
0	225	46,219,604.47	4	538,710.77	0	0.00	0	0.00	229	46,758,315.24
30	152	34,518,494.23	3	710,569.66	0	0.00	0	0.00	155	35,229,063.89
60	119	26,889,576.58	2	395,949.23	1	144,320.00	0	0.00	122	27,429,845.81
90	49	12,340,918.93	2	435,122.72	50	11,790,937.76	0	0.00	101	24,566,979.41
120	57	14,412,769.79	4	764,674.28	52	10,648,948.84	0	0.00	113	25,826,392.91
150	38	10,120,814.39	5	623,142.12	51	10,952,801.30	2	531,000.00	96	22,227,757.81
180	39	11,754,505.38	7	1,079,012.54	41	9,281,607.00	2	183,100.16	89	22,298,225.08
210	15	3,819,861.06	7	1,116,393.55	43	10,067,182.25	3	513,432.32	68	15,516,869.18
240	15	3,211,004.03	8	2,522,640.72	43	11,226,821.29	7	1,494,467.17	73	18,454,933.21
270	11	3,296,424.83	3	603,138.72	50	13,574,197.12	8	1,733,645.58	72	19,207,406.25
300	9	2,543,935.17	0	0.00	43	11,219,117.83	15	4,240,385.76	67	18,003,438.76
330	8	2,186,130.89	3	1,020,589.74	19	4,768,340.14	19	5,212,281.63	49	13,187,342.40
360	7	2,712,499.20	2	462,639.73	20	5,025,145.65	9	2,368,741.07	38	10,569,025.65
390+	25	6,786,716.09	6	1,345,329.09	124	36,042,716.20	134	34,632,618.04	289	78,807,379.42
Group II - ARM										
Current	33.32%	30.67%	0.34%	0.28%	0.00%	0.00%	0.00%	0.00%	33.66%	30.95%
0	9.56%	8.44%	0.17%	0.10%	0.00%	0.00%	0.00%	0.00%	9.73%	8.54%
30	6.46%	6.30%	0.13%	0.13%	0.00%	0.00%	0.00%	0.00%	6.59%	6.43%
60	5.06%	4.91%	0.08%	0.07%	0.04%	0.03%	0.00%	0.00%	5.18%	5.01%
90	2.08%	2.25%	0.08%	0.08%	2.12%	2.15%	0.00%	0.00%	4.28%	4.48%
120	2.42%	2.63%	0.17%	0.14%	2.21%	1.94%	0.00%	0.00%	4.80%	4.71%
150	1.61%	1.85%	0.21%	0.11%	2.17%	2.00%	0.08%	0.10%	4.07%	4.06%
180	1.66%	2.15%	0.30%	0.20%	1.74%	1.70%	0.08%	0.03%	3.78%	4.08%
210	0.64%	0.70%	0.30%	0.20%	1.83%	1.84%	0.13%	0.09%	2.90%	2.83%
240	0.64%	0.59%	0.34%	0.46%	1.83%	2.05%	0.30%	0.27%	3.11%	3.37%
270	0.47%	0.60%	0.13%	0.11%	2.12%	2.48%	0.34%	0.32%	3.06%	3.51%
300	0.38%	0.46%	0.00%	0.00%	1.83%	2.05%	0.64%	0.77%	2.85%	3.28%
330	0.34%	0.40%	0.13%	0.19%	0.81%	0.87%	0.81%	0.95%	2.09%	2.41%
360	0.30%	0.50%	0.08%	0.08%	0.85%	0.92%	0.38%	0.43%	1.61%	1.93%
390+	1.06%	1.24%	0.25%	0.25%	5.27%	6.58%	5.69%	6.33%	12.27%	14.40%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Total (All Loans)												
26-Jan-09	4,213	831,270,829	10	1,433,334	0.00	0.00	5,507,303.26	89	12,710,417	326	8.33%	7.84%
26-Dec-08	4,312	851,500,305	17	2,303,023	0.00	0.00	4,501,196.64	88	11,547,315	327	8.34%	7.86%
25-Nov-08	4,417	870,820,828	15	1,919,318	0.00	0.00	7,404,509.93	98	12,834,437	328	8.33%	7.85%
27-Oct-08	4,530	893,482,390	32	4,654,908	0.00	0.00	9,142,002.89	110	12,058,829	329	8.35%	7.87%
25-Sep-08	4,672	919,757,533	26	4,097,394	0.00	0.00	6,935,934.30	104	11,840,394	330	8.38%	7.90%
25-Aug-08	4,802	942,998,703	50	8,066,827	0.00	0.00	5,926,141.07	76	8,855,885	331	8.39%	7.90%
25-Jul-08	4,928	966,168,814	54	7,619,149	0.00	0.00	5,370,596.13	83	9,195,322	332	8.24%	7.76%
25-Jun-08	5,065	988,827,218	40	6,478,715	0.00	0.00	5,331,426.44	59	7,632,304	333	8.10%	7.62%
27-May-08	5,164	1,008,729,512	49	7,559,006	0.00	0.00	6,343,708.18	78	9,882,769	334	8.07%	7.59%
25-Apr-08	5,291	1,032,887,241	42	7,021,334	0.00	0.00	6,432,816.29	72	8,184,077	335	8.05%	7.57%
25-Mar-08	5,405	1,055,062,306	33	4,838,287	0.00	0.00	4,560,510.95	57	6,493,808	336	8.05%	7.57%
25-Feb-08	5,495	1,071,480,502	43	6,517,260	0.00	0.00	3,732,606.08	55	4,356,204	337	8.06%	7.58%
25-Jan-08	5,593	1,086,542,687	39	5,759,014	0.00	0.00	3,602,269.95	54	4,514,612	338	8.06%	7.58%
26-Dec-07	5,686	1,100,890,740	42	7,582,056	0.00	0.00	2,800,014.84	40	3,781,870	338	8.07%	7.59%
26-Nov-07	5,768	1,115,570,709	57	10,234,711	0.00	0.00	2,573,288.77	37	2,792,693	339	8.08%	7.60%
Group I - Fixed												
26-Jan-09	207	29,357,281	1	170,274	0.00	0.00	-30,352.40	4	339,460	316	8.11%	7.61%
26-Dec-08	212	29,861,877	0	0	0.00	0.00	-13,998.28	3	200,787	317	8.13%	7.63%
25-Nov-08	215	30,140,435	2	63,900	0.00	0.00	16,679.85	2	114,189	317	8.15%	7.65%
27-Oct-08	219	30,356,434	1	23,637	0.00	0.00	67,242.13	3	170,154	318	8.17%	7.67%
25-Sep-08	223	30,644,655	1	177,670	0.00	0.00	5,316.70	6	304,547	319	8.20%	7.70%
25-Aug-08	230	31,157,432	1	20,830	0.00	0.00	0.00	2	71,773	319	8.21%	7.71%
25-Jul-08	233	31,275,526	4	302,045	0.00	0.00	-6,238.18	2	126,278	320	8.22%	7.72%
25-Jun-08	239	31,719,695	1	59,057	0.00	0.00	68,382.36	2	45,714	320	8.23%	7.73%
27-May-08	242	31,906,940	2	67,946	0.00	0.00	63,060.63	4	168,189	321	8.27%	7.77%
25-Apr-08	248	32,224,660	1	141,296	0.00	0.00	121,733.15	3	281,578	322	8.27%	7.77%
25-Mar-08	252	32,794,654	4	453,830	0.00	0.00	182,478.68	3	258,631	322	8.27%	7.77%
25-Feb-08	259	33,714,383	2	447,855	0.00	0.00	-14,150.93	5	237,770	323	8.30%	7.80%
25-Jan-08	266	34,411,434	3	315,936	0.00	0.00	-3,353.50	1	51,748	323	8.31%	7.81%
26-Dec-07	270	34,802,904	2	314,911	0.00	0.00	37,576.79	2	95,180	324	8.34%	7.84%
26-Nov-07	274	35,276,589	3	503,416	0.00	0.00	-6,877.93	1	89,645	325	8.33%	7.83%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Group I - ARM												
26-Jan-09	498	92,618,430	0	0	0.00	0.00	340,026.80	9	1,171,232	328	8.90%	8.40%
26-Dec-08	507	94,160,542	4	595,427	0.00	0.00	183,501.49	10	1,591,608	329	8.89%	8.40%
25-Nov-08	521	96,576,657	4	418,322	0.00	0.00	556,177.86	11	1,245,626	330	8.87%	8.38%
27-Oct-08	536	98,828,355	5	812,188	0.00	0.00	882,430.47	11	1,476,976	331	8.86%	8.37%
25-Sep-08	552	102,032,909	5	873,026	0.00	0.00	847,844.16	12	1,026,668	332	8.87%	8.38%
25-Aug-08	569	104,821,661	12	2,052,459	0.00	0.00	836,802.62	7	955,747	333	8.89%	8.39%
25-Jul-08	588	108,683,014	19	2,384,837	0.00	0.00	751,308.08	11	1,477,211	334	8.72%	8.23%
25-Jun-08	618	113,378,290	4	646,212	0.00	0.00	664,337.75	8	982,453	335	8.51%	8.02%
27-May-08	630	115,721,758	11	1,539,572	0.00	0.00	609,084.86	7	724,895	336	8.47%	7.98%
25-Apr-08	648	118,630,398	12	2,077,522	0.00	0.00	525,698.47	5	346,351	337	8.42%	7.92%
25-Mar-08	665	121,639,865	9	1,212,583	0.00	0.00	568,644.32	8	881,072	338	8.43%	7.93%
25-Feb-08	682	124,337,744	6	1,028,856	0.00	0.00	626,379.02	8	533,256	339	8.42%	7.92%
25-Jan-08	696	126,583,279	7	1,076,770	0.00	0.00	793,873.27	6	630,789	340	8.37%	7.87%
26-Dec-07	709	129,135,663	11	1,649,299	0.00	0.00	854,803.87	6	525,267	341	8.42%	7.92%
26-Nov-07	726	132,219,468	9	1,512,141	0.00	0.00	800,266.09	6	379,301	342	8.43%	7.93%
Group II - Fixed												
26-Jan-09	1,155	161,757,942	4	535,918	0.00	0.00	489,904.71	21	1,567,263	316	8.05%	7.55%
26-Dec-08	1,180	164,550,379	5	528,756	0.00	0.00	492,914.03	22	1,718,513	317	8.08%	7.58%
25-Nov-08	1,207	167,580,480	1	144,350	0.00	0.00	85,194.84	17	1,190,574	318	8.09%	7.59%
27-Oct-08	1,225	169,301,789	5	333,372	0.00	0.00	172,598.27	37	2,676,091	318	8.15%	7.65%
25-Sep-08	1,267	172,704,924	3	350,883	0.00	0.00	133,157.46	33	2,691,027	319	8.18%	7.68%
25-Aug-08	1,303	176,019,691	8	910,824	0.00	0.00	172,643.84	19	1,195,019	320	8.22%	7.72%
25-Jul-08	1,330	178,451,599	8	523,695	0.00	0.00	548,924.41	32	2,604,218	321	8.27%	7.77%
25-Jun-08	1,370	182,375,828	6	369,555	0.00	0.00	141,397.03	11	880,023	321	8.29%	7.79%
27-May-08	1,387	183,938,466	4	257,809	0.00	0.00	117,935.73	22	1,768,743	322	8.32%	7.82%
25-Apr-08	1,413	186,231,919	7	619,000	0.00	0.00	611,767.09	26	2,086,997	323	8.35%	7.85%
25-Mar-08	1,446	189,703,639	6	616,703	0.00	0.00	48,841.10	18	1,489,548	323	8.37%	7.87%
25-Feb-08	1,470	192,117,684	11	1,024,597	0.00	0.00	50,868.51	21	1,528,968	324	8.39%	7.89%
25-Jan-08	1,502	194,866,407	12	1,400,923	0.00	0.00	-73,620.22	24	1,626,074	324	8.41%	7.91%
26-Dec-07	1,538	197,964,989	7	762,628	0.00	0.00	94,104.51	17	1,355,528	325	8.43%	7.93%
26-Nov-07	1,562	200,337,563	16	2,198,822	0.00	0.00	-57,294.82	18	1,273,567	326	8.45%	7.95%

