

New Century Home Equity Loan Trust 2005-4

Mortgage Pass-Through Certificates

July 27, 2009 Distribution

External Parties

Seller

New Century Credit Corp.

Servicer(s)

New Century Mortgage Corporation

Underwriter(s)

Deutsche Bank Securities

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Dates

Cut-Off Date: August 01, 2005
Close Date: August 17, 2005
First Distribution Date: September 26, 2005

Distribution Date: July 27, 2009

Record Date: July 24, 2009
June 30, 2009

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<https://tss.sfs.db.com/investpublic>

In connection with the Trustee's preparation of this Statement to Certificateholders, the Trustee is conclusively relying upon, and has not independently verified, information provided to it by various third parties, including the Servicer, Master Servicer, Special Servicer and other parties to the transaction. The Trustee makes no representations as to the completeness, reliability, accuracy or suitability for any purpose of the information provided to it by such third parties.

Certificate Payment Report

Current Period Distribution - REMIC II									
Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1	FLT, SR	809,000,000.00	87,253,571.52	44,499.32	3,500,388.61	3,544,887.93	0.00	0.00	83,753,182.91
A-2A	FLT, SR	340,900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	FLT, SR	416,200,000.00	121,265,960.89	62,923.56	7,631,757.79	7,694,681.35	0.00	0.00	113,634,203.10
A-2C	FLT, SR	37,800,000.00	37,800,000.00	22,974.00	0.00	22,974.00	0.00	0.00	37,800,000.00
M-1	MEZ, FLT	81,100,000.00	81,100,000.00	57,220.56	0.00	57,220.56	0.00	0.00	81,100,000.00
M-2	MEZ, FLT	66,600,000.00	66,600,000.00	48,766.00	0.00	48,766.00	0.00	0.00	66,600,000.00
M-3	MEZ, FLT	47,800,000.00	47,800,000.00	36,699.78	0.00	36,699.78	0.00	0.00	47,800,000.00
M-4	MEZ, FLT	34,300,000.00	34,300,000.00	28,773.89	0.00	28,773.89	0.00	0.00	34,300,000.00
M-5	MEZ, FLT	34,300,000.00	34,300,000.00	30,298.33	0.00	30,298.33	0.00	0.00	34,300,000.00
M-6	MEZ, FLT	32,200,000.00	32,200,000.00	30,446.89	0.00	30,446.89	0.00	0.00	32,200,000.00
M-7	MEZ, FLT	33,300,000.00	33,300,000.00	44,807.00	0.00	44,807.00	0.00	0.00	33,300,000.00
M-8	MEZ, FLT	22,900,000.00	22,900,000.00	32,848.78	0.00	32,848.78	0.00	0.00	22,900,000.00
M-9	MEZ, FLT	22,900,000.00	22,900,000.00	43,026.56	0.00	43,026.56	0.00	0.00	22,900,000.00
M-10	MEZ, FLT	26,000,000.00	26,000,000.00	70,806.67	0.00	70,806.67	0.00	0.00	26,000,000.00
TRUST	RES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		2,005,300,000.00	647,719,532.41	554,091.34	11,132,146.40	11,686,237.74	0.00	0.00	636,587,386.01

Interest Accrual Detail Current Period Factor Information per \$1,000 of Original Face Value										
Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
					(1)	(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1	06/25/09	07/26/09	A-Act/360	64352VMQ1	809,000,000.00	107.853611	0.055005	4.326809	4.381814	103.526802
A-2A	06/25/09	07/26/09	A-Act/360	64352VMR9	340,900,000.00	0.000000	0.000000	0.000000	0.000000	0.000000
A-2B	06/25/09	07/26/09	A-Act/360	64352VMS7	416,200,000.00	291.364635	0.151186	18.336756	18.487942	273.027879
A-2C	06/25/09	07/26/09	A-Act/360	64352VMT5	37,800,000.00	1,000.000000	0.607778	0.000000	0.607778	1,000.000000
M-1	06/25/09	07/26/09	A-Act/360	64352VMU2	81,100,000.00	1,000.000000	0.705556	0.000000	0.705556	1,000.000000
M-2	06/25/09	07/26/09	A-Act/360	64352VMV0	66,600,000.00	1,000.000000	0.732222	0.000000	0.732222	1,000.000000
M-3	06/25/09	07/26/09	A-Act/360	64352VMW8	47,800,000.00	1,000.000000	0.767778	0.000000	0.767778	1,000.000000
M-4	06/25/09	07/26/09	A-Act/360	64352VMX6	34,300,000.00	1,000.000000	0.838889	0.000000	0.838889	1,000.000000
M-5	06/25/09	07/26/09	A-Act/360	64352VMY4	34,300,000.00	1,000.000000	0.883333	0.000000	0.883333	1,000.000000
M-6	06/25/09	07/26/09	A-Act/360	64352VMZ1	32,200,000.00	1,000.000000	0.945556	0.000000	0.945556	1,000.000000
M-7	06/25/09	07/26/09	A-Act/360	64352VNA5	33,300,000.00	1,000.000000	1.345556	0.000000	1.345556	1,000.000000
M-8	06/25/09	07/26/09	A-Act/360	64352VNB3	22,900,000.00	1,000.000000	1.434445	0.000000	1.434445	1,000.000000
M-9	06/25/09	07/26/09	A-Act/360	64352VNC1	22,900,000.00	1,000.000000	1.878889	0.000000	1.878889	1,000.000000
M-10	06/25/09	07/26/09	A-Act/360	64352VND9	26,000,000.00	1,000.000000	2.723333	0.000000	2.723333	1,000.000000
TRUST	06/01/09	06/30/09	A-Act/360		0.00	0.000000	0.000000	0.000000	0.000000	0.000000

Distribution to Date - REMIC II

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	809,000,000.00	64,944,391.96	708,885,098.33	16,361,718.76	725,246,817.09	790,191,209.05	0.00	0.00	83,753,182.91
A-2A	340,900,000.00	12,516,092.88	334,121,668.36	6,778,331.64	340,900,000.00	353,416,092.88	0.00	0.00	0.00
A-2B	416,200,000.00	54,026,333.70	293,211,905.98	9,353,890.92	302,565,796.90	356,592,130.60	0.00	0.00	113,634,203.10
A-2C	37,800,000.00	6,227,635.48	0.00	0.00	0.00	6,227,635.48	0.00	0.00	37,800,000.00
M-1	81,100,000.00	13,718,248.30	0.00	0.00	0.00	13,718,248.30	0.00	0.00	81,100,000.00
M-2	66,600,000.00	11,345,460.57	0.00	0.00	0.00	11,345,460.57	0.00	0.00	66,600,000.00
M-3	47,800,000.00	8,219,318.09	0.00	0.00	0.00	8,219,318.09	0.00	0.00	47,800,000.00
M-4	34,300,000.00	6,007,722.56	0.00	0.00	0.00	6,007,722.56	0.00	0.00	34,300,000.00
M-5	34,300,000.00	6,076,322.53	0.00	0.00	0.00	6,076,322.53	0.00	0.00	34,300,000.00
M-6	32,200,000.00	5,794,462.79	0.00	0.00	0.00	5,794,462.79	0.00	0.00	32,200,000.00
M-7	33,300,000.00	6,591,810.32	0.00	0.00	0.00	6,591,810.32	0.00	0.00	33,300,000.00
M-8	22,900,000.00	4,624,706.78	0.00	0.00	0.00	4,624,706.78	0.00	0.00	22,900,000.00
M-9	22,900,000.00	5,082,706.74	0.00	0.00	0.00	5,082,706.74	0.00	0.00	22,900,000.00
M-10	26,000,000.00	6,671,355.81	0.00	0.00	0.00	6,671,355.81	0.00	0.00	26,000,000.00
TRUST	0.00	46,334,951.84	0.00	0.00	0.00	46,334,951.84	0.00	0.00	0.00
Total	2,005,300,000.00	258,181,520.35	1,336,218,672.67	32,493,941.32	1,368,712,613.99	1,626,894,134.34	0.00	0.00	636,587,386.01

Interest Detail - REMIC II

Class	Pass Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustment	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1	0.57375%	87,253,571.52	44,499.32	0.00	0.00	0.00	44,499.32	44,499.32	0.00
A-2A	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	0.58375%	121,265,960.89	62,923.56	0.00	0.00	0.00	62,923.56	62,923.56	0.00
A-2C	0.68375%	37,800,000.00	22,974.00	0.00	0.00	0.00	22,974.00	22,974.00	0.00
M-1	0.79375%	81,100,000.00	57,220.56	0.00	0.00	0.00	57,220.56	57,220.56	0.00
M-2	0.82375%	66,600,000.00	48,766.00	0.00	0.00	0.00	48,766.00	48,766.00	0.00
M-3	0.86375%	47,800,000.00	36,699.78	0.00	0.00	0.00	36,699.78	36,699.78	0.00
M-4	0.94375%	34,300,000.00	28,773.89	0.00	0.00	0.00	28,773.89	28,773.89	0.00
M-5	0.99375%	34,300,000.00	30,298.33	0.00	0.00	0.00	30,298.33	30,298.33	0.00
M-6	1.06375%	32,200,000.00	30,446.89	0.00	0.00	0.00	30,446.89	30,446.89	0.00
M-7	1.51375%	33,300,000.00	44,807.00	0.00	0.00	0.00	44,807.00	44,807.00	0.00
M-8	1.61375%	22,900,000.00	32,848.78	0.00	0.00	0.00	32,848.78	32,848.78	0.00
M-9	2.11375%	22,900,000.00	43,026.56	0.00	0.00	0.00	43,026.56	43,026.56	0.00
M-10	3.06375%	26,000,000.00	70,806.67	0.00	0.00	0.00	70,806.67	70,806.67	0.00
TRUST	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		647,719,532.41	554,091.34	0.00	0.00	0.00	554,091.34	554,091.34	0.00



Collection Account Report

SUMMARY

	Group 2	Group 1	Total
Principal Collections	6,318,865.25	2,898,216.18	9,217,081.43
Principal Withdrawals	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00
TOTAL NET PRINCIPAL	6,318,865.25	2,898,216.18	9,217,081.43
Interest Collections	1,322,006.52	1,233,459.65	2,555,466.17
Interest Withdrawals	(340.73)	0.00	(340.73)
Interest Other Accounts	0.00	0.00	0.00
Interest Fees	(41,293.93)	(44,675.21)	(85,969.13)
TOTAL NET INTEREST	1,280,371.86	1,188,784.44	2,469,156.31
TOTAL AVAILABLE FUNDS FOR DISTRIBUTION	7,599,237.11	4,087,000.62	11,686,237.74

PRINCIPAL - COLLECTIONS

	Group 2	Group 1	Total
Scheduled Principal Received	256,680.65	274,516.67	531,197.32
Curtailments	(1,163.57)	11,075.51	9,911.94
Prepayments In Full	388,508.14	1,055,109.22	1,443,617.36
Repurchased/Substitutions	0.00	0.00	0.00
Liquidations	12,571,414.90	6,196,111.28	18,767,526.18
Insurance Principal	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00
Delinquent Principal	(144,552.01)	(141,127.28)	(285,679.29)
Realized Losses	(6,896,574.87)	(4,638,596.50)	(11,535,171.37)
Advanced Principal	144,552.01	141,127.28	285,679.29
TOTAL PRINCIPAL COLLECTED	6,318,865.25	2,898,216.18	9,217,081.43

PRINCIPAL - WITHDRAWALS

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PRINCIPAL - OTHER ACCOUNTS

	Group 2	Group 1	Total
TOTAL PRINCIPAL OTHER ACCOUNTS	0.00	0.00	0.00

INTEREST - COLLECTIONS

	Group 2	Group 1	Total
Scheduled Interest	1,906,669.41	1,768,040.83	3,674,710.24
Repurchased/Substitution Interest	0.00	0.00	0.00
Liquidation Interest	91,436.72	44,334.48	135,771.20
Insurance Interest	0.00	0.00	0.00
Other Additional Interest	0.00	0.00	0.00
Prepayment Interest Shortfalls	(1,303.12)	(1,783.67)	(3,086.79)
Delinquent Interest	(1,454,488.32)	(1,193,235.48)	(2,647,723.80)
Compensating Interest	1,303.12	1,783.67	3,086.79
Civil Relief Act Shortfalls	0.00	0.00	0.00
Interest Advanced	762,535.08	691,400.29	1,453,935.37
Interest Realized Loss	15,853.63	-77,080.46	-61,226.83
TOTAL INTEREST COLLECTED	1,322,006.52	1,233,459.65	2,555,466.17

INTEREST - WITHDRAWALS

	Group 2	Group 1	Total
Non-Recoverable Advances	340.73	0.00	340.73
Modification Losses	0.00	0.00	0.00
TOTAL INTEREST WITHDRAWALS	340.73	0.00	340.73

INTEREST - OTHER ACCOUNTS

	Group 2	Group 1	Total
Prepayment Charges	0.00	0.00	0.00
Cap Contract Payment Amount			0.00
TOTAL INTEREST OTHER ACCOUNTS	0.00	0.00	0.00

INTEREST FEES

	Group 2	Group 1	Total
Current Servicing Fees	39,985.80	43,538.18	83,523.98
Trustee Fees	402.58	349.92	752.50
Owner Trustee Fee	178.33	155.00	333.33
Extraordinary Expenses	633.60	550.72	1,184.32
Extraordinary Expense Recovery Charge**	93.62	81.38	175.00
TOTAL INTEREST FEES	41,293.93	44,675.21	85,969.13

**Extraordinary Expense Recovery Charge ("EERC"): charge imposed to recover extraordinary costs and expenses incurred by Deutsche Bank in administering residential mortgage backed securities ("RMBS") transaction(s) under current market conditions. The EERC is based upon, and may be adjusted periodically in accordance with, Deutsche Bank's experienced level of extraordinary costs and expenses that are not allocable to specific trusts, but which arise from the administration of the portfolio of RMBS trusts administered by Deutsche Bank's Trust & Securities Services division. Costs and expenses allocable to specific trusts will continue to be charged separately to those trusts in addition to the EERC.

Credit Enhancement Report

ACCOUNTS
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INSURANCE
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STRUCTURAL FEATURES	Group 2	Group 1	Total
Beginning Overcollateralization Amount			21,171,862.46
Ending Overcollateralized Amount			11,551,756.06
Overcollateralization Target Amount			74,888,279.16
Excess Overcollateralization Amount			0.00
Overcollateralization Increase Amount			1,915,064.97
Ending Overcollateralization Deficiency Amount			63,336,523.10
Credit Enhancement Percentage			63.713442%
Credit Enhancement Percentage - Prior			63.174959%



Collateral Report

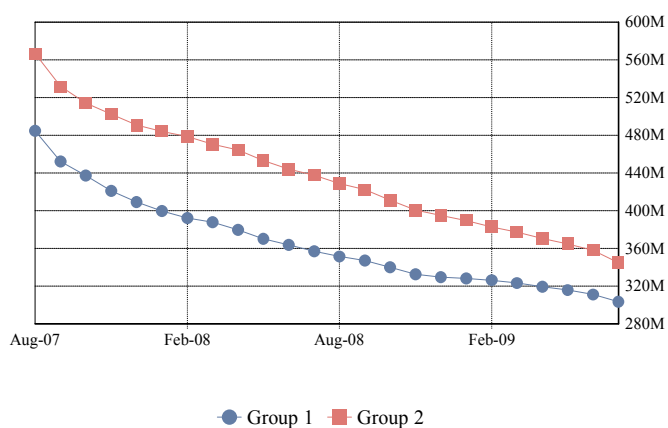
COLLATERAL

	Group 2	Group 1	Total
<u>Loan Count:</u>			
Original	3,693	6,454	10,147
Prior	1,292	2,099	3,391
Prefunding	0	0	0
Scheduled Paid Offs	0	0	0
Full Voluntary Prepayments	(1)	(9)	(10)
Repurchases	0	0	0
Liquidations	(37)	(33)	(70)
Current	1,254	2,057	3,311
<u>Principal Balance:</u>			
Original	1,030,985,144.46	1,049,244,832.23	2,080,229,976.69
Prior	357,848,990.85	311,042,404.02	668,891,394.87
Prefunding	0.00	0.00	0.00
Scheduled Principal	(256,680.65)	(274,516.67)	(531,197.32)
Partial Prepayments	1,163.57	(11,075.51)	(9,911.94)
Full Voluntary Prepayments	(388,508.14)	(1,055,109.22)	(1,443,617.36)
Repurchases	0.00	0.00	0.00
Liquidations	(12,571,414.90)	(6,196,111.28)	(18,767,526.18)
Current	344,633,550.73	303,505,591.34	648,139,142.07
Prior Forebearance	87,584.59	10,144.53	97,729.12
Current Forebearance	183,408.75	10,144.53	193,553.28

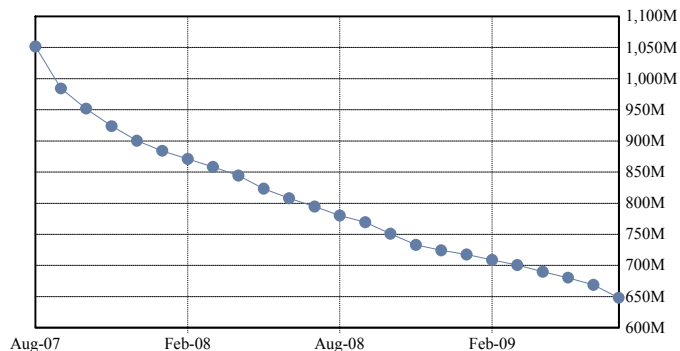
PREFUNDING

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Current Principal Balance by Groups



