

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

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**Certificateholder Distribution Summary**

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	81377AAA0	01/22/2010	0.37125 %	118,890,732.37	34,329.70	1,503,096.97	0.00	117,387,635.40	1,537,426.67	0.00
A-2A	81377AAB8	01/22/2010	0.28125 %	9,424,371.83	2,061.58	2,278,956.76	0.00	7,145,415.06	2,281,018.34	0.00
A-2B	81377AAC6	01/22/2010	0.33125 %	56,854,000.00	14,647.80	0.00	0.00	56,854,000.00	14,647.80	0.00
A-2C	81377AAD4	01/22/2010	0.38125 %	88,953,000.00	26,377.04	0.00	0.00	88,953,000.00	26,377.04	0.00
A-2D	81377AAE2	01/22/2010	0.47125 %	47,036,000.00	17,240.00	0.00	0.00	47,036,000.00	17,240.00	0.00
M-1	81377AAF9	01/22/2010	0.53125 %	54,827,000.00	22,654.21	0.00	0.00	54,827,000.00	22,654.21	0.00
M-2	81377AAG7	01/22/2010	0.55125 %	22,425,654.03	9,615.00	0.00	5,492,704.86	16,932,949.18	9,615.00	29,696,050.82
M-3	81377AAH5	01/22/2010	0.57125 %	0.00	0.00	0.00	0.00	0.00	0.00	16,397,000.01
M-4	81377AAJ1	01/22/2010	0.67125 %	0.00	0.00	0.00	0.00	0.00	0.00	33,818,000.00
M-5	81377AAK8	01/22/2010	0.70125 %	0.00	0.00	0.00	0.00	0.00	0.00	9,736,000.01
B-1	81377AAL6	01/22/2010	1.08125 %	0.00	0.00	0.00	0.00	0.00	0.00	11,785,000.00
B-2	81377AAM4	01/22/2010	1.43125 %	0.00	0.00	0.00	0.00	0.00	0.00	7,686,000.00
B-3	81377AAN2	01/22/2010	2.48125 %	0.00	0.00	0.00	0.00	0.00	0.00	12,810,000.00
B-4	81377AAP7	01/22/2010	2.48125 %	0.00	0.00	0.00	0.00	0.00	0.00	13,322,999.99
X	SAB06HE2X	12/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	SAB06HE2P	12/31/2009	0.00000 %	0.01	0.00	0.00	0.00	0.01	0.00	0.00
R-I	SAB6HE2R1	12/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	SAB6HE2R2	12/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				398,410,758.24	126,925.33	3,782,053.73	5,492,704.86	389,135,999.65	3,908,979.06	135,251,050.83

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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**Principal Distribution Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	315,497,000.00	118,890,732.37	0.00	1,503,096.97	0.00	0.00	1,503,096.97	117,387,635.40	0.37207211	1,503,096.97
A-2A	291,005,000.00	9,424,371.83	0.00	2,278,956.76	0.00	0.00	2,278,956.76	7,145,415.06	0.02455427	2,278,956.76
A-2B	56,854,000.00	56,854,000.00	0.00	0.00	0.00	0.00	0.00	56,854,000.00	1.00000000	0.00
A-2C	88,953,000.00	88,953,000.00	0.00	0.00	0.00	0.00	0.00	88,953,000.00	1.00000000	0.00
A-2D	47,036,000.00	47,036,000.00	0.00	0.00	0.00	0.00	0.00	47,036,000.00	1.00000000	0.00
M-1	54,827,000.00	54,827,000.00	0.00	0.00	0.00	0.00	0.00	54,827,000.00	1.00000000	0.00
M-2	46,629,000.00	22,425,654.03	0.00	0.00	0.00	5,492,704.86	5,492,704.86	16,932,949.18	0.36314202	0.00
M-3	16,397,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-4	33,818,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-5	9,736,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-1	11,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-2	7,686,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-3	12,810,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-4	13,323,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
X	18,468,388.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
P	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.01	1.00000000	0.00
R-I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,024,824,388.91	398,410,758.24	0.00	3,782,053.73	0.00	5,492,704.86	9,274,758.59	389,135,999.65	0.37970993	3,782,053.73

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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**Principal Distribution Factors Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	315,497,000.00	376.83633242	0.00000000	4.76421953	0.00000000	0.00000000	4.76421953	372.07211289	0.37207211	4.76421953
A-2A	291,005,000.00	32.38560104	0.00000000	7.83133197	0.00000000	0.00000000	7.83133197	24.55426903	0.02455427	7.83133197
A-2B	56,854,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
A-2C	88,953,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
A-2D	47,036,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-1	54,827,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	46,629,000.00	480.93791482	0.00000000	0.00000000	0.00000000	117.79589655	117.79589655	363.14201849	0.36314202	0.00000000
M-3	16,397,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-4	33,818,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-5	9,736,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	11,785,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	7,686,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	12,810,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,323,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	18,468,388.90	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1.00000000	0.00000000
R-I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Interest Distribution Statement**

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	12/28/09 - 01/24/10	28	0.37125 %	118,890,732.37	34,329.70	0.00	0.00	0.00	34,329.70	0.00	117,387,635.40
A-2A	12/28/09 - 01/24/10	28	0.28125 %	9,424,371.83	2,061.58	0.00	0.00	0.00	2,061.58	0.00	7,145,415.06
A-2B	12/28/09 - 01/24/10	28	0.33125 %	56,854,000.00	14,647.80	0.00	0.00	0.00	14,647.80	0.00	56,854,000.00
A-2C	12/28/09 - 01/24/10	28	0.38125 %	88,953,000.00	26,377.04	0.00	0.00	0.00	26,377.04	0.00	88,953,000.00
A-2D	12/28/09 - 01/24/10	28	0.47125 %	47,036,000.00	17,240.00	0.00	0.00	0.00	17,240.00	0.00	47,036,000.00
M-1	12/28/09 - 01/24/10	28	0.53125 %	54,827,000.00	22,654.21	0.00	0.00	0.00	22,654.21	0.00	54,827,000.00
M-2	12/28/09 - 01/24/10	28	0.55125 %	22,425,654.03	9,615.00	0.00	0.00	0.00	9,615.00	0.00	16,932,949.18
M-3	N/A	N/A	0.57125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	N/A	N/A	0.67125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	N/A	N/A	0.70125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	N/A	N/A	1.08125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	N/A	N/A	1.43125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	N/A	N/A	2.48125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	N/A	N/A	2.48125 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	N/A	N/A	0.00000 %	398,410,758.23	0.00	0.00	0.00	0.00	0.00	0.00	389,135,999.64
P	N/A	N/A	0.00000 %	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01
R-I	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					126,925.33	0.00	0.00	0.00	126,925.33	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	315,497,000.00	0.37125 %	376.83633242	0.10881149	0.00000000	0.00000000	0.00000000	0.10881149	0.00000000	372.07211289
A-2A	291,005,000.00	0.28125 %	32.38560104	0.00708435	0.00000000	0.00000000	0.00000000	0.00708435	0.00000000	24.55426903
A-2B	56,854,000.00	0.33125 %	1000.00000000	0.25763886	0.00000000	0.00000000	0.00000000	0.25763886	0.00000000	1000.00000000
A-2C	88,953,000.00	0.38125 %	1000.00000000	0.29652783	0.00000000	0.00000000	0.00000000	0.29652783	0.00000000	1000.00000000
A-2D	47,036,000.00	0.47125 %	1000.00000000	0.36652777	0.00000000	0.00000000	0.00000000	0.36652777	0.00000000	1000.00000000
M-1	54,827,000.00	0.53125 %	1000.00000000	0.41319441	0.00000000	0.00000000	0.00000000	0.41319441	0.00000000	1000.00000000
M-2	46,629,000.00	0.55125 %	480.93791482	0.20620215	0.00000000	0.00000000	0.00000000	0.20620215	0.00000000	363.14201849
M-3	16,397,000.00	0.57125 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-4	33,818,000.00	0.67125 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-5	9,736,000.00	0.70125 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	11,785,000.00	1.08125 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	7,686,000.00	1.43125 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	12,810,000.00	2.48125 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,323,000.00	2.48125 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	18,468,388.90	0.00000 %	21572.57789985	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	21070.38149061
P	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-I	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Certificateholder Account Statement**

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	11,402,778.69
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,454,618.13
Gains & Subsequent Recoveries (Realized Losses)	(6,987,187.24)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	5,870,209.58
Withdrawals	
Swap Payments	281,696.08
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,512,865.94
Total Administration Fees	166,668.50
Payment of Interest and Principal	3,908,979.06
Total Withdrawals (Pool Distribution Amount)	5,870,209.58
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	166,004.48
Trustee Fee - Wells Fargo Bank, N.A.	664.02
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	166,668.50

\*Servicer Payees include: HOMEQ SERVICING CORPORATION

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Excess Reserve Fund Account	0.00	0.00	0.00	0.00
Supplemental Float Account	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name		Funds In (A)	Funds Out (B)	Net Amount (A - B)
Interest Rate Cap Payment - Barclays Bank PLC		0.00	0.00	0.00
Swap Payment - Barclays Bank PLC		11,963.28	293,659.36	(281,696.08)

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Distribution Date: 25-Jan-2010

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**Collateral Statement**

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	7.308891	7.360133	7.339207
Weighted Average Net Rate	6.808891	6.860133	6.839207
Weighted Average Pass-Through Rate	6.806891	6.858133	6.837207
Weighted Average Remaining Term	313	315	314
Principal and Interest Constant	1,121,412.45	1,601,160.11	2,722,572.56
Beginning Loan Count	1,104	1,181	2,285
Loans Paid in Full	18	29	47
Ending Loan Count	1,086	1,152	2,238
Beginning Scheduled Balance	162,697,371.25	235,713,386.98	398,410,758.23
Ending Scheduled Balance	159,579,186.78	229,556,812.86	389,135,999.64
Actual Ending Collateral Balance	160,266,733.58	230,630,366.37	390,897,099.95
Scheduled Principal	130,464.65	155,425.23	285,889.88
Unscheduled Principal	2,987,178.30	6,000,343.34	8,987,521.64
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	990,947.80	1,445,734.88	2,436,682.68
Servicing Fees	67,790.57	98,213.91	166,004.48
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	271.17	392.85	664.02
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	922,886.06	1,347,128.12	2,270,014.18
Realized Loss Amount	2,227,077.16	4,760,110.08	6,987,187.24
Cumulative Realized Loss	69,265,782.67	141,141,536.30	210,407,318.97
Percentage of Cumulative Losses	17.1209	22.7554	20.5315
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

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**Series 2006-HE2**

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Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Additional Reporting - Deal Level**

<b>Cash Reporting</b>	
Miscellaneous Bond Adjustment	-366,910.30
Soldiers & Sailors	0.00
Supplemental Float	0.00
<b>Informational Reporting</b>	
Excess Liquidation Proceeds	0.00
Interest Losses	119,430.75
<b>Miscellaneous Reporting</b>	
Credit Enhancement Percentage	18.440841%
LIBOR	0.231250%
Swap LIBOR	0.231250%
<b>Structural Reporting</b>	
Total Monthly Excess Spread	1,375,051.63
Extra Principal Distribution Amount	1,375,051.63
Subordinated Increase Amount	0.00
Subordinated Amount	0.00
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	18,446,839.00
Specified Subordinated Amount	18,446,839.00
Stepdown	NO
<b>Trigger Event Reporting</b>	
Optional Termination Date	NO
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	3.600000%
Calculated Value	20.327158%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	6.980473%
Calculated Value	43.742213%
Trigger Event	
Trigger Result	Fail



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Delinquency Status**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	20	2,819,840.67	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	20	2,819,840.67
30 Days	112	20,043,290.88	30 Days	4	630,667.98	30 Days	0	0.00	30 Days	0	0.00	30 Days	116	20,673,958.86
60 Days	70	16,111,748.64	60 Days	2	278,114.15	60 Days	0	0.00	60 Days	0	0.00	60 Days	72	16,389,862.79
90 Days	23	4,173,794.82	90 Days	3	381,643.18	90 Days	13	2,112,226.56	90 Days	0	0.00	90 Days	39	6,667,664.56
120 Days	27	5,061,939.52	120 Days	5	602,776.11	120 Days	25	4,908,993.87	120 Days	0	0.00	120 Days	57	10,573,709.50
150 Days	21	4,004,966.12	150 Days	4	363,567.87	150 Days	14	3,311,074.84	150 Days	1	168,050.08	150 Days	40	7,847,658.91
180+ Days	265	39,784,944.63	180+ Days	45	7,803,842.95	180+ Days	243	56,695,590.29	180+ Days	103	24,933,972.93	180+ Days	656	129,218,350.80
	<b>518</b>	<b>89,180,684.61</b>		<b>83</b>	<b>12,880,452.91</b>		<b>295</b>	<b>67,027,885.56</b>		<b>104</b>	<b>25,102,023.01</b>		<b>1,000</b>	<b>194,191,046.09</b>
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	0.893655 %	0.721377 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.893655 %	0.721377 %
30 Days	5.004468 %	5.127511 %	30 Days	0.178731 %	0.161339 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	5.183199 %	5.288849 %
60 Days	3.127793 %	4.121737 %	60 Days	0.089366 %	0.071148 %	60 Days	0.000000 %	0.000000 %	60 Days	0.000000 %	0.000000 %	60 Days	3.217158 %	4.192884 %
90 Days	1.027703 %	1.067748 %	90 Days	0.134048 %	0.097633 %	90 Days	0.580876 %	0.540354 %	90 Days	0.000000 %	0.000000 %	90 Days	1.742627 %	1.705734 %
120 Days	1.206434 %	1.294954 %	120 Days	0.223414 %	0.154203 %	120 Days	1.117069 %	1.255828 %	120 Days	0.000000 %	0.000000 %	120 Days	2.546917 %	2.704985 %
150 Days	0.938338 %	1.024558 %	150 Days	0.178731 %	0.093009 %	150 Days	0.625559 %	0.847045 %	150 Days	0.044683 %	0.042991 %	150 Days	1.787310 %	2.007602 %
180+ Days	11.840929 %	10.177856 %	180+ Days	2.010724 %	1.996393 %	180+ Days	10.857909 %	14.503968 %	180+ Days	4.602324 %	6.378654 %	180+ Days	29.311886 %	33.056871 %
	<b>23.145666 %</b>	<b>22.814363 %</b>		<b>3.708668 %</b>	<b>3.295101 %</b>		<b>13.181412 %</b>	<b>17.147194 %</b>		<b>4.647006 %</b>	<b>6.421645 %</b>		<b>44.682752 %</b>	<b>49.678303 %</b>

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

1,454,618.13

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Delinquency Status By Group**

<b>DELINQUENT</b>			<b>BANKRUPTCY</b>			<b>FORECLOSURE</b>			<b>REO</b>			<b>TOTAL</b>		
<b>Group 1</b>														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
0-29 Days	67	11,284,446.41	0-29 Days	13	1,603,848.90	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	13	1,603,848.90
30 Days	32	6,146,371.91	30 Days	1	196,958.64	30 Days	0	0.00	30 Days	0	0.00	30 Days	68	11,481,405.05
60 Days	9	1,490,914.00	60 Days	2	278,114.15	60 Days	0	0.00	60 Days	0	0.00	60 Days	34	6,424,486.06
90 Days	15	2,297,064.39	90 Days	1	74,865.97	90 Days	7	878,871.76	90 Days	0	0.00	90 Days	17	2,444,651.73
120 Days	15	2,701,288.39	120 Days	3	339,936.07	120 Days	11	2,036,235.65	120 Days	0	0.00	120 Days	29	4,673,236.11
150 Days	77	9,143,107.91	150 Days	2	89,755.47	150 Days	6	1,442,108.29	150 Days	1	168,050.08	150 Days	24	4,401,202.23
180+ Days	215	33,063,193.01	180+ Days	20	2,737,116.19	180+ Days	100	20,043,911.48	180+ Days	42	7,231,650.49	180+ Days	239	39,155,786.07
				42	5,320,595.39		124	24,401,127.18		43	7,399,700.57		424	70,184,616.15
0-29 Days	6.169429%	7.041041%	0-29 Days	1.197053%	1.000737%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	1.197053%	1.000737%
30 Days	2.946593%	3.835089%	30 Days	0.092081%	0.122894%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	6.261510%	7.163935%
60 Days	0.828729%	0.930270%	60 Days	0.184162%	0.173532%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	3.130755%	4.008621%
90 Days	1.381215%	1.433276%	90 Days	0.092081%	0.046713%	90 Days	0.644567%	0.548381%	90 Days	0.000000%	0.000000%	90 Days	1.565378%	1.525364%
120 Days	1.381215%	1.685495%	120 Days	0.276243%	0.212106%	120 Days	1.012891%	1.270529%	120 Days	0.000000%	0.000000%	120 Days	2.670350%	2.915911%
150 Days	7.090239%	5.704932%	150 Days	0.184162%	0.056004%	150 Days	0.552486%	0.899818%	150 Days	0.092081%	0.104856%	150 Days	2.209945%	2.746173%
180+ Days	19.797422%	20.630103%	180+ Days	1.841621%	1.707850%	180+ Days	9.208103%	12.506595%	180+ Days	3.867403%	4.512259%	180+ Days	22.007366%	24.431637%
				3.867403%	3.319838%		11.418048%	15.225323%		3.959484%	4.617116%		39.042357%	43.792379%

