

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	81375WJB3	01/22/2010	0.56875 %	97,248,076.60	43,018.77	2,987,180.78	0.00	94,260,895.82	3,030,199.55	0.00
A-2A	81375WJC1	01/22/2010	0.30125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	81375WJD9	01/22/2010	0.43125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	81375WJE7	01/22/2010	0.53125 %	47,181,233.94	19,495.02	273,439.29	0.00	46,907,794.65	292,934.31	0.00
M-1	81375WJF4	01/22/2010	0.60125 %	39,681,000.00	18,556.38	0.00	0.00	39,681,000.00	18,556.38	0.00
M-2	81375WJG2	01/22/2010	0.62125 %	35,901,000.00	17,347.16	0.00	0.00	35,901,000.00	17,347.16	0.00
M-3	81375WJH0	01/22/2010	0.64125 %	19,525,000.00	9,738.09	0.00	0.00	19,525,000.00	9,738.09	0.00
M-4	81375WJJ6	01/22/2010	0.78125 %	17,636,000.00	10,716.32	0.00	0.00	17,636,000.00	10,716.32	0.00
M-5	81375WJK3	01/22/2010	0.82125 %	15,746,000.00	10,057.76	0.00	0.00	15,746,000.00	10,057.76	0.00
M-6	81375WJL1	01/22/2010	0.90125 %	12,597,000.00	8,830.15	0.00	0.00	12,597,000.00	8,830.15	0.00
B-1	81375WJM9	01/22/2010	1.43125 %	11,967,000.00	13,321.60	0.00	0.00	11,967,000.00	13,321.60	0.00
B-2	81375WJN7	01/22/2010	1.63125 %	11,337,000.00	14,383.82	0.00	0.00	11,337,000.00	14,383.82	0.00
B-3	81375WJP2	01/22/2010	2.13125 %	12,597,000.00	20,881.28	0.00	0.00	12,597,000.00	20,881.28	0.00
X	SAB06OP1X	12/31/2009	0.00000 %	19,119,484.03	0.00	0.00	0.00	18,728,388.23	0.00	0.00
P	SAB06OP1P	12/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	SAB06OP1R	12/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				340,535,794.57	186,346.35	3,260,620.07	0.00	336,884,078.70	3,446,966.42	0.00

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	97,248,076.60	0.00	2,987,180.78	0.00	0.00	2,987,180.78	94,260,895.82	0.11791603	2,987,180.78
A-2A	130,061,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2B	55,586,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2C	55,476,000.00	47,181,233.94	0.00	273,439.29	0.00	0.00	273,439.29	46,907,794.65	0.84555113	273,439.29
M-1	39,681,000.00	39,681,000.00	0.00	0.00	0.00	0.00	0.00	39,681,000.00	1.00000000	0.00
M-2	35,901,000.00	35,901,000.00	0.00	0.00	0.00	0.00	0.00	35,901,000.00	1.00000000	0.00
M-3	19,525,000.00	19,525,000.00	0.00	0.00	0.00	0.00	0.00	19,525,000.00	1.00000000	0.00
M-4	17,636,000.00	17,636,000.00	0.00	0.00	0.00	0.00	0.00	17,636,000.00	1.00000000	0.00
M-5	15,746,000.00	15,746,000.00	0.00	0.00	0.00	0.00	0.00	15,746,000.00	1.00000000	0.00
M-6	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
B-1	11,967,000.00	11,967,000.00	0.00	0.00	0.00	0.00	0.00	11,967,000.00	1.00000000	0.00
B-2	11,337,000.00	11,337,000.00	0.00	0.00	0.00	0.00	0.00	11,337,000.00	1.00000000	0.00
B-3	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
X	42,200,972.00	19,119,484.03	0.00	0.00	0.00	0.00	0.00	18,728,388.23	0.44379045	0.00
P	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,259,700,972.01	340,535,794.57	0.00	3,260,620.07	0.00	0.00	3,260,620.07	336,884,078.70	0.26743178	3,260,620.07

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	121.65285605	0.00000000	3.73682530	0.00000000	0.00000000	3.73682530	117.91603075	0.11791603	3.73682530
A-2A	130,061,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2C	55,476,000.00	850.48009842	0.00000000	4.92896550	0.00000000	0.00000000	4.92896550	845.55113292	0.84555113	4.92896550
M-1	39,681,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	35,901,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	19,525,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	17,636,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	15,746,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-1	11,967,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-2	11,337,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-3	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
X	42,200,972.00	453.05790658	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	443.79044705	0.44379045	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes are per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	12/28/09 - 01/24/10	28	0.56875 %	97,248,076.60	43,018.77	0.00	0.00	0.00	43,018.77	0.00	94,260,895.82
A-2A	N/A	N/A	0.30125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	N/A	N/A	0.43125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	12/28/09 - 01/24/10	28	0.53125 %	47,181,233.94	19,495.02	0.00	0.00	0.00	19,495.02	0.00	46,907,794.65
M-1	12/28/09 - 01/24/10	28	0.60125 %	39,681,000.00	18,556.38	0.00	0.00	0.00	18,556.38	0.00	39,681,000.00
M-2	12/28/09 - 01/24/10	28	0.62125 %	35,901,000.00	17,347.16	0.00	0.00	0.00	17,347.16	0.00	35,901,000.00
M-3	12/28/09 - 01/24/10	28	0.64125 %	19,525,000.00	9,738.09	0.00	0.00	0.00	9,738.09	0.00	19,525,000.00
M-4	12/28/09 - 01/24/10	28	0.78125 %	17,636,000.00	10,716.32	0.00	0.00	0.00	10,716.32	0.00	17,636,000.00
M-5	12/28/09 - 01/24/10	28	0.82125 %	15,746,000.00	10,057.76	0.00	0.00	0.00	10,057.76	0.00	15,746,000.00
M-6	12/28/09 - 01/24/10	28	0.90125 %	12,597,000.00	8,830.15	0.00	0.00	0.00	8,830.15	0.00	12,597,000.00
B-1	12/28/09 - 01/24/10	28	1.43125 %	11,967,000.00	13,321.60	0.00	0.00	0.00	13,321.60	0.00	11,967,000.00
B-2	12/28/09 - 01/24/10	28	1.63125 %	11,337,000.00	14,383.82	0.00	0.00	0.00	14,383.82	0.00	11,337,000.00
B-3	12/28/09 - 01/24/10	28	2.13125 %	12,597,000.00	20,881.28	0.00	0.00	0.00	20,881.28	0.00	12,597,000.00
X	N/A	N/A	0.00000 %	340,535,794.57	0.00	0.00	0.00	0.00	0.00	0.00	336,884,078.70
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					186,346.35	0.00	0.00	0.00	186,346.35	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	799,390,000.00	0.56875 %	121.65285605	0.05381450	0.00000000	0.00000000	0.00000000	0.05381450	0.00000000	117.91603075
A-2A	130,061,000.00	0.30125 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	0.43125 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2C	55,476,000.00	0.53125 %	850.48009842	0.35141358	0.00000000	0.00000000	0.00000000	0.35141358	0.00000000	845.55113292
M-1	39,681,000.00	0.60125 %	1000.00000000	0.46763892	0.00000000	0.00000000	0.00000000	0.46763892	0.00000000	1000.00000000
M-2	35,901,000.00	0.62125 %	1000.00000000	0.48319434	0.00000000	0.00000000	0.00000000	0.48319434	0.00000000	1000.00000000
M-3	19,525,000.00	0.64125 %	1000.00000000	0.49874981	0.00000000	0.00000000	0.00000000	0.49874981	0.00000000	1000.00000000
M-4	17,636,000.00	0.78125 %	1000.00000000	0.60763892	0.00000000	0.00000000	0.00000000	0.60763892	0.00000000	1000.00000000
M-5	15,746,000.00	0.82125 %	1000.00000000	0.63875016	0.00000000	0.00000000	0.00000000	0.63875016	0.00000000	1000.00000000
M-6	12,597,000.00	0.90125 %	1000.00000000	0.70097245	0.00000000	0.00000000	0.00000000	0.70097245	0.00000000	1000.00000000
B-1	11,967,000.00	1.43125 %	1000.00000000	1.11319462	0.00000000	0.00000000	0.00000000	1.11319462	0.00000000	1000.00000000
B-2	11,337,000.00	1.63125 %	1000.00000000	1.26875011	0.00000000	0.00000000	0.00000000	1.26875011	0.00000000	1000.00000000
B-3	12,597,000.00	2.13125 %	1000.00000000	1.65763912	0.00000000	0.00000000	0.00000000	1.65763912	0.00000000	1000.00000000
X	42,200,972.00	0.00000 %	8069.38272820	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	7982.85116987
P	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes are per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	5,412,900.47
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	837,429.32
Gains & Subsequent Recoveries (Realized Losses)	(1,523,414.39)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	4,726,915.40
Withdrawals	
Swap Payments	65,153.39
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	831,605.53
Total Administration Fees	383,190.06
Payment of Interest and Principal	3,446,966.42
Total Withdrawals (Pool Distribution Amount)	4,726,915.40
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	174,129.65
Loan Performance Advisor Fee - Officetiger Global	4,251.60
PMI Insurer Fee - Radian Guaranty Inc.	204,241.25
Trustee Fee - Wells Fargo Bank, N.A.	567.56
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	383,190.06

*Servicer Payees include: AMERICAN HOME MORTGAGE SERVICING, INC.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Basis Risk Reserve Fund	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Class B Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Class M Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	3,098.84	68,252.23	(65,153.39)	

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Distribution Date: 25-Jan-2010

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Collateral Statement

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	6.199846	6.059101	6.162698
Weighted Average Net Rate	5.587121	5.443030	5.549090
Weighted Average Pass-Through Rate	4.813752	4.808595	4.812391
Weighted Average Remaining Term	304	306	305
Principal and Interest Constant	1,552,420.87	535,487.67	2,087,908.54
Beginning Loan Count	1,625	304	1,929
Loans Paid in Full	17	1	18
Ending Loan Count	1,608	303	1,911
Beginning Scheduled Balance	250,655,863.87	89,879,930.70	340,535,794.57
Ending Scheduled Balance	247,165,661.86	89,718,416.84	336,884,078.70
Actual Ending Collateral Balance	248,119,088.98	90,074,917.29	338,194,006.27
Scheduled Principal	257,397.66	81,661.37	339,059.03
Unscheduled Principal	3,232,804.35	79,852.49	3,312,656.84
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	1,295,023.21	453,826.30	1,748,849.51
Servicing Fees	127,985.96	46,143.69	174,129.65
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	417.76	149.80	567.56
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	161,123.52	47,369.33	208,492.85
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	1,005,495.97	360,163.48	1,365,659.45
Realized Loss Amount	1,544,830.39	(21,416.00)	1,523,414.39
Cumulative Realized Loss	47,333,802.94	17,411,027.90	64,744,830.84
Percentage of Cumulative Losses	4.8909	5.9644	5.1397
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

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Additional Reporting - Deal Level

Cash Reporting	
Total Monthly Excess Spread	1,136,078.06
Hurricane Property Inspections	0.00
Mortgage Insurance Refund	0.00
Miscellaneous Bond Adjustment	7,135.76
Soldiers & Sailors	0.00
Informational Reporting	
Excess Liquidation Proceeds	7,135.76
Interest Losses	3,376.29
Miscellaneous Reporting	
Credit Enhancement Percentage	58.211859%
LIBOR	0.231250%
Swap LIBOR	0.231250%
Structural Reporting	
Extra Principal Distribution Amount	1,136,078.06
Subordinated Amount	18,728,388.23
Subordinated Increase Amount	1,136,078.06
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	23,471,594.32
Specified Subordinated Amount	42,199,982.55
Trigger Event Reporting	
Optional Termination Date	NO
Stepdown Date	YES
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	2.695833%
Calculated Value	5.091524%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	23.907560%
Calculated Value	32.565630%
Trigger Event	
Trigger Result	Fail

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Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

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Delinquency Status

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	19	3,074,946.34	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	19	3,074,946.34
30 Days	96	18,161,393.00	30 Days	1	140,686.42	30 Days	0	0.00	30 Days	0	0.00	30 Days	97	18,302,079.42
60 Days	51	11,943,173.85	60 Days	5	809,464.30	60 Days	4	753,476.00	60 Days	0	0.00	60 Days	60	13,506,114.15
90 Days	28	5,996,306.73	90 Days	3	443,092.59	90 Days	6	1,473,009.93	90 Days	0	0.00	90 Days	37	7,912,409.25
120 Days	19	4,161,751.78	120 Days	4	601,781.00	120 Days	14	2,522,579.29	120 Days	0	0.00	120 Days	37	7,286,112.07
150 Days	15	2,850,492.93	150 Days	3	391,277.11	150 Days	16	2,743,160.77	150 Days	2	551,616.28	150 Days	36	6,536,547.09
180+ Days	42	9,606,748.89	180+ Days	50	7,919,249.07	180+ Days	222	45,173,392.17	180+ Days	62	12,152,493.18	180+ Days	376	74,851,883.31
251	52,719,867.18		85	13,380,496.83		262	52,665,618.16		64	12,704,109.46		662	131,470,091.63	
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	0.994244 %	0.909226 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.994244 %	0.909226 %
30 Days	5.023548 %	5.370111 %	30 Days	0.052329 %	0.041599 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	5.075877 %	5.411710 %
60 Days	2.668760 %	3.531456 %	60 Days	0.261643 %	0.239349 %	60 Days	0.209314 %	0.222794 %	60 Days	0.000000 %	0.000000 %	60 Days	3.139717 %	3.993600 %
90 Days	1.465201 %	1.773038 %	90 Days	0.156986 %	0.131017 %	90 Days	0.313972 %	0.435552 %	90 Days	0.000000 %	0.000000 %	90 Days	1.936159 %	2.339607 %
120 Days	0.994244 %	1.230581 %	120 Days	0.209314 %	0.177940 %	120 Days	0.732601 %	0.745897 %	120 Days	0.000000 %	0.000000 %	120 Days	1.936159 %	2.154418 %
150 Days	0.784929 %	0.842857 %	150 Days	0.156986 %	0.115696 %	150 Days	0.837258 %	0.811120 %	150 Days	0.104657 %	0.163106 %	150 Days	1.883830 %	1.932780 %
180+ Days	2.197802 %	2.840603 %	180+ Days	2.616431 %	2.341629 %	180+ Days	11.616954 %	13.357242 %	180+ Days	3.244375 %	3.593350 %	180+ Days	19.675563 %	22.132824 %
13.134485 %	15.588646 %		4.447933 %	3.956456 %		13.710099 %	15.572605 %		3.349032 %	3.756456 %		34.641549 %	38.874164 %	