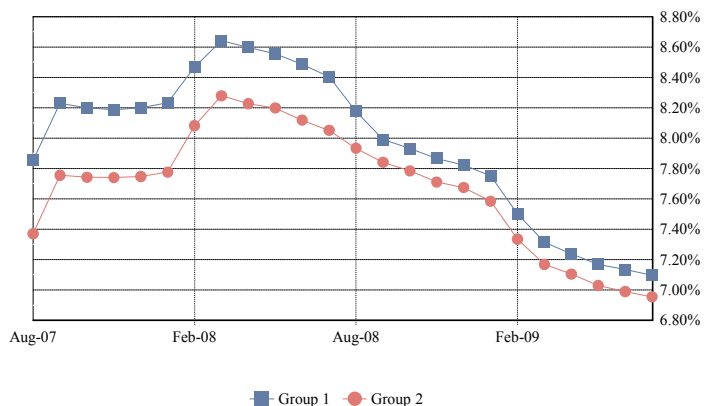
Total Current Principal Balance



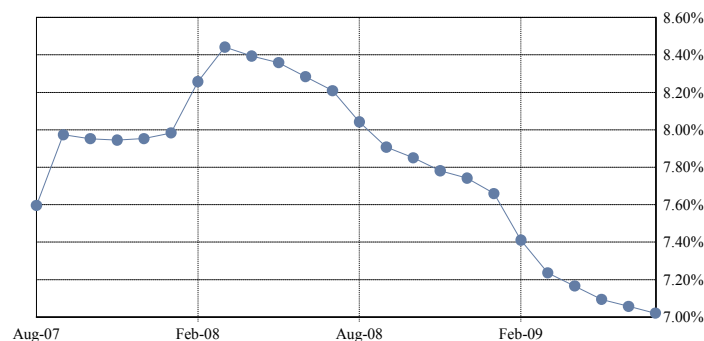
CHARACTERISTICS

	Group 2	Group 1	Total
Weighted Average Coupon Original	7.00941%	7.41315%	7.21305%
Weighted Average Coupon Prior	6.98988%	7.13419%	7.05685%
Weighted Average Coupon Current	6.95438%	7.09715%	7.02077%
Weighted Average Months to Maturity Original	357	355	356
Weighted Average Months to Maturity Prior	311	307	309
Weighted Average Months to Maturity Current	310	306	308
Weighted Avg Remaining Amortization Term Original	357	355	356
Weighted Avg Remaining Amortization Term Prior	311	307	309
Weighted Avg Remaining Amortization Term Current	310	306	308
Weighted Average Seasoning Original	1.84	1.89	1.87
Weighted Average Seasoning Prior	46.70	46.83	46.76
Weighted Average Seasoning Current	47.71	47.82	47.76

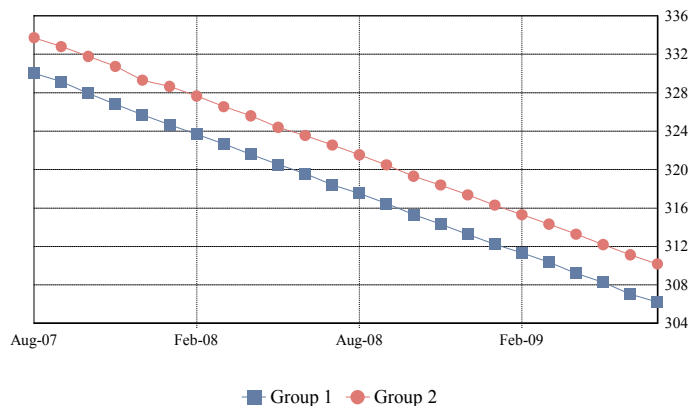
Weighted Average Coupon by Groups



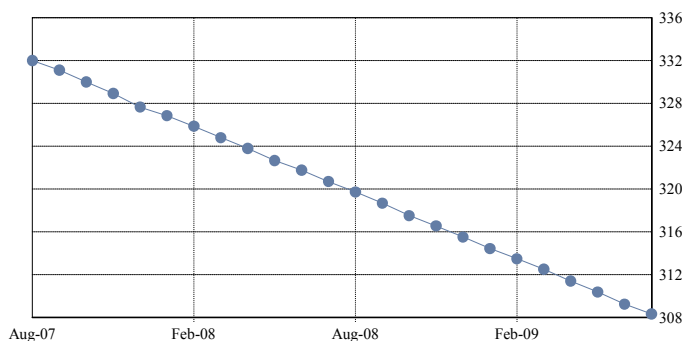
Total Weighted Average Coupon



Weighted Average Amortization Term by Groups



Total Weighted Average Amortization Term



ARM CHARACTERISTICS

	Group 2	Group 1	Total
Weighted Average Margin Original	5.72179%	5.77060%	5.74632%
Weighted Average Margin Prior	5.71106%	5.73027%	5.71956%
Weighted Average Margin Current	5.71068%	5.73090%	5.71965%
Weighted Average Max Rate Original	13.93068%	14.44984%	14.19153%
Weighted Average Max Rate Prior	13.70790%	14.39986%	14.01390%
Weighted Average Max Rate Current	13.70948%	14.40780%	14.01915%
Weighted Average Min Rate Original	6.93222%	7.45303%	7.19390%
Weighted Average Min Rate Prior	6.71093%	7.40246%	7.01675%
Weighted Average Min Rate Current	6.71258%	7.41044%	7.02205%
Weighted Average Cap Up Original	1.49957%	1.49844%	1.49900%
Weighted Average Cap Up Prior	1.49914%	1.49915%	1.49915%
Weighted Average Cap Up Current	1.49912%	1.49914%	1.49913%
Weighted Average Cap Down Original	1.49957%	1.49844%	1.49900%
Weighted Average Cap Down Prior	1.49914%	1.49915%	1.49915%
Weighted Average Cap Down Current	1.49912%	1.49914%	1.49913%

SERVICING FEES & ADVANCES

	Group 2	Group 1	Total
Current Servicing Fees	39,985.80	43,538.18	83,523.98
Delinquent Servicing Fees	63,309.28	54,963.60	118,272.88
TOTAL SERVICING FEES	108,323.77	100,904.77	209,228.54
Total Servicing Fees	108,323.77	100,904.77	209,228.54
Compensating Interest	(1,303.12)	(1,783.67)	(3,086.79)
Delinquent Servicing Fees	(63,309.28)	(54,963.60)	(118,272.88)
COLLECTED SERVICING FEES	43,711.36	44,157.49	87,868.85
Total Advanced Interest	762,535.08	691,400.29	1,453,935.37
Total Advanced Principal	144,552.01	141,127.28	285,679.29
Aggregate Advances with respect to this Distribution	907,087.09	832,527.56	1,739,614.65

ADDITIONAL COLLATERAL INFORMATION

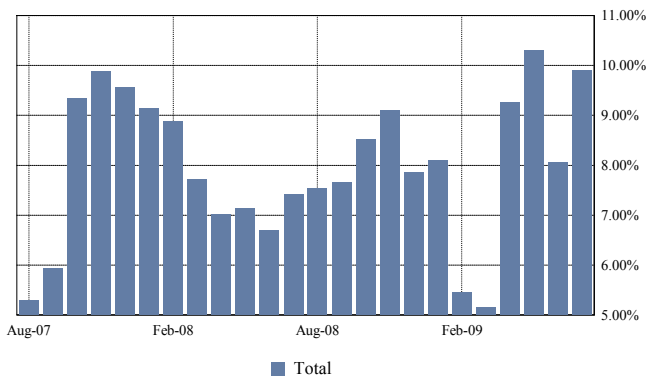
	Group 2	Group 1	Total
Prepayment Interest Shortfall (PPIS)	1,303.12	1,783.67	3,086.79
Compensating Interest	(1,303.12)	(1,783.67)	(3,086.79)
Net Prepayment Interest Shortfall (PPIS)	0.00	0.00	0.00

Delinquency Report

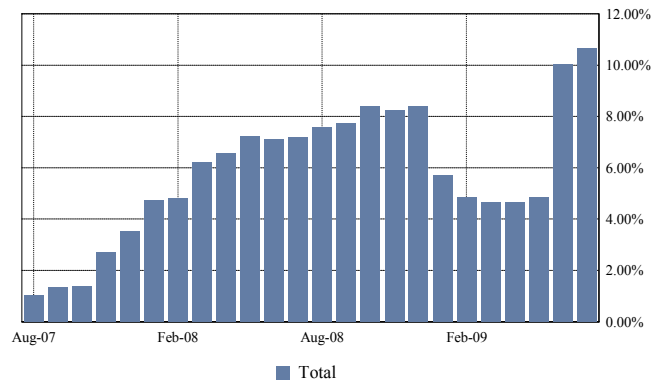
TOTAL

		< 1 PMT	1 PMT	2 PMTS	3+ PMTS	TOTAL
DELINQUENT	Balance		38,613,416.21	25,484,830.09	68,991,555.46	133,089,801.76
	% Balance		5.96%	3.93%	10.64%	20.53%
	# Loans		176	116	299	591
	% # Loans		5.32%	3.50%	9.03%	17.85%
FORECLOSURE	Balance	0.00	0.00	142,108.02	61,880,402.01	62,022,510.03
	% Balance	0.00%	0.00%	0.02%	9.55%	9.57%
	# Loans	0	0	1	240	241
	% # Loans	0.00%	0.00%	0.03%	7.25%	7.28%
BANKRUPTCY	Balance	6,437,627.69	906,100.94	1,190,409.11	10,936,429.38	19,470,567.12
	% Balance	0.99%	0.14%	0.18%	1.69%	3.00%
	# Loans	38	7	9	55	109
	% # Loans	1.15%	0.21%	0.27%	1.66%	3.29%
REO	Balance	0.00	0.00	0.00	64,921,049.22	64,921,049.22
	% Balance	0.00%	0.00%	0.00%	10.02%	10.02%
	# Loans	0	0	0	235	235
	% # Loans	0.00%	0.00%	0.00%	7.10%	7.10%
TOTAL	Balance	6,437,627.69	39,519,517.15	26,817,347.22	206,729,436.07	279,503,928.13
	% Balance	0.99%	6.10%	4.14%	31.90%	43.12%
	# Loans	38	183	126	829	1,176
	% # Loans	1.15%	5.53%	3.81%	25.04%	35.52%

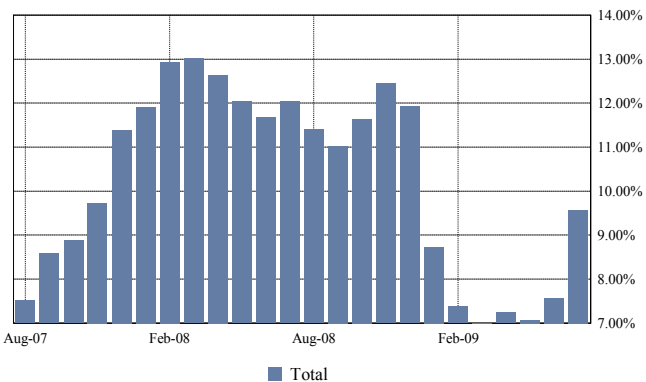
1 or 2 Payments Delinquent



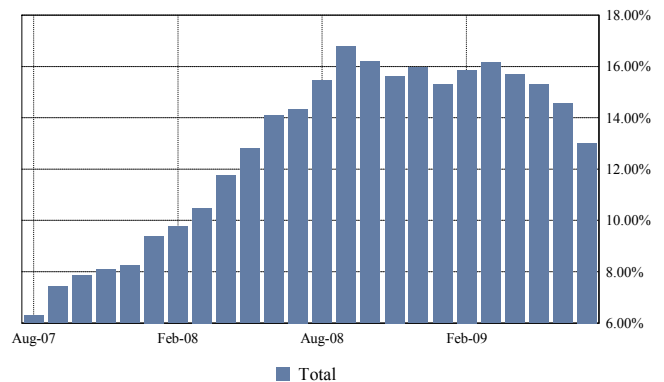
3 or More Payments Delinquent



Total Foreclosure



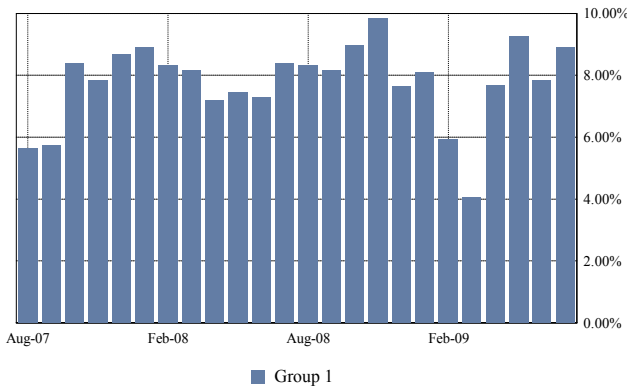
Total Bankruptcy and REO



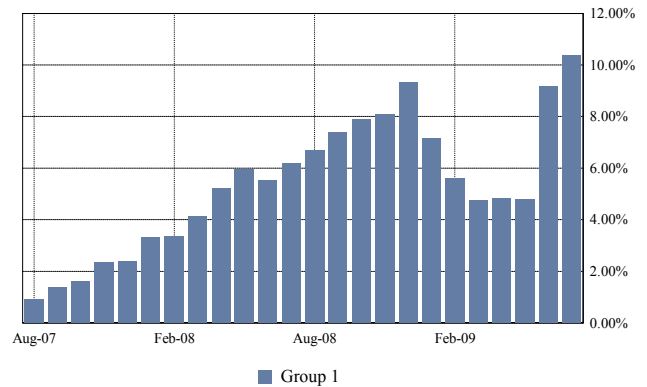
GROUP 1

		< 1 PMT	1 PMT	2 PMTS	3+ PMTS	TOTAL
DELINQUENT	Balance		17,638,515.01	9,409,967.06	31,455,006.48	58,503,488.55
	% Balance		5.81%	3.10%	10.36%	19.28%
	# Loans		112	61	181	354
	% # Loans		5.44%	2.97%	8.80%	17.21%
FORECLOSURE	Balance	0.00	0.00	142,108.02	21,842,298.20	21,984,406.22
	% Balance	0.00%	0.00%	0.05%	7.20%	7.24%
	# Loans	0	0	1	124	125
	% # Loans	0.00%	0.00%	0.05%	6.03%	6.08%
BANKRUPTCY	Balance	3,140,884.16	665,520.03	397,327.09	4,941,058.34	9,144,789.62
	% Balance	1.03%	0.22%	0.13%	1.63%	3.01%
	# Loans	23	6	5	40	74
	% # Loans	1.12%	0.29%	0.24%	1.94%	3.60%
REO	Balance	0.00	0.00	0.00	20,732,147.22	20,732,147.22
	% Balance	0.00%	0.00%	0.00%	6.83%	6.83%
	# Loans	0	0	0	106	106
	% # Loans	0.00%	0.00%	0.00%	5.15%	5.15%
TOTAL	Balance	3,140,884.16	18,304,035.04	9,949,402.17	78,970,510.24	110,364,831.61
	% Balance	1.03%	6.03%	3.28%	26.02%	36.36%
	# Loans	23	118	67	451	659
	% # Loans	1.12%	5.74%	3.26%	21.93%	32.04%

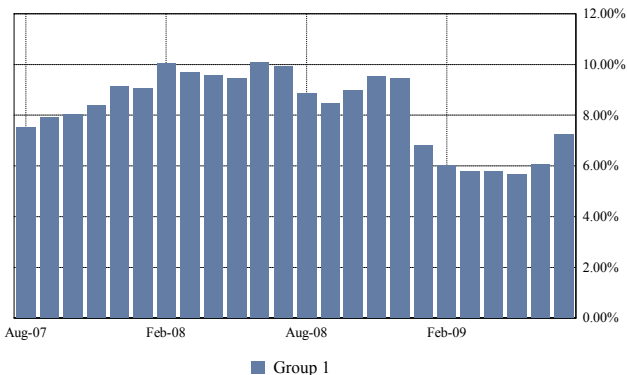
1 or 2 Payments Delinquent



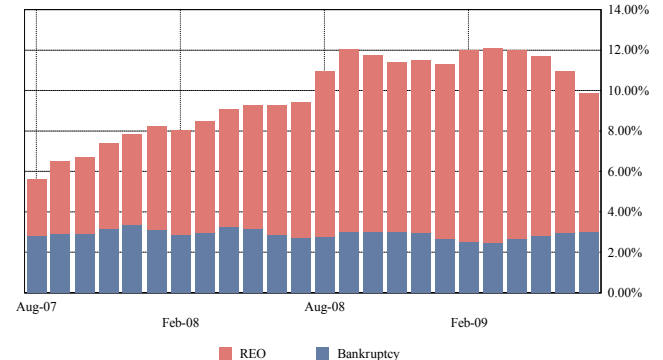
3 or More Payments Delinquent



Total Foreclosure



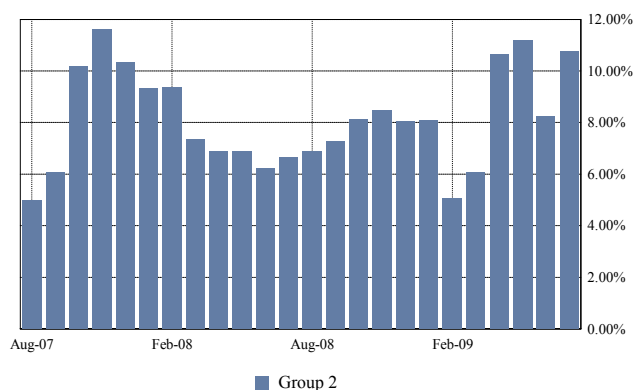
Total Bankruptcy and REO



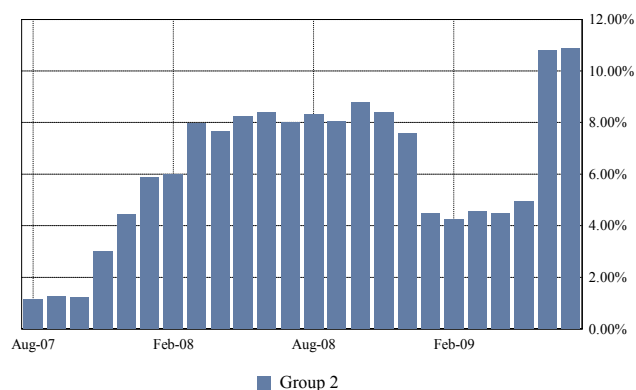
GROUP 2

		< 1 PMT	1 PMT	2 PMTS	3+ PMTS	TOTAL
DELINQUENT	Balance		20,974,901.20	16,074,863.03	37,536,548.98	74,586,313.21
	% Balance		6.09%	4.66%	10.89%	21.64%
	# Loans		64	55	118	237
	% # Loans		5.10%	4.39%	9.41%	18.90%
FORECLOSURE	Balance	0.00	0.00	0.00	40,038,103.81	40,038,103.81
	% Balance	0.00%	0.00%	0.00%	11.62%	11.62%
	# Loans	0	0	0	116	116
	% # Loans	0.00%	0.00%	0.00%	9.25%	9.25%
BANKRUPTCY	Balance	3,296,743.53	240,580.91	793,082.02	5,995,371.04	10,325,777.50
	% Balance	0.96%	0.07%	0.23%	1.74%	3.00%
	# Loans	15	1	4	15	35
	% # Loans	1.20%	0.08%	0.32%	1.20%	2.79%
REO	Balance	0.00	0.00	0.00	44,188,902.00	44,188,902.00
	% Balance	0.00%	0.00%	0.00%	12.82%	12.82%
	# Loans	0	0	0	129	129
	% # Loans	0.00%	0.00%	0.00%	10.29%	10.29%
TOTAL	Balance	3,296,743.53	21,215,482.11	16,867,945.05	127,758,925.83	169,139,096.52
	% Balance	0.96%	6.16%	4.89%	37.07%	49.08%
	# Loans	15	65	59	378	517
	% # Loans	1.20%	5.18%	4.70%	30.14%	41.23%