<b>DELINQUENT</b>			<b>BANKRUPTCY</b>			<b>FORECLOSURE</b>			<b>REO</b>			<b>TOTAL</b>		
<b>Group 2</b>														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
0-29 Days	45	8,758,844.47	0-29 Days	7	1,215,991.77	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	7	1,215,991.77
30 Days	38	9,965,376.73	30 Days	3	433,709.34	30 Days	0	0.00	30 Days	0	0.00	30 Days	48	9,192,553.81
60 Days	14	2,682,880.82	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	38	9,965,376.73
90 Days	12	2,764,875.13	90 Days	2	306,777.21	90 Days	6	1,233,354.80	90 Days	0	0.00	90 Days	22	4,223,012.83
120 Days	6	1,303,677.73	120 Days	2	262,840.04	120 Days	14	2,872,758.22	120 Days	0	0.00	120 Days	28	5,900,473.39
150 Days	188	30,641,836.72	150 Days	2	273,812.40	150 Days	8	1,868,966.55	150 Days	0	0.00	150 Days	16	3,446,456.68
180+ Days	303	56,117,491.60	180+ Days	25	5,066,726.76	180+ Days	143	36,651,678.81	180+ Days	61	17,702,322.44	180+ Days	417	90,062,564.73
				41	7,559,857.52		171	42,626,758.38		61	17,702,322.44		576	124,006,429.94
0-29 Days	3.906250%	3.797785%	0-29 Days	0.607639%	0.527247%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.607639%	0.527247%
30 Days	3.298611%	4.320930%	30 Days	0.260417%	0.188054%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.166667%	3.985838%
60 Days	1.215278%	1.163282%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	3.298611%	4.320930%
90 Days	1.041667%	1.198834%	90 Days	0.173611%	0.133017%	90 Days	0.520833%	0.534776%	90 Days	0.000000%	0.000000%	90 Days	1.909722%	1.831074%
120 Days	0.520833%	0.565267%	120 Days	0.173611%	0.113966%	120 Days	1.215278%	1.245611%	120 Days	0.000000%	0.000000%	120 Days	2.430556%	2.558411%
150 Days	16.319444%	13.286124%	150 Days	0.173611%	0.118723%	150 Days	0.694444%	0.810373%	150 Days	0.000000%	0.000000%	150 Days	1.388889%	1.494364%
180+ Days	26.302083%	24.332222%	180+ Days	2.170139%	2.196904%	180+ Days	12.413194%	15.891957%	180+ Days	5.295139%	7.675625%	180+ Days	36.197917%	39.050610%
				3.559028%	3.277911%		14.843750%	18.482717%		5.295139%	7.675625%		50.000000%	53.768475%

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**180+ Delinquency Summary**

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	41	6,525,568.12	1.669
210 - 239	30	5,686,743.56	1.455
240 - 269	38	5,961,243.40	1.525
270 - 299	32	7,336,965.30	1.877
300 - 329	37	6,657,778.49	1.703
330 - 359	26	5,312,414.45	1.359
360 - 389	37	6,078,894.57	1.555
390 - 419	25	5,178,065.88	1.325
420 - 449	36	7,241,740.77	1.853
450 - 479	22	3,651,595.21	0.934
480 - 509	27	5,766,352.56	1.475
510 - 539	24	4,714,248.28	1.206
540 - 569	26	4,120,439.77	1.054
570 - 599	27	5,995,202.17	1.534
600 - 629	18	4,754,531.38	1.216
630 - 659	24	6,048,311.40	1.547
660 - 689	12	2,754,189.95	0.705
690 - 719	17	2,624,396.43	0.671
720 - 749	20	3,796,987.02	0.971
750 - 779	20	3,965,027.51	1.014
780 - 809	15	3,296,266.29	0.843
810 - 839	13	2,355,689.09	0.603
840 - 869	13	3,123,246.50	0.799
870 - 899	19	4,018,653.42	1.028
900 - 929	13	2,595,963.79	0.664
930 - 959	6	1,273,759.65	0.326
960 - 989	3	703,288.48	0.180
990 - 1019	3	820,035.61	0.210
1020 - 1049	12	2,819,675.68	0.721
1050 - 1079	3	885,488.34	0.227
1080 - 1109	4	616,172.29	0.158
1110 - 1139	1	338,870.25	0.087
1140 - 1169	6	951,383.41	0.243
1170 - 1199	2	359,016.83	0.092
1200 - 1229	4	890,144.95	0.228
Total	656	129,218,350.80	33.057

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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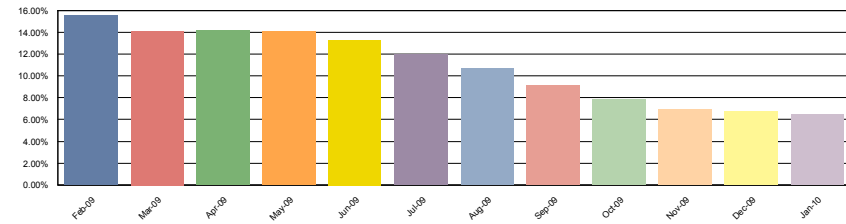
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**REO Detail - All Mortgage Loans in REO during Current Period**

**Summary**

New REO Loans	
Loans in REO	21
Original Principal Balance	3,836,220.00
Current Actual Balance	3,801,801.46
Current REO Total	
Loans in REO	104
Original Principal Balance	25,365,902.00
Current Actual Balance	25,102,023.01

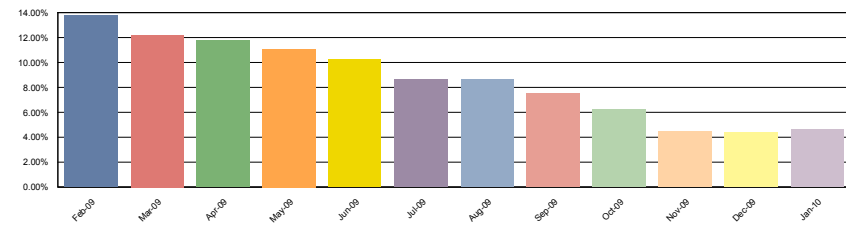
**12 Month REO History**



**Group 1**

New REO Loans	
Loans in REO	14
Original Principal Balance	2,136,520.00
Current Actual Balance	2,121,385.22
Current REO Total	
Loans in REO	43
Original Principal Balance	7,485,532.00
Current Actual Balance	7,399,700.57

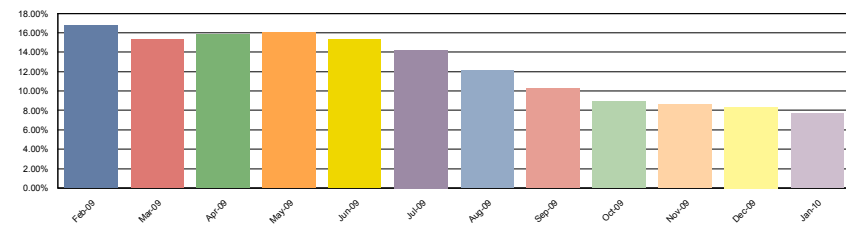
**12 Month REO History**



**Group 2**

New REO Loans	
Loans in REO	7
Original Principal Balance	1,699,700.00
Current Actual Balance	1,680,416.24
Current REO Total	
Loans in REO	61
Original Principal Balance	17,880,370.00
Current Actual Balance	17,702,322.44

**12 Month REO History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1007279713	Jan-2010	01-Jun-2006	FL	90.00	188,100.00	183,851.31	01-Dec-2008	11	6.000%	11,840.32
Group 1	1007291780	Jan-2010	01-Jun-2006	AZ	85.00	157,250.00	156,449.79	01-Nov-2008	12	10.500%	17,370.12
Group 1	1007371177	Jan-2010	01-Jul-2006	MD	60.95	192,000.00	190,469.88	01-Jan-2009	10	8.750%	15,688.03
Group 1	1007579239	Dec-2009	01-Jun-2006	CA	84.85	280,000.00	284,760.78	01-Nov-2008	12	5.250%	15,706.00
Group 1	1007626269	Jan-2010	01-Jul-2006	CA	67.85	268,000.00	266,425.31	01-Sep-2008	14	9.250%	30,814.96
Group 1	1007659777	Jan-2010	01-Jul-2006	IL	80.00	150,800.00	148,131.46	01-Sep-2008	14	8.575%	15,857.78
Group 1	1007680093	Apr-2009	01-Jul-2006	FL	85.00	229,500.00	228,540.26	01-Jun-2008	17	10.000%	34,334.52
Group 1	1007692455	Jan-2010	01-Jul-2006	GA	85.00	131,750.00	130,887.14	01-May-2009	6	9.875%	7,811.07
Group 1	1007717116	Sep-2009	01-Jul-2006	CA	85.00	229,500.00	226,408.84	01-Sep-2008	14	9.950%	28,401.49
Group 1	1007754860	Jan-2008	01-Jul-2006	CA	74.81	202,000.00	200,616.98	01-Apr-2007	31	8.050%	43,670.67
Group 1	1007768409	Dec-2009	01-Jul-2006	WI	80.00	90,400.00	88,403.10	01-Sep-2008	14	8.875%	9,270.19
Group 1	1007775482	Oct-2009	01-Jul-2006	OH	68.40	85,500.00	85,252.95	01-Nov-2006	36	8.800%	22,455.47
Group 1	1007811601	Sep-2009	01-Jul-2006	TX	69.23	90,000.00	88,661.67	01-May-2008	18	8.590%	12,739.76
Group 1	1007828611	Jan-2010	01-Jul-2006	CA	95.00	200,450.00	198,717.98	01-Mar-2009	8	6.000%	10,636.79
Group 1	1007939751	Jan-2010	01-Jul-2006	OH	85.00	114,750.00	114,024.35	01-Feb-2009	9	9.400%	9,291.48
Group 1	1007957357	Dec-2009	01-Jul-2006	IL	80.00	100,000.00	98,332.97	01-Jun-2008	17	8.475%	12,227.41
Group 1	1007959257	Jan-2010	01-Jul-2006	TN	85.00	79,900.00	79,591.46	01-May-2007	30	8.550%	17,444.36
Group 1	1007975328	Apr-2009	01-Jul-2006	NV	80.00	176,000.00	173,821.27	01-May-2008	18	8.625%	24,848.42
Group 1	2000879963	Nov-2008	01-Jun-2006	IL	80.00	124,000.00	122,991.13	01-Nov-2007	24	7.700%	22,484.14
Group 1	2000882512	Apr-2009	01-May-2006	MD	87.50	280,000.00	275,430.27	01-Apr-2008	19	10.000%	43,704.69
Group 1	3000041599	Jan-2010	01-May-2006	AZ	80.00	156,000.00	159,109.39	01-May-2009	6	7.300%	7,212.96
Group 1	3000047700	May-2009	01-May-2006	MD	87.74	272,000.00	269,180.73	01-Oct-2007	25	6.500%	36,165.85
Group 1	3000048563	Apr-2009	01-Jun-2006	CA	80.00	376,000.00	366,353.29	01-Jun-2008	17	8.250%	44,681.92
Group 1	4002150998	Dec-2009	01-May-2006	MN	90.00	121,500.00	118,076.64	01-Feb-2009	9	9.280%	10,008.31
Group 1	4002171165	Oct-2009	01-May-2006	SC	92.65	143,600.00	141,341.75	01-Aug-2008	15	9.380%	17,686.50
Group 1	4002183276	Jan-2010	01-May-2006	FL	90.00	86,400.00	85,067.30	01-Nov-2007	24	9.370%	16,872.48
Group 1	4002242965	Dec-2009	01-May-2006	AZ	74.98	210,700.00	203,968.11	01-Dec-2008	11	6.430%	13,593.92
Group 1	5000201484	Aug-2009	01-May-2006	MI	80.00	88,000.00	86,456.34	01-Jan-2009	10	10.125%	7,998.44
Group 1	5000201649	Nov-2009	01-May-2006	IL	80.00	101,600.00	100,272.21	01-Aug-2008	15	10.300%	13,859.03
Group 1	5000202519	Apr-2009	01-May-2006	IL	90.00	196,200.00	193,410.08	01-Nov-2007	24	7.750%	31,152.97
Group 1	5000203412	Aug-2009	01-May-2006	IL	80.00	207,920.00	203,529.80	01-May-2008	18	7.625%	23,575.82
Group 1	5000205556	Jan-2010	01-May-2006	OK	80.00	96,000.00	93,322.49	01-Feb-2009	9	6.000%	5,170.33
Group 1	5000205861	Aug-2009	01-May-2006	MI	85.00	187,000.00	183,834.20	01-Nov-2008	12	10.125%	19,634.59
Group 1	5000208379	Jan-2010	01-May-2006	GA	80.00	163,120.00	168,050.08	01-Jun-2009	5	6.000%	5,381.50
Group 1	5000210176	Aug-2009	01-Jun-2006	IL	80.00	184,000.00	180,349.67	01-Sep-2008	14	8.250%	18,803.48
Group 1	6000208512	Feb-2009	01-May-2006	FL	90.00	292,500.00	288,393.73	01-Jul-2007	28	7.450%	54,020.41
Group 1	6000213853	Jan-2010	01-May-2006	GA	80.00	152,000.00	147,287.28	01-May-2009	6	6.000%	5,377.45
Group 1	6000214237	Apr-2009	01-May-2006	MI	80.00	116,000.00	115,114.05	01-Sep-2008	14	9.750%	13,461.60
Group 1	6000216758	Aug-2009	01-May-2006	NJ	90.00	315,000.00	310,982.11	01-Feb-2008	21	9.100%	53,912.35
Group 1	6000218155	Oct-2009	01-May-2006	GA	80.00	227,492.00	226,165.92	01-Jan-2008	22	8.350%	37,855.03

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	7000192161	Aug-2009	01-May-2006	MN	89.54	137,000.00	134,039.50	01-Nov-2008	12	9.250%	12,467.88
Group 1	7000193149	Aug-2009	01-May-2006	MD	80.00	177,600.00	176,442.09	01-Feb-2008	21	8.650%	29,536.44
Group 1	8000081648	Jul-2009	01-May-2006	MA	80.00	108,000.00	107,184.91	01-Jun-2008	17	8.875%	13,079.38
Group 2	1000309793	Aug-2009	01-Apr-2006	MI	80.00	144,000.00	140,729.73	01-Nov-2008	12	9.250%	13,659.04
Group 2	1006934204	Nov-2009	01-Jul-2006	HI	75.00	375,000.00	374,849.70	01-Jan-2009	10	7.475%	26,145.72
Group 2	1007240336	Oct-2009	01-Jun-2006	IL	90.00	319,500.00	314,753.82	01-Apr-2008	19	8.575%	46,478.21
Group 2	1007262240	Jan-2010	01-Jun-2006	FL	80.00	76,400.00	76,399.97	01-Feb-2007	33	8.575%	18,920.23
Group 2	1007388882	Dec-2008	01-Jul-2006	NJ	95.00	533,900.00	533,061.52	01-Feb-2007	33	9.375%	137,519.79
Group 2	1007446873	Apr-2009	01-Jul-2006	CA	80.00	376,000.00	376,000.00	01-Jun-2008	17	9.250%	50,462.25
Group 2	1007471229	Sep-2009	01-Jun-2006	NJ	85.00	259,250.00	258,864.00	01-Mar-2007	32	10.325%	71,858.61
Group 2	1007473085	Nov-2009	01-Jul-2006	CA	80.00	616,000.00	611,808.27	01-Mar-2008	20	7.800%	89,004.94
Group 2	1007477722	Feb-2009	01-Jun-2006	CA	90.00	369,000.00	366,505.50	01-Jul-2008	16	8.875%	48,001.79
Group 2	1007524832	Jan-2009	01-Jun-2006	CA	80.00	319,200.00	316,346.23	01-Mar-2008	20	6.990%	47,017.98
Group 2	1007528927	Jun-2008	01-Jun-2006	CA	80.00	440,000.00	438,604.00	01-Sep-2007	26	8.675%	86,329.62
Group 2	1007552962	Aug-2009	01-Jul-2006	CA	80.00	340,000.00	336,415.35	01-Oct-2008	13	7.475%	29,246.19
Group 2	1007566430	Feb-2009	01-Jul-2006	IL	80.00	240,000.00	232,693.20	01-Jan-2007	34	8.850%	61,329.72
Group 2	1007588906	Jan-2010	01-Jun-2006	VA	80.00	221,600.00	220,126.01	01-Apr-2009	7	9.875%	14,711.56
Group 2	1007600606	Jan-2010	01-Jul-2006	FL	80.00	168,000.00	166,613.42	01-Oct-2008	13	8.225%	16,064.00
Group 2	1007781215	Nov-2009	01-Jul-2006	FL	85.00	221,000.00	218,022.54	01-Jul-2008	16	9.525%	29,415.59
Group 2	1007786504	Dec-2009	01-Jul-2006	CA	80.00	412,000.00	427,307.60	01-Feb-2009	9	7.875%	28,482.20
Group 2	1007802363	Jan-2010	01-Jul-2006	CA	80.00	308,000.00	303,736.64	01-Nov-2008	12	7.450%	27,356.46
Group 2	1007823233	Oct-2009	01-Jul-2006	NM	80.00	145,600.00	145,505.37	01-Jan-2009	10	9.125%	12,019.31
Group 2	1007823581	Apr-2009	01-Jul-2006	FL	61.82	170,000.00	167,045.04	01-Apr-2008	19	7.850%	23,794.31
Group 2	1007832394	Jan-2009	01-Jul-2006	CA	80.00	340,000.00	339,993.22	01-Aug-2007	27	7.880%	58,918.12
Group 2	1007884818	Aug-2009	01-Jul-2006	NJ	95.00	247,000.00	246,351.60	01-May-2007	30	8.750%	55,395.43
Group 2	1007909150	Jun-2009	01-Jul-2006	FL	80.00	240,000.00	236,059.24	01-Apr-2008	19	7.075%	33,440.99
Group 2	1007939047	Nov-2009	01-Jul-2006	KY	90.00	87,300.00	85,735.67	01-Aug-2008	15	8.875%	9,910.94
Group 2	1007949900	Jan-2010	01-Jul-2006	CA	80.00	273,200.00	271,299.79	01-Apr-2008	19	7.900%	38,218.66
Group 2	1007965455	Jun-2009	01-Jul-2006	CA	65.00	646,750.00	607,117.93	01-Jul-2008	16	8.490%	73,804.40
Group 2	1007968559	Nov-2009	01-Jul-2006	MD	95.00	237,500.00	235,015.55	01-Nov-2008	12	8.490%	21,307.12
Group 2	1007971563	Dec-2009	01-Jul-2006	WA	84.62	275,000.00	272,747.82	01-Sep-2007	26	8.490%	52,260.15
Group 2	1007981721	Apr-2009	01-Jul-2006	MN	42.11	56,000.00	55,596.21	01-Jul-2008	16	8.575%	6,722.98
Group 2	1007991042	Jan-2010	01-Jul-2006	HI	90.00	508,500.00	499,876.18	01-Jul-2008	16	6.500%	50,307.71
Group 2	1008009521	Dec-2009	01-Jul-2006	WA	80.00	75,920.00	75,177.41	01-Jan-2009	10	6.000%	4,121.42
Group 2	1008027805	Dec-2009	01-Jul-2006	IN	80.00	123,000.00	122,053.75	01-Jun-2008	17	7.875%	14,594.29
Group 2	2000875045	Nov-2009	01-Apr-2006	MI	80.00	80,800.00	79,112.26	01-Feb-2009	9	10.625%	6,670.68
Group 2	3000009646	Feb-2009	01-Apr-2006	MD	70.00	157,500.00	156,816.19	01-Dec-2007	23	9.750%	31,128.33
Group 2	3000027443	Jul-2008	01-May-2006	CA	80.00	192,000.00	188,795.92	01-Oct-2007	25	7.500%	30,501.10
Group 2	3000038208	Jul-2009	01-May-2006	NY	80.00	732,000.00	724,381.13	01-Jun-2007	29	7.700%	141,119.88
Group 2	3000038630	Apr-2008	01-May-2006	CA	80.00	336,800.00	335,576.64	01-Jul-2007	28	8.750%	72,727.38