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

837,429.32

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

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Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 1														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
0-29 Days	82	13,848,412.45	0-29 Days	19	3,074,946.34	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	19	3,074,946.34
30 Days	36	6,616,892.60	30 Days	1	140,686.42	30 Days	0	0.00	30 Days	0	0.00	30 Days	83	13,989,098.87
60 Days	20	3,900,661.00	60 Days	4	726,960.49	60 Days	3	571,731.24	60 Days	0	0.00	60 Days	43	7,915,584.33
90 Days	16	2,887,247.98	90 Days	3	443,092.59	90 Days	5	970,064.66	90 Days	0	0.00	90 Days	28	5,313,818.25
120 Days	13	2,347,883.12	120 Days	4	601,781.00	120 Days	10	1,548,901.54	120 Days	0	0.00	120 Days	30	5,037,930.52
150 Days	35	6,291,602.41	150 Days	3	391,277.11	150 Days	13	1,684,721.62	150 Days	1	165,473.82	150 Days	30	4,589,355.67
180+ Days	202	35,892,699.56	180+ Days	43	6,798,868.93	180+ Days	180	30,261,453.67	180+ Days	49	7,417,265.40	180+ Days	307	50,769,190.41
				77	12,177,612.88		211	35,036,872.73		50	7,582,739.22		540	90,689,924.39
0-29 Days	5.099502%	5.581357%	0-29 Days	1.181592%	1.239303%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	1.181592%	1.239303%
30 Days	2.238806%	2.666821%	30 Days	0.062189%	0.056701%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	5.161692%	5.638058%
60 Days	1.243781%	1.572092%	60 Days	0.248756%	0.292989%	60 Days	0.186567%	0.230426%	60 Days	0.000000%	0.000000%	60 Days	2.674129%	3.190236%
90 Days	0.995025%	1.163654%	90 Days	0.186567%	0.178581%	90 Days	0.310945%	0.390967%	90 Days	0.000000%	0.000000%	90 Days	1.741294%	2.141640%
120 Days	0.808458%	0.946273%	120 Days	0.248756%	0.242537%	120 Days	0.621891%	0.624257%	120 Days	0.000000%	0.000000%	120 Days	1.865672%	2.030449%
150 Days	2.176617%	2.535719%	150 Days	0.186567%	0.157697%	150 Days	0.808458%	0.678997%	150 Days	0.062189%	0.066691%	150 Days	1.865672%	1.849658%
180+ Days	12.562189%	14.465916%	180+ Days	2.674129%	2.740164%	180+ Days	11.194030%	12.196342%	180+ Days	3.047264%	2.989397%	180+ Days	19.092040%	20.461622%
				4.788557%	4.907971%		13.121891%	14.120990%		3.109453%	3.056089%		33.582090%	36.550966%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 2														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
0-29 Days	14	4,312,980.55	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00
30 Days	15	5,326,281.25	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	14	4,312,980.55
60 Days	8	2,095,645.73	60 Days	1	82,503.81	60 Days	1	181,744.76	60 Days	0	0.00	60 Days	17	5,590,529.82
90 Days	3	1,274,503.80	90 Days	0	0.00	90 Days	1	502,945.27	90 Days	0	0.00	90 Days	9	2,598,591.00
120 Days	2	502,609.81	120 Days	0	0.00	120 Days	4	973,677.75	120 Days	0	0.00	120 Days	7	2,248,181.55
150 Days	7	3,315,146.48	150 Days	0	0.00	150 Days	3	1,058,439.15	150 Days	1	386,142.46	150 Days	6	1,947,191.42
180+ Days	49	16,827,167.62	180+ Days	7	1,120,380.14	180+ Days	42	14,911,938.50	180+ Days	13	4,735,227.78	180+ Days	69	24,082,692.90
				8	1,202,883.95		51	17,628,745.43		14	5,121,370.24		122	40,780,167.24
0-29 Days	4.620462%	4.788215%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%
30 Days	4.950495%	5.913168%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.620462%	4.788215%
60 Days	2.640264%	2.326559%	60 Days	0.330033%	0.091595%	60 Days	0.330033%	0.201771%	60 Days	0.000000%	0.000000%	60 Days	5.610561%	6.206533%
90 Days	0.990099%	1.414938%	90 Days	0.000000%	0.000000%	90 Days	0.330033%	0.558363%	90 Days	0.000000%	0.000000%	90 Days	2.970297%	2.884922%
120 Days	0.660066%	0.557991%	120 Days	0.000000%	0.000000%	120 Days	1.320132%	1.080964%	120 Days	0.000000%	0.000000%	120 Days	2.310231%	2.495902%
150 Days	2.310231%	3.680432%	150 Days	0.000000%	0.000000%	150 Days	0.990099%	1.175065%	150 Days	0.330033%	0.428690%	150 Days	1.980198%	2.161747%
180+ Days	16.171617%	18.681302%	180+ Days	2.310231%	1.243831%	180+ Days	13.861386%	16.555040%	180+ Days	4.290429%	5.256988%	180+ Days	22.772277%	26.736292%
				2.640264%	1.335426%		16.831683%	19.571204%		4.620462%	5.685679%		40.264026%	45.273611%

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Series 2006-OP1

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180+ Delinquency Summary

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	38	8,356,571.53	2.471
210 - 239	35	5,615,251.60	1.660
240 - 269	29	5,708,725.45	1.688
270 - 299	30	6,474,035.49	1.914
300 - 329	26	6,350,796.10	1.878
330 - 359	19	3,136,572.53	0.927
360 - 389	25	3,941,769.85	1.166
390 - 419	19	3,433,833.27	1.015
420 - 449	20	3,804,814.83	1.125
450 - 479	7	1,302,398.95	0.385
480 - 509	11	2,950,968.61	0.873
510 - 539	8	1,334,616.58	0.395
540 - 569	8	1,201,040.33	0.355
570 - 599	7	1,553,436.79	0.459
600 - 629	3	528,554.59	0.156
630 - 659	7	2,761,427.55	0.817
660 - 689	9	2,128,593.08	0.629
690 - 719	4	878,782.62	0.260
720 - 749	4	505,056.34	0.149
750 - 779	6	1,355,720.62	0.401
780 - 809	7	1,581,828.71	0.468
810 - 839	13	2,633,385.81	0.779
840 - 869	5	578,483.42	0.171
870 - 899	9	1,869,203.42	0.553
900 - 929	4	764,980.01	0.226
930 - 959	4	713,244.66	0.211
960 - 989	3	716,107.06	0.212
990 - 1019	4	452,683.00	0.134
1050 - 1079	1	140,732.39	0.042
1080 - 1109	1	306,000.00	0.090
1110 - 1139	2	599,005.62	0.177
1140 - 1169	2	296,534.11	0.088
1170 - 1199	1	66,333.82	0.020
1230 - 1259	1	72,444.06	0.021
1290 - 1319	2	223,320.30	0.066
1320 - 1349	1	401,077.47	0.119
1410 - 1439	1	113,552.74	0.034
Total	376	74,851,883.31	22.134

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Distribution Date: 25-Jan-2010

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

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This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

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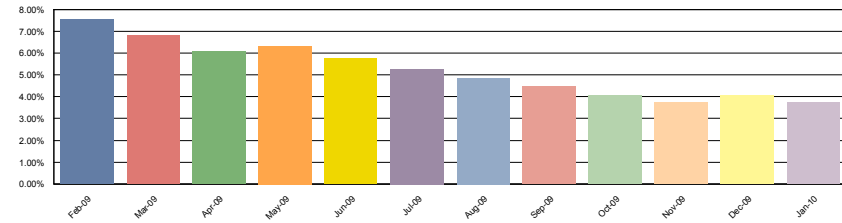
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REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	6
Original Principal Balance	1,074,730.00
Current Actual Balance	1,047,572.91
Current REO Total	
Loans in REO	64
Original Principal Balance	12,691,575.00
Current Actual Balance	12,704,109.46

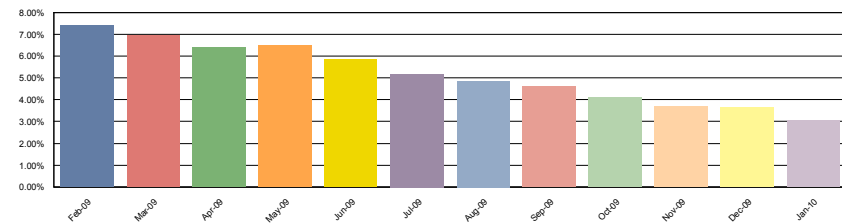
12 Month REO History



Group 1

New REO Loans	
Loans in REO	4
Original Principal Balance	589,380.00
Current Actual Balance	573,555.41
Current REO Total	
Loans in REO	50
Original Principal Balance	7,620,855.00
Current Actual Balance	7,582,739.22

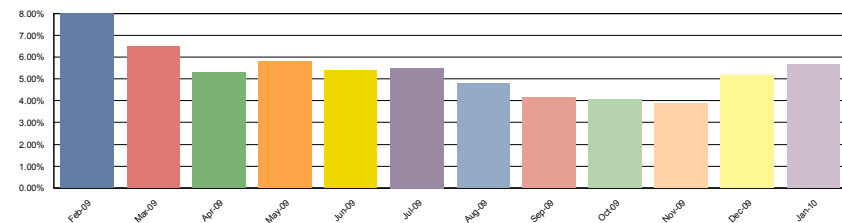
12 Month REO History



Group 2

New REO Loans	
Loans in REO	2
Original Principal Balance	485,350.00
Current Actual Balance	474,017.50
Current REO Total	
Loans in REO	14
Original Principal Balance	5,070,720.00
Current Actual Balance	5,121,370.24

12 Month REO History



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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011076053	Sep-2008	01-Aug-2005	CA	90.00	288,000.00	287,903.52	01-Dec-2007	23	6.750%	29,738.04
Group 1	0021065903	Dec-2009	01-Sep-2005	CA	90.00	310,500.00	309,822.88	01-Jan-2009	10	6.990%	19,810.62
Group 1	0061060123	Jul-2009	01-Aug-2005	OH	80.00	53,600.00	53,113.10	01-Feb-2007	33	10.450%	10,125.07
Group 1	0131033692	Jul-2009	01-Aug-2005	OH	95.00	60,040.00	63,258.21	01-Jul-2008	16	5.000%	4,108.14
Group 1	0171026984	Jan-2010	01-Aug-2005	AZ	83.41	171,000.00	165,708.07	01-Apr-2009	7	6.500%	7,324.06
Group 1	0211029421	Dec-2008	01-Jul-2005	SC	80.00	135,200.00	135,200.00	01-Jan-2008	22	7.850%	19,710.99
Group 1	0211031276	Nov-2008	02-Jul-2005	PA	75.00	67,500.00	67,034.11	02-Sep-2006	38	10.125%	14,813.04
Group 1	0231069151	May-2008	01-Sep-2005	CT	95.00	261,250.00	254,215.31	01-Oct-2007	25	7.000%	44,543.02
Group 1	0231069505	Aug-2009	01-Aug-2005	RI	80.00	232,000.00	240,941.48	01-Jul-2008	16	6.750%	21,967.04
Group 1	0231069534	Nov-2009	01-Sep-2005	PA	80.00	76,000.00	73,906.77	01-Nov-2008	12	7.540%	6,594.94
Group 1	0231069713	Sep-2009	01-Sep-2005	PA	80.00	216,000.00	214,566.08	01-Oct-2006	37	6.800%	39,558.27
Group 1	0231069791	Apr-2009	01-Sep-2005	NJ	90.00	55,800.00	54,934.23	01-May-2007	30	8.125%	9,995.23
Group 1	0261053043	Nov-2009	01-Sep-2005	GA	85.00	89,250.00	91,773.99	01-Mar-2009	8	5.000%	3,376.51
Group 1	0281015354	Oct-2009	01-Jul-2005	MI	95.00	223,250.00	220,612.28	01-Aug-2007	27	10.200%	31,735.56
Group 1	0311027347	Oct-2009	01-Aug-2005	PA	67.50	108,000.00	105,744.86	01-Jun-2008	17	8.625%	15,203.74
Group 1	0311027672	Dec-2009	01-Aug-2005	NJ	80.00	96,000.00	93,986.35	01-Sep-2007	26	7.500%	15,994.32
Group 1	0321027808	Oct-2009	01-Sep-2005	CO	80.00	198,400.00	190,311.79	01-Jan-2009	10	7.550%	13,545.35
Group 1	0321027878	Nov-2009	01-Sep-2005	CO	91.16	165,000.00	162,335.57	01-Feb-2009	9	5.000%	6,561.10
Group 1	0331037785	Aug-2008	01-Aug-2005	NY	90.00	265,500.00	260,772.14	01-Mar-2007	32	6.990%	34,202.91
Group 1	0351028809	Jan-2010	01-Sep-2005	TX	80.00	171,480.00	165,473.82	01-Jun-2009	5	7.500%	6,680.98
Group 1	0361025700	Jan-2010	01-Aug-2005	MI	95.00	134,900.00	130,373.52	01-Dec-2008	11	5.000%	6,145.31
Group 1	0361026048	Aug-2008	01-Aug-2005	MI	80.00	152,800.00	150,052.10	01-Jun-2007	29	7.590%	25,626.85
Group 1	0361026441	Jul-2009	01-Sep-2005	MI	85.00	129,115.00	126,850.20	01-May-2008	18	9.150%	9,023.21
Group 1	0371025624	Dec-2009	01-Jun-2005	FL	80.00	204,000.00	203,915.05	01-Jan-2008	22	5.990%	22,143.54
Group 1	0381022664	May-2009	01-Aug-2005	RI	85.00	199,750.00	194,052.36	01-Sep-2008	14	7.875%	20,951.31
Group 1	0391014048	Nov-2009	01-Sep-2005	TN	80.00	83,120.00	80,971.86	01-Oct-2008	13	7.900%	7,566.01
Group 1	0401002270	Dec-2009	01-Aug-2005	IL	70.00	80,500.00	79,499.89	01-Feb-2007	33	8.450%	16,703.26
Group 1	0401002350	Dec-2009	01-Aug-2005	NJ	85.00	63,750.00	62,921.46	01-Jun-2007	29	9.275%	10,094.97
Group 1	0511036225	Jan-2009	01-Jul-2005	CA	80.00	260,000.00	286,885.25	01-Feb-2008	21	7.040%	27,079.67
Group 1	0511036936	Oct-2009	01-Sep-2005	NV	89.71	152,500.00	145,736.30	01-Dec-2008	11	5.950%	6,956.91
Group 1	0511036938	Nov-2009	01-Aug-2005	NV	80.00	129,600.00	130,062.72	01-Sep-2008	14	5.000%	6,467.59
Group 1	0521026944	Dec-2009	01-Aug-2005	KY	74.81	101,000.00	97,990.58	01-Nov-2008	12	8.150%	8,576.46
Group 1	0521027133	Aug-2009	01-Aug-2005	MI	85.00	80,750.00	78,621.83	01-Apr-2008	19	7.650%	6,800.15
Group 1	0551007317	Jun-2009	01-Aug-2005	TX	95.00	180,034.00	191,032.07	01-Aug-2008	15	5.000%	11,732.55
Group 1	0621008885	Oct-2008	01-Sep-2005	FL	80.00	167,904.00	163,805.68	01-Aug-2007	27	6.350%	17,485.15
Group 1	0621009585	Nov-2009	01-Sep-2005	FL	79.40	157,212.00	154,043.13	01-Dec-2007	23	9.100%	26,062.03
Group 1	0621009612	Dec-2009	01-Aug-2005	FL	90.00	229,500.00	229,500.00	01-Sep-2006	38	7.550%	39,521.87
Group 1	0621009639	May-2009	01-Aug-2005	FL	90.00	322,200.00	322,200.00	01-Apr-2008	19	7.800%	26,205.59
Group 1	0621009687	Feb-2009	01-Aug-2005	FL	70.00	98,000.00	96,497.66	01-Jul-2007	28	9.000%	14,877.49
Group 1	0631008351	Oct-2009	01-Sep-2005	CA	62.50	100,000.00	97,256.25	01-Oct-2008	13	7.500%	6,950.43