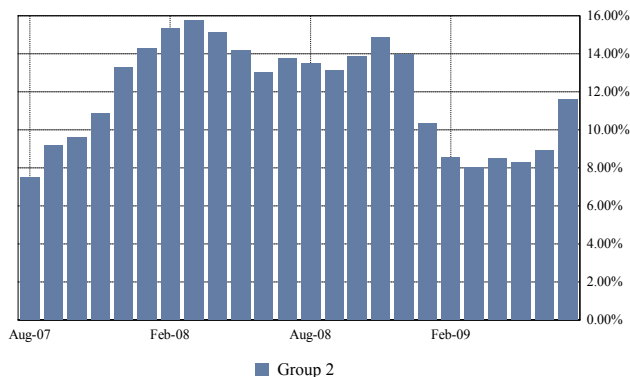
1 or 2 Payments Delinquent



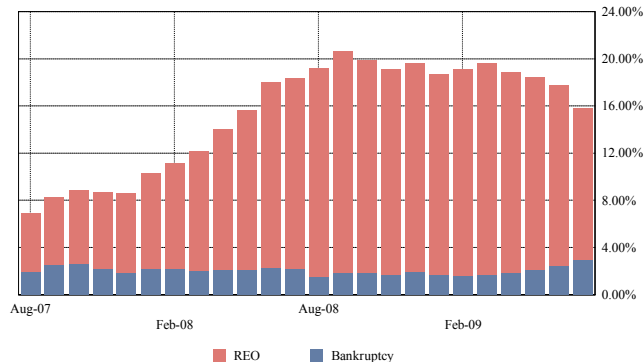
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



ADDITIONAL DELINQUENCY REPORTING

	# of Accounts	Principal Balance	% of Total
30-59 Days Delinquent	183	\$39,519,517.15	6.10%
60-89 Days Delinquent	126	\$26,817,347.22	4.14%
90 or more Days Delinquent	594	\$141,808,386.85	21.88%
Aggregate	903	\$208,145,251.22	32.11%

The above statistics include Mortgage Loans in foreclosure but exclude REO properties

	# of Accounts	Principal Balance	% of Total
Loans in foreclosure proceedings	241	\$62,022,510.03	9.57%
Loans in bankruptcy proceedings	109	\$19,470,567.12	3.00%
REO Properties	235	\$64,921,049.22	10.02%

Delinquency Category	Loan Count	Stated Balance	% of Total
0	2,173	\$375,072,841.63	57.87%
30	183	\$39,519,517.15	6.10%
60	125	\$26,675,239.20	4.12%
90	354	\$79,927,984.84	12.33%
FC	241	\$62,022,510.03	9.57%
REO	235	\$64,921,049.22	10.02%
Total	3,311	\$648,139,142.07	100.00%

*The above amounts include Bankruptcies. Total Bankruptcies for the period were:

BK	109	\$19,470,567.12	3.00%
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REO Report

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
Became REO Property this Period:							
2169803 1	229,500.00	228,150.42	01-Dec-2007	8.400%	FL - 90.00%	360	01-Sep-2005
2178039 1	93,600.00	91,692.47	01-Jul-2007	8.940%	TX - 80.00%	360	01-Sep-2005
1001421893 1	338,300.00	329,279.64	01-Dec-2007	8.500%	NH - 85.00%	360	01-Jun-2005
1001494332 2	421,200.00	410,163.07	01-Dec-2007	7.950%	VA - 90.00%	360	01-May-2005
1002340522 1	340,000.00	332,799.98	01-Dec-2007	8.750%	RI - 85.00%	360	01-Aug-2005
1002403704 1	225,000.00	220,436.60	01-Dec-2007	9.050%	CA - 90.00%	360	01-Aug-2005
1002555899 1	94,500.00	91,577.18	01-Dec-2007	8.375%	KY - 100.00%	360	01-Aug-2005
1002574725 2	272,000.00	273,634.23	01-Apr-2008	8.675%	VA - 100.00%	360	01-Aug-2005
1002624958 1	121,500.00	118,277.15	01-Sep-2007	7.430%	ND - 90.00%	360	01-Sep-2005
TOTAL	2,135,600.00	2,096,010.74					
Became REO Property in a Prior Period:							
2086662 1	289,000.00	285,738.29	01-Jan-2006	9.200%	TX - 85.00%	360	01-Aug-2005
2124238 1	80,750.00	80,722.99	01-May-2007	8.500%	MN - 95.00%	360	01-Jul-2005
2137349 1	107,950.00	105,434.92	01-Mar-2008	8.600%	GA - 85.00%	360	01-Aug-2005
2141935 1	70,400.00	68,611.19	01-Dec-2007	7.750%	MO - 80.00%	360	01-Sep-2005
2155829 1	336,000.00	332,586.08	01-May-2007	8.250%	CA - 97.86%	360	01-Aug-2005
2158021 1	294,000.00	284,949.16	01-Nov-2007	8.375%	CA - 78.40%	360	01-Aug-2005
2160064 1	213,750.00	206,890.60	01-Jun-2006	7.125%	FL - 95.00%	360	01-Aug-2005
2160210 1	170,000.00	166,073.79	01-May-2006	10.375%	OH - 77.27%	360	01-Sep-2005
2160377 2	450,000.00	446,187.60	01-Jun-2007	9.250%	CA - 90.00%	360	01-Aug-2005
2161958 1	253,000.00	243,075.09	01-Sep-2007	5.990%	NV - 89.72%	360	01-Aug-2005
2167174 1	302,400.00	299,578.71	01-Sep-2007	8.875%	VA - 80.00%	360	01-Aug-2005
2167329 1	340,000.00	340,000.00	01-Nov-2007	8.125%	CA - 80.00%	360	01-Aug-2005
2168508 2	382,500.00	386,079.40	01-Mar-2008	6.900%	CA - 90.00%	360	01-Sep-2005
2169955 1	183,750.00	180,092.88	01-Dec-2007	8.950%	WA - 75.00%	360	01-Sep-2005
2170766 1	308,750.00	264,996.71	01-Jan-2008	7.000%	CA - 95.00%	180	01-Sep-2005
2172062 1	274,550.00	263,922.36	01-Apr-2008	6.250%	WA - 95.00%	360	01-Sep-2005
2175257 1	189,550.00	195,288.86	01-Mar-2008	10.450%	CA - 85.00%	360	01-Sep-2005
1000965183 2	176,000.00	172,365.96	01-Sep-2007	8.900%	FL - 93.64%	360	01-Aug-2005
1000995132 2	409,700.00	409,699.47	01-Apr-2006	9.000%	NY - 85.00%	360	01-May-2005
1001211682 2	352,750.00	349,689.78	01-Nov-2007	7.490%	CA - 85.00%	360	01-May-2005
1001239644 1	212,500.00	207,163.68	01-Oct-2007	9.375%	CA - 65.38%	360	01-May-2005
1001295841 2	468,000.00	466,647.46	01-Jan-2008	7.625%	CA - 100.00%	360	01-May-2005
1001322964 1	203,400.00	198,172.13	01-Jan-2008	8.875%	CA - 90.00%	360	01-May-2005
1001329235 1	180,000.00	176,525.78	01-Jun-2006	9.800%	OH - 90.00%	360	01-Jun-2005
1001329299 1	153,000.00	150,089.70	01-Jun-2006	9.800%	OH - 90.00%	360	01-Jun-2005
1001341355 1	252,000.00	245,889.70	01-Apr-2007	10.250%	MA - 90.00%	360	01-Jun-2005
1001367577 1	393,300.00	381,489.02	01-Jul-2007	8.250%	CA - 90.00%	360	01-Jul-2005
1001378663 1	242,250.00	235,816.27	01-Oct-2007	9.375%	CA - 85.00%	360	01-Jun-2005
1001401263 1	445,000.00	445,000.00	01-May-2006	8.125%	NY - 89.00%	360	01-Jun-2005
1001401361 2	304,000.00	303,334.79	01-May-2007	8.250%	NY - 100.00%	360	01-Jun-2005
1001424131 2	396,000.00	396,000.00	01-Mar-2006	8.375%	NJ - 90.00%	360	01-Aug-2005

July 27, 2009 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1001426665 1	54,999.00	53,902.90	01-Oct-2007	9.875%	NE - 95.00%	360	01-May-2005
1001446938 2	441,520.00	436,889.17	01-Jul-2007	9.750%	CA - 100.00%	360	01-Jun-2005
1001571613 2	190,400.00	187,385.10	01-Nov-2007	8.125%	NV - 100.00%	360	01-Jun-2005
1001646589 2	384,750.00	382,178.63	01-Feb-2007	9.500%	CA - 95.00%	360	01-Jun-2005
1001763176 1	196,000.00	193,900.71	01-Aug-2007	9.500%	IL - 80.00%	360	01-Jun-2005
1001781959 2	259,920.00	256,944.81	01-Oct-2007	8.625%	MA - 100.00%	360	01-Jul-2005
1001840725 1	86,000.00	83,949.81	01-Sep-2007	9.500%	IL - 100.00%	360	01-Aug-2005
1001842545 1	195,000.00	190,461.55	01-Sep-2007	9.250%	CA - 75.00%	360	01-Aug-2005
1001889380 2	549,000.00	543,348.17	01-Jul-2007	8.500%	CA - 90.00%	360	01-Jul-2005
1001930833 1	144,000.00	140,280.51	01-Nov-2006	8.125%	WI - 100.00%	360	01-Aug-2005
1001937989 1	175,859.26	170,886.05	01-Dec-2006	7.125%	FL - 100.00%	360	01-Jul-2005
1001941475 2	299,920.00	297,246.97	01-Aug-2007	8.750%	CA - 100.00%	360	01-Jul-2005
1001955735 1	165,600.00	164,342.64	01-Sep-2007	8.625%	CO - 90.00%	360	01-Jul-2005
1001963799 1	185,000.00	184,306.97	01-Sep-2007	8.625%	CO - 94.87%	360	01-Jul-2005
1001990849 1	282,000.00	279,998.74	01-Oct-2007	10.200%	CA - 94.00%	360	01-Aug-2005
1002033089 1	181,000.00	175,606.93	01-Feb-2006	8.375%	FL - 77.68%	360	01-Aug-2005
1002082034 2	219,920.00	217,712.76	01-May-2007	8.625%	FL - 95.00%	360	01-Jul-2005
1002087137 1	308,000.00	301,651.96	01-Nov-2007	9.625%	CA - 70.00%	360	01-Aug-2005
1002092620 1	200,000.00	198,677.89	01-Aug-2007	8.375%	FL - 99.89%	360	01-Aug-2005
1002093843 1	91,120.00	90,424.43	01-Aug-2007	9.200%	CO - 100.00%	360	01-Aug-2005
1002096127 1	107,100.00	104,653.78	01-Mar-2008	8.900%	TN - 95.00%	360	01-Aug-2005
1002111743 2	214,800.00	212,797.49	01-Jul-2007	8.350%	CA - 100.00%	360	01-Aug-2005
1002120715 2	179,950.00	178,741.37	01-Aug-2007	10.050%	CA - 99.96%	360	01-Aug-2005
1002123730 2	231,960.00	229,612.18	01-Aug-2007	8.875%	CA - 100.00%	360	01-Sep-2005
1002142531 1	342,000.00	341,060.10	01-Jan-2007	9.875%	CA - 95.00%	360	01-Aug-2005
1002172213 1	174,250.00	169,987.58	01-May-2007	9.250%	AZ - 85.00%	360	01-Aug-2005
1002172874 1	180,000.00	176,605.07	01-Jul-2006	12.125%	MD - 75.00%	360	01-Aug-2005
1002173882 1	356,250.00	353,076.97	01-Dec-2007	8.625%	CA - 95.00%	360	01-Jul-2005
1002189704 2	140,000.00	138,762.66	01-Sep-2007	8.500%	GA - 100.00%	360	01-Jul-2005
1002202823 1	295,000.00	292,556.58	01-Oct-2007	8.875%	CA - 86.76%	360	01-Jul-2005
1002206446 1	159,000.00	154,094.15	01-Aug-2007	9.600%	NV - 73.27%	360	01-Sep-2005
1002218004 1	142,500.00	140,186.22	01-Sep-2005	10.375%	FL - 75.00%	360	01-Sep-2005
1002223828 2	251,200.00	248,678.63	01-Oct-2007	8.625%	MN - 100.00%	360	01-Jul-2005
1002225782 2	298,350.00	295,539.21	01-Mar-2007	8.775%	NY - 100.00%	360	01-Aug-2005
1002228324 2	287,192.00	294,104.64	01-Feb-2008	7.650%	NV - 100.00%	360	01-Aug-2005
1002228379 1	60,000.00	59,074.06	01-Jul-2007	11.300%	SC - 68.49%	360	01-Aug-2005
1002230151 2	464,000.00	459,631.50	01-Jul-2007	8.500%	CA - 100.00%	360	01-Aug-2005
1002285315 2	346,750.00	344,663.82	01-May-2007	10.150%	CA - 95.00%	360	01-Aug-2005
1002315854 1	359,342.00	361,583.88	01-Mar-2008	5.900%	CA - 79.85%	360	01-Aug-2005
1002342263 1	237,600.00	229,181.59	01-Jan-2008	9.250%	WV - 90.00%	360	01-Aug-2005
1002348070 2	432,000.00	429,645.97	01-Jul-2007	10.150%	CA - 89.07%	360	01-Aug-2005
1002350823 1	110,400.00	109,369.20	01-Jun-2007	8.125%	IL - 100.00%	360	01-Aug-2005
1002352812 2	418,500.00	407,801.98	01-Sep-2007	10.500%	CA - 90.00%	360	01-Aug-2005
1002357425 1	92,700.00	90,602.34	01-Sep-2006	8.500%	NE - 90.00%	360	01-Aug-2005
1002363187 1	268,000.00	265,450.24	01-Dec-2007	8.500%	CA - 100.00%	360	01-Aug-2005
1002363597 2	292,000.00	289,446.30	01-Nov-2007	8.750%	CA - 100.00%	360	01-Aug-2005
1002363631 2	428,000.00	425,555.33	01-May-2007	9.950%	CA - 100.00%	360	01-Aug-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002371392 2	599,400.00	648,266.23	01-Nov-2007	6.250%	CA - 90.00%	360	01-Aug-2005
1002373620 2	480,000.00	476,677.78	01-Sep-2007	9.400%	CA - 100.00%	360	01-Sep-2005
1002379376 2	655,200.00	672,164.87	01-Apr-2008	6.000%	CA - 90.00%	360	01-Aug-2005
1002397622 1	97,750.00	96,263.95	01-Feb-2007	10.750%	FL - 85.00%	360	01-Aug-2005
1002405551 2	380,000.00	379,999.64	01-Oct-2007	8.375%	CA - 100.00%	360	01-Aug-2005
1002407256 2	522,000.00	518,148.46	01-Jul-2007	9.000%	CA - 90.00%	360	01-Aug-2005
1002409726 2	428,000.00	424,351.55	01-Jul-2007	9.350%	NV - 100.00%	360	01-Aug-2005
1002415130 2	246,400.00	244,476.86	01-Dec-2006	8.375%	FL - 100.00%	360	01-Aug-2005
1002418501 1	340,000.00	336,828.24	01-Aug-2007	8.500%	CA - 85.00%	360	01-Aug-2005
1002435001 1	180,405.00	176,137.24	01-Nov-2007	8.750%	GA - 95.00%	360	01-Sep-2005
1002440692 2	395,250.00	387,874.66	01-Mar-2007	9.400%	WY - 85.00%	360	01-Sep-2005
1002447720 1	139,650.00	135,982.25	01-Jul-2007	9.000%	CA - 95.00%	360	01-Aug-2005
1002449336 2	207,000.00	201,121.43	01-Sep-2006	9.750%	FL - 90.00%	360	01-Aug-2005
1002451714 2	312,972.00	312,744.39	01-Feb-2008	8.375%	CA - 90.00%	360	01-Aug-2005
1002456979 1	110,500.00	107,981.12	01-Aug-2005	9.000%	OH - 95.00%	360	01-Aug-2005
1002461115 2	298,300.00	290,402.54	01-Feb-2008	8.875%	CA - 95.00%	360	01-Sep-2005
1002474691 2	309,600.00	307,164.29	01-Sep-2007	8.875%	CA - 100.00%	360	01-Sep-2005
1002484573 1	144,000.00	140,259.67	01-Oct-2007	10.450%	CA - 100.00%	360	01-Aug-2005
1002487142 2	165,200.00	160,231.58	01-Jan-2007	8.625%	CA - 100.00%	360	01-Sep-2005
1002490147 2	336,000.00	333,033.97	01-Jan-2008	8.750%	CA - 100.00%	360	01-Aug-2005
1002496640 2	423,352.00	418,186.51	01-Nov-2007	8.500%	CA - 100.00%	360	01-Aug-2005
1002497471 2	420,750.00	413,706.89	01-Oct-2006	9.700%	NV - 85.00%	360	01-Sep-2005
1002499077 2	388,000.00	384,446.10	01-Jul-2007	8.750%	CA - 100.00%	360	01-Aug-2005
1002499996 2	455,200.00	482,185.96	01-Jan-2008	7.825%	CA - 100.00%	360	01-Aug-2005
1002500136 2	396,000.00	392,338.09	01-Oct-2007	8.125%	CA - 80.00%	360	01-Aug-2005
1002504748 2	434,400.00	430,523.46	01-Jan-2008	8.750%	CA - 100.00%	360	01-Aug-2005
1002509397 2	456,000.00	456,000.00	01-Jan-2006	6.750%	NY - 100.00%	360	01-Aug-2005
1002510802 2	568,000.00	564,272.42	01-Jul-2007	9.150%	CA - 100.00%	360	01-Aug-2005
1002512891 2	171,920.00	170,539.09	01-Aug-2006	7.250%	FL - 100.00%	360	01-Sep-2005
1002515987 2	230,400.00	228,431.22	01-Nov-2007	8.750%	CA - 100.00%	360	01-Aug-2005
1002517949 2	432,000.00	428,151.42	01-Jun-2007	8.750%	CA - 100.00%	360	01-Aug-2005
1002519126 1	264,000.00	261,399.42	01-Apr-2008	8.625%	AZ - 100.00%	360	01-Sep-2005
1002519625 2	192,000.00	190,558.82	01-Feb-2008	9.075%	CA - 100.00%	360	01-Aug-2005
1002525137 2	228,000.00	225,926.33	01-Sep-2007	8.625%	IL - 100.00%	360	01-Sep-2005
1002535108 2	359,282.00	356,089.29	01-Feb-2008	7.750%	NV - 100.00%	360	01-Sep-2005
1002542127 1	261,800.00	254,726.82	01-Sep-2007	8.375%	FL - 85.00%	360	01-Aug-2005
1002542163 2	328,000.00	327,999.76	01-Mar-2008	8.125%	CA - 100.00%	360	01-Aug-2005
1002543475 2	390,000.00	388,951.30	01-May-2008	7.250%	CA - 93.98%	360	01-Sep-2005
1002544535 1	180,000.00	173,146.15	01-Jan-2008	6.300%	CA - 80.00%	360	01-Sep-2005
1002547177 1	200,000.00	198,580.70	01-Feb-2007	10.200%	FL - 80.00%	360	01-Aug-2005
1002547319 2	395,711.00	391,356.89	01-Sep-2007	8.750%	CA - 100.00%	360	01-Aug-2005
1002547355 2	476,000.00	466,162.74	01-Jan-2007	8.775%	CA - 85.00%	360	01-Sep-2005
1002548176 2	168,000.00	166,347.96	01-Apr-2008	8.750%	TX - 100.00%	360	01-Aug-2005
1002549040 1	108,000.00	104,509.80	01-Feb-2008	7.500%	CA - 100.00%	360	01-Sep-2005
1002549399 1	56,000.00	54,483.27	01-Apr-2008	7.850%	GA - 80.00%	360	01-Aug-2005
1002550475 2	236,000.00	233,926.46	01-Jan-2008	8.750%	NV - 100.00%	360	01-Aug-2005
1002552730 2	675,000.00	674,663.70	01-Jul-2007	6.025%	AZ - 90.00%	360	01-Aug-2005