**Securitized Asset Backed Receivables LLC Trust**  
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**Series 2006-HE2**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	3000050591	Dec-2009	01-May-2006	NV	80.00	172,800.00	172,055.57	01-Jul-2008	16	8.750%	20,216.52
Group 2	3000054506	Sep-2009	01-May-2006	CA	80.00	440,000.00	438,143.16	01-May-2007	30	7.700%	88,547.63
Group 2	4002150316	Oct-2009	01-Apr-2006	FL	69.49	205,000.00	199,446.93	01-Oct-2008	13	7.142%	16,441.92
Group 2	4002278607	Nov-2009	01-Jun-2006	CA	66.24	569,000.00	569,000.00	01-Jan-2007	34	7.995%	129,376.44
Group 2	5000198546	Sep-2009	01-May-2006	NY	80.00	402,800.00	398,246.69	01-Jul-2007	28	7.850%	74,653.91
Group 2	5000206564	Oct-2008	01-May-2006	PA	80.00	76,000.00	75,521.47	01-Apr-2007	31	9.400%	19,027.81
Group 2	5000207013	May-2009	01-May-2006	FL	80.00	154,400.00	152,667.10	01-Aug-2007	27	8.100%	30,027.17
Group 2	5000208690	Aug-2008	01-Jun-2006	MO	85.00	74,800.00	73,826.09	01-Feb-2008	21	10.800%	14,502.35
Group 2	5000209340	Nov-2009	01-Jun-2006	FL	80.00	348,000.00	346,068.54	01-Jan-2007	34	7.950%	80,790.69
Group 2	5000209858	Jun-2009	01-Jun-2006	MI	75.00	90,000.00	88,361.74	01-Dec-2008	11	6.000%	6,110.85
Group 2	6000207089	Jan-2010	01-Apr-2006	FL	80.00	144,000.00	142,364.23	01-Sep-2007	26	8.600%	28,462.43
Group 2	6000211872	Nov-2009	01-May-2006	FL	90.00	351,000.00	346,754.08	01-Dec-2007	23	8.850%	65,013.29
Group 2	6000215224	Feb-2009	01-May-2006	FL	80.00	200,000.00	198,461.44	01-May-2007	30	8.900%	47,164.51
Group 2	6000215309	Aug-2009	01-May-2006	FL	80.00	136,000.00	134,602.45	01-Oct-2007	25	9.100%	27,127.18
Group 2	6000215701	Nov-2009	01-Jun-2006	FL	68.18	750,000.00	736,817.04	01-Feb-2008	21	7.200%	93,632.18
Group 2	6000216633	Oct-2009	01-May-2006	FL	80.00	109,600.00	109,600.00	01-Nov-2007	24	8.600%	20,801.08
Group 2	6000216704	Nov-2009	01-May-2006	FL	89.90	516,000.00	509,590.12	01-Oct-2007	25	8.250%	93,734.05
Group 2	6000217339	Sep-2009	01-Jun-2006	FL	80.00	144,000.00	141,919.59	01-May-2008	18	9.625%	21,614.50
Group 2	6000217657	Jul-2008	01-Jun-2006	FL	80.00	296,000.00	295,597.39	01-Jul-2006	40	7.950%	76,767.15
Group 2	6000217744	Mar-2008	01-May-2006	RI	95.00	253,650.00	246,976.70	01-Jun-2007	29	8.900%	56,461.58
Group 2	7000190913	Dec-2009	01-May-2006	CA	67.41	546,000.00	540,201.87	01-Aug-2008	15	8.500%	57,700.32
Group 2	7000194214	Sep-2008	01-May-2006	FL	80.00	209,600.00	207,291.65	01-Sep-2007	26	8.450%	40,387.80
Group 2	8000077101	Oct-2008	01-Mar-2006	NJ	80.00	428,000.00	424,861.28	01-Jan-2007	34	8.200%	102,888.71
Group 2	8000079384	Apr-2009	01-May-2006	NY	80.00	600,000.00	596,852.89	01-Aug-2007	27	7.700%	109,987.14

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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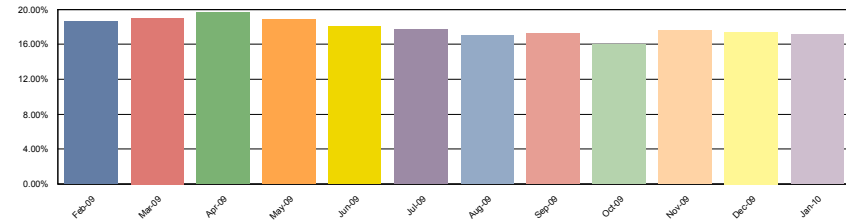
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**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Summary**

New Foreclosure Loans	
Loans in Foreclosure	55
Original Principal Balance	11,805,971.00
Current Actual Balance	11,721,010.44
Current Foreclosure Total	
Loans in Foreclosure	295
Original Principal Balance	67,593,354.30
Current Actual Balance	67,027,885.56

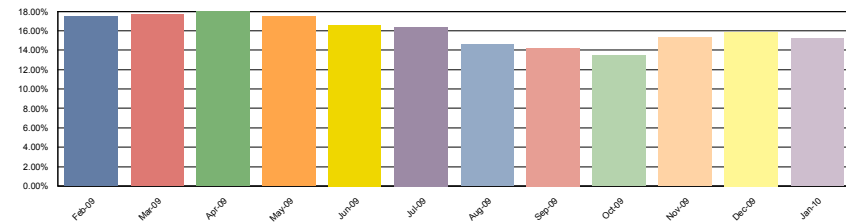
**12 Month Foreclosure History**



**Group 1**

New Foreclosure Loans	
Loans in Foreclosure	24
Original Principal Balance	4,083,603.00
Current Actual Balance	4,048,606.21
Current Foreclosure Total	
Loans in Foreclosure	124
Original Principal Balance	24,662,683.80
Current Actual Balance	24,401,127.18

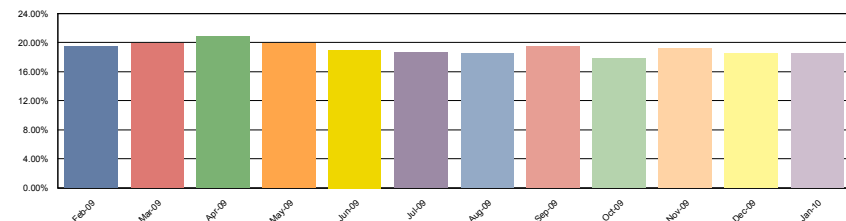
**12 Month Foreclosure History**



**Group 2**

New Foreclosure Loans	
Loans in Foreclosure	31
Original Principal Balance	7,722,368.00
Current Actual Balance	7,672,404.23
Current Foreclosure Total	
Loans in Foreclosure	171
Original Principal Balance	42,930,670.50
Current Actual Balance	42,626,758.38

**12 Month Foreclosure History**





**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1000306428	Dec-2009	01-May-2006	NJ	65.00	182,000.00	176,267.54	01-Aug-2008	15	8.000%	18,168.57
Group 1	1000307782	Feb-2009	01-Apr-2006	FL	89.19	330,000.00	326,361.42	01-Sep-2008	14	8.000%	30,780.25
Group 1	1000309173	Nov-2009	01-Apr-2006	CA	80.00	328,000.00	330,558.31	01-Jun-2009	5	7.625%	13,696.98
Group 1	1000313227	Sep-2009	01-May-2006	CA	80.00	276,800.00	276,777.50	01-Jun-2007	29	7.500%	53,164.50
Group 1	1000313483	Dec-2009	01-May-2006	CA	80.00	226,400.00	226,392.50	01-Jul-2009	4	5.500%	5,659.80
Group 1	1006480774	Jan-2009	01-Jul-2006	NY	74.07	300,000.00	295,392.28	01-Jul-2008	16	9.250%	38,051.89
Group 1	1006641155	Apr-2009	01-May-2006	IL	79.64	176,000.00	172,381.94	01-Apr-2008	19	8.725%	23,896.24
Group 1	1007052752	Dec-2007	01-Jun-2006	FL	70.23	89,185.80	89,185.57	01-Jun-2007	29	9.400%	20,951.16
Group 1	1007117265	Jun-2009	01-Jul-2006	FL	60.00	108,000.00	98,380.15	01-Jan-2009	10	9.475%	8,652.54
Group 1	1007230374	Jan-2010	01-Jun-2006	FL	65.82	111,900.00	106,309.60	01-Aug-2009	3	7.250%	2,983.11
Group 1	1007272079	Sep-2008	01-Jun-2006	FL	80.00	209,600.00	209,600.00	01-Apr-2008	19	7.675%	31,505.97
Group 1	1007292609	Jun-2008	01-Jun-2006	NJ	75.00	360,000.00	356,040.57	01-Feb-2008	21	10.875%	70,414.01
Group 1	1007300832	Dec-2009	01-Jul-2006	TX	80.00	64,000.00	62,286.84	01-Jul-2009	4	8.250%	2,408.48
Group 1	1007305908	Sep-2009	01-Jul-2006	FL	85.00	85,000.00	88,380.89	01-Mar-2009	8	5.000%	3,271.85
Group 1	1007357594	Jan-2009	01-Jun-2006	NY	95.00	399,000.00	398,833.51	01-Apr-2008	19	9.925%	66,430.77
Group 1	1007377260	Jan-2010	01-Jul-2006	FL	66.67	190,000.00	186,605.02	01-Jun-2007	29	7.250%	32,341.67
Group 1	1007395758	Dec-2009	01-Jul-2006	FL	61.40	175,000.00	169,874.65	01-Jul-2009	4	7.625%	5,998.65
Group 1	1007406513	Nov-2009	01-Jul-2006	TX	80.00	140,800.00	140,436.20	01-Nov-2006	36	9.340%	39,200.24
Group 1	1007457085	Aug-2009	01-Jul-2006	FL	90.00	90,000.00	88,322.16	01-Mar-2009	8	9.475%	6,585.93
Group 1	1007515245	Jan-2010	01-Jun-2006	MD	75.17	215,000.00	213,462.24	01-Feb-2009	9	10.625%	17,507.07
Group 1	1007517485	Jan-2010	01-Jul-2006	FL	65.00	146,250.00	141,639.66	01-Aug-2009	3	7.625%	4,117.52
Group 1	1007537114	Nov-2008	01-Jul-2006	NY	80.00	339,200.00	338,870.25	01-Oct-2006	37	8.600%	91,197.17
Group 1	1007541957	Dec-2008	01-Jun-2006	FL	73.06	263,000.00	260,567.04	01-Jul-2008	16	8.625%	32,757.96
Group 1	1007546998	Jun-2009	01-Jun-2006	FL	70.00	182,000.00	176,523.88	01-Nov-2008	12	8.300%	15,973.27
Group 1	1007550866	Jan-2010	01-Jul-2006	FL	73.09	296,000.00	290,428.15	01-Apr-2008	19	7.100%	33,224.59
Group 1	1007556879	Jan-2010	01-Jul-2006	HI	90.00	180,000.00	178,465.57	01-Jul-2009	4	9.125%	7,690.97
Group 1	1007562559	Jan-2010	01-Jul-2006	NJ	80.00	97,520.00	96,450.07	01-Jun-2009	5	9.925%	5,299.72
Group 1	1007564334	Jan-2010	01-Jun-2006	GA	86.30	126,000.00	124,845.18	01-Mar-2009	8	9.875%	8,436.72
Group 1	1007571004	Jan-2010	01-Jul-2006	NJ	54.42	80,000.00	78,495.86	01-Aug-2009	3	10.150%	3,152.34
Group 1	1007584562	Oct-2009	01-Jul-2006	FL	70.00	178,500.00	173,018.44	01-Dec-2008	11	9.375%	16,392.23
Group 1	1007597139	Jan-2010	01-Jun-2006	IL	75.00	207,375.00	202,037.42	01-Jul-2009	4	6.000%	5,538.56
Group 1	1007610016	Oct-2009	01-Jul-2006	FL	85.00	63,750.00	63,252.05	01-Apr-2009	7	9.200%	4,124.03
Group 1	1007610294	Mar-2008	01-Jul-2006	FL	80.00	114,320.00	113,824.63	01-Oct-2007	25	8.375%	21,562.04
Group 1	1007622637	Sep-2009	01-Jun-2006	NJ	84.75	408,500.00	404,836.55	01-Apr-2009	7	10.000%	24,769.63
Group 1	1007649217	Apr-2009	01-Jul-2006	FL	62.08	149,000.00	147,685.39	01-Oct-2008	13	9.050%	16,652.76
Group 1	1007654077	Dec-2009	01-Jul-2006	TX	70.39	63,000.00	60,704.91	01-Jul-2009	4	8.700%	2,483.39
Group 1	1007666830	Nov-2007	01-Jul-2006	NY	90.00	252,000.00	251,301.60	01-Jun-2007	29	8.875%	55,284.49
Group 1	1007669891	Jan-2010	01-Jul-2006	IL	80.00	121,800.00	134,473.39	01-Jan-2009	10	7.725%	9,622.28
Group 1	1007673430	Dec-2009	01-Jul-2006	AZ	90.00	135,000.00	131,836.80	01-Jul-2009	4	9.000%	5,592.64
Group 1	1007714752	Mar-2008	01-Jul-2006	FL	80.00	152,000.00	151,580.15	01-May-2007	30	8.575%	33,801.33

