

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

24-Mar-2009 8:08:15AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	81375WJB3	03/24/2009	0.81125 %	131,669,172.76	83,079.59	2,831,045.56	0.00	128,838,127.20	2,914,125.15	0.00
A-2A	81375WJC1	03/24/2009	0.54375 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	81375WJD9	03/24/2009	0.67375 %	2,040,530.35	1,069.29	1,444,416.55	0.00	596,113.79	1,445,485.84	0.00
A-2C	81375WJE7	03/24/2009	0.77375 %	55,476,000.00	33,385.76	0.00	0.00	55,476,000.00	33,385.76	0.00
M-1	81375WJF4	03/24/2009	0.84375 %	39,681,000.00	26,040.66	0.00	0.00	39,681,000.00	26,040.66	0.00
M-2	81375WJG2	03/24/2009	0.86375 %	35,901,000.00	24,118.49	0.00	0.00	35,901,000.00	24,118.49	0.00
M-3	81375WJH0	03/24/2009	0.88375 %	19,525,000.00	13,420.73	0.00	0.00	19,525,000.00	13,420.73	0.00
M-4	81375WJJ6	03/24/2009	1.02375 %	17,636,000.00	14,042.67	0.00	0.00	17,636,000.00	14,042.67	0.00
M-5	81375WJK3	03/24/2009	1.06375 %	15,746,000.00	13,027.63	0.00	0.00	15,746,000.00	13,027.63	0.00
M-6	81375WJL1	03/24/2009	1.14375 %	12,597,000.00	11,206.08	0.00	0.00	12,597,000.00	11,206.08	0.00
B-1	81375WJM9	03/24/2009	1.67375 %	11,967,000.00	15,578.71	0.00	0.00	11,967,000.00	15,578.71	0.00
B-2	81375WJN7	03/24/2009	1.87375 %	11,337,000.00	16,522.10	0.00	0.00	11,337,000.00	16,522.10	0.00
B-3	81375WJP2	03/24/2009	2.37375 %	12,597,000.00	23,257.21	0.00	0.00	12,597,000.00	23,257.21	0.00
X	SAB06OP1X	02/27/2009	0.00000 %	31,798,572.79	0.00	0.00	0.00	30,849,848.84	0.00	0.00
P	SAB06OP1P	02/27/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	SAB06OP1R	02/27/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				397,971,275.90	274,748.92	4,275,462.11	0.00	392,747,089.83	4,550,211.03	0.00

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	131,669,172.76	0.00	2,831,045.56	0.00	0.00	2,831,045.56	128,838,127.20	0.16117055	2,831,045.56
A-2A	130,061,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2B	55,586,000.00	2,040,530.35	0.00	1,444,416.55	0.00	0.00	1,444,416.55	596,113.79	0.01072417	1,444,416.55
A-2C	55,476,000.00	55,476,000.00	0.00	0.00	0.00	0.00	0.00	55,476,000.00	1.00000000	0.00
M-1	39,681,000.00	39,681,000.00	0.00	0.00	0.00	0.00	0.00	39,681,000.00	1.00000000	0.00
M-2	35,901,000.00	35,901,000.00	0.00	0.00	0.00	0.00	0.00	35,901,000.00	1.00000000	0.00
M-3	19,525,000.00	19,525,000.00	0.00	0.00	0.00	0.00	0.00	19,525,000.00	1.00000000	0.00
M-4	17,636,000.00	17,636,000.00	0.00	0.00	0.00	0.00	0.00	17,636,000.00	1.00000000	0.00
M-5	15,746,000.00	15,746,000.00	0.00	0.00	0.00	0.00	0.00	15,746,000.00	1.00000000	0.00
M-6	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
B-1	11,967,000.00	11,967,000.00	0.00	0.00	0.00	0.00	0.00	11,967,000.00	1.00000000	0.00
B-2	11,337,000.00	11,337,000.00	0.00	0.00	0.00	0.00	0.00	11,337,000.00	1.00000000	0.00
B-3	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
X	42,200,972.00	31,798,572.79	0.00	0.00	0.00	0.00	0.00	30,849,848.84	0.73102223	0.00
P	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,259,700,972.01	397,971,275.90	0.00	4,275,462.11	0.00	0.00	4,275,462.11	392,747,089.83	0.31177803	4,275,462.11

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	164.71205889	0.00000000	3.54150735	0.00000000	0.00000000	3.54150735	161.17055155	0.16117055	3.54150735
A-2A	130,061,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	36.70942953	0.00000000	25.98525798	0.00000000	0.00000000	25.98525798	10.72417137	0.01072417	25.98525798
A-2C	55,476,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-1	39,681,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	35,901,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	19,525,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	17,636,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	15,746,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-1	11,967,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-2	11,337,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-3	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
X	42,200,972.00	753.50332665	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	731.02223427	0.73102223	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes are per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	02/25/09 - 03/24/09	28	0.81125 %	131,669,172.76	83,079.59	0.00	0.00	0.00	83,079.59	0.00	128,838,127.20
A-2A	N/A	N/A	0.54375 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	02/25/09 - 03/24/09	28	0.67375 %	2,040,530.35	1,069.29	0.00	0.00	0.00	1,069.29	0.00	596,113.79
A-2C	02/25/09 - 03/24/09	28	0.77375 %	55,476,000.00	33,385.76	0.00	0.00	0.00	33,385.76	0.00	55,476,000.00
M-1	02/25/09 - 03/24/09	28	0.84375 %	39,681,000.00	26,040.66	0.00	0.00	0.00	26,040.66	0.00	39,681,000.00
M-2	02/25/09 - 03/24/09	28	0.86375 %	35,901,000.00	24,118.49	0.00	0.00	0.00	24,118.49	0.00	35,901,000.00
M-3	02/25/09 - 03/24/09	28	0.88375 %	19,525,000.00	13,420.73	0.00	0.00	0.00	13,420.73	0.00	19,525,000.00
M-4	02/25/09 - 03/24/09	28	1.02375 %	17,636,000.00	14,042.67	0.00	0.00	0.00	14,042.67	0.00	17,636,000.00
M-5	02/25/09 - 03/24/09	28	1.06375 %	15,746,000.00	13,027.63	0.00	0.00	0.00	13,027.63	0.00	15,746,000.00
M-6	02/25/09 - 03/24/09	28	1.14375 %	12,597,000.00	11,206.08	0.00	0.00	0.00	11,206.08	0.00	12,597,000.00
B-1	02/25/09 - 03/24/09	28	1.67375 %	11,967,000.00	15,578.71	0.00	0.00	0.00	15,578.71	0.00	11,967,000.00
B-2	02/25/09 - 03/24/09	28	1.87375 %	11,337,000.00	16,522.10	0.00	0.00	0.00	16,522.10	0.00	11,337,000.00
B-3	02/25/09 - 03/24/09	28	2.37375 %	12,597,000.00	23,257.21	0.00	0.00	0.00	23,257.21	0.00	12,597,000.00
X	N/A	N/A	0.00000 %	397,971,275.89	0.00	0.00	0.00	0.00	0.00	0.00	392,747,089.83
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					274,748.92	0.00	0.00	0.00	274,748.92	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	799,390,000.00	0.81125 %	164.71205889	0.10392873	0.00000000	0.00000000	0.00000000	0.10392873	0.00000000	161.17055155
A-2A	130,061,000.00	0.54375 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	0.67375 %	36.70942953	0.01923668	0.00000000	0.00000000	0.00000000	0.01923668	0.00000000	10.72417137
A-2C	55,476,000.00	0.77375 %	1000.00000000	0.60180547	0.00000000	0.00000000	0.00000000	0.60180547	0.00000000	1000.00000000
M-1	39,681,000.00	0.84375 %	1000.00000000	0.65625009	0.00000000	0.00000000	0.00000000	0.65625009	0.00000000	1000.00000000
M-2	35,901,000.00	0.86375 %	1000.00000000	0.67180552	0.00000000	0.00000000	0.00000000	0.67180552	0.00000000	1000.00000000
M-3	19,525,000.00	0.88375 %	1000.00000000	0.68736133	0.00000000	0.00000000	0.00000000	0.68736133	0.00000000	1000.00000000
M-4	17,636,000.00	1.02375 %	1000.00000000	0.79625028	0.00000000	0.00000000	0.00000000	0.79625028	0.00000000	1000.00000000
M-5	15,746,000.00	1.06375 %	1000.00000000	0.82736123	0.00000000	0.00000000	0.00000000	0.82736123	0.00000000	1000.00000000
M-6	12,597,000.00	1.14375 %	1000.00000000	0.88958323	0.00000000	0.00000000	0.00000000	0.88958323	0.00000000	1000.00000000
B-1	11,967,000.00	1.67375 %	1000.00000000	1.30180580	0.00000000	0.00000000	0.00000000	1.30180580	0.00000000	1000.00000000
B-2	11,337,000.00	1.87375 %	1000.00000000	1.45736085	0.00000000	0.00000000	0.00000000	1.45736085	0.00000000	1000.00000000
B-3	12,597,000.00	2.37375 %	1000.00000000	1.84624990	0.00000000	0.00000000	0.00000000	1.84624990	0.00000000	1000.00000000
X	42,200,972.00	0.00000 %	9430.38174310	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	9306.58871625
P	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes are per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	7,558,435.18
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	982,310.53
Gains & Subsequent Recoveries (Realized Losses)	(2,398,359.58)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	6,142,386.13
Withdrawals	
Swap Payments	118,795.59
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,018,763.81
Total Administration Fees	454,615.70
Payment of Interest and Principal	4,550,211.03
Total Withdrawals (Pool Distribution Amount)	6,142,386.13
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	215,567.78
Loan Performance Advisor Fee - Officetiger Global	4,950.37
PMI Insurer Fee - Radian Guaranty Inc.	233,434.27
Trustee Fee - Wells Fargo Bank, N.A.	663.28
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	454,615.70

*Servicer Payees include: AMERICAN HOME MORTGAGE SERVICING, INC.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Basis Risk Reserve Fund	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Class B Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Class M Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	12,182.87	130,978.46	(118,795.59)	

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Distribution Date: 25-Mar-2009

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Collateral Statement

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	6.974941	6.879700	6.950196
Weighted Average Net Rate	6.324941	6.229700	6.300196
Weighted Average Pass-Through Rate	5.569557	5.607428	5.579397
Weighted Average Remaining Term	314	315	315
Principal and Interest Constant	1,963,610.04	669,260.30	2,632,870.34
Beginning Loan Count	1,898	344	2,242
Loans Paid in Full	24	6	30
Ending Loan Count	1,874	338	2,212
Beginning Scheduled Balance	294,572,320.98	103,398,954.91	397,971,275.89
Ending Scheduled Balance	291,234,667.04	101,512,422.79	392,747,089.83
Actual Ending Collateral Balance	291,882,819.65	101,674,149.72	393,556,969.37
Scheduled Principal	251,422.83	76,465.51	327,888.34
Unscheduled Principal	3,086,231.11	1,810,066.61	4,896,297.72
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	1,712,187.21	592,794.79	2,304,982.00
Servicing Fees	159,560.01	56,007.77	215,567.78
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	490.95	172.33	663.28
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	184,938.44	53,446.20	238,384.64
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	1,367,197.81	483,168.49	1,850,366.30
Realized Loss Amount	1,470,750.26	927,609.32	2,398,359.58
Cumulative Realized Loss	28,130,228.86	12,300,303.34	40,430,532.20
Percentage of Cumulative Losses	2.9067	4.2136	3.2095
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

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Additional Reporting - Deal Level

Cash Reporting	
Total Monthly Excess Spread	1,437,054.89
Hurricane Property Inspections	0.00
Mortgage Insurance Refund	0.00
Misc Bond Adjustment	-7,186.11
Soldiers & Sailors	0.00
Adjustment for Non Advancing Interest	0.00
Informational Reporting	
Excess Liquidation Proceeds	1,160.53
Interest Losses	13,741.27
Miscellaneous Reporting	
Credit Enhancement Percentage	53.160311%
LIBOR	0.473750%
Swap LIBOR	0.473750%
Structural Reporting	
Extra Principal Distribution Amount	1,437,054.89
Subordinated Amount	30,849,848.84
Subordinated Increase Amount	1,437,054.89
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	11,350,133.72
Specified Subordinated Amount	42,199,982.55
Trigger Event Reporting	
Stepdown Date	YES
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	2.154167%
Calculated Value	3.180580%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	21.755072%
Calculated Value	27.747205%
Trigger Event	
Trigger Result	Fail