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Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002556683 2	404,000.00	392,825.53	01-Dec-2006	7.625%	NY - 100.00%	360	01-Aug-2005
1002561837 2	232,000.00	229,624.22	01-Oct-2007	8.750%	CA - 100.00%	360	01-Aug-2005
1002561962 2	388,000.00	384,928.25	01-Jul-2007	9.163%	CA - 100.00%	360	01-Aug-2005
1002562195 2	252,000.00	249,329.82	01-Aug-2007	8.500%	CA - 100.00%	360	01-Aug-2005
1002566627 1	140,800.00	139,393.34	01-Apr-2007	8.500%	IL - 100.00%	360	01-Aug-2005
1002567751 1	153,000.00	152,983.01	01-Sep-2007	8.500%	NY - 88.44%	360	01-Aug-2005
1002570471 2	311,200.00	308,577.46	01-Dec-2007	8.375%	CA - 100.00%	360	01-Aug-2005
1002573218 2	391,500.00	388,333.02	01-Jun-2007	9.500%	CA - 90.00%	360	01-Aug-2005
1002573398 2	432,000.00	445,184.23	01-Mar-2008	7.325%	CA - 100.00%	360	01-Sep-2005
1002574618 1	210,750.00	205,053.09	01-Feb-2007	10.625%	CT - 84.30%	360	01-Sep-2005
1002577125 2	675,000.00	668,681.41	01-Mar-2008	7.250%	CA - 90.00%	360	01-Sep-2005
1002578712 2	280,000.00	270,951.84	01-Oct-2007	9.225%	CA - 100.00%	360	01-Sep-2005
1002579917 2	420,000.00	416,326.92	01-Aug-2007	8.750%	CA - 79.25%	360	01-Aug-2005
1002580923 1	247,812.23	241,649.50	01-Oct-2006	10.400%	GA - 84.07%	360	01-Aug-2005
1002582431 1	143,900.00	140,468.03	01-Nov-2006	10.575%	FL - 100.00%	360	01-Sep-2005
1002582823 1	243,200.00	242,043.85	01-May-2007	9.650%	CA - 100.00%	360	01-Aug-2005
1002584117 2	340,000.00	337,067.52	01-Feb-2008	8.375%	WA - 100.00%	360	01-Aug-2005
1002585205 1	158,400.00	153,423.91	01-Jan-2008	8.125%	MI - 100.00%	360	01-Aug-2005
1002585884 2	471,920.00	471,920.00	01-Nov-2007	8.125%	IL - 100.00%	360	01-Aug-2005
1002587212 1	187,000.00	180,514.37	01-Mar-2007	6.150%	MN - 85.00%	360	01-Aug-2005
1002588168 2	96,000.00	92,354.46	01-Apr-2007	6.000%	FL - 100.00%	360	01-Sep-2005
1002589489 2	509,600.00	505,071.36	01-Aug-2007	8.990%	CA - 100.00%	360	01-Sep-2005
1002590547 1	192,000.00	190,289.08	01-Sep-2007	7.250%	FL - 100.00%	360	01-Sep-2005
1002593376 2	232,800.00	232,202.01	01-Jan-2007	7.675%	CA - 100.00%	360	01-Aug-2005
1002595944 2	133,600.00	133,599.76	01-Dec-2007	8.375%	KY - 100.00%	360	01-Aug-2005
1002600402 1	214,500.00	205,741.29	01-Apr-2008	8.625%	CA - 66.00%	360	01-Sep-2005
1002604300 2	255,200.00	253,621.36	01-Jan-2007	9.750%	CA - 100.00%	360	01-Aug-2005
1002608084 2	348,000.00	345,222.28	01-Jul-2007	8.125%	CA - 100.00%	360	01-Aug-2005
1002609546 2	176,800.00	172,758.48	01-Jan-2007	8.250%	SC - 100.00%	360	01-Sep-2005
1002612060 2	207,200.00	205,362.37	01-Oct-2007	8.625%	NV - 100.00%	360	01-Aug-2005
1002613130 2	313,500.00	310,815.04	01-Jan-2008	8.625%	CA - 95.00%	360	01-Sep-2005
1002613201 1	143,500.00	141,431.27	01-Sep-2007	11.875%	AZ - 70.00%	360	01-Sep-2005
1002613452 1	252,000.00	249,925.44	01-Jan-2008	8.375%	NV - 100.00%	360	01-Aug-2005
1002616360 2	138,000.00	135,109.69	01-Sep-2007	10.500%	FL - 100.00%	360	01-Sep-2005
1002617485 2	304,000.00	302,264.61	01-Sep-2007	10.750%	CA - 95.00%	360	01-Aug-2005
1002617724 1	256,000.00	253,815.91	01-Sep-2007	8.250%	CA - 100.00%	360	01-Sep-2005
1002618260 1	90,000.00	103,485.45	01-Apr-2008	7.000%	GA - 90.00%	360	01-Sep-2005
1002619358 1	195,500.00	190,675.53	01-Dec-2007	9.375%	AZ - 85.00%	360	01-Sep-2005
1002620550 2	244,000.00	242,006.16	01-Jul-2007	8.990%	CA - 100.00%	360	01-Aug-2005
1002624020 2	375,200.00	375,200.00	01-Jan-2008	8.625%	CA - 100.00%	360	01-Sep-2005
1002624182 1	236,000.00	232,368.53	01-Apr-2007	10.625%	FL - 80.00%	360	01-Sep-2005
1002625573 2	409,600.00	407,001.76	01-Jul-2007	8.990%	CA - 100.00%	360	01-Sep-2005
1002627152 2	240,000.00	237,407.14	01-May-2008	5.875%	CA - 100.00%	360	01-Sep-2005
1002627982 2	223,200.00	221,114.86	01-Oct-2007	9.000%	CA - 100.00%	360	01-Sep-2005
1002628641 2	580,000.00	575,186.49	01-May-2008	5.900%	CA - 100.00%	360	01-Sep-2005
1002631995 2	240,000.00	233,072.19	01-Jun-2007	9.000%	CA - 100.00%	360	01-Sep-2005
1002633458 2	161,991.00	158,635.29	01-Aug-2007	8.825%	FL - 90.00%	360	01-Sep-2005

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Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002635937 2	343,920.00	355,776.98	01-Feb-2008	7.500%	CA - 100.00%	360	01-Sep-2005
1002638747 1	295,200.00	283,617.43	01-Feb-2008	5.990%	CA - 90.00%	360	01-Aug-2005
1002644133 2	719,200.00	715,607.22	01-Mar-2007	9.380%	CA - 100.00%	360	01-Sep-2005
1002647773 2	201,600.00	196,111.15	01-Dec-2007	8.875%	CA - 100.00%	360	01-Sep-2005
1002648273 2	679,200.00	673,705.63	01-Jul-2007	9.500%	CA - 100.00%	360	01-Sep-2005
1002651366 1	131,920.00	126,928.62	01-Oct-2007	8.625%	FL - 100.00%	360	01-Sep-2005
1002660230 2	379,050.00	375,230.39	01-Dec-2007	8.875%	CA - 95.00%	360	01-Sep-2005
1002664520 2	280,000.00	277,609.65	01-Sep-2007	8.750%	CA - 100.00%	360	01-Sep-2005
1002665574 2	456,000.00	456,000.00	01-Jan-2008	8.875%	CA - 100.00%	360	01-Sep-2005
1002665805 1	115,600.00	115,042.97	01-Jul-2006	7.250%	MI - 100.00%	360	01-Sep-2005
1002667340 2	510,000.00	505,467.81	01-Nov-2007	8.875%	CA - 85.00%	360	01-Sep-2005
1002675297 2	240,000.00	233,066.63	01-Mar-2007	9.425%	MD - 100.00%	360	01-Aug-2005
1002675493 1	280,000.00	277,344.49	01-Dec-2007	8.750%	CA - 100.00%	360	01-Sep-2005
1002676777 2	308,000.00	309,446.74	01-Jun-2008	6.450%	CA - 100.00%	360	01-Sep-2005
1002682083 2	505,600.00	501,032.61	01-Oct-2007	7.500%	CA - 100.00%	360	01-Sep-2005
1002682118 1	239,400.00	232,620.42	01-Aug-2007	9.990%	CA - 95.00%	360	01-Sep-2005
1002682323 1	310,000.00	309,994.28	01-Feb-2008	7.250%	CA - 66.67%	360	01-Sep-2005
1002683527 2	138,500.00	134,281.06	01-Aug-2007	6.500%	CA - 69.25%	360	01-Sep-2005
1002692170 1	336,000.00	364,550.28	01-Mar-2008	6.150%	CA - 100.00%	360	01-Sep-2005
1002692205 1	115,000.00	112,397.75	01-Mar-2007	8.800%	OH - 89.84%	360	01-Sep-2005
1002695346 1	96,000.00	94,210.36	01-Apr-2007	8.150%	MI - 80.00%	360	01-Sep-2005
1002697068 2	373,500.00	373,500.00	01-Dec-2007	9.000%	CA - 90.00%	360	01-Sep-2005
1002702999 1	67,500.00	66,137.65	01-Aug-2007	10.625%	AL - 90.00%	360	01-Sep-2005
1002704568 2	508,500.00	504,421.34	01-Oct-2007	8.875%	CA - 90.00%	360	01-Sep-2005
1002707752 1	251,250.00	245,017.24	01-Jan-2007	10.625%	FL - 75.00%	360	01-Sep-2005
1002708680 2	251,495.20	249,274.07	01-Sep-2007	8.750%	CA - 100.00%	360	01-Sep-2005
1002709661 2	288,000.00	285,702.42	01-Oct-2007	8.875%	CA - 100.00%	360	01-Sep-2005
1002709803 1	108,800.00	108,133.15	01-Aug-2007	9.000%	AZ - 85.00%	360	01-Sep-2005
1002723020 2	388,000.00	387,894.73	01-Aug-2007	8.875%	CA - 100.00%	360	01-Sep-2005
1002723823 2	271,915.00	268,275.22	01-Oct-2007	9.800%	CA - 100.00%	360	01-Sep-2005
1002725153 2	389,300.00	386,596.27	01-Apr-2007	8.425%	CA - 100.00%	360	01-Sep-2005
1002726928 2	432,000.00	430,431.97	01-Dec-2006	7.375%	CA - 100.00%	360	01-Sep-2005
1002731716 2	548,000.00	543,709.51	01-Jul-2007	9.250%	CA - 100.00%	360	01-Sep-2005
1002735703 1	50,575.00	49,851.50	01-Mar-2006	9.000%	OH - 85.00%	360	01-Sep-2005
1002746737 1	136,000.00	131,762.63	01-Oct-2007	9.000%	AZ - 100.00%	360	01-Sep-2005
1002748469 2	576,000.00	572,099.68	01-Aug-2007	8.375%	CA - 100.00%	360	01-Sep-2005
1002749609 1	345,000.00	339,492.90	01-Apr-2008	6.250%	CA - 78.41%	360	01-Sep-2005
1002755478 1	248,000.00	248,000.00	01-May-2006	6.990%	NY - 80.00%	360	01-Sep-2005
1002766395 2	244,000.00	242,198.57	01-Dec-2007	7.750%	CA - 100.00%	360	01-Sep-2005
1002775802 2	249,600.00	247,654.41	01-Dec-2007	8.750%	NV - 100.00%	360	01-Sep-2005
1002781083 2	280,800.00	279,171.85	01-Jul-2007	9.500%	CA - 100.00%	360	01-Sep-2005
1002795899 2	184,000.00	180,095.70	01-Aug-2005	8.975%	OH - 95.00%	360	01-Sep-2005
1002796237 1	117,600.00	115,138.52	01-Sep-2006	9.250%	FL - 80.00%	360	01-Sep-2005
1002798128 2	492,000.00	487,979.67	01-Aug-2007	8.990%	CA - 100.00%	360	01-Sep-2005
1002805771 2	436,000.00	432,518.82	01-Feb-2008	9.000%	CA - 100.00%	360	01-Sep-2005
1002807261 1	141,075.00	138,497.80	01-Nov-2007	9.575%	FL - 95.00%	360	01-Sep-2005
1002808251 2	164,000.00	163,864.48	01-Apr-2007	8.750%	FL - 100.00%	360	01-Sep-2005

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Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002833857 1	67,920.00	66,659.82	01-Aug-2005	8.750%	OH - 100.00%	360	01-Sep-2005
1002838852 2	150,800.00	149,624.54	01-Mar-2007	8.750%	AR - 100.00%	360	01-Sep-2005
1002851550 1	283,500.00	276,355.76	01-Jun-2007	10.500%	RI - 90.00%	360	01-Sep-2005
1002868150 1	123,250.00	120,639.22	01-Dec-2005	8.750%	PA - 85.00%	360	01-Sep-2005
1002879219 2	172,720.00	171,089.76	01-Feb-2008	8.750%	AZ - 100.00%	360	01-Sep-2005
1002895219 2	184,000.00	182,814.74	01-Jul-2007	9.800%	AZ - 100.00%	360	01-Sep-2005
1002932205 2	184,000.00	176,981.74	01-Dec-2007	7.500%	MN - 100.00%	360	01-Sep-2005
TOTAL	63,394,507.69	62,825,038.48					
TOTAL	65,530,107.69	64,921,049.22					