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Group II - ARM</i>												
26-Jan-09	2,353	547,537,176	5	727,142	0.00	0.00	4,707,724.15	55	9,632,462	329	8.32%	7.85%
26-Dec-08	2,413	562,927,508	8	1,178,839	0.00	0.00	3,838,779.40	53	8,036,407	330	8.33%	7.86%
25-Nov-08	2,474	576,523,256	8	1,292,745	0.00	0.00	6,746,457.38	68	10,284,048	331	8.31%	7.84%
27-Oct-08	2,550	594,995,812	21	3,485,711	0.00	0.00	8,019,732.02	59	7,735,607	332	8.33%	7.86%
25-Sep-08	2,630	614,375,045	17	2,695,815	0.00	0.00	5,949,615.98	53	7,818,152	333	8.36%	7.89%
25-Aug-08	2,700	630,999,918	29	5,082,713	0.00	0.00	4,916,694.61	48	6,633,346	334	8.36%	7.88%
25-Jul-08	2,777	647,758,675	23	4,408,572	0.00	0.00	4,076,601.82	38	4,987,614	335	8.16%	7.68%
25-Jun-08	2,838	661,353,405	29	5,403,891	0.00	0.00	4,457,309.30	38	5,724,115	336	7.97%	7.50%
27-May-08	2,905	677,162,348	32	5,693,679	0.00	0.00	5,553,626.96	45	7,220,942	337	7.92%	7.45%
25-Apr-08	2,982	695,800,263	22	4,183,517	0.00	0.00	5,173,617.58	38	5,469,151	338	7.90%	7.43%
25-Mar-08	3,042	710,924,147	14	2,555,170	0.00	0.00	3,760,546.85	28	3,864,557	339	7.90%	7.42%
25-Feb-08	3,084	721,310,691	24	4,015,952	0.00	0.00	3,069,509.48	21	2,056,209	340	7.90%	7.43%
25-Jan-08	3,129	730,681,567	17	2,965,384	0.00	0.00	2,885,370.40	23	2,206,000	341	7.90%	7.43%
26-Dec-07	3,169	738,987,185	22	4,855,217	0.00	0.00	1,813,529.67	15	1,805,895	342	7.90%	7.43%
26-Nov-07	3,206	747,737,089	29	6,020,332	0.00	0.00	1,837,195.43	12	1,050,179	343	7.91%	7.43%

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Prepayment Premium Loan Detail for Current Period***

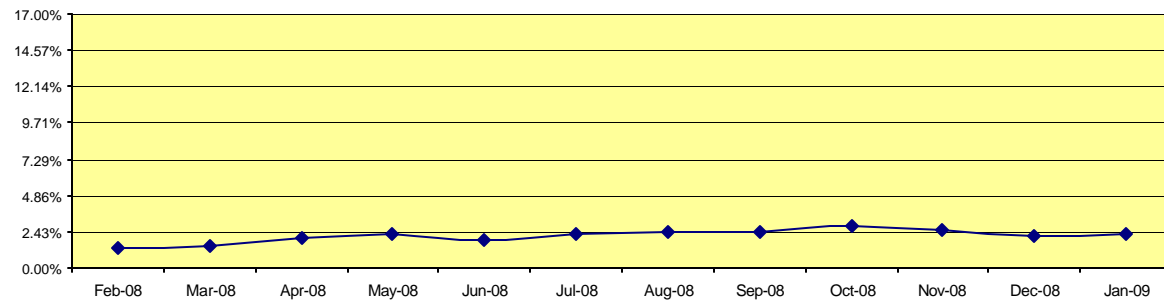
Disclosure Control #	Original Principal Balance	Beginning Principal Balance	Payoff Amount	Current Gross Rate	Prepayment Premium
2398	100,000.00	94,951.81	94,839.85	6.96%	2,610.32
3780	183,300.00	180,364.54	180,253.99	9.68%	1,804.74
5229	140,000.00	135,888.32	135,739.46	6.50%	6,794.42
Current Total	423,300.00	411,204.67	410,833.30		11,209.48
Cumulative Total	128,509,673.00	127,612,288.78	126,272,813.95		3,752,253.53

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

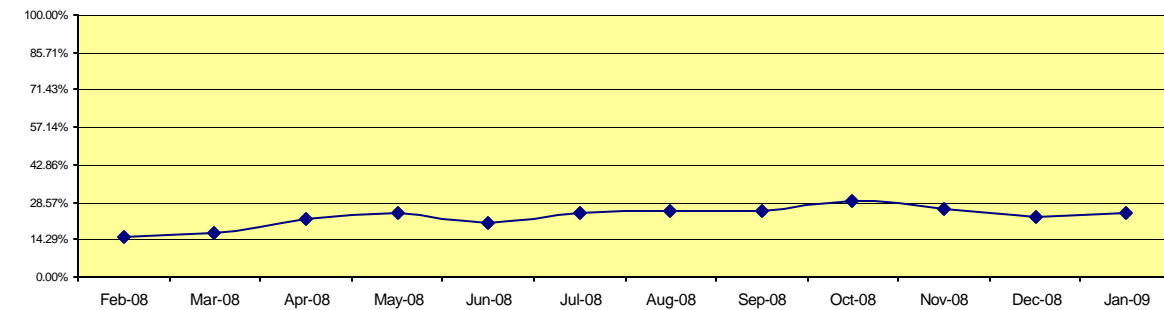
**Distribution Date: 26-Jan-09
Prepayment Summary
Total (All Loans)**

SMM (Single Monthly Mortality)

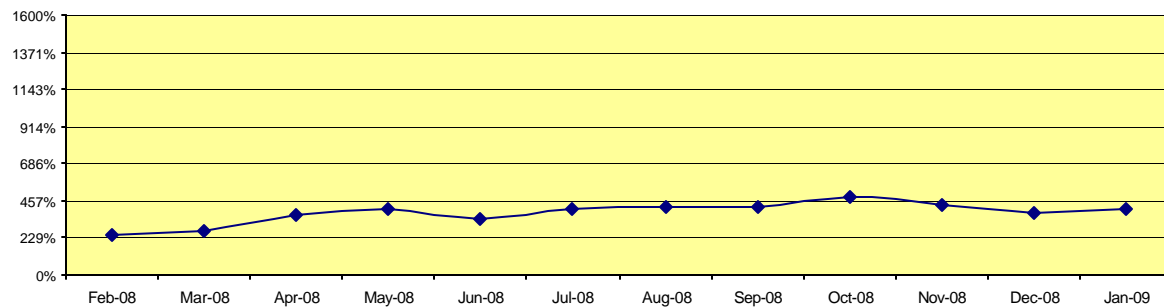
	Total
Current Period	2.33%
3-Month Average	2.33%
6-Month Average	2.43%
12-Month Average	2.16%
Average Since Cut-Off	1.74%

**CPR (Conditional Prepayment Rate)**

	Total
Current Period	24.62%
3-Month Average	24.59%
6-Month Average	25.52%
12-Month Average	23.00%
Average Since Cut-Off	18.89%