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

24-Mar-2009 8:08:15AM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance
			0-29 Days	12	2,205,567.49	0-29 Days	4	1,380,486.20	0-29 Days	0	0.00	0-29 Days	16	3,586,053.69
30 Days	105	18,130,357.75	30 Days	5	1,005,093.53	30 Days	0	0.00	30 Days	0	0.00	30 Days	110	19,135,451.28
60 Days	32	6,491,222.45	60 Days	3	347,052.88	60 Days	19	2,976,386.86	60 Days	0	0.00	60 Days	54	9,814,662.19
90 Days	28	6,123,816.13	90 Days	5	571,542.97	90 Days	21	3,581,571.97	90 Days	0	0.00	90 Days	54	10,276,931.07
120 Days	12	3,214,866.58	120 Days	6	1,059,451.48	120 Days	20	3,851,288.41	120 Days	1	51,540.18	120 Days	39	8,177,146.65
150 Days	4	838,358.88	150 Days	7	1,378,214.73	150 Days	14	2,592,921.87	150 Days	1	233,013.27	150 Days	26	5,042,508.75
180+ Days	22	4,710,279.43	180+ Days	45	7,026,497.62	180+ Days	168	33,463,393.35	180+ Days	130	26,527,484.47	180+ Days	365	71,727,654.87
203		39,508,901.22	83		13,593,420.70	246		47,846,048.66	132		26,812,037.92	664		127,760,408.50
No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance
			0-29 Days	0.542495 %	0.560419 %	0-29 Days	0.180832 %	0.350772 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.723327 %	0.911190 %
30 Days	4.746835 %	4.606794 %	30 Days	0.226040 %	0.255387 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	4.972875 %	4.862181 %
60 Days	1.446655 %	1.649373 %	60 Days	0.135624 %	0.088184 %	60 Days	0.858951 %	0.756279 %	60 Days	0.000000 %	0.000000 %	60 Days	2.441230 %	2.493835 %
90 Days	1.265823 %	1.556018 %	90 Days	0.226040 %	0.145225 %	90 Days	0.949367 %	0.910052 %	90 Days	0.000000 %	0.000000 %	90 Days	2.441230 %	2.611294 %
120 Days	0.542495 %	0.816875 %	120 Days	0.271248 %	0.269199 %	120 Days	0.904159 %	0.978585 %	120 Days	0.045208 %	0.013096 %	120 Days	1.763110 %	2.077754 %
150 Days	0.180832 %	0.213021 %	150 Days	0.316456 %	0.350194 %	150 Days	0.632911 %	0.658843 %	150 Days	0.045208 %	0.059207 %	150 Days	1.175407 %	1.281265 %
180+ Days	0.994575 %	1.196848 %	180+ Days	2.034358 %	1.785383 %	180+ Days	7.594937 %	8.502808 %	180+ Days	5.877034 %	6.740443 %	180+ Days	16.500904 %	18.225482 %
9.177215 %		10.038928 %	3.752260 %		3.453991 %	11.121157 %		12.157337 %	5.967450 %		6.812746 %	30.018083 %		32.463002 %

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

982,310.53

Securitized Asset Backed Receivables LLC Trust
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Series 2006-OP1

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180+ Delinquency Summary

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	36	7,358,275.49	1.870
210 - 239	25	4,241,475.86	1.078
240 - 269	23	2,855,876.35	0.726
270 - 299	19	3,484,775.89	0.885
300 - 329	15	3,433,538.42	0.872
330 - 359	15	4,328,371.80	1.100
360 - 389	21	4,115,150.35	1.046
390 - 419	27	5,312,561.07	1.350
420 - 449	17	2,852,556.35	0.725
450 - 479	20	4,431,909.80	1.126
480 - 509	17	4,067,645.67	1.034
510 - 539	25	5,375,898.16	1.366
540 - 569	15	2,453,289.44	0.623
570 - 599	17	3,348,660.29	0.851
600 - 629	14	2,351,578.83	0.598
630 - 659	8	1,653,823.93	0.420
660 - 689	14	3,297,200.16	0.838
690 - 719	8	1,394,565.87	0.354
720 - 749	6	968,982.97	0.246
750 - 779	3	597,142.37	0.152
780 - 809	4	663,655.55	0.169
810 - 839	6	1,730,448.21	0.440
840 - 869	2	296,534.11	0.075
870 - 899	1	66,333.82	0.017
930 - 959	1	72,444.06	0.018
960 - 989	1	186,775.81	0.047
990 - 1019	3	273,554.03	0.070
1020 - 1049	1	401,077.47	0.102
1110 - 1139	1	113,552.74	0.029
Total	365	71,727,654.87	18.227

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

24-Mar-2009 8:08:15AM

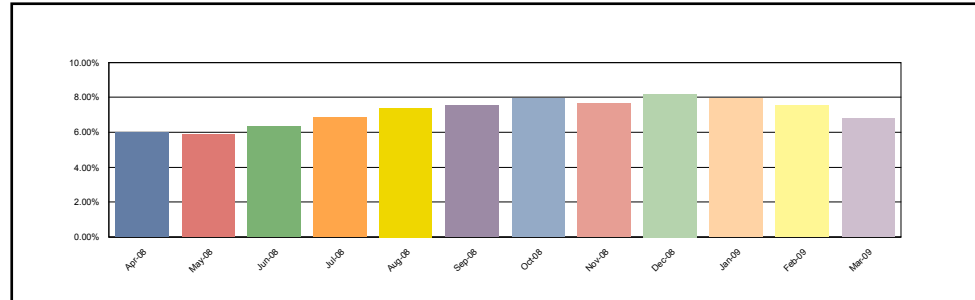
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REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	11
Original Principal Balance	1,748,942.00
Current Actual Balance	1,723,398.83
Current REO Total	
Loans in REO	132
Original Principal Balance	26,950,820.00
Current Actual Balance	26,812,037.92

12 Month REO History



REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075641	Nov-2008	01-Aug-2005	CO	80.00	252,000.00	252,000.00	01-Aug-2007	17	7.500%	34,314.00
Group 1	0011075895	Feb-2008	01-Aug-2005	CA	77.98	258,500.00	253,945.41	01-Jun-2007	19	8.875%	31,707.31
Group 1	0011076053	Sep-2008	01-Aug-2005	CA	90.00	288,000.00	287,903.52	01-Dec-2007	13	7.750%	28,814.36
Group 1	0011076157	Sep-2008	01-Aug-2005	CA	80.00	252,000.00	252,000.00	01-Oct-2007	15	7.000%	26,796.00
Group 1	0021064734	Dec-2008	01-Jul-2005	CA	80.00	288,021.00	288,020.18	01-Mar-2008	10	8.125%	21,895.54
Group 1	0021065166	Nov-2007	01-Aug-2005	CA	90.00	339,750.00	333,834.45	01-Mar-2007	22	8.250%	28,942.64
Group 1	0021065268	Oct-2008	01-Jul-2005	CA	90.00	214,200.00	211,817.55	01-Feb-2008	11	8.625%	18,708.44
Group 1	0021065858	Mar-2008	01-Sep-2005	CA	82.50	165,000.00	163,498.16	01-Apr-2007	21	7.375%	23,405.27
Group 1	0031035038	Jun-2008	01-Aug-2005	CA	80.00	300,000.00	296,274.14	01-Sep-2007	16	7.375%	26,605.76
Group 1	0031035548	Sep-2008	01-Aug-2005	CA	80.00	148,000.00	147,885.59	01-Jan-2008	12	7.500%	10,598.44
Group 1	0031035890	Mar-2009	01-Aug-2005	CA	78.46	255,000.00	254,472.66	01-Feb-2008	11	7.875%	23,575.88
Group 1	0041067016	Apr-2008	01-Jul-2005	IL	90.00	261,000.00	260,869.00	01-Jan-2007	24	10.250%	45,695.48
Group 1	0041068234	Feb-2009	01-Jul-2005	MO	85.00	186,915.00	183,012.75	01-Apr-2008	9	9.625%	16,348.49
Group 1	0041069332	Jun-2008	01-Aug-2005	IL	83.67	205,000.00	201,204.24	01-Mar-2007	22	8.250%	34,311.23
Group 1	0041069388	Oct-2008	01-Aug-2005	IL	66.33	162,500.00	159,670.68	01-Apr-2007	21	8.625%	26,670.24
Group 1	0061058727	Aug-2008	01-Jul-2005	PA	80.00	108,000.00	105,321.69	01-Sep-2007	16	6.800%	9,315.23
Group 1	0061059715	Mar-2009	01-Aug-2005	OH	95.00	256,500.00	249,637.25	01-Feb-2008	11	8.250%	18,427.89
Group 1	0061060406	Nov-2008	01-Sep-2005	OH	95.00	125,400.00	124,004.17	01-Mar-2007	22	9.500%	22,434.03
Group 1	0071066645	Feb-2009	01-Jul-2005	FL	90.00	150,750.00	150,750.00	01-Jan-2008	12	6.950%	10,477.11
Group 1	0071066853	Mar-2009	01-Jul-2005	FL	85.00	143,225.00	140,684.35	01-Aug-2007	17	8.350%	15,032.40
Group 1	0071066924	Jan-2009	01-Jul-2005	FL	90.00	224,091.00	220,003.79	01-Dec-2007	13	9.625%	22,619.60
Group 1	0071066953	Jun-2008	01-Jul-2005	FL	75.00	157,425.00	156,409.98	01-Dec-2006	25	11.350%	34,223.40
Group 1	0071067151	Dec-2008	01-Aug-2005	FL	80.00	348,000.00	348,000.00	01-May-2007	20	7.625%	51,844.75