Foreclosure Report

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
Became Foreclosure Property this Period:							
2153806 1	74,250.00	72,111.60	01-Jan-2008	8.375%	IN - 90.00%	360	01-Aug-2005
1001334158 2	432,000.00	478,689.80	01-Feb-2009	6.500%	CA - 90.00%	360	01-May-2005
1001357668 1	350,900.00	342,353.08	01-Aug-2008	8.990%	NV - 94.99%	360	01-Jun-2005
1001498800 1	264,750.00	286,688.59	01-Jan-2009	6.500%	NV - 75.00%	360	01-May-2005
1001530551 1	294,500.00	284,302.97	01-Nov-2007	8.375%	CO - 95.00%	360	01-Jun-2005
1001531328 1	126,000.00	121,875.00	01-Feb-2008	8.000%	IL - 90.00%	360	01-Jun-2005
1001701670 1	265,000.00	285,035.56	01-Nov-2008	6.250%	CA - 92.98%	360	01-Jul-2005
1001740370 2	473,700.00	517,111.15	01-Jan-2009	6.500%	CA - 89.38%	360	01-Jun-2005
1001745909 2	206,000.00	217,047.31	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1001964351 1	241,600.00	249,842.33	01-Feb-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002079271 2	214,400.00	222,766.98	01-Jan-2009	6.500%	CA - 100.00%	360	01-Jul-2005
1002090846 2	440,000.00	434,596.27	01-Feb-2009	6.500%	CA - 99.28%	360	01-Jul-2005
1002166827 2	436,800.00	469,935.68	01-Jan-2009	6.325%	CA - 100.00%	360	01-Jul-2005
1002167176 2	207,200.00	220,903.30	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002176898 1	128,250.00	125,054.64	01-Mar-2008	8.425%	AZ - 95.00%	360	01-Jul-2005
1002230240 1	140,000.00	141,898.77	01-Jan-2008	5.700%	IL - 100.00%	360	01-Aug-2005
1002233611 1	100,000.00	103,116.77	01-Dec-2008	7.250%	WI - 100.00%	360	01-Aug-2005
1002241719 2	382,500.00	427,210.99	01-Jan-2009	6.500%	CA - 75.00%	360	01-Jul-2005
1002258256 1	135,000.00	147,421.23	01-Jan-2009	6.500%	OH - 90.00%	360	01-Aug-2005
1002313650 2	396,000.00	439,249.84	01-Jan-2009	6.500%	CA - 59.55%	360	01-Aug-2005
1002320367 1	330,000.00	347,429.26	01-Jan-2009	6.500%	CA - 71.74%	360	01-Aug-2005
1002346465 2	369,000.00	353,896.26	01-Dec-2008	6.300%	CA - 90.00%	360	01-Sep-2005
1002377975 2	205,600.00	205,839.14	01-Aug-2008	6.125%	NV - 100.00%	360	01-Aug-2005
1002402965 2	346,500.00	356,634.16	01-Jan-2009	6.500%	CA - 90.00%	360	01-Aug-2005
1002404375 1	531,000.00	563,803.12	01-Jan-2009	6.500%	CA - 90.00%	360	01-Aug-2005
1002407265 2	450,000.00	462,705.06	01-Feb-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002428153 2	263,500.00	269,890.31	01-Jan-2009	6.500%	CA - 95.00%	360	01-Sep-2005
1002445303 2	248,000.00	268,075.61	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002451803 2	272,000.00	279,099.46	01-Feb-2009	6.500%	NV - 100.00%	360	01-Aug-2005
1002465736 2	412,800.00	438,274.00	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002526243 2	504,000.00	551,211.35	01-Dec-2008	6.500%	CA - 100.00%	360	01-Aug-2005
1002532361 2	339,920.00	351,523.35	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002560605 2	500,000.00	506,356.42	01-Dec-2008	5.600%	CA - 60.98%	360	01-Aug-2005
1002584359 2	193,600.00	194,324.81	01-Feb-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002591537 2	312,000.00	325,866.79	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002601054 1	342,000.00	384,510.58	01-Feb-2009	6.500%	CA - 90.00%	360	01-Aug-2005
1002606095 2	168,000.00	176,551.47	01-Jan-2009	6.500%	CA - 70.00%	360	01-Sep-2005
1002625582 2	427,500.00	469,675.61	01-Jan-2009	6.500%	CA - 61.07%	360	01-Sep-2005
1002628570 2	420,000.00	459,919.36	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002658895 1	288,000.00	308,988.51	01-Feb-2009	6.500%	CA - 60.00%	360	01-Sep-2005
1002672888 2	395,200.00	432,714.81	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002673431 1	291,000.00	306,127.11	01-Jan-2009	6.500%	CA - 75.00%	360	01-Sep-2005
1002697013 1	323,000.00	319,945.45	01-Feb-2009	6.500%	CA - 79.75%	360	01-Sep-2005

Mortgage Pass-Through Certificates

July 27, 2009 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002760658 2	247,200.00	274,008.39	01-Dec-2008	6.500%	CA - 100.00%	360	01-Sep-2005
1002769597 1	254,000.00	245,487.31	01-Feb-2009	7.250%	CA - 69.97%	360	01-Sep-2005
1002800419 1	320,000.00	340,694.63	01-Jan-2009	6.500%	CA - 78.05%	360	01-Sep-2005
1002872519 2	220,680.00	226,695.75	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
1002880582 2	284,800.00	307,937.90	01-Jan-2009	6.500%	CA - 100.00%	360	01-Sep-2005
TOTAL	14,568,150.00	15,315,397.84					
Became Foreclosure Property in a Prior Period:							
2084668 1	50,000.00	48,747.86	01-Dec-2007	8.475%	MI - 56.82%	360	01-Sep-2005
2135516 2	628,000.00	618,188.75	01-May-2008	7.125%	CA - 80.51%	360	01-Jul-2005
2141158 1	108,750.00	143,894.61	01-Apr-2008	10.500%	NJ - 75.00%	360	01-Aug-2005
2154425 1	365,500.00	351,161.92	01-May-2007	5.990%	NY - 100.00%	360	01-Aug-2005
2157401 1	148,500.00	143,899.14	01-Jan-2008	7.300%	OH - 90.00%	360	01-Aug-2005
2161970 1	140,000.00	134,893.46	01-Feb-2008	6.400%	TX - 80.00%	360	01-Aug-2005
2165265 2	408,000.00	464,995.49	01-Jan-2009	6.500%	CA - 85.00%	360	01-Sep-2005
2168319 1	198,000.00	192,021.08	01-Nov-2007	7.500%	FL - 90.00%	360	01-Sep-2005
2170406 2	375,000.00	361,363.06	01-Feb-2008	6.300%	FL - 78.95%	360	01-Sep-2005
2178697 1	212,500.00	213,902.00	01-Apr-2008	6.350%	PA - 98.04%	360	01-Sep-2005
2179129 1	68,000.00	65,703.25	01-Jan-2008	7.500%	TX - 80.00%	360	01-Sep-2005
2181432 1	255,000.00	262,278.28	01-Oct-2008	6.750%	NV - 85.00%	360	01-Sep-2005
1000884118 1	154,260.00	147,758.92	01-Dec-2008	8.500%	NV - 100.00%	360	01-Aug-2005
1001156439 1	220,000.00	214,148.94	01-Feb-2008	8.250%	IL - 89.43%	360	01-Jun-2005
1001286441 2	442,859.00	442,018.55	01-Apr-2008	5.750%	CA - 100.00%	360	01-Aug-2005
1001353074 1	212,000.00	216,239.72	01-Nov-2008	7.400%	CA - 100.00%	360	01-Jul-2005
1001364598 2	495,000.00	482,465.37	01-Aug-2007	8.250%	NJ - 90.00%	360	01-Jun-2005
1001368193 1	508,000.00	508,000.00	01-Aug-2007	7.375%	NY - 89.91%	360	01-May-2005
1001369281 1	182,750.00	192,850.33	01-Dec-2008	6.500%	CO - 85.00%	360	01-May-2005
1001452500 1	100,000.00	100,000.00	01-Mar-2007	7.375%	FL - 100.00%	360	01-May-2005
1001530249 1	78,300.00	75,952.74	01-Mar-2008	8.000%	IL - 90.00%	360	01-Jun-2005
1001557372 2	348,000.00	359,522.23	01-Dec-2008	6.500%	CA - 100.00%	360	01-Jun-2005
1001573657 1	180,000.00	184,106.16	01-Dec-2008	8.170%	NJ - 65.45%	360	01-Jun-2005
1001655523 1	112,410.00	119,034.27	01-Feb-2008	7.550%	WI - 90.00%	360	01-Jun-2005
1001738702 1	126,400.00	131,501.96	01-Aug-2008	8.490%	IL - 100.00%	360	01-Jul-2005
1001752286 1	88,367.10	88,257.25	01-Mar-2008	8.000%	SC - 100.00%	360	01-Jun-2005
1001800279 1	145,600.00	176,580.95	01-Apr-2008	8.100%	FL - 80.00%	360	01-Sep-2005
1001945104 1	163,000.00	158,230.32	01-Dec-2007	7.875%	IL - 74.77%	360	01-Jul-2005
1001947362 1	122,000.00	136,021.40	01-May-2008	7.775%	FL - 63.54%	360	01-Sep-2005
1001950847 1	155,550.00	153,293.43	01-Jul-2005	10.850%	OH - 85.00%	360	01-Aug-2005
1001951258 1	52,000.00	50,708.18	01-Nov-2007	8.600%	MI - 100.00%	360	01-Aug-2005
1001959161 1	119,000.00	116,287.60	01-Dec-2006	8.350%	MO - 95.00%	360	01-Aug-2005
1001979700 1	146,900.00	146,899.90	01-Aug-2007	7.125%	FL - 82.99%	360	01-Jul-2005
1001981145 2	308,000.00	298,803.50	01-Nov-2005	7.500%	NJ - 100.00%	360	01-Aug-2005
1001982689 1	216,000.00	221,520.26	01-Jul-2008	6.000%	CA - 80.00%	360	01-Jul-2005
1001993579 2	330,000.00	321,332.61	01-Jul-2007	8.875%	CA - 63.46%	360	01-Aug-2005
1002006288 1	59,500.00	63,538.32	01-Jan-2009	6.500%	FL - 88.15%	360	01-Aug-2005
1002044362 1	82,800.00	80,602.41	01-Aug-2007	7.125%	OH - 90.00%	360	01-Jul-2005
1002049919 1	71,400.00	71,409.75	01-Oct-2008	7.100%	SC - 85.00%	360	01-Sep-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002077530 1	170,000.00	168,658.31	01-Apr-2007	8.125%	NJ - 67.19%	360	01-Aug-2005
1002079690 1	76,500.00	109,452.19	01-Sep-2008	8.000%	PA - 95.00%	360	01-Aug-2005
1002117756 2	359,691.56	396,723.97	01-Aug-2008	6.775%	NY - 72.73%	360	01-Jul-2005
1002130526 1	172,250.00	170,399.36	01-Feb-2008	8.125%	FL - 66.25%	360	01-Aug-2005
1002139590 2	450,000.00	463,539.26	01-Oct-2008	5.925%	CA - 90.00%	360	01-Aug-2005
1002142087 2	380,000.00	369,999.84	01-Jul-2008	7.850%	ID - 67.86%	360	01-Sep-2005
1002150335 1	216,000.00	209,957.25	01-May-2007	7.850%	NY - 80.00%	360	01-Aug-2005
1002159229 2	648,000.00	670,470.76	01-Mar-2008	4.650%	MA - 90.00%	360	01-Aug-2005
1002160832 1	308,000.00	307,343.24	01-Jun-2008	7.250%	CA - 81.27%	360	01-Sep-2005
1002188402 2	232,000.00	233,902.76	01-Jun-2008	6.750%	CA - 100.00%	360	01-Jul-2005
1002191559 1	83,697.60	81,749.12	01-Sep-2007	8.350%	SC - 100.00%	360	01-Aug-2005
1002202921 2	459,000.00	492,190.80	01-Dec-2008	7.250%	CA - 90.00%	360	01-Jul-2005
1002222268 2	272,000.00	270,137.19	01-Dec-2006	8.375%	NJ - 100.00%	360	01-Aug-2005
1002236798 1	140,000.00	135,718.05	01-Nov-2007	7.200%	FL - 80.00%	360	01-Sep-2005
1002238787 2	499,999.00	492,586.73	01-Jan-2009	6.750%	CA - 65.79%	360	01-Aug-2005
1002243708 1	170,320.00	170,277.38	01-Jul-2007	8.125%	FL - 100.00%	360	01-Aug-2005
1002244235 2	206,400.00	200,511.33	01-Dec-2006	7.500%	FL - 100.00%	360	01-Sep-2005
1002273738 2	244,800.00	242,886.03	01-Aug-2007	8.375%	FL - 100.00%	360	01-Aug-2005
1002278948 2	336,000.00	333,196.03	01-Nov-2007	7.625%	FL - 100.00%	360	01-Aug-2005
1002285841 1	222,000.00	222,000.00	01-Jan-2008	8.125%	MA - 84.73%	360	01-Aug-2005
1002286546 1	71,100.00	71,966.77	01-Dec-2008	8.450%	VT - 90.00%	360	01-Aug-2005
1002287661 1	80,750.00	79,517.24	01-Jan-2007	9.325%	OH - 95.00%	360	01-Aug-2005
1002302118 2	420,000.00	458,622.11	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002317362 1	99,920.00	112,335.02	01-Mar-2008	6.950%	FL - 100.00%	360	01-Sep-2005
1002326432 1	72,450.00	77,006.72	01-Mar-2008	8.550%	GA - 90.00%	360	01-Aug-2005
1002338802 2	399,200.00	432,039.37	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002340005 2	225,000.00	218,303.92	01-Aug-2007	7.350%	CT - 75.00%	360	01-Sep-2005
1002341077 1	154,926.00	151,937.32	01-Oct-2007	9.650%	FL - 95.00%	360	01-Aug-2005
1002341727 2	576,000.00	558,830.11	01-Mar-2008	8.375%	NJ - 80.00%	360	01-Aug-2005
1002346223 1	185,000.00	180,843.33	01-Sep-2007	8.450%	GA - 58.73%	360	01-Aug-2005
1002353205 1	176,000.00	174,196.40	01-Dec-2007	8.125%	CO - 95.65%	360	01-Aug-2005
1002357069 1	124,000.00	120,050.06	01-Mar-2008	7.250%	MA - 100.00%	360	01-Sep-2005
1002362874 2	352,000.00	345,956.61	01-Sep-2008	5.950%	CA - 100.00%	360	01-Aug-2005
1002364024 2	444,000.00	440,958.05	01-Jul-2008	6.250%	CA - 100.00%	360	01-Aug-2005
1002371301 2	341,700.00	336,212.17	01-Oct-2008	7.100%	CA - 85.00%	360	01-Aug-2005
1002376672 1	51,000.00	50,074.49	01-Sep-2007	8.600%	TX - 95.00%	360	01-Aug-2005
1002378634 1	80,000.00	81,229.46	01-Nov-2008	6.550%	IL - 100.00%	360	01-Sep-2005
1002384529 2	359,860.00	349,006.00	01-May-2007	7.250%	FL - 94.70%	360	01-Sep-2005
1002385877 1	129,600.00	127,585.53	01-Jun-2006	8.750%	TX - 90.00%	360	01-Aug-2005
1002394527 1	81,600.00	80,107.91	01-May-2007	8.250%	MO - 100.00%	360	01-Sep-2005
1002397034 2	193,600.00	190,258.18	01-Sep-2008	6.250%	IL - 100.00%	360	01-Aug-2005
1002398104 2	409,189.95	400,226.78	01-Sep-2008	8.900%	CA - 90.00%	360	01-Aug-2005
1002400645 2	347,920.00	333,521.51	01-Mar-2008	6.025%	FL - 100.00%	360	01-Aug-2005
1002409502 2	247,200.00	245,087.85	01-Aug-2006	8.375%	CO - 100.00%	360	01-Aug-2005
1002409780 1	174,400.00	187,914.85	01-Sep-2008	7.250%	OR - 100.00%	360	01-Aug-2005
1002412035 2	195,920.00	268,436.42	01-Nov-2008	6.750%	FL - 100.00%	360	01-Aug-2005
1002418324 1	157,500.00	152,832.22	01-Jan-2008	9.500%	WA - 79.95%	360	01-Aug-2005

