J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

January 25, 2010

Table of Contents

IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:
Jeffrey Otuaney
The Bank of New York Mellon Corporation - Structured Finance
101 Barclay St, 4th Floor West
New York, New York 10286
Email: jeffrey.otuaney@bnymellon.com

THE BANK OF NEW YORK MELLON

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

January 25, 2010

DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A1	279,696,000.00	52,190,286.51	1,195,216.48	18,686.33	1,213,902.81	0.00	0.00	50,995,070.03
A2	203,526,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A3	248,661,000.00	65,766,723.97	376,032.02	21,505.23	397,537.25	0.00	0.00	65,390,691.95
A4	25,395,000.00	25,395,000.00	0.00	10,275.24	10,275.24	0.00	0.00	25,395,000.00
M1	40,496,000.00	40,496,000.00	0.00	19,528.84	19,528.84	0.00	0.00	40,496,000.00
M2	36,953,000.00	36,953,000.00	0.00	18,680.79	18,680.79	0.00	0.00	36,953,000.00
M3	22,273,000.00	22,273,000.00	0.00	11,432.53	11,432.53	0.00	0.00	22,273,000.00
M4	20,248,000.00	20,248,000.00	0.00	11,807.68	11,807.68	0.00	0.00	20,248,000.00
M5	17,717,000.00	17,717,000.00	0.00	10,881.83	10,881.83	0.00	0.00	17,717,000.00
M6	16,198,000.00	16,198,000.00	0.00	11,331.95	11,331.95	0.00	0.00	16,198,000.00
M7	15,692,000.00	6,371,338.76	0.00	7,325.83	7,325.83	2,062,603.47	0.00	4,308,735.29
M8	14,174,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	11,136,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	12,149,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M11	10,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	974,944,100.00	303,608,449.24	1,571,248.50	141,456.25	1,712,704.75	2,062,603.47	0.00	299,974,597.27

CLASS	ORIGINAL FACE VALUE	BEGINNING NOTIONAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING NOTIONAL BALANCE
C	1,011,827,945.48	303,608,349.19	0.00	0.00	0.00	0.00	0.00	299,974,497.22

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

January 25, 2010

FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A1	46626LFX3	186.59647085	4.27326984	0.06680943	4.34007927	182.32320101	0.460340%
A2	46626LFK1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
A3	46626LFL9	264.48346934	1.51222757	0.08648413	1.59871170	262.97124177	0.420419%
A4	46626LFM7	1,000.00000000	0.00000000	0.40461666	0.40461666	1,000.00000000	0.520222%
M1	46626LFN5	1,000.00000000	0.00000000	0.48224121	0.48224121	1,000.00000000	0.620024%
M2	46626LFP0	1,000.00000000	0.00000000	0.50552837	0.50552837	1,000.00000000	0.649965%
M3	46626LFQ8	1,000.00000000	0.00000000	0.51329098	0.51329098	1,000.00000000	0.659945%
M4	46626LFR6	1,000.00000000	0.00000000	0.58315290	0.58315290	1,000.00000000	0.749768%
M5	46626LFS4	1,000.00000000	0.00000000	0.61420274	0.61420274	1,000.00000000	0.789689%
M6	46626LFT2	1,000.00000000	0.00000000	0.69958946	0.69958946	1,000.00000000	0.899472%
M7	46626LFU9	406.02464695	0.00000000	0.46685126	0.46685126	274.58165243	1.478328%
M8	46626LFV7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	46626LFW5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	46626LFY1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M11	46626LFZ8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
P	N/A	1,000.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000	0.000000%
TOTALS		311.41113551	1.61162932	0.14509165	1.75672098	307.68389415	

CLASS	CUSIP	BEGINNING NOTIONAL	PRINCIPAL	INTEREST	TOTAL	ENDING NOTIONAL	CURRENT PASS-THRU RATE
C	N/A	300.05926457	0.00000000	0.00000000	0.00000000	296.46789117	0.000000%

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

January 25, 2010

Dates:

Record Date	01/22/10
Determination Date	01/15/10
Distribution Date	01/25/10

Advance Reporting

	Group 1	Group 2	Total
Current Advances	0.00	0.00	0.00
Aggregate Advances	0.00	0.00	0.00

Trigger Event	YES
TEST I - Trigger Event Occurrence (Effective February 2009)	YES
(Is Delinquency Percentage > 31.75% of Senior Enhancement Percentage ?)	
Delinquency Percentage	57.72489%
31.75% of Senior Enhancement Percentage	16.78937%
OR	
TEST II - Trigger Event Occurrence (Effective February 2008)	YES
(Are Cumulative Realized Losses as % of Original Loan Bal > Required Cumulative Loss % ?)	
Cumulative Realized Losses as % of Original Loan Bal	14.84365%
Required Cumulative Loss %	5.17500%

O/C Reporting

Targeted Overcollateralization Amount	37,437,633.98
Ending Overcollateralization Amount	0.00
Ending Overcollateralization Deficiency	37,437,633.98
Overcollateralization Release Amount	0.00
Monthly Excess Interest	1,120,111.31
Payment to Class C	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

January 25, 2010

Certificate Interest Carryforward Detail

	Interest Carryforward Balance	Current Interest Carryforward Amount	Interest Carryforward Paid	Remaining Interest Carryforward Amount
Class A1	0.00	0.00	0.00	0.00
Class A2	0.00	0.00	0.00	0.00
Class A3	0.00	0.00	0.00	0.00
Class A4	0.00	0.00	0.00	0.00
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00
Class M11	0.00	0.00	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

January 25, 2010

Swap Account:

Net Swap Payment Due	58,898.47
Net Swap Payment Paid	58,898.47
Net Swap Receipt Due	0.00
Beginning Balance	1,000.00
Additions to the Swap Account	58,898.47
Withdrawals from the Swap Account	58,898.47
Ending Balance	1,000.00

Extraordinary Trust Fund Expenses	0.00
Extraordinary Trust Fund Expenses Group 1	0.00
Extraordinary Trust Fund Expenses Group 2	0.00

Basis Risk Reserve Fund Account:

Beginning Balance	0.00
Additions to the Basis Risk Reserve Fund	0.00
Divident Earnings on the Basis Risk Reserve Fund	0.00
Withdrawals from the Basis Risk Reserve Fund	0.00
Ending Balance	0.00

Interest Accrual Period:

Start Date	December 26, 2009
End Date	January 25, 2010
Number of Days in Accrual Period	28

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

January 25, 2010

Basis Risk Certificate Interest Carryover

	Current Certificate Interest Carryover Amount	Certificate Interest Carryover Amount Paid	Remaining Certificate Interest Carryover Amount
Class A1	0.00	0.00	0.00
Class A2	0.00	0.00	0.00
Class A3	0.00	0.00	0.00
Class A4	0.00	0.00	0.00
Class M1	0.00	0.00	0.00
Class M2	0.00	0.00	0.00
Class M3	0.00	0.00	0.00
Class M4	0.00	0.00	0.00
Class M5	0.00	0.00	0.00
Class M6	0.00	0.00	0.00
Class M7	0.00	0.00	3,625.87
Class M8	0.00	0.00	7,957.89
Class M9	0.00	0.00	73,102.45
Class M10	0.00	0.00	97,493.46
Class M11	0.00	0.00	85,303.77

Non Supported Interest Shortfall

	Prepayment Interest Shortfalls	Relief Act Interest Shortfalls
Class A1	0.00	36.94
Class A2	0.00	0.00
Class A3	0.00	42.51
Class A4	0.00	20.31
Class M1	0.00	38.60
Class M2	0.00	36.93
Class M3	0.00	22.60
Class M4	0.00	23.34
Class M5	0.00	21.51
Class M6	0.00	22.40
Class M7	0.00	14.48
Class M8	0.00	0.00
Class M9	0.00	0.00
Class M10	0.00	0.00
Class M11	0.00	0.00
Class C	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

January 25, 2010

Deferred Certificate Amounts

	Previous Deferred Amounts	Current Deferred Amounts	Deferred Amounts Paid	Remaining Deferred Amounts
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	9,320,661.24	2,062,603.47	0.00	11,383,264.71
Class M8	14,174,000.00	0.00	0.00	14,174,000.00
Class M9	11,136,000.00	0.00	0.00	11,136,000.00
Class M10	12,149,000.00	0.00	0.00	12,149,000.00
Class M11	10,630,000.00	0.00	0.00	10,630,000.00

Available Net Funds Cap to Libor Certificates 5.326843

One-Month LIBOR for Such Distribution Date 0.231250

PASS THROUGH RATE

	LIBOR Certificates Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1	0.461250	0.460630
Class A2	0.301250	0.300630
Class A3	0.421250	0.420630
Class A4	0.521250	0.520630
Class M1	0.621250	0.620630
Class M2	0.651250	0.650630
Class M3	0.661250	0.660630
Class M4	0.751250	0.750630
Class M5	0.791250	0.790630
Class M6	0.901250	0.900630
Class M7	1.481250	1.480630
Class M8	1.681250	1.680630
Class M9	2.581250	2.580630
Class M10	2.731250	2.730630
Class M11	2.731250	2.730630

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Table of Contents

Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Total

Interest Collections

Scheduled Interest	1,432,448.40
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**1,432,448.40**

Fee Summary

Servicer Fee (1)	110,609.96
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	5,060.13
Total Fees	**115,670.09**
Total Fees (Withheld)	**110,609.95**

Other Interest Adjustment

Relief Act (Soldiers _Sailors)	(279.62)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	3,967.38
Total Other Interest Adjust.	**3,687.76**

Summary

(+) Total Principal Collected	3,604,251.88
(-) Total Losses	3,153,114.69
(+) Total Interest Collected	1,432,448.40
(+) Total Other Interest Adjust. Collected	3,687.76
(-) Total Fees (Withheld)	110,609.95
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,776,663.40**

Summary

	Balance	Count
Beginning Pool	303,608,349.24	1,370
Scheduled Principal	299,892.76	
UnScheduled Principal	3,304,359.12	
Ending Pool	299,974,497.27	1,341

Characteristics

Weighted Average Coupon Rate (WAC)	6.5268651
Weighted Average Net Rate (NetWAC)	6.0068651
Weighted Average Remaining Term	309

Advances by Servicer

Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses

Balance Due Trust	3,599,993.08
Net Liquidation Proceeds	502,002.43
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal

Scheduled Principal	299,892.76
Total Scheduled Principal	**299,892.76**

UnScheduled Principal

(+) Curtailments	9,807.39
(+) Curtailment Adjustment	(275,841.26)
(+) Principal Payoff	3,599,993.08
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	(29,600.09)
Total UnScheduled Principal	**3,304,359.12**

Losses

(+) Initial (Current) Loss	3,051,352.92
(+) Non-Recoverable Advances	104,398.84
(+) Subsequent Loss	61,059.51
(-) Subsequent Gain	63,696.58
Total Losses	**3,153,114.69**
Cumulative Losses	**150,192,148.96**

Principal Payoff

	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	3,599,993.08	29
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**3,599,993.08**	**29**

Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 1

Interest Collections	
Scheduled Interest	558,495.10
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**558,495.10**

Fee Summary	
Servicer Fee (1)	42,093.35
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	1,910.06
Total Fees	**44,003.41**
Total Fees (Withheld)	**42,093.34**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(279.62)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	1,280.47
Total Other Interest Adjust.	**1,000.85**

Summary	
(+) Total Principal Collected	2,108,481.00
(-) Total Losses	1,765,310.20
(+) Total Interest Collected	558,495.10
(+) Total Other Interest Adjust. Collected	1,000.85
(-) Total Fees (Withheld)	42,093.34
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**860,573.41**

Summary	Balance	Count
Beginning Pool	114,604,128.19	617
Scheduled Principal	114,937.79	
UnScheduled Principal	1,993,543.21	
Ending Pool	112,491,247.10	604

Characteristics	
Weighted Average Coupon Rate (WAC)	6.7167302
Weighted Average Net Rate (NetWAC)	6.1967302
Weighted Average Remaining Term	309