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1007720567	Jul-2009	01-Jul-2006	FL	80.00	160,000.00	158,638.83	01-Oct-2008	13	5.000%	8,736.09
Group 1	1007727711	Oct-2009	01-Jul-2006	PA	80.00	68,800.00	67,232.87	01-Aug-2008	15	8.875%	7,874.83
Group 1	1007729755	May-2009	01-Jul-2006	IL	80.00	164,000.00	160,312.00	01-Jul-2008	16	9.000%	19,135.62
Group 1	1007737452	Dec-2009	01-Jul-2006	GA	95.00	142,500.00	142,499.94	01-Jun-2008	17	9.000%	19,142.59
Group 1	1007742240	Aug-2008	01-Jul-2006	FL	50.00	155,000.00	152,979.05	01-Apr-2008	19	8.990%	22,573.02
Group 1	1007752041	Sep-2009	01-Jul-2006	OH	90.00	121,500.00	121,322.10	01-Sep-2006	38	9.575%	36,402.23
Group 1	1007753576	Jan-2010	01-Jul-2006	CA	80.00	240,000.00	251,820.37	01-Jun-2009	5	6.875%	9,350.61
Group 1	1007795273	Nov-2009	01-Jul-2006	OH	95.00	97,375.00	95,694.56	01-Dec-2008	11	6.000%	6,517.93
Group 1	1007799331	Dec-2009	01-Jul-2006	CT	90.00	219,600.00	214,437.60	01-Apr-2009	7	6.000%	8,801.73
Group 1	1007800944	Oct-2009	01-Jul-2006	IL	84.97	131,700.00	129,184.12	01-Apr-2009	7	6.000%	6,434.08
Group 1	1007816651	Dec-2009	01-Jul-2006	FL	90.00	297,000.00	292,508.46	01-Oct-2008	13	6.000%	22,557.46
Group 1	1007818953	Jul-2009	01-Jul-2006	IL	80.00	400,000.00	394,266.84	01-Feb-2008	21	7.990%	61,336.38
Group 1	1007819934	Nov-2009	01-Jul-2006	IN	100.00	153,000.00	152,162.56	01-Apr-2009	7	10.000%	10,832.24
Group 1	1007872894	Jan-2010	01-Jul-2006	PA	80.00	72,000.00	69,870.98	01-Aug-2009	3	6.000%	1,597.17
Group 1	1007891551	Sep-2009	01-Jul-2006	CA	56.47	240,000.00	238,468.77	01-Sep-2008	14	9.250%	27,268.72
Group 1	1007899517	Nov-2009	01-Jul-2006	CA	80.00	272,000.00	270,793.34	01-May-2007	30	6.900%	52,119.45
Group 1	1007904823	Nov-2009	01-Jul-2006	HI	73.53	500,000.00	494,565.27	01-Jun-2009	5	7.775%	20,963.25
Group 1	1007922466	Jun-2009	01-Jul-2006	FL	90.00	289,800.00	285,974.42	01-Jan-2009	10	7.200%	19,112.41
Group 1	1007930242	Dec-2009	01-Jul-2006	WA	80.00	171,200.00	170,289.33	01-Jun-2008	17	9.375%	23,909.33
Group 1	1007957240	Nov-2009	01-Jul-2006	IN	95.00	71,250.00	70,189.34	01-Jun-2008	17	9.000%	9,353.98
Group 1	1007966597	Jul-2009	01-Jul-2006	NY	78.69	229,000.00	223,183.40	01-Aug-2008	15	6.500%	20,072.47
Group 1	1007969415	Jun-2008	01-Jul-2006	FL	95.00	285,000.00	283,080.24	01-Feb-2008	21	7.650%	43,912.33
Group 1	1007969549	Sep-2009	01-Jul-2006	FL	80.00	132,800.00	131,887.92	01-Jan-2008	22	7.725%	20,942.54
Group 1	1007982542	Jan-2010	01-Jul-2006	NV	95.00	270,750.00	267,036.22	01-Aug-2009	3	8.990%	9,440.93
Group 1	1007997741	Jan-2010	01-Jul-2006	AZ	79.89	367,500.00	366,868.83	01-Jul-2009	4	7.000%	11,891.63
Group 1	1008017317	Dec-2009	01-Jul-2006	FL	75.00	112,500.00	111,511.83	01-Jan-2009	10	9.125%	8,839.53
Group 1	1008017718	Jan-2010	01-Jul-2006	MS	80.00	132,000.00	129,289.01	01-Feb-2009	9	9.125%	9,095.64
Group 1	1008021954	Mar-2008	01-Jul-2006	FL	90.00	245,880.00	243,634.01	01-Oct-2007	25	9.375%	48,293.55
Group 1	1008037956	Jul-2009	01-Jul-2006	FL	70.00	158,200.00	157,876.98	01-Feb-2009	9	6.000%	7,910.77
Group 1	2000876309	Oct-2009	01-May-2006	LA	79.99	151,900.00	155,386.81	01-May-2009	6	6.000%	5,672.40
Group 1	2000876585	Nov-2008	01-Apr-2006	DE	79.97	110,600.00	109,346.52	01-Aug-2007	27	8.305%	23,163.80
Group 1	2000876857	Nov-2009	01-Apr-2006	PA	80.00	68,000.00	66,245.11	01-Apr-2008	19	10.125%	10,559.87
Group 1	2000877222	Jul-2009	01-May-2006	IN	89.96	117,400.00	114,717.40	01-Feb-2009	9	10.125%	9,974.75
Group 1	2000877772	Nov-2009	01-May-2006	IN	80.00	73,600.00	71,883.43	01-Jun-2009	5	9.130%	3,610.76
Group 1	2000878015	Jan-2010	01-May-2006	SC	80.00	48,000.00	47,126.54	01-Aug-2009	3	10.925%	2,044.84
Group 1	2000878825	Jan-2009	01-May-2006	MI	80.00	126,000.00	126,000.00	01-Dec-2007	23	8.950%	25,546.53
Group 1	2000880450	Apr-2009	01-May-2006	OH	80.00	98,400.00	98,398.30	01-Nov-2008	12	7.475%	8,007.16
Group 1	3000017942	Nov-2009	01-Apr-2006	FL	90.00	252,000.00	250,236.15	01-Feb-2008	21	8.050%	38,985.17
Group 1	3000022632	Jan-2008	01-May-2006	FL	80.00	201,600.00	199,041.49	01-Aug-2007	27	7.400%	35,136.97
Group 1	3000031520	May-2008	01-May-2006	FL	90.00	236,700.00	235,582.50	01-Jun-2007	29	7.850%	45,640.02

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	3000046219	Nov-2008	01-May-2006	FL	65.00	185,250.00	181,005.53	01-Apr-2008	19	7.625%	21,132.51
Group 1	4002020925	Oct-2009	01-Mar-2006	MA	74.99	360,700.00	351,311.15	01-Feb-2009	9	6.000%	18,523.64
Group 1	4002108545	Feb-2009	01-Apr-2006	FL	87.98	230,500.00	224,585.97	01-Oct-2008	13	7.425%	19,309.85
Group 1	4002142028	Nov-2009	01-Apr-2006	FL	75.00	212,400.00	204,051.32	01-Apr-2009	7	9.000%	12,445.14
Group 1	4002206200	Apr-2008	01-May-2006	NY	80.00	98,400.00	97,193.59	01-Dec-2007	23	8.900%	16,894.87
Group 1	4002222384	Apr-2009	01-May-2006	CT	83.61	301,000.00	292,127.64	01-Oct-2008	13	6.480%	21,664.50
Group 1	4002224584	Apr-2009	01-May-2006	CA	80.00	140,000.00	135,698.91	01-Oct-2008	13	6.250%	9,673.50
Group 1	4002242784	Jun-2008	01-May-2006	ME	84.97	126,600.00	124,547.12	01-Feb-2008	21	7.880%	17,453.37
Group 1	4002245840	Dec-2009	01-May-2006	NY	69.96	163,000.00	157,334.34	01-Oct-2008	13	6.980%	12,646.91
Group 1	4002282968	Aug-2009	01-Jun-2006	FL	65.00	143,000.00	138,714.32	01-Mar-2009	8	6.000%	6,739.90
Group 1	5000200995	Nov-2009	01-Apr-2006	IL	80.00	200,000.00	196,830.84	01-Jun-2009	5	6.900%	7,337.25
Group 1	5000202919	Jan-2010	01-May-2006	IL	90.00	220,500.00	216,585.64	01-Jul-2008	16	8.625%	26,248.86
Group 1	5000204092	Apr-2009	01-May-2006	IL	72.00	252,000.00	246,840.31	01-Nov-2008	12	8.875%	23,679.03
Group 1	5000204430	Sep-2009	01-May-2006	NY	80.00	480,000.00	475,810.33	01-Sep-2007	26	7.900%	84,354.19
Group 1	5000205212	Dec-2009	01-May-2006	WI	79.95	127,600.00	124,681.10	01-Jul-2009	4	9.450%	5,569.35
Group 1	5000206690	Jul-2009	01-May-2006	IL	80.00	208,720.00	206,824.70	01-Feb-2009	9	9.500%	15,256.25
Group 1	5000206993	Dec-2009	01-May-2006	WI	80.00	113,600.00	133,384.14	01-May-2009	6	4.000%	2,595.68
Group 1	5000207694	Jan-2010	01-May-2006	MN	80.00	172,000.00	166,603.83	01-May-2009	6	7.400%	7,637.15
Group 1	6000212280	Sep-2009	01-May-2006	FL	90.00	228,600.00	227,638.61	01-Oct-2007	25	9.050%	45,961.72
Group 1	6000214959	Jan-2010	01-May-2006	FL	90.00	154,800.00	151,866.02	01-Sep-2008	14	9.500%	17,046.49
Group 1	6000215129	Jul-2008	01-May-2006	FL	80.00	140,000.00	137,824.69	01-Feb-2008	21	8.100%	21,410.22
Group 1	6000215370	Nov-2009	01-May-2006	DE	55.88	285,000.00	280,676.82	01-Jun-2008	17	10.000%	40,601.14
Group 1	6000216131	Dec-2009	01-May-2006	FL	90.00	196,200.00	194,224.52	01-Sep-2007	26	8.900%	39,990.26
Group 1	6000217031	Jan-2010	01-May-2006	GA	90.00	170,010.00	168,392.90	01-Aug-2009	3	8.850%	5,855.10
Group 1	6000217784	Feb-2009	01-May-2006	FL	80.00	216,000.00	222,334.84	01-Oct-2008	13	5.250%	13,201.05
Group 1	6000218228	Jun-2009	01-May-2006	FL	80.00	169,600.00	172,836.02	01-Jan-2009	10	5.000%	7,777.56
Group 1	6000218518	Aug-2009	01-May-2006	PA	90.00	117,000.00	113,357.70	01-Feb-2009	9	9.875%	8,711.73
Group 1	6000218852	Jan-2010	01-May-2006	FL	80.00	152,800.00	153,185.80	01-Jul-2009	4	5.500%	3,822.86
Group 1	6000218855	Jan-2010	01-May-2006	GA	80.00	101,398.00	99,472.26	01-Jul-2008	16	9.125%	12,110.56
Group 1	7000187202	Apr-2009	01-Apr-2006	FL	90.00	297,000.00	291,222.37	01-Nov-2008	12	9.375%	28,565.32
Group 1	7000188035	Aug-2008	01-Apr-2006	NY	80.00	220,000.00	216,627.30	01-Mar-2008	20	10.000%	34,257.02
Group 1	7000189444	May-2009	01-May-2006	NJ	37.45	94,000.00	88,769.95	01-Dec-2007	23	9.250%	15,539.00
Group 1	7000190306	Apr-2009	01-May-2006	NJ	80.00	420,800.00	410,173.92	01-Oct-2008	13	6.000%	30,410.93
Group 1	7000190785	Nov-2007	01-May-2006	NY	75.00	300,000.00	296,533.54	01-Jun-2007	29	8.050%	60,531.29
Group 1	7000194412	Nov-2009	01-May-2006	AZ	68.54	220,000.00	217,801.05	01-Mar-2009	8	9.250%	13,981.47
Group 1	8000078531	Apr-2009	01-Apr-2006	NY	80.00	261,600.00	255,676.73	01-Sep-2008	14	7.950%	25,230.80
Group 1	8000079052	Jun-2009	01-May-2006	NY	80.00	304,000.00	300,800.19	01-Jan-2009	10	6.000%	16,489.55
Group 1	8000080007	Apr-2009	01-Apr-2006	NJ	74.03	285,000.00	281,910.80	01-Jul-2008	16	10.875%	40,693.85
Group 1	8000081475	Jul-2009	01-May-2006	NY	80.00	118,400.00	115,620.03	01-Nov-2008	12	8.875%	10,182.96
Group 1	8000082071	May-2008	01-May-2006	NY	85.00	323,000.00	321,317.43	01-Sep-2007	26	8.050%	60,020.75

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	8000082388	Jan-2010	01-May-2006	CT	75.00	210,000.00	207,275.65	01-May-2008	18	10.000%	32,304.16
Group 1	8000083112	Jun-2008	01-May-2006	FL	80.00	288,000.00	284,249.29	01-Nov-2007	24	8.200%	51,310.12
Group 1	8000083652	Dec-2006	01-May-2006	NY	75.00	303,750.00	303,077.42	01-Aug-2006	39	8.990%	90,063.07
Group 1	8000084711	Dec-2009	01-May-2006	NJ	73.75	354,000.00	359,901.23	01-Jul-2009	4	6.500%	10,765.45
Group 2	1000256274	Aug-2009	01-Aug-2005	OH	80.86	65,500.00	64,083.05	01-Jul-2008	16	9.875%	8,896.32
Group 2	1000310845	Nov-2008	01-Apr-2006	FL	90.00	247,500.00	245,368.36	01-Jun-2008	17	9.125%	29,801.20
Group 2	1000312853	Jul-2009	01-May-2006	WI	80.00	129,600.00	128,138.23	01-Mar-2008	20	9.950%	22,210.60
Group 2	1000313132	Apr-2009	01-May-2006	IL	89.84	110,500.00	106,532.56	01-Dec-2008	11	6.000%	7,033.86
Group 2	1000313638	Sep-2009	01-May-2006	NV	90.00	765,000.00	771,759.80	01-Mar-2009	8	5.000%	28,748.96
Group 2	1000313999	Oct-2009	01-May-2006	NV	85.00	207,400.00	204,668.08	01-May-2009	6	5.000%	6,108.14
Group 2	1006387698	Apr-2009	01-May-2006	NY	85.00	382,500.00	379,308.94	01-May-2008	18	9.125%	51,586.73
Group 2	1006764833	Mar-2008	01-Jul-2006	FL	90.00	173,700.00	173,062.58	01-Oct-2007	25	8.950%	33,438.73
Group 2	1006877445	Feb-2009	01-May-2006	FL	80.00	280,000.00	275,955.53	01-Sep-2008	14	10.000%	34,812.45
Group 2	1007212045	Jan-2009	01-Jun-2006	FL	80.00	142,080.00	139,424.15	01-Aug-2008	15	8.625%	16,816.66
Group 2	1007221188	Nov-2008	01-Jun-2006	FL	60.00	162,000.00	161,135.86	01-Jan-2007	34	8.150%	36,553.59
Group 2	1007251298	Oct-2008	01-Jul-2006	FL	80.00	158,400.00	157,409.47	01-May-2008	18	8.525%	22,658.54
Group 2	1007258022	May-2009	01-Jun-2006	PA	80.00	124,000.00	123,233.28	01-Jul-2008	16	8.875%	16,229.31
Group 2	1007260643	Jan-2010	01-Jun-2006	FL	95.00	332,500.00	329,276.50	01-Mar-2008	20	10.450%	59,780.33
Group 2	1007269797	Aug-2008	01-May-2006	NY	80.00	619,040.00	619,039.96	01-Dec-2006	35	8.600%	156,694.56
Group 2	1007282861	Apr-2009	01-Jun-2006	FL	80.00	172,000.00	171,992.46	01-Nov-2008	12	10.000%	17,600.62
Group 2	1007288543	Aug-2008	01-Jun-2006	NY	80.00	349,376.00	343,655.21	01-Jan-2008	22	7.300%	46,238.68
Group 2	1007315201	Jan-2010	01-Jun-2006	FL	80.00	229,600.00	229,592.06	01-Dec-2007	23	9.050%	43,192.15
Group 2	1007337465	Feb-2009	01-Jun-2006	FL	77.55	190,000.00	197,308.82	01-Oct-2008	13	7.625%	17,520.24
Group 2	1007342798	Dec-2009	01-Jun-2006	TX	80.00	148,000.00	146,761.48	01-Jul-2009	4	8.800%	6,085.97
Group 2	1007491797	Jul-2009	01-Jul-2006	NY	80.00	417,040.00	413,733.90	01-Jul-2008	16	9.250%	51,554.49
Group 2	1007494883	Apr-2009	01-Jun-2006	FL	85.00	132,600.00	131,712.31	01-Nov-2008	12	10.000%	13,480.47
Group 2	1007497684	Jun-2008	01-Jun-2006	FL	80.00	175,920.00	175,139.58	01-Aug-2007	27	8.325%	33,000.50
Group 2	1007538505	Apr-2009	01-Jul-2006	NY	80.00	331,200.00	329,825.68	01-Oct-2007	25	8.525%	61,965.95
Group 2	1007541172	Sep-2009	01-Jul-2006	FL	82.21	238,400.00	233,912.49	01-Jan-2008	22	6.850%	35,270.48
Group 2	1007544286	Jan-2010	01-Jun-2006	IN	80.00	156,000.00	161,831.17	01-Aug-2009	3	4.000%	2,360.05
Group 2	1007556307	Aug-2009	01-Jun-2006	IL	85.00	80,750.00	79,231.97	01-Dec-2008	11	6.000%	5,303.80
Group 2	1007563905	Jan-2010	01-Jun-2006	NM	90.00	170,100.00	169,637.84	01-Jan-2009	10	6.000%	9,634.05
Group 2	1007593892	Nov-2009	01-Jul-2006	IL	80.00	128,000.00	123,334.60	01-May-2009	6	9.125%	5,902.47
Group 2	1007613148	Aug-2009	01-Jul-2006	KY	90.00	81,000.00	79,370.85	01-Mar-2009	8	9.375%	5,678.69
Group 2	1007628837	Jan-2010	01-Jul-2006	CA	80.00	408,360.00	400,856.88	01-Jun-2009	5	7.125%	15,468.66
Group 2	1007632243	Jan-2010	01-Jul-2006	TX	80.00	244,000.00	237,212.92	01-Jan-2009	10	6.000%	13,742.66
Group 2	1007636132	Jul-2009	01-Jul-2006	NY	78.95	450,000.00	437,289.39	01-Feb-2009	9	7.250%	26,922.49
Group 2	1007654308	Nov-2009	01-Jul-2006	CA	63.58	391,000.00	386,135.71	01-Apr-2009	7	9.875%	24,551.02
Group 2	1007656422	Jan-2010	01-Jun-2006	GA	85.00	182,750.00	175,958.66	01-Jun-2009	5	6.000%	5,995.62
Group 2	1007678612	Dec-2009	01-Jul-2006	FL	85.00	143,565.00	160,663.04	01-Jul-2009	4	2.000%	1,059.36