July 27, 2009 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002429544 2	144,800.00	140,673.89	01-Dec-2007	7.250%	FL - 100.00%	360	01-Sep-2005
1002430042 1	133,415.20	129,394.55	01-Sep-2007	7.450%	TN - 100.00%	360	01-Aug-2005
1002431648 1	306,000.00	311,474.58	01-Aug-2008	6.800%	CA - 85.00%	360	01-Aug-2005
1002433986 2	336,000.00	333,142.24	01-Nov-2007	8.375%	CA - 100.00%	360	01-Aug-2005
1002435332 1	50,915.00	49,982.25	01-Jul-2007	8.400%	OH - 95.00%	360	01-Aug-2005
1002436288 2	72,000.00	70,193.03	01-Feb-2008	8.350%	SC - 84.71%	360	01-Aug-2005
1002443902 2	312,000.00	297,053.03	01-Sep-2008	6.850%	CA - 78.00%	360	01-Aug-2005
1002447711 2	255,920.00	247,422.59	01-Sep-2006	7.250%	FL - 100.00%	360	01-Sep-2005
1002449309 1	85,000.00	82,924.36	01-Apr-2008	8.300%	IL - 85.00%	360	01-Aug-2005
1002449817 2	621,000.00	615,668.93	01-Oct-2007	8.125%	CA - 90.00%	360	01-Aug-2005
1002449844 2	364,000.00	397,281.25	01-Dec-2008	6.500%	CA - 100.00%	360	01-Aug-2005
1002451858 1	53,600.00	65,956.66	01-Oct-2008	7.250%	TX - 80.00%	360	01-Aug-2005
1002452205 1	315,000.00	306,991.04	01-Mar-2008	8.375%	MN - 90.00%	360	01-Aug-2005
1002456121 2	92,000.00	90,005.38	01-Jan-2008	8.750%	FL - 100.00%	360	01-Aug-2005
1002461589 1	123,250.00	119,757.68	01-Jan-2008	7.750%	FL - 85.00%	360	01-Sep-2005
1002467128 1	187,500.00	183,483.25	01-May-2008	9.150%	CA - 75.00%	360	01-Sep-2005
1002471630 2	156,000.00	151,122.21	01-Jun-2007	7.250%	FL - 100.00%	360	01-Aug-2005
1002478045 2	448,000.00	495,347.84	01-Dec-2008	6.500%	CA - 100.00%	360	01-Aug-2005
1002480345 2	320,000.00	319,999.76	01-Apr-2007	8.375%	NY - 100.00%	360	01-Aug-2005
1002486198 2	531,250.00	559,010.13	01-Mar-2008	8.850%	MN - 85.00%	360	01-Aug-2005
1002490012 2	388,800.00	388,800.00	01-May-2007	8.375%	FL - 80.00%	360	01-Aug-2005
1002493313 2	488,750.00	501,926.19	01-Dec-2008	6.250%	CA - 85.00%	360	01-Aug-2005
1002495918 1	182,000.00	178,607.31	01-Aug-2008	6.500%	CA - 70.00%	360	01-Aug-2005
1002501705 2	367,920.00	365,327.94	01-Aug-2007	8.375%	FL - 100.00%	360	01-Aug-2005
1002504329 2	481,500.00	465,116.94	01-Aug-2007	7.500%	NY - 90.00%	360	01-Sep-2005
1002506504 1	225,600.00	239,681.06	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002506862 1	324,500.00	329,545.36	01-Aug-2008	6.150%	CA - 74.60%	360	01-Aug-2005
1002509823 2	359,920.00	382,920.94	01-Jan-2009	6.500%	CA - 100.00%	360	01-Aug-2005
1002513382 1	256,000.00	254,183.26	01-Jul-2007	7.500%	FL - 80.00%	360	01-Sep-2005
1002517538 2	550,000.00	535,637.05	01-Sep-2008	7.250%	CA - 74.83%	360	01-Aug-2005
1002528795 2	232,000.00	231,807.84	01-Nov-2007	8.125%	MN - 100.00%	360	01-Aug-2005
1002543331 1	228,000.00	221,615.57	01-Mar-2008	7.500%	CA - 95.00%	360	01-Sep-2005
1002543938 1	132,000.00	128,565.86	01-Oct-2007	8.375%	FL - 100.00%	360	01-Aug-2005
1002549889 2	94,984.00	98,518.55	01-May-2008	7.388%	FL - 100.00%	360	01-Sep-2005
1002550368 2	153,750.00	147,906.65	01-Jul-2008	7.450%	FL - 95.00%	360	01-Aug-2005
1002555924 2	306,000.00	294,381.97	01-Mar-2008	6.625%	FL - 100.00%	360	01-Aug-2005
1002557726 1	280,500.00	272,422.60	01-Jun-2007	7.250%	FL - 85.00%	360	01-Sep-2005
1002558235 2	260,000.00	251,014.39	01-Jun-2007	7.500%	FL - 100.00%	360	01-Sep-2005
1002558299 2	387,000.00	372,452.14	01-Apr-2008	6.400%	NY - 90.00%	360	01-Sep-2005
1002560954 1	99,000.00	97,363.11	01-Mar-2007	9.700%	OH - 90.00%	360	01-Aug-2005
1002561695 1	106,250.00	103,642.66	01-Jun-2007	7.825%	FL - 100.00%	360	01-Sep-2005
1002563158 1	76,000.00	73,021.57	01-Jul-2008	6.500%	IN - 80.00%	360	01-Aug-2005
1002564335 2	558,000.00	557,823.15	01-Oct-2007	8.375%	CA - 90.00%	360	01-Aug-2005
1002566262 2	343,200.00	340,499.84	01-Dec-2007	7.500%	CA - 100.00%	360	01-Sep-2005
1002571390 1	131,400.00	126,791.26	01-Mar-2008	6.950%	OH - 90.00%	360	01-Aug-2005
1002573209 1	293,479.00	286,368.31	01-Mar-2008	7.900%	NV - 85.00%	360	01-Sep-2005
1002574789 1	276,250.00	266,352.54	01-Sep-2007	8.375%	MD - 85.00%	360	01-Aug-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002576536 1	98,600.00	96,180.81	01-Jan-2008	8.375%	OH - 85.00%	360	01-Aug-2005
1002577866 1	127,200.00	124,094.70	01-May-2008	8.500%	WI - 80.00%	360	01-Aug-2005
1002578525 2	103,120.00	104,279.20	01-Jun-2008	7.450%	FL - 100.00%	360	01-Sep-2005
1002578865 1	358,000.00	363,447.53	01-Sep-2008	5.700%	CA - 76.17%	360	01-Sep-2005
1002580022 2	600,000.00	660,247.16	01-Dec-2008	6.500%	CA - 100.00%	360	01-Sep-2005
1002586561 2	392,000.00	388,586.11	01-Oct-2007	7.250%	CA - 100.00%	360	01-Sep-2005
1002593795 2	223,920.00	223,920.00	01-Dec-2007	7.500%	CA - 100.00%	360	01-Sep-2005
1002596239 2	93,600.00	92,981.30	01-Jun-2007	7.750%	FL - 100.00%	360	01-Sep-2005
1002598585 2	411,500.00	412,597.04	01-Jan-2009	6.000%	CA - 82.80%	360	01-Aug-2005
1002598601 2	198,000.00	197,720.83	01-Aug-2007	7.250%	FL - 100.00%	360	01-Sep-2005
1002602543 1	276,250.00	269,094.58	01-May-2006	7.500%	OH - 85.00%	360	01-Sep-2005
1002611016 1	117,000.00	124,488.21	01-Jul-2008	7.250%	CA - 90.00%	360	01-Sep-2005
1002612444 1	264,000.00	265,958.20	01-Dec-2008	6.500%	CA - 93.29%	360	01-Sep-2005
1002615209 2	340,000.00	328,788.03	01-Apr-2007	8.375%	FL - 100.00%	360	01-Aug-2005
1002618377 1	256,500.00	251,352.91	01-Nov-2008	7.250%	CA - 90.00%	360	01-Aug-2005
1002626616 2	247,200.00	250,989.03	01-Mar-2008	7.500%	CO - 80.00%	360	01-Sep-2005
1002632654 2	164,000.00	162,194.70	01-Apr-2008	7.250%	CA - 100.00%	360	01-Sep-2005
1002633136 1	111,200.00	111,007.55	01-Mar-2008	8.125%	FL - 100.00%	360	01-Aug-2005
1002639443 1	140,204.00	142,108.02	01-Mar-2009	5.825%	OR - 100.00%	360	01-Sep-2005
1002645506 2	542,000.00	537,572.84	01-Apr-2008	7.500%	CA - 100.00%	360	01-Sep-2005
1002650928 1	153,850.00	149,501.46	01-Apr-2007	7.500%	FL - 85.00%	360	01-Sep-2005
1002655317 1	120,650.00	118,133.32	01-Jan-2007	8.625%	OH - 95.00%	360	01-Sep-2005
1002657128 1	153,200.00	151,507.93	01-Aug-2007	7.250%	FL - 99.42%	360	01-Sep-2005
1002657985 1	158,400.00	152,809.80	01-Dec-2007	7.750%	FL - 100.00%	360	01-Sep-2005
1002662041 1	167,000.00	166,024.87	01-May-2008	6.500%	FL - 72.61%	360	01-Sep-2005
1002666617 2	266,400.00	286,518.99	01-Dec-2008	6.500%	CA - 100.00%	360	01-Sep-2005
1002670201 2	356,000.00	353,351.74	01-Jul-2007	7.500%	FL - 100.00%	360	01-Sep-2005
1002679195 1	75,650.00	74,483.26	01-Sep-2006	9.275%	OH - 85.00%	360	01-Aug-2005
1002680352 1	80,000.00	77,347.56	01-Jan-2008	6.525%	IN - 80.00%	360	01-Sep-2005
1002684679 2	636,000.00	695,722.56	01-Dec-2008	6.500%	CA - 100.00%	360	01-Sep-2005
1002686150 1	144,800.00	141,042.11	01-May-2008	8.350%	FL - 89.94%	360	01-Sep-2005
1002687088 1	119,000.00	128,573.69	01-Aug-2008	9.750%	FL - 85.00%	360	01-Sep-2005
1002688274 2	163,200.00	170,863.15	01-Sep-2008	6.675%	MN - 100.00%	360	01-Sep-2005
1002690751 2	210,320.00	206,794.95	01-Nov-2008	7.250%	CA - 100.00%	360	01-Sep-2005
1002694864 2	456,000.00	456,000.00	01-Feb-2008	7.500%	MA - 100.00%	360	01-Sep-2005
1002705727 1	325,000.00	330,004.18	01-Jan-2009	6.500%	CA - 63.11%	360	01-Sep-2005
1002710659 1	279,000.00	278,794.00	01-Feb-2008	7.250%	CA - 90.00%	360	01-Sep-2005
1002721004 2	229,500.00	232,419.13	01-May-2008	6.750%	VA - 90.00%	360	01-Sep-2005
1002725331 2	675,000.00	673,865.11	01-May-2008	7.750%	CA - 90.00%	360	01-Sep-2005
1002726107 1	299,000.00	288,087.92	01-May-2008	7.250%	CA - 59.80%	360	01-Sep-2005
1002728891 1	58,900.00	57,420.69	01-Aug-2008	8.375%	IN - 95.00%	360	01-Sep-2005
1002733171 2	369,000.00	359,572.43	01-Dec-2005	7.650%	CA - 90.00%	360	01-Sep-2005
1002733199 2	237,000.00	225,531.40	01-Dec-2007	6.150%	CA - 84.64%	360	01-Sep-2005
1002736917 1	82,000.00	79,526.94	01-Apr-2008	7.500%	TX - 100.00%	360	01-Sep-2005
1002737088 1	123,250.00	120,308.81	01-Apr-2008	7.990%	NE - 100.00%	360	01-Sep-2005
1002737177 2	68,850.00	67,606.36	01-Jul-2007	8.675%	OH - 85.00%	360	01-Sep-2005
1002739932 2	202,500.00	200,132.29	01-Jun-2008	6.750%	IL - 90.00%	360	01-Sep-2005

July 27, 2009 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
1002748940 1	123,300.00	134,959.63	01-Oct-2008	7.250%	IN - 100.00%	360	01-Sep-2005
1002756093 1	127,500.00	134,670.81	01-Jan-2009	6.500%	FL - 85.00%	360	01-Sep-2005
1002797995 2	535,500.00	530,879.02	01-Sep-2007	7.750%	CA - 85.00%	360	01-Sep-2005
1002800348 2	50,000.00	49,305.02	01-Jun-2006	9.800%	TX - 66.67%	360	01-Sep-2005
1002802391 1	123,300.00	119,645.50	01-Nov-2007	7.500%	OH - 89.35%	360	01-Sep-2005
1002822351 1	292,000.00	289,466.44	01-Feb-2008	7.500%	WA - 100.00%	360	01-Sep-2005
1002825223 2	216,800.00	209,022.82	01-Feb-2008	6.750%	FL - 100.00%	360	01-Sep-2005
1002837899 1	100,000.00	96,494.88	01-Jan-2008	6.450%	IL - 100.00%	360	01-Sep-2005
1002840563 2	390,000.00	390,000.00	01-Nov-2008	7.750%	MD - 75.00%	360	01-Sep-2005
1002845817 1	121,600.00	120,769.81	01-Nov-2007	7.990%	FL - 95.00%	360	01-Sep-2005
1002853683 2	280,000.00	277,786.52	01-Mar-2008	7.850%	VA - 100.00%	360	01-Sep-2005
1002926034 1	91,200.00	89,692.12	01-Apr-2008	7.500%	IA - 100.00%	360	01-Sep-2005
1002933829 2	212,320.00	210,797.54	01-May-2007	7.750%	FL - 100.00%	360	01-Sep-2005
TOTAL	46,401,577.41	46,707,112.19					
TOTAL	60,969,727.41	62,022,510.03					

Prepayment Report

VOLUNTARY PREPAYMENTS

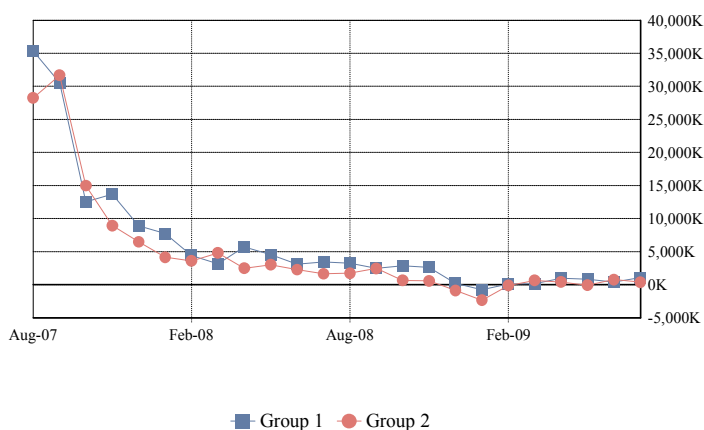
Current

	Group 2	Group 1	Total
Number of Paid in Full Loans	1	9	10
Number of Repurchased Loans	0	0	0
Total Number of Loans Prepaid in Full	1	9	10
Curtailments Amount	(1,163.57)	11,075.51	9,911.94
Paid in Full Balance	388,508.14	1,055,109.22	1,443,617.36
Repurchased Loans Balance	0.00	0.00	0.00
Total Prepayment Amount	387,344.57	1,066,184.73	1,453,529.30

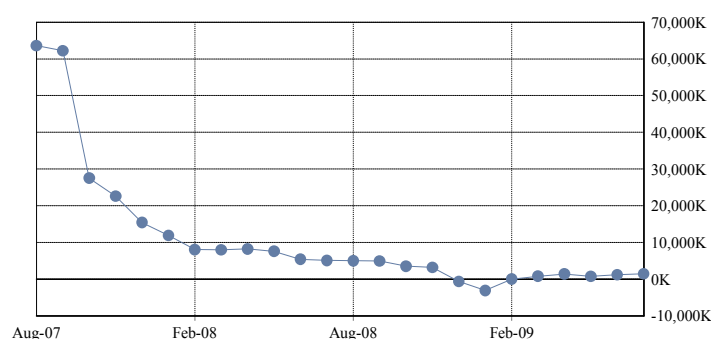
Cumulative

Number of Paid in Full Loans	1,819	3,777	5,596
Number of Repurchased Loans	14	28	42
Total Number of Loans Prepaid in Full	1,833	3,805	5,638
Paid in Full Balance	522,737,278.61	648,159,103.17	1,170,896,381.78
Repurchased Loans Balance	3,332,031.90	5,051,890.32	8,383,922.22
Curtailments Amount	(9,093,531.92)	(7,908,954.86)	(17,002,486.78)
Total Prepayment Amount	516,975,778.59	645,302,038.63	1,162,277,817.22

Total Prepayments by Groups



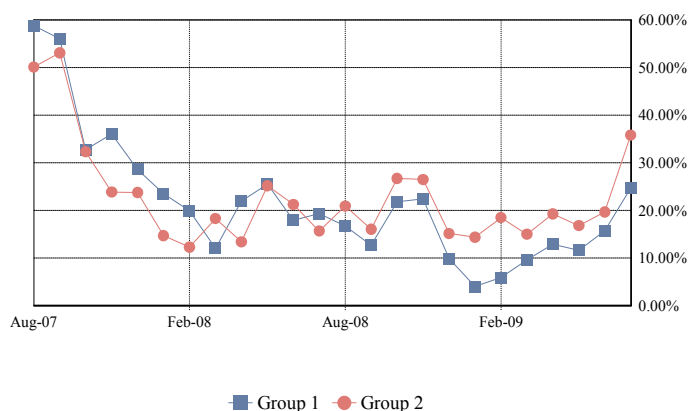
Total Prepayments



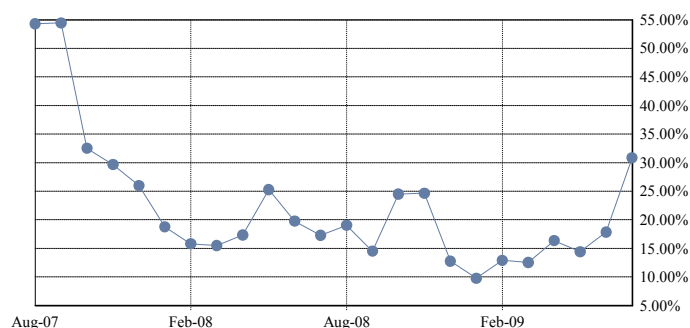
PREPAYMENTS RATES

	Group 2	Group 1	Total
SMM	3.62%	2.34%	3.03%
3 Months Avg SMM	2.32%	1.59%	1.98%
12 Months Avg SMM	1.91%	1.27%	1.61%
Avg SMM Since Cut-off	2.25%	2.54%	2.39%
CPR	35.79%	24.70%	30.83%
3 Months Avg CPR	24.56%	17.51%	21.35%
12 Months Avg CPR	20.62%	14.20%	17.73%
Avg CPR Since Cut-off	23.94%	26.53%	25.21%
PSA	596.43%	411.75%	513.90%
3 Months Avg PSA Approximation	409.30%	291.81%	355.91%
12 Months Avg PSA Approximation	343.62%	236.63%	295.56%
Avg PSA Since Cut-off Approximation	563.97%	623.70%	593.36%