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	2,179,125.66
Net Liquidation Proceeds	460,963.27
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	114,937.79
Total Scheduled Principal	**114,937.79**

UnScheduled Principal	
(+) Curtailments	(286.40)
(+) Curtailment Adjustment	(180,895.96)
(+) Principal Payoff	2,179,125.66
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	(4,400.09)
Total UnScheduled Principal	**1,993,543.21**

Losses	
(+) Initial (Current) Loss	1,671,524.66
(+) Non-Recoverable Advances	77,658.72
(+) Subsequent Loss	54,487.74
(-) Subsequent Gain	38,360.92
Total Losses	**1,765,310.20**
Cumulative Losses	**52,230,075.83**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	2,179,125.66	13
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**2,179,125.66**	**13**

Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 2

Interest Collections	
Scheduled Interest	873,953.30
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**873,953.30**

Fee Summary	
Servicer Fee (1)	68,516.61
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	3,150.07
Total Fees	**71,666.68**
Total Fees (Withheld)	**68,516.61**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	0.00
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	2,686.91
Total Other Interest Adjust.	**2,686.91**

Summary	
(+) Total Principal Collected	1,495,770.88
(-) Total Losses	1,387,804.49
(+) Total Interest Collected	873,953.30
(+) Total Other Interest Adjust. Collected	2,686.91
(-) Total Fees (Withheld)	68,516.61
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**916,089.99**

Summary	Balance	Count
Beginning Pool	189,004,221.05	753
Scheduled Principal	184,954.97	
UnScheduled Principal	1,310,815.91	
Ending Pool	187,483,250.17	737

Characteristics	
Weighted Average Coupon Rate (WAC)	6.4117390
Weighted Average Net Rate (NetWAC)	5.8917390
Weighted Average Remaining Term	309

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	1,420,867.42
Net Liquidation Proceeds	41,039.16
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	184,954.97
Total Scheduled Principal	**184,954.97**

UnScheduled Principal	
(+) Curtailments	10,093.79
(+) Curtailment Adjustment	(94,945.30)
(+) Principal Payoff	1,420,867.42
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	(25,200.00)
Total UnScheduled Principal	**1,310,815.91**

Losses	
(+) Initial (Current) Loss	1,379,828.26
(+) Non-Recoverable Advances	26,740.12
(+) Subsequent Loss	6,571.77
(-) Subsequent Gain	25,335.66
Total Losses	**1,387,804.49**
Cumulative Losses	**97,962,073.13**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	1,420,867.42	16
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**1,420,867.42**	**16**

Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Pipeline Snapshot

Distribution	Delinquencies			Loan Status			Cumulative Losses		Other		
	Payment 1	Payment 2	Payment 3+	Foreclosure	REO	Bankruptcy	Amount	Percent	Pool Factor	CPR	CDR
Dec 2008	6.92%	3.88%	39.13%	28.47%	6.76%	2.41%	89,991,961.53	23.05%	0.3859348	11.16798%	20.78993%
Jan 2009	8.15%	3.68%	40.68%	28.26%	6.86%	3.02%	94,811,872.37	24.75%	0.3786666	6.56399%	18.41362%
Feb 2009	7.35%	3.99%	41.93%	29.17%	7.47%	2.86%	98,799,490.81	26.18%	0.3730351	4.22823%	15.89823%
Mar 2009	8.04%	3.37%	43.17%	28.10%	7.37%	3.22%	104,336,133.62	28.26%	0.3648817	7.30554%	21.85026%
Apr 2009	8.04%	2.97%	43.58%	29.14%	6.33%	3.26%	110,527,027.32	30.83%	0.3542819	12.83774%	28.12518%
May 2009	6.29%	3.81%	44.20%	32.95%	5.29%	2.46%	116,762,857.22	33.52%	0.3442330	11.40549%	25.72727%
Jun 2009	8.01%	2.03%	46.17%	33.55%	5.20%	2.69%	121,849,178.61	35.80%	0.3363653	8.39168%	20.75065%
Jul 2009	7.86%	4.16%	46.61%	34.12%	4.71%	3.09%	127,750,197.58	38.52%	0.3278051	8.24606%	24.08006%
Aug 2009	7.60%	4.38%	47.85%	35.36%	4.68%	2.82%	131,466,493.16	40.40%	0.3216188	7.75608%	18.48000%
Sep 2009	8.34%	3.88%	49.32%	35.49%	4.40%	3.14%	136,203,688.38	42.64%	0.3156810	3.47307%	18.55127%
Oct 2009	9.48%	3.48%	50.62%	36.65%	3.56%	3.20%	140,120,281.15	44.71%	0.3097233	6.57478%	19.46810%
Nov 2009	7.08%	3.59%	51.67%	37.14%	2.98%	2.88%	143,839,822.85	46.62%	0.3049555	3.01906%	16.32234%
Dec 2009	6.73%	3.88%	52.82%	36.42%	2.54%	3.63%	147,039,034.27	48.43%	0.3000593	5.50157%	16.75058%
Jan 2010	6.56%	3.51%	53.05%	36.67%	2.01%	3.62%	150,192,148.96	50.07%	0.2964679	0.71315%	13.33661%

Percentages of Ending Scheduled Balance

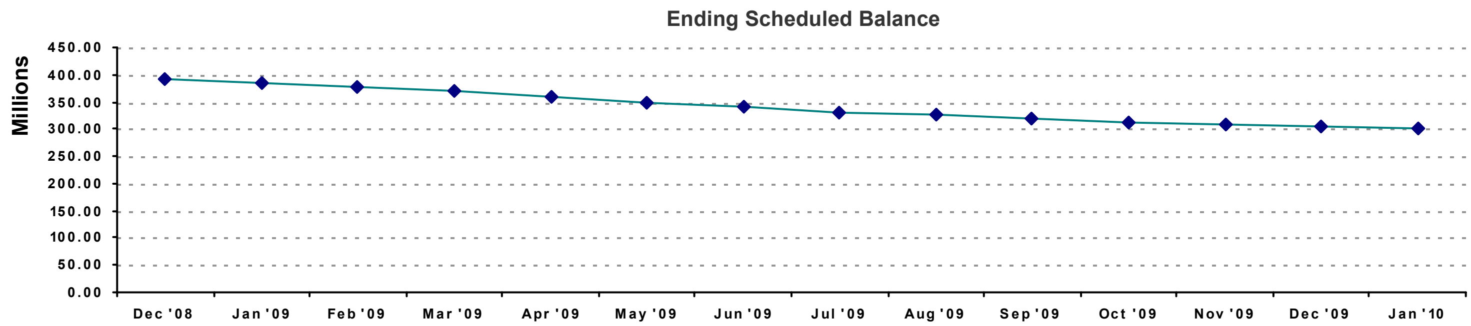
Calculation Methodology:

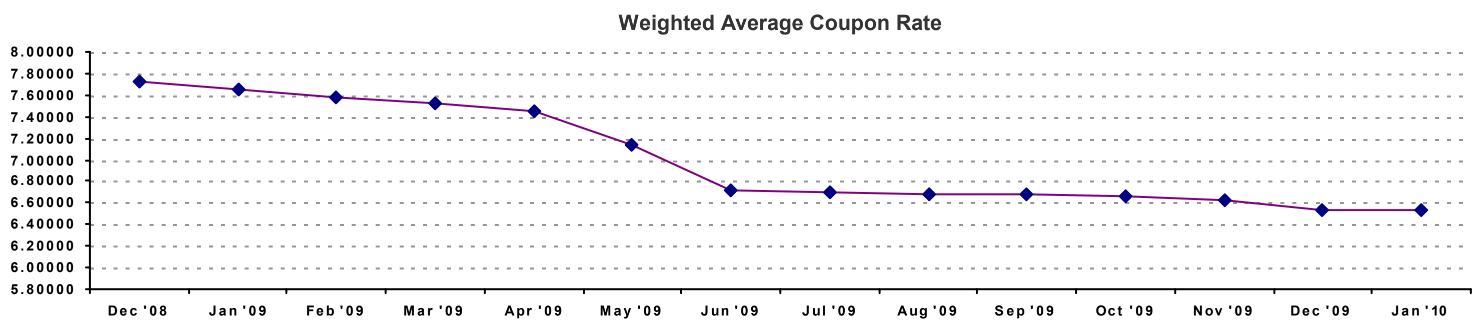
MDR	- Monthly Default Rate	Balance Due Trust / Beginning Scheduled Balance
CDR	- Conditional Default Rate	1 - ((1 - MDR) ^ 12)
SMM	- Single Month Mortality Rate	(All Prepayments + Repurchases - Gross Losses) / (Beginning Scheduled Balance - Scheduled Principal)
CPR	- Conditional Prepayment Rate	1 - ((1 - SMM) ^ 12)
WAS	- Weighted Average Seasoning	sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance))
PSA	- PSA Standard Prepayment Model	100 * CPR / (0.2 * min(30, WAS))

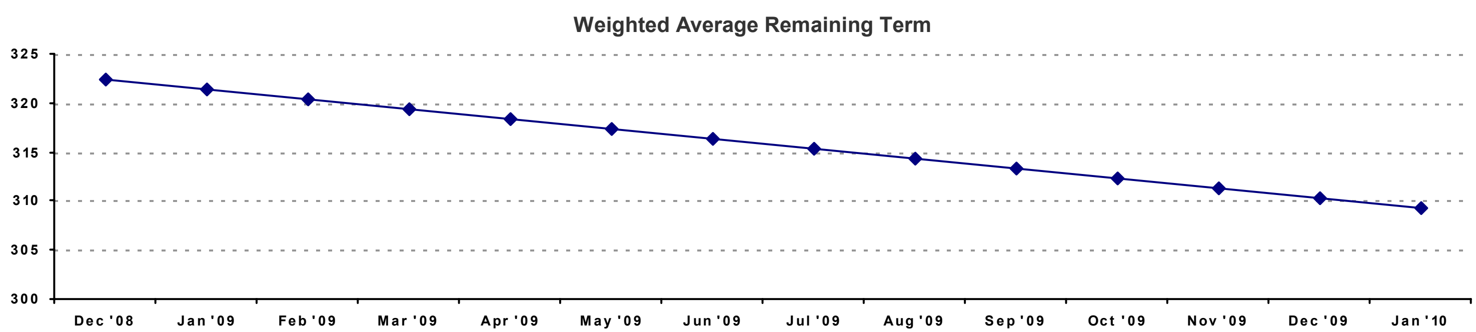
Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

General Trends - Total







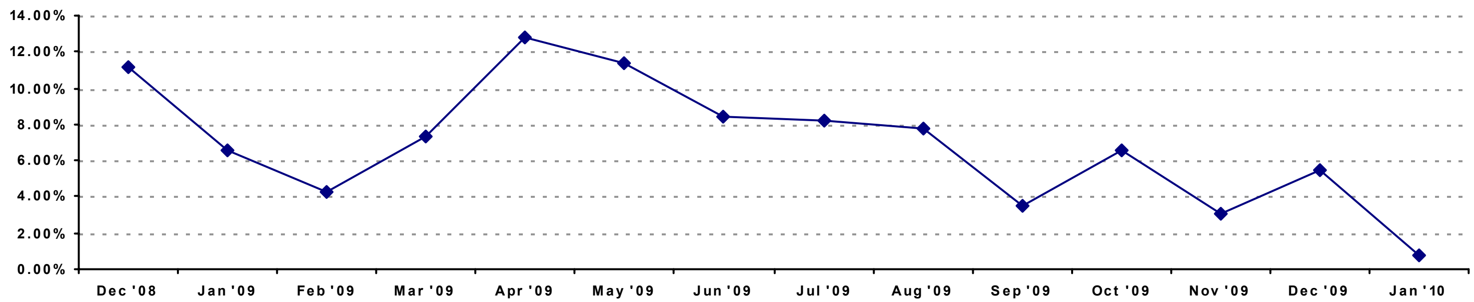
Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