**PSA (Public Securities Association)**

	Total
Current Period	410%
3-Month Average	410%
6-Month Average	425%
12-Month Average	383%
Average Since Cut-Off	315%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

**Distribution Date: 26-Jan-09
Mortgage Loan Characteristics Part I
Total (All Loans)**

Distribution by Current Ending Principal Balance						Distribution by Cut-off Principal Balance					
Min	Max	Count	% of Total	Balance	% of Total	Min	Max	Count	% of Total	Balance	% of Total
5,000.00	to 63,000.00	431	10.23%	18,579,056	2.24%	12,000.00	to 58,000.00	699	9.86%	28,369,601	2.06%
63,000.01	to 84,000.00	307	7.29%	22,724,015	2.73%	58,000.01	to 78,000.00	497	7.01%	33,755,519	2.45%
84,000.01	to 105,000.00	387	9.19%	36,594,841	4.40%	78,000.01	to 98,000.00	599	8.45%	52,916,018	3.84%
105,000.01	to 126,000.00	349	8.28%	40,335,298	4.85%	98,000.01	to 118,000.00	616	8.69%	66,462,800	4.83%
126,000.01	to 147,000.00	346	8.21%	47,111,023	5.67%	118,000.01	to 138,000.00	563	7.94%	72,140,713	5.24%
147,000.01	to 166,000.00	280	6.65%	43,807,930	5.27%	138,000.01	to 160,000.00	577	8.14%	86,168,186	6.26%
166,000.01	to 208,000.00	552	13.10%	103,221,336	12.42%	160,000.01	to 203,000.00	901	12.71%	163,721,718	11.90%
208,000.01	to 250,000.00	401	9.52%	91,344,691	10.99%	203,000.01	to 246,000.00	683	9.63%	152,443,049	11.08%
250,000.01	to 292,000.00	318	7.55%	86,109,023	10.36%	246,000.01	to 289,000.00	525	7.40%	140,316,513	10.20%
292,000.01	to 334,000.00	225	5.34%	70,021,221	8.42%	289,000.01	to 332,000.00	390	5.50%	120,690,233	8.77%
334,000.01	to 375,000.00	193	4.58%	68,275,095	8.21%	332,000.01	to 377,000.00	330	4.65%	116,752,923	8.48%
375,000.01	to 972,000.00	424	10.06%	203,147,301	24.44%	377,000.01	to 1,263,000.00	710	10.01%	342,570,463	24.89%
		4,213	100.00%	831,270,829	100.00%			7,090	100.00%	1,376,307,736	100.00%
Distribution by Current Mortgage Rate						Distribution by Original Mortgage Rate					
Min	Max	Count	% of Total	Balance	% of Total	Min	Max	Count	% of Total	Balance	% of Total
3.00%	to 6.75%	476	11.30%	125,682,228	15.12%	5.00%	to 6.81%	704	9.93%	195,722,447	14.22%
6.75%	to 7.13%	346	8.21%	87,790,736	10.56%	6.81%	to 7.13%	544	7.67%	141,228,244	10.26%
7.13%	to 7.50%	313	7.43%	73,339,628	8.82%	7.13%	to 7.44%	453	6.39%	112,553,837	8.18%
7.50%	to 7.88%	343	8.14%	76,892,108	9.25%	7.44%	to 7.75%	673	9.49%	159,610,573	11.60%
7.88%	to 8.25%	311	7.38%	69,562,925	8.37%	7.75%	to 8.06%	655	9.24%	150,295,559	10.92%
8.25%	to 8.63%	338	8.02%	70,978,990	8.54%	8.06%	to 8.40%	526	7.42%	113,144,776	8.22%
8.63%	to 9.08%	410	9.73%	79,259,526	9.53%	8.40%	to 8.94%	909	12.82%	173,369,631	12.60%
9.08%	to 9.53%	410	9.73%	79,582,535	9.57%	8.94%	to 9.47%	733	10.34%	129,464,457	9.41%
9.53%	to 9.98%	314	7.45%	52,385,831	6.30%	9.47%	to 10.00%	685	9.66%	98,795,459	7.18%
9.98%	to 10.44%	303	7.19%	44,050,254	5.30%	10.00%	to 10.53%	254	3.58%	31,791,870	2.31%
10.44%	to 10.94%	226	5.36%	32,137,066	3.87%	10.53%	to 11.13%	245	3.46%	25,048,916	1.82%
10.94%	to 15.63%	423	10.04%	39,609,000	4.76%	11.13%	to 16.13%	709	10.00%	45,281,967	3.29%
		4,213	100.00%	831,270,829	100.00%			7,090	100.00%	1,376,307,736	100.00%

Stratifications only include loans with a balance > .01

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Mortgage Loan Characteristics Part II
Total (All Loans)***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,851	640,155,606	77.01%	329.12	8.39%
Fixed 1st Lien	1,037	173,936,198	20.92%	321.44	7.74%
Fixed 2nd Lien	325	17,179,025	2.07%	258.30	11.10%

Total	4,213	831,270,829	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	4,815	1,084,756,900	78.82%	357.00	8.03%
Fixed 1st Lien	1,470	243,247,572	17.67%	347.46	7.91%
Fixed 2nd Lien	805	48,303,264	3.51%	287.45	11.67%

Total	7,090	1,376,307,736	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	2,533	478,808,273	57.60%	326.01	8.28%
SF Unattached Dwelling	600	113,301,473	13.63%	324.75	8.28%
PUD	444	95,177,178	11.45%	326.52	8.30%
Multifamily	274	78,597,416	9.46%	326.63	8.49%
Condo - Low Facility	295	51,066,659	6.14%	327.41	8.37%
Deminimus Planned Unit Development	48	11,376,372	1.37%	326.18	8.57%
Condo - High Facility	8	1,677,608	0.20%	330.23	8.07%
Manufactured Housing	6	755,974	0.09%	329.52	8.64%
Other	5	509,875	0.06%	315.13	8.64%

Total	4,213	831,270,829	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	4,248	788,217,990	57.27%	352.76	8.09%
SF Unattached Dwelling	1,052	198,764,289	14.44%	351.83	8.33%
PUD	765	160,431,714	11.66%	353.15	8.08%
Multifamily	450	121,040,218	8.79%	353.61	8.14%
Condo - Low Facility	467	84,036,583	6.11%	354.43	8.18%
Deminimus Planned Unit Development	79	18,871,540	1.37%	353.58	8.55%
Condo - High Facility	13	3,083,699	0.22%	357.86	8.22%
Other	10	1,090,083	0.08%	350.57	8.38%
Manufactured Housing	6	771,620	0.06%	357.52	8.43%

Total	7,090	1,376,307,736	100.00%		
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Stratifications only include loans with a balance > .01

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)						Distribution by Occupancy Type (Cut-off)					
Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,945	785,270,482	94.47%	326.07	8.26%	Owner Occupied - Primary Residence	6,605	1,291,209,984	93.82%	352.83	8.10%
Non-Owner Occupied	218	36,490,366	4.39%	325.46	9.21%	Non-Owner Occupied	399	68,810,816	5.00%	353.69	8.82%
Owner Occupied - Secondary Residence	50	9,509,980	1.14%	326.53	8.95%	Owner Occupied - Secondary Residence	86	16,286,936	1.18%	352.89	8.49%
Total						Total					
	4,213	831,270,829	100.00%				7,090	1,376,307,736	100.00%		
Distribution by Loan Purpose (Current)						Distribution by Loan Purpose (Cut-off)					
Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	2,164	431,006,119	51.85%	326.01	8.20%	Unknown	3,577	713,699,553	51.86%	353.28	8.07%
Unknown	1,765	342,805,911	41.24%	326.31	8.49%	Unknown	3,064	571,868,565	41.55%	352.40	8.27%
Unknown	284	57,458,799	6.91%	324.80	8.06%	Unknown	449	90,739,618	6.59%	352.70	7.86%
Total						Total					
	4,213	831,270,829	100.00%				7,090	1,376,307,736	100.00%		

Stratifications only include loans with a balance > .01

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Mortgage Loan Characteristics Part II
Total (All Loans)***

Distribution by Originator Concentration > 10% (Current)						Distribution by Originator Concentration > 10% (Cut-off)					
Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Aegis	2,154	377,558,963	45.42%	326.10	8.48%	Aegis	3,616	633,006,739	45.99%	353.78	8.11%
Indy Mac	504	126,446,849	15.21%	329.93	7.32%	Accredited	941	182,146,776	13.23%	354.31	8.42%
Accredited	568	108,579,943	13.06%	326.78	8.25%	Indy Mac	666	167,662,808	12.18%	357.91	7.44%

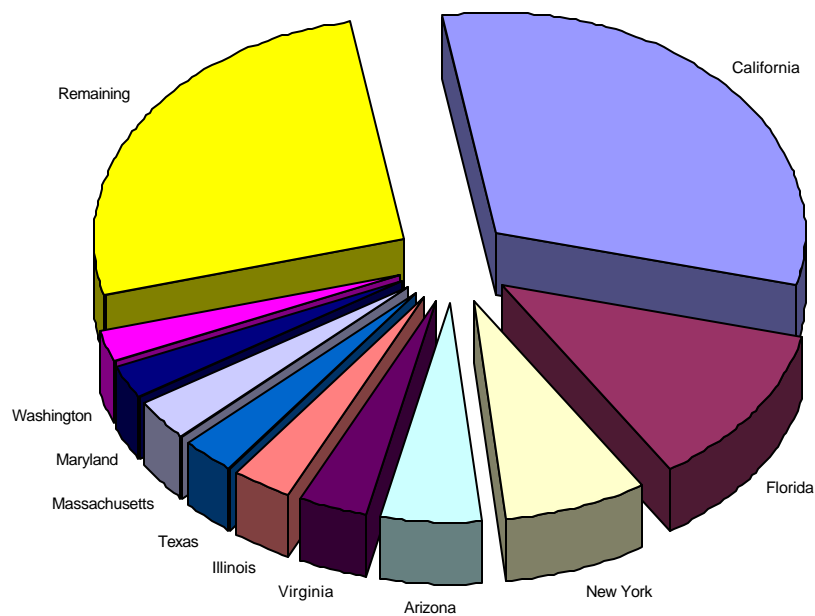
Stratifications only include loans with a balance > .01