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0651010660	Sep-2009	01-Aug-2005	FL	92.43	171,000.00	170,926.65	01-Jun-2007	29	7.990%	19,864.48
Group 1	0661007984	Sep-2009	01-Aug-2005	MN	90.00	202,500.00	199,366.66	01-Mar-2007	32	8.050%	32,962.91
Group 1	0671005562	Jul-2009	01-Sep-2005	CA	95.00	166,250.00	162,005.75	01-Sep-2008	14	7.800%	16,404.72
Group 1	0681006007	Jan-2010	01-Jul-2005	ME	80.00	112,000.00	112,000.00	01-Apr-2006	43	8.300%	25,291.12
Group 1	0681006349	Sep-2009	01-Aug-2005	ME	80.00	160,000.00	157,344.27	01-Apr-2007	31	7.500%	30,135.33
Group 1	0681007524	Oct-2009	01-Sep-2005	ME	80.00	112,000.00	111,320.30	01-Apr-2006	43	7.500%	22,311.89
Group 1	0701001418	Dec-2009	01-Sep-2005	CA	80.00	168,800.00	175,924.09	01-Nov-2008	12	3.500%	5,870.76
Group 1	0771005698	Nov-2009	01-Aug-2005	TX	78.23	53,900.00	61,682.68	01-Apr-2009	7	3.000%	1,111.21
Group 1	0791003117	Dec-2009	01-Aug-2005	MO	80.00	64,000.00	62,215.81	01-May-2009	6	10.100%	4,011.99
Group 1	0841007363	Oct-2009	01-Sep-2005	MI	80.00	140,000.00	136,070.54	01-Aug-2008	15	6.990%	8,978.02
Group 2	0011075948	Nov-2009	01-Aug-2005	CA	80.00	363,600.00	363,492.74	01-Sep-2008	14	5.900%	29,049.11
Group 2	0011076472	Dec-2008	01-Sep-2005	CA	80.00	528,000.00	588,165.25	01-Feb-2008	21	7.500%	70,402.89
Group 2	0191025620	Nov-2009	01-Aug-2005	WA	80.00	420,000.00	419,216.25	01-Feb-2009	9	7.700%	27,318.92
Group 2	0271022319	May-2009	01-Jul-2005	NY	85.00	514,250.00	514,073.38	01-May-2007	30	6.800%	83,451.18
Group 2	0301001680	Dec-2009	01-Aug-2005	WA	80.00	379,200.00	396,434.16	01-Jul-2008	16	9.750%	54,015.85
Group 2	0381020593	Jul-2009	01-May-2005	RI	89.89	409,000.00	408,961.76	01-Jan-2009	10	6.125%	22,612.20
Group 2	0381022589	Dec-2009	01-Aug-2005	FL	90.00	459,000.00	459,000.00	01-Aug-2008	15	7.500%	44,790.78
Group 2	0651011424	Jan-2010	01-Sep-2005	GA	95.00	403,750.00	386,142.46	01-Jun-2009	5	7.150%	14,801.21
Group 2	0671004786	Dec-2009	01-Aug-2005	CA	80.00	400,000.00	411,891.58	01-Feb-2009	9	5.000%	16,647.26
Group 2	0771006029	Jan-2009	01-Aug-2005	TX	80.00	772,320.00	751,656.01	01-Feb-2008	21	7.200%	85,671.09
Group 2	0781003486	Jul-2009	01-Jul-2005	PA	74.63	50,000.00	49,163.32	01-Sep-2007	26	10.650%	8,592.63
Group 2	0781004094	Oct-2009	01-Sep-2005	MI	87.66	206,000.00	203,069.26	01-Jun-2007	29	8.550%	23,915.97
Group 2	0841004432	Jan-2010	01-Jun-2005	MI	85.00	81,600.00	87,875.04	01-Apr-2009	7	5.000%	1,445.65
Group 2	0841006520	Aug-2009	01-Aug-2005	MI	80.00	84,000.00	82,229.03	01-Aug-2008	15	10.200%	9,728.19

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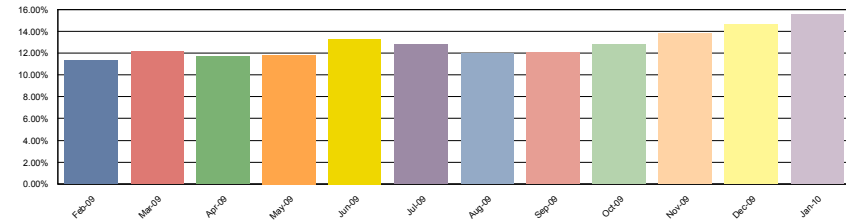
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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans	
Loans in Foreclosure	26
Original Principal Balance	5,454,257.00
Current Actual Balance	5,519,908.87
Current Foreclosure Total	
Loans in Foreclosure	262
Original Principal Balance	51,836,901.65
Current Actual Balance	52,665,618.16

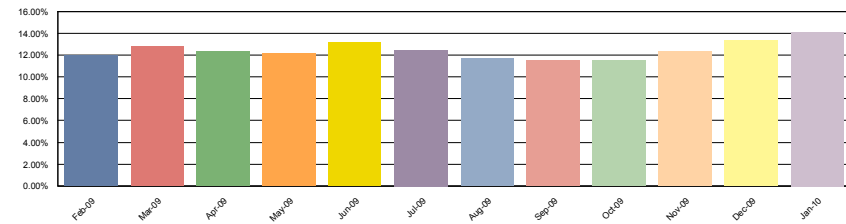
12 Month Foreclosure History



Group 1

New Foreclosure Loans	
Loans in Foreclosure	21
Original Principal Balance	3,761,207.00
Current Actual Balance	3,888,581.63
Current Foreclosure Total	
Loans in Foreclosure	211
Original Principal Balance	34,601,766.80
Current Actual Balance	35,036,872.73

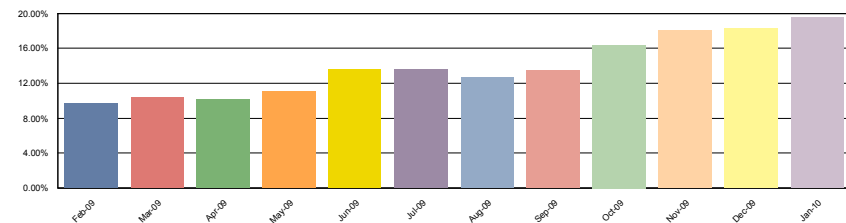
12 Month Foreclosure History



Group 2

New Foreclosure Loans	
Loans in Foreclosure	5
Original Principal Balance	1,693,050.00
Current Actual Balance	1,631,327.24
Current Foreclosure Total	
Loans in Foreclosure	51
Original Principal Balance	17,235,134.85
Current Actual Balance	17,628,745.43

12 Month Foreclosure History



Securitized Asset Backed Receivables LLC Trust
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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0021063995	Oct-2009	01-Jun-2005	CA	80.00	313,600.00	313,484.51	01-Jan-2009	10	6.650%	18,978.90
Group 1	0021065991	Jul-2009	01-Sep-2005	CA	86.23	315,000.00	336,469.50	01-Sep-2008	14	7.400%	30,658.28
Group 1	0031035591	Jan-2010	01-Aug-2005	CA	64.22	350,000.00	335,628.73	01-Feb-2009	9	6.250%	18,708.52
Group 1	0041067626	Oct-2009	01-Jul-2005	IL	95.00	75,525.00	73,926.08	01-Feb-2009	9	9.650%	6,266.15
Group 1	0041068091	Nov-2008	01-Aug-2005	IN	95.00	147,250.00	144,081.92	01-May-2008	18	8.250%	21,151.16
Group 1	0041068601	Dec-2008	01-Aug-2005	IL	89.26	217,800.00	211,090.84	01-Jul-2008	16	6.750%	22,438.24
Group 1	0041068672	Dec-2009	01-Aug-2005	IL	80.00	209,600.00	209,158.69	01-Mar-2009	8	8.350%	13,987.55
Group 1	0041068843	May-2008	01-Aug-2005	IL	80.00	158,400.00	158,400.00	01-Jan-2008	22	6.750%	20,618.40
Group 1	0041069821	Jan-2010	01-Sep-2005	IL	75.00	330,000.00	371,031.96	01-Jan-2009	10	7.990%	27,299.70
Group 1	0051058256	Oct-2009	01-Jul-2005	GA	95.00	104,500.00	111,512.47	01-Jul-2008	16	5.000%	6,337.22
Group 1	0051058498	Jan-2009	01-Aug-2005	GA	95.00	87,400.00	85,276.00	01-May-2008	18	8.300%	7,376.52
Group 1	0051058724	Nov-2009	01-Aug-2005	FL	85.00	170,000.00	192,644.22	01-Mar-2009	8	5.000%	2,268.36
Group 1	0051058877	Jul-2009	01-Aug-2005	GA	80.00	111,920.00	113,918.15	01-Mar-2009	8	5.000%	4,145.49
Group 1	0051059341	Jan-2010	01-Sep-2005	GA	80.00	111,920.00	106,783.53	01-Jul-2009	4	4.000%	1,748.02
Group 1	0061059431	Oct-2009	01-Jul-2005	OH	95.00	79,325.00	77,265.09	01-Sep-2008	14	7.750%	6,764.80
Group 1	0061059576	Aug-2009	01-Aug-2005	OH	95.00	57,000.00	55,515.84	01-Nov-2008	12	7.990%	2,600.82
Group 1	0061059577	Sep-2009	01-Aug-2005	OH	95.00	50,825.00	49,464.77	01-Nov-2008	12	7.990%	2,654.67
Group 1	0061059637	Dec-2008	01-Aug-2005	OH	80.00	62,560.00	61,532.72	01-Apr-2008	19	9.500%	5,026.98
Group 1	0061059670	May-2009	01-Aug-2005	PA	80.00	53,600.00	52,645.76	01-Jan-2009	10	10.125%	3,429.72
Group 1	0061060158	Dec-2009	01-Aug-2005	OH	95.00	218,500.00	210,575.51	01-Mar-2009	8	8.500%	13,834.92
Group 1	0071066735	Feb-2008	01-Jul-2005	FL	90.00	267,750.00	263,554.31	01-Oct-2007	25	9.200%	49,047.62
Group 1	0071067249	Apr-2009	01-Aug-2005	FL	90.00	111,600.00	110,335.17	01-Dec-2008	11	7.750%	3,512.92
Group 1	0071067314	Jan-2010	01-Aug-2005	FL	80.00	212,800.00	239,899.35	01-Aug-2009	3	3.900%	3,244.37
Group 1	0071067365	Apr-2009	01-Aug-2005	FL	80.00	280,000.00	280,000.00	01-Oct-2008	13	7.000%	25,176.62
Group 1	0071067473	Mar-2009	01-Aug-2005	FL	80.00	140,800.00	140,744.55	01-Jun-2008	17	7.800%	8,894.68
Group 1	0071067679	Sep-2009	01-Aug-2005	FL	80.00	200,040.00	192,894.26	01-Apr-2009	7	6.875%	9,553.96
Group 1	0071067748	May-2008	01-Aug-2005	FL	80.00	96,000.00	94,338.84	01-Dec-2007	23	8.875%	7,637.58
Group 1	0071067799	Feb-2009	01-Sep-2005	FL	100.00	128,500.00	125,759.13	01-Jul-2008	16	8.400%	14,686.84
Group 1	0071067947	Feb-2009	01-Sep-2005	FL	85.00	124,100.00	120,171.49	01-Sep-2008	14	7.350%	10,717.75
Group 1	0081056733	Oct-2008	01-Aug-2005	VA	70.00	216,300.00	215,391.16	01-Aug-2007	27	7.625%	45,959.04
Group 1	0101048862	Jan-2010	01-Aug-2005	TX	80.00	134,152.00	155,819.30	01-Jul-2009	4	3.500%	2,217.62
Group 1	0101049104	Feb-2009	01-Aug-2005	TX	80.00	128,000.00	125,472.46	01-Apr-2008	19	8.500%	19,107.68
Group 1	0101049339	Oct-2009	01-Aug-2005	TX	80.00	71,600.00	67,922.24	01-Jul-2009	4	8.250%	2,611.86
Group 1	0101049419	Jul-2009	01-Sep-2005	FL	80.00	251,200.00	239,752.54	01-Jan-2009	10	5.950%	12,744.08
Group 1	0121039529	Apr-2009	01-Aug-2005	WI	80.00	126,000.00	142,556.44	01-Dec-2008	11	3.000%	3,659.50
Group 1	0121040271	Dec-2009	01-Jul-2005	IA	90.00	90,000.00	88,144.41	01-Apr-2009	7	7.250%	4,394.40
Group 1	0121040797	Jan-2009	01-Aug-2005	MN	80.00	180,000.00	190,781.81	01-Sep-2008	14	9.900%	18,835.23
Group 1	0121041160	May-2009	01-Sep-2005	WI	80.00	87,600.00	90,003.43	01-Sep-2008	14	6.000%	6,405.90
Group 1	0121041311	Mar-2009	01-Aug-2005	WI	80.00	172,000.00	166,319.52	01-May-2009	6	7.500%	7,866.83
Group 1	0121041430	Sep-2009	01-Aug-2005	MN	80.00	157,996.80	166,064.04	01-Jun-2008	17	5.000%	11,406.90