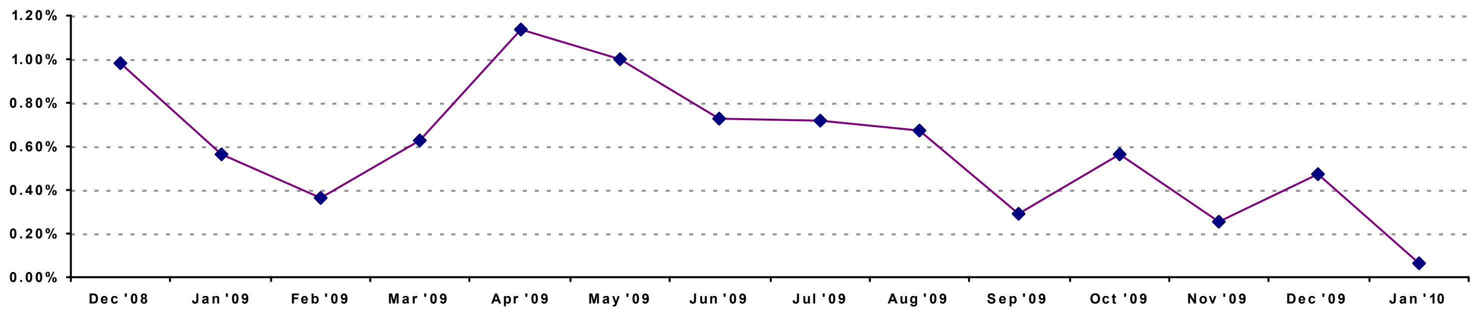
Conditional Prepayment Rate (CPR)	Value
Currrent Period	0.71315%
3-Month Average	3.07792%
6-Month Average	4.50628%
12-Month Average	6.62104%
Average Since Cut-off	17.50799%

Conditional Prepayment Rate (CPR) TREND



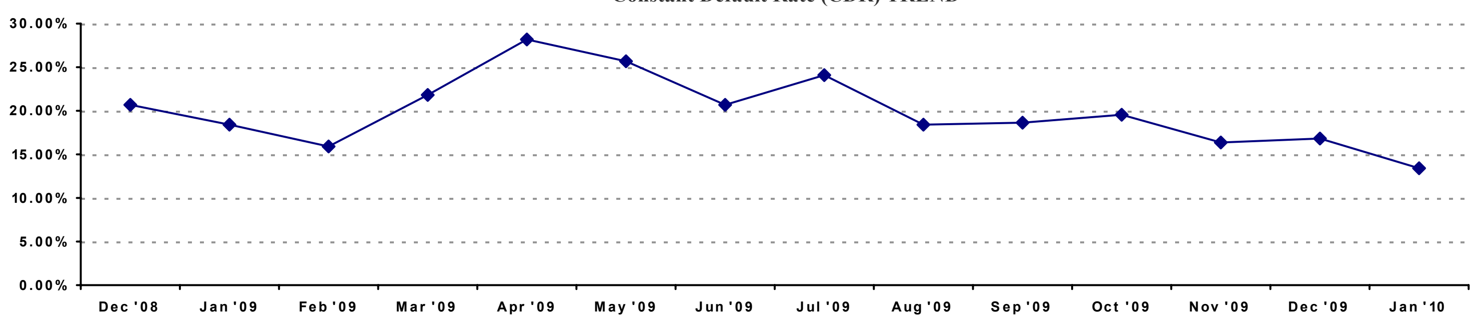
Single Month Mortality (SMM)	Value
Currrent Period	0.05962%
3-Month Average	0.26174%
6-Month Average	0.38583%
12-Month Average	0.57412%
Average Since Cut-off	1.65125%

Single Month Mortality (SMM) TREND



Constant Default Rate (CDR)	Value
Currrent Period	13.33661%
3-Month Average	15.46984%
6-Month Average	17.15148%
12-Month Average	19.94505%

Constant Default Rate (CDR) TREND



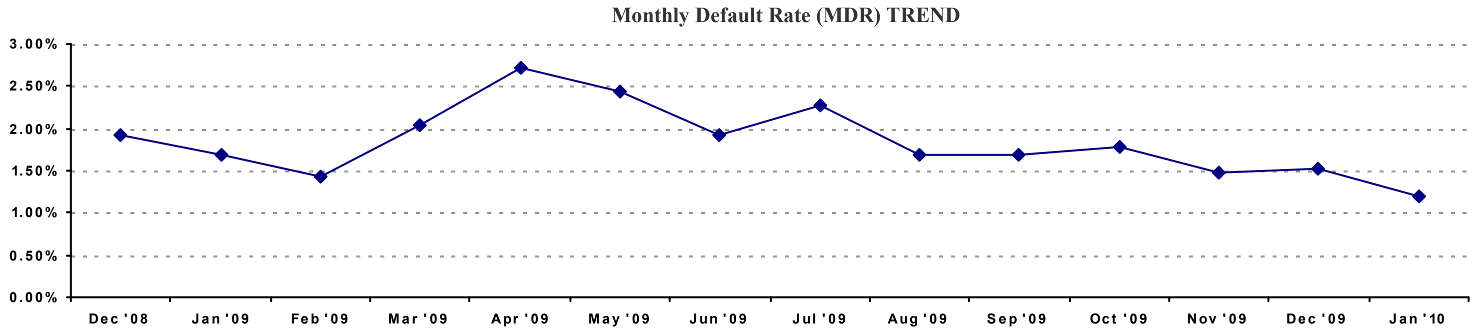
THE BANK OF NEW YORK MELLON

Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

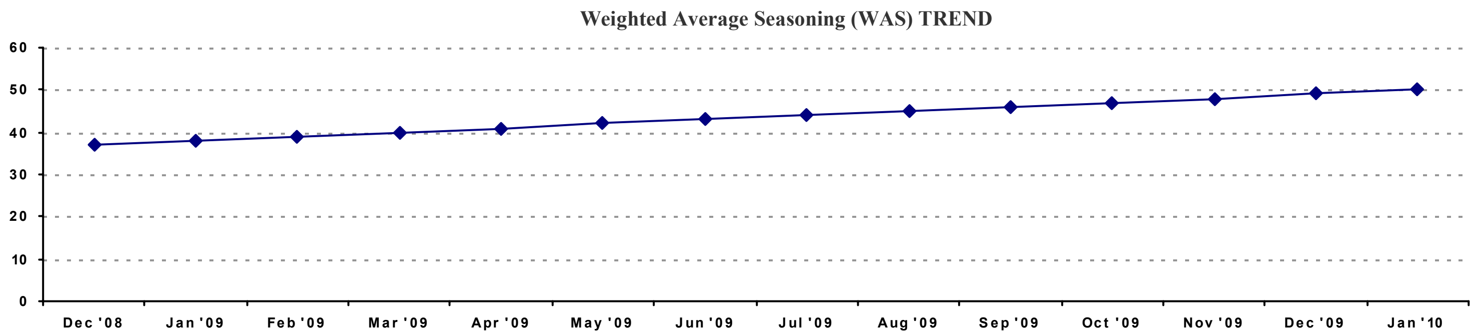
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

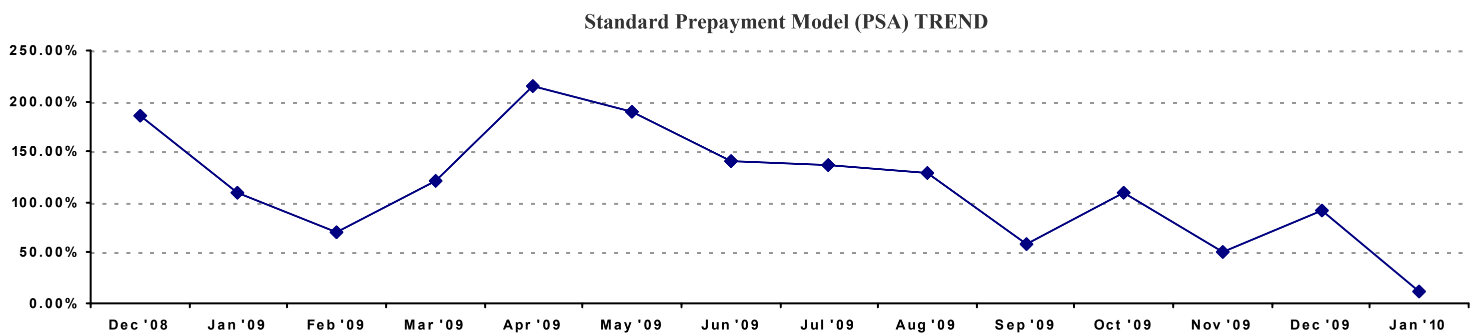
Monthly Default Rate (MDR)	Value
Currrent Period	1.18574%
3-Month Average	1.39196%
6-Month Average	1.55795%
12-Month Average	1.84712%



Weighted Average Seasoning (WAS)	Value
Currrent Period	50.00
3-Month Average	49.00
6-Month Average	47.50
12-Month Average	44.50



Standard Prepayment Model (PSA)	Value
Currrent Period	11.89%
3-Month Average	153.90%
6-Month Average	450.63%
12-Month Average	1324.21%



Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

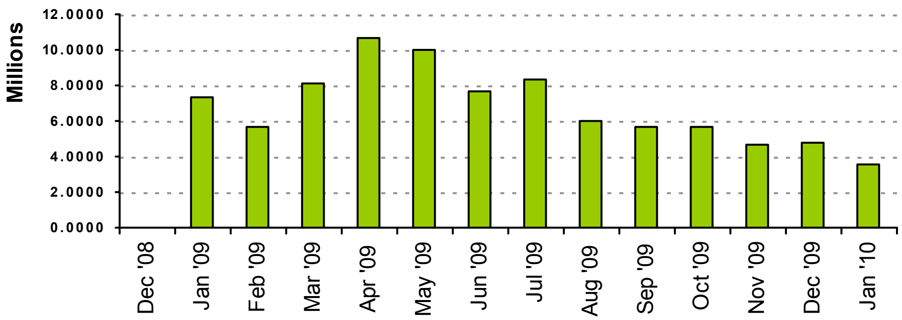
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

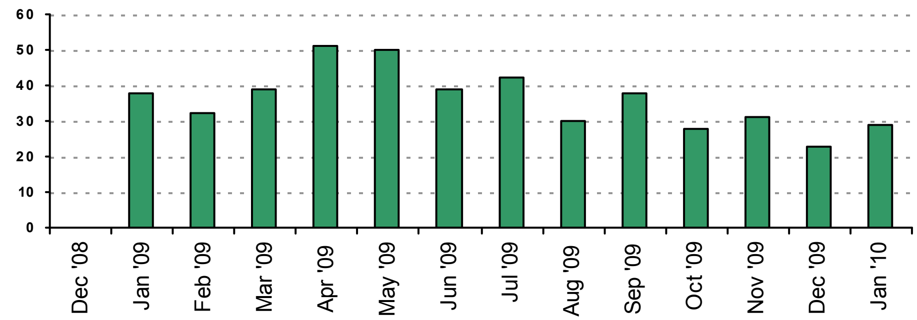
Group	Prepayment In Full		Liquidation		Add'l Liquidation		Repurchase		Others		Total Prepayments	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
1	0	0.00	13	2,179,125.66	0	0.00	0	0.00	0	0.00	13	2,179,125.66
2	0	0.00	16	1,420,867.42	0	0.00	0	0.00	0	0.00	16	1,420,867.42
TOTAL	0	0.00	29	3,599,993.08	0	0.00	0	0.00	0	0.00	29	3,599,993.08

ADDITIONAL LIQUIDATIONs - Foreclosure Sale, Bankruptcy Sale, REO Disposal, Disposition

Total Prepayments (Balance)