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Group 2	1007680244	Aug-2008	01-Jun-2006	NJ	80.00	310,400.00	309,052.83	01-Jul-2007	28	7.875%	63,125.18
Group 2	1007682812	Jan-2009	01-Jul-2006	NY	80.00	568,000.00	567,985.61	01-Jun-2007	29	7.650%	112,579.57
Group 2	1007695755	Nov-2009	01-Jul-2006	CA	77.14	162,000.00	157,652.10	01-May-2009	6	8.000%	7,860.95
Group 2	1007708073	Jan-2010	01-Jul-2006	IL	84.41	120,700.00	129,701.68	01-May-2009	6	9.600%	7,739.99
Group 2	1007716260	Sep-2009	01-Jun-2006	DC	80.00	166,400.00	166,054.61	01-Jan-2007	34	8.425%	41,144.66
Group 2	1007728934	Aug-2009	01-Jul-2006	NY	80.00	476,000.00	471,879.51	01-Feb-2009	9	9.125%	34,160.76
Group 2	1007739904	Dec-2009	01-Jul-2006	TX	80.00	130,800.00	139,221.51	01-Mar-2009	8	5.875%	6,200.08
Group 2	1007744051	Nov-2009	01-Jul-2006	TX	80.00	94,400.00	92,754.26	01-Jan-2009	10	6.000%	5,904.35
Group 2	1007779139	Jan-2010	01-Jul-2006	NJ	80.00	272,000.00	269,976.35	01-Aug-2009	3	9.425%	10,034.59
Group 2	1007785961	Dec-2009	01-Jul-2006	CA	65.88	280,000.00	276,506.35	01-Jul-2009	4	7.850%	10,151.72
Group 2	1007794087	Aug-2008	01-Jul-2006	NY	80.00	296,800.00	295,373.24	01-Sep-2007	26	7.775%	54,109.69
Group 2	1007802121	Nov-2009	01-Jul-2006	TX	85.00	198,041.50	192,548.27	01-Apr-2009	7	6.000%	9,700.46
Group 2	1007819051	Nov-2009	01-Jul-2006	FL	85.00	112,965.00	121,653.61	01-Jun-2009	5	2.000%	967.82
Group 2	1007856643	Jan-2010	01-Jul-2006	IL	85.00	216,750.00	215,776.69	01-Aug-2009	3	6.000%	4,932.40
Group 2	1007857688	Sep-2008	01-Jul-2006	FL	80.00	184,000.00	180,617.41	01-May-2008	18	7.475%	25,270.65
Group 2	1007862921	Nov-2009	01-Jul-2006	CA	90.00	189,000.00	186,920.72	01-Jun-2009	5	6.000%	5,985.91
Group 2	1007869087	Nov-2009	01-Jul-2006	NJ	85.00	50,150.00	48,312.92	01-Apr-2009	7	9.375%	3,115.59
Group 2	1007873241	Jan-2010	01-Jul-2006	TX	90.00	171,000.00	167,146.90	01-Jul-2009	4	9.150%	7,216.03
Group 2	1007902683	Jan-2010	01-Jul-2006	TX	80.00	116,000.00	113,060.93	01-Aug-2009	3	8.475%	3,750.73
Group 2	1007906992	Aug-2009	01-Jul-2006	OK	75.00	67,500.00	66,586.77	01-Mar-2009	8	6.000%	4,158.42
Group 2	1007917132	Jan-2010	01-Jul-2006	FL	80.00	272,000.00	270,721.48	01-Apr-2008	19	9.275%	41,502.79
Group 2	1007936308	Sep-2009	01-Jun-2006	CA	80.00	516,000.00	509,154.88	01-Feb-2008	21	8.650%	85,889.79
Group 2	1007945101	Dec-2009	01-Jul-2006	FL	75.00	54,000.00	52,987.57	01-Jul-2009	4	10.100%	2,539.54
Group 2	1007966757	Dec-2009	01-Jul-2006	FL	65.00	139,750.00	151,119.62	01-Jul-2009	4	5.750%	3,960.19
Group 2	1008008906	Aug-2008	01-Jul-2006	FL	80.00	212,000.00	210,574.12	01-Feb-2007	33	6.975%	45,910.17
Group 2	1008022150	Mar-2008	01-Jul-2006	FL	80.00	299,920.00	299,920.00	01-Nov-2006	36	8.475%	77,966.68
Group 2	1008045135	Sep-2008	01-Jul-2006	NJ	80.00	350,960.00	348,174.67	01-Apr-2008	19	7.425%	48,886.22
Group 2	1008053492	Oct-2009	01-Jul-2006	NJ	80.00	124,000.00	124,078.28	01-Mar-2009	8	6.000%	5,657.53
Group 2	1008059307	Jul-2009	01-Jul-2006	FL	85.00	199,750.00	197,046.53	01-Feb-2009	9	5.000%	8,096.66
Group 2	1008060643	Sep-2009	01-Jul-2006	DC	80.00	240,000.00	239,539.76	01-Jan-2007	34	8.225%	57,099.02
Group 2	1008072792	Jul-2008	01-Jul-2006	NJ	95.00	231,325.00	230,150.28	01-Feb-2008	21	8.650%	37,575.03
Group 2	1008073611	Sep-2009	01-Jul-2006	IN	80.00	331,807.00	327,775.89	01-Oct-2007	25	7.625%	56,477.59
Group 2	1008128910	Jan-2010	01-Jul-2006	FL	80.00	336,000.00	335,387.51	01-Jan-2007	34	8.400%	82,739.17
Group 2	1008157558	Jul-2007	01-Jul-2006	NY	80.00	340,000.00	338,917.61	01-Mar-2007	32	7.350%	73,450.88
Group 2	2000873849	Sep-2009	01-May-2006	TX	80.00	220,000.00	217,429.30	01-Aug-2007	27	7.825%	42,698.80
Group 2	2000876048	Jul-2008	01-May-2006	FL	90.00	148,500.00	146,320.97	01-Mar-2008	20	9.000%	26,198.13
Group 2	2000876211	Feb-2008	01-May-2006	FL	80.00	108,000.00	107,501.01	01-Sep-2007	26	7.150%	19,645.90
Group 2	2000878025	Aug-2009	01-May-2006	IL	89.88	151,900.00	149,224.77	01-Mar-2009	8	11.375%	12,066.94
Group 2	2000879227	Jan-2008	01-May-2006	FL	80.00	205,600.00	205,600.00	01-Jul-2007	28	7.250%	35,123.30
Group 2	2000881404	Sep-2007	01-May-2006	FL	80.00	317,600.00	317,245.92	01-Apr-2007	31	7.750%	71,942.03

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	2000881812	Nov-2009	01-May-2006	KY	80.00	54,000.00	53,185.14	01-May-2009	6	11.380%	3,853.49
Group 2	2000883381	Oct-2009	01-May-2006	CA	80.00	312,000.00	318,521.38	01-May-2009	6	5.000%	9,555.60
Group 2	3000020856	Jan-2010	01-May-2006	CA	80.00	416,000.00	415,983.70	01-Jan-2008	22	6.990%	55,336.20
Group 2	3000028638	Jul-2008	01-May-2006	NY	90.00	585,000.00	580,907.25	01-Mar-2008	20	8.050%	86,768.28
Group 2	3000030460	Nov-2009	01-May-2006	IN	90.00	112,500.00	110,256.39	01-May-2008	18	9.500%	15,754.59
Group 2	3000031815	Oct-2009	01-May-2006	FL	80.00	193,600.00	197,657.40	01-May-2009	6	6.000%	7,231.55
Group 2	3000032064	Jan-2009	01-May-2006	CA	80.00	188,800.00	187,299.76	01-Aug-2008	15	8.625%	20,236.21
Group 2	3000033986	Nov-2009	01-May-2006	PA	85.00	59,500.00	58,849.03	01-May-2008	18	10.550%	9,814.20
Group 2	3000047653	Apr-2009	01-May-2006	NY	80.00	420,000.00	417,582.69	01-Jul-2007	28	8.250%	85,245.97
Group 2	3000056995	Dec-2009	01-Jun-2006	FL	65.00	245,700.00	237,966.88	01-Jul-2009	4	7.250%	8,010.86
Group 2	4001899574	Jan-2010	01-May-2006	NY	76.62	154,000.00	174,285.26	01-Jul-2009	4	2.000%	1,915.83
Group 2	4002055605	Sep-2009	01-May-2006	DE	89.87	346,000.00	337,537.61	01-Sep-2008	14	8.750%	34,728.34
Group 2	4002157519	Jun-2009	01-May-2006	FL	78.96	143,700.00	137,487.80	01-Jan-2009	10	6.000%	7,986.45
Group 2	4002224021	Nov-2009	01-May-2006	FL	60.24	99,400.00	96,192.31	01-Jun-2009	5	7.875%	4,008.24
Group 2	4002238599	Dec-2009	01-May-2006	FL	75.00	105,000.00	101,331.96	01-Jul-2009	4	7.305%	3,438.96
Group 2	4002291069	Dec-2009	01-May-2006	FL	87.66	202,500.00	199,174.99	01-Jan-2009	10	6.580%	12,652.56
Group 2	4002293158	Jan-2010	01-Jun-2006	NY	80.00	432,800.00	430,341.48	01-Jul-2007	28	7.750%	79,162.38
Group 2	5000197556	Nov-2008	01-Apr-2006	MA	95.00	470,250.00	470,167.52	01-Mar-2008	20	10.250%	76,950.82
Group 2	5000201735	Nov-2009	01-May-2006	IL	80.00	220,000.00	216,416.50	01-Dec-2008	11	6.000%	14,810.52
Group 2	5000202511	Feb-2009	01-May-2006	CT	41.38	60,000.00	58,849.88	01-Aug-2008	15	10.350%	8,175.01
Group 2	5000204036	Nov-2009	01-Apr-2006	FL	80.00	164,000.00	161,926.34	01-Oct-2007	25	8.350%	30,032.20
Group 2	5000204236	Jul-2009	01-May-2006	IL	80.79	265,000.00	262,321.99	01-Oct-2008	13	6.000%	21,241.27
Group 2	5000204425	Jan-2010	01-May-2006	OH	80.00	85,600.00	83,313.98	01-May-2009	6	8.100%	4,209.71
Group 2	5000205025	Oct-2009	01-May-2006	IL	75.00	195,000.00	190,963.80	01-Apr-2009	7	9.550%	12,926.75
Group 2	5000205549	Jan-2010	01-May-2006	IL	80.00	164,000.00	162,568.77	01-May-2007	30	8.200%	34,825.77
Group 2	5000206325	Nov-2009	01-May-2006	TX	80.00	93,120.00	92,009.03	01-Jun-2009	5	7.800%	3,913.37
Group 2	5000206382	Oct-2009	01-May-2006	IL	80.00	196,000.00	193,006.06	01-Mar-2009	8	8.350%	12,747.00
Group 2	5000206384	Dec-2009	01-May-2006	TX	72.73	80,000.00	86,619.88	01-Jul-2009	4	6.000%	2,374.60
Group 2	5000207259	Jan-2010	01-May-2006	GA	80.00	176,000.00	170,686.05	01-Aug-2009	3	7.750%	5,146.36
Group 2	5000207562	Apr-2009	01-May-2006	NY	80.00	292,000.00	291,918.52	01-Oct-2008	13	10.125%	32,636.55
Group 2	5000207897	Aug-2009	01-May-2006	IL	85.00	216,750.00	211,836.63	01-Nov-2008	12	9.000%	19,092.53
Group 2	5000208174	Nov-2007	01-May-2006	NY	80.00	340,000.00	336,529.92	01-Jun-2007	29	7.800%	66,519.01
Group 2	5000208207	May-2009	01-May-2006	IL	80.00	101,520.00	99,933.84	01-Oct-2008	13	10.125%	11,693.56
Group 2	5000208894	Jan-2009	01-May-2006	NY	80.00	480,000.00	472,272.03	01-Apr-2008	19	9.500%	70,335.68
Group 2	5000209980	Jan-2008	01-Jun-2006	FL	90.00	356,400.00	353,836.37	01-May-2007	30	8.750%	81,388.08
Group 2	5000210410	Sep-2009	01-Jun-2006	TX	80.00	497,600.00	496,192.76	01-Sep-2006	38	8.200%	129,193.46
Group 2	6000199034	Nov-2009	01-Feb-2006	FL	80.00	320,000.00	315,988.29	01-Aug-2007	27	8.600%	65,906.07
Group 2	6000207678	Oct-2009	01-May-2006	NJ	75.00	270,000.00	274,266.64	01-Apr-2009	7	6.500%	12,294.61
Group 2	6000209483	Jun-2009	01-Apr-2006	FL	80.00	157,600.00	156,730.99	01-Dec-2006	35	8.600%	40,646.64
Group 2	6000209725	Aug-2009	01-Apr-2006	MD	85.00	323,000.00	318,770.97	01-Mar-2009	8	6.000%	15,566.67

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	6000210336	Jan-2010	01-May-2006	MD	80.00	572,000.00	572,000.00	01-Dec-2007	23	8.550%	102,435.77
Group 2	6000213909	Dec-2009	01-May-2006	FL	80.00	376,800.00	371,347.20	01-Apr-2008	19	10.000%	59,299.84
Group 2	6000213927	Jan-2010	01-May-2006	NY	80.00	380,000.00	377,147.93	01-May-2007	30	8.950%	86,195.25
Group 2	6000214044	Oct-2009	01-May-2006	FL	80.00	232,000.00	217,798.82	01-Nov-2008	12	8.875%	19,263.55
Group 2	6000214348	Mar-2008	01-May-2006	FL	80.00	235,920.00	233,707.13	01-Oct-2007	25	9.550%	48,432.52
Group 2	6000214376	Dec-2009	01-May-2006	FL	62.01	173,000.00	171,622.34	01-Jul-2007	28	9.400%	39,445.84
Group 2	6000215133	Jul-2009	01-May-2006	FL	80.00	220,000.00	216,901.56	01-Feb-2009	9	5.000%	8,881.52
Group 2	6000215708	Sep-2008	01-May-2006	FL	90.00	292,500.00	288,016.17	01-Apr-2008	19	9.750%	44,202.35
Group 2	6000216426	Dec-2009	01-May-2006	FL	90.00	144,000.00	148,822.70	01-Apr-2009	7	7.875%	8,217.52
Group 2	6000217448	Jul-2008	01-May-2006	FL	80.00	800,000.00	786,960.07	01-Mar-2008	20	8.100%	117,356.20
Group 2	6000217703	May-2008	01-May-2006	FL	22.22	50,000.00	49,628.72	01-Jan-2008	22	11.600%	10,970.93
Group 2	6000217904	Dec-2009	01-Jun-2006	FL	100.00	150,000.00	146,609.76	01-Jul-2009	4	9.050%	6,255.91
Group 2	6000217951	Jan-2010	01-Jun-2006	FL	90.00	99,000.00	97,198.10	01-Oct-2008	13	9.500%	10,490.74
Group 2	6000218409	Aug-2009	01-May-2006	FL	57.69	75,000.00	72,154.72	01-Mar-2009	8	10.125%	5,146.75
Group 2	6000218815	Apr-2009	01-May-2006	FL	85.00	272,000.00	267,356.68	01-Sep-2008	14	10.000%	31,901.99
Group 2	6000218903	Mar-2008	01-May-2006	NY	80.00	348,000.00	345,581.45	01-Nov-2007	24	7.650%	57,322.81
Group 2	6000219436	Jul-2008	01-Jun-2006	FL	80.00	80,000.00	79,237.53	01-Mar-2008	20	10.850%	14,995.17
Group 2	6000219729	Sep-2009	01-Jun-2006	FL	90.00	112,500.00	111,335.98	01-Sep-2007	26	8.450%	21,896.65
Group 2	6000219937	Jan-2010	01-Jun-2006	FL	80.00	135,200.00	130,348.92	01-Jul-2009	4	6.500%	3,899.10
Group 2	6000220537	Feb-2008	01-Jun-2006	FL	80.00	224,400.00	222,174.74	01-Sep-2007	26	8.900%	46,047.90
Group 2	6000221546	Jul-2008	01-Jun-2006	FL	80.00	128,000.00	126,215.97	01-Feb-2008	21	8.400%	20,381.63
Group 2	7000186440	Apr-2009	01-Apr-2006	NJ	90.00	67,500.00	67,122.28	01-Aug-2008	15	10.875%	8,943.22
Group 2	7000186484	Nov-2009	01-May-2006	NY	80.00	280,000.00	275,564.27	01-May-2009	6	7.375%	12,586.03
Group 2	7000186723	Oct-2009	01-Apr-2006	FL	90.00	170,910.00	166,669.27	01-May-2009	6	8.500%	8,863.35
Group 2	7000187869	Nov-2009	01-May-2006	DC	70.00	231,000.00	229,219.97	01-Jun-2009	5	9.750%	12,359.53
Group 2	7000188828	Oct-2009	01-Apr-2006	NM	90.00	179,999.00	176,150.06	01-Apr-2009	7	9.250%	11,526.49
Group 2	7000189316	Oct-2008	01-May-2006	NJ	80.00	268,000.00	263,408.45	01-Jun-2008	17	9.500%	35,429.32
Group 2	7000190337	Jan-2009	01-Apr-2006	HI	85.00	811,750.00	807,510.67	01-Nov-2007	24	8.900%	154,394.29
Group 2	7000190670	Jan-2010	01-May-2006	FL	89.71	305,000.00	302,023.61	01-Aug-2009	3	8.950%	10,627.44
Group 2	7000190917	Nov-2009	01-May-2006	CT	80.00	508,000.00	566,155.37	01-Jun-2009	5	6.125%	18,576.95
Group 2	7000191074	Apr-2009	01-May-2006	FL	80.00	183,960.00	182,008.61	01-Nov-2008	12	8.750%	15,778.01
Group 2	7000191904	Jan-2010	01-May-2006	FL	80.00	296,000.00	291,765.72	01-Dec-2007	23	8.000%	45,145.43
Group 2	7000192310	Dec-2009	01-May-2006	FL	80.00	228,000.00	223,027.02	01-Aug-2008	15	7.700%	22,584.88
Group 2	7000192397	Jan-2009	01-Jun-2006	NY	80.00	440,000.00	450,529.70	01-Jun-2008	17	6.000%	39,024.18
Group 2	7000192936	Nov-2009	01-May-2006	NY	80.00	320,000.00	317,506.53	01-May-2009	6	9.300%	18,609.71
Group 2	7000193129	Dec-2009	01-May-2006	NY	83.18	445,000.00	405,855.43	01-Jul-2009	4	6.600%	12,293.18
Group 2	7000193335	Apr-2008	01-May-2006	FL	85.00	539,750.00	531,452.01	01-Nov-2007	24	7.350%	83,788.49
Group 2	7000193682	Jul-2009	01-Jun-2006	FL	90.00	279,000.00	270,198.56	01-Feb-2009	9	8.375%	17,761.47
Group 2	7000194100	Jan-2010	01-May-2006	CA	80.00	230,408.00	227,898.06	01-Jan-2009	10	8.750%	16,803.64
Group 2	7000194403	Dec-2009	01-May-2006	FL	80.00	157,583.00	155,957.90	01-Feb-2008	21	10.150%	28,686.12