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0081057103	Aug-2007	01-Sep-2005	VA	90.00	198,000.00	194,593.70	01-Feb-2007	23	7.500%	30,674.84
Group 1	0101048544	Aug-2008	01-Aug-2005	MI	80.00	172,800.00	169,552.93	01-Jul-2007	18	8.250%	26,306.48
Group 1	0101048752	Aug-2008	01-Aug-2005	PA	80.00	111,920.00	109,541.90	01-Jul-2007	18	8.250%	16,634.62
Group 1	0101049167	Feb-2009	01-Aug-2005	TX	80.00	94,400.00	113,547.19	01-Jun-2008	7	7.000%	5,408.58
Group 1	0101049576	Jan-2009	01-Sep-2005	TX	80.00	68,208.00	66,091.83	01-Jun-2008	7	7.375%	3,886.65
Group 1	0121041339	Jan-2009	01-Aug-2005	MN	80.00	136,000.00	133,035.84	01-Nov-2007	14	8.250%	16,118.84
Group 1	0121041845	Dec-2008	01-Sep-2005	IA	80.00	172,000.00	166,448.19	01-Aug-2007	17	7.500%	22,975.86
Group 1	0131032158	Nov-2008	01-Jul-2005	OH	80.00	65,200.00	64,216.77	01-Aug-2007	17	11.000%	8,163.43
Group 1	0131032180	Feb-2009	01-Jul-2005	OH	95.00	78,850.00	77,796.75	01-Feb-2007	23	9.125%	10,281.40
Group 1	0131032285	Feb-2009	01-Aug-2005	OH	80.00	199,920.00	194,162.38	01-Mar-2008	10	7.000%	11,400.56
Group 1	0131032941	Jan-2009	01-Aug-2005	OH	90.00	105,633.00	103,491.59	01-Jul-2007	18	8.375%	12,010.29
Group 1	0131032942	Jan-2009	01-Aug-2005	OH	90.00	105,408.00	103,439.91	01-Jul-2007	18	8.375%	12,004.31
Group 1	0141048340	Jan-2009	01-Aug-2005	CT	80.00	128,000.00	141,492.42	01-Apr-2008	9	7.500%	8,930.47
Group 1	0141048796	Feb-2009	01-Aug-2005	CT	80.00	155,200.00	151,632.13	01-Jan-2008	12	8.000%	15,406.20
Group 1	0161042711	Oct-2007	01-Jul-2005	MS	80.00	184,000.00	184,000.00	01-Jan-2007	24	9.625%	25,661.21
Group 1	0171025887	Dec-2008	01-Jun-2005	NV	95.00	232,740.00	227,045.93	01-Apr-2008	9	9.500%	17,164.52
Group 1	0171026482	Nov-2008	01-Aug-2005	AZ	90.00	162,000.00	161,993.41	01-Apr-2008	9	8.500%	13,377.94
Group 1	0171026487	Nov-2008	01-Aug-2005	NV	80.00	232,000.00	225,658.57	01-Feb-2008	11	8.000%	19,572.29
Group 1	0211029421	Dec-2008	01-Jul-2005	SC	80.00	135,200.00	135,200.00	01-Jan-2008	12	7.850%	11,525.76
Group 1	0211029657	Feb-2009	01-Jul-2005	FL	73.94	244,000.00	239,846.39	01-Jun-2007	19	11.000%	39,619.63
Group 1	0211031276	Nov-2008	02-Jul-2005	PA	75.00	67,500.00	67,034.11	02-Sep-2006	28	11.125%	14,992.89
Group 1	0211032556	Nov-2008	01-Sep-2005	TN	95.00	100,700.00	98,793.91	01-May-2008	8	9.750%	8,503.40
Group 1	0231067903	Nov-2008	01-Aug-2005	NY	90.00	136,800.00	133,255.30	01-Nov-2007	14	6.775%	10,345.27
Group 1	0231068310	Nov-2008	01-Aug-2005	PA	80.00	86,400.00	84,629.24	01-Oct-2007	15	8.750%	11,494.40
Group 1	0231069151	May-2008	01-Sep-2005	CT	95.00	261,250.00	254,215.31	01-Oct-2007	15	8.000%	31,575.97
Group 1	0231069503	Oct-2008	01-Aug-2005	NJ	94.19	245,650.00	242,369.06	01-Mar-2007	22	9.500%	46,381.09
Group 1	0231069991	Feb-2009	01-Sep-2005	NH	68.29	239,000.00	233,013.27	01-Aug-2008	5	8.875%	12,321.88
Group 1	0251036915	Oct-2008	01-Jul-2005	CA	80.00	335,200.00	335,200.00	01-Nov-2007	14	8.875%	41,725.48
Group 1	0271023180	Mar-2008	01-Sep-2005	CT	72.92	175,000.00	172,063.49	01-Jul-2007	18	8.875%	26,800.88
Group 1	0281015882	Sep-2008	01-Aug-2005	NY	80.00	120,800.00	120,121.63	01-Nov-2006	26	11.400%	26,766.54
Group 1	0291000848	Dec-2008	01-Aug-2005	FL	90.00	199,350.00	195,736.89	01-Mar-2007	22	8.875%	29,847.14
Group 1	0311027566	Jul-2008	01-Aug-2005	NJ	95.00	169,005.00	166,779.70	01-Jan-2007	24	8.750%	28,416.86
Group 1	0331037785	Aug-2008	01-Aug-2005	NY	90.00	265,500.00	260,772.14	01-Mar-2007	22	6.990%	32,203.20
Group 1	0331038924	Oct-2007	01-Sep-2005	PA	75.00	300,000.00	300,000.00	01-Dec-2006	25	7.375%	49,437.50
Group 1	0341024114	Mar-2007	01-Jul-2005	NC	66.48	73,000.00	72,444.06	01-Jun-2006	31	8.500%	14,150.56
Group 1	0351027566	Mar-2009	01-Aug-2005	TX	80.00	153,200.00	149,384.19	01-Dec-2007	13	8.500%	17,205.61
Group 1	0351027682	Feb-2008	01-Aug-2005	TX	80.00	90,144.00	88,791.95	01-May-2007	20	9.500%	13,910.54
Group 1	0351027692	Feb-2009	01-Aug-2005	TX	80.00	95,200.00	93,425.37	01-Nov-2007	14	9.000%	10,958.88
Group 1	0351028256	Feb-2009	01-Aug-2005	TX	80.00	102,400.00	100,767.68	01-Jun-2008	7	6.150%	4,826.60
Group 1	0361025735	Feb-2009	01-Aug-2005	MI	80.00	76,000.00	74,682.13	01-Oct-2007	15	8.725%	8,219.41

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REO Loan Detail - All Mortgage Loans in REO during Current Period

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Group 1	0361025867	Jan-2009	01-Sep-2005	MI	80.00	151,200.00	147,816.49	01-Nov-2007	14	8.125%	16,106.14
Group 1	0361025885	Feb-2009	01-Aug-2005	MI	95.00	133,000.00	129,881.92	01-Mar-2008	10	8.300%	9,175.46
Group 1	0361026048	Aug-2008	01-Aug-2005	MI	80.00	152,800.00	150,052.10	01-Jun-2007	19	8.250%	24,152.37
Group 1	0361026259	Jan-2009	01-Sep-2005	MI	100.00	123,000.00	121,211.10	01-May-2007	20	9.000%	19,440.40
Group 1	0371026588	May-2008	01-Aug-2005	FL	95.00	157,700.00	155,953.37	01-May-2007	20	11.000%	24,815.38
Group 1	0371027840	Mar-2009	01-Sep-2005	FL	94.99	199,075.00	195,248.20	01-Dec-2007	13	8.625%	23,363.52
Group 1	0381022683	Oct-2007	01-Sep-2005	MS	80.00	141,600.00	139,653.91	01-Oct-2006	27	7.125%	19,711.56
Group 1	0381022908	Dec-2008	01-Aug-2005	RI	67.14	235,000.00	230,042.32	01-Jun-2008	7	9.125%	16,167.35
Group 1	0381022953	Jan-2009	01-Sep-2005	RI	80.00	226,400.00	226,400.00	01-Jul-2008	6	8.000%	11,216.26
Group 1	0391013769	Jan-2009	01-Aug-2005	TN	80.00	119,920.00	126,109.17	01-Jul-2008	6	5.700%	4,226.12
Group 1	0401002270	Aug-2008	01-Aug-2005	IL	70.00	80,500.00	79,499.89	01-Feb-2007	23	8.875%	15,841.46
Group 1	0401002761	Mar-2009	01-Aug-2005	MI	68.49	100,000.00	98,789.19	01-Nov-2007	14	7.750%	11,286.66
Group 1	0511036060	Nov-2007	01-Aug-2005	AZ	64.39	320,000.00	314,621.09	01-Mar-2007	22	9.125%	56,397.49
Group 1	0511036225	Jan-2009	01-Jul-2005	CA	80.00	260,000.00	286,885.25	01-Feb-2008	11	7.040%	18,519.86
Group 1	0511036692	Oct-2008	01-Aug-2005	NV	80.00	272,000.00	272,000.00	01-Feb-2008	11	7.000%	20,955.31
Group 1	0511037013	Jan-2009	01-Sep-2005	AZ	80.00	188,000.00	187,894.72	01-May-2008	8	8.050%	12,166.16
Group 1	0521026871	Nov-2008	01-Aug-2005	KY	80.00	128,000.00	125,008.39	01-Feb-2008	11	9.250%	13,404.49
Group 1	0521027089	Nov-2008	01-Aug-2005	MI	95.00	85,500.00	83,976.50	01-Oct-2007	15	9.375%	10,055.25
Group 1	0521027310	Mar-2009	01-Aug-2005	MI	95.00	142,500.00	139,868.05	01-May-2007	20	7.200%	14,785.70
Group 1	0521027414	Sep-2008	01-Sep-2005	IL	88.72	236,000.00	230,021.56	01-Sep-2007	16	8.000%	28,860.90
Group 1	0551006117	Dec-2008	01-Jul-2005	TX	95.00	113,905.00	112,361.01	01-Apr-2008	9	11.125%	11,585.55
Group 1	0561002802	Dec-2008	01-Aug-2005	FL	95.00	149,444.00	146,218.31	01-Aug-2007	17	7.100%	10,490.84
Group 1	0561003029	Jan-2009	01-Aug-2005	FL	95.00	220,728.00	216,914.03	01-May-2007	20	8.500%	32,370.12
Group 1	0611016840	Aug-2008	01-Aug-2005	CT	85.00	247,775.00	241,887.45	01-Jan-2008	12	9.000%	25,529.53
Group 1	0611017287	Mar-2009	01-Aug-2005	NY	80.00	286,000.00	286,000.00	01-Mar-2007	22	6.450%	34,129.36
Group 1	0621008885	Oct-2008	01-Sep-2005	FL	80.00	167,904.00	163,805.68	01-Aug-2007	17	6.750%	17,923.10
Group 1	0621009155	Nov-2008	01-Aug-2005	FL	80.00	300,800.00	296,253.10	01-Aug-2007	17	9.250%	48,362.10
Group 1	0621009612	Feb-2008	01-Aug-2005	FL	90.00	229,500.00	229,500.00	01-Sep-2006	28	8.375%	40,143.42
Group 1	0621009676	Oct-2008	01-Sep-2005	FL	80.00	300,000.00	299,795.11	01-Aug-2007	17	6.875%	35,382.08
Group 1	0621009687	Feb-2009	01-Aug-2005	FL	70.00	98,000.00	96,497.66	01-Jul-2007	18	10.000%	15,136.79
Group 1	0621009740	Mar-2009	01-Aug-2005	FL	80.00	99,992.00	97,941.25	01-Sep-2007	16	8.125%	12,723.32
Group 1	0621010256	Dec-2008	01-Sep-2005	FL	90.00	296,100.00	290,418.86	01-Dec-2007	13	8.250%	27,617.03
Group 1	0631008302	Apr-2008	01-Sep-2005	CA	80.00	200,000.00	200,000.00	01-Jul-2007	18	6.000%	17,041.63
Group 1	0641010031	Dec-2008	01-Aug-2005	TX	90.00	108,900.00	106,685.75	01-May-2008	8	8.990%	7,503.61
Group 1	0641010312	Jan-2009	01-Aug-2005	TX	80.00	120,000.00	116,651.32	01-Jul-2008	6	7.875%	6,185.82
Group 1	0641010542	Feb-2009	01-Aug-2005	OK	80.00	112,800.00	111,352.27	01-Oct-2006	27	7.625%	21,478.92
Group 1	0661007864	Jun-2008	01-Aug-2005	CA	80.00	209,600.00	209,474.26	01-Oct-2007	15	6.000%	16,269.22
Group 1	0661008025	Sep-2008	01-Aug-2005	CA	80.00	276,000.00	267,773.78	01-Jan-2008	12	7.625%	24,263.86
Group 1	0661008354	Nov-2008	01-Sep-2005	CA	80.00	224,000.00	224,000.00	01-Jan-2008	12	7.000%	15,325.32
Group 1	0671005141	Aug-2008	01-Sep-2005	CA	80.00	161,600.00	157,004.12	01-Nov-2007	14	8.125%	15,944.25