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0121041545	Oct-2009	01-Aug-2005	NE	70.24	59,000.00	57,164.66	01-Mar-2009	8	7.500%	3,470.74
Group 1	0131033119	Feb-2009	01-Jul-2005	OH	80.00	76,320.00	74,826.73	01-Oct-2008	13	9.350%	5,345.41
Group 1	0131033558	Dec-2009	01-Aug-2005	OH	80.00	81,600.00	102,419.67	01-May-2009	6	6.000%	3,525.20
Group 1	0131033582	Dec-2009	01-Sep-2005	OH	100.00	93,000.00	106,657.92	01-Jan-2009	10	8.600%	9,073.55
Group 1	0131034117	Nov-2009	01-Aug-2005	KY	80.00	120,000.00	118,882.68	01-Nov-2008	12	8.000%	10,196.19
Group 1	0131034313	Mar-2009	01-Sep-2005	OH	95.00	237,500.00	270,093.03	01-Nov-2008	12	4.500%	12,146.97
Group 1	0141046362	May-2009	01-Aug-2005	CT	78.05	160,000.00	173,996.41	01-Jun-2008	17	5.000%	11,952.36
Group 1	0141047125	Jun-2009	01-Jun-2005	NY	90.00	252,000.00	243,225.20	01-Jul-2008	16	6.990%	23,045.50
Group 1	0141047680	May-2007	01-Aug-2005	FL	95.00	142,500.00	140,732.39	01-Dec-2006	35	7.850%	25,509.32
Group 1	0141048001	Apr-2008	01-Jul-2005	MS	95.00	133,000.00	130,289.37	01-Oct-2007	25	7.750%	17,362.95
Group 1	0141048789	Jun-2009	01-Sep-2005	CT	70.00	164,500.00	158,104.93	01-Jan-2009	10	6.850%	9,826.61
Group 1	0141048825	Dec-2009	01-Sep-2005	NY	80.00	252,000.00	260,217.82	01-May-2009	6	5.000%	7,645.37
Group 1	0141049056	May-2009	01-Sep-2005	NY	82.50	330,000.00	318,267.32	01-Oct-2008	13	6.875%	24,743.49
Group 1	0141049105	Dec-2008	01-Sep-2005	MS	80.00	144,000.00	141,487.95	01-Jun-2007	29	7.500%	28,522.61
Group 1	0151029153	Jan-2010	01-Aug-2005	FL	80.00	280,000.00	300,154.05	01-Aug-2009	3	3.000%	2,934.04
Group 1	0161041227	Jun-2009	01-Jul-2005	NH	80.00	219,200.00	234,502.28	01-May-2009	6	7.100%	10,169.72
Group 1	0161042407	May-2009	01-Jul-2005	RI	90.00	253,800.00	253,800.00	01-Mar-2009	8	6.700%	15,090.52
Group 1	0161042533	Nov-2009	01-Aug-2005	MS	80.00	91,920.00	89,746.15	01-Jan-2009	10	9.550%	8,377.41
Group 1	0161042885	Jan-2008	01-Sep-2005	MS	75.00	258,750.00	254,840.59	01-Sep-2007	26	8.850%	56,639.70
Group 1	0161042941	Nov-2007	01-Aug-2005	MS	80.00	158,400.00	158,400.00	01-Jul-2007	28	7.340%	24,685.98
Group 1	0161043085	Nov-2007	01-Aug-2005	MS	80.00	140,800.00	140,800.00	01-Jul-2007	28	7.700%	24,449.34
Group 1	0161043120	Jan-2008	01-Aug-2005	MS	80.00	194,400.00	190,560.31	01-Aug-2007	27	7.500%	23,407.21
Group 1	0171026969	Nov-2009	01-Aug-2005	AZ	80.00	213,008.00	221,703.81	01-Jun-2009	5	4.000%	4,428.57
Group 1	0171027083	Mar-2009	01-Aug-2005	AZ	68.63	105,000.00	101,556.84	01-Nov-2008	12	7.950%	9,197.96
Group 1	0191025485	Feb-2009	01-Aug-2005	MT	80.00	139,200.00	167,011.21	01-Feb-2009	9	5.000%	6,698.00
Group 1	0191026007	Dec-2009	01-Sep-2005	WA	95.00	96,900.00	94,370.33	01-May-2009	6	8.650%	5,211.55
Group 1	0211030457	Jan-2009	01-Aug-2005	OH	80.00	70,320.00	68,569.79	01-Sep-2008	14	8.400%	7,869.98
Group 1	0211030716	Jul-2009	01-Jul-2005	AL	80.00	191,996.00	191,922.56	01-May-2008	18	7.650%	26,197.43
Group 1	0211030894	Jan-2010	01-Jul-2005	NC	80.00	126,400.00	121,837.68	01-Sep-2009	2	7.500%	3,044.38
Group 1	0211032154	Jul-2009	01-Sep-2005	GA	100.00	164,157.00	174,272.90	01-Dec-2008	11	7.600%	13,137.00
Group 1	0211032176	Dec-2009	01-Aug-2005	NC	90.00	195,300.00	194,183.61	01-Jan-2009	10	9.500%	18,214.29
Group 1	0211032348	Apr-2009	01-Sep-2005	NC	39.71	220,000.00	210,812.70	01-Feb-2009	9	6.600%	11,543.49
Group 1	0211032438	May-2008	01-Aug-2005	NC	80.00	60,720.00	59,695.93	01-Aug-2007	27	8.750%	14,185.44
Group 1	0231064745	Dec-2009	01-Sep-2005	NH	80.00	252,000.00	239,476.37	01-Apr-2009	7	6.100%	9,866.54
Group 1	0231066322	Nov-2009	01-Aug-2005	NJ	80.00	116,000.00	111,664.90	01-Jun-2009	5	8.100%	4,983.61
Group 1	0231067060	Aug-2009	01-Aug-2005	MS	90.00	121,500.00	118,713.37	01-May-2008	18	8.125%	9,914.16
Group 1	0231067209	Nov-2009	01-Jun-2005	PA	94.99	52,150.00	57,236.38	01-Feb-2009	9	5.000%	1,860.05
Group 1	0231067367	Aug-2008	01-Aug-2005	MS	95.00	143,450.00	140,704.18	01-Aug-2007	27	7.750%	20,088.75
Group 1	0231067762	Mar-2009	01-Aug-2005	VT	80.00	100,000.00	97,238.09	01-Nov-2008	12	7.600%	8,556.07
Group 1	0231068011	Feb-2008	01-Aug-2005	MS	80.00	279,200.00	271,963.49	01-Aug-2007	27	7.100%	53,106.12

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Group 1	0231068031	Feb-2009	01-Sep-2005	CT	80.00	156,000.00	172,760.27	01-Nov-2008	12	7.500%	13,809.22
Group 1	0231068317	Feb-2008	01-Aug-2005	NY	77.67	400,000.00	399,100.00	01-Oct-2007	25	6.750%	55,741.05
Group 1	0231068520	Dec-2009	01-Aug-2005	MS	90.00	297,000.00	329,663.76	01-Jul-2008	16	6.000%	26,344.14
Group 1	0231069127	May-2009	01-Sep-2005	VT	80.00	212,000.00	223,068.47	01-Nov-2008	12	3.250%	6,798.25
Group 1	0231069354	Mar-2009	01-Aug-2005	PA	75.00	99,750.00	106,954.45	01-Oct-2008	13	5.000%	5,836.20
Group 1	0231069469	Oct-2008	01-Sep-2005	NY	90.00	346,500.00	340,281.41	01-Aug-2007	27	8.000%	55,289.73
Group 1	0231069497	Mar-2008	01-Sep-2005	MS	80.00	260,000.00	255,968.26	01-Mar-2007	32	7.300%	47,136.77
Group 1	0231069761	Dec-2009	01-Aug-2005	NY	95.00	259,350.00	248,697.74	01-Apr-2009	7	6.990%	11,906.81
Group 1	0261052676	Dec-2009	01-Aug-2005	NC	80.00	50,000.00	56,174.10	01-Jun-2009	5	5.000%	1,455.84
Group 1	0261052800	Dec-2009	01-Aug-2005	OH	80.00	67,600.00	66,130.30	01-Oct-2008	13	8.850%	7,081.17
Group 1	0261052844	Dec-2008	01-Aug-2005	FL	90.00	86,400.00	83,339.73	01-Aug-2008	15	6.900%	6,416.36
Group 1	0261053409	Jun-2009	01-Sep-2005	FL	80.00	159,140.00	154,233.95	01-Feb-2009	9	7.250%	10,043.61
Group 1	0271023010	Nov-2009	01-Aug-2005	NY	85.00	68,000.00	66,600.27	01-Jan-2009	5	10.100%	3,743.32
Group 1	0271023078	Jun-2009	01-Sep-2005	AZ	85.00	290,700.00	290,673.58	01-Jan-2009	10	7.500%	22,006.41
Group 1	0271023243	Aug-2009	01-Sep-2005	NJ	91.18	250,750.00	258,444.53	01-Nov-2008	12	9.750%	27,456.99
Group 1	0281015976	Mar-2009	01-Aug-2005	PA	94.86	83,000.00	83,857.77	01-Sep-2008	14	5.500%	5,256.48
Group 1	0291000695	Nov-2009	01-Aug-2005	GA	95.00	83,600.00	84,270.99	01-Jun-2009	5	8.990%	4,135.39
Group 1	0291000917	Nov-2009	01-Aug-2005	FL	56.40	282,000.00	287,509.08	01-Jun-2009	5	5.000%	7,451.27
Group 1	0291000993	Oct-2009	01-Aug-2005	GA	75.00	138,000.00	133,846.60	01-Mar-2009	8	8.125%	8,824.32
Group 1	0291001102	Jun-2009	01-Aug-2005	FL	85.00	178,500.00	200,963.03	01-Feb-2009	9	5.000%	8,122.30
Group 1	0291001139	Sep-2007	01-Sep-2005	FL	75.50	100,415.00	98,039.81	01-May-2007	30	6.500%	12,198.84
Group 1	0301001888	Nov-2009	01-Aug-2005	NV	68.60	171,500.00	171,491.51	01-Apr-2009	7	6.950%	8,324.47
Group 1	0301001900	Jan-2010	01-Aug-2005	WA	80.00	205,920.00	225,165.02	01-Aug-2009	3	7.000%	5,943.80
Group 1	0311027716	Feb-2009	01-Aug-2005	NJ	80.00	256,000.00	248,489.16	01-Oct-2008	13	7.125%	22,601.00
Group 1	0311027758	Jul-2009	01-Sep-2005	NJ	90.00	248,400.00	239,998.55	01-Oct-2008	13	7.150%	19,484.04
Group 1	0321027907	May-2009	01-Sep-2005	CO	95.00	61,750.00	59,711.81	01-Apr-2009	7	7.250%	3,100.42
Group 1	0331037249	Dec-2009	01-Aug-2005	NY	94.97	283,000.00	317,117.27	01-Jul-2009	4	6.800%	9,948.92
Group 1	0331037692	Mar-2009	01-Jul-2005	NJ	85.00	179,350.00	174,004.76	01-Nov-2008	12	8.300%	15,533.93
Group 1	0331038689	Feb-2009	01-Aug-2005	NY	76.22	564,000.00	665,257.53	01-Jul-2008	16	6.250%	55,656.18
Group 1	0331038830	Jan-2010	01-Sep-2005	NY	74.00	255,300.00	265,244.65	01-Sep-2009	2	4.750%	3,616.09
Group 1	0331039319	May-2007	01-Sep-2005	NY	90.00	306,000.00	306,000.00	01-Nov-2006	36	7.000%	74,829.75
Group 1	0341024114	Aug-2009	01-Jul-2005	NC	66.48	73,000.00	72,444.06	01-Jun-2006	41	8.500%	13,957.46
Group 1	0341025191	Nov-2009	01-Aug-2005	NC	84.94	141,000.00	137,545.87	01-Jun-2008	17	7.700%	16,517.13
Group 1	0341026285	Nov-2009	01-Aug-2005	SC	80.00	103,200.00	99,583.10	01-Jun-2009	5	7.550%	4,066.32
Group 1	0351027322	Nov-2009	01-Jul-2005	TX	80.00	124,449.00	121,557.83	01-Jul-2008	16	8.150%	15,535.36
Group 1	0351027988	Aug-2007	01-Aug-2005	TX	80.00	113,952.00	113,552.74	01-Dec-2005	47	7.850%	26,930.57
Group 1	0361025926	Nov-2009	01-Aug-2005	MI	85.00	223,550.00	225,267.78	01-Mar-2009	8	5.000%	8,288.02
Group 1	0361026008	Dec-2009	01-Aug-2005	MI	90.00	252,000.00	244,871.88	01-Mar-2009	8	8.000%	15,785.96
Group 1	0361026063	May-2009	01-Aug-2005	MI	95.00	165,300.00	160,779.52	01-Dec-2008	11	7.875%	13,679.50
Group 1	0361026128	Jan-2010	01-Aug-2005	MI	95.00	108,775.00	104,774.65	01-Apr-2009	7	6.875%	5,189.45