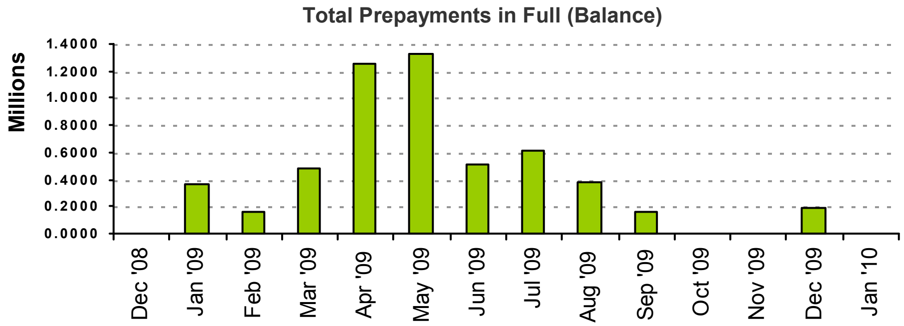
Total Prepayments (Count)

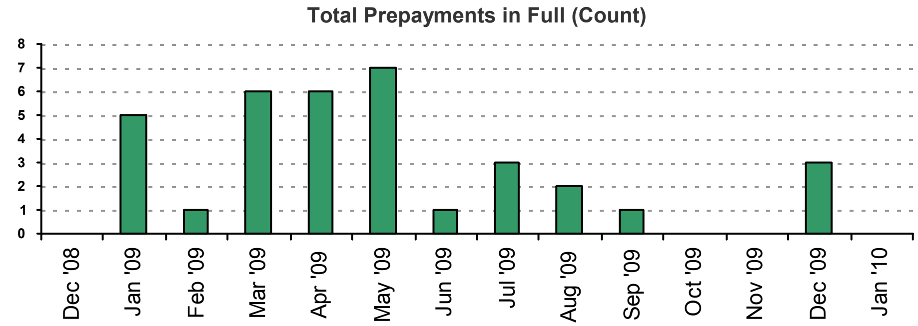


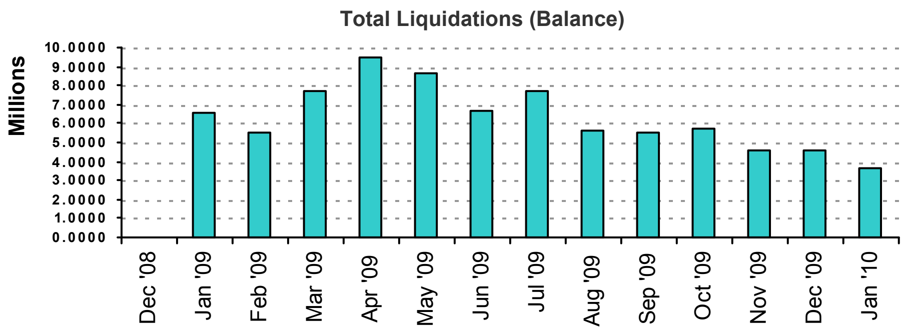
Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

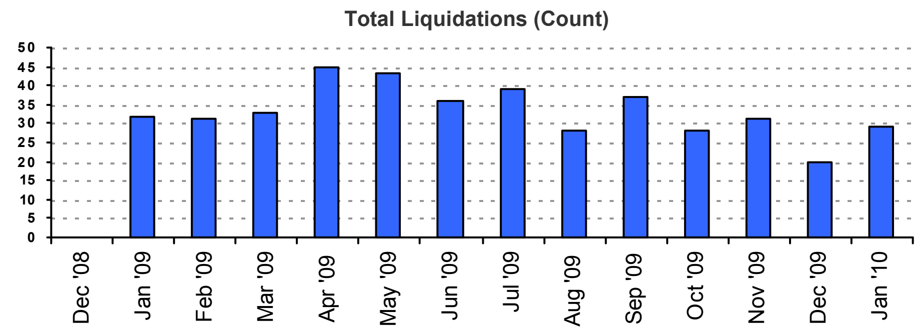
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

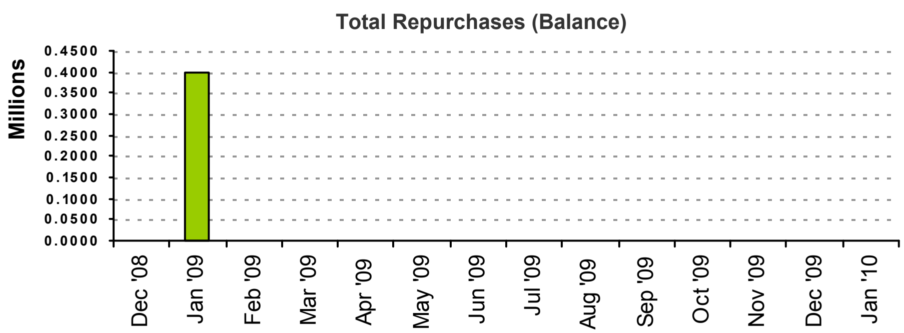
Prepayments and Liquidations - Summary

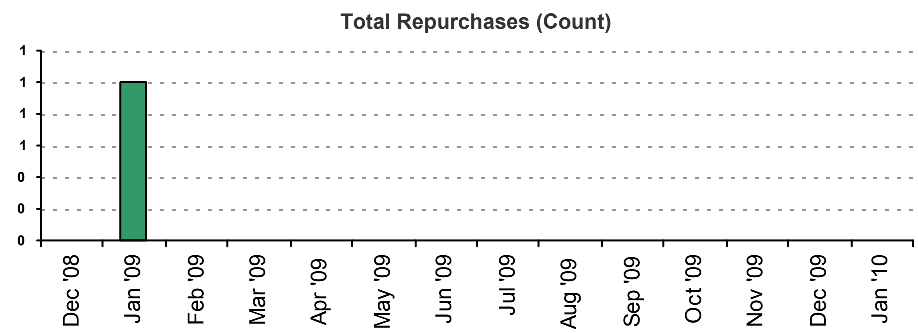












JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
1	AZ	1000276887	45,200.00	46,637.73	Liquidation	01-01-2010	2.2500
1	CA	1000283572	312,000.00	311,904.06	Liquidation	01-01-2010	6.1500
1	CA	7000166763	141,200.00	141,191.56	Liquidation	01-01-2010	6.8500
1	DC	7000165602	211,500.00	204,226.23	Liquidation	01-01-2010	7.5000
1	FL	6000186242	240,000.00	229,228.27	Liquidation	01-01-2010	6.9900
1	IL	5000173725	191,200.00	191,200.00	Liquidation	01-01-2010	6.5500
1	IL	5000176455	136,000.00	131,391.92	Liquidation	01-01-2010	7.5000
1	IL	5000178220	197,600.00	189,514.63	Liquidation	01-01-2010	7.2000
1	IL	5000178696	135,000.00	131,912.88	Liquidation	01-01-2010	9.2500
1	MA	8000062569	46,400.00	45,069.60	Liquidation	01-01-2010	9.4000
1	MD	1000281721	17,500.00	13,201.17	Liquidation	01-01-2010	11.9900
1	NV	1000277592	208,000.00	202,408.22	Liquidation	01-01-2010	8.8500
1	VA	8000064419	330,696.00	341,239.39	Liquidation	01-01-2010	7.7500
TOTAL Group 1		13	2,212,296.00	2,179,125.66			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
2	CA	7000170801	111,800.00	106,117.04	Liquidation	01-01-2010	4.2500
2	CO	6000185023	38,780.00	37,700.37	Liquidation	01-01-2010	9.4000
2	CT	8000063774	160,000.00	156,376.17	Liquidation	01-01-2010	9.6500
2	FL	1000281711	44,800.00	46,653.52	Liquidation	01-01-2010	2.2500
2	FL	7000166722	36,000.00	35,157.92	Liquidation	01-01-2010	10.5000
2	FL	7000167393	323,200.00	323,200.00	Liquidation	01-01-2010	6.8500
2	FL	8000062868	13,750.00	10,589.92	Liquidation	01-01-2010	12.2500
2	GA	6000181724	100,800.00	97,762.89	Liquidation	01-01-2010	7.7500
2	GA	6000185572	28,520.00	28,041.72	Liquidation	01-01-2010	11.4000
2	IL	5000180074	30,750.00	27,077.12	Liquidation	01-01-2010	11.3750
2	MA	8000062581	13,000.00	11,949.19	Liquidation	01-01-2010	7.1250
2	MI	5000177674	150,400.00	162,983.34	Liquidation	01-01-2010	2.7500
2	MI	5000177987	37,600.00	38,446.58	Liquidation	01-01-2010	2.7500
2	MN	7000168857	27,960.00	27,149.98	Liquidation	01-01-2010	10.9900
2	NJ	7000165548	295,920.00	285,529.22	Liquidation	01-01-2010	7.9900
2	OK	5000177262	26,700.00	26,132.44	Liquidation	01-01-2010	10.9000
TOTAL Group 2		16	1,439,980.00	1,420,867.42			
TOTAL		29	3,652,276.00	3,599,993.08			

Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Total

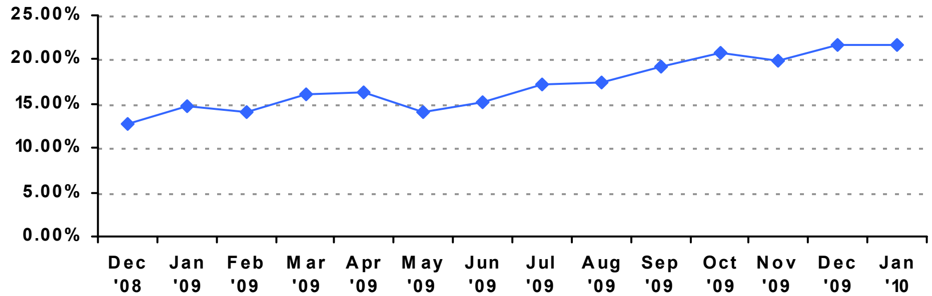
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	572	107,900,214.95	0	0.00	0	0.00	13	2,748,429.06	0	0.00	585	110,648,644.01
	42.65%	*35.97%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.97%*	*0.92%*	*0.00%*	*0.00%*	*43.62%*	*36.89%*
Payment 1	85	18,914,333.29	0	0.00	0	0.00	4	756,149.05	0	0.00	89	19,670,482.34
	6.34%	*6.31%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.30%*	*0.25%*	*0.00%*	*0.00%*	*6.64%*	*6.56%*
Payment 2	48	10,338,980.95	0	0.00	0	0.00	1	180,694.40	0	0.00	49	10,519,675.35
	3.58%	*3.45%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.07%*	*0.06%*	*0.00%*	*0.00%*	*3.65%*	*3.51%*
Payment 3+	159	35,928,772.20	405	109,990,523.98	22	6,036,784.98	32	7,179,614.41	0	0.00	618	159,135,695.57
	11.86%	*11.98%*	*30.20%*	*36.67%*	*1.64%*	*2.01%*	*2.39%*	*2.39%*	*0.00%*	*0.00%*	*46.09%*	*53.05%*
TOTAL	864	173,082,301.39	405	109,990,523.98	22	6,036,784.98	50	10,864,886.92	0	0.00	1,341	299,974,497.27
	64.43%	*57.70%*	*30.20%*	*36.67%*	*1.64%*	*2.01%*	*3.73%*	*3.62%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

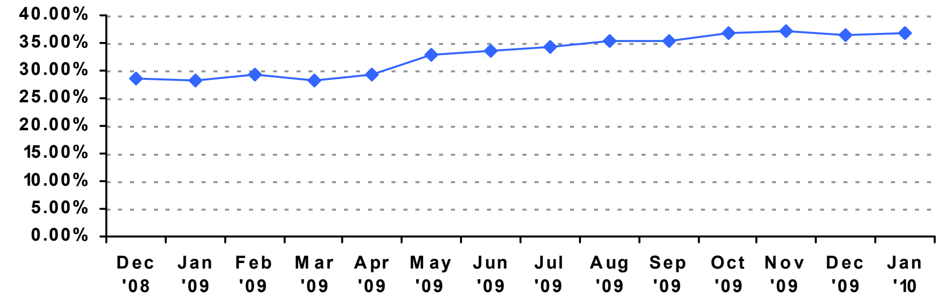
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Trends - Summary