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

**Distribution Date: 26-Jan-09
Geographic Concentration
Total (All Loans)**

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	855	263,223,838	31.67%	326	7.94%
Florida	572	98,577,607	11.86%	328	8.72%
New York	235	64,175,426	7.72%	327	7.88%
Arizona	238	43,054,958	5.18%	327	8.49%
Virginia	145	29,830,976	3.59%	328	7.80%
Illinois	143	24,667,255	2.97%	328	8.50%
Texas	245	24,379,801	2.93%	323	9.18%
Massachusetts	104	24,244,313	2.92%	323	7.84%
Maryland	85	20,493,145	2.47%	329	8.03%
Washington	88	19,442,716	2.34%	326	8.28%
Remaining	1,503	219,180,793	26.37%	325	8.71%

Top 10 Current State Concentration**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,425	420,620,145	30.56%	352	7.76%
Florida	856	145,358,265	10.56%	354	8.32%
New York	337	90,920,580	6.61%	353	7.75%
Arizona	426	74,751,322	5.43%	354	8.08%
Virginia	270	53,103,926	3.86%	355	7.87%
Illinois	275	51,147,278	3.72%	355	8.46%
Maryland	185	44,150,608	3.21%	355	8.14%
Massachusetts	177	41,750,781	3.03%	350	8.00%
Texas	351	37,932,532	2.76%	352	8.70%
New Jersey	155	37,280,028	2.71%	354	8.34%
Remaining	2,633	379,292,273	27.56%	352	8.53%

Stratifications only include loans with a balance > .01 ⁽¹⁾ Based on Current Period Ending Principal Balance

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
2294064	634,100.00	199,041.80	435,058.20	0.00	435,058.20	68.61%	85.00%	653	1	A	1
200459071	587,478.98	157,466.19	430,012.79	0.00	430,012.79	73.20%	94.99%	693	1	A	1
200438117	547,978.17	349,367.90	198,610.27	0.00	198,610.27	36.24%	80.00%	673	1	C	1
2524613	539,298.86	325,544.88	213,753.98	0.00	213,753.98	39.64%	85.00%	563	1	A	1
2910542	486,934.96	(1,303.45)	488,238.41	0.00	488,238.41	100.27%	90.00%	662	1	A	1
2300312	467,373.29	194,254.94	273,118.35	0.00	273,118.35	58.44%	85.00%	664	1	A	3
200458560	445,942.50	196,930.61	249,011.89	0.00	249,011.89	55.84%	80.00%	663	1	A	1
200448819	438,204.25	182,650.06	255,554.19	0.00	255,554.19	58.32%	79.98%	641	1	T	1
2410592	431,051.06	115,086.62	315,964.44	0.00	315,964.44	73.30%	78.75%	600	1	A	1
2301908	414,299.32	208,271.78	206,027.54	0.00	206,027.54	49.73%	85.00%	628	1	C	1
2479629	408,800.00	163,117.16	245,682.84	0.00	245,682.84	60.10%	80.00%	612	1	A	1
2616095	400,000.00	25,616.47	374,383.53	0.00	374,383.53	93.60%	100.00%	655	1	A	1
200426435	376,000.00	86,666.63	289,333.37	0.00	289,333.37	76.95%	80.00%	679	1	A	1
2456255	372,853.69	65,194.82	307,658.87	0.00	307,658.87	82.51%	100.00%	672	1	C	1
2299957	347,680.23	173,255.68	174,424.55	0.00	174,424.55	50.17%	100.00%	583	1	A	1
2543481	336,000.00	113,562.98	222,437.02	0.00	222,437.02	66.20%	80.00%	701	1	A	1
2474969	325,651.70	150,704.76	174,946.94	0.00	174,946.94	53.72%	80.00%	508	1	A	1
400247821	323,800.00	88,756.68	235,043.32	0.00	235,043.32	72.59%	73.59%	602	1	A	1
2480250	317,035.87	152,831.64	164,204.23	0.00	164,204.23	51.79%	90.00%	507	1	A	1
200452290	307,123.16	90,970.50	216,152.66	0.00	216,152.66	70.38%	80.00%	744	1	A	1
400264388	299,200.00	114,162.28	185,037.72	0.00	185,037.72	61.84%	94.98%	634	1	A	1
2616983	289,874.86	67,524.03	222,350.83	0.00	222,350.83	76.71%	72.70%	591	1	A	1
2409804	289,689.74	14,584.63	275,105.11	0.00	275,105.11	94.97%	80.00%	575	1	A	1
200442234	288,495.76	121,248.33	167,247.43	0.00	167,247.43	57.97%	80.00%	641	1	A	1

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

L	Third Party
O	Settled
P	
R	
S	

Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
2617373	285,567.89	76,444.96	209,122.93	0.00	209,122.93	73.23%	80.00%	573	1	A	1
400264354	268,439.82	149,493.55	118,946.27	0.00	118,946.27	44.31%	80.00%	712	1	A	1
1007823998	267,676.62	168,679.67	98,996.95	0.00	98,996.95	36.98%	80.00%	621	1	A	1
1007761677	267,200.00	142,891.51	124,308.49	0.00	124,308.49	46.52%	80.00%	658	1	A	1
2287020	265,554.00	144,301.11	121,252.89	0.00	121,252.89	45.66%	100.00%	694	1	C	1
200410728	265,547.07	69,631.15	195,915.92	0.00	195,915.92	73.78%	90.00%	548	1	C	2
2543490	257,747.92	6,588.31	251,159.61	0.00	0.00	0.00%	80.00%	679	1	A	1
400238903	250,399.37	34,848.42	215,550.95	0.00	215,550.95	86.08%	80.00%	621	1	C	1
2472705	230,581.25	120,645.43	109,935.82	0.00	109,935.82	47.68%	84.46%	546	1	A	1
200445153	228,121.57	85,383.75	142,737.82	0.00	142,737.82	62.57%	78.91%	629	1	C	1
2279230	225,429.13	60,372.74	165,056.39	0.00	165,056.39	73.22%	100.00%	699	1	A	3
2514762	221,945.33	45,211.02	176,734.31	0.00	176,734.31	79.63%	80.00%	647	1	A	1
2470390	211,134.70	112,557.64	98,577.06	0.00	98,577.06	46.69%	80.00%	586	1	A	1
1007975533	210,000.00	92,830.73	117,169.27	0.00	117,169.27	55.79%	80.00%	692	1	S	1
400261228	206,728.05	143,131.89	63,596.16	0.00	63,596.16	30.76%	80.00%	659	1	A	1
400254421	198,994.46	26,635.30	172,359.16	0.00	172,359.16	86.62%	75.00%	577	1	A	1
400244570	187,206.20	80,554.30	106,651.90	0.00	106,651.90	56.97%	84.98%	533	1	A	1
200449874	186,186.61	(16,653.07)	202,839.68	0.00	202,839.68	108.94%	80.00%	701	1	A	1
200439628	186,159.78	(2,067.77)	188,227.55	0.00	188,227.55	101.11%	80.00%	657	1	A	1
200450492	185,262.74	73,334.05	111,928.69	0.00	111,928.69	60.42%	79.99%	589	1	A	1
2477867	178,682.42	(12,391.65)	191,074.07	0.00	191,074.07	106.94%	90.00%	618	1	A	3
400246286	174,673.08	117,373.34	57,299.74	0.00	57,299.74	32.80%	80.00%	556	1	T	1
2910515	163,311.36	(9,147.56)	172,458.92	0.00	172,458.92	105.60%	20.00%	623	2	C	1
200445559	152,628.29	56,411.96	96,216.33	0.00	96,216.33	63.04%	54.98%	601	1	T	1