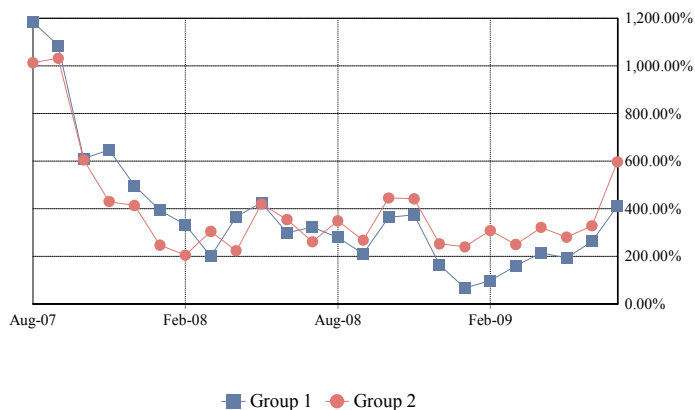
CPR by Groups



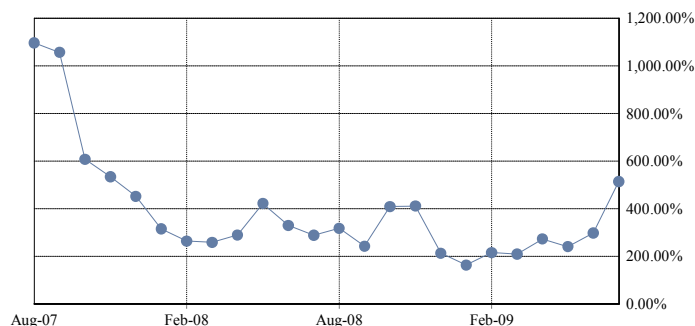
Total CPR



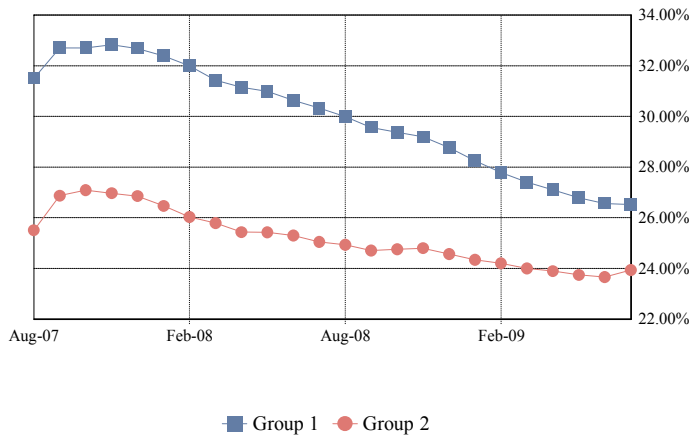
PSA by Groups



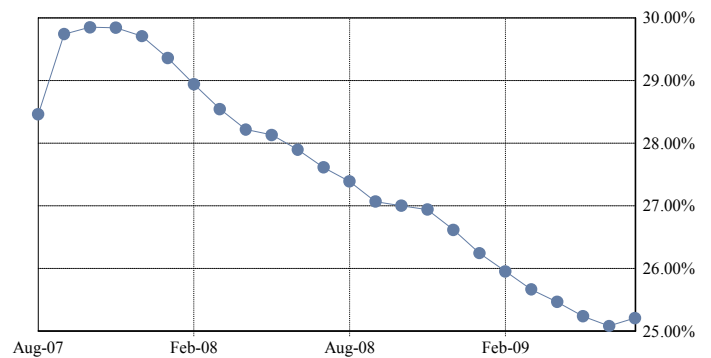
Total PSA



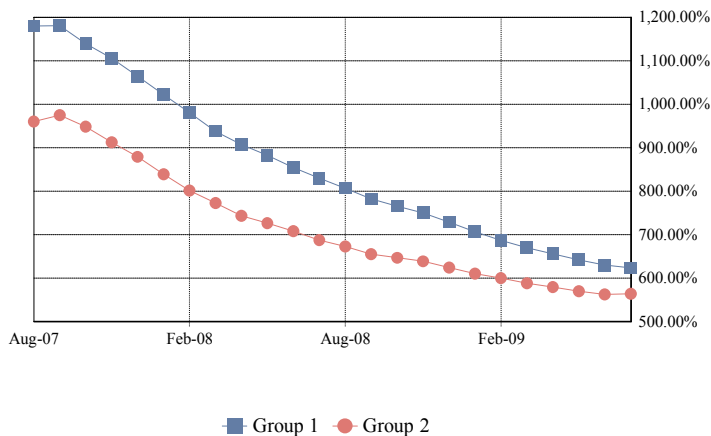
CPR Avg since Cut-Off by Groups



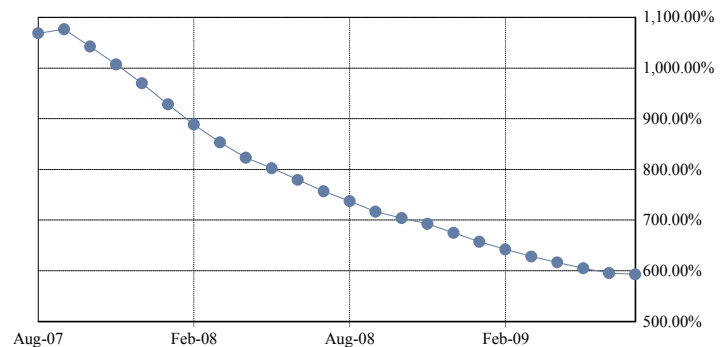
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): $(\text{Voluntary partial and full prepayments} + \text{Repurchases} + \text{Liquidation Balance}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR): $1 - (1 - \text{SMM})^{12}$

PSA Standard Prepayment Model: $\text{CPR} / (0.20\% \cdot \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month ($\text{AvgSMM}_{n,m}$): $1 - [(1 - \text{SMM}_n) \cdot (1 - \text{SMM}_{n+1}) \cdot \dots \cdot (1 - \text{SMM}_m)]^{1/\text{months in period } n,m}$

Average CPR over period between the nth month and mth month ($\text{AvgCPR}_{n,m}$): $1 - (1 - \text{AvgSMM}_{n,m})^{12}$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPR}_{n,m} / (0.20\% \cdot \text{Avg WAS}_{n,m})$

Average $\text{WAS}_{n,m}$: $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.

Dates correspond to distribution dates.



Prepayment Detail Report

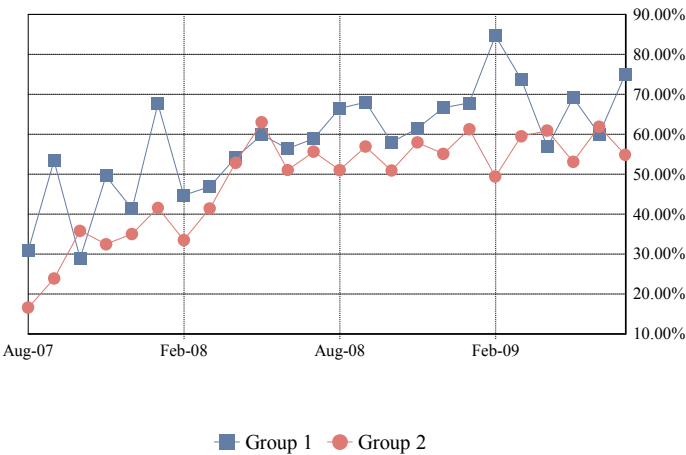
Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	First Payment Date
2165329 1		41,200.00	40,035.99	23-Jun-2009	9.655%	MN - 100.00%	Paid Off - 360	01-Aug-2005
1001086755 1		119,814.62	114,727.98	15-Jun-2009	7.300%	OH - 80.36%	Paid Off - 360	01-Jun-2005
1001233659 1		272,800.00	272,731.17	25-Jun-2009	7.375%	CO - 98.04%	Paid Off - 360	01-May-2005
1001443496 1		175,202.05	155,423.93	23-Jun-2009	6.000%	AR - 90.00%	Paid Off - 240	01-Jun-2005
1002173613 1		188,000.00	179,175.24	25-Jun-2009	6.750%	NY - 56.46%	Paid Off - 360	01-Aug-2005
1002287545 1		76,500.00	74,528.65	02-Jun-2009	7.250%	SD - 90.00%	Paid Off - 360	01-Aug-2005
1002435172 1		50,000.00	42,816.12	26-Jun-2009	9.150%	TN - 27.78%	Paid Off - 180	01-Sep-2005
1002464194 2		409,120.00	388,508.14	10-Jun-2009	6.250%	TX - 100.00%	Paid Off - 360	01-Aug-2005
1002533306 1		91,920.00	90,290.83	23-Jun-2009	5.750%	TX - 100.00%	Paid Off - 360	01-Aug-2005
1002746862 1		90,000.00	85,379.31	23-Jun-2009	6.000%	UT - 100.00%	Paid Off - 360	01-Sep-2005
TOTAL		1,514,556.67	1,443,617.36					

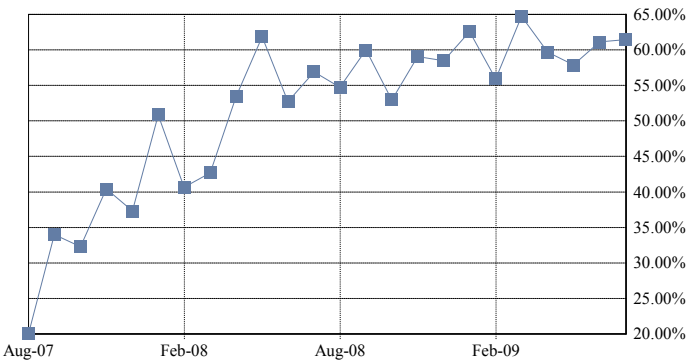
Realized Loss Report

COLLATERAL REALIZED LOSSES			
	Group 2	Group 1	Total
<u>Current</u>			
Number of Loans Liquidated	37	33	70
Collateral Principal Realized Loss/(Gain) Amount	6,896,574.87	4,638,596.50	11,535,171.37
Collateral Interest Realized Loss/(Gain) Amount	(15,853.63)	77,080.46	61,226.83
Net Liquidation Proceeds	5,690,693.66	1,480,434.32	7,171,127.98
Subsequent Recoveries	45,195.01	5,178.58	50,373.59
<u>Cumulative</u>			
Number of Loans Liquidated	607	593	1,200
Collateral Realized Loss/(Gain) Amount	74,275,003.15	46,738,277.24	121,013,280.39
Net Liquidation Proceeds	81,092,950.84	35,211,912.36	116,304,863.20
Cumulative Recoveries	277,935.06	217,664.99	495,600.05

Collateral Loss Severity Approximation by Groups



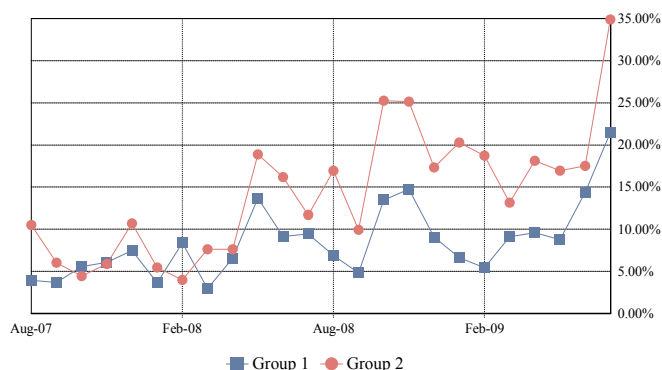
Collateral Loss Severity Approximation



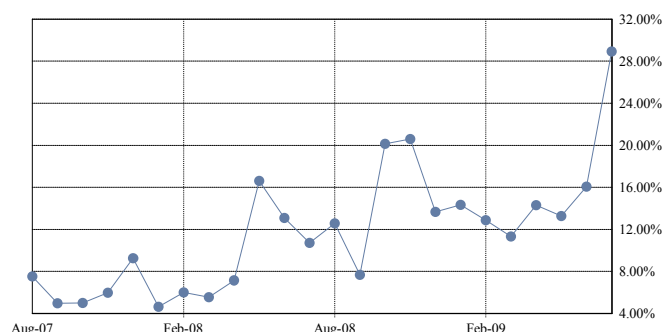
DEFAULT SPEEDS

	Group 2	Group 1	Total
MDR	3.51%	1.99%	2.81%
3 Months Avg MDR	2.22%	1.35%	1.81%
12 Months Avg MDR	1.82%	0.92%	1.41%
Avg MDR Since Cut-off	0.74%	0.44%	0.61%
CDR	34.89%	21.45%	28.93%
3 Months Avg CDR	23.60%	15.02%	19.72%
12 Months Avg CDR	19.78%	10.49%	15.65%
Avg CDR Since Cut-off	8.54%	5.20%	7.02%
SDA	5,815.62%	3,575.31%	4,821.67%
3 Months Avg SDA Approximation	3,932.78%	2,503.41%	3,285.96%
12 Months Avg SDA Approximation	3,296.24%	1,747.75%	2,608.04%
Avg SDA Since Cut-off Approximation	1,725.61%	1,045.91%	1,416.44%
Loss Severity Approximation for Current Period	54.86%	74.86%	61.46%
3 Months Avg Loss Severity Approximation	56.14%	69.01%	60.58%
12 Months Avg Loss Severity Approximation	55.72%	66.46%	58.91%
Avg Loss Severity Approximation Since Cut-off	47.39%	55.34%	50.13%

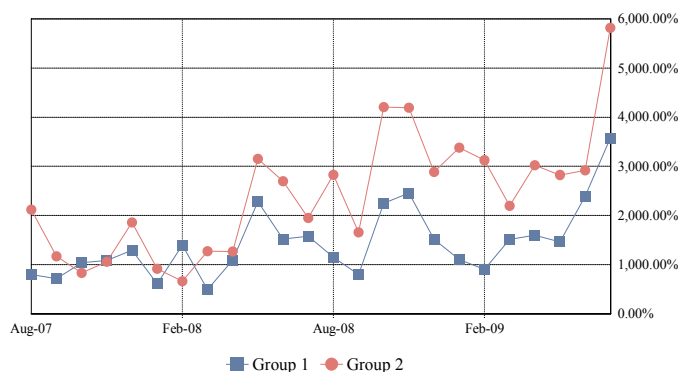
CDR by Groups



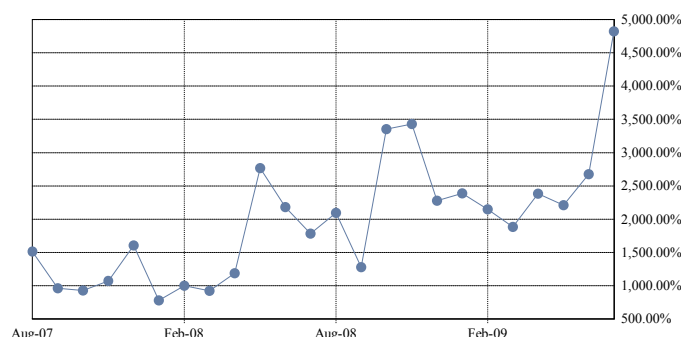
Total CDR



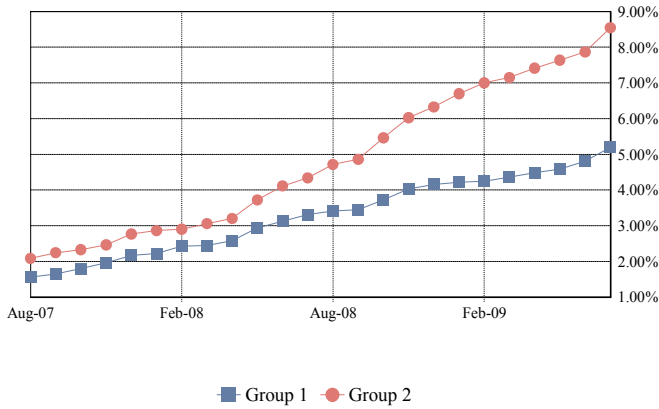
SDA by Groups



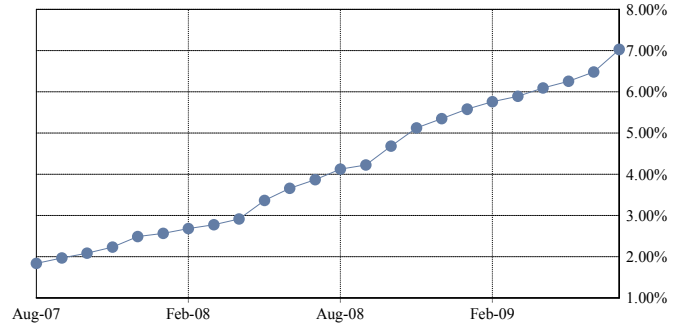
Total SDA



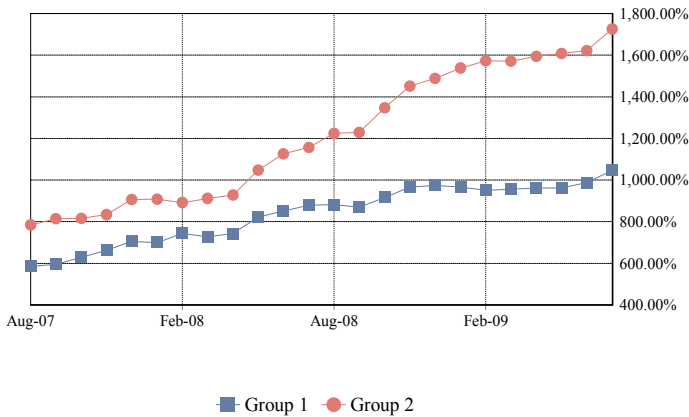
CDR Avg since Cut-Off by Groups



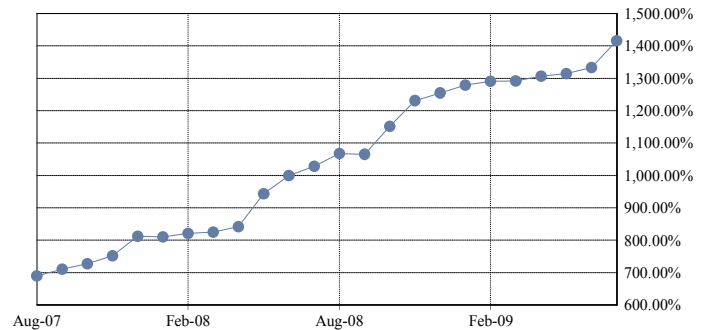
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02\%, \text{MAX}(0.03\%, \text{MIN}(30, \text{WAS}) * 0.02\% - 0.0095\% * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month (AvgMDRn,m): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{1/(\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month (AvgCDRn,m): $1 - ((1 - \text{AvgMDRn,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDRn,m} / \text{IF}(\text{Avg WASn,m} < 61, \text{MIN}(30, \text{Avg WASn,m}) * 0.02\%, \text{MAX}(0.03\%, \text{MIN}(30, \text{Avg WASn,m}) * 0.02\% - 0.0095\% * (\text{Avg WASn,m} - 60)))$

Average WASn,m: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.