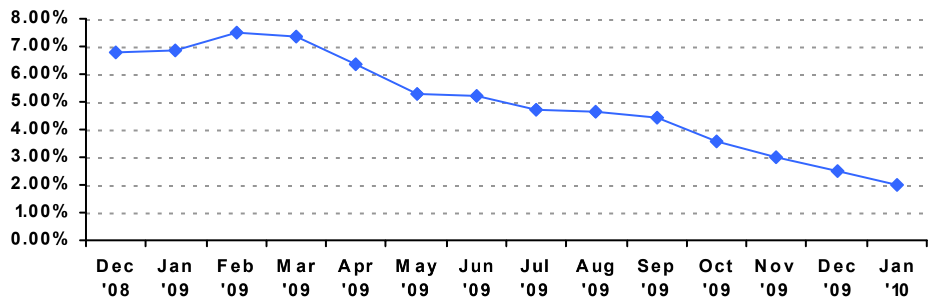
Delinquent (% of Amount)



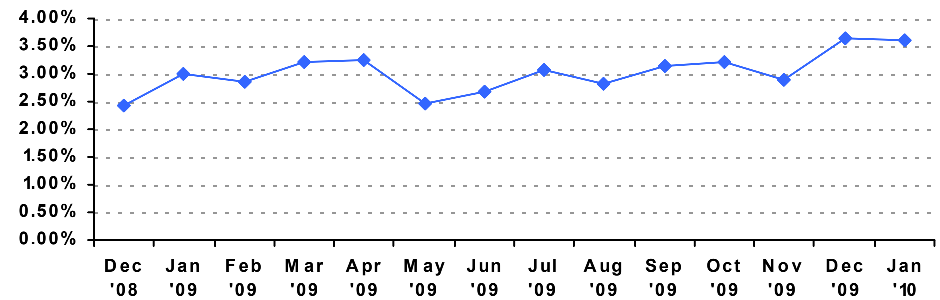
Foreclosure (% of Amount)



REO (% of Amount)



Bankruptcy (% of Amount)



Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 1

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	275	45,974,407.66	0	0.00	0	0.00	6	728,653.51	0	0.00	281	46,703,061.17
	45.53%	*40.87%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.99%*	*0.65%*	*0.00%*	*0.00%*	*46.52%*	*41.52%*
Payment 1	40	7,842,462.48	0	0.00	0	0.00	0	0.00	0	0.00	40	7,842,462.48
	6.62%	*6.97%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*6.62%*	*6.97%*
Payment 2	25	4,786,413.79	0	0.00	0	0.00	0	0.00	0	0.00	25	4,786,413.79
	4.14%	*4.25%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*4.14%*	*4.25%*
Payment 3+	72	13,335,286.78	161	35,132,753.45	13	2,712,419.44	12	1,978,849.99	0	0.00	258	53,159,309.66
	11.92%	*11.85%*	*26.66%*	*31.23%*	*2.15%*	*2.41%*	*1.99%*	*1.76%*	*0.00%*	*0.00%*	*42.72%*	*47.26%*
TOTAL	412	71,938,570.71	161	35,132,753.45	13	2,712,419.44	18	2,707,503.50	0	0.00	604	112,491,247.10
	68.21%	*63.95%*	*26.66%*	*31.23%*	*2.15%*	*2.41%*	*2.98%*	*2.41%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

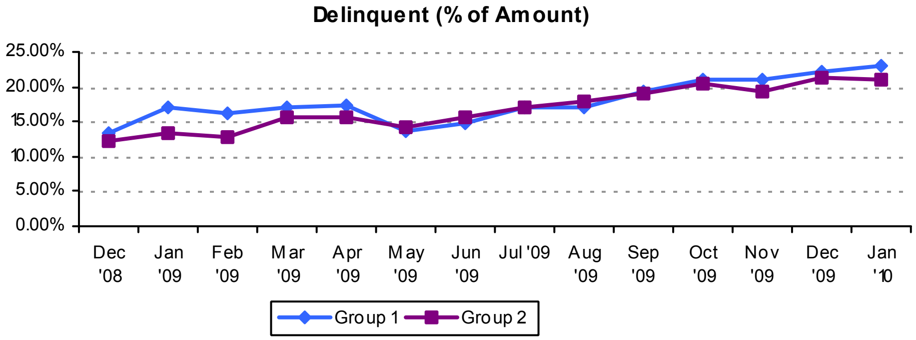
Delinquency Summary - Group 2

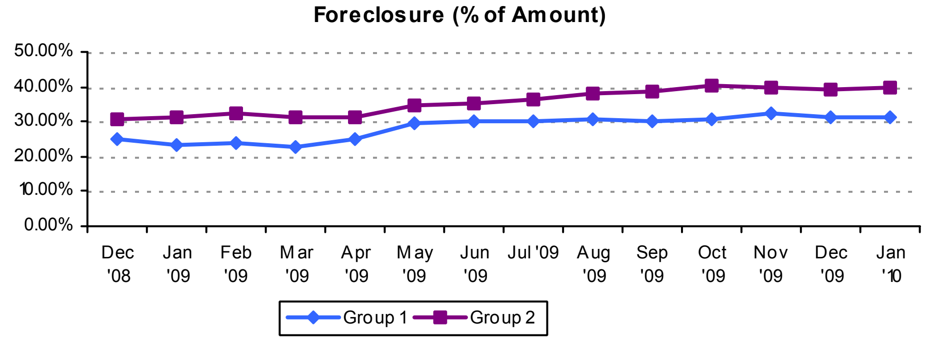
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	297	61,925,807.29	0	0.00	0	0.00	7	2,019,775.55	0	0.00	304	63,945,582.84
	40.30%	*33.03%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.95%*	*1.08%*	*0.00%*	*0.00%*	*41.25%*	*34.11%*
Payment 1	45	11,071,870.81	0	0.00	0	0.00	4	756,149.05	0	0.00	49	11,828,019.86
	6.11%	*5.91%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.54%*	*0.40%*	*0.00%*	*0.00%*	*6.65%*	*6.31%*
Payment 2	23	5,552,567.16	0	0.00	0	0.00	1	180,694.40	0	0.00	24	5,733,261.56
	3.12%	*2.96%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.14%*	*0.10%*	*0.00%*	*0.00%*	*3.26%*	*3.06%*
Payment 3+	87	22,593,485.42	244	74,857,770.53	9	3,324,365.54	20	5,200,764.42	0	0.00	360	105,976,385.91
	11.80%	*12.05%*	*33.11%*	*39.93%*	*1.22%*	*1.77%*	*2.71%*	*2.77%*	*0.00%*	*0.00%*	*48.85%*	*56.53%*
TOTAL	452	101,143,730.68	244	74,857,770.53	9	3,324,365.54	32	8,157,383.42	0	0.00	737	187,483,250.17
	61.33%	*53.95%*	*33.11%*	*39.93%*	*1.22%*	*1.77%*	*4.34%*	*4.35%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

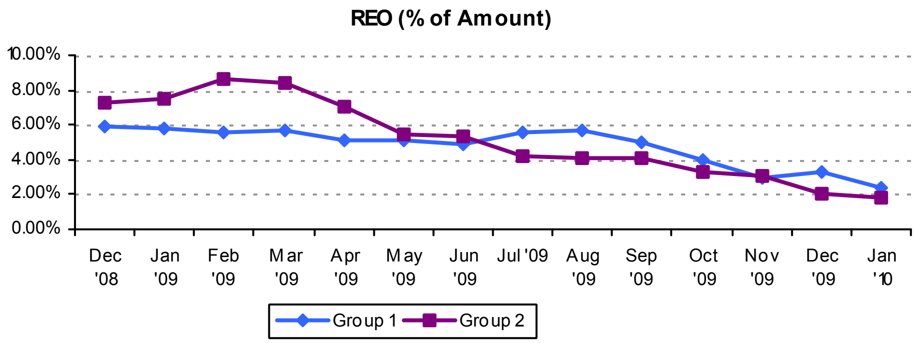
Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

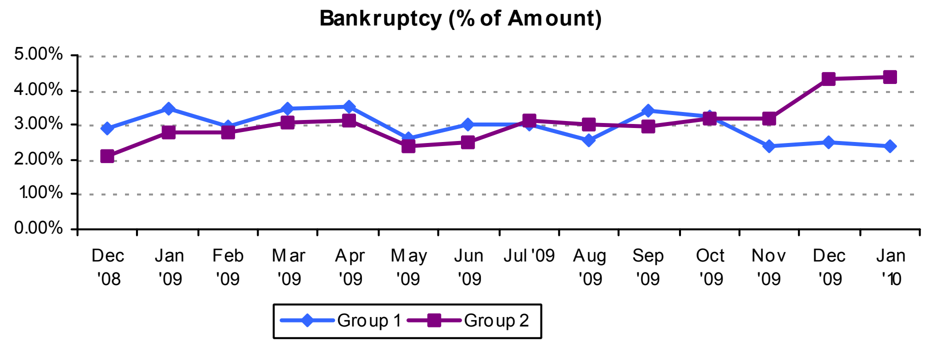
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

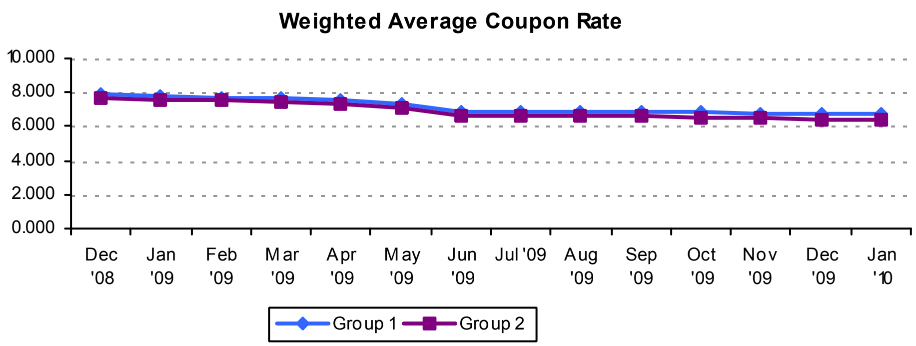
Delinquency Trends - By Groups

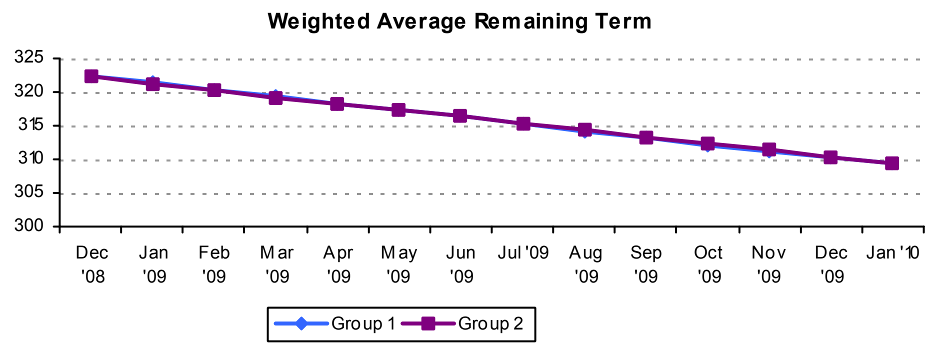












THE BANK OF NEW YORK MELLON

Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - FIXED-RATE

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	196	22,630,071.58	0	0.00	0	0.00	4	317,546.20	0	0.00	200	22,947,617.78
	61.83%	54.74%	0.00%	0.00%	0.00%	0.00%	1.26%	0.77%	0.00%	0.00%	63.09%	55.51%
Payment 1	24	4,193,620.53	0	0.00	0	0.00	2	122,451.58	0	0.00	26	4,316,072.11
	7.57%	10.14%	0.00%	0.00%	0.00%	0.00%	0.63%	0.30%	0.00%	0.00%	8.20%	10.44%
Payment 2	15	1,605,401.04	0	0.00	0	0.00	0	0.00	0	0.00	15	1,605,401.04
	4.73%	3.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.73%	3.88%
Payment 3+	43	6,302,021.29	26	5,594,629.25	0	0.00	7	575,710.89	0	0.00	76	12,472,361.43
	13.56%	15.24%	8.20%	13.53%	0.00%	0.00%	2.21%	1.39%	0.00%	0.00%	23.97%	30.17%
TOTAL	278	34,731,114.44	26	5,594,629.25	0	0.00	13	1,015,708.67	0	0.00	317	41,341,452.36
	87.70%	84.01%	8.20%	13.53%	0.00%	0.00%	4.10%	2.46%	0.00%	0.00%	100.00%	100.00%