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	7000194471	Dec-2009	01-May-2006	CA	80.00	634,682.00	634,555.17	01-Jul-2009	4	7.250%	21,416.22
Group 2	8000078691	Jan-2009	01-May-2006	NY	80.00	316,000.00	310,208.90	01-May-2008	18	8.625%	40,574.89
Group 2	8000079518	Jan-2010	01-May-2006	NJ	77.35	379,000.00	373,452.72	01-Mar-2008	20	8.650%	59,766.62
Group 2	8000079838	Jan-2010	01-May-2006	NY	80.00	199,600.00	195,533.64	01-Jun-2008	17	8.125%	22,789.88
Group 2	8000080061	Jun-2009	01-Jun-2006	NY	80.00	440,960.00	433,916.76	01-Feb-2008	21	7.700%	63,351.19
Group 2	8000080774	Aug-2008	01-Apr-2006	NJ	80.00	191,200.00	187,936.73	01-Mar-2008	20	9.500%	27,916.47
Group 2	8000080789	Jan-2010	01-May-2006	CT	67.92	220,000.00	216,591.66	01-Oct-2008	13	10.125%	25,425.11
Group 2	8000081942	Jan-2010	01-May-2006	MA	80.00	250,000.00	245,127.06	01-Jun-2008	17	8.125%	28,570.06
Group 2	8000082210	Jul-2008	01-May-2006	NY	80.00	404,000.00	403,595.50	01-Jul-2006	40	7.490%	97,953.51
Group 2	8000082292	Aug-2009	01-May-2006	NJ	90.00	324,000.00	320,241.06	01-Feb-2009	9	6.000%	16,868.62
Group 2	8000082308	Nov-2009	01-Jun-2006	FL	38.02	100,000.00	98,301.02	01-Aug-2008	15	9.500%	12,070.65
Group 2	8000083466	Jan-2008	01-Jun-2006	NY	80.00	390,000.00	387,508.96	01-Sep-2007	26	6.990%	61,285.21
Group 2	8000083858	Mar-2008	01-May-2006	NY	80.00	242,189.00	239,003.81	01-Nov-2007	24	8.150%	42,021.08
Group 2	8000086725	Mar-2008	01-Jun-2006	NY	80.00	313,120.00	311,405.68	01-Nov-2007	24	7.990%	53,635.21
Group 2	8100082347	Aug-2009	01-May-2006	NJ	80.00	188,000.00	184,296.13	01-Feb-2009	9	10.125%	14,727.86



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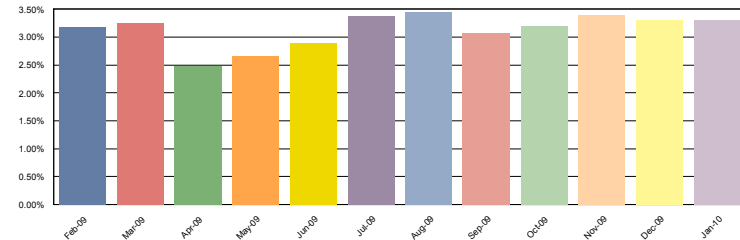
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Summary**

New Bankruptcy Loans	
Loans in Bankruptcy	7
Original Principal Balance	2,484,500.00
Current Actual Balance	2,504,437.04
Current Bankruptcy Total	
Loans in Bankruptcy	83
Original Principal Balance	13,045,843.00
Current Actual Balance	12,880,452.91

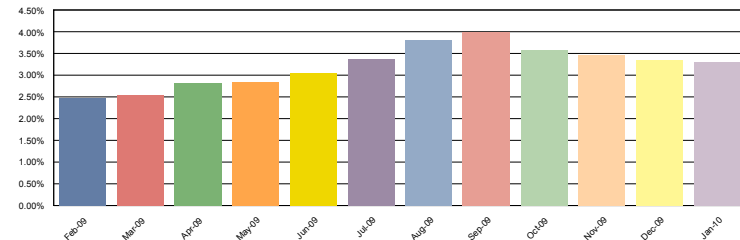
**12 Month Bankruptcy History**



**Group 1**

New Bankruptcy Loans	
Loans in Bankruptcy	2
Original Principal Balance	604,500.00
Current Actual Balance	601,562.65
Current Bankruptcy Total	
Loans in Bankruptcy	42
Original Principal Balance	5,417,980.00
Current Actual Balance	5,320,595.39

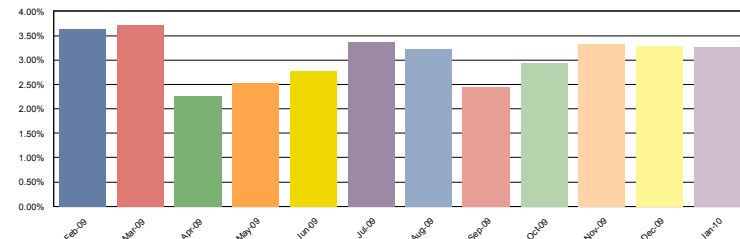
**12 Month Bankruptcy History**



**Group 2**

New Bankruptcy Loans	
Loans in Bankruptcy	5
Original Principal Balance	1,880,000.00
Current Actual Balance	1,902,874.39
Current Bankruptcy Total	
Loans in Bankruptcy	41
Original Principal Balance	7,627,863.00
Current Actual Balance	7,559,857.52

**12 Month Bankruptcy History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1000312815	Nov-2009	01-May-2006	NM	80.00	228,000.00	226,815.35	01-Apr-2009	7	5.000%	7,609.75
Group 1	1000313160	Jan-2009	01-May-2006	CA	80.00	368,000.00	352,744.10	01-Nov-2009	0	6.790%	3,695.83
Group 1	1006560571	Jan-2010	01-Jun-2006	NY	90.00	405,000.00	403,762.66	01-Apr-2007	31	8.225%	90,341.70
Group 1	1007208611	Oct-2009	01-Jun-2006	ME	85.00	104,550.00	104,493.24	01-Oct-2007	25	10.325%	23,099.58
Group 1	1007244742	Jan-2008	01-Jun-2006	LA	80.00	66,400.00	65,806.72	01-Jun-2009	5	8.750%	3,375.05
Group 1	1007487677	Feb-2007	01-Jun-2006	MD	20.00	83,000.00	82,705.98	01-Jun-2007	29	12.500%	25,658.78
Group 1	1007505023	Dec-2008	01-Jun-2006	NV	80.00	128,000.00	128,000.00	01-Jun-2007	29	9.075%	28,946.79
Group 1	1007549147	Oct-2007	01-Jul-2006	GA	20.00	38,600.00	38,383.24	01-Dec-2007	23	12.000%	9,201.47
Group 1	1007657412	Sep-2009	01-Jul-2006	OH	73.95	159,000.00	156,853.93	01-Dec-2008	11	10.525%	16,987.37
Group 1	1007710266	Apr-2009	01-Jul-2006	AZ	65.59	223,000.00	223,244.72	01-Jul-2009	4	7.650%	7,962.11
Group 1	1007743007	Jun-2009	01-Jul-2006	TX	80.00	86,400.00	73,602.86	01-Dec-2009	0	7.150%	817.67
Group 1	1007794461	Dec-2009	01-Jul-2006	SC	80.00	72,000.00	69,561.19	01-Dec-2009	0	7.875%	855.44
Group 1	1007845549	Mar-2007	01-Jul-2006	TN	80.00	103,120.00	100,028.87	01-Feb-2009	9	9.125%	7,312.61
Group 1	1007915090	Dec-2008	01-Jul-2006	KY	80.00	75,600.00	74,865.97	01-Aug-2009	3	8.225%	2,408.04
Group 1	1007925962	Jan-2009	01-Jul-2006	MO	80.00	105,600.00	107,132.36	01-Nov-2009	0	6.000%	981.73
Group 1	1007929931	Jul-2008	01-Jul-2006	OR	80.00	138,400.00	136,880.29	01-Nov-2009	0	8.200%	1,756.32
Group 1	1008115372	Mar-2008	01-Jul-2006	MO	90.00	166,500.00	165,300.21	01-Sep-2009	2	9.650%	5,039.82
Group 1	2000877900	Aug-2009	01-May-2006	MO	84.92	50,100.00	49,816.98	01-May-2007	30	10.400%	13,139.41
Group 1	2000880794	Jun-2009	01-May-2006	TX	20.00	24,700.00	23,948.75	01-Jun-2009	5	9.990%	1,327.27
Group 1	2000882472	Jul-2009	01-Jun-2006	FL	80.00	120,000.00	118,349.36	01-Mar-2009	8	9.000%	7,386.12
Group 1	2000883384	Dec-2009	01-Jun-2006	NV	65.98	165,600.00	159,871.45	01-May-2009	6	6.695%	6,582.56
Group 1	3000022847	Nov-2009	01-May-2006	NJ	80.00	153,200.00	151,787.05	01-Jul-2007	28	8.675%	32,445.20
Group 1	3000035249	Jul-2008	01-May-2006	AR	80.00	114,080.00	112,813.94	01-Sep-2009	2	8.600%	3,044.47
Group 1	3000048870	Nov-2006	01-May-2006	WA	80.00	200,000.00	196,958.64	01-Oct-2009	1	7.650%	3,519.14
Group 1	3000049007	Oct-2008	01-May-2006	CA	80.00	272,000.00	265,359.74	01-Feb-2009	9	9.125%	19,639.31
Group 1	4001943517	Dec-2009	01-Mar-2006	NC	80.00	84,800.00	76,482.25	01-Jan-2010	(1)	7.825%	468.08
Group 1	4002150236	Jan-2009	01-Apr-2006	AL	72.52	50,400.00	49,032.60	01-Dec-2009	0	8.800%	678.55
Group 1	4002155421	Oct-2008	01-Apr-2006	NY	78.03	135,000.00	142,343.24	01-Apr-2009	7	8.750%	8,779.30
Group 1	4002157636	Feb-2009	01-May-2006	GA	90.00	90,000.00	84,633.55	01-Jan-2010	(1)	8.685%	577.75
Group 1	4002167979	Feb-2008	01-May-2006	LA	80.00	104,000.00	103,999.79	01-Dec-2009	0	9.280%	1,521.88
Group 1	4002170528	Dec-2009	01-May-2006	FL	74.93	103,400.00	86,109.99	01-Jan-2010	(1)	7.080%	474.49
Group 1	4002286991	Feb-2008	01-May-2006	LA	20.00	26,000.00	24,626.82	01-Dec-2009	0	12.500%	492.92
Group 1	5000202532	May-2009	01-Apr-2006	FL	80.00	136,000.00	132,834.61	01-Dec-2009	0	6.100%	1,240.18
Group 1	5000207016	Aug-2009	01-May-2006	WI	80.00	112,000.00	109,488.63	01-Oct-2008	13	8.875%	10,400.21
Group 1	5000207185	Aug-2009	01-May-2006	WI	20.00	28,000.00	27,658.60	01-Sep-2008	14	10.990%	3,875.68
Group 1	6000194836	Dec-2009	01-Jan-2006	GA	94.99	302,550.00	306,208.49	01-Dec-2009	0	3.375%	1,468.71
Group 1	6000209940	Dec-2009	01-May-2006	MD	96.97	160,000.00	160,000.00	01-Oct-2008	13	10.000%	17,499.96
Group 1	6000215895	Sep-2009	01-May-2006	IN	90.00	81,000.00	79,655.04	01-Jul-2009	4	5.000%	1,785.54
Group 1	6000215997	Apr-2009	01-May-2006	FL	20.00	37,980.00	36,879.35	01-Sep-2007	26	12.575%	10,392.83
Group 1	6000217582	Jan-2010	01-May-2006	FL	75.00	199,500.00	197,799.99	01-Apr-2007	31	7.900%	42,039.75

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	6000219421	Oct-2009	01-May-2006	FL	20.00	38,200.00	37,036.31	01-Jul-2009	4	0.500%	0.00
Group 1	7000190637	Nov-2007	01-May-2006	MI	90.00	78,300.00	76,718.53	01-Nov-2008	12	9.625%	7,784.75
Group 2	1000232365	Sep-2008	01-May-2005	NV	37.39	215,000.00	208,694.80	01-Jul-2009	4	9.200%	9,059.89
Group 2	1000313314	Jan-2010	01-May-2006	CA	59.69	385,000.00	372,285.82	01-Nov-2009	0	6.000%	3,410.41
Group 2	1000314021	Jan-2010	01-May-2006	CA	85.00	255,000.00	250,142.86	01-Jun-2008	17	6.500%	26,763.31
Group 2	1006508335	Jan-2010	01-Jul-2006	CA	80.00	440,000.00	435,838.60	01-Apr-2008	19	6.800%	58,036.35
Group 2	1006930663	May-2008	01-Jun-2006	TX	85.00	186,150.00	181,745.69	01-May-2009	6	8.775%	9,999.15
Group 2	1006951266	Jun-2008	01-May-2006	OH	80.00	128,000.00	126,172.04	01-Mar-2009	8	7.200%	7,030.04
Group 2	1006973545	Dec-2009	01-May-2006	VA	80.00	425,600.00	408,831.06	01-Dec-2009	0	3.000%	1,705.23
Group 2	1007286288	Jan-2010	01-Jul-2006	SC	80.00	200,000.00	191,678.58	01-Oct-2009	1	6.990%	3,106.52
Group 2	1007310821	Nov-2009	01-Jul-2006	GA	85.00	518,500.00	511,996.26	01-May-2008	18	9.425%	75,699.76
Group 2	1007318949	Aug-2009	01-Jun-2006	CA	95.00	356,250.00	345,101.31	01-Mar-2009	8	6.900%	18,317.20
Group 2	1007456139	Dec-2009	01-Jun-2006	NV	20.00	70,800.00	70,009.59	01-Nov-2008	12	11.450%	8,933.67
Group 2	1007464479	Dec-2009	01-Jun-2006	AZ	20.00	49,800.00	49,434.10	01-Jun-2008	17	12.450%	9,347.55
Group 2	1007464488	Jun-2008	01-Jun-2006	NV	20.00	64,000.00	62,997.88	01-Jun-2009	5	10.990%	3,849.88
Group 2	1007466912	Sep-2009	01-Jul-2006	FL	20.00	55,000.00	54,748.40	01-Jun-2007	29	12.300%	16,678.84
Group 2	1007474155	Jan-2009	01-Jul-2006	NV	20.00	61,200.00	60,723.54	01-Dec-2007	23	10.800%	13,013.93
Group 2	1007494151	Nov-2007	01-Jun-2006	MI	73.57	51,500.00	51,037.16	01-Nov-2009	0	9.000%	722.92
Group 2	1007498059	Oct-2008	01-Jul-2006	TX	77.84	100,800.00	97,705.21	01-Oct-2009	1	7.990%	1,827.87
Group 2	1007553747	Aug-2009	01-Jul-2006	TN	90.00	90,000.00	88,313.82	01-Apr-2009	7	9.600%	6,016.11
Group 2	1007556129	Oct-2009	01-Jun-2006	KY	95.00	71,250.00	69,004.48	01-Nov-2009	0	8.150%	879.42
Group 2	1007666439	Nov-2009	01-Jul-2006	GA	85.00	144,500.00	147,841.07	01-Nov-2009	0	5.000%	1,108.35
Group 2	1007915278	Apr-2009	01-Jul-2006	PA	74.46	212,200.00	210,850.40	01-Jun-2007	29	9.350%	47,767.91
Group 2	1007982187	Aug-2007	01-Jul-2006	TN	80.00	152,000.00	147,274.24	01-Dec-2009	0	7.900%	1,817.23
Group 2	1008083619	Oct-2009	01-Jul-2006	FL	20.00	77,000.00	76,909.35	01-Sep-2006	38	10.600%	25,862.79
Group 2	1008110233	Jan-2009	01-Jul-2006	IN	80.00	216,000.00	214,708.35	01-Feb-2008	21	8.075%	33,477.83
Group 2	1008125030	Dec-2009	01-Jul-2006	NE	20.00	55,080.00	54,145.24	01-Jul-2009	4	10.600%	2,734.57
Group 2	2000881545	Feb-2009	01-May-2006	OH	70.00	43,400.00	42,939.61	01-Aug-2008	15	11.315%	6,583.79
Group 2	3000029946	Nov-2009	01-May-2006	CA	80.00	680,000.00	673,825.71	01-Aug-2008	15	8.375%	72,498.84
Group 2	4002062648	Mar-2008	01-May-2006	PA	56.84	101,400.00	98,872.34	01-Aug-2009	3	9.205%	3,580.87
Group 2	5000204964	Jan-2009	01-May-2006	TX	80.00	148,800.00	144,325.55	01-Oct-2009	1	8.100%	2,739.71
Group 2	5000205354	May-2008	01-May-2006	OH	88.13	105,750.00	102,879.13	01-Jan-2009	10	8.375%	7,609.99
Group 2	5000205379	Oct-2007	01-May-2006	GA	20.00	22,759.00	19,717.94	01-Dec-2009	0	9.500%	296.37
Group 2	5000206061	Oct-2009	01-May-2006	NJ	80.00	208,000.00	210,814.52	01-Jun-2009	5	6.000%	6,745.33
Group 2	5000206213	Oct-2009	01-May-2006	NJ	20.00	52,000.00	50,914.64	01-May-2009	6	9.800%	3,158.48
Group 2	5000206965	Nov-2007	01-May-2006	TX	20.00	43,399.00	43,148.75	01-Oct-2007	25	11.875%	11,054.31
Group 2	6000209491	Oct-2009	01-Apr-2006	IL	90.00	50,000.00	49,250.13	01-Aug-2008	15	10.875%	6,599.74
Group 2	6000214083	Dec-2009	01-May-2006	GA	80.00	166,400.00	169,143.36	01-May-2009	6	4.000%	3,932.89
Group 2	6000215193	Sep-2008	01-May-2006	NY	20.00	75,825.00	75,068.28	01-Apr-2008	19	10.775%	13,480.89
Group 2	6000216035	Feb-2009	01-May-2006	FL	70.00	213,500.00	207,904.87	01-Aug-2009	3	8.500%	6,918.62