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

L	Third Party
O	Settled
P	
R	
S	

Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
200452399	151,459.90	10,289.13	141,170.77	0.00	141,170.77	93.21%	85.00%	564	1	A	1
2542840	148,680.19	14,175.74	134,504.45	0.00	134,504.45	90.47%	80.00%	746	1	A	1
2475171	136,030.57	106,696.45	29,334.12	0.00	29,334.12	21.56%	90.00%	518	1	A	1
2561467	131,022.40	64,305.41	66,716.99	0.00	66,716.99	50.92%	100.00%	586	1	A	1
400272753	129,148.16	24,217.36	104,930.80	0.00	104,930.80	81.25%	84.97%	559	1	A	1
200441871	125,924.84	59,276.73	66,648.11	0.00	66,648.11	52.93%	64.50%	584	1	A	1
400270369	112,866.97	51,866.73	61,000.24	0.00	61,000.24	54.05%	80.00%	633	1	C	1
200448488	111,977.07	63,265.25	48,711.82	0.00	48,711.82	43.50%	80.00%	633	1	A	1
200423515	109,211.04	45,969.10	63,241.94	0.00	63,241.94	57.91%	80.00%	572	1	A	1
400262978	108,000.00	(10,329.77)	118,329.77	0.00	118,329.77	109.56%	80.00%	602	1	A	1
200424802	107,505.18	(4,732.21)	112,237.39	0.00	112,237.39	104.40%	80.00%	572	1	A	1
2474352	106,845.14	(11,190.25)	118,035.39	0.00	118,035.39	110.47%	80.00%	513	1	A	1
2477643	98,293.51	(13,843.59)	112,137.10	0.00	112,137.10	114.08%	90.00%	687	1	A	3
2616750	98,007.48	(8,400.88)	106,408.36	0.00	106,408.36	108.57%	78.74%	682	1	A	3
200452704	94,054.94	47,563.82	46,491.12	0.00	46,491.12	49.43%	79.98%	542	1	C	1
400262150	93,509.93	10,818.84	82,691.09	0.00	82,691.09	88.43%	90.00%	546	1	A	1
2543007	89,947.32	(5,031.57)	94,978.89	0.00	94,978.89	105.59%	20.00%	652	2	C	1
400245254	89,732.76	(14,219.47)	103,952.23	0.00	103,952.23	115.85%	80.00%	639	1	A	1
2410266	88,768.96	(4,118.86)	92,887.82	0.00	92,887.82	104.64%	20.00%	680	2	C	1
2292145	85,211.78	34,244.53	50,967.25	0.00	50,967.25	59.81%	95.00%	569	1	T	1
200438679	77,618.60	(4,226.19)	81,844.79	0.00	81,844.79	105.44%	84.00%	541	1	A	1
200444867	75,894.95	(5,370.00)	81,264.95	0.00	81,264.95	107.08%	79.98%	658	1	A	1
2561739	73,850.22	(3,355.52)	77,205.74	0.00	77,205.74	104.54%	90.00%	577	1	A	1
2281701	70,790.25	(3,577.55)	74,367.80	0.00	74,367.80	105.05%	20.00%	646	2	C	1

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

L	Third Party
O	Settled
P	
R	
S	

Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

**Distribution Date: 26-Jan-09
Current Period Realized Loss Detail
Total (All Loans)**

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
200453611	70,479.12	(3,165.82)	73,644.94	0.00	73,644.94	104.49%	20.00%	694	2	C	1
400273702	68,297.70	(15,786.91)	84,084.61	0.00	84,084.61	123.11%	94.93%	573	1	A	1
2457225	58,578.60	(10,669.09)	69,247.69	0.00	69,247.69	118.21%	80.00%	561	1	A	1
200407799	55,462.67	(3,178.76)	58,641.43	0.00	58,641.43	105.73%	70.00%	509	1	A	3
2293227	55,002.01	1,472.06	53,529.95	0.00	53,529.95	97.32%	90.00%	554	1	A	1
200444149	51,437.81	(2,761.28)	54,199.09	0.00	54,199.09	105.37%	19.97%	636	2	C	1
200439578	48,836.82	(2,292.15)	51,128.97	0.00	51,128.97	104.69%	85.00%	597	1	A	3
200439669	47,016.97	(6,232.05)	53,249.02	0.00	53,249.02	113.25%	19.96%	657	2	T	1
400250585	41,493.67	(4,526.77)	46,020.44	0.00	46,020.44	110.91%	70.00%	513	1	A	3
400264701	41,449.71	(2,355.02)	43,804.73	0.00	43,804.73	105.68%	14.98%	583	2	C	1
2460216	40,584.51	(2,225.61)	42,810.12	0.00	42,810.12	105.48%	20.00%	657	2	C	1
200447530	36,289.91	(1,923.92)	38,213.83	0.00	38,213.83	105.30%	20.00%	627	2	C	1
200449825	32,559.29	(1,460.39)	34,019.68	0.00	34,019.68	104.49%	20.00%	622	2	C	1
200448264	31,946.78	(1,779.77)	33,726.55	0.00	33,726.55	105.57%	20.00%	590	2	C	1
200446854	25,347.64	(309.83)	25,657.47	0.00	25,657.47	101.22%	19.98%	606	2	C	1
200440105	25,109.27	(1,355.51)	26,464.78	0.00	26,464.78	105.40%	20.00%	581	2	C	1
200450591	23,431.91	(1,007.85)	24,439.76	0.00	24,439.76	104.30%	20.00%	630	2	C	1
1007247404	0.00	0.00	0.00	(236.00)	167,861.58	93.26%	80.00%	627	1	P	1
1007754573	0.00	0.00	0.00	(152.00)	151,536.91	47.12%	80.00%	717	1	P	1
1007816208	0.00	0.00	0.00	(208.68)	282,743.81	70.72%	80.00%	694	1	P	1
1007835257	0.00	0.00	0.00	(205.00)	196,692.47	81.46%	80.00%	663	1	P	1
1007859034	0.00	0.00	0.00	(299.00)	162,161.96	54.80%	80.00%	644	1	P	1
1007859091	0.00	0.00	0.00	(92.00)	73,716.29	85.97%	80.00%	647	1	P	1
1007871880	0.00	0.00	0.00	(112.00)	289,241.78	61.28%	80.00%	718	1	P	1

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

L	Third Party
O	Settled
P	
R	
S	

Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
1007875725	0.00	0.00	0.00	(187.56)	154,999.61	65.02%	80.00%	727	1	P	1
1007923616	0.00	0.00	0.00	(669.00)	97,258.22	46.20%	80.00%	660	1	P	1
1007936501	0.00	0.00	0.00	(190.00)	129,136.57	50.92%	80.00%	767	1	P	1
1007946096	0.00	0.00	0.00	(256.00)	160,948.98	61.91%	80.00%	631	1	P	1
1007988874	0.00	0.00	0.00	(247.00)	169,159.24	71.92%	80.00%	713	1	P	1
1008001081	0.00	0.00	0.00	(150.00)	76,951.01	60.61%	80.00%	698	1	P	1
200403111	0.00	0.00	0.00	195.54	414,730.28	67.72%	90.00%	701	1	P	3
200419067	0.00	0.00	0.00	76.72	99,457.06	69.54%	80.00%	571	1	P	1
200421659	0.00	0.00	0.00	(132.00)	78,575.27	95.71%	80.00%	602	1	P	1
200422715	0.00	0.00	0.00	(198.36)	183,091.82	70.32%	95.00%	577	1	P	1
200424091	0.00	0.00	0.00	(161.13)	108,339.89	71.07%	80.00%	628	1	P	1
200424679	0.00	0.00	0.00	(434.63)	283,237.77	78.15%	80.00%	658	1	P	1
200424984	0.00	0.00	0.00	(147.18)	235,149.74	79.44%	80.00%	686	1	P	1
200430866	0.00	0.00	0.00	(241.19)	47,170.47	44.45%	80.00%	640	1	P	1
200436137	0.00	0.00	0.00	(9.86)	144,087.22	65.56%	80.00%	675	1	P	1
200440030	0.00	0.00	0.00	363.41	170,050.49	40.74%	80.00%	622	1	P	1
200442960	0.00	0.00	0.00	47.20	100,030.59	47.20%	80.00%	633	1	P	1
200443091	0.00	0.00	0.00	220.00	93,382.01	33.35%	80.00%	589	1	P	1
200443372	0.00	0.00	0.00	(9,560.00)	171,777.33	41.86%	80.00%	649	1	P	1
200445591	0.00	0.00	0.00	2,227.56	173,033.58	38.57%	80.00%	635	1	P	1
200446771	0.00	0.00	0.00	(15.27)	35,791.36	46.57%	90.00%	594	1	P	1
200447258	0.00	0.00	0.00	(11,054.43)	100,865.10	56.71%	79.96%	625	1	P	1
200448249	0.00	0.00	0.00	(85.45)	101,404.96	78.66%	80.00%	629	1	P	1
200449395	0.00	0.00	0.00	(112.62)	92,359.30	51.32%	80.00%	659	1	P	1

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

L	Third Party
O	Settled
P	
R	
S	

Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
200450435	0.00	0.00	0.00	(1,383.59)	101,154.46	56.54%	94.96%	552	1	P	1
200450476	0.00	0.00	0.00	(4.47)	63,709.24	53.09%	95.00%	569	1	P	1
200450849	0.00	0.00	0.00	(23.56)	162,250.03	59.13%	80.00%	625	1	P	1
200450914	0.00	0.00	0.00	(446.69)	142,387.64	56.22%	75.00%	560	1	P	1
200451318	0.00	0.00	0.00	(152.00)	237,347.18	117.43%	85.00%	555	1	P	3
200451797	0.00	0.00	0.00	(19.95)	180,376.21	83.94%	80.00%	621	1	P	1
200452829	0.00	0.00	0.00	(17.18)	68,791.16	122.26%	80.00%	525	1	P	1
200453066	0.00	0.00	0.00	1,081.64	173,861.26	35.20%	79.99%	634	1	P	1
200454130	0.00	0.00	0.00	(10,739.00)	67,801.16	32.92%	80.00%	705	1	P	1
200454247	0.00	0.00	0.00	(217.51)	84,100.63	113.51%	89.94%	627	1	P	3
200454593	0.00	0.00	0.00	(273.17)	316,621.07	77.35%	85.00%	598	1	P	3
200456010	0.00	0.00	0.00	1,166.62	202,269.27	66.86%	80.00%	679	1	P	1
200456945	0.00	0.00	0.00	(10.61)	130,487.87	77.08%	90.00%	598	1	P	1
200457885	0.00	0.00	0.00	274.00	347,559.35	80.00%	85.00%	529	1	P	1
200459477	0.00	0.00	0.00	260.89	222,423.63	118.74%	90.00%	609	1	P	1
200459774	0.00	0.00	0.00	(336.41)	258,888.06	65.14%	85.00%	568	1	P	1
200460723	0.00	0.00	0.00	(30.00)	120,026.25	70.60%	90.00%	579	1	P	1
2280692	0.00	0.00	0.00	1,365.00	150,381.57	33.69%	80.00%	665	1	P	1
2286359	0.00	0.00	0.00	(4.47)	72,074.69	75.98%	80.00%	652	1	P	1
2286836	0.00	0.00	0.00	(4.47)	91,573.33	74.00%	75.00%	666	1	P	3
2292127	0.00	0.00	0.00	(15.00)	60,466.04	68.80%	80.00%	645	1	P	1
2292967	0.00	0.00	0.00	(273.24)	57,609.23	59.01%	100.00%	601	1	P	1
2300947	0.00	0.00	0.00	1.50	373,817.92	69.23%	100.00%	712	1	P	1
2301823	0.00	0.00	0.00	(15.00)	142,189.30	53.05%	90.00%	636	1	P	1