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0681007108	Dec-2007	01-Aug-2005	ME	80.00	188,000.00	186,775.81	01-May-2006	32	8.625%	46,003.75
Group 1	0691004507	Jan-2009	01-Aug-2005	MD	80.00	225,360.00	240,380.15	01-Dec-2007	13	10.000%	28,327.93
Group 1	0761011761	Feb-2009	01-Sep-2005	WI	90.00	106,200.00	104,490.28	01-Aug-2007	17	9.250%	13,859.52
Group 1	0841006081	Feb-2009	01-Jul-2005	MI	80.00	63,920.00	62,797.98	01-Mar-2008	10	9.750%	5,786.89
Group 1	0841006305	Oct-2008	01-Jul-2005	MI	80.00	153,600.00	153,596.97	01-Sep-2007	16	7.875%	16,831.67
Group 1	0841006846	Mar-2009	01-Aug-2005	MI	80.00	60,800.00	59,833.51	01-Mar-2008	10	9.625%	6,102.46
Group 1	0841007017	Jan-2009	01-Aug-2005	MI	95.00	117,800.00	117,800.00	01-Jul-2007	18	8.750%	15,107.82
Group 1	0841007028	Sep-2008	01-Aug-2005	MI	90.00	117,000.00	115,474.42	01-Jan-2007	24	8.250%	20,800.07
Group 1	0841007092	Nov-2008	01-Sep-2005	MI	80.00	98,560.00	96,570.91	01-Dec-2007	13	7.750%	9,931.99
Group 1	0841007326	Jan-2009	01-Sep-2005	MI	85.00	89,250.00	87,785.60	01-Dec-2007	13	9.250%	8,500.20
Group 1	0841007512	Dec-2008	01-Sep-2005	MI	85.00	153,000.00	151,186.86	01-Jan-2008	12	7.750%	14,064.23
Group 1	0871001966	Nov-2008	01-Sep-2005	NJ	90.00	283,500.00	277,476.06	01-Aug-2007	17	8.125%	38,023.60
Group 2	0011075849	Nov-2008	01-Aug-2005	CA	80.00	559,200.00	559,197.96	01-Dec-2007	13	7.875%	60,463.27
Group 2	0011075987	Jul-2008	01-Aug-2005	CA	95.00	446,025.00	434,548.48	01-Oct-2007	15	6.600%	34,995.71
Group 2	0011076131	Oct-2008	01-Sep-2005	CA	67.03	372,000.00	427,259.88	01-Jan-2008	12	12.000%	52,935.14
Group 2	0011076472	Dec-2008	01-Sep-2005	CA	80.00	528,000.00	588,165.25	01-Feb-2008	11	7.500%	40,680.29
Group 2	0021064850	Sep-2008	01-Jul-2005	CA	80.00	608,000.00	607,959.20	01-Sep-2007	16	8.875%	86,115.23
Group 2	0021065490	Aug-2008	01-Aug-2005	CA	80.00	360,000.00	353,222.37	01-Nov-2007	14	8.150%	39,922.34
Group 2	0031035460	Feb-2009	01-Aug-2005	CA	85.00	510,000.00	496,600.73	01-Apr-2008	9	8.625%	37,760.81
Group 2	0031035666	Jul-2008	01-Aug-2005	CA	90.00	385,200.00	375,556.77	01-Aug-2007	17	7.625%	47,671.85
Group 2	0061060067	Oct-2008	01-Aug-2005	PA	80.00	50,400.00	50,233.73	01-Apr-2006	33	11.050%	11,974.61
Group 2	0081056291	Jan-2009	01-Aug-2005	VA	74.07	500,000.00	494,332.76	01-Feb-2007	23	10.500%	102,081.07
Group 2	0231069568	Jul-2008	01-Sep-2005	NY	95.00	66,500.00	65,404.70	01-Nov-2007	14	8.990%	5,993.21
Group 2	0261053101	Mar-2009	01-Aug-2005	AL	90.00	52,650.00	51,540.18	01-Sep-2008	4	9.650%	2,315.45
Group 2	0371026677	Nov-2008	01-Jul-2005	FL	85.00	89,250.00	87,481.16	01-Nov-2007	14	8.400%	8,014.31
Group 2	0581001399	Feb-2009	01-Aug-2005	CA	80.00	386,187.00	385,873.37	01-Jan-2008	12	6.550%	25,467.70
Group 2	0671004782	Aug-2008	01-Aug-2005	CA	64.97	395,000.00	394,882.94	01-Mar-2007	22	7.125%	58,763.54
Group 2	0671005178	Dec-2008	01-Aug-2005	CA	95.00	475,000.00	474,999.88	01-Sep-2007	16	7.500%	57,613.59
Group 2	0771006029	Jan-2009	01-Aug-2005	TX	80.00	772,320.00	751,656.01	01-Feb-2008	11	7.200%	53,798.88

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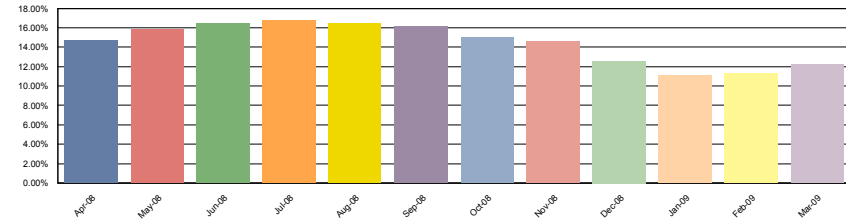
Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans
Loans in Foreclosure 40
Original Principal Balance 6,410,012.00
Current Actual Balance 6,446,749.21

Current Foreclosure Total
Loans in Foreclosure 246
Original Principal Balance 47,973,204.00
Current Actual Balance 47,846,048.66

12 Month Foreclosure History



Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075998	Mar-2009	01-Aug-2005	CA	80.00	289,600.00	292,538.94	01-Sep-2008	4	5.000%	6,338.92
Group 1	0011076061	Feb-2009	01-Aug-2005	CA	67.57	125,000.00	121,869.94	01-Sep-2008	4	8.625%	5,257.14
Group 1	0021066047	Dec-2008	01-Sep-2005	CA	80.00	343,200.00	329,708.22	01-Jul-2008	6	6.125%	14,185.19
Group 1	0021066067	Mar-2009	01-Sep-2005	CA	80.00	348,000.00	347,875.39	01-Sep-2008	4	5.625%	10,102.88
Group 1	0031033872	Jan-2009	01-Jun-2005	CA	75.00	345,000.00	344,988.77	01-Jul-2008	6	6.500%	13,454.56
Group 1	0041068091	Nov-2008	01-Aug-2005	IN	95.00	147,250.00	144,081.92	01-May-2008	8	9.250%	11,559.29
Group 1	0041068601	Dec-2008	01-Aug-2005	IL	89.26	217,800.00	211,090.84	01-Jul-2008	6	7.750%	11,017.68
Group 1	0041068843	May-2008	01-Aug-2005	IL	80.00	158,400.00	158,400.00	01-Jan-2008	12	7.750%	14,625.60
Group 1	0041069896	Feb-2009	01-Sep-2005	MO	80.00	135,920.00	133,144.84	01-Apr-2008	9	9.250%	12,103.05
Group 1	0051058420	Jul-2008	01-Aug-2005	GA	75.00	69,750.00	68,513.64	01-Apr-2008	9	9.875%	6,506.91
Group 1	0051058498	Jan-2009	01-Aug-2005	GA	95.00	87,400.00	85,276.00	01-May-2008	8	8.300%	5,451.44
Group 1	0051058877	Mar-2009	01-Aug-2005	GA	80.00	111,920.00	109,757.96	01-Oct-2008	3	8.125%	3,688.00
Group 1	0051058908	Feb-2009	01-Aug-2005	GA	80.00	198,800.00	214,822.67	01-Jun-2008	7	5.000%	7,012.14
Group 1	0051059029	Feb-2009	01-Sep-2005	GA	90.00	216,000.00	210,584.53	01-Jul-2008	6	8.250%	12,045.88
Group 1	0051059253	May-2008	01-Aug-2005	GA	80.00	205,600.00	200,889.84	01-Jun-2007	19	7.500%	29,045.67
Group 1	0061059431	Mar-2009	01-Jul-2005	OH	95.00	79,325.00	77,265.09	01-Sep-2008	4	9.000%	3,365.11
Group 1	0061059576	Mar-2009	01-Aug-2005	OH	95.00	57,000.00	55,515.84	01-Nov-2008	2	8.875%	1,613.02
Group 1	0061059577	Mar-2009	01-Aug-2005	OH	95.00	50,825.00	49,464.77	01-Nov-2008	2	8.875%	1,437.20
Group 1	0061059637	Dec-2008	01-Aug-2005	OH	80.00	62,560.00	61,532.72	01-Apr-2008	9	9.625%	5,192.63
Group 1	0061059741	Jan-2009	01-Aug-2005	OH	80.00	66,000.00	64,603.31	01-Sep-2007	16	8.250%	8,879.50
Group 1	0061060089	Sep-2008	01-Aug-2005	PA	80.00	80,984.00	78,470.10	01-Apr-2008	9	7.750%	5,921.09
Group 1	0061060123	Jul-2008	01-Aug-2005	OH	80.00	53,600.00	53,113.10	01-Feb-2007	23	10.625%	10,267.72
Group 1	0071066436	Feb-2009	01-Jul-2005	FL	95.00	223,250.00	222,958.20	01-Oct-2008	3	7.350%	6,224.25
Group 1	0071066535	Mar-2009	01-Jun-2005	FL	76.43	214,000.00	214,000.00	01-Oct-2008	3	6.050%	4,815.00

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0071066735	Feb-2008	01-Jul-2005	FL	90.00	267,750.00	263,554.31	01-Oct-2007	15	10.125%	37,710.95
Group 1	0071066772	Oct-2008	01-Jul-2005	FL	79.92	166,400.00	166,292.72	01-Jun-2008	7	8.375%	10,292.82
Group 1	0071066859	Oct-2008	01-Jul-2005	FL	90.00	123,300.00	123,257.12	01-Jun-2008	7	8.875%	8,091.29
Group 1	0071067473	Mar-2009	01-Aug-2005	FL	80.00	140,800.00	140,744.55	01-Jun-2008	7	8.125%	8,399.16
Group 1	0071067490	Jul-2008	01-Aug-2005	FL	90.00	270,000.00	263,219.46	01-Oct-2007	15	7.875%	30,470.80
Group 1	0071067560	Apr-2008	01-Sep-2005	FL	80.00	120,800.00	118,655.81	01-Dec-2007	13	8.875%	11,983.07
Group 1	0071067712	Jun-2008	01-Sep-2005	FL	80.00	296,000.00	288,524.40	01-Feb-2008	11	6.850%	21,585.27
Group 1	0071067748	May-2008	01-Aug-2005	FL	80.00	96,000.00	94,338.84	01-Dec-2007	13	9.875%	7,892.08
Group 1	0071067799	Feb-2009	01-Sep-2005	FL	100.00	128,500.00	125,759.13	01-Jul-2008	6	9.125%	7,928.26
Group 1	0071067829	Dec-2008	01-Sep-2005	FL	80.00	210,400.00	226,784.66	01-Aug-2008	5	5.500%	6,389.96
Group 1	0071067947	Feb-2009	01-Sep-2005	FL	85.00	124,100.00	120,171.49	01-Sep-2008	4	7.350%	4,015.71
Group 1	0081055419	Feb-2009	01-Jun-2005	VA	80.00	220,000.00	220,000.00	01-Sep-2008	4	6.750%	6,709.98
Group 1	0081056658	Feb-2009	01-Aug-2005	VA	80.00	88,000.00	89,714.85	01-Jul-2008	6	8.200%	4,502.10
Group 1	0081056733	Oct-2008	01-Aug-2005	VA	70.00	216,300.00	215,391.16	01-Aug-2007	17	8.625%	32,604.81
Group 1	0101047483	Dec-2008	01-Jul-2005	TX	63.44	121,800.00	119,770.53	01-Aug-2008	5	12.250%	8,344.87
Group 1	0101048095	Feb-2009	01-Jul-2005	TX	95.00	59,413.00	57,266.63	01-Oct-2008	3	11.375%	2,616.34
Group 1	0101049023	Jan-2009	01-Aug-2005	TX	80.00	160,277.00	170,312.46	01-Sep-2008	4	7.000%	5,392.84
Group 1	0101049104	Feb-2009	01-Aug-2005	TX	80.00	128,000.00	125,596.36	01-Feb-2008	11	8.875%	12,956.10
Group 1	0101049356	Mar-2009	01-Aug-2005	TX	80.00	105,600.00	129,663.96	01-Oct-2008	3	8.400%	4,012.04
Group 1	0121038435	Feb-2008	01-Jul-2005	MN	65.00	64,350.00	63,671.07	01-Dec-2007	13	12.125%	9,281.11
Group 1	0121040797	Jan-2009	01-Aug-2005	MN	80.00	180,000.00	190,781.81	01-Sep-2008	4	9.900%	8,809.61
Group 1	0121041311	Mar-2009	01-Aug-2005	WI	80.00	172,000.00	167,153.79	01-Nov-2008	2	8.250%	4,508.30
Group 1	0121041415	Aug-2008	01-Aug-2005	WI	90.00	219,510.00	215,548.63	01-Jan-2008	12	9.000%	22,749.63
Group 1	0121041660	Dec-2007	01-Sep-2005	MN	68.89	155,000.00	152,410.42	01-Jun-2007	19	7.725%	17,348.89
Group 1	0121041909	Jul-2008	01-Sep-2005	WI	90.00	216,000.00	211,337.23	01-Sep-2007	16	7.250%	20,622.64
Group 1	0121042092	Dec-2008	01-Sep-2005	WI	75.00	51,000.00	64,934.89	01-Aug-2008	5	7.000%	2,319.82
Group 1	0131033119	Feb-2009	01-Jul-2005	OH	80.00	76,320.00	74,826.73	01-Oct-2008	3	10.500%	3,161.30
Group 1	0131033560	Sep-2008	01-Aug-2005	IN	80.00	62,800.00	67,503.09	01-May-2008	8	9.375%	4,938.71
Group 1	0131033692	Mar-2009	01-Aug-2005	OH	95.00	60,040.00	63,258.21	01-Jul-2008	6	5.000%	1,824.91
Group 1	0131033999	Mar-2009	01-Aug-2005	KY	80.00	80,000.00	77,586.53	01-Oct-2008	3	11.150%	3,558.55
Group 1	0131034117	Mar-2009	01-Aug-2005	KY	80.00	120,000.00	118,882.68	01-Nov-2008	2	8.000%	2,909.56
Group 1	0131034313	Mar-2009	01-Sep-2005	OH	95.00	237,500.00	270,093.03	01-Nov-2008	2	4.500%	3,457.79
Group 1	0131034448	Nov-2008	01-Sep-2005	KY	95.00	148,485.00	143,027.18	01-Jul-2008	6	8.125%	8,062.08
Group 1	0141047680	May-2007	01-Aug-2005	FL	95.00	142,500.00	140,732.39	01-Dec-2006	25	8.750%	25,884.62
Group 1	0141048001	Apr-2008	01-Jul-2005	MS	95.00	133,000.00	130,289.37	01-Oct-2007	15	9.125%	16,801.04
Group 1	0141048120	Feb-2009	01-Aug-2005	CT	85.00	214,200.00	223,850.75	01-Aug-2008	5	7.000%	8,265.38
Group 1	0141049105	Dec-2008	01-Sep-2005	MS	80.00	144,000.00	141,487.95	01-Jun-2007	19	7.875%	22,029.19
Group 1	0161042272	Jun-2008	01-Jul-2005	ME	80.00	116,000.00	115,916.97	01-Apr-2007	21	7.875%	18,918.11
Group 1	0161042885	Jan-2008	01-Sep-2005	MS	75.00	258,750.00	254,840.59	01-Sep-2007	16	9.000%	39,155.72
Group 1	0161042941	Nov-2007	01-Aug-2005	MS	80.00	158,400.00	158,400.00	01-Jul-2007	18	8.125%	23,141.58