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Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0361026265	Jul-2009	01-Aug-2005	MI	95.00	223,250.00	218,290.35	01-Feb-2009	9	9.100%	7,858.69
Group 1	0371026014	Jan-2010	01-Aug-2005	FL	80.00	150,400.00	158,225.47	01-Nov-2008	12	5.000%	8,035.16
Group 1	0371026037	Jan-2010	01-Aug-2005	FL	80.00	137,600.00	137,600.00	01-Jun-2009	5	7.150%	5,346.37
Group 1	0371026517	Jul-2009	01-Jul-2005	FL	90.00	118,350.00	115,206.24	01-Mar-2009	8	8.700%	7,920.90
Group 1	0371026695	Sep-2008	01-Aug-2005	FL	80.00	156,000.00	156,000.00	01-May-2008	18	7.550%	20,436.00
Group 1	0371026805	Dec-2009	01-Jul-2005	FL	80.00	164,800.00	164,800.00	01-Jun-2009	5	7.300%	6,646.91
Group 1	0371026876	Nov-2009	01-Aug-2005	FL	80.00	85,600.00	85,585.05	01-Sep-2008	14	8.650%	9,710.36
Group 1	0371026968	Oct-2008	01-Aug-2005	FL	95.00	161,120.00	156,611.30	01-Jun-2008	17	7.250%	19,098.90
Group 1	0371027231	Sep-2007	01-Aug-2005	FL	90.00	143,910.00	141,045.46	01-Apr-2007	31	7.100%	20,272.54
Group 1	0371027375	Dec-2009	01-Sep-2005	FL	80.00	220,000.00	211,955.38	01-Dec-2008	11	6.150%	13,679.23
Group 1	0371027571	May-2009	01-Sep-2005	FL	85.00	144,500.00	163,055.67	01-Jan-2009	10	5.740%	8,325.23
Group 1	0371027688	Dec-2009	01-Sep-2005	FL	80.00	180,000.00	179,371.22	01-Feb-2009	9	6.800%	10,150.64
Group 1	0381022602	Oct-2007	01-Aug-2005	MS	80.00	135,200.00	132,948.66	01-Jun-2007	29	7.990%	24,454.66
Group 1	0381022833	Apr-2009	01-Sep-2005	RI	82.86	174,000.00	167,631.98	01-Nov-2008	12	6.875%	12,176.00
Group 1	0381023148	Jan-2010	01-Sep-2005	RI	85.00	143,650.00	137,688.17	01-Aug-2009	3	7.650%	4,007.60
Group 1	0391013565	Aug-2007	01-Aug-2005	GA	85.00	72,250.00	71,466.14	01-Feb-2007	33	9.600%	11,187.16
Group 1	0391013942	Nov-2009	01-Sep-2005	AL	100.00	95,400.00	95,291.02	01-Jun-2009	5	8.650%	4,624.43
Group 1	0401002409	Aug-2007	01-Aug-2005	NY	70.00	287,000.00	281,072.78	01-Apr-2007	31	6.750%	59,260.11
Group 1	0401002537	Dec-2009	01-Aug-2005	MI	71.59	63,000.00	70,095.38	01-Feb-2009	9	8.650%	1,677.69
Group 1	0401002963	Mar-2009	01-Sep-2005	CA	85.00	340,000.00	339,530.78	01-Feb-2008	21	6.250%	43,629.72
Group 1	0511035648	Jun-2009	01-Jun-2005	OR	76.92	125,000.00	125,000.00	01-Oct-2008	13	6.350%	8,973.96
Group 1	0511036660	Jul-2009	01-Aug-2005	CA	95.00	275,500.00	270,111.53	01-Dec-2008	11	8.000%	22,419.73
Group 1	0511037034	Dec-2009	01-Aug-2005	CA	90.00	148,500.00	148,015.22	01-Jul-2009	4	5.000%	3,286.82
Group 1	0521026962	Jan-2010	01-Aug-2005	WI	75.00	60,000.00	67,158.07	01-Aug-2009	3	6.000%	1,492.92
Group 1	0521027269	Jan-2009	01-Aug-2005	WI	80.00	60,800.00	59,479.83	01-Sep-2008	14	9.090%	6,325.80
Group 1	0521027412	Jan-2010	01-Aug-2005	MI	90.00	85,500.00	82,599.45	01-Jul-2009	4	7.625%	1,873.09
Group 1	0521027493	May-2009	01-Aug-2005	IN	84.17	101,004.00	97,141.32	01-Jan-2009	10	7.200%	6,377.25
Group 1	0521027629	Dec-2009	01-Sep-2005	IL	95.00	190,000.00	184,796.68	01-Mar-2009	8	8.750%	13,302.02
Group 1	0551006302	Nov-2009	01-Jul-2005	OK	80.00	91,200.00	89,718.45	01-Jun-2009	5	7.750%	3,753.11
Group 1	0551007672	Nov-2009	01-Aug-2005	TX	80.00	60,000.00	60,487.09	01-Jun-2009	5	5.000%	1,560.32
Group 1	0561002561	Nov-2009	01-Jul-2005	FL	80.00	220,000.00	209,318.81	01-Jun-2009	5	6.600%	7,351.66
Group 1	0561002697	Mar-2008	01-Aug-2005	FL	80.00	220,000.00	219,981.93	01-Nov-2007	24	6.600%	22,914.70
Group 1	0561002975	May-2009	01-Aug-2005	FL	71.29	144,000.00	142,261.77	01-Jan-2009	10	7.400%	10,143.91
Group 1	0561002983	Apr-2009	01-Sep-2005	FL	85.00	85,000.00	82,490.91	01-Dec-2008	11	8.200%	6,755.29
Group 1	0581001528	Nov-2009	01-Aug-2005	WA	80.00	117,200.00	112,753.02	01-Apr-2009	7	7.575%	5,893.02
Group 1	0611015701	Dec-2009	01-Sep-2005	NY	58.51	275,000.00	263,754.28	01-Jul-2009	4	7.500%	9,152.75
Group 1	0611016948	Aug-2008	01-Aug-2005	FL	80.00	224,000.00	217,215.59	01-Apr-2008	19	6.900%	23,752.58
Group 1	0611017212	Feb-2007	01-Aug-2005	NY	70.00	67,200.00	66,333.82	01-Aug-2006	39	7.250%	11,591.64
Group 1	0611017252	May-2008	01-Aug-2005	MS	58.82	100,000.00	97,932.59	01-May-2007	30	7.000%	13,276.98
Group 1	0611017407	Jun-2009	01-Aug-2005	NY	73.23	316,000.00	345,546.74	01-Nov-2008	12	6.000%	18,668.79

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

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Group 1	0611017638	Sep-2009	01-Sep-2005	FL	90.00	166,500.00	158,856.09	01-Apr-2009	7	6.400%	6,902.47
Group 1	0611017687	Nov-2009	01-Sep-2005	PA	100.00	52,500.00	51,206.22	01-Mar-2009	8	8.600%	3,600.36
Group 1	0621008234	Dec-2009	01-Jul-2005	FL	80.00	220,800.00	233,021.96	01-Apr-2009	7	3.250%	4,635.07
Group 1	0621008644	Oct-2009	01-Aug-2005	FL	80.00	151,920.00	145,276.58	01-May-2009	6	8.150%	7,343.04
Group 1	0621008800	Oct-2009	01-Jul-2005	FL	80.00	192,702.00	192,682.80	01-May-2009	6	7.050%	8,417.82
Group 1	0621009019	Mar-2009	01-Aug-2005	FL	75.96	197,500.00	190,400.24	01-Jan-2009	10	7.500%	13,071.47
Group 1	0621009147	Sep-2009	01-Sep-2005	FL	75.00	86,250.00	88,836.87	01-May-2009	6	5.000%	2,624.36
Group 1	0621009543	May-2009	01-Aug-2005	FL	95.00	129,200.00	130,929.47	01-Jun-2008	17	7.900%	17,085.74
Group 1	0621009633	Feb-2009	01-Aug-2005	FL	57.78	182,000.00	171,113.55	01-Oct-2008	13	6.640%	12,785.41
Group 1	0621009771	Feb-2008	01-Aug-2005	FL	85.00	97,750.00	95,755.94	01-Aug-2007	27	7.300%	11,790.97
Group 1	0621009922	Nov-2009	01-Sep-2005	FL	83.02	178,500.00	174,375.94	01-Aug-2007	27	6.500%	19,651.26
Group 1	0621010038	Jul-2008	01-Sep-2005	FL	80.00	208,800.00	208,800.00	01-Feb-2008	21	6.950%	15,007.50
Group 1	0621010064	Oct-2007	01-Aug-2005	FL	90.00	132,210.00	130,012.82	01-Jun-2007	29	8.000%	18,937.84
Group 1	0621010209	Apr-2009	01-Sep-2005	FL	80.00	235,200.00	227,894.11	01-Nov-2008	12	6.900%	18,013.08
Group 1	0641008318	Dec-2009	01-Aug-2005	TX	29.68	65,000.00	81,273.54	01-Jul-2009	4	5.000%	1,812.09
Group 1	0641010405	Jul-2009	01-Sep-2005	TX	76.19	80,000.00	77,406.45	01-Mar-2009	8	8.250%	4,924.21
Group 1	0641010793	Nov-2009	01-Aug-2005	TX	80.00	133,600.00	129,332.65	01-May-2009	6	7.750%	6,305.92
Group 1	0651010872	Mar-2008	01-Aug-2005	SC	80.00	156,000.00	152,767.50	01-Nov-2007	24	7.625%	28,560.23
Group 1	0651011127	Jan-2010	01-Aug-2005	MO	84.41	108,800.00	106,303.35	01-Jan-2009	10	8.850%	9,083.54
Group 1	0651011577	Jan-2010	01-Sep-2005	ME	80.00	217,600.00	231,254.70	01-Jul-2009	4	5.000%	5,155.06
Group 1	0661007293	Dec-2009	01-Aug-2005	FL	60.29	208,000.00	296,211.82	01-Apr-2009	7	5.000%	9,419.85
Group 1	0661007580	Jun-2007	01-Aug-2005	FL	75.00	250,500.00	248,603.87	01-Feb-2007	33	7.030%	29,153.10
Group 1	0661007762	Jun-2009	01-Aug-2005	FL	90.00	220,500.00	220,389.34	01-Jan-2008	22	7.750%	35,455.17
Group 1	0661008218	Jan-2010	01-Aug-2005	CA	85.00	352,750.00	336,516.91	01-Mar-2009	8	6.750%	18,327.17
Group 1	0661008223	Jan-2010	01-Aug-2005	CA	48.00	179,040.00	184,648.91	01-Sep-2009	2	6.000%	3,285.94
Group 1	0661008376	Jan-2010	01-Aug-2005	AZ	69.14	121,000.00	125,885.67	01-May-2009	6	6.500%	4,955.28
Group 1	0681005968	Mar-2008	01-Jun-2005	ME	50.63	81,000.00	79,977.35	01-Mar-2008	20	11.000%	17,185.92
Group 1	0681006742	Jul-2008	01-Jul-2005	ME	80.00	92,720.00	112,973.82	01-Jan-2008	22	7.050%	14,577.40
Group 1	0681006891	Oct-2009	01-Aug-2005	ME	80.00	91,920.00	87,964.27	01-Mar-2009	8	7.840%	5,452.83
Group 1	0681007226	Apr-2009	01-Aug-2005	VT	85.00	92,650.00	91,912.38	01-Dec-2008	11	6.000%	5,334.78
Group 1	0681007359	Mar-2008	01-Sep-2005	ME	70.00	81,200.00	80,381.76	01-Jul-2007	28	10.500%	14,030.64
Group 1	0681007369	Mar-2009	01-Aug-2005	ME	87.43	153,000.00	159,590.94	01-Nov-2008	12	7.750%	14,563.06
Group 1	0681007520	Jan-2010	01-Sep-2005	ME	80.00	89,600.00	94,362.01	01-Jul-2009	4	6.500%	2,802.68
Group 1	0691004009	Jul-2009	01-Aug-2005	FL	85.00	90,100.00	86,964.10	01-Mar-2009	8	6.875%	4,826.79
Group 1	0721007620	Feb-2009	01-Aug-2005	NV	89.23	290,000.00	283,052.19	01-Oct-2008	13	7.000%	22,445.79
Group 1	0731011439	Dec-2008	01-Aug-2005	TN	94.48	155,900.00	150,920.11	01-Aug-2008	15	7.300%	14,181.61
Group 1	0731011727	Mar-2009	01-Sep-2005	GA	95.00	151,050.00	152,598.42	01-Jan-2009	10	5.000%	6,720.70
Group 1	0741011968	Nov-2009	01-Jul-2005	OH	90.00	58,500.00	63,051.70	01-May-2009	6	5.000%	1,862.69
Group 1	0741012242	Jun-2009	01-Aug-2005	OH	85.00	83,725.00	81,566.64	01-Feb-2009	9	8.625%	6,324.00
Group 1	0741012266	Sep-2008	01-Sep-2005	OH	85.00	50,150.00	49,374.48	01-May-2008	18	9.675%	6,545.07

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Group 1	0761010681	Nov-2009	01-Aug-2005	IN	85.00	90,100.00	118,817.96	01-Apr-2009	7	7.000%	5,697.25
Group 1	0761011726	Dec-2007	01-Aug-2005	IN	65.00	55,250.00	54,725.36	01-Aug-2007	27	11.150%	5,065.87
Group 1	0781004121	Dec-2009	01-Aug-2005	MI	85.00	58,650.00	56,936.77	01-Nov-2008	12	7.750%	3,008.23
Group 1	0791003559	Oct-2009	01-Sep-2005	KS	84.19	130,500.00	128,289.28	01-May-2009	6	8.450%	7,018.30
Group 1	0831043308	Feb-2009	01-Jul-2005	FL	69.95	318,290.00	353,782.83	01-Oct-2008	13	5.250%	20,322.96
Group 1	0831043653	Apr-2009	01-Jun-2005	FL	90.00	130,500.00	126,994.64	01-Dec-2008	11	8.750%	4,995.33
Group 1	0841006523	Jun-2009	01-Aug-2005	MI	95.00	198,550.00	209,393.79	01-Feb-2009	9	6.000%	10,314.21
Group 1	0851001461	Apr-2009	01-Aug-2005	NJ	59.26	160,000.00	154,463.42	01-Dec-2008	11	7.625%	11,684.64
Group 1	0871001332	Jan-2009	01-Aug-2005	NJ	79.21	240,000.00	239,960.89	01-Sep-2008	14	6.500%	16,447.32
Group 1	0871001491	Jun-2008	01-Aug-2005	NJ	94.74	350,550.00	342,497.13	01-Dec-2007	23	7.500%	57,692.95
Group 1	0871001795	Aug-2008	01-Aug-2005	NJ	63.38	225,000.00	219,124.91	01-Mar-2008	20	7.375%	32,527.21
Group 2	0011075557	Dec-2009	01-Aug-2005	CO	93.72	365,500.00	354,527.09	01-May-2009	6	8.000%	18,100.23
Group 2	0011076270	Jan-2009	01-Aug-2005	CA	90.00	607,500.00	607,426.22	01-Aug-2007	27	7.250%	112,728.11
Group 2	0021064769	Sep-2009	01-Jul-2005	CA	80.00	920,000.00	972,189.40	01-May-2009	6	6.450%	37,952.45
Group 2	0021065318	Dec-2009	01-Aug-2005	CA	80.00	504,000.00	502,945.27	01-Aug-2009	3	6.375%	11,997.35
Group 2	0031034587	Mar-2009	01-Jul-2005	CA	80.00	442,400.00	442,268.00	01-Jul-2008	16	5.990%	35,665.18
Group 2	0031035377	Jun-2009	01-Aug-2005	CA	80.00	372,000.00	401,334.10	01-Jan-2009	10	5.000%	17,525.99
Group 2	0031035691	Nov-2009	01-Aug-2005	CA	94.55	520,000.00	606,626.43	01-Feb-2009	9	5.000%	24,518.64
Group 2	0061059500	Oct-2009	01-Aug-2005	OH	85.00	78,540.00	103,194.50	01-Oct-2008	13	3.000%	2,753.32
Group 2	0061060222	Dec-2009	01-Aug-2005	PA	70.00	50,400.00	49,734.48	01-Nov-2007	24	10.250%	7,076.86
Group 2	0101049347	Jun-2009	01-Aug-2005	TX	95.80	85,600.00	83,545.87	01-Dec-2008	11	9.450%	6,670.37
Group 2	0121041878	Jul-2009	01-Sep-2005	MN	90.00	360,000.00	358,398.20	01-Feb-2009	9	7.700%	24,477.52
Group 2	0131034225	Mar-2009	01-Sep-2005	KY	95.00	104,500.00	102,404.00	01-Jul-2007	28	10.950%	14,852.78
Group 2	0141048726	Feb-2009	01-Sep-2005	CT	75.00	412,500.00	400,642.65	01-Feb-2008	21	6.750%	59,052.04
Group 2	0161042694	May-2008	01-Aug-2005	MS	95.00	532,000.00	521,275.77	01-Jun-2007	29	7.750%	100,267.47
Group 2	0171026604	Nov-2009	01-Aug-2005	AZ	74.67	560,000.00	541,248.17	01-May-2009	6	7.450%	25,352.12
Group 2	0211030664	Apr-2009	01-Aug-2005	FL	65.08	410,000.00	489,566.32	01-Dec-2008	11	5.000%	23,336.02
Group 2	0231067659	Jan-2009	01-Aug-2005	NJ	65.00	390,000.00	389,341.61	01-Sep-2008	14	6.700%	31,617.77
Group 2	0231068478	Jul-2009	01-Aug-2005	NY	95.00	55,197.85	50,013.56	01-Mar-2009	8	9.080%	3,518.18
Group 2	0271023038	Jan-2010	01-Aug-2005	NY	75.00	360,000.00	346,599.42	01-Feb-2009	9	7.390%	21,488.92
Group 2	0281016226	Oct-2009	01-Aug-2005	NJ	95.00	380,000.00	412,791.57	01-Jan-2009	10	5.000%	18,025.13
Group 2	0291001100	Feb-2009	01-Aug-2005	GA	78.00	58,500.00	56,604.14	01-Feb-2009	9	8.900%	4,293.16
Group 2	0311027531	May-2009	01-Aug-2005	PA	80.00	436,000.00	424,206.63	01-Jan-2008	22	9.800%	86,364.40
Group 2	0311027755	Dec-2009	01-Aug-2005	NJ	75.00	585,000.00	566,736.70	01-Jun-2009	5	8.050%	24,914.79
Group 2	0331037529	Oct-2009	01-Aug-2005	NY	95.00	377,211.00	404,171.71	01-Dec-2008	11	6.750%	26,741.04
Group 2	0331038932	Jul-2009	01-Sep-2005	NY	82.75	616,500.00	717,772.90	01-Jan-2009	10	6.500%	42,098.95
Group 2	0351028225	Oct-2009	01-Sep-2005	TX	70.00	178,500.00	181,744.76	01-Sep-2009	2	5.000%	2,629.06
Group 2	0351028276	Apr-2009	01-Aug-2005	TX	80.00	85,000.00	83,234.15	01-Oct-2008	13	9.900%	9,624.33
Group 2	0401002604	Mar-2008	01-Aug-2005	MS	89.85	363,000.00	356,508.75	01-Jun-2007	29	7.250%	61,422.76
Group 2	0401002621	Apr-2009	01-Aug-2005	NY	67.57	375,000.00	385,832.13	01-Sep-2008	14	7.500%	35,182.75