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

L	Third Party
O	Settled
P	
R	
S	

Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
2409765	0.00	0.00	0.00	2,220.46	242,141.54	57.65%	80.00%	662	1	P	1
2457663	0.00	0.00	0.00	(4.47)	294,371.44	73.04%	100.00%	597	1	P	1
2458491	0.00	0.00	0.00	(74.40)	367,313.42	111.87%	100.00%	690	1	P	1
2458790	0.00	0.00	0.00	(150.00)	36,419.51	56.94%	90.00%	672	1	P	3
2466795	0.00	0.00	0.00	1,666.82	128,651.36	67.86%	85.00%	617	1	P	2
2468454	0.00	0.00	0.00	(4.47)	47,675.07	83.06%	100.00%	595	1	P	1
2468810	0.00	0.00	0.00	(165.69)	88,450.58	18.59%	80.00%	679	1	P	1
2469022	0.00	0.00	0.00	(1,478.61)	44,030.83	43.26%	90.00%	512	1	P	1
2470019	0.00	0.00	0.00	(4.47)	223,619.52	113.59%	100.00%	706	1	P	1
2470288	0.00	0.00	0.00	(169.76)	248,434.83	91.34%	89.35%	645	1	P	2
2470617	0.00	0.00	0.00	(189.41)	117,193.59	78.65%	78.46%	626	1	P	1
2470961	0.00	0.00	0.00	(4.47)	86,264.23	84.16%	80.00%	509	1	P	1
2472200	0.00	0.00	0.00	(2,368.30)	54,902.88	27.37%	80.00%	581	1	P	1
2472929	0.00	0.00	0.00	(139.54)	282,265.11	107.97%	100.00%	636	1	P	1
2474156	0.00	0.00	0.00	(1,134.75)	203,831.73	114.08%	90.00%	673	1	P	3
2474295	0.00	0.00	0.00	(115.12)	69,510.15	57.54%	85.00%	526	1	P	1
2475005	0.00	0.00	0.00	1.50	297,718.26	68.47%	100.00%	698	1	P	1
2477791	0.00	0.00	0.00	(136.31)	271,882.19	92.33%	85.00%	527	1	P	1
2479049	0.00	0.00	0.00	(53.67)	131,280.30	77.70%	80.00%	504	1	P	1
2480317	0.00	0.00	0.00	336.19	206,760.27	69.64%	95.00%	712	1	P	3
2481435	0.00	0.00	0.00	(78.77)	237,786.38	91.11%	94.91%	684	1	P	1
2481613	0.00	0.00	0.00	(45.88)	192,473.29	42.99%	80.00%	665	1	P	1
2514641	0.00	0.00	0.00	(1,972.00)	218,288.02	73.50%	90.00%	595	1	P	1
2514986	0.00	0.00	0.00	(285.39)	114,166.24	73.95%	80.00%	643	1	P	1

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

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Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
2523764	0.00	0.00	0.00	(138.82)	336,028.04	81.17%	90.00%	670	1	P	3
2523773	0.00	0.00	0.00	(37.54)	192,204.93	104.78%	75.00%	590	1	P	1
2524471	0.00	0.00	0.00	658.31	215,696.74	49.02%	80.00%	723	1	P	1
2541683	0.00	0.00	0.00	(4.47)	107,884.63	69.91%	100.00%	623	1	P	1
2542916	0.00	0.00	0.00	(1,022.16)	165,669.90	51.09%	80.00%	717	1	P	1
2543351	0.00	0.00	0.00	983.84	236,215.54	62.16%	80.00%	681	1	P	1
2543883	0.00	0.00	0.00	(1.62)	236,991.89	79.80%	90.00%	650	1	P	1
2543904	0.00	0.00	0.00	699.78	514.72	0.10%	80.00%	665	1	P	1
2544273	0.00	0.00	0.00	(31.33)	69.84	0.02%	80.00%	656	1	P	1
2560107	0.00	0.00	0.00	(398.12)	220,797.10	65.63%	100.00%	745	1	P	1
2560358	0.00	0.00	0.00	(52.69)	79,976.12	69.98%	100.00%	609	1	P	1
2561092	0.00	0.00	0.00	400.00	54,490.55	107.64%	80.00%	508	1	P	1
2563078	0.00	0.00	0.00	(4,273.57)	172,940.50	75.60%	80.00%	704	1	P	2
2616237	0.00	0.00	0.00	1.50	182,980.41	115.07%	80.00%	627	1	P	1
2617065	0.00	0.00	0.00	312.36	131,025.27	92.58%	90.00%	595	1	P	1
2617159	0.00	0.00	0.00	(200.96)	184,191.36	82.82%	80.00%	656	1	P	1
2617234	0.00	0.00	0.00	(38.43)	50,434.42	71.87%	78.00%	607	1	P	1
2617449	0.00	0.00	0.00	722.94	94,808.63	54.43%	80.00%	677	1	P	1
2910654	0.00	0.00	0.00	(960.80)	253,349.24	88.89%	89.06%	609	1	P	1
2910793	0.00	0.00	0.00	660.65	74,622.91	100.74%	75.00%	556	1	P	1
2911156	0.00	0.00	0.00	337.46	185,741.17	77.65%	80.00%	703	1	P	1
2911512	0.00	0.00	0.00	(4.48)	66,582.66	37.05%	84.98%	536	1	P	1
400243986	0.00	0.00	0.00	(4.47)	33,333.06	84.69%	71.43%	617	1	P	1
400246153	0.00	0.00	0.00	(47.96)	92,487.55	100.28%	85.00%	579	1	P	1

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

L	Third Party
O	Settled
P	
R	
S	

Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
400246310	0.00	0.00	0.00	(56.35)	45,738.48	37.03%	80.00%	599	1	P	1
400254785	0.00	0.00	0.00	(16.41)	92,407.82	86.53%	74.90%	546	1	P	1
400255196	0.00	0.00	0.00	(4.48)	157,503.94	56.03%	60.80%	619	1	P	1
400256509	0.00	0.00	0.00	(153.75)	190,515.86	107.62%	80.00%	583	1	P	1
400258679	0.00	0.00	0.00	77.44	149,589.35	94.03%	90.00%	576	1	P	1
400258836	0.00	0.00	0.00	52.05	98,752.78	57.81%	84.98%	559	1	P	1
400259578	0.00	0.00	0.00	1,978.15	58,137.86	44.04%	84.97%	540	1	P	1
400263943	0.00	0.00	0.00	(900.00)	85,202.96	46.00%	80.00%	698	1	P	1
400270161	0.00	0.00	0.00	(400.00)	435,654.00	75.52%	88.75%	561	1	P	1
400270773	0.00	0.00	0.00	163.13	125,165.38	77.20%	70.00%	513	1	P	1
400271953	0.00	0.00	0.00	(378.00)	31,771.80	52.02%	94.92%	593	1	P	1
400272068	0.00	0.00	0.00	(158.55)	285,288.63	76.69%	80.00%	644	1	P	1
Current Total	18,217,720.61	5,507,303.26	12,710,417.35	(38,430.46)	12,748,847.81						
Cumulative	224,806,271.76	87,346,768.98	137,459,502.78	117,662.18	137,341,840.60						