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	7000191196	Jan-2010	01-May-2006	CA	80.00	600,000.00	652,928.53	01-Feb-2009	9	5.875%	32,170.38
Group 2	7000191898	Oct-2008	01-May-2006	CA	80.00	256,000.00	254,714.20	01-Jan-2008	22	8.990%	46,852.58
Group 2	8100084587	Jun-2009	01-Jun-2006	CT	80.00	280,000.00	275,220.11	01-May-2008	18	8.875%	37,091.04

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**Realized Loss Detail Report - Loans with Losses during Current Period**

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	45	5,366,611.01	2,227,077.16	1.396 %	0	0.00	0.00	0.000 %	45	5,366,611.01	2,227,077.16	1.396 %
Group 2	70	12,901,928.73	4,760,110.08	2.074 %	0	0.00	0.00	0.000 %	70	12,901,928.73	4,760,110.08	2.074 %
Total	115	18,268,539.74	6,987,187.24	1.796 %	0	0.00	0.00	0.000 %	115	18,268,539.74	6,987,187.24	1.796 %

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	1000302364	174,000.00	9.750%	MA	88.78	360	77,531.99	10/01/2009	3,503.63	83,190.06
Group 1	1000310473	202,400.00	7.500%	AZ	80.00	360	85,815.28	11/01/2009	4,385.59	90,419.05
Group 1	1007338972	64,000.00	10.900%	CT	20.00	360	66,486.50	12/16/2009	66,844.46	66,844.46
Group 1	1007408986	275,000.00	9.625%	NV	64.10	360	195,445.81	12/31/2009	195,634.10	195,634.10
Group 1	1007414185	169,600.00	7.425%	MN	80.00	360	110,966.93	08/18/2009	30.91	113,732.20
Group 1	1007419251	120,000.00	7.750%	FL	60.00	360	116,074.74	12/18/2009	116,363.22	116,363.22
Group 1	1007451606	168,000.00	6.000%	CA	80.00	360	124,119.93	10/01/2009	(323.03)	126,083.32
Group 1	1007457209	151,300.00	10.375%	FL	85.00	360	146,501.97	11/01/2009	(215.25)	146,314.84
Group 1	1007470060	106,400.00	8.475%	GA	80.00	360	65,220.76	11/01/2009	2,816.77	68,037.53
Group 1	1007528703	81,900.00	9.250%	OH	90.00	360	85,497.82	04/30/2009	35.15	90,681.07
Group 1	1007531343	235,260.00	8.875%	AR	90.00	360	88,360.59	12/31/2009	88,437.65	88,437.65
Group 1	1007542572	61,000.00	11.050%	CA	20.00	360	64,314.80	12/16/2009	64,548.85	64,548.85
Group 1	1007544099	315,000.00	8.990%	RI	90.00	360	276,979.44	10/01/2009	243.72	285,694.13
Group 1	1007563460	148,800.00	10.000%	OR	80.00	360	79,497.53	11/01/2009	970.11	80,467.64
Group 1	1007581636	184,000.00	7.650%	OR	80.00	360	78,709.96	12/31/2009	78,883.79	78,883.79
Group 1	1007614833	136,000.00	8.200%	FL	80.00	360	112,431.98	11/01/2009	209.63	112,692.53
Group 1	1007621040	50,000.00	10.975%	TN	80.00	360	49,739.73	12/23/2009	49,826.32	49,826.32
Group 1	1007622986	256,000.00	7.150%	FL	80.00	360	218,881.21	11/01/2009	5,486.03	224,687.24
Group 1	1007628007	323,000.00	7.750%	CA	85.00	360	169,707.71	12/30/2009	169,838.03	169,838.03
Group 1	1007636436	171,700.00	9.000%	GA	85.00	360	93,232.05	12/18/2009	94,903.32	94,903.32
Group 1	1007636935	164,691.00	9.275%	FL	90.00	360	154,485.04	10/01/2009	(158.52)	156,673.52
Group 1	1007714360	125,000.00	7.625%	FL	37.31	180	30,909.03	10/01/2009	49.49	33,575.12
Group 1	1007853067	112,400.00	10.250%	FL	80.00	360	97,953.09	12/24/2009	97,975.10	97,975.10
Group 1	1007900710	133,000.00	9.675%	TX	95.00	360	64,181.83	12/31/2009	64,270.06	64,270.06
Group 1	1007916641	136,000.00	9.850%	OH	85.00	360	82,293.12	09/30/2009	(1,189.50)	80,609.84
Group 1	1007920869	173,864.00	8.975%	MD	80.00	360	138,169.05	10/01/2009	(437.05)	138,035.11
Group 1	1007944102	99,000.00	8.750%	IL	90.00	360	106,722.89	11/01/2009	72.05	106,824.34
Group 1	1007975952	78,750.00	8.450%	OH	90.00	360	87,286.29	12/22/2009	123,744.53	123,744.53

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	2000881147	288,000.00	9.450%	NJ	90.00	360	203,661.44	12/23/2009	203,793.44	203,793.44
Group 1	3000020607	318,750.00	6.990%	FL	75.00	360	248,523.80	12/21/2009	248,846.69	248,846.69
Group 1	3000042852	39,000.00	5.000%	AZ	20.00	360	39,812.14	12/31/2009	39,870.61	39,870.61
Group 1	4002229104	224,000.00	8.500%	NJ	80.00	360	79,392.42	09/29/2009	(16.06)	79,449.78
Group 1	5000204003	252,000.00	8.600%	CT	80.00	360	156,050.93	10/01/2009	159.07	156,738.05
Group 1	5000204733	157,000.00	9.625%	CO	74.76	360	118,367.40	07/27/2009	145.20	120,599.38
Group 1	5000207054	30,750.00	10.400%	IL	15.00	360	31,145.12	11/01/2009	10.50	31,171.66
Group 1	5000209685	120,000.00	9.650%	TX	80.00	360	22,365.08	11/01/2009	158.16	22,607.94
Group 1	6000213866	38,000.00	11.875%	GA	20.00	360	37,834.93	11/01/2009	20.53	37,871.79
Group 1	6000214126	168,000.00	8.250%	MD	80.00	360	110,923.87	12/31/2009	110,923.87	110,923.87
Group 1	6000217863	234,500.00	8.450%	MD	70.00	360	120,873.63	09/30/2009	69.16	121,651.09
Group 1	6000218375	265,500.00	6.500%	CT	90.00	360	242,117.54	10/01/2009	3,987.50	248,368.44
Group 1	7000188136	284,000.00	9.875%	FL	80.00	360	217,168.12	12/30/2009	217,404.50	217,404.50
Group 1	7000191529	184,000.00	8.550%	CA	80.00	360	125,790.58	03/01/2009	(191.88)	125,865.29
Group 1	7000192463	271,800.00	10.000%	CA	90.00	360	205,810.39	06/30/2009	(343.38)	205,870.39
Group 1	8000081605	228,000.00	7.750%	MA	80.00	360	166,391.77	11/01/2009	2,487.47	168,969.79
Group 1	8000082891	176,000.00	8.700%	NJ	80.00	360	172,864.78	12/31/2009	173,002.62	173,002.62
Group 2	1000306522	360,000.00	8.900%	CA	80.00	360	383,161.75	11/01/2009	227.20	383,667.31
Group 2	1000308698	480,000.00	7.790%	CA	80.00	360	234,108.69	12/31/2009	234,304.35	234,304.35
Group 2	1004268946	106,875.00	8.625%	NC	80.00	360	31,910.65	10/01/2009	8,314.32	42,553.91
Group 2	1005582185	417,000.00	8.875%	CA	89.99	360	314,289.46	12/31/2009	314,289.46	314,289.46
Group 2	1006830691	43,300.00	12.600%	FL	20.00	240	44,721.50	12/31/2009	44,766.77	44,766.77
Group 2	1007091050	128,250.00	8.990%	IL	95.00	360	135,384.00	12/30/2009	143,285.28	143,285.28
Group 2	1007296197	285,000.00	8.625%	CA	59.38	360	90,146.74	11/01/2009	2,599.67	92,746.41
Group 2	1007321052	460,000.00	8.560%	CA	80.00	360	141,302.30	10/01/2009	424.46	141,845.39
Group 2	1007334930	40,000.00	11.650%	FL	20.00	360	40,027.31	12/16/2009	40,058.99	40,058.99
Group 2	10073350074	142,847.00	8.225%	GA	80.00	360	66,348.99	05/31/2009	156.00	64,836.97
Group 2	1007422185	32,400.00	11.400%	FL	20.00	360	33,135.93	12/16/2009	33,575.30	33,575.30
Group 2	1007445927	51,000.00	11.850%	FL	20.00	360	51,142.40	12/31/2009	51,160.85	51,160.85
Group 2	1007467305	59,000.00	12.000%	FL	20.00	360	63,958.60	12/16/2009	73,447.08	73,447.08
Group 2	1007467350	128,000.00	12.500%	CA	20.00	360	136,234.59	12/16/2009	136,632.71	136,632.71
Group 2	1007467537	111,400.00	10.123%	MN	20.00	360	114,477.87	12/30/2009	115,818.17	115,818.17
Group 2	1007473619	154,000.00	10.950%	CA	20.00	360	158,159.53	12/18/2009	159,131.62	159,131.62
Group 2	1007485401	82,400.00	10.500%	CA	20.00	360	84,254.84	12/16/2009	84,504.98	84,504.98
Group 2	1007551936	360,000.00	9.375%	CO	90.00	360	246,817.24	11/01/2009	377.01	247,333.87
Group 2	1007565538	205,384.00	9.250%	NV	80.00	360	127,142.71	06/30/2009	(835.00)	126,947.31
Group 2	1007572708	284,000.00	7.650%	CA	80.00	360	222,223.18	03/01/2009	1,027.45	224,572.62
Group 2	1007606726	165,000.00	8.100%	CA	62.50	360	150,564.89	11/01/2009	2,539.50	153,159.46
Group 2	1007608582	204,000.00	7.550%	CA	80.00	360	206,567.19	11/01/2009	252.18	206,819.37
Group 2	1007637532	109,800.00	9.700%	FL	90.00	360	99,321.06	04/24/2009	(181.54)	99,357.76

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	1007701392	408,000.00	7.900%	CA	80.00	360	310,170.45	12/18/2009	310,170.45	310,170.45
Group 2	1007731109	408,000.00	9.125%	CA	80.00	360	333,729.93	10/01/2009	61.05	339,723.27
Group 2	1007758759	276,250.00	8.500%	FL	85.00	360	196,852.40	11/01/2009	(4,579.13)	192,391.36
Group 2	1007788771	327,250.00	9.250%	CA	85.00	360	214,300.18	10/01/2009	2.01	216,818.15
Group 2	1007802194	77,000.00	10.990%	CA	20.00	360	78,801.83	12/22/2009	78,856.99	78,856.99
Group 2	1007845344	337,500.00	7.990%	CA	90.00	360	282,189.41	11/01/2009	195.44	282,512.40
Group 2	1007867187	100,000.00	11.990%	CA	20.00	360	102,980.73	12/16/2009	103,238.77	103,238.77
Group 2	1007871699	169,600.00	9.125%	FL	80.00	360	151,706.90	11/01/2009	3,491.96	155,336.86
Group 2	1007879281	364,420.00	7.450%	CA	80.00	360	300,540.51	07/31/2009	4,127.46	305,424.32
Group 2	1007885194	185,600.00	9.000%	GA	80.00	360	99,034.53	11/01/2009	(2,235.83)	96,972.33
Group 2	1007901247	356,000.00	8.100%	NY	80.00	360	345,528.02	10/01/2009	152.26	345,980.49
Group 2	1007915116	277,400.00	9.690%	MA	95.00	360	282,982.19	10/01/2009	96.83	283,908.57
Group 2	1007928120	208,000.00	7.375%	IL	80.00	360	247,629.14	10/01/2009	134.00	266,126.13
Group 2	1007987011	144,000.00	5.000%	FL	80.00	360	154,084.14	12/22/2009	155,426.22	155,426.22
Group 2	1008037796	328,000.00	9.250%	CA	80.00	360	293,148.68	10/01/2009	730.00	294,953.44
Group 2	2000869466	124,700.00	10.500%	SC	79.99	360	34,318.97	12/28/2009	34,318.97	34,318.97
Group 2	2000873533	31,100.00	3.000%	SC	19.95	360	31,726.11	11/01/2009	54.80	31,844.84
Group 2	2000874348	238,500.00	9.400%	FL	90.00	360	236,023.69	12/17/2009	236,964.55	236,964.55
Group 2	2000879480	420,000.00	6.850%	CA	80.00	360	222,863.41	12/31/2009	222,863.41	222,863.41
Group 2	3000031201	557,096.00	8.000%	CA	80.00	360	237,658.87	08/18/2009	(143.58)	238,398.38
Group 2	3000032758	392,400.00	8.300%	CA	90.00	360	235,188.45	07/27/2009	(250.72)	238,233.81
Group 2	4002198338	467,800.00	6.499%	CA	78.62	360	229,507.48	12/29/2009	230,044.24	230,044.24
Group 2	4002232943	202,100.00	6.780%	FL	89.62	360	122,508.16	09/30/2009	(485.00)	120,135.98
Group 2	5000202092	87,500.00	12.250%	IL	19.98	360	90,103.87	11/01/2009	10.50	90,148.22
Group 2	5000207055	150,000.00	10.300%	MN	75.00	360	109,049.27	11/01/2009	2,594.70	111,732.77
Group 2	5000208238	127,840.00	9.550%	TX	80.00	360	29,423.02	11/01/2009	436.04	29,946.55
Group 2	5000208926	207,200.00	8.850%	IL	80.00	360	205,406.32	12/31/2009	205,467.67	205,467.67
Group 2	6000214124	750,000.00	6.850%	FL	74.78	360	654,251.61	10/01/2009	98.00	659,653.15
Group 2	6000214275	280,000.00	6.000%	MD	80.00	360	139,235.68	12/31/2009	139,412.04	139,412.04
Group 2	6000214715	256,500.00	7.990%	VA	95.00	360	115,569.27	11/01/2009	200.87	116,094.73
Group 2	6000214908	172,000.00	8.500%	FL	80.00	360	166,281.08	07/16/2009	(358.39)	170,265.75
Group 2	6000215731	187,500.00	10.425%	FL	17.05	360	192,120.83	11/01/2009	15.84	192,229.88
Group 2	6000216387	198,000.00	10.125%	MD	90.00	360	113,961.75	12/31/2009	114,112.49	114,112.49
Group 2	6000216527	212,000.00	8.800%	FL	80.00	360	212,522.98	11/01/2009	138.63	212,827.17
Group 2	6000216569	242,250.00	9.250%	FL	85.00	360	172,832.46	09/21/2009	(2,815.00)	170,319.09
Group 2	7000001240	495,000.00	8.350%	CA	90.00	360	368,474.14	12/31/2009	368,361.60	368,361.60
Group 2	7000187699	115,700.00	14.200%	WA	65.00	360	89,476.65	10/01/2009	98.04	90,040.40
Group 2	7000189659	187,000.00	7.700%	AZ	85.00	360	175,670.05	11/01/2009	85.98	175,829.22
Group 2	7000192409	171,920.00	9.500%	VA	80.00	360	82,164.52	09/22/2009	(150.00)	82,542.38
Group 2	7000192539	334,400.00	5.000%	CA	80.00	360	281,771.38	12/24/2009	281,771.38	281,771.38

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	7000192572	83,600.00	10.100%	CA	20.00	360	89,028.05	11/01/2009	18.29	89,098.26
Group 2	7000193811	220,000.00	9.500%	CA	54.32	360	154,505.52	11/01/2009	116.95	154,804.76
Group 2	7000193879	559,200.00	7.500%	CA	80.00	360	141,684.87	07/01/2008	(9,667.27)	132,650.39
Group 2	7000194846	484,500.00	9.300%	FL	85.00	360	559,054.60	08/26/2009	(117.99)	560,137.95
Group 2	8000082988	432,000.00	7.450%	NY	80.00	360	344,248.08	12/29/2009	344,668.27	344,668.27
Group 2	8000083471	390,080.00	7.750%	NY	80.00	360	349,039.93	12/21/2009	349,199.53	349,199.53
Group 2	8000083995	153,400.00	9.875%	RI	65.00	360	147,177.20	12/31/2009	147,299.95	147,299.95

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.