Securitized Asset Backed Receivables LLC Trust
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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0611016620	Feb-2008	01-Jul-2005	NY	88.52	540,000.00	526,852.45	01-Sep-2007	26	6.900%	74,405.60
Group 2	0611017336	Jun-2009	01-Sep-2005	NY	54.43	215,000.00	260,311.57	01-Nov-2008	12	5.750%	15,492.88
Group 2	0611017530	Aug-2006	01-Sep-2005	NY	95.00	403,750.00	401,077.47	01-Mar-2006	44	7.000%	49,484.42
Group 2	0611017540	Jan-2008	01-Sep-2005	NY	75.00	360,000.00	351,932.65	01-Sep-2007	26	6.800%	55,121.61
Group 2	0621009712	Oct-2009	01-Aug-2005	FL	85.00	65,450.00	63,797.49	01-Mar-2009	8	10.200%	2,936.46
Group 2	0621009718	Dec-2009	01-Aug-2005	FL	68.29	420,000.00	422,927.05	01-Jun-2009	5	5.000%	10,960.86
Group 2	0631007704	Oct-2009	01-Aug-2005	CA	78.91	651,000.00	755,297.80	01-May-2009	6	7.000%	32,242.33
Group 2	0641010603	Jan-2010	01-Aug-2005	TX	80.00	52,800.00	51,465.82	01-Jul-2009	4	10.600%	2,584.23
Group 2	0651010852	Mar-2008	01-Sep-2005	FL	85.00	135,150.00	133,782.15	01-Apr-2007	31	9.750%	25,242.76
Group 2	0671004137	Oct-2009	01-Jun-2005	CA	80.00	368,000.00	367,998.54	01-Mar-2009	8	6.000%	16,605.93
Group 2	0681007062	Apr-2009	01-Aug-2005	ME	80.00	104,000.00	106,705.07	01-Dec-2008	11	5.000%	5,086.27
Group 2	0701001096	Nov-2009	01-Jul-2005	CA	90.00	435,600.00	435,600.00	01-Apr-2009	7	6.650%	19,837.95
Group 2	0711007624	Jan-2010	01-Aug-2005	ME	86.85	383,000.00	368,591.48	01-Jul-2009	4	6.400%	10,765.55
Group 2	0721007650	Jan-2010	01-Sep-2005	CA	80.00	408,000.00	395,429.39	01-Apr-2009	7	8.375%	24,368.70
Group 2	0741011644	Nov-2009	01-Aug-2005	OH	99.91	56,950.00	68,775.40	01-Jun-2009	5	9.000%	2,351.86
Group 2	0741011972	May-2008	01-Jul-2005	OH	85.00	86,700.00	84,861.86	01-Jan-2008	22	8.550%	9,908.72
Group 2	0741012288	Oct-2009	01-Aug-2005	NC	65.00	72,150.00	84,379.32	01-Jul-2009	4	5.000%	1,881.34
Group 2	0831043554	Apr-2009	01-May-2005	FL	80.00	376,736.00	362,018.82	01-Sep-2008	14	6.650%	33,396.44
Group 2	0831043739	Jan-2010	01-Jul-2005	CA	95.00	489,250.00	469,241.13	01-Jul-2009	4	7.700%	16,752.52
Group 2	0841007253	Nov-2009	01-Sep-2005	MI	35.71	50,000.00	49,234.11	01-Apr-2009	7	11.800%	4,135.95
Group 2	0871001342	May-2009	01-Aug-2005	NJ	80.00	388,000.00	384,439.54	01-Oct-2006	37	8.700%	77,237.95
Group 2	0871001564	Jul-2009	01-Aug-2005	NJ	75.00	588,750.00	571,141.82	01-Mar-2009	8	7.750%	35,867.80

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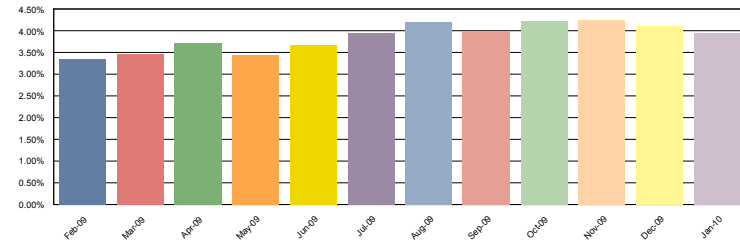
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	
Loans in Bankruptcy	2
Original Principal Balance	166,150.00
Current Actual Balance	160,044.16
Current Bankruptcy Total	
Loans in Bankruptcy	85
Original Principal Balance	13,552,784.00
Current Actual Balance	13,380,496.83

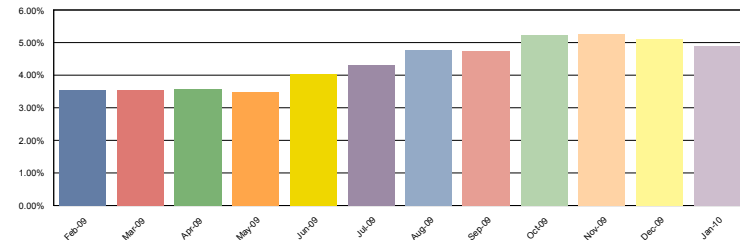
12 Month Bankruptcy History



Group 1

New Bankruptcy Loans	
Loans in Bankruptcy	2
Original Principal Balance	166,150.00
Current Actual Balance	160,044.16
Current Bankruptcy Total	
Loans in Bankruptcy	77
Original Principal Balance	12,332,934.00
Current Actual Balance	12,177,612.88

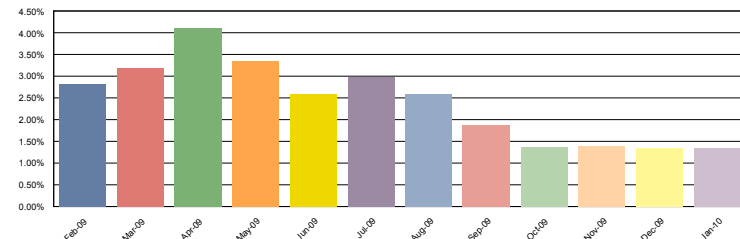
12 Month Bankruptcy History



Group 2

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	8
Original Principal Balance	1,219,850.00
Current Actual Balance	1,202,883.95

12 Month Bankruptcy History



Securitized Asset Backed Receivables LLC Trust
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075877	Feb-2009	01-Aug-2005	NV	90.00	279,000.00	278,999.90	01-Nov-2008	12	7.000%	23,145.36
Group 1	0011076257	Sep-2009	01-Sep-2005	CA	73.66	302,000.00	305,463.95	01-Dec-2009	0	3.860%	1,634.78
Group 1	0041068029	Sep-2009	01-Jul-2005	MO	80.00	69,200.00	66,943.73	01-Sep-2009	2	8.200%	1,711.68
Group 1	0041069487	Jan-2010	01-Aug-2005	IL	80.00	100,600.00	97,472.76	01-Mar-2009	8	7.550%	5,860.56
Group 1	0051059098	Jul-2008	01-Aug-2005	GA	100.00	147,000.00	140,686.42	01-Oct-2009	1	7.800%	2,512.19
Group 1	0061058639	May-2008	01-Aug-2005	PA	80.00	144,000.00	165,069.76	01-Nov-2009	0	3.100%	673.30
Group 1	0061060378	Jul-2008	01-Sep-2005	PA	66.67	100,000.00	96,632.61	01-Sep-2008	14	7.000%	9,465.85
Group 1	0101048867	Sep-2008	01-Aug-2005	TX	80.00	85,600.00	82,656.12	01-May-2009	6	8.250%	4,219.14
Group 1	0101049497	Dec-2009	01-Sep-2005	TX	80.00	112,720.00	107,522.99	01-May-2009	6	6.625%	4,593.48
Group 1	0101049501	May-2007	01-Sep-2005	TX	80.00	152,000.00	149,231.44	01-Sep-2008	14	9.600%	18,206.18
Group 1	0121041909	Oct-2009	01-Sep-2005	WI	90.00	216,000.00	211,337.23	01-Sep-2007	26	7.100%	31,978.03
Group 1	0131033221	Apr-2007	01-Aug-2005	OH	85.00	62,900.00	61,636.75	01-May-2009	6	10.000%	(167.20)
Group 1	0131033882	Jan-2010	01-Aug-2005	KY	95.00	65,550.00	62,571.40	01-Dec-2009	0	7.625%	727.78
Group 1	0131033911	Jan-2007	01-Aug-2005	KY	95.00	137,750.00	133,012.50	01-Sep-2009	2	8.375%	3,420.35
Group 1	0131033999	Jun-2009	01-Aug-2005	KY	80.00	80,000.00	77,353.42	01-Apr-2009	7	11.150%	6,120.12
Group 1	0131034107	Oct-2008	01-Sep-2005	OH	89.33	335,000.00	328,821.80	01-May-2008	18	8.800%	48,672.68
Group 1	0141048015	Aug-2008	01-Sep-2005	NY	75.00	69,750.00	66,822.33	01-Apr-2009	7	7.050%	3,229.19
Group 1	0141048688	Oct-2009	01-Sep-2005	CT	99.24	260,000.00	244,042.38	01-Dec-2009	0	6.750%	2,482.68
Group 1	0151029050	Nov-2008	01-Aug-2005	PA	80.00	50,400.00	49,254.81	01-Dec-2008	11	10.800%	750.79
Group 1	0161041412	Mar-2009	01-Jun-2005	MS	80.00	240,000.00	238,328.19	01-Dec-2009	0	4.500%	1,530.62
Group 1	0161043409	Jun-2009	01-Aug-2005	MS	76.67	149,500.00	141,563.80	01-Aug-2009	3	6.350%	3,353.51
Group 1	0161043552	Oct-2009	01-Sep-2005	MS	90.00	225,000.00	217,200.15	01-Jan-2009	10	7.525%	14,968.76
Group 1	0171026176	Jun-2008	01-Jul-2005	AZ	80.00	236,720.00	229,452.33	01-Mar-2008	20	6.825%	25,989.84
Group 1	0171026394	Aug-2009	01-Jul-2005	AZ	80.00	153,600.00	153,600.00	01-Dec-2009	0	7.600%	1,779.20
Group 1	0171026697	Feb-2009	01-Aug-2005	TX	80.00	135,600.00	163,287.48	01-May-2009	6	9.000%	8,603.73
Group 1	0171026826	May-2009	01-Aug-2005	NV	80.00	180,400.00	173,693.01	01-May-2009	6	6.850%	7,469.91
Group 1	0211032345	Jul-2009	01-Aug-2005	NC	71.77	300,000.00	322,980.08	01-Jun-2008	17	6.000%	27,286.28
Group 1	0211032559	Jun-2008	01-Aug-2005	NC	80.00	149,392.00	152,466.46	01-Apr-2009	7	7.300%	7,653.85
Group 1	0231067288	Sep-2009	01-Jul-2005	RI	90.00	306,000.00	305,924.53	01-Dec-2009	0	5.950%	2,702.34
Group 1	0231068146	Mar-2009	01-Aug-2005	FL	80.00	86,400.00	86,359.99	01-Jul-2009	4	7.300%	2,910.30
Group 1	0231069221	Dec-2009	01-Sep-2005	PA	76.80	96,000.00	93,716.12	01-Sep-2007	26	8.125%	13,085.17
Group 1	0261052902	Sep-2008	01-Aug-2005	AL	95.00	87,400.00	93,582.29	01-Jul-2009	4	8.125%	3,540.04
Group 1	0291001019	Jul-2009	01-Aug-2005	FL	91.04	109,250.00	107,287.52	01-Dec-2009	0	6.000%	957.31
Group 1	0311027547	Apr-2009	01-Jul-2005	NJ	95.00	190,000.00	185,747.61	01-Feb-2008	21	7.700%	29,611.85
Group 1	0321027733	Mar-2008	01-Aug-2005	UT	85.00	86,700.00	82,652.61	01-Jan-2010	(1)	7.600%	479.20
Group 1	0321027952	Jul-2009	01-Aug-2005	CO	85.00	148,750.00	143,780.42	01-May-2009	6	7.900%	7,087.91
Group 1	0331038803	May-2008	01-Sep-2005	NY	100.00	166,000.00	161,047.59	01-Oct-2008	13	7.990%	14,767.02
Group 1	0341026199	Jun-2007	01-Aug-2005	NC	95.00	146,300.00	139,598.03	01-Nov-2009	0	7.500%	1,592.89
Group 1	0351027493	Jan-2007	01-Aug-2005	TX	80.00	79,200.00	77,417.53	01-May-2009	6	9.900%	4,804.47
Group 1	0351028797	Jun-2008	01-Sep-2005	TX	80.00	110,488.00	107,022.06	01-Jun-2009	5	8.000%	4,655.77