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

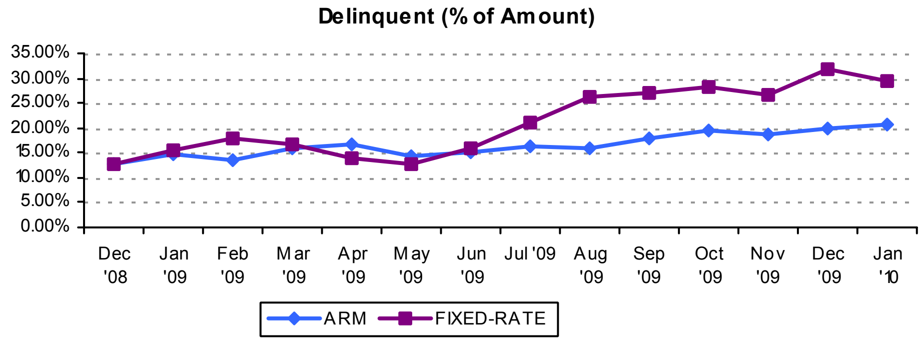
Delinquency Summary - ARM

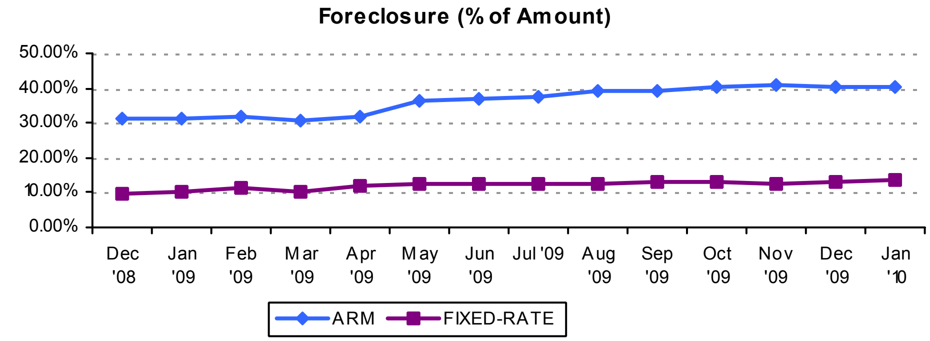
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	376	85,270,143.37	0	0.00	0	0.00	9	2,430,882.86	0	0.00	385	87,701,026.23
	36.72%	*32.97%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.88%*	*0.94%*	*0.00%*	*0.00%*	*37.60%*	*33.91%*
Payment 1	61	14,720,712.76	0	0.00	0	0.00	2	633,697.47	0	0.00	63	15,354,410.23
	5.96%	*5.69%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.20%*	*0.25%*	*0.00%*	*0.00%*	*6.15%*	*5.94%*
Payment 2	33	8,733,579.91	0	0.00	0	0.00	1	180,694.40	0	0.00	34	8,914,274.31
	3.22%	*3.38%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.10%*	*0.07%*	*0.00%*	*0.00%*	*3.32%*	*3.45%*
Payment 3+	116	29,626,750.91	379	104,395,894.73	22	6,036,784.98	25	6,603,903.52	0	0.00	542	146,663,334.14
	11.33%	*11.46%*	*37.01%*	*40.36%*	*2.15%*	*2.33%*	*2.44%*	*2.55%*	*0.00%*	*0.00%*	*52.93%*	*56.71%*
TOTAL	586	138,351,186.95	379	104,395,894.73	22	6,036,784.98	37	9,849,178.25	0	0.00	1,024	258,633,044.91
	57.23%	*53.49%*	*37.01%*	*40.36%*	*2.15%*	*2.33%*	*3.61%*	*3.81%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

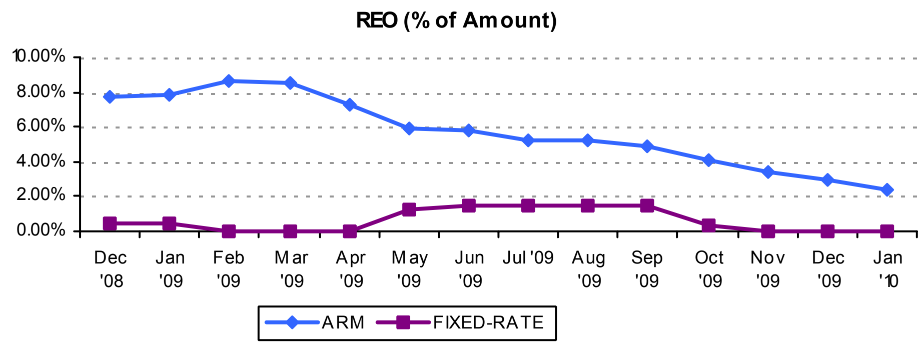
Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

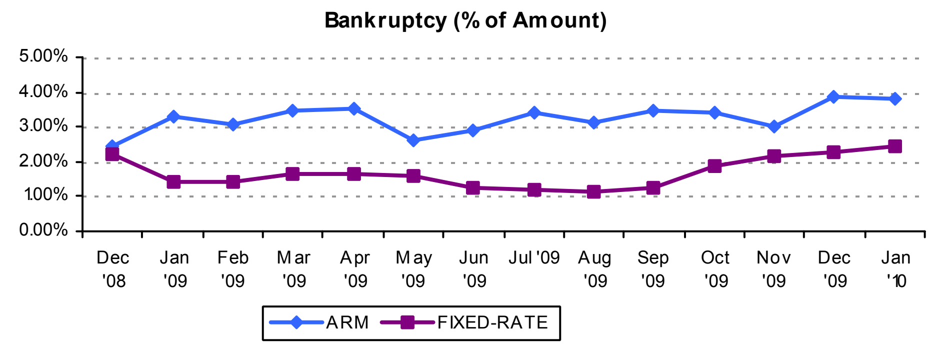
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

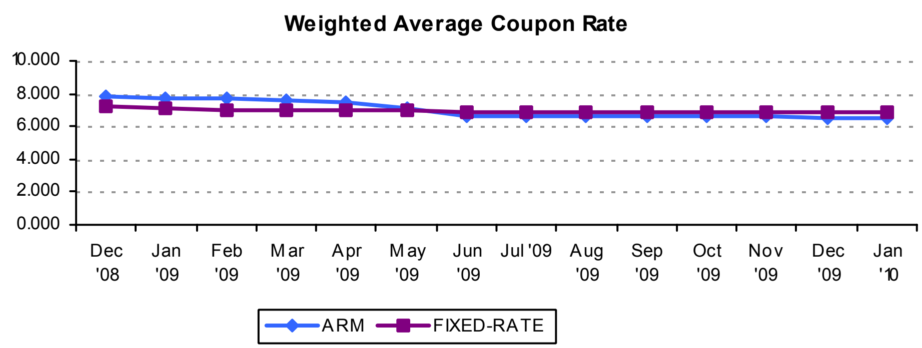
Delinquency Trends - By Loan Type

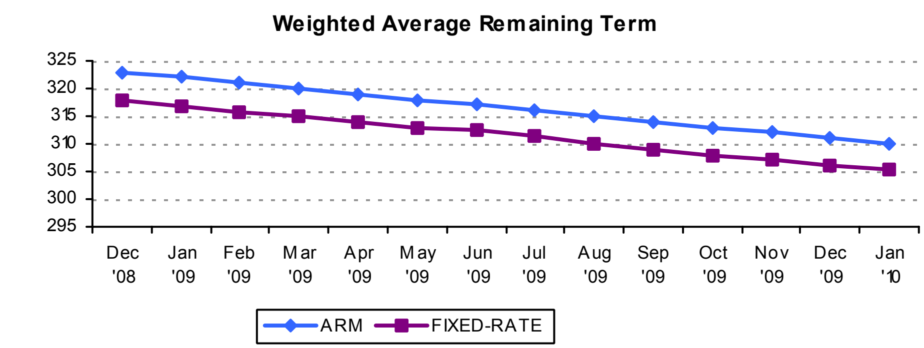












THE BANK OF NEW YORK MELLON

Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	AZ	1000276887	46,637.73	0.00			44,371.00		3,354.00	
1	AZ	7000170210					35.00		0.00	0.00
1	CA	1000283572	311,904.06	0.00	277,405.64	88.94%			0.00	34,498.42
1	CA	7000166763	141,191.56	0.00	141,191.56	100.00%			3,129.10	0.00
1	CO	5000177242					7.77		0.00	0.00
1	CT	1000282581					22.87		0.00	0.00
1	DC	7000165602	204,226.23	0.00	204,226.23	100.00%			60,112.20	0.00
1	FL	1000282655						250.00	0.00	0.00
1	FL	5000179656						1,391.36	0.00	0.00
1	FL	6000170113						8.50	0.00	0.00
1	FL	6000181244					0.00		85.00	0.00
1	FL	6000185335						35,337.60	-941.73	0.00
1	FL	6000186242	229,228.27	0.00	130,571.39	56.96%			0.00	98,656.88
1	FL	6000187158						12.00	0.00	0.00
1	FL	6000187410						526.03	0.00	0.00
1	FL	8000063593						24.50	0.00	0.00
1	GA	5000181938						665.00	0.00	0.00
1	GA	6000187069					7,076.41		0.00	0.00
1	GA	6000187284					2,497.47		0.00	0.00
1	IL	5000173725	191,200.00	0.00	92,469.70	48.36%			0.00	98,730.30
1	IL	5000176455	131,391.92	0.00	130,822.48	99.57%			0.00	569.44
1	IL	5000176611						0.00	-435.16	0.00
1	IL	5000178220	189,514.63	0.00	142,634.57	75.26%			0.00	46,880.06
1	IL	5000178696	131,912.88	0.00	131,912.88	100.00%			11,008.40	0.00
1	IL	5000179035						0.00	-267.40	0.00
1	IL	5000180549					0.00		15.87	0.00
1	IN	5000177087					0.00		100.00	0.00
1	MA	8000062569	45,069.60	0.00	45,069.60	100.00%			1,471.86	0.00
1	MD	1000281721	13,201.17	0.00	13,201.17	100.00%			737.39	0.00
1	MI	6000179682						0.00	-160.81	0.00
1	MN	1000281826					19.64		0.00	0.00

Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	MN	5000172626					434.83		0.00	0.00
1	MN	5000178073						145.93	0.00	0.00
1	NJ	5000173972					22.75		0.00	0.00
1	NJ	6000177855						0.00	-550.00	0.00
1	NV	1000277592	202,408.22	0.00	169,157.57	83.57%			0.00	33,250.65
1	VA	8000064419	341,239.39	0.00	192,861.87	56.52%			0.00	148,377.52
TOTAL Group 1		**37**	**2,179,125.66**	**0.00**	**1,671,524.66**		**54,487.74**	**38,360.92**	**77,658.72**	**460,963.27**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	CA	1000279221						3,524.23	0.00	0.00
2	CA	1000279439						1,877.76	0.00	0.00
2	CA	1000283844					2,071.41		0.00	0.00
2	CA	7000170801	106,117.04	0.00	106,117.04	100.00%			3,980.71	0.00
2	CO	6000185023	37,700.37	0.00	37,700.37	100.00%			713.83	0.00
2	CT	8000063774	156,376.17	0.00	156,376.17	100.00%			2,519.70	0.00
2	FL	1000281711	46,653.52	0.00	46,653.52	100.00%			125.00	0.00
2	FL	6000177355						5,159.42	-1,099.56	0.00
2	FL	6000177946						0.00	-12.00	0.00
2	FL	6000185035						266.00	0.00	0.00
2	FL	6000186435						7,462.66	0.00	0.00
2	FL	6000188202					2,470.22		0.00	0.00
2	FL	6000188663						532.00	0.00	0.00
2	FL	7000166722	35,157.92	0.00	35,157.92	100.00%			1,258.56	0.00
2	FL	7000167393	323,200.00	0.00	300,984.78	93.13%			0.00	22,215.22
2	FL	8000062868	10,589.92	0.00	10,589.92	100.00%			426.41	0.00
2	FL	8000065066					11.00		0.00	0.00
2	GA	6000181724	97,762.89	0.00	97,762.89	100.00%			6,276.95	0.00
2	GA	6000184190						491.76	0.00	0.00
2	GA	6000185572	28,041.72	0.00	28,041.72	100.00%			1,341.24	0.00
2	IL	5000180074	27,077.12	0.00	27,077.12	100.00%			1,889.89	0.00
2	IL	5000181225					37.74		0.00	0.00
2	MA	5000179369						28.00	0.00	0.00
2	MA	8000062581	11,949.19	0.00	11,949.19	100.00%			199.99	0.00
2	MD	5000180349						951.36	0.00	0.00
2	MI	5000177674	162,983.34	0.00	162,983.34	100.00%			6,840.98	0.00
2	MI	5000177987	38,446.58	0.00	38,446.58	100.00%			1,458.97	0.00
2	MI	5000181575					102.39		0.00	0.00
2	MN	7000168857	27,149.98	0.00	27,149.98	100.00%			1,018.92	0.00
2	NC	6000181964						0.00	-192.61	0.00
2	NJ	6000181983						375.00	0.00	0.00

Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	NJ	7000165548	285,529.22	0.00	266,705.28	93.41%			0.00	18,823.94
2	NJ	8000059260						250.00	0.00	0.00
2	NJ	8000060954						87.40	0.00	0.00
2	NJ	8000062875						28.00	0.00	0.00
2	NJ	8000064988					1,065.00		0.00	0.00
2	NV	1000282042					346.34		0.00	0.00
2	NV	7000167195					453.67		0.00	0.00
2	NY	8000060844						126.35	-573.65	0.00
2	NY	8000063762						809.02	0.00	0.00
2	OK	5000177262	26,132.44	0.00	26,132.44	100.00%			1,050.43	0.00
2	SC	6000187541						0.00	-567.64	0.00
2	TN	6000183361						61.26	0.00	0.00
2	TX	5000180866					14.00		0.00	0.00
2	TX	5000181041					0.00		84.00	0.00
2	VA	6000187929						3,305.44	0.00	0.00
TOTAL Group 2		**46**	**1,420,867.42**	**0.00**	**1,379,828.26**		**6,571.77**	**25,335.66**	**26,740.12**	**41,039.16**

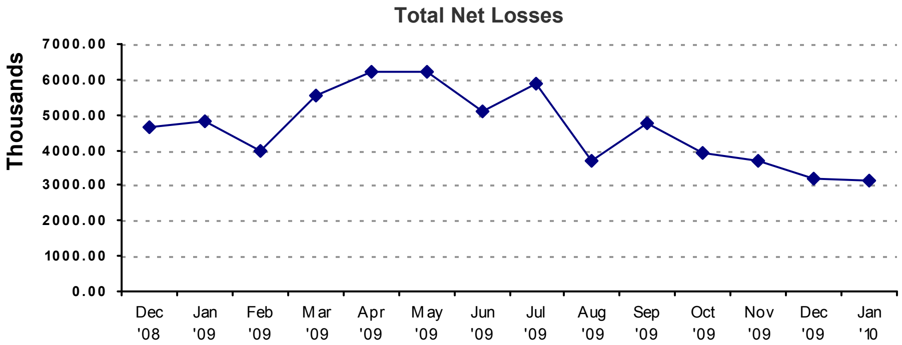
TOTAL	**83**	**3,599,993.08**	**0.00**	**3,051,352.92**		**61,059.51**	**63,696.58**	**104,398.84**	**502,002.43**

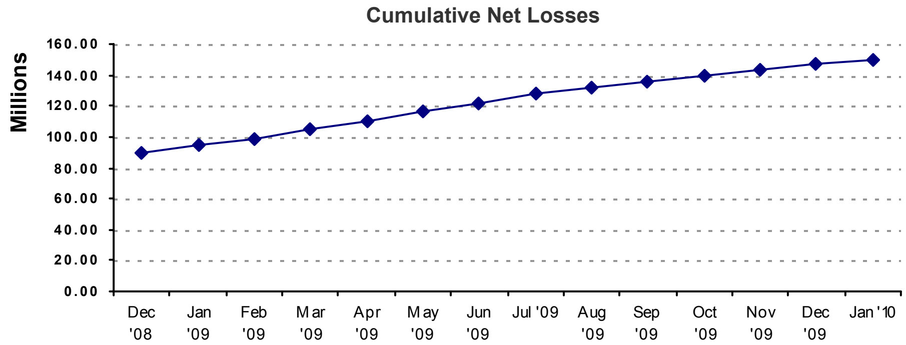
THE BANK OF NEW YORK MELLON

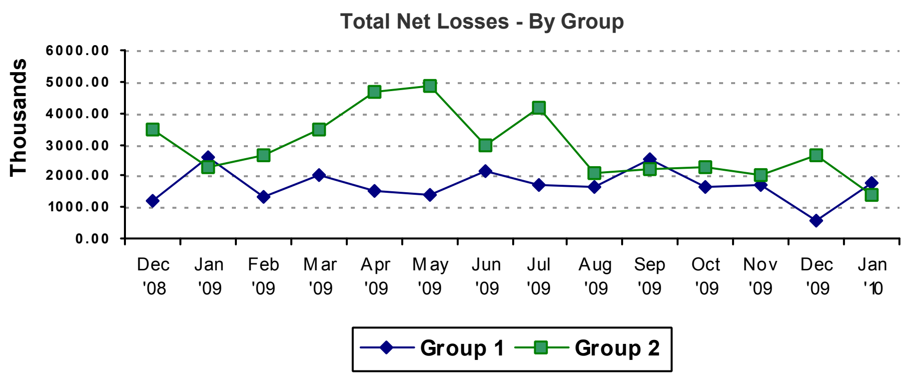
Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

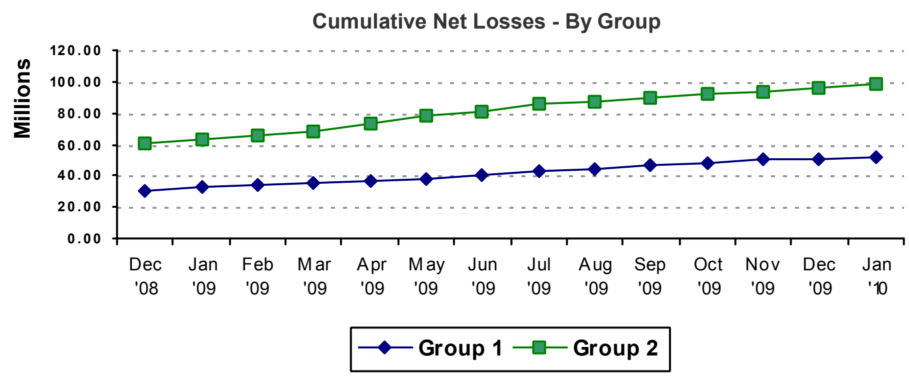
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses Trends









JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Note Rate (Current)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	307	72,233,315.62	24.080%	309	3.95%
5.5000 to less than 5.7500	7	2,565,428.51	0.855%	310	5.54%
5.7500 to less than 6.0000	32	12,404,148.19	4.135%	309	5.94%
6.0000 to less than 6.2500	31	8,373,376.80	2.791%	310	6.10%
6.2500 to less than 6.5000	58	16,388,445.57	5.463%	310	6.34%
6.5000 to less than 6.7500	73	21,098,982.85	7.034%	310	6.60%
6.7500 to less than 7.0000	162	43,353,146.94	14.452%	308	6.88%
7.0000 to less than 7.2500	50	13,912,567.94	4.638%	310	7.10%
7.2500 to less than 7.5000	77	19,913,563.44	6.638%	310	7.34%
7.5000 to less than 7.7500	82	18,090,418.48	6.031%	310	7.59%
7.7500 to less than 8.0000	110	25,433,516.34	8.479%	310	7.87%
8.0000 to less than 8.2500	44	9,778,630.25	3.260%	309	8.11%
8.2500 to less than 8.5000	50	9,051,733.68	3.018%	309	8.36%
8.5000 to less than 8.7500	41	7,576,717.18	2.526%	310	8.59%
8.7500 to less than 9.0000	56	8,149,050.04	2.717%	309	8.86%
9.0000 to less than 9.2500	24	2,639,028.38	0.880%	309	9.11%
9.2500 to less than 9.5000	25	1,761,925.57	0.587%	306	9.35%
9.5000 to less than 9.7500	13	1,125,769.39	0.375%	310	9.60%
9.7500 to less than 10.0000	31	2,833,347.67	0.945%	308	9.89%
10.0000 to less than 10.2500	6	687,277.10	0.229%	299	10.04%
10.2500 to less than 10.5000	6	174,759.14	0.058%	278	10.29%
10.5000 to less than 10.7500	13	674,090.45	0.225%	296	10.55%
10.7500 to less than 11.0000	8	498,712.64	0.166%	291	10.85%
11.0000 to less than 11.2500	11	465,546.46	0.155%	296	11.02%
11.2500 to less than 11.5000	11	418,872.47	0.140%	305	11.35%
11.5000 to less than 11.7500	3	247,378.70	0.082%	309	11.55%
11.7500 to less than 12.0000	2	69,656.45	0.023%	297	11.76%
Greater than; equal to 12.0000	8	55,091.02	0.018%	91	12.60%
TOTAL	**1,341**	**299,974,497.27**			

Distribution by Note Rate (Cut-off)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	5	1,519,151.11	0.150%	356	5.33%
5.5000 to less than 5.7500	16	6,411,399.78	0.634%	358	5.62%
5.7500 to less than 6.0000	90	33,379,953.28	3.299%	357	5.94%
6.0000 to less than 6.2500	69	24,899,900.50	2.461%	358	6.12%
6.2500 to less than 6.5000	185	53,775,667.20	5.315%	358	6.36%
6.5000 to less than 6.7500	260	76,301,432.99	7.541%	358	6.60%
6.7500 to less than 7.0000	517	153,337,520.00	15.155%	357	6.89%
7.0000 to less than 7.2500	223	60,119,114.25	5.942%	358	7.11%
7.2500 to less than 7.5000	358	96,844,439.57	9.571%	358	7.35%
7.5000 to less than 7.7500	355	85,611,154.07	8.461%	354	7.59%
7.7500 to less than 8.0000	506	123,135,069.24	12.170%	356	7.88%
8.0000 to less than 8.2500	253	57,730,028.48	5.706%	358	8.10%
8.2500 to less than 8.5000	271	56,638,101.79	5.598%	357	8.34%
8.5000 to less than 8.7500	220	43,017,792.64	4.251%	358	8.58%
8.7500 to less than 9.0000	243	36,772,706.12	3.634%	357	8.87%
9.0000 to less than 9.2500	92	10,682,539.39	1.056%	357	9.11%
9.2500 to less than 9.5000	177	18,004,025.69	1.779%	354	9.33%
9.5000 to less than 9.7500	79	9,473,075.47	0.936%	355	9.58%
9.7500 to less than 10.0000	221	18,926,759.76	1.871%	351	9.92%
10.0000 to less than 10.2500	83	6,814,388.53	0.673%	354	10.09%
10.2500 to less than 10.5000	88	7,037,446.87	0.696%	349	10.31%
10.5000 to less than 10.7500	122	6,751,878.29	0.667%	345	10.54%
10.7500 to less than 11.0000	106	7,063,105.35	0.698%	349	10.89%
11.0000 to less than 11.2500	76	3,870,554.36	0.383%	343	11.04%
11.2500 to less than 11.5000	120	6,673,050.97	0.660%	347	11.37%
11.5000 to less than 11.7500	39	2,417,045.85	0.239%	338	11.56%
11.7500 to less than 12.0000	41	2,095,963.61	0.207%	327	11.86%
Greater than; equal to 12.0000	138	2,524,680.30	0.250%	242	12.33%
TOTAL	**4,953**	**1,011,827,945.46**			

Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Ending Scheduled Balance (Current)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	37	426,482.88	0.140%	130	8.27%
20,000.00 to less than 40,000.0	72	2,229,243.47	0.734%	294	8.40%
40,000.00 to less than 60,000.0	44	2,169,950.15	0.715%	306	8.28%
60,000.00 to less than 80,000.0	58	4,050,435.41	1.334%	310	7.58%
80,000.00 to less than 100,000.	75	6,852,690.37	2.257%	310	7.67%
100,000.00 to less than 120,000	108	11,917,455.56	3.925%	305	7.30%
120,000.00 to less than 140,000	84	10,836,688.54	3.569%	309	6.81%
140,000.00 to less than 160,000	106	15,856,538.47	5.223%	310	6.44%
160,000.00 to less than 180,000	88	14,939,076.40	4.921%	310	6.89%
180,000.00 to less than 200,000	76	14,448,799.49	4.759%	310	6.35%
200,000.00 to less than 220,000	57	11,976,105.36	3.945%	310	7.22%
220,000.00 to less than 240,000	44	10,136,727.58	3.339%	310	6.92%
240,000.00 to less than 260,000	43	10,772,026.45	3.548%	310	6.86%
260,000.00 to less than 280,000	37	9,977,137.63	3.286%	310	6.18%
280,000.00 to less than 300,000	56	16,223,966.87	5.344%	310	6.69%
300,000.00 to less than 320,000	39	12,049,589.69	3.969%	310	6.36%
320,000.00 to less than 340,000	45	14,820,624.30	4.881%	310	6.43%
340,000.00 to less than 360,000	35	12,320,265.27	4.058%	309	6.10%
360,000.00 to less than 380,000	26	9,620,161.63	3.169%	310	6.32%
380,000.00 to less than 400,000	22	8,579,422.89	2.826%	310	6.39%
400,000.00 to less than 420,000	22	9,006,992.91	2.967%	310	6.08%
420,000.00 to less than 440,000	20	8,601,197.59	2.833%	310	6.46%
440,000.00 to less than 460,000	25	11,245,840.27	3.704%	310	5.84%
460,000.00 to less than 480,000	13	6,063,554.31	1.997%	309	5.56%
480,000.00 to less than 500,000	20	9,819,283.89	3.234%	310	6.25%
500,000.00 to less than 520,000	13	6,668,347.97	2.196%	310	6.90%
520,000.00 to less than 540,000	6	3,169,023.60	1.044%	310	5.16%
Greater than; equal to 540,000.	70	45,196,868.32	14.887%	310	6.14%
TOTAL	**1,341**	**299,974,497.27**			

Distribution by Ending Scheduled Balance (Cut-off)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	203	2,228,876.69	0.000%	145	11.61%
20,000.00 to less than 40,000.0	360	10,755,156.46	0.000%	322	10.50%
40,000.00 to less than 60,000.0	296	15,134,701.71	0.000%	354	9.86%
60,000.00 to less than 80,000.0	266	18,772,032.67	0.000%	354	9.56%
80,000.00 to less than 100,000.	286	26,068,087.64	0.000%	358	8.74%
100,000.00 to less than 120,000	396	43,719,666.00	0.000%	357	8.34%
120,000.00 to less than 140,000	331	43,250,925.44	0.000%	356	8.11%
140,000.00 to less than 160,000	311	46,816,881.11	0.000%	357	7.88%
160,000.00 to less than 180,000	254	43,347,539.36	0.000%	358	7.78%
180,000.00 to less than 200,000	246	47,003,007.18	0.000%	358	7.60%
200,000.00 to less than 220,000	221	46,508,308.54	0.000%	358	7.58%
220,000.00 to less than 240,000	170	39,042,562.11	0.000%	358	7.66%
240,000.00 to less than 260,000	167	42,011,733.17	0.000%	357	7.73%
260,000.00 to less than 280,000	146	39,474,234.16	0.000%	358	7.57%
280,000.00 to less than 300,000	157	45,723,650.33	0.000%	358	7.50%
300,000.00 to less than 320,000	147	45,610,653.37	0.000%	357	7.26%
320,000.00 to less than 340,000	113	37,375,471.74	0.000%	358	7.21%
340,000.00 to less than 360,000	118	41,278,860.19	0.000%	358	7.17%
360,000.00 to less than 380,000	87	32,237,126.62	0.000%	357	7.17%
380,000.00 to less than 400,000	83	32,510,762.56	0.000%	358	7.19%
400,000.00 to less than 420,000	75	30,719,272.93	0.000%	358	7.36%
420,000.00 to less than 440,000	69	29,706,061.46	0.000%	357	7.38%
440,000.00 to less than 460,000	65	29,210,224.09	0.000%	358	7.19%
460,000.00 to less than 480,000	56	26,333,443.27	0.000%	357	7.00%
480,000.00 to less than 500,000	32	15,711,184.83	0.000%	357	7.44%
500,000.00 to less than 520,000	52	26,602,023.03	0.000%	358	7.13%
520,000.00 to less than 540,000	40	21,227,944.15	0.000%	349	7.28%
Greater than; equal to 540,000.	206	133,447,554.65	0.000%	356	7.28%
TOTAL	**4,953**	**1,011,827,945.46**			

Deal Code: JPM06FRE1
Distribution Date: 01/25/2010
Pay Date: 01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Loan Type Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	1,024	258,633,044.91	25.561%	310	6.46%
2	FIXED-RATE - First Mortgag	132	32,840,115.41	3.246%	308	6.70%
3	FIXED-RATE - Subordinate	185	8,501,336.95	0.840%	297	7.66%
	TOTAL	**1,341**	**299,974,497.27**			

Distribution by Loan Type Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	3,550	890,086,592.55	87.968%	357	7.49%
2	FIXED-RATE - Subordinate	1,163	60,873,984.68	6.016%	341	10.23%
3	FIXED-RATE - First Mortgag	240	60,867,368.23	6.016%	356	7.18%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Property Type Characteristics (Current)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	1,126	242,285,071.82	23.945%	309	6.47%
2	Multi-Family (including 3 or	124	41,028,188.37	4.055%	310	6.61%
3	High Rise Condo	91	16,661,237.08	1.647%	309	7.07%
	TOTAL	**1,341**	**299,974,497.27**			

Distribution by Property Type Characteristics (Cut-off)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	4,109	821,222,723.73	81.162%	356	7.63%
2	Multi-Family (including 3 or	462	122,723,924.53	12.129%	357	7.57%
3	High Rise Condo	382	67,881,297.20	6.709%	356	7.77%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Amortization Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	1,279	277,966,097.36	27.472%	309	6.56%
2	Balloon	62	22,008,399.91	2.175%	310	5.97%
	TOTAL	**1,341**	**299,974,497.27**			

Distribution by Amortization Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	4,748	942,779,039.57	93.176%	356	7.66%
2	Balloon	205	69,048,905.89	6.824%	358	7.26%
	TOTAL	**4,953**	**1,011,827,945.46**			

Deal Code:	JPM06FRE1
Distribution Date:	01/25/2010
Pay Date:	01/25/2010

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

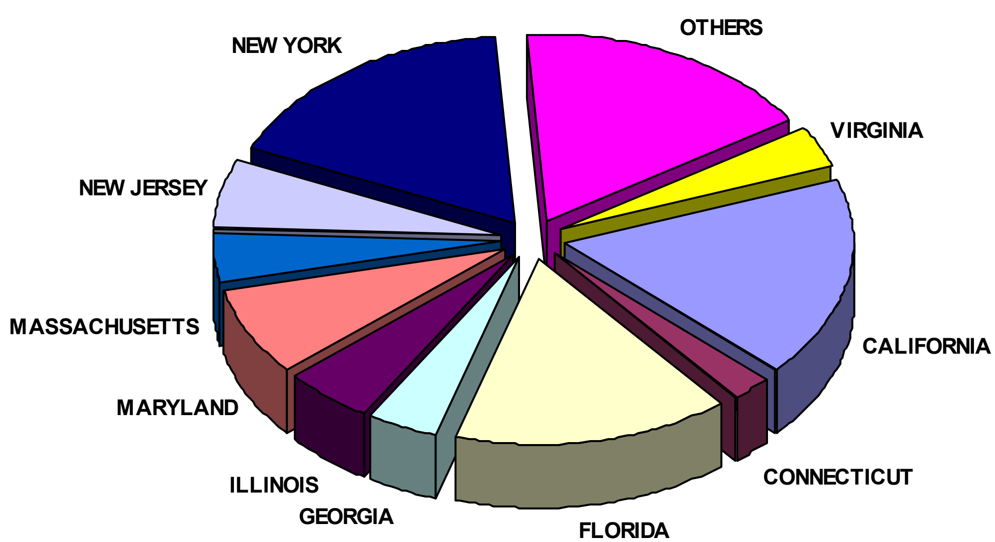
Top 10 State Concentration (Current)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	145	52,558,090.08	17.521%	310	5.85%
2	NEW YORK	152	51,782,839.29	17.262%	309	6.69%
3	FLORIDA	235	46,154,771.19	15.386%	309	6.66%
4	MARYLAND	106	23,178,661.10	7.727%	310	6.64%
5	NEW JERSEY	63	17,834,754.57	5.945%	310	6.23%
6	ILLINOIS	91	15,324,411.08	5.109%	308	7.03%
7	MASSACHUSETTS	49	12,565,212.99	4.189%	309	5.87%
8	GEORGIA	88	11,970,427.83	3.990%	308	6.73%
9	VIRGINIA	38	11,068,570.02	3.690%	309	6.84%
10	CONNECTICUT	34	6,737,478.79	2.246%	309	6.65%
	OTHERS	340	50,799,280.33	16.935%	308	6.82%
	TOTAL	**1,341**	**299,974,497.27**			

Top 10 State Concentration (Cut-off)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	795	249,689,312.93	24.677%	357	7.34%
2	FLORIDA	753	129,097,050.07	12.759%	356	7.87%
3	NEW YORK	375	114,032,840.18	11.270%	357	7.51%
4	MARYLAND	397	84,405,155.12	8.342%	357	7.60%
5	NEW JERSEY	260	64,932,860.68	6.417%	356	7.68%
6	ILLINOIS	353	54,508,406.12	5.387%	355	7.69%
7	MASSACHUSETTS	178	40,726,879.88	4.025%	357	7.87%
8	VIRGINIA	143	36,060,686.46	3.564%	357	7.67%
9	GEORGIA	278	34,349,544.33	3.395%	354	7.87%
10	ARIZONA	117	19,965,016.00	1.973%	357	7.78%
	OTHERS	1,304	184,060,193.69	18.191%	353	7.82%
	TOTAL	**4,953**	**1,011,827,945.46**			

Top 10 Current State Concentration



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Modifications, Extensions, Waivers

Group	State	Loan Number	Modification Date	Modification Type	Current Loan Balance	Current Note Rate	Remaining Term	Modification Comments