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0161043012	Feb-2008	01-Aug-2005	MS	80.00	124,000.00	121,145.90	01-Oct-2007	15	8.000%	14,356.97
Group 1	0161043085	Nov-2007	01-Aug-2005	MS	80.00	140,800.00	140,800.00	01-Jul-2007	18	8.375%	21,205.09
Group 1	0161043120	Jan-2008	01-Aug-2005	MS	80.00	194,400.00	190,560.31	01-Aug-2007	17	8.125%	23,917.96
Group 1	0161043158	May-2008	01-Aug-2005	CT	53.57	112,500.00	109,480.70	01-Jan-2008	12	6.990%	8,180.28
Group 1	0161043409	Nov-2008	01-Aug-2005	MS	76.67	149,500.00	144,829.75	01-Jan-2008	12	6.350%	9,739.37
Group 1	0171027083	Mar-2009	01-Aug-2005	AZ	68.63	105,000.00	101,556.84	01-Nov-2008	2	8.500%	2,823.74
Group 1	0191025485	Feb-2009	01-Aug-2005	MT	80.00	139,200.00	168,017.98	01-Oct-2008	3	5.000%	3,036.23
Group 1	0211029490	Mar-2009	01-Jun-2005	NC	80.00	136,432.00	140,896.30	01-Dec-2007	13	7.990%	13,049.20
Group 1	0211030457	Jan-2009	01-Aug-2005	OH	80.00	70,320.00	68,569.79	01-Sep-2008	4	9.375%	3,215.30
Group 1	0211031354	Feb-2009	01-Aug-2005	GA	95.00	280,250.00	272,930.43	01-Jun-2008	7	8.875%	18,668.96
Group 1	0211032345	Nov-2008	01-Aug-2005	NC	71.77	300,000.00	322,980.08	01-Jun-2008	7	6.000%	12,962.40
Group 1	0211032383	Feb-2009	01-Aug-2005	VA	90.00	143,100.00	138,642.83	01-Oct-2008	3	9.125%	5,236.07
Group 1	0211032438	May-2008	01-Aug-2005	NC	80.00	60,720.00	59,695.93	01-Aug-2007	17	9.750%	9,977.68
Group 1	0231065795	Apr-2008	01-Aug-2005	NJ	85.00	323,000.00	316,434.19	01-Nov-2007	14	9.250%	39,653.38
Group 1	0231066322	Mar-2009	01-Aug-2005	NJ	80.00	116,000.00	112,304.62	01-Mar-2009	(1)	9.000%	782.06
Group 1	0231067367	Aug-2008	01-Aug-2005	MS	95.00	143,450.00	140,704.18	01-Aug-2007	17	8.750%	20,465.65
Group 1	0231067649	Feb-2008	01-Jul-2005	ME	80.00	78,400.00	76,955.03	01-Oct-2007	15	9.375%	10,733.60
Group 1	0231067762	Mar-2009	01-Aug-2005	VT	80.00	100,000.00	97,238.09	01-Nov-2008	2	8.375%	2,663.13
Group 1	0231068011	Feb-2008	01-Aug-2005	MS	80.00	279,200.00	271,963.49	01-Aug-2007	17	8.100%	37,702.82
Group 1	0231068031	Feb-2009	01-Sep-2005	CT	80.00	156,000.00	172,928.22	01-Oct-2008	3	7.500%	4,926.01
Group 1	0231068317	Feb-2008	01-Aug-2005	NY	77.67	400,000.00	399,100.00	01-Oct-2007	15	6.750%	35,237.27
Group 1	0231069070	Feb-2009	01-Aug-2005	NH	80.00	213,600.00	207,215.60	01-Oct-2008	3	8.375%	7,177.83
Group 1	0231069354	Mar-2009	01-Aug-2005	PA	75.00	99,750.00	106,954.45	01-Oct-2008	3	5.000%	1,901.17
Group 1	0231069423	Oct-2008	01-Aug-2005	VA	95.00	166,250.00	173,116.05	01-Sep-2008	4	5.000%	3,750.66
Group 1	0231069469	Oct-2008	01-Sep-2005	NY	90.00	346,500.00	340,281.41	01-Aug-2007	17	9.000%	53,857.54
Group 1	0231069497	Mar-2008	01-Sep-2005	MS	80.00	260,000.00	255,968.26	01-Mar-2007	22	8.250%	43,035.86
Group 1	0231069713	Sep-2008	01-Sep-2005	PA	80.00	216,000.00	214,566.08	01-Oct-2006	27	7.800%	38,867.49
Group 1	0231069757	Nov-2007	01-Aug-2005	MS	80.00	226,400.00	221,547.04	01-May-2007	20	8.000%	31,739.10
Group 1	0231069791	Feb-2009	01-Sep-2005	NJ	90.00	55,800.00	54,934.23	01-May-2007	20	9.125%	9,758.88
Group 1	0261052793	Jul-2008	01-Aug-2005	FL	90.00	162,000.00	156,733.82	01-Dec-2007	13	9.000%	19,047.68
Group 1	0261052844	Dec-2008	01-Aug-2005	FL	90.00	86,400.00	83,339.73	01-Aug-2008	5	6.900%	3,028.49
Group 1	0261053360	Feb-2008	01-Sep-2005	FL	75.00	148,500.00	147,020.23	01-Jan-2007	24	9.750%	31,356.10
Group 1	0271022835	Jan-2009	01-Sep-2005	NJ	80.00	89,600.00	88,521.96	01-Dec-2007	13	10.375%	12,610.73
Group 1	0271022976	Jun-2008	01-Aug-2005	ME	90.00	144,900.00	142,351.28	01-Feb-2008	11	10.000%	15,200.27
Group 1	0271023191	Nov-2007	01-Sep-2005	NH	75.00	161,250.00	158,912.42	01-Mar-2007	22	9.000%	28,422.39
Group 1	0281015976	Mar-2009	01-Aug-2005	PA	94.86	83,000.00	83,857.77	01-Sep-2008	4	5.500%	2,007.79
Group 1	0291000935	Nov-2008	01-Aug-2005	FL	85.00	357,000.00	347,012.83	01-Feb-2009	0	7.850%	4,139.35
Group 1	0291001139	Sep-2007	01-Sep-2005	FL	75.50	100,415.00	98,039.81	01-May-2007	20	7.500%	12,460.29
Group 1	0291001172	Jul-2008	01-Aug-2005	FL	90.00	130,500.00	127,758.79	01-Dec-2007	13	9.500%	13,406.64
Group 1	0291001185	Aug-2008	01-Sep-2005	FL	69.00	126,615.00	124,592.64	01-Mar-2007	22	9.750%	24,083.06

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8480 Stagecoach Circle
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www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