Dates correspond to distribution dates.

Charged off or Partially Charged off Loans assumed to have a minimum 100% Loss Severity Percentage.

Realized Loss Detail Report

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
2164351 1		10.250%	AZ - 100.00%	360	41,686.20		42,189.30
1001196850 1		10.850%	MD - 74.94%	360	324,751.99		147,245.09
1001356259 1		6.500%	MA - 95.00%	360	478,109.83		220,217.70
1001524559 1		8.875%	MA - 90.00%	360	267,462.11		142,940.62
1001550627 1		8.650%	FL - 90.00%	360	214,618.04		180,098.05
1001801312 1		8.125%	CA - 100.00%	360	140,014.20		116,910.12
1001831968 1		8.225%	MI - 85.00%	360	203,635.61		188,308.34
1001942241 1		7.500%	MI - 95.00%	360	146,951.46		98,832.12
1002060049 1		9.750%	OH - 85.00%	360	119,758.32		104,745.64
1002164721 1		9.125%	FL - 90.00%	360	109,843.92		93,929.25
1002172669 1		8.150%	OR - 85.00%	360	200,880.82		65,144.53
1002410064 1		10.375%	CA - 100.00%	360	233,922.05		142,002.76
1002426048 1		9.450%	NH - 80.00%	360	203,714.38		172,222.50
1002510704 1		8.700%	FL - 90.00%	360	167,323.50		153,848.39
1002513541 1		8.350%	CA - 90.00%	360	357,271.53		330,888.45
1002532352 1		10.375%	MA - 90.00%	360	356,400.00		258,117.93
1002569278 1		7.950%	MN - 100.00%	360	135,999.98		80,386.80
1002569722 1		7.875%	MI - 100.00%	360	75,525.43		81,277.11
1002594106 1		8.490%	CA - 100.00%	360	182,022.03		172,343.55
1002597498 1		10.500%	CT - 84.44%	360	148,758.57		118,961.85
1002598969 1		6.150%	CA - 85.00%	360	344,249.78		324,702.66
1002616556 1		8.500%	MD - 100.00%	360	112,539.36		56,039.38
1002639096 1		5.990%	CA - 62.98%	360	142,369.66		118,665.71
1002645855 1		7.100%	WI - 95.00%	360	138,850.83		135,522.21
1002661710 1		6.350%	MI - 100.00%	360	131,536.80		128,449.85
1002676429 1		9.900%	CA - 85.00%	360	351,513.35		265,888.72
1002682939 1		7.875%	OH - 80.00%	360	66,508.34		82,210.74
1002736766 1		7.150%	MI - 85.00%	360	108,019.05		109,601.66
1002739665 1		7.450%	PA - 89.00%	360	87,102.49		119,520.22
1002761817 1		9.000%	CA - 80.00%	360	294,130.13		251,228.28
1002795309 1		9.000%	PA - 100.00%	360	73,665.00		50,208.23
1002811407 1		10.300%	PA - 80.00%	360	143,209.51		83,744.98
1002854977 1		10.250%	TN - 100.00%	360	93,767.01		58,161.28
2129257 1			FL - 80.00%	360		Revision	39.00
2135119 1			LA - 65.00%	360		Revision	483.71
2145082 1			CA - 79.66%	360		Revision	111.94
2149131 1			OH - 75.00%	300		Revision	3,193.34
2153676 1			MO - 100.00%	360		Revision	78.26
2167884 1			TX - 95.00%	360		Revision	288.78
1001357329 1			OH - 83.50%	360		Revision	(1,860.00)
1001451128 1			FL - 85.00%	360		Revision	65.67
1001793811 1			CA - 90.00%	360		Revision	2.65
1001901099 1			PA - 80.00%	360		Revision	(550.19)
1002073099 1			MI - 85.00%	360		Revision	(100.45)
1002141364 1			MI - 100.00%	360		Revision	322.11
1002176451 1			IL - 90.00%	360		Revision	121.98
1002220411 1			CA - 66.94%	360		Revision	1,545.09
1002225844 1			TX - 85.00%	360		Revision	89.25
1002250067 1			CA - 100.00%	360		Revision	96.95
1002290443 1			MI - 100.00%	360		Revision	53.40

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
1002313446	1		CA - 60.39%	360		Revision	128.56
1002340746	1		AZ - 100.00%	360		Revision	125.00
1002363123	1		AZ - 100.00%	360		Revision	874.67
1002363221	1		AL - 95.00%	360		Revision	3,058.56
1002390629	1		GA - 95.00%	360		Revision	110.36
1002395223	1		IL - 80.00%	360		Revision	2,045.10
1002397980	1		AZ - 70.00%	360		Revision	1,296.61
1002415862	1		CA - 70.00%	360		Revision	(20.00)
1002418066	1		LA - 85.00%	360		Revision	1,183.76
1002435494	1		CA - 88.18%	360		Revision	(67.68)
1002436313	1		CA - 77.43%	360		Revision	1,554.65
1002489685	1		OK - 100.00%	360		Revision	19.92
1002497408	1		NY - 95.00%	360		Revision	269.68
1002499246	1		CA - 95.00%	360		Revision	341.09
1002512695	1		NH - 100.00%	360		Revision	1,318.95
1002543420	1		CO - 95.00%	360		Revision	2,018.05
1002546524	1		CA - 100.00%	360		Revision	391.11
1002557183	1		OH - 90.00%	360		Revision	(45.50)
1002575813	1		OH - 90.00%	360		Revision	(63.50)
1002578035	1		IN - 100.00%	360		Revision	(182.27)
1002578829	1		WI - 100.00%	360		Revision	76.92
1002592279	1		FL - 100.00%	360		Revision	227.65
1002602419	1		AZ - 100.00%	360		Revision	388.78
1002622790	1		CA - 80.00%	360		Revision	52.34
1002627063	1		MN - 95.00%	360		Revision	114.99
1002643722	1		CA - 90.00%	360		Revision	404.33
1002686588	1		IN - 100.00%	360		Revision	(360.00)
1002699039	1		CA - 82.99%	360		Revision	263.65
1002785178	1		CA - 100.00%	360		Revision	(120.00)
1002805361	1		CA - 90.00%	360		Revision	108.15
1002811345	1		CA - 94.46%	360		Revision	30.09
1002813735	1		AZ - 75.00%	360		Revision	1,101.37
1002820834	1		IL - 90.00%	360		Revision	389.91
1002844006	1		AZ - 89.75%	360		Revision	1,845.71
1002917400	1		OH - 95.00%	360		Revision	(1,808.99)
1002925133	1		OH - 95.00%	360		Revision	69.43
2171290	2	6.150%	WA - 95.00%	360	223,526.19		34,664.22
1001490103	2	7.150%	NV - 100.00%	360	229,624.42		128,427.19
1001503732	2	10.725%	NV - 100.00%	360	160,257.79		112,051.65
1001717226	2	8.750%	CA - 100.00%	360	224,941.63		198,387.97
1001750340	2	9.200%	CA - 100.00%	360	201,644.21		184,376.07
1001945630	2	8.450%	CO - 90.00%	360	140,503.92		42,367.34
1002179430	2	7.600%	CA - 100.00%	360	258,966.74		159,931.38
1002318977	2	8.650%	CA - 100.00%	360	289,738.13		273,831.52
1002324853	2	9.800%	FL - 100.00%	360	239,200.00		217,070.67
1002341530	2	8.875%	FL - 95.00%	360	248,427.28		217,241.15
1002431256	2	10.250%	NY - 100.00%	360	241,310.99		72,839.35
1002484868	2	8.750%	CA - 100.00%	360	293,260.24		252,834.09
1002489845	2	6.500%	CA - 100.00%	360	502,443.80		223,080.26
1002489890	2	8.250%	CA - 100.00%	360	494,804.70		189,995.63
1002500939	2	6.990%	CA - 100.00%	360	333,755.61		153,346.86

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
1002534485 2		8.750%	CA - 100.00%	360	302,197.45		131,574.75
1002537311 2		8.625%	CA - 100.00%	360	735,200.00		252,065.72
1002549932 2		8.890%	CA - 100.00%	360	533,026.68		232,044.73
1002569928 2		8.990%	CA - 100.00%	360	366,048.04		167,706.10
1002570060 2		8.125%	FL - 90.00%	360	514,349.17		221,093.31
1002570453 2		9.125%	CA - 100.00%	360	459,977.31		198,993.66
1002572576 2		9.750%	CA - 100.00%	360	241,624.89		210,620.66
1002593018 2		8.750%	CA - 100.00%	360	476,000.00		415,387.20
1002607110 2		8.875%	CA - 100.00%	360	289,470.87		212,782.58
1002607833 2		8.875%	IL - 100.00%	360	316,279.43		243,846.87
1002624191 2		10.175%	CA - 85.00%	360	759,989.74		294,525.72
1002627964 2		8.875%	FL - 100.00%	360	183,846.34		159,135.97
1002639522 2		8.875%	NV - 100.00%	360	202,778.32		98,079.52
1002648727 2		9.625%	CA - 100.00%	360	345,907.98		289,616.26
1002659698 2		8.875%	CA - 100.00%	360	237,871.17		165,219.95
1002681823 2		7.500%	CA - 100.00%	360	599,828.41		157,651.38
1002692802 2		10.000%	CA - 100.00%	360	445,226.90		204,516.23
1002704372 2		8.625%	MN - 90.00%	360	161,361.18		76,511.55
1002720817 2		9.500%	CA - 100.00%	360	240,604.39		169,163.45
1002770139 2		9.250%	CA - 100.00%	360	338,122.38		194,428.02
1002781840 2		9.000%	CA - 100.00%	360	467,298.95		140,689.18
1002869658 2		8.750%	FL - 80.00%	360	271,999.65		200,476.71
1001311921 2			NY - 100.00%	360		Revision	(240.00)
1001321661 2			NY - 100.00%	360		Revision	(120.00)
1001416097 2			CA - 95.00%	360		Revision	42.86
1001568477 2			TN - 100.00%	360		Revision	(35,044.10)
1001613034 2			CA - 99.99%	360		Revision	221.45
1001764228 2			NV - 100.00%	360		Revision	269.71
1002134960 2			CA - 100.00%	360		Revision	(300.00)
1002194495 2			CA - 100.00%	360		Revision	2,824.36
1002288919 2			CA - 100.00%	360		Revision	84.29
1002299890 2			CA - 85.00%	360		Revision	(603.41)
1002307845 2			OH - 90.00%	360		Revision	(572.65)
1002317825 2			CA - 100.00%	360		Revision	779.74
1002327538 2			CA - 100.00%	360		Revision	495.54
1002348686 2			CA - 100.00%	360		Revision	(224.66)
1002407149 2			CA - 100.00%	360		Revision	(473.52)
1002451732 2			CA - 100.00%	360		Revision	(237.74)
1002452296 2			CA - 100.00%	360		Revision	(2,179.20)
1002478884 2			FL - 100.00%	360		Revision	(900.00)
1002481781 2			CO - 100.00%	360		Revision	1,600.21
1002497818 2			FL - 90.00%	360		Revision	780.15
1002498639 2			CA - 100.00%	360		Revision	94.96
1002498817 2			CA - 90.00%	360		Revision	290.49
1002510615 2			CA - 100.00%	360		Revision	215.54
1002515380 2			CA - 100.00%	360		Revision	461.01
1002517075 2			CA - 100.00%	360		Revision	476.78
1002518252 2			CA - 100.00%	360		Revision	300.61
1002518715 2			CA - 100.00%	360		Revision	26.41
1002519885 2			CA - 100.00%	360		Revision	565.48
1002527242 2			VA - 85.00%	360		Revision	206.28

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
1002532316	2		AZ - 100.00%	360		Revision	267.00
1002552268	2		MA - 90.00%	360		Revision	761.97
1002568778	2		CA - 89.00%	360		Revision	84.78
1002574191	2		NV - 100.00%	360		Revision	(1,250.00)
1002575449	2		MN - 100.00%	360		Revision	417.50
1002577802	2		CA - 100.00%	360		Revision	13.97
1002578810	2		CA - 95.00%	360		Revision	172.06
1002581931	2		CA - 100.00%	360		Revision	939.17
1002583163	2		CA - 100.00%	360		Revision	49.18
1002590958	2		CA - 90.00%	360		Revision	3,388.89
1002592705	2		CA - 100.00%	360		Revision	135.40
1002601786	2		CA - 100.00%	360		Revision	955.27
1002604783	2		CA - 100.00%	360		Revision	35.20
1002607012	2		CA - 100.00%	360		Revision	(1,018.90)
1002612916	2		CA - 100.00%	360		Revision	82.85
1002618803	2		CA - 100.00%	360		Revision	2.65
1002621997	2		CA - 100.00%	360		Revision	298.13
1002636650	2		CA - 100.00%	360		Revision	(355.70)
1002642180	2		CA - 100.00%	360		Revision	(122.68)
1002646925	2		CA - 100.00%	360		Revision	176.50
1002647050	2		CA - 100.00%	360		Revision	185.87
1002660203	2		CA - 100.00%	360		Revision	2,541.76
1002674207	2		CA - 100.00%	360		Revision	(334.28)
1002707761	2		CA - 100.00%	360		Revision	3,414.77
1002729417	2		CA - 95.00%	360		Revision	(540.62)
1002765573	2		WA - 100.00%	360		Revision	3,094.36
1002766153	2		MN - 100.00%	360		Revision	875.00
1002769695	2		CA - 100.00%	360		Revision	(132.89)
1002771487	2		CA - 100.00%	360		Revision	9.01
1002785258	2		CA - 100.00%	360		Revision	22.27
1002792981	2		CA - 100.00%	360		Revision	698.12
1002814949	2		TX - 100.00%	360		Revision	326.49
1002819105	2		CA - 100.00%	360		Revision	138.93
1002849127	2		CA - 100.00%	360		Revision	262.81
1002875419	2		CA - 100.00%	360		Revision	(544.66)
1002897949	2		CA - 100.00%	360		Revision	255.60
TOTAL					18,767,526.18		11,596,398.20



Triggers and Adj. Cert. Report

TRIGGER EVENTS

	Group 2	Group 1	Total
Has a Stepdown Date Occurred? (0=No,1=Yes)			1
b) Does a Loss Trigger Event Exists (0=No,1=Yes)			1
a) Does a Delinquency Trigger Event Exists (0=No,1=Yes)			1
Rolling 3-Mon. Delinquency Rate			34.129647%
37% of Credit Enhancement %			23.374735%
Cumulative Loss %			5.817303%
Applicable Loss %			4.833333%
Has Master Servicer Termination Test failed (0=No,1=Yes)			1

ADJUSTABLE RATE CERTIFICATE INFORMATION

SPACE INTENTIONALLY LEFT BLANK

ADDITIONAL INFORMATION

	Group 2	Group 1	Total
Current LIBOR Rate			0.313750%
Next LIBOR Rate			0.285000%
Bankruptcy Losses	178.33	155.00	333.33
Cap Contract Payment Due			0.00
Cap Contract Payment Received			0.00

ADDITIONAL CERTIFICATE REPORT						
CLASS	Next Pass Through Rate					
A-1	0.54500%					
A-2A	0.39500%					
A-2B	0.55500%					
A-2C	0.65500%					
M-1	0.76500%					
M-2	0.79500%					
M-3	0.83500%					
M-4	0.91500%					
M-5	0.96500%					
M-6	1.03500%					
M-7	1.48500%					
M-8	1.58500%					
M-9	2.08500%					
M-10	3.03500%					
TRUST	0.00000%					