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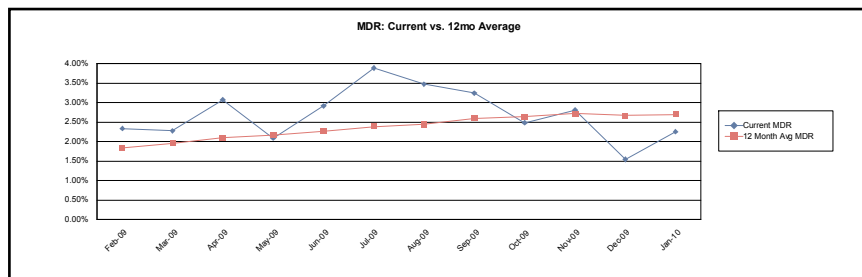
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**Realized Loss Report - Collateral**

**Summary**

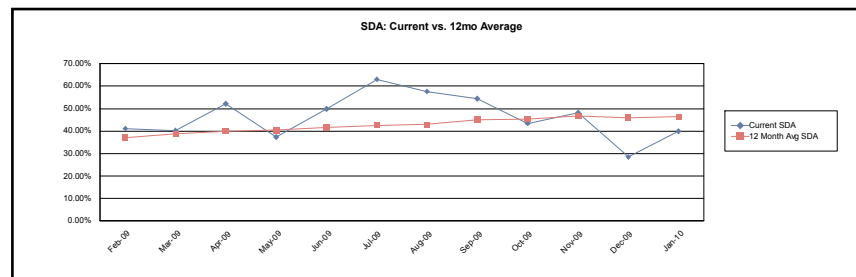
**MDR**

Current Month 2.257%  
3 Month Average 2.204%  
12 Month Average 2.701%



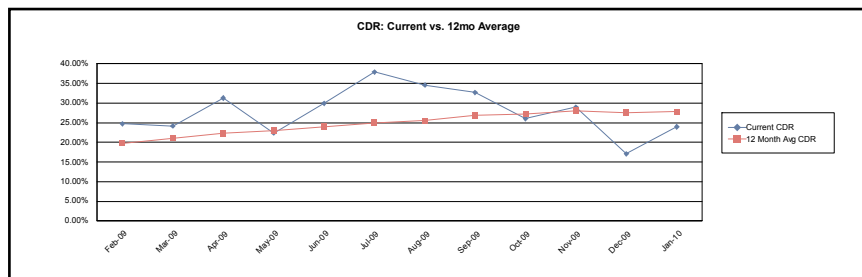
**SDA**

Current Month 39.944%  
3 Month Average 38.870%  
12 Month Average 46.341%



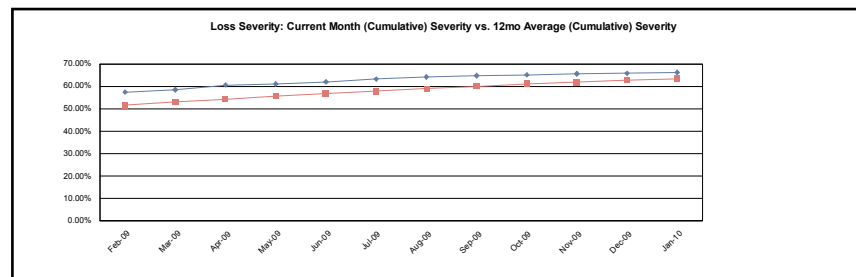
**CDR**

Current Month 23.966%  
3 Month Average 23.322%  
12 Month Average 27.805%



**Loss Severity**

Current Month (Cumulative) 66.205%  
3 Month Average (Cumulative) 65.912%  
12 Month Average (Cumulative) 62.912%



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$ . 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Securitized Asset Backed Receivables LLC Trust**  
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**Prepayment Detail - Prepayments during Current Period**

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	1	103,520.00	99,079.68	0	0.00	0.00	0	0.00	0.00	46	9,278,690.00	8,993,714.86	1,996,127.17

**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	1007338972	CT	20.00	01-Jun-2006	64,000.00	66,486.50	Liquidation	26	10.900%	360	43
Group 1	1007408986	NV	64.10	01-Jul-2006	275,000.00	195,445.81	Liquidation	9	9.625%	360	42
Group 1	1007419251	FL	60.00	01-Jul-2006	120,000.00	116,074.74	Liquidation	21	7.750%	360	42
Group 1	1007531343	AR	90.00	01-Jun-2006	235,260.00	88,360.59	Liquidation	7	8.875%	360	43
Group 1	1007542572	CA	20.00	01-Jul-2006	61,000.00	64,314.80	Liquidation	17	11.050%	360	42
Group 1	1007581636	OR	80.00	01-Jul-2006	184,000.00	78,709.96	Liquidation	12	7.650%	360	42
Group 1	1007621040	TN	80.00	01-Jul-2006	50,000.00	49,739.73	Liquidation	39	10.975%	360	42
Group 1	1007628007	CA	85.00	01-Jul-2006	323,000.00	169,707.71	Liquidation	11	7.750%	360	42
Group 1	1007636436	GA	85.00	01-Jul-2006	171,700.00	93,232.05	Liquidation	16	9.000%	360	42
Group 1	1007853067	FL	80.00	01-Jul-2006	112,400.00	97,953.09	Liquidation	21	10.250%	360	42
Group 1	1007900710	TX	95.00	01-Jul-2006	133,000.00	64,181.83	Liquidation	8	9.675%	360	42
Group 1	1007975952	OH	90.00	01-Jul-2006	78,750.00	87,286.29	Liquidation	33	8.450%	360	42
Group 1	2000881147	NJ	90.00	01-May-2006	288,000.00	203,661.44	Liquidation	20	9.450%	360	44
Group 1	3000020607	FL	75.00	01-May-2006	318,750.00	248,523.80	Liquidation	24	6.990%	360	44
Group 1	3000042852	AZ	20.00	01-May-2006	39,000.00	39,812.14	Liquidation	5	5.000%	360	44
Group 1	6000214126	MD	80.00	01-May-2006	168,000.00	110,923.87	Liquidation	16	8.250%	360	44
Group 1	7000188136	FL	80.00	01-Apr-2006	284,000.00	217,168.12	Liquidation	19	9.875%	360	45
Group 1	8000082891	NJ	80.00	01-May-2006	176,000.00	172,864.78	Liquidation	25	8.700%	360	44
Group 2	1000308698	CA	80.00	01-Apr-2006	480,000.00	234,108.69	Liquidation	7	7.790%	360	45
Group 2	1005582185	CA	89.99	01-Jun-2006	417,000.00	314,289.46	Liquidation	14	8.875%	360	43
Group 2	1006830691	FL	20.00	01-May-2006	43,300.00	44,721.50	Liquidation	34	12.600%	240	44
Group 2	1007091050	IL	95.00	01-Jun-2006	128,250.00	135,384.00	Liquidation	15	8.990%	360	43
Group 2	1007334930	FL	20.00	01-Jun-2006	40,000.00	40,027.31	Liquidation	17	11.650%	360	43
Group 2	1007422185	FL	20.00	01-Jun-2006	32,400.00	33,135.93	Liquidation	26	11.400%	360	43
Group 2	1007445927	FL	20.00	01-Jun-2006	51,000.00	51,142.40	Liquidation	21	11.850%	360	43
Group 2	1007467305	FL	20.00	01-Jun-2006	59,000.00	63,958.60	Liquidation	29	12.000%	360	43
Group 2	1007467350	CA	20.00	01-Jul-2006	128,000.00	136,234.59	Liquidation	14	12.500%	360	42
Group 2	1007467537	MN	20.00	01-Jun-2006	111,400.00	114,477.87	Liquidation	29	10.123%	360	43

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**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 2	1007473619	CA	20.00	01-Jul-2006	154,000.00	158,159.53	Liquidation	19	10.950%	360	42
Group 2	1007485401	CA	20.00	01-Jun-2006	82,400.00	84,254.84	Liquidation	15	10.500%	360	43
Group 2	1007701392	CA	80.00	01-Jul-2006	408,000.00	310,170.45	Liquidation	20	7.900%	360	42
Group 2	1007802194	CA	20.00	01-Jul-2006	77,000.00	78,801.83	Liquidation	10	10.990%	360	42
Group 2	1007867187	CA	20.00	01-Jul-2006	100,000.00	102,980.73	Liquidation	24	11.990%	360	42
Group 2	1007987011	FL	80.00	01-Jul-2006	144,000.00	154,084.14	Liquidation	10	5.000%	360	42
Group 2	2000869466	SC	79.99	01-Apr-2006	124,700.00	34,318.97	Liquidation	9	10.500%	360	45
Group 2	2000874348	FL	90.00	01-May-2006	238,500.00	236,023.69	Liquidation	25	9.400%	360	44
Group 2	2000879480	CA	80.00	01-May-2006	420,000.00	222,863.41	Liquidation	8	6.850%	360	44
Group 2	4002198338	CA	78.62	01-May-2006	467,800.00	229,507.48	Liquidation	12	6.499%	360	44
Group 2	5000208926	IL	80.00	01-May-2006	207,200.00	205,406.32	Liquidation	22	8.850%	360	44
Group 2	6000214275	MD	80.00	01-May-2006	280,000.00	139,235.68	Liquidation	12	6.000%	360	44
Group 2	6000216387	MD	90.00	01-May-2006	198,000.00	113,961.75	Liquidation	12	10.125%	360	44
Group 2	6000217304	TN	80.00	01-May-2006	103,520.00	98,987.32	Loan Paid in Full	0	7.990%	360	44
Group 2	7000001240	CA	90.00	01-Dec-2005	495,000.00	368,474.14	Liquidation	25	8.350%	360	49
Group 2	7000192539	CA	80.00	01-May-2006	334,400.00	281,771.38	Liquidation	9	5.000%	360	44
Group 2	8000082988	NY	80.00	01-May-2006	432,000.00	344,248.08	Liquidation	35	7.450%	360	44
Group 2	8000083471	NY	80.00	01-May-2006	390,080.00	349,039.93	Liquidation	31	7.750%	360	44
Group 2	8000083995	RI	65.00	01-May-2006	153,400.00	147,177.20	Liquidation	9	9.875%	360	44

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**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

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**Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period**

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

**Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period**

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					

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**Prepayment Rates**

**Summary**

**SMM**

Current Month	2.258%
3 Month Average	2.365%
12 Month Average	3.418%

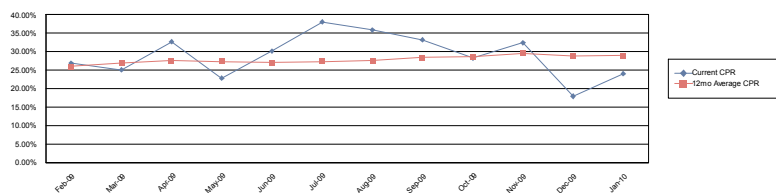
**CPR**

Current Month	23.970%
3 Month Average	24.748%
12 Month Average	28.909%

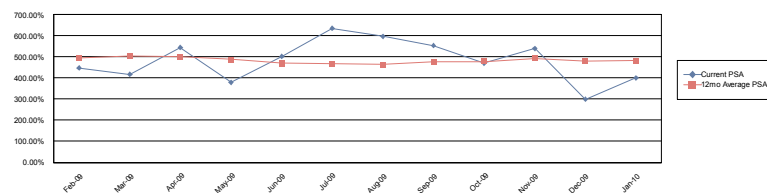
**PSA**

Current Month	399.499%
3 Month Average	412.474%
12 Month Average	481.813%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Securitized Asset Backed Receivables LLC Trust  
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Distribution Date: 25-Jan-2010

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
1007496113	71,858.12	76,935.60	10.140%	5.125%	652.10	443.42
1007739432	200,814.42	200,814.42	9.000%	2.000%	1,657.38	980.87
1008034593	119,452.88	119,295.92	5.875%	5.875%	741.78	741.78
2000877685	69,623.99	73,517.78	8.605%	3.625%	558.21	362.11
4002242742	148,508.37	151,637.19	6.650%	2.000%	995.69	617.66
5000206598	37,127.31	37,127.31	9.825%	9.825%	328.58	328.58
6000215155	275,035.19	310,344.62	6.000%	3.125%	1,733.68	1,445.24
8000081533	324,388.00	386,442.91	8.250%	3.000%	2,520.38	1,774.07
8000082225	427,059.40	443,638.88	7.450%	5.500%	2,842.66	2,357.32

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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**Interest Rate Stratification**

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 5.000		152	26,682,541.63	6.857	76	10,873,777.11	6.814	76	15,808,764.52	6.887
5.000	5.499	157	32,904,528.08	8.456	81	14,167,162.29	8.878	76	18,737,365.79	8.162
5.500	5.999	57	15,111,543.62	3.883	29	6,174,486.21	3.869	28	8,937,057.41	3.893
6.000	6.499	153	33,673,622.25	8.653	79	14,787,887.45	9.267	74	18,885,734.80	8.227
6.500	6.999	165	38,369,543.23	9.860	96	18,166,456.05	11.384	69	20,203,087.18	8.801
7.000	7.499	158	35,292,286.74	9.069	66	11,613,478.19	7.278	92	23,678,808.55	10.315
7.500	7.999	241	50,190,632.11	12.898	113	18,162,953.16	11.382	128	32,027,678.95	13.952
8.000	8.499	197	35,488,871.36	9.120	101	15,802,595.44	9.903	96	19,686,275.92	8.576
8.500	8.999	263	45,326,216.07	11.648	137	19,895,353.67	12.467	126	25,430,862.40	11.078
9.000	9.499	174	28,206,124.62	7.248	90	12,002,283.57	7.521	84	16,203,841.05	7.059
9.500	9.999	163	18,954,097.81	4.871	73	7,659,375.66	4.800	90	11,294,722.15	4.920
10.000	10.499	94	12,234,496.61	3.144	48	5,365,715.94	3.362	46	6,868,780.67	2.992
10.500	10.999	82	6,011,481.48	1.545	32	2,491,037.41	1.561	50	3,520,444.07	1.534
11.000	11.499	44	3,082,445.12	0.792	13	590,085.85	0.370	31	2,492,359.27	1.086
11.500	11.999	58	3,519,525.22	0.904	16	667,740.91	0.418	42	2,851,784.31	1.242
12.000	12.499	41	2,402,658.35	0.617	14	460,349.05	0.288	27	1,942,309.30	0.846
12.500	12.999	37	1,630,822.67	0.419	21	663,888.38	0.416	16	966,934.29	0.421
13.000	13.499	1	20,002.23	0.005	0	0.00	0.000	1	20,002.23	0.009
13.500	13.999	1	34,560.44	0.009	1	34,560.44	0.022	0	0.00	0.000
14.000	14.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 14.500		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		2,238	389,135,999.64	100.000	1,086	159,579,186.78	100.000	1,152	229,556,812.86	100.000



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**Supplemental Reporting**

**Closing Date**

September 28, 2006

**Determination Date**

With respect to each Remittance Date, the 15th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

**Distribution Date**

The 25th day of each calendar month, or if such day is not a Business Day, the next succeeding Business Day, commencing in October 2006.

**LIBOR Determination Date**

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

**Record Date**

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Definitive Certificate, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such Distribution Date occurs.

**Remittance Date**

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

**Stepdown Date**

The later to occur of (i) the earlier to occur of (a) the Distribution Date in October 2009 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

**Miscellaneous Modification Reporting Footnote**

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.