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Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0311027347	Feb-2009	01-Aug-2005	PA	67.50	108,000.00	105,744.86	01-Jun-2008	7	9.625%	7,828.92
Group 1	0311027547	Feb-2008	01-Jul-2005	NJ	95.00	190,000.00	186,127.70	01-Oct-2007	15	8.750%	24,533.41
Group 1	0311027672	Jan-2008	01-Aug-2005	NJ	80.00	96,000.00	93,986.35	01-Sep-2007	16	8.500%	13,236.77
Group 1	0311027716	Feb-2009	01-Aug-2005	NJ	80.00	256,000.00	248,489.16	01-Oct-2008	3	8.125%	8,348.51
Group 1	0321027668	Feb-2009	01-Aug-2005	CO	95.00	152,000.00	147,529.07	01-Oct-2008	3	8.065%	4,549.91
Group 1	0331034554	Mar-2009	01-Aug-2005	NY	80.00	415,200.00	398,469.18	01-Nov-2008	2	6.500%	7,756.48
Group 1	0331037692	Mar-2009	01-Jul-2005	NJ	85.00	179,350.00	174,004.76	01-Nov-2008	2	8.300%	4,431.35
Group 1	0331037736	Feb-2009	01-Aug-2005	NY	80.00	336,160.00	336,160.00	01-Oct-2008	3	7.500%	10,434.97
Group 1	0331038689	Feb-2009	01-Aug-2005	NY	76.22	564,000.00	665,257.53	01-Jul-2008	6	6.250%	24,731.89
Group 1	0331039319	May-2007	01-Sep-2005	NY	90.00	306,000.00	306,000.00	01-Nov-2006	26	8.000%	57,196.50
Group 1	0341025174	Dec-2008	01-Aug-2005	SC	80.00	124,360.00	135,169.70	01-Aug-2008	5	3.000%	1,841.70
Group 1	0341025823	Nov-2008	01-Aug-2005	NC	80.00	100,000.00	97,758.75	01-Jul-2008	6	8.375%	5,510.21
Group 1	0351027988	Aug-2007	01-Aug-2005	TX	80.00	113,952.00	113,552.74	01-Dec-2005	37	8.375%	27,231.17
Group 1	0351028532	Mar-2009	01-Sep-2005	LA	90.00	51,750.00	49,673.41	01-Aug-2007	17	9.900%	6,967.34
Group 1	0351028647	Dec-2008	01-Sep-2005	TX	78.63	68,800.00	66,875.09	01-Aug-2008	5	7.500%	2,999.42
Group 1	0361026439	Aug-2008	01-Sep-2005	MI	80.00	154,400.00	150,903.56	01-Dec-2007	13	7.500%	13,712.99
Group 1	0361026441	Dec-2008	01-Sep-2005	MI	85.00	129,115.00	126,850.20	01-May-2008	8	9.150%	9,365.01
Group 1	0371025624	Oct-2008	01-Jun-2005	FL	80.00	204,000.00	203,915.05	01-Jan-2008	12	5.990%	12,958.83
Group 1	0371026014	Mar-2009	01-Aug-2005	FL	80.00	150,400.00	158,225.47	01-Nov-2008	2	5.000%	2,289.11
Group 1	0371026645	Mar-2009	01-Aug-2005	FL	85.00	246,500.00	240,156.77	01-Nov-2008	2	9.375%	7,378.31
Group 1	0371026695	Sep-2008	01-Aug-2005	FL	80.00	156,000.00	156,000.00	01-May-2008	8	8.125%	11,082.50
Group 1	0371026815	May-2008	01-Aug-2005	FL	90.00	274,500.00	268,381.07	01-Dec-2007	13	8.625%	29,441.27
Group 1	0371026968	Oct-2008	01-Aug-2005	FL	95.00	161,120.00	156,611.30	01-Jun-2008	7	8.250%	9,977.34
Group 1	0371027231	Sep-2007	01-Aug-2005	FL	90.00	143,910.00	141,045.46	01-Apr-2007	21	7.100%	17,686.50
Group 1	0371027299	Oct-2008	01-Aug-2005	FL	80.00	322,000.00	312,817.16	01-Mar-2008	10	7.375%	24,852.06
Group 1	0381022602	Oct-2007	01-Aug-2005	MS	80.00	135,200.00	132,948.66	01-Jun-2007	19	7.990%	17,293.64
Group 1	0381022664	Jan-2009	01-Aug-2005	RI	85.00	199,750.00	194,052.36	01-Sep-2008	4	8.875%	8,613.69
Group 1	0381022742	Jun-2008	01-Aug-2005	RI	62.86	220,000.00	214,434.15	01-Feb-2009	0	7.500%	2,421.25
Group 1	0391012304	Jun-2008	01-Jul-2005	TN	69.69	62,720.00	61,670.16	01-Jun-2007	19	8.375%	9,916.43
Group 1	0391013565	Aug-2007	01-Aug-2005	GA	85.00	72,250.00	71,466.14	01-Feb-2007	23	9.600%	11,378.21
Group 1	0391013604	May-2008	01-Aug-2005	TN	85.00	63,750.00	62,736.31	01-Dec-2007	13	9.625%	8,170.07
Group 1	0401001699	Oct-2007	01-Jul-2005	FL	90.00	153,000.00	150,672.35	01-Apr-2008	9	10.625%	14,717.59
Group 1	0401002350	Nov-2007	01-Aug-2005	NJ	85.00	63,750.00	62,921.46	01-Jun-2007	19	9.625%	10,263.92
Group 1	0401002409	Aug-2007	01-Aug-2005	NY	70.00	287,000.00	281,072.78	01-Apr-2007	21	7.750%	44,215.62
Group 1	0401002963	Mar-2009	01-Sep-2005	CA	85.00	340,000.00	339,530.78	01-Feb-2008	11	7.250%	29,723.09
Group 1	0521026944	Mar-2009	01-Aug-2005	KY	74.81	101,000.00	97,990.58	01-Nov-2008	2	8.150%	2,446.51
Group 1	0521027133	Dec-2008	01-Aug-2005	MI	85.00	80,750.00	78,621.83	01-Apr-2008	9	8.250%	5,531.91
Group 1	0521027269	Jan-2009	01-Aug-2005	WI	80.00	60,800.00	59,479.83	01-Sep-2008	4	9.750%	2,900.70
Group 1	0551006152	Sep-2008	01-Aug-2005	OK	80.00	60,000.00	58,378.63	01-May-2008	8	8.750%	4,439.86
Group 1	0551006945	Mar-2009	01-Aug-2005	TX	80.00	60,000.00	58,554.36	01-Nov-2008	2	9.375%	1,798.94

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

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Group 1	0551007183	Apr-2007	01-Aug-2005	TX	80.00	132,800.00	131,559.35	01-Nov-2006	26	9.375%	30,351.46
Group 1	0561002697	Mar-2008	01-Aug-2005	FL	80.00	220,000.00	219,981.93	01-Nov-2007	14	6.600%	16,727.74
Group 1	0561002901	Mar-2008	01-Aug-2005	FL	80.00	219,920.00	214,259.37	01-Oct-2007	15	7.375%	22,428.79
Group 1	0561002991	Mar-2009	01-Aug-2005	FL	58.44	180,000.00	174,292.29	01-Nov-2008	2	7.625%	4,337.57
Group 1	0561003096	Sep-2008	01-Sep-2005	FL	77.70	115,000.00	112,152.78	01-May-2008	8	8.125%	7,342.20
Group 1	0581001300	Mar-2009	01-Aug-2005	CA	76.19	240,000.00	239,678.03	01-Jul-2008	6	7.400%	10,905.35
Group 1	0581001556	Feb-2009	01-Aug-2005	ID	80.00	244,000.00	237,837.81	01-Sep-2008	4	8.250%	9,714.00
Group 1	0611016948	Aug-2008	01-Aug-2005	FL	80.00	224,000.00	217,215.59	01-Apr-2008	9	6.900%	12,514.32
Group 1	0611017174	Jun-2007	01-Sep-2005	NY	63.57	178,000.00	175,159.66	01-Feb-2007	23	7.625%	29,688.79
Group 1	0611017212	Feb-2007	01-Aug-2005	NY	70.00	67,200.00	66,333.82	01-Aug-2006	29	8.250%	11,767.89
Group 1	0611017252	May-2008	01-Aug-2005	MS	58.82	100,000.00	97,932.59	01-May-2007	20	8.000%	13,538.83
Group 1	0611017494	Dec-2008	01-Sep-2005	CT	80.00	276,000.00	268,143.34	01-Jul-2008	6	8.250%	15,338.37
Group 1	0621008137	Dec-2008	01-Jun-2005	FL	95.00	202,825.00	200,963.14	01-Aug-2008	5	7.750%	8,323.21
Group 1	0621009019	Mar-2009	01-Aug-2005	FL	75.96	197,500.00	190,778.58	01-Nov-2008	2	7.500%	4,349.63
Group 1	0621009301	Feb-2008	01-Aug-2005	FL	95.00	199,499.00	196,491.71	01-Jun-2007	19	9.000%	25,623.04
Group 1	0621009530	Jun-2008	01-Sep-2005	FL	80.00	109,600.00	107,949.71	01-Jan-2008	12	10.375%	9,431.98
Group 1	0621009585	Apr-2008	01-Sep-2005	FL	79.40	157,212.00	154,043.13	01-Dec-2007	13	9.750%	20,601.25
Group 1	0621009633	Feb-2009	01-Aug-2005	FL	57.78	182,000.00	171,113.55	01-Oct-2008	3	6.640%	4,259.65
Group 1	0621009639	Aug-2008	01-Aug-2005	FL	90.00	322,200.00	322,200.00	01-Apr-2008	9	8.750%	24,903.39
Group 1	0621009771	Feb-2008	01-Aug-2005	FL	85.00	97,750.00	95,755.94	01-Aug-2007	17	8.250%	12,047.67
Group 1	0621009810	Nov-2007	01-Sep-2005	FL	85.00	318,750.00	318,750.00	01-Jul-2007	18	8.750%	47,241.41
Group 1	0621009856	Apr-2008	01-Sep-2005	FL	95.00	318,250.00	318,250.00	01-Dec-2007	13	8.375%	36,565.62
Group 1	0621009900	Jul-2008	01-Aug-2005	FL	90.00	193,500.00	189,589.88	01-Mar-2008	10	9.375%	15,960.08
Group 1	0621009922	Feb-2009	01-Sep-2005	FL	83.02	178,500.00	174,375.94	01-Aug-2007	17	7.375%	20,117.96
Group 1	0621010021	Aug-2008	01-Sep-2005	FL	69.65	140,000.00	136,325.47	01-Apr-2008	9	7.500%	10,201.25
Group 1	0621010038	Jul-2008	01-Sep-2005	FL	80.00	208,800.00	208,800.00	01-Feb-2008	11	7.875%	15,573.00
Group 1	0621010064	Oct-2007	01-Aug-2005	FL	90.00	132,210.00	130,012.82	01-Jun-2007	19	8.750%	19,286.29
Group 1	0621010158	Jun-2008	01-Sep-2005	FL	80.00	264,000.00	258,268.05	01-Feb-2008	11	8.500%	24,125.26
Group 1	0631008017	Oct-2008	01-Aug-2005	FL	90.00	297,000.00	297,000.00	01-Jun-2008	7	8.250%	18,970.88
Group 1	0641010303	Mar-2009	01-Aug-2005	TX	80.00	132,000.00	128,078.43	01-Nov-2008	2	8.290%	3,257.58
Group 1	0641010657	Feb-2009	01-Sep-2005	OK	80.00	144,000.00	139,900.72	01-Mar-2008	10	7.040%	9,005.47
Group 1	0651010660	Feb-2008	01-Aug-2005	FL	92.43	171,000.00	170,926.65	01-Jun-2007	19	7.990%	20,327.43
Group 1	0651010872	Mar-2008	01-Aug-2005	SC	80.00	156,000.00	152,767.50	01-Nov-2007	14	8.625%	19,217.67
Group 1	0651011155	Feb-2009	01-Aug-2005	TN	90.00	130,500.00	127,254.89	01-Oct-2008	3	8.875%	4,673.34
Group 1	0661007293	Sep-2008	01-Aug-2005	FL	60.29	208,000.00	204,935.20	01-Mar-2007	22	8.375%	34,731.07
Group 1	0661007580	Jun-2007	01-Aug-2005	FL	75.00	250,500.00	248,603.87	01-Feb-2007	23	7.030%	29,819.35
Group 1	0661007984	Sep-2007	01-Aug-2005	MN	90.00	202,500.00	199,366.66	01-Mar-2007	22	8.050%	28,678.53
Group 1	0661008148	Dec-2008	01-Aug-2005	CA	75.00	236,250.00	241,343.62	01-Jul-2008	6	5.000%	6,961.43
Group 1	0661008376	Jan-2009	01-Aug-2005	AZ	69.14	121,000.00	117,647.41	01-Sep-2008	4	8.000%	4,707.03
Group 1	0671004971	Apr-2008	01-Aug-2005	FL	59.78	330,000.00	324,233.62	01-Dec-2007	13	9.875%	40,312.72