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0361026173	May-2008	01-Aug-2005	MI	80.00	80,000.00	76,931.90	01-Apr-2009	7	6.750%	3,689.89
Group 1	0371026893	Sep-2009	01-Aug-2005	FL	80.00	72,000.00	69,040.47	01-Aug-2009	3	6.700%	1,736.19
Group 1	0371027372	Jun-2009	01-Aug-2005	FL	80.00	176,000.00	166,694.56	01-Nov-2009	0	6.650%	1,665.92
Group 1	0381021180	May-2007	01-Jun-2005	RI	88.39	274,000.00	260,520.63	01-Sep-2009	2	7.050%	5,548.08
Group 1	0381022668	Jan-2008	01-Aug-2005	MS	61.11	220,000.00	220,000.00	01-Sep-2008	14	7.250%	22,045.83
Group 1	0381023043	Apr-2009	01-Aug-2005	MS	70.00	283,500.00	266,483.63	01-Sep-2009	2	6.525%	5,208.36
Group 1	0391012962	Jun-2008	01-Jul-2005	TN	90.00	97,200.00	91,750.70	01-May-2010	(5)	10.650%	0.00
Group 1	0391013603	Jul-2009	01-Sep-2005	TN	85.00	148,750.00	155,436.69	01-Apr-2009	7	9.875%	10,809.02
Group 1	0521025749	May-2007	01-Jun-2005	IN	90.00	242,910.00	234,335.49	01-Dec-2009	0	8.625%	3,116.12
Group 1	0521027479	Dec-2009	01-Aug-2005	OH	63.83	120,000.00	119,378.55	01-Mar-2009	8	5.000%	4,392.16
Group 1	0521027507	Sep-2007	01-Aug-2005	PA	80.00	120,000.00	117,746.42	01-Nov-2008	12	9.650%	12,945.52
Group 1	0551007135	Jan-2009	01-Aug-2005	TX	80.00	89,796.00	87,342.37	01-May-2009	6	8.750%	4,804.80
Group 1	0551007618	Nov-2008	01-Aug-2005	TX	80.00	101,600.00	98,882.55	01-Feb-2009	9	8.250%	7,118.61
Group 1	0551007691	Sep-2009	01-Aug-2005	TX	80.00	140,698.00	135,986.68	01-May-2009	6	7.450%	6,369.61
Group 1	0561002901	Apr-2009	01-Aug-2005	FL	80.00	219,920.00	214,259.37	01-Oct-2007	25	6.400%	21,855.39
Group 1	0581001516	Nov-2007	01-Aug-2005	WA	80.00	112,000.00	119,258.93	01-Jul-2009	4	6.850%	3,750.78
Group 1	0621009688	Nov-2009	01-Aug-2005	FL	90.00	175,500.00	193,432.37	01-Feb-2009	9	5.000%	7,757.62
Group 1	0641009618	Apr-2008	01-Sep-2005	TX	85.00	97,750.00	95,013.41	01-Jun-2009	5	8.500%	4,450.53
Group 1	0641010348	Dec-2007	01-Aug-2005	TX	80.00	240,000.00	224,753.26	01-Jan-2010	(1)	6.050%	1,012.79
Group 1	0641010437	Aug-2009	01-Aug-2005	TX	80.00	317,600.00	302,579.79	01-Jul-2009	4	6.750%	9,365.08
Group 1	0641010876	Jun-2006	01-Sep-2005	TX	80.00	240,000.00	232,488.32	01-Aug-2009	3	8.300%	7,396.96
Group 1	0651010208	Jan-2009	01-Aug-2005	DE	63.58	96,000.00	103,762.44	01-Dec-2008	11	5.000%	4,900.55
Group 1	0651010451	Oct-2009	01-Aug-2005	MD	83.52	52,200.00	52,929.69	01-Dec-2009	0	5.000%	383.74
Group 1	0651011441	Jul-2009	01-Sep-2005	VT	90.00	144,000.00	141,841.61	01-Apr-2009	7	7.000%	5,616.61
Group 1	0661008075	Oct-2008	01-Aug-2005	NV	80.00	288,000.00	294,333.91	01-Apr-2009	7	7.350%	14,886.30
Group 1	0661008432	Oct-2009	01-Aug-2005	NV	80.00	100,000.00	95,906.00	01-Apr-2009	7	7.150%	4,706.65
Group 1	0681007260	Sep-2009	01-Sep-2005	NH	80.00	280,800.00	271,300.26	01-Jan-2009	10	6.650%	18,099.97
Group 1	0711007799	Dec-2009	01-Sep-2005	MS	22.98	71,000.00	71,441.13	01-Dec-2009	0	1.000%	41.72
Group 1	0741011855	Nov-2008	01-Jul-2005	CT	92.00	184,000.00	184,000.00	01-Mar-2009	8	7.650%	12,293.49
Group 1	0741011913	Nov-2009	01-Aug-2005	OH	80.00	100,000.00	98,087.91	01-Aug-2007	27	8.640%	11,034.49
Group 1	0741012253	Nov-2009	01-Aug-2005	NC	95.00	194,750.00	196,738.76	01-Feb-2009	9	5.000%	7,951.49
Group 1	0741012568	Dec-2008	01-Sep-2005	KY	80.00	112,000.00	114,610.71	01-Nov-2009	0	5.500%	925.75
Group 1	0761011582	Sep-2009	01-Aug-2005	IL	95.00	62,700.00	60,914.45	01-Dec-2009	0	9.600%	909.01
Group 1	0841006085	Feb-2009	01-Sep-2005	MI	90.00	127,800.00	122,592.74	01-Apr-2009	7	7.990%	7,101.87
Group 1	0841006480	Jan-2009	01-Sep-2005	MI	80.00	170,540.00	189,241.64	01-Jun-2009	5	7.000%	5,823.73
Group 1	0871001325	Sep-2007	01-Jul-2005	NJ	85.00	267,750.00	252,977.98	01-Dec-2009	0	6.650%	2,531.36
Group 1	0871001737	Dec-2009	01-Sep-2005	NJ	80.00	360,000.00	342,377.46	01-Apr-2009	7	5.990%	13,824.50
Group 2	0041068536	Feb-2009	01-Aug-2005	IN	58.14	50,000.00	49,145.80	01-Jan-2008	22	9.350%	7,440.10
Group 2	0131033095	Apr-2007	01-Jul-2005	OH	54.30	50,500.00	48,951.96	01-Nov-2008	12	9.150%	5,290.26
Group 2	0141048817	Mar-2008	01-Sep-2005	NY	95.00	60,800.00	52,144.58	01-Apr-2009	7	8.500%	3,042.96

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Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0141049131	Apr-2008	01-Sep-2005	NY	95.00	57,950.00	56,272.87	01-Apr-2009	7	8.900%	3,501.02
Group 2	0361025657	Feb-2007	01-Aug-2005	MI	90.00	83,700.00	82,572.43	01-Nov-2007	24	10.150%	10,330.09
Group 2	0371026674	Apr-2009	01-Aug-2005	FL	72.37	82,500.00	82,503.81	01-Sep-2009	2	5.000%	1,193.44
Group 2	0641010565	Dec-2008	01-Sep-2005	TX	80.00	94,400.00	91,791.92	01-Feb-2009	9	8.850%	6,921.36
Group 2	0671004822	Jul-2009	01-Aug-2005	CA	80.00	740,000.00	739,500.58	01-Jan-2008	22	6.750%	113,729.04

Securitized Asset Backed Receivables LLC Trust
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Series 2006-OP1

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	69	11,170,252.79	1,544,830.39	0.625 %	0	0.00	0.00	0.000 %	69	11,170,252.79	1,544,830.39	0.625 %
Group 2	8	3,061,294.98	(21,416.00)	(0.024 %)	0	0.00	0.00	0.000 %	8	3,061,294.98	(21,416.00)	(0.024 %)
Total	77	14,231,547.77	1,523,414.39	0.452 %	0	0.00	0.00	0.000 %	77	14,231,547.77	1,523,414.39	0.452 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0011075895	258,500.00	7.875%	CA	77.98	360	251,920.88	11/01/2009	316.53	249,965.27
Group 1	0011076061	125,000.00	7.850%	CA	67.57	360	120,452.32	10/01/2009	(17.12)	125,305.82
Group 1	0021066047	343,200.00	5.650%	CA	80.00	360	323,483.18	10/01/2009	(109.19)	209,867.90
Group 1	0031035223	120,000.00	6.700%	CA	82.76	360	114,385.01	12/01/2009	69,835.71	69,835.71
Group 1	0031035694	333,000.00	6.350%	CA	90.00	360	318,352.14	12/30/2008	(2,447.14)	74,516.22
Group 1	0031035936	336,000.00	8.850%	CA	80.00	360	325,894.51	01/15/2008	9.00	7,546.73
Group 1	0041068234	186,915.00	8.625%	MO	85.00	360	181,287.26	06/30/2009	105.39	12,758.67
Group 1	0041068530	50,065.00	12.000%	IN	95.00	360	49,372.68	10/01/2008	119.33	66,096.19
Group 1	0041069388	162,500.00	7.625%	IL	66.33	360	157,209.32	08/01/2009	15.91	124,422.82
Group 1	0051058908	198,800.00	5.000%	GA	80.00	360	208,653.70	12/01/2009	59,242.60	59,242.60
Group 1	0051059029	216,000.00	7.450%	GA	90.00	360	208,001.74	09/01/2009	(38.27)	16,695.83
Group 1	0061058500	50,000.00	13.375%	OH	76.92	360	49,419.73	11/15/2007	90.00	63,314.10
Group 1	0061059715	256,500.00	7.250%	OH	95.00	360	245,626.32	12/01/2009	214,767.46	214,767.46
Group 1	0071066953	157,425.00	11.350%	FL	75.00	360	155,115.91	12/01/2009	155,541.63	155,541.63
Group 1	0071067490	270,000.00	6.875%	FL	90.00	360	258,787.51	12/01/2009	206,693.54	206,693.54
Group 1	0081055419	220,000.00	2.803%	VA	80.00	360	225,814.69	12/31/2009	158,947.59	158,947.59
Group 1	0081055576	229,600.00	10.625%	VA	80.00	360	229,600.00	01/15/2008	(1,265.83)	13,924.94
Group 1	0101048491	128,150.00	10.750%	TX	95.00	360	125,426.64	01/31/2009	(45,345.04)	7,519.66
Group 1	0121041415	219,510.00	8.700%	WI	90.00	360	212,567.12	09/01/2009	174.12	123,260.89
Group 1	0121041660	155,000.00	7.725%	MN	68.89	360	149,717.03	10/01/2009	235.61	125,843.84
Group 1	0131032942	105,408.00	7.800%	OH	90.00	360	102,664.04	09/01/2009	(1,068.90)	85,923.72
Group 1	0131033560	62,800.00	9.150%	IN	80.00	360	67,032.52	10/01/2009	1.14	67,177.08
Group 1	0161042272	116,000.00	6.990%	ME	80.00	360	115,916.97	09/01/2009	104.13	99,955.69
Group 1	0161042914	274,000.00	7.500%	MS	84.83	360	262,469.88	12/01/2009	142,689.08	142,689.08
Group 1	0161043012	124,000.00	7.000%	MS	80.00	360	119,642.53	10/01/2009	(34,385.25)	73,472.41
Group 1	0171026487	232,000.00	8.000%	NV	80.00	360	222,733.28	06/30/2009	91.42	113,887.47
Group 1	0211030312	128,725.00	12.125%	VA	95.00	360	126,425.70	02/15/2008	(630.67)	85,801.95
Group 1	0211031274	228,000.00	9.875%	MD	80.00	360	221,407.76	09/01/2008	(439.01)	(12,887.38)

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0211032383	143,100.00	8.125%	VA	90.00	360	137,621.80	08/01/2009	(218.96)	35,573.34
Group 1	0231067649	78,400.00	8.375%	ME	80.00	360	75,974.38	09/01/2009	62.00	47,452.15
Group 1	0231069423	166,250.00	5.000%	VA	95.00	360	168,701.09	12/01/2009	20,555.95	20,555.95
Group 1	0231069503	245,650.00	8.500%	NJ	94.19	360	238,554.19	09/01/2009	30.00	112,571.91
Group 1	0231069757	226,400.00	7.000%	MS	80.00	360	218,298.80	12/01/2009	151,395.80	151,395.80
Group 1	0231069802	192,000.00	6.350%	RI	80.00	360	181,101.08	12/01/2009	81,200.35	81,200.35
Group 1	0251036915	335,200.00	7.875%	CA	80.00	360	335,200.00	10/01/2009	268.14	167,622.54
Group 1	0261053360	148,500.00	8.950%	FL	75.00	360	145,182.53	11/01/2009	685.13	154,925.47
Group 1	0271022976	144,900.00	9.000%	ME	90.00	360	140,842.15	09/01/2009	(58,577.87)	78,834.83
Group 1	0271023180	175,000.00	7.950%	CT	72.92	360	169,743.62	09/01/2009	17.25	122,957.41
Group 1	0271023191	161,250.00	8.000%	NH	75.00	360	156,125.77	11/01/2009	(1,242.12)	158,669.33
Group 1	0321027668	152,000.00	8.065%	CO	95.00	360	145,901.36	09/01/2009	(59,482.91)	3,445.47
Group 1	0341025174	124,360.00	3.000%	SC	80.00	360	130,726.73	11/01/2009	326.96	43,893.30
Group 1	0351027985	103,192.00	8.125%	TX	80.00	360	99,717.83	09/01/2009	(384.03)	24,997.84
Group 1	0361025735	76,000.00	8.725%	MI	80.00	360	73,490.35	06/17/2009	(300.00)	78,341.45
Group 1	0361025885	133,000.00	8.300%	MI	95.00	360	128,451.90	06/17/2009	(300.00)	118,553.02
Group 1	0361026439	154,400.00	7.500%	MI	80.00	360	147,506.20	11/01/2009	874.11	87,370.77
Group 1	0401001699	153,000.00	9.950%	FL	90.00	360	149,277.13	09/01/2009	(93.64)	102,998.45
Group 1	0401002761	100,000.00	7.750%	MI	68.49	360	98,789.19	06/22/2009	(500.00)	92,320.01
Group 1	0521026847	50,000.00	8.440%	OH	27.17	360	47,711.24	10/01/2009	909.20	909.20
Group 1	0521026877	152,000.00	12.750%	OH	95.00	360	149,344.97	02/15/2008	63.50	117,292.26
Group 1	0521027089	85,500.00	8.540%	MI	95.00	360	82,887.26	10/01/2009	310.26	76,547.30
Group 1	0551006117	113,905.00	10.500%	TX	95.00	360	111,494.02	08/01/2009	8.92	39,076.86
Group 1	0551006945	60,000.00	9.375%	TX	80.00	360	58,227.93	06/30/2009	(8.75)	15,091.51
Group 1	0561003096	115,000.00	7.400%	FL	77.70	360	110,857.38	10/01/2009	344.45	92,844.66
Group 1	0581001556	244,000.00	8.250%	ID	80.00	360	234,545.13	12/01/2009	124,053.68	124,053.68
Group 1	0581001627	310,000.00	6.000%	CA	100.00	360	312,617.57	11/30/2008	126.93	238,394.86
Group 1	0621009900	193,500.00	8.375%	FL	90.00	360	188,451.51	09/01/2009	(1,098.98)	179,509.28
Group 1	0641010031	108,900.00	8.990%	TX	90.00	360	105,394.39	09/01/2009	52.56	27,399.80
Group 1	0641010113	78,298.00	8.550%	TX	80.00	360	75,694.62	10/01/2009	783.89	35,888.93
Group 1	0661008025	276,000.00	6.625%	CA	80.00	360	261,961.70	12/01/2009	139,647.32	139,647.32
Group 1	0661008354	224,000.00	6.100%	CA	80.00	360	224,000.00	11/01/2009	393.34	190,672.06
Group 1	0681007436	172,000.00	7.375%	FL	80.00	360	165,086.87	06/30/2009	(129.41)	114,174.37
Group 1	0691004453	250,750.00	7.200%	MD	85.00	360	239,003.69	09/01/2009	119.28	26,779.32
Group 1	0761011473	50,000.00	9.575%	IN	48.08	360	48,771.69	11/01/2009	121.58	49,201.06
Group 1	0771006153	56,400.00	9.750%	TX	20.00	360	58,301.31	10/01/2009	10.00	50,941.15
Group 1	0841006081	63,920.00	9.090%	MI	80.00	360	62,416.72	06/25/2009	(300.00)	41,081.33
Group 1	0841006846	60,800.00	9.625%	MI	80.00	360	59,408.09	06/18/2009	(300.00)	39,666.25
Group 1	0841007337	60,560.00	9.375%	MI	80.00	360	59,316.46	09/01/2008	(15.00)	12,146.13
Group 1	0841007512	153,000.00	7.750%	MI	85.00	360	150,286.75	08/01/2009	(500.00)	132,143.54