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

L	Third Party
O	Settled
P	
R	
S	

Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Jan-09	18,217,720.61	5,507,303.26	12,710,417.35	89	0.00	0	0.00	0	(38,430.46)	115	12,748,847.81	137,341,840.60
26-Dec-08	16,048,511.94	4,501,196.64	11,547,315.30	88	0.00	0	0.00	0	(93,364.56)	260	11,640,679.86	124,592,992.79
25-Nov-08	20,238,946.69	7,404,509.93	12,834,436.76	98	0.00	0	0.00	0	(98,384.65)	136	12,932,821.41	112,952,312.93
27-Oct-08	21,200,831.86	9,142,002.89	12,058,828.97	110	0.00	0	0.00	0	27,010.95	162	12,031,818.02	100,019,491.52
25-Sep-08	18,776,328.12	6,935,934.30	11,840,393.82	104	0.00	0	0.00	0	(24,660.84)	140	11,865,054.66	87,987,673.50
25-Aug-08	14,782,026.42	5,815,696.69	8,966,329.73	76	0.00	0	0.00	0	(20,962.73)	107	8,987,292.46	76,122,618.84
25-Jul-08	14,565,918.19	5,370,596.13	9,195,322.06	83	0.00	0	0.00	0	232,576.99	204	8,962,745.07	67,135,326.38
25-Jun-08	12,963,730.83	5,331,426.44	7,632,304.39	59	0.00	0	0.00	0	(22,974.20)	77	7,655,278.59	58,172,581.31
27-May-08	16,226,477.50	6,343,708.18	9,882,769.32	78	0.00	0	0.00	0	(36,083.08)	61	9,918,852.40	50,517,302.72
25-Apr-08	14,616,893.69	6,432,816.29	8,184,077.40	72	0.00	0	86,813.31	1	(37,552.78)	47	8,134,816.87	40,598,450.32
25-Mar-08	11,054,319.24	4,560,510.95	6,493,808.29	57	0.00	0	0.00	0	6,223.36	47	6,487,584.93	32,463,633.45
25-Feb-08	8,088,809.91	3,732,606.08	4,356,203.83	55	(23,689.47)	136	26,987.84	12	1,914.25	51	4,350,991.21	25,976,048.52
25-Jan-08	8,116,881.46	3,602,269.95	4,514,611.51	54	(11,395.44)	35	60,922.87	2	(174.00)	14	4,465,258.08	21,625,057.31
26-Dec-07	6,581,884.58	2,800,014.84	3,781,869.74	40	(24,530.68)	37	5,824.56	6	(306.50)	19	3,800,882.36	17,159,799.23
26-Nov-07	5,365,981.80	2,573,288.77	2,792,693.03	37	(5,568.38)	30	1,610.84	5	(214.00)	14	2,796,864.57	13,358,916.87
25-Oct-07	5,161,457.26	1,948,650.45	3,212,806.81	35	(2,829.21)	11	66,586.52	1	0.00	0	3,149,049.50	10,562,052.30
25-Sep-07	4,143,291.10	2,247,739.72	1,895,551.38	24	(14,858.23)	7	3,202.82	2	(264.00)	4	1,907,470.79	7,413,002.80
27-Aug-07	1,737,569.34	874,492.28	863,077.06	13	(1,552.07)	41	6,796.77	3	0.00	0	857,832.36	5,505,532.01
25-Jul-07	2,414,236.65	693,740.63	1,720,496.02	23	(1,182.49)	29	1,730.36	3	0.00	0	1,719,948.15	4,647,699.65
25-Jun-07	782,765.49	331,522.09	451,243.40	8	0.00	0	0.00	0	0.00	0	451,243.40	2,927,751.50
25-May-07	2,625,263.84	1,223,814.44	1,401,449.40	17	(1,403.06)	1	0.00	0	0.00	0	1,402,852.46	2,476,508.10
25-Apr-07	650,518.40	(344.57)	650,862.97	8	0.00	0	49,841.57	1	0.00	0	601,021.40	1,073,655.64
26-Mar-07	334,398.47	(21,303.83)	355,702.30	5	0.00	0	0.00	0	0.00	0	355,702.30	472,634.24
26-Feb-07	111,508.37	(5,423.57)	116,931.94	2	0.00	0	0.00	0	0.00	0	116,931.94	116,931.94
25-Jan-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Dec-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Historical Realized Loss Summary
Total (All Loans)

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
Total	224,806,271.76	87,346,768.98	137,459,502.78	1,235	(87,009.03)	327	310,317.46	36	(105,646.25)	1,458	137,341,840.60	

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Historical Realized Loss Summary
Group I

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Jan-09	1,820,366.66	309,674.40	1,510,692.26	13	0.00	0	0.00	0	856.88	14	1,509,835.38	17,731,109.00
26-Dec-08	1,961,898.10	169,503.21	1,792,394.89	13	0.00	0	0.00	0	(19,095.95)	31	1,811,490.84	16,221,273.62
25-Nov-08	1,932,672.49	572,857.71	1,359,814.78	13	0.00	0	0.00	0	(6,712.09)	17	1,366,526.87	14,409,782.78
27-Oct-08	2,596,803.37	949,672.60	1,647,130.77	14	0.00	0	0.00	0	5,129.46	25	1,642,001.31	13,043,255.91
25-Sep-08	2,184,376.08	853,160.86	1,331,215.22	18	0.00	0	0.00	0	505.65	21	1,330,709.57	11,401,254.60
25-Aug-08	1,864,322.69	829,171.94	1,035,150.75	9	0.00	0	0.00	0	2,880.89	17	1,032,269.86	10,070,545.03
25-Jul-08	2,348,559.51	745,069.90	1,603,489.61	13	0.00	0	0.00	0	(6,227.30)	40	1,609,716.91	9,038,275.17
25-Jun-08	1,760,886.65	732,720.11	1,028,166.54	10	0.00	0	0.00	0	959.26	14	1,027,207.28	7,428,558.26
27-May-08	1,565,229.99	672,145.49	893,084.50	11	0.00	0	0.00	0	3,412.27	6	889,672.23	6,401,350.98
25-Apr-08	1,275,360.78	647,431.62	627,929.16	8	0.00	0	0.00	0	(2,655.68)	9	630,584.84	5,511,678.75
25-Mar-08	1,890,826.46	751,123.00	1,139,703.46	11	0.00	0	0.00	0	5,644.02	14	1,134,059.44	4,881,093.91
25-Feb-08	1,383,254.66	612,228.09	771,026.57	13	(1,301.87)	17	275.52	1	4,209.66	14	767,843.26	3,747,034.47
25-Jan-08	1,473,056.84	790,519.77	682,537.07	7	(2,029.62)	9	214.21	1	(82.50)	6	684,434.98	2,979,191.21
26-Dec-07	1,512,827.53	892,380.66	620,446.87	8	(8,445.09)	10	5,711.56	4	(43.50)	3	623,223.90	2,294,756.23
26-Nov-07	1,262,334.97	793,388.16	468,946.81	7	(1,238.95)	5	1,374.22	2	(45.00)	3	468,856.54	1,671,532.33
25-Oct-07	737,355.48	414,217.01	323,138.47	5	(1,202.87)	4	0.00	0	0.00	0	324,341.34	1,202,675.79
25-Sep-07	417,716.06	226,986.46	190,729.60	5	(1,903.56)	1	0.00	0	(100.00)	1	192,733.16	878,334.45
27-Aug-07	640,031.44	320,019.15	320,012.29	6	(72.35)	5	0.00	0	0.00	0	320,084.64	685,601.29
25-Jul-07	292,051.85	136,518.23	155,533.62	3	(56.98)	4	0.00	0	0.00	0	155,590.60	365,516.65
25-Jun-07	0.00	67.54	(67.54)	0	0.00	0	0.00	0	0.00	0	(67.54)	209,926.05
25-May-07	440,242.72	326,116.28	114,126.44	3	(1,403.06)	1	0.00	0	0.00	0	115,529.50	209,993.59
25-Apr-07	127,741.25	33,277.16	94,464.09	2	0.00	0	0.00	0	0.00	0	94,464.09	94,464.09
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jan-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Dec-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Historical Realized Loss Summary
Group I

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
Total	29,487,915.58	11,778,249.35	17,709,666.23	192	(17,654.35)	56	7,575.51	8	(11,363.93)	235	17,731,109.00	

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Historical Realized Loss Summary
Group II

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Jan-09	16,397,353.95	5,197,628.86	11,199,725.09	76	0.00	0	0.00	0	(39,287.34)	101	11,239,012.43	119,610,731.60
26-Dec-08	14,086,613.84	4,331,693.43	9,754,920.41	75	0.00	0	0.00	0	(74,268.61)	229	9,829,189.02	108,371,719.17
25-Nov-08	18,306,274.20	6,831,652.22	11,474,621.98	85	0.00	0	0.00	0	(91,672.56)	119	11,566,294.54	98,542,530.15
27-Oct-08	18,604,028.49	8,192,330.29	10,411,698.20	96	0.00	0	0.00	0	21,881.49	137	10,389,816.71	86,976,235.61
25-Sep-08	16,591,952.04	6,082,773.44	10,509,178.60	86	0.00	0	0.00	0	(25,166.49)	119	10,534,345.09	76,586,418.90
25-Aug-08	12,917,703.73	4,986,524.75	7,931,178.98	67	0.00	0	0.00	0	(23,843.62)	90	7,955,022.60	66,052,073.81
25-Jul-08	12,217,358.68	4,625,526.23	7,591,832.45	70	0.00	0	0.00	0	238,804.29	164	7,353,028.16	58,097,051.21
25-Jun-08	11,202,844.18	4,598,706.33	6,604,137.85	49	0.00	0	0.00	0	(23,933.46)	63	6,628,071.31	50,744,023.05
27-May-08	14,661,247.51	5,671,562.69	8,989,684.82	67	0.00	0	0.00	0	(39,495.35)	55	9,029,180.17	44,115,951.74
25-Apr-08	13,341,532.91	5,785,384.67	7,556,148.24	64	0.00	0	86,813.31	1	(34,897.10)	38	7,504,232.03	35,086,771.57
25-Mar-08	9,163,492.78	3,809,387.95	5,354,104.83	46	0.00	0	0.00	0	579.34	33	5,353,525.49	27,582,539.54
25-Feb-08	6,705,555.25	3,120,377.99	3,585,177.26	42	(22,387.60)	119	26,712.32	11	(2,295.41)	37	3,583,147.95	22,229,014.05
25-Jan-08	6,643,824.62	2,811,750.18	3,832,074.44	47	(9,365.82)	26	60,708.66	1	(91.50)	8	3,780,823.10	18,645,866.10
26-Dec-07	5,069,057.05	1,907,634.18	3,161,422.87	32	(16,085.59)	27	113.00	2	(263.00)	16	3,177,658.46	14,865,043.00
26-Nov-07	4,103,646.83	1,779,900.61	2,323,746.22	30	(4,329.43)	25	236.62	3	(169.00)	11	2,328,008.03	11,687,384.54
25-Oct-07	4,424,101.78	1,534,433.44	2,889,668.34	30	(1,626.34)	7	66,586.52	1	0.00	0	2,824,708.16	9,359,376.51
25-Sep-07	3,725,575.04	2,020,753.26	1,704,821.78	19	(12,954.67)	6	3,202.82	2	(164.00)	3	1,714,737.63	6,534,668.35
27-Aug-07	1,097,537.90	554,473.13	543,064.77	7	(1,479.72)	36	6,796.77	3	0.00	0	537,747.72	4,819,930.72
25-Jul-07	2,122,184.80	557,222.40	1,564,962.40	20	(1,125.51)	25	1,730.36	3	0.00	0	1,564,357.55	4,282,183.00
25-Jun-07	782,765.49	331,454.55	451,310.94	8	0.00	0	0.00	0	0.00	0	451,310.94	2,717,825.45
25-May-07	2,185,021.12	897,698.16	1,287,322.96	14	0.00	0	0.00	0	0.00	0	1,287,322.96	2,266,514.51
25-Apr-07	522,777.15	(33,621.73)	556,398.88	6	0.00	0	49,841.57	1	0.00	0	506,557.31	979,191.55
26-Mar-07	334,398.47	(21,303.83)	355,702.30	5	0.00	0	0.00	0	0.00	0	355,702.30	472,634.24
26-Feb-07	111,508.37	(5,423.57)	116,931.94	2	0.00	0	0.00	0	0.00	0	116,931.94	116,931.94
25-Jan-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Dec-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Historical Realized Loss Summary
Group II