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Group 1	0671005562	Mar-2009	01-Sep-2005	CA	95.00	166,250.00	162,005.75	01-Sep-2008	4	8.000%	6,616.65
Group 1	0681005968	Mar-2008	01-Jun-2005	ME	50.63	81,000.00	79,977.35	01-Mar-2008	10	12.625%	9,825.69
Group 1	0681006007	Feb-2009	01-Jul-2005	ME	80.00	112,000.00	112,000.00	01-Apr-2006	33	10.000%	25,594.47
Group 1	0681006148	Mar-2008	01-Jul-2005	ME	85.00	114,750.00	112,342.84	01-Oct-2007	15	7.900%	10,996.63
Group 1	0681006349	Nov-2007	01-Aug-2005	ME	80.00	160,000.00	157,344.27	01-Apr-2007	21	8.125%	25,732.33
Group 1	0681006742	Jul-2008	01-Jul-2005	ME	80.00	92,720.00	112,973.82	01-Jan-2008	12	7.050%	8,609.73
Group 1	0681006913	Jan-2009	01-Aug-2005	NH	80.00	255,920.00	250,303.16	01-May-2008	8	8.875%	19,297.53
Group 1	0681007177	Jan-2009	01-Sep-2005	ME	86.47	230,000.00	224,134.64	01-Sep-2008	4	8.500%	9,714.95
Group 1	0681007195	Dec-2007	01-Aug-2005	MS	80.00	206,400.00	201,426.09	01-Sep-2007	16	8.625%	27,377.16
Group 1	0681007359	Mar-2008	01-Sep-2005	ME	70.00	81,200.00	80,381.76	01-Jul-2007	18	10.500%	14,246.59
Group 1	0681007369	Mar-2009	01-Aug-2005	ME	87.43	153,000.00	159,590.94	01-Nov-2008	2	8.750%	4,570.36
Group 1	0681007436	Nov-2008	01-Sep-2005	FL	80.00	172,000.00	166,891.87	01-Jul-2008	6	7.375%	8,571.93
Group 1	0681007448	Apr-2008	01-Sep-2005	ME	80.00	208,400.00	203,586.57	01-Nov-2007	14	7.875%	23,929.80
Group 1	0681007524	Apr-2007	01-Sep-2005	ME	80.00	112,000.00	111,320.30	01-Apr-2006	33	7.500%	21,987.83
Group 1	0691003600	Oct-2008	01-Jun-2005	MD	90.00	189,000.00	185,632.22	01-Dec-2007	13	10.875%	24,906.83
Group 1	0691004453	Nov-2008	01-Aug-2005	MD	85.00	250,750.00	243,081.22	01-Jun-2008	7	7.200%	11,943.47
Group 1	0711007607	Jul-2008	01-Aug-2005	MS	85.00	255,000.00	253,436.41	01-Oct-2006	27	8.500%	44,789.90
Group 1	0721007620	Feb-2009	01-Aug-2005	NV	89.23	290,000.00	283,052.19	01-Oct-2008	3	7.000%	7,472.90
Group 1	0721007707	Feb-2009	01-Aug-2005	UT	80.00	169,600.00	177,583.72	01-Oct-2008	3	6.000%	3,948.59
Group 1	0731011439	Dec-2008	01-Aug-2005	TN	94.48	155,900.00	150,920.11	01-Aug-2008	5	7.300%	5,836.72
Group 1	0731011727	Mar-2009	01-Sep-2005	GA	95.00	151,050.00	152,598.42	01-Nov-2008	2	5.000%	2,212.68
Group 1	0741011913	Dec-2007	01-Aug-2005	OH	80.00	100,000.00	98,087.91	01-Aug-2007	17	9.640%	11,298.54
Group 1	0741012266	Sep-2008	01-Sep-2005	OH	85.00	50,150.00	49,374.48	01-May-2008	8	10.625%	4,610.50
Group 1	0761011041	Mar-2009	01-Aug-2005	IN	80.00	178,320.00	183,742.04	01-Nov-2008	2	5.000%	2,658.26
Group 1	0761011473	Oct-2008	01-Aug-2005	IN	48.08	50,000.00	49,080.35	01-Jun-2008	7	10.375%	3,910.27
Group 1	0761011674	Jan-2009	01-Aug-2005	IL	95.00	327,750.00	360,469.38	01-Sep-2008	4	11.375%	19,306.83
Group 1	0761011726	Dec-2007	01-Aug-2005	IN	65.00	55,250.00	54,725.36	01-Aug-2007	17	11.150%	5,213.67
Group 1	0771005698	Nov-2008	01-Aug-2005	TX	78.23	53,900.00	52,909.39	01-Jul-2008	6	9.625%	3,423.80
Group 1	0831043308	Feb-2009	01-Jul-2005	FL	69.95	318,290.00	353,782.83	01-Oct-2008	3	5.250%	6,761.26
Group 1	0841007056	Aug-2008	01-Sep-2005	MI	80.00	107,200.00	105,974.57	01-Nov-2006	26	8.000%	16,779.98
Group 1	0841007176	Mar-2009	01-Sep-2005	MI	78.28	155,000.00	163,734.68	01-Jul-2008	6	8.000%	7,998.05
Group 1	0841007363	Feb-2009	01-Sep-2005	MI	80.00	140,000.00	136,070.54	01-Aug-2008	5	7.625%	6,202.21
Group 1	0871001332	Jan-2009	01-Aug-2005	NJ	79.21	240,000.00	239,960.89	01-Sep-2008	4	7.500%	9,018.52
Group 1	0871001491	Jun-2008	01-Aug-2005	NJ	94.74	350,550.00	342,497.13	01-Dec-2007	13	8.500%	37,095.53
Group 1	0871001795	Aug-2008	01-Aug-2005	NJ	63.38	225,000.00	220,063.85	01-Nov-2007	14	8.375%	26,900.00
Group 2	0011076270	Jan-2009	01-Aug-2005	CA	90.00	607,500.00	607,426.22	01-Aug-2007	17	8.250%	84,305.61
Group 2	0021065771	Jan-2009	01-Aug-2005	CA	87.88	580,000.00	574,376.12	01-Aug-2008	5	6.350%	19,028.17
Group 2	0031033926	Feb-2008	01-Jun-2005	CA	90.00	569,700.00	569,700.00	01-Aug-2007	17	7.013%	55,680.53
Group 2	0031034587	Mar-2009	01-Jul-2005	CA	80.00	442,400.00	442,268.00	01-Jul-2008	6	5.990%	15,744.72
Group 2	0131034225	Mar-2009	01-Sep-2005	KY	95.00	104,500.00	102,404.00	01-Jul-2007	18	10.950%	15,127.13

Securitized Asset Backed Receivables LLC Trust
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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0141048469	May-2007	01-Aug-2005	NY	75.00	627,000.00	627,000.00	01-Oct-2006	27	9.000%	139,899.48
Group 2	0141048726	Feb-2009	01-Sep-2005	CT	75.00	412,500.00	401,183.99	01-Dec-2007	13	7.750%	42,918.83
Group 2	0161042694	May-2008	01-Aug-2005	MS	95.00	532,000.00	521,275.77	01-Jun-2007	19	8.750%	81,170.10
Group 2	0231066083	Mar-2009	01-Aug-2005	NY	44.70	59,000.00	74,363.93	01-Jun-2008	7	12.190%	6,520.50
Group 2	0231067659	Jan-2009	01-Aug-2005	NJ	65.00	390,000.00	389,341.61	01-Sep-2008	4	6.700%	11,777.58
Group 2	0231068265	Feb-2009	01-Aug-2005	NY	95.00	69,920.00	68,637.58	01-Aug-2008	5	10.200%	3,816.80
Group 2	0231068720	Aug-2008	01-Aug-2005	PA	68.75	1,100,000.00	1,070,627.91	01-Mar-2008	10	8.375%	95,782.05
Group 2	0271022319	Oct-2007	01-Jul-2005	NY	85.00	514,250.00	514,073.38	01-May-2007	20	6.800%	56,826.48
Group 2	0291001100	Feb-2009	01-Aug-2005	GA	78.00	58,500.00	56,787.47	01-Oct-2008	3	8.900%	1,948.92
Group 2	0381022589	Dec-2008	01-Aug-2005	FL	90.00	459,000.00	459,000.00	01-Aug-2008	5	7.500%	18,340.91
Group 2	0401002604	Mar-2008	01-Aug-2005	MS	89.85	363,000.00	356,508.75	01-Jun-2007	19	8.250%	55,692.58
Group 2	0511036579	Feb-2009	01-Aug-2005	CA	80.00	440,000.00	439,828.30	01-Jul-2008	6	7.350%	19,645.68
Group 2	0611016620	Feb-2008	01-Jul-2005	NY	88.52	540,000.00	526,852.45	01-Sep-2007	16	6.900%	47,344.75
Group 2	0611017530	Aug-2006	01-Sep-2005	NY	95.00	403,750.00	401,077.47	01-Mar-2006	34	8.000%	50,547.87
Group 2	0611017540	Jan-2008	01-Sep-2005	NY	75.00	360,000.00	351,932.65	01-Sep-2007	16	7.625%	45,789.64
Group 2	0631007704	Jul-2008	01-Aug-2005	CA	78.91	651,000.00	706,734.60	01-Feb-2009	0	8.250%	8,872.86
Group 2	0651010852	Mar-2008	01-Sep-2005	FL	85.00	135,150.00	133,782.15	01-Apr-2007	21	9.750%	23,599.53
Group 2	0671004822	Mar-2008	01-Aug-2005	CA	80.00	740,000.00	739,500.58	01-Oct-2007	15	7.750%	90,558.00
Group 2	0741011972	May-2008	01-Jul-2005	OH	85.00	86,700.00	84,861.86	01-Jan-2008	12	8.550%	7,332.49
Group 2	0781003486	Feb-2009	01-Jul-2005	PA	74.63	50,000.00	49,163.32	01-Sep-2007	16	11.250%	8,724.83
Group 2	0781004094	Dec-2008	01-Sep-2005	MI	87.66	206,000.00	203,069.26	01-Jun-2007	19	8.550%	24,458.02
Group 2	0841006520	Dec-2008	01-Aug-2005	MI	80.00	84,000.00	82,229.03	01-Aug-2008	5	10.200%	4,572.27

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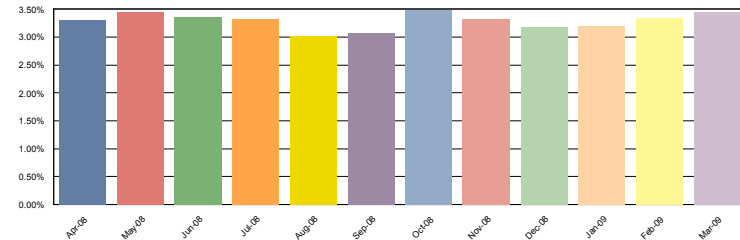
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	7
Loans in Bankruptcy	
Original Principal Balance	1,507,111.00
Current Actual Balance	1,537,287.58
Current Bankruptcy Total	
Loans in Bankruptcy	83
Original Principal Balance	13,571,156.80
Current Actual Balance	13,593,420.70

12 Month Bankruptcy History



Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075088	Mar-2009	01-Aug-2005	CT	85.00	297,500.00	291,409.19	01-Jun-2007	19	7.875%	44,596.91
Group 1	0011075877	Feb-2009	01-Aug-2005	NV	90.00	279,000.00	278,999.90	01-Aug-2008	5	8.000%	13,124.59
Group 1	0041068472	Nov-2007	01-Jul-2005	IN	80.00	107,088.00	104,847.85	01-Oct-2007	15	9.250%	14,318.21
Group 1	0051059098	Jul-2008	01-Aug-2005	GA	100.00	147,000.00	142,207.69	01-Nov-2008	2	7.800%	3,384.47
Group 1	0061058639	May-2008	01-Aug-2005	PA	80.00	144,000.00	141,471.78	01-May-2008	8	10.125%	12,383.39
Group 1	0061060378	Jul-2008	01-Sep-2005	PA	66.67	100,000.00	97,280.16	01-Oct-2007	15	8.000%	12,247.62
Group 1	0071067930	Aug-2006	01-Sep-2005	FL	80.00	206,320.00	199,807.47	01-Aug-2008	5	7.375%	7,535.69
Group 1	0071067931	Aug-2006	01-Sep-2005	FL	20.00	51,580.00	50,852.21	01-Sep-2008	4	11.500%	461.02
Group 1	0101048867	Sep-2008	01-Aug-2005	TX	80.00	85,600.00	83,022.63	01-Dec-2008	1	8.250%	1,576.05
Group 1	0101049501	May-2007	01-Sep-2005	TX	80.00	152,000.00	149,528.75	01-May-2008	8	9.600%	12,289.41
Group 1	0121041160	Feb-2009	01-Sep-2005	WI	80.00	87,600.00	90,003.43	01-Sep-2008	4	6.000%	2,399.89
Group 1	0121041430	Feb-2009	01-Aug-2005	MN	80.00	157,996.80	166,304.94	01-May-2008	8	5.000%	6,058.07
Group 1	0131033211	Jan-2009	01-Jul-2005	OH	85.00	96,900.00	93,262.55	01-Feb-2009	0	7.560%	1,074.61
Group 1	0131033221	Apr-2007	01-Aug-2005	OH	85.00	62,900.00	61,928.14	01-Jul-2008	6	11.000%	3,510.73
Group 1	0131033911	Jan-2007	01-Aug-2005	KY	95.00	137,750.00	133,920.58	01-Dec-2008	1	9.375%	3,030.89
Group 1	0131034107	Oct-2008	01-Sep-2005	OH	89.33	335,000.00	329,761.31	01-Oct-2007	15	9.625%	46,991.39
Group 1	0141046362	Mar-2009	01-Aug-2005	CT	78.05	160,000.00	173,996.41	01-Jun-2008	7	5.000%	5,685.63
Group 1	0141048015	Aug-2008	01-Sep-2005	NY	75.00	69,750.00	67,675.12	01-Apr-2008	9	7.050%	3,991.99
Group 1	0151029050	Nov-2008	01-Aug-2005	PA	80.00	50,400.00	49,502.72	01-Nov-2007	14	10.800%	4,963.51
Group 1	0161041412	Mar-2009	01-Jun-2005	MS	80.00	240,000.00	242,729.18	01-Feb-2009	0	4.000%	1,356.45
Group 1	0161042504	Mar-2008	01-Aug-2005	MS	80.00	340,000.00	328,420.43	01-Sep-2008	4	7.625%	12,523.78
Group 1	0161042719	Jan-2009	01-Jul-2005	MS	80.00	140,800.00	139,900.99	01-Mar-2009	(1)	7.350%	781.11
Group 1	0171026176	Jun-2008	01-Jul-2005	AZ	80.00	236,720.00	229,452.33	01-Mar-2008	10	6.825%	14,275.76
Group 1	0171026697	Feb-2009	01-Aug-2005	TX	80.00	135,600.00	164,507.30	01-Sep-2008	4	8.000%	6,031.30