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0871001966	283,500.00	7.125%	NJ	90.00	360	273,887.02	12/01/2009	222,687.69	222,687.69
Group 2	0011075849	559,200.00	6.875%	CA	80.00	360	559,197.96	10/01/2009	112.73	364,851.58
Group 2	0031034469	372,000.00	10.000%	CA	80.00	360	371,997.47	04/15/2008	10.00	57,519.82
Group 2	0031035626	384,000.00	6.175%	CA	80.00	360	362,646.10	09/01/2009	(95,986.10)	(570.00)
Group 2	0031035825	722,000.00	9.500%	CA	95.00	360	722,000.00	08/31/2008	103.88	487,195.17
Group 2	0231069568	66,500.00	8.990%	NY	95.00	360	64,797.99	11/01/2009	95.38	45,399.21
Group 2	0401002628	413,000.00	7.200%	CA	76.48	360	399,158.02	10/01/2008	(69,426.77)	(6,126.75)
Group 2	0511036579	440,000.00	7.350%	CA	80.00	360	439,828.30	10/01/2009	72.35	198,915.63
Group 2	0631008307	139,050.00	1.000%	CA	25.05	360	141,669.14	12/31/2009	143,602.53	143,602.53

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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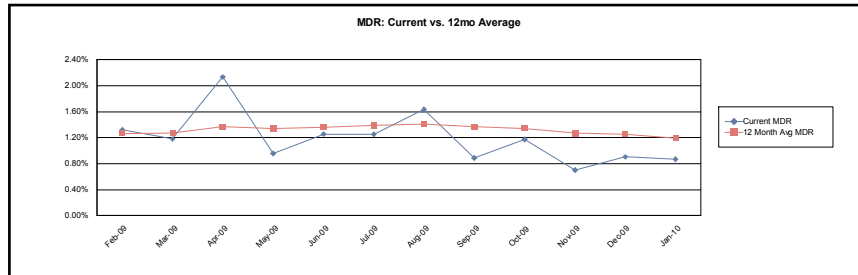
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Realized Loss Report - Collateral

Summary

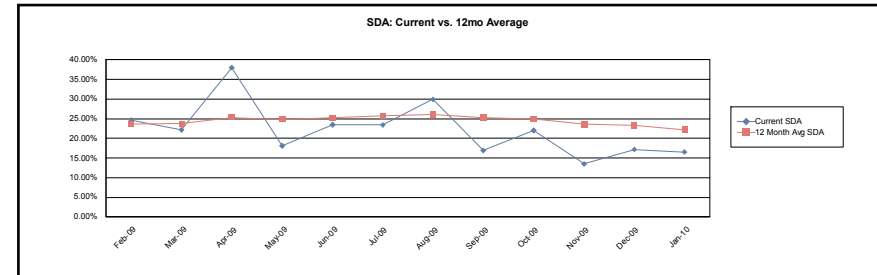
MDR

Current Month 0.867%
3 Month Average 0.824%
12 Month Average 1.189%



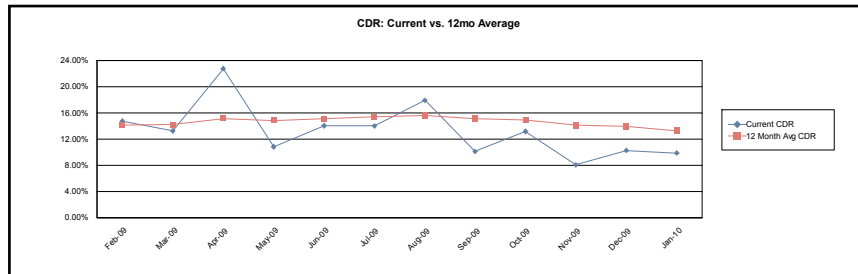
SDA

Current Month 16.541%
3 Month Average 15.746%
12 Month Average 22.150%



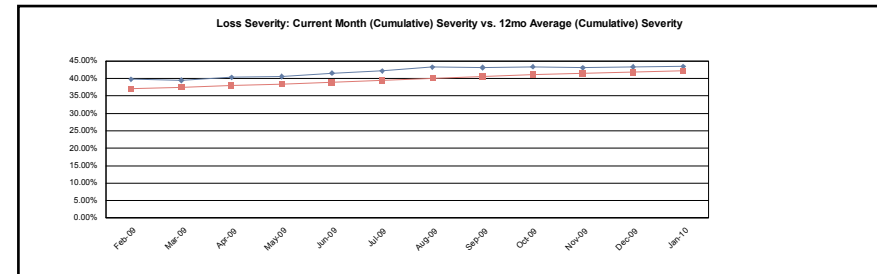
CDR

Current Month 9.925%
3 Month Average 9.448%
12 Month Average 13.290%



Loss Severity

Current Month (Cumulative) 43.423%
3 Month Average (Cumulative) 43.250%
12 Month Average (Cumulative) 41.942%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$. 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	4	643,780.00	568,621.66	0	0.00	0.00	0	0.00	0.00	14	3,023,925.00	2,953,361.10	(206,981.80)

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0031035223	CA	82.76	01-Aug-2005	120,000.00	114,385.01	Liquidation	11	6.700%	360	53
Group 1	0051058908	GA	80.00	01-Aug-2005	198,800.00	208,653.70	Liquidation	16	5.000%	360	53
Group 1	0061059715	OH	95.00	01-Aug-2005	256,500.00	245,626.32	Liquidation	20	7.250%	360	53
Group 1	0071066953	FL	75.00	01-Jul-2005	157,425.00	155,115.91	Liquidation	34	11.350%	360	54
Group 1	0071067490	FL	90.00	01-Aug-2005	270,000.00	258,787.51	Liquidation	24	6.875%	360	53
Group 1	0081055419	VA	80.00	01-Jun-2005	220,000.00	225,814.69	Liquidation	5	2.803%	360	55
Group 1	0161042914	MS	84.83	01-Aug-2005	274,000.00	262,469.88	Liquidation	16	7.500%	360	53
Group 1	0231065387	PA	80.00	01-Jul-2005	126,880.00	120,357.30	Loan Paid in Full	(1)	7.140%	360	54
Group 1	0231068899	PA	80.00	01-Aug-2005	132,000.00	126,268.26	Loan Paid in Full	0	7.375%	360	53
Group 1	0231069423	VA	95.00	01-Aug-2005	166,250.00	168,701.09	Liquidation	13	5.000%	360	53
Group 1	0231069757	MS	80.00	01-Aug-2005	226,400.00	218,298.80	Liquidation	29	7.000%	360	53
Group 1	0231069802	RI	80.00	01-Sep-2005	192,000.00	181,101.08	Liquidation	8	6.350%	360	52
Group 1	0351027834	TX	69.44	01-Aug-2005	100,000.00	92,305.81	Loan Paid in Full	0	6.950%	360	53
Group 1	0581001556	ID	80.00	01-Aug-2005	244,000.00	234,545.13	Liquidation	13	8.250%	360	53
Group 1	0641010487	TX	95.00	01-Aug-2005	284,900.00	229,690.29	Loan Paid in Full	3	7.150%	180	53
Group 1	0661008025	CA	80.00	01-Aug-2005	276,000.00	261,961.70	Liquidation	21	6.625%	360	53
Group 1	0871001966	NJ	90.00	01-Sep-2005	283,500.00	273,887.02	Liquidation	26	7.125%	360	52
Group 2	0631008307	CA	25.05	01-Aug-2005	139,050.00	141,669.14	Liquidation	5	1.000%	360	53

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Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					

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Prepayment Rates

Summary

SMM

Current Month 0.974%
3 Month Average 1.005%
12 Month Average 1.676%

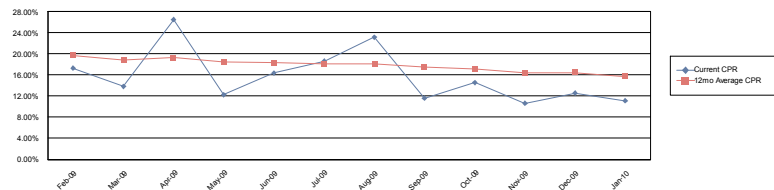
CPR

Current Month 11.079%
3 Month Average 11.410%
12 Month Average 15.692%

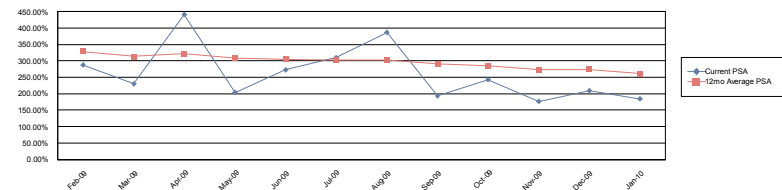
PSA

Current Month 184.651%
3 Month Average 190.174%
12 Month Average 261.526%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Distribution Date: 25-Jan-2010

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0041069729	223,357.11	226,537.92	7.875%	7.875%	1,691.35	1,691.35
0151029326	202,688.01	205,293.73	6.950%	6.950%	1,414.06	1,414.06
0231069284	344,250.98	343,956.13	7.500%	3.000%	1,753.10	1,155.48
0361026009	367,811.81	367,221.46	7.000%	5.030%	2,458.19	2,132.09
0391012731	49,669.60	49,643.35	10.800%	10.800%	473.28	473.28
0391013250	76,727.34	76,666.72	8.500%	8.500%	604.11	604.11
0621008162	547,160.98	544,498.43	6.700%	2.000%	2,827.24	1,527.09
0681007263	178,340.32	178,152.63	7.125%	7.125%	1,246.59	1,246.59

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

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Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Interest Rate Stratification

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		91	20,097,746.34	5.966	76	13,678,774.14	5.534	15	6,418,972.20	7.155
4.000	4.499	34	7,457,413.99	2.214	31	6,119,727.27	2.476	3	1,337,686.72	1.491
4.500	4.999	13	3,487,419.11	1.035	10	2,354,461.56	0.953	3	1,132,957.55	1.263
5.000	5.499	217	43,824,196.27	13.009	179	29,330,302.94	11.867	38	14,493,893.33	16.155
5.500	5.999	89	21,493,000.68	6.380	75	15,989,255.27	6.469	14	5,503,745.41	6.134
6.000	6.499	177	42,443,608.10	12.599	149	29,251,030.94	11.835	28	13,192,577.16	14.704
6.500	6.999	300	64,154,980.94	19.044	264	46,339,635.09	18.748	36	17,815,345.85	19.857
7.000	7.499	220	39,474,959.06	11.718	203	31,706,208.40	12.828	17	7,768,750.66	8.659
7.500	7.999	270	40,025,362.16	11.881	254	33,253,302.55	13.454	16	6,772,059.61	7.548
8.000	8.499	160	21,593,135.88	6.410	130	15,438,239.58	6.246	30	6,154,896.30	6.860
8.500	8.999	137	14,492,651.78	4.302	95	10,408,578.10	4.211	42	4,084,073.68	4.552
9.000	9.499	70	6,792,900.30	2.016	48	5,229,322.41	2.116	22	1,563,577.89	1.743
9.500	9.999	66	6,477,009.17	1.923	44	4,058,224.08	1.642	22	2,418,785.09	2.696
10.000	10.499	28	2,331,537.92	0.692	21	1,888,769.65	0.764	7	442,768.27	0.494
10.500	10.999	24	1,798,173.89	0.534	18	1,413,919.06	0.572	6	384,254.83	0.428
11.000	11.499	8	513,533.15	0.152	7	462,400.97	0.187	1	51,132.18	0.057
11.500	11.999	5	292,528.40	0.087	4	243,509.85	0.099	1	49,018.55	0.055
12.000	12.499	1	65,084.71	0.019	0	0.00	0.000	1	65,084.71	0.073
12.500	12.999	1	68,836.85	0.020	0	0.00	0.000	1	68,836.85	0.077
13.000	13.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
13.500	13.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 14.000		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		1,911	336,884,078.70	100.000	1,608	247,165,661.86	100.000	303	89,718,416.84	100.000

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Supplemental Reporting

LIBOR Determination Date

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

Distribution Date

The 25th day of each calendar month, or if such day is not a Business Day, the next succeeding Business Day, commencing in February 2006.

Determination Date

With respect to each Remittance Date, the 15th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

Closing Date

January 26, 2006

Stepdown Date

The later to occur of (i) the earlier to occur of (a) the Distribution Date in February 2009 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

Remittance Date

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

Record Date

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Certificate issued in definitive form, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such applicable Distribution Date occurs.

Miscellaneous Modification Reporting Footnote

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.