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
Total	195,318,356.18	75,568,519.63	119,749,836.55	1,043	(69,354.68)	271	302,741.95	28	(94,282.32)	1,223	119,610,731.60	

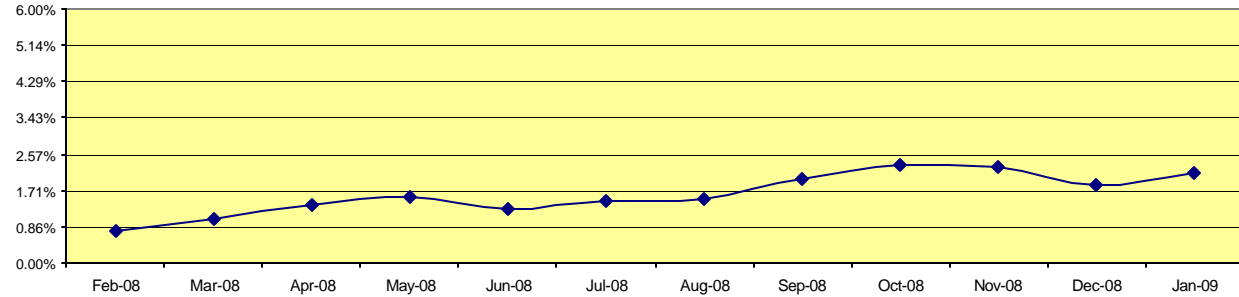
**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

**Distribution Date: 26-Jan-09
Realized Loss Summary
Total (All Loans)**

MDR (monthly Default Rate)

Total

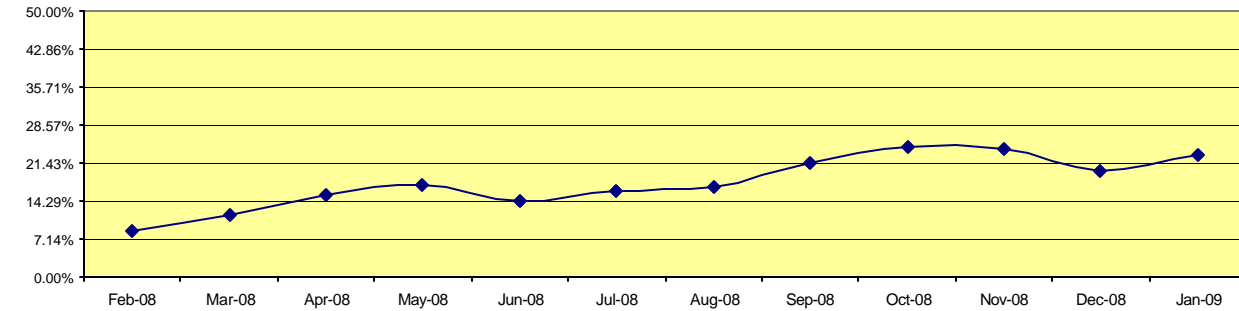
Current Period	2.14%
3-Month Average	2.08%
6-Month Average	2.01%
12-Month Average	1.63%
Average Since Cut-Off	0.82%



CDR (Conditional Default Rate)

Total

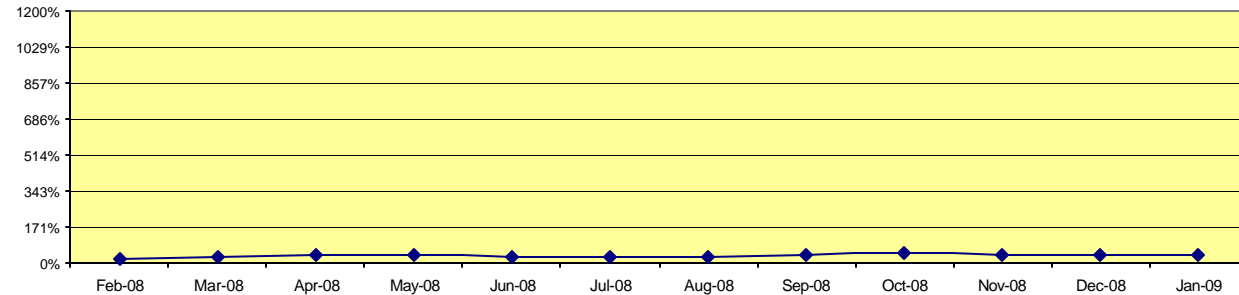
Current Period	22.86%
3-Month Average	22.30%
6-Month Average	21.61%
12-Month Average	17.78%
Average Since Cut-Off	9.02%



SDA (Standard Default Assumption)

Total

Current Period	38.10%
3-Month Average	37.71%
6-Month Average	38.22%
12-Month Average	34.54%
Average Since Cut-Off	19.28%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

Distribution Date: 26-Jan-09
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Date Liquidated	Realized Loss
<i>No Historical REO Reported</i>										
Total					0.00	0.00	0.00			0.00

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Historical Collateral Level REO Report
Group I***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Date Liquidated	Realized Loss
<i>No Historical REO Reported</i>										
Total					0.00	0.00	0.00			0.00

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Historical Collateral Level REO Report
Group II***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Date Liquidated	Realized Loss
<i>No Historical REO Reported</i>										
Total					0.00	0.00	0.00			0.00

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Substitution Detail History

- - - Loans Substituted Into Pool - - -

- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
<i>No Substituted Loans Reported</i>							

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Substitution Detail History Summary

- - - Loans Substituted Into Pool - - -							- - - Loans Substituted Out of Pool - - -			
Period	Count	Beginning Principal Balance		Count	Beginning Principal Balance	Adjusted for Principal				Difference Into vs. Out
No History of Substituted Loans Reported										

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Modified Loan Detail (Historical) Part I

Loan ID	Modification Effective Date	Modified Loan Amount	Ending Actual Balance	Ending Scheduled Balance	Pre-Modification Rate	Post-Modification Rate	Pre-Modification Payment	Post-Modification Payment	Pre-Modification Maturity Date	Post-Modification Maturity Date	Pre-Modification Product Type*	Post-Modification Product Type*	Amount Capitalized	Principal Forgiven	Interest Forgiven
No Loan Modification Reported for the Current Period															

Product Type Legend:		1 - Fixed Rate	3 - Hybrid	5 - Step Rate
		2 - Adjustable Rate (Index +	4 - Graduated Payment	

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Modified Loan Detail (Historical) Part II

Loan ID	Post-Modification Margin	Post-Modification Periodic Interest Cap	Post-Modification Lifetime Interest Cap	Pre-Modification Interest Reset Period	Post-Modification Interest Reset Period	Pre-Modification Initial Reset Date	Post-Modification Initial Reset Date	Post-Modification Next Reset Date	Pre-Modification Amortization Type*	Post-Modification Amortization Type*	Pre-Modification Interest Only Term	Post-Modification Interest Only Term	Balloon Payment Amount	Balloon Payment Date
No Loan Modification Reported for the Current Period														

Amortization Type Legend:	1 - Full Amortizing	3 - IO Maturity Balloon	5 - IO / Amortizing / Balloon	7 - Line of Credit
	2 - Amortizing Balloon	4 - IO / Amortizing	6 - Principal Only	

**Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5**

***Distribution Date: 26-Jan-09
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
<i>No Material Breaches Reported</i>				

Material breaches of pool asset representation or warranties or transaction covenants.

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Servicemembers Civil Relief Act
Total (All Loans)

Disclosure Control #	Group	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
400245924	Group I - Fixed	259,350.70	312.13	0.00	259,038.57	7.31%	1,892.01	1,579.88	1,296.76	283.12
400263851	Group I - ARM	236,453.45	157.93	0.00	236,295.52	8.58%	1,847.59	1,689.66	1,182.27	507.39
Total		495,804.15	470.06	0.00	495,334.09		3,739.60	3,269.54	2,479.03	790.51

Merrill Lynch Mortgage Investors Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-HE5

Distribution Date: 26-Jan-09
Collateral Asset Changes

Disclosure
Control #

Beginning Principal Balance
No Collateral Asset Changes Reported

Description