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0211030716	Nov-2007	01-Jul-2005	AL	80.00	191,996.00	191,922.56	01-Mar-2008	10	8.875%	17,325.03
Group 1	0211032559	Jun-2008	01-Aug-2005	NC	80.00	149,392.00	154,182.30	01-May-2008	8	7.300%	8,570.13
Group 1	0231067339	Jan-2009	01-Aug-2005	PA	85.00	161,500.00	155,289.88	01-Dec-2008	1	8.125%	2,931.81
Group 1	0231068146	Mar-2009	01-Aug-2005	FL	80.00	86,400.00	87,098.77	01-Nov-2008	2	7.300%	1,927.67
Group 1	0231069221	Mar-2009	01-Sep-2005	PA	76.80	96,000.00	93,716.12	01-Sep-2007	16	9.125%	13,336.72
Group 1	0231069284	Mar-2009	01-Aug-2005	NJ	76.92	250,000.00	244,166.20	01-Jul-2007	18	8.375%	38,114.99
Group 1	0231069329	Feb-2007	01-Sep-2005	MS	95.00	173,375.00	168,910.10	01-Jun-2008	7	9.000%	11,994.58
Group 1	0261052902	Sep-2008	01-Aug-2005	AL	95.00	87,400.00	94,347.08	01-Oct-2008	3	8.125%	2,933.33
Group 1	0291000852	Apr-2007	01-Aug-2005	FL	76.35	56,500.00	54,398.62	01-Apr-2009	(2)	8.000%	0.00
Group 1	0311027758	Apr-2008	01-Sep-2005	NJ	90.00	248,400.00	240,244.80	01-Sep-2008	4	7.150%	7,787.79
Group 1	0321027733	Mar-2008	01-Aug-2005	UT	85.00	86,700.00	83,918.10	01-Oct-2008	3	7.600%	2,425.43
Group 1	0331038803	May-2008	01-Sep-2005	NY	100.00	166,000.00	161,333.90	01-Aug-2008	5	7.990%	6,889.24
Group 1	0341025191	Jan-2008	01-Aug-2005	NC	84.94	141,000.00	138,034.71	01-Dec-2007	13	7.875%	14,948.46
Group 1	0341026199	Jun-2007	01-Aug-2005	NC	95.00	146,300.00	141,052.21	01-Jan-2009	0	7.500%	1,609.54
Group 1	0351026852	Jan-2008	01-Jul-2005	TX	95.00	152,950.00	150,582.03	01-May-2008	8	11.125%	13,855.60
Group 1	0351027493	Jan-2007	01-Aug-2005	TX	80.00	79,200.00	77,880.80	01-Jul-2008	6	9.900%	5,075.28
Group 1	0351028797	Jun-2008	01-Sep-2005	TX	80.00	110,488.00	108,071.74	01-May-2008	8	8.125%	7,835.87
Group 1	0361026173	May-2008	01-Aug-2005	MI	80.00	80,000.00	77,544.03	01-Jul-2008	6	7.500%	3,917.97
Group 1	0371026876	Dec-2006	01-Aug-2005	FL	80.00	85,600.00	85,585.05	01-Nov-2007	14	9.000%	3,583.86
Group 1	0381021180	May-2007	01-Jun-2005	RI	88.39	274,000.00	262,870.74	01-Jan-2009	0	7.050%	2,802.42
Group 1	0381022668	Jan-2008	01-Aug-2005	MS	61.11	220,000.00	220,000.00	01-Mar-2008	10	8.250%	19,470.03
Group 1	0391012962	Jun-2008	01-Jul-2005	TN	90.00	97,200.00	92,540.30	01-Mar-2009	(1)	11.125%	808.23
Group 1	0391014048	Dec-2007	01-Sep-2005	TN	80.00	83,120.00	81,147.67	01-Jul-2008	6	7.900%	4,381.10
Group 1	0511035648	Feb-2009	01-Jun-2005	OR	76.92	125,000.00	125,000.00	01-Oct-2008	3	6.350%	2,968.75
Group 1	0521025749	May-2007	01-Jun-2005	IN	90.00	242,910.00	236,010.25	01-Feb-2009	0	10.625%	3,924.82
Group 1	0521026821	Dec-2006	01-Aug-2005	MO	68.27	142,000.00	157,764.79	01-Jan-2009	0	6.500%	1,537.29
Group 1	0521027507	Sep-2007	01-Aug-2005	PA	80.00	120,000.00	117,746.42	01-Nov-2008	2	10.125%	3,912.05
Group 1	0521027629	Jan-2008	01-Sep-2005	IL	95.00	190,000.00	185,423.31	01-Sep-2008	4	9.750%	9,197.18
Group 1	0551007135	Jan-2009	01-Aug-2005	TX	80.00	89,796.00	87,928.46	01-Jul-2008	6	9.125%	5,396.37
Group 1	0551007317	Feb-2009	01-Aug-2005	TX	95.00	180,034.00	191,032.07	01-Aug-2008	5	5.000%	4,825.88
Group 1	0551007618	Nov-2008	01-Aug-2005	TX	80.00	101,600.00	99,503.79	01-Apr-2008	9	8.750%	8,421.92
Group 1	0581001516	Nov-2007	01-Aug-2005	WA	80.00	112,000.00	120,597.87	01-Aug-2008	5	7.250%	4,817.77
Group 1	0621009543	Jan-2009	01-Aug-2005	FL	95.00	129,200.00	130,929.47	01-Jun-2008	7	8.750%	8,819.77
Group 1	0641009618	Apr-2008	01-Sep-2005	TX	85.00	97,750.00	95,778.02	01-Jun-2008	7	8.875%	6,711.41
Group 1	0641010348	Dec-2007	01-Aug-2005	TX	80.00	240,000.00	228,688.73	01-Dec-2008	1	6.050%	3,083.33
Group 1	0641010876	Jun-2006	01-Sep-2005	TX	80.00	240,000.00	234,413.90	01-Aug-2008	5	9.125%	12,738.22
Group 1	0651010208	Jan-2009	01-Aug-2005	DE	63.58	96,000.00	104,838.02	01-May-2008	8	5.000%	3,818.98
Group 1	0651011127	Nov-2008	01-Aug-2005	MO	84.41	108,800.00	106,713.39	01-Jun-2008	7	9.500%	7,800.44
Group 1	0661008075	Oct-2008	01-Aug-2005	NV	80.00	288,000.00	297,318.10	01-Jun-2008	7	7.350%	13,289.49
Group 1	0741011855	Nov-2008	01-Jul-2005	CT	92.00	184,000.00	184,000.00	01-May-2008	8	9.375%	14,413.31

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0741012568	Dec-2008	01-Sep-2005	KY	80.00	112,000.00	116,193.42	01-Feb-2009	0	5.000%	843.04
Group 1	0841006085	Feb-2009	01-Sep-2005	MI	90.00	127,800.00	123,336.82	01-Jul-2008	6	8.750%	7,466.74
Group 1	0841006480	Jan-2009	01-Sep-2005	MI	80.00	170,540.00	192,029.62	01-Aug-2008	5	5.000%	4,851.17
Group 1	0871001325	Sep-2007	01-Jul-2005	NJ	85.00	267,750.00	256,052.87	01-Feb-2009	0	6.650%	2,562.02
Group 2	0041068536	Feb-2009	01-Aug-2005	IN	58.14	50,000.00	49,145.80	01-Jan-2008	12	9.350%	5,027.83
Group 2	0041068985	Nov-2008	01-Aug-2005	IL	75.00	168,750.00	165,083.29	01-Oct-2008	3	9.650%	6,182.31
Group 2	0061059500	Aug-2006	01-Aug-2005	OH	85.00	78,540.00	103,194.50	01-Oct-2008	3	3.000%	1,470.77
Group 2	0061060222	Jul-2006	01-Aug-2005	PA	70.00	50,400.00	49,890.73	01-May-2007	20	10.250%	8,875.92
Group 2	0131033095	Apr-2007	01-Jul-2005	OH	54.30	50,500.00	49,195.56	01-Dec-2007	13	10.375%	6,586.09
Group 2	0141048817	Mar-2008	01-Sep-2005	NY	95.00	60,800.00	54,351.34	01-Jun-2008	7	8.500%	3,160.08
Group 2	0141049131	Apr-2008	01-Sep-2005	NY	95.00	57,950.00	56,744.03	01-May-2008	8	8.900%	3,911.78
Group 2	0281016226	Jan-2009	01-Aug-2005	NJ	95.00	380,000.00	412,791.57	01-Jan-2009	0	5.000%	2,990.46
Group 2	0301001680	Feb-2009	01-Aug-2005	WA	80.00	379,200.00	396,434.16	01-Jul-2008	6	9.750%	23,995.06
Group 2	0311027531	Dec-2008	01-Aug-2005	PA	80.00	436,000.00	424,206.63	01-Jan-2008	12	10.125%	53,644.54
Group 2	0331037529	Mar-2009	01-Aug-2005	NY	95.00	377,211.00	404,171.71	01-Dec-2008	1	6.750%	6,156.63
Group 2	0361025657	Feb-2007	01-Aug-2005	MI	90.00	83,700.00	82,793.75	01-Jun-2007	19	10.150%	13,911.58
Group 2	0641010565	Dec-2008	01-Sep-2005	TX	80.00	94,400.00	92,554.54	01-Mar-2008	10	8.850%	7,635.64
Group 2	0671005051	Oct-2008	01-Aug-2005	CA	82.87	505,500.00	501,493.46	01-Apr-2007	21	8.250%	76,403.65
Group 2	0871001342	Sep-2008	01-Aug-2005	NJ	80.00	388,000.00	384,439.54	01-Oct-2006	27	9.500%	78,258.30

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	127	24,903,886.04	2,398,359.58	0.611 %	0	0.00	0.00	0.000 %	127	24,903,886.04	2,398,359.58	0.611 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0021065834	339,000.00	7.375%	CA	82.89	360	338,993.39	12/30/2008	(244.70)	148,913.33
Group 1	0031035309	316,000.00	8.750%	CA	80.00	360	316,000.00	01/30/2009	6.47	260,152.56
Group 1	0031035694	333,000.00	6.350%	CA	90.00	360	318,352.14	12/30/2008	593.92	76,963.36
Group 1	0041068826	139,200.00	7.500%	IN	80.00	360	133,651.28	02/18/2009	20,614.78	20,614.78
Group 1	0051058064	121,520.00	8.875%	GA	80.00	360	117,616.93	01/31/2009	(113.63)	14,538.04
Group 1	0051059583	136,000.00	8.625%	GA	80.00	360	136,000.00	12/30/2008	79.73	84,271.34
Group 1	0061059389	100,000.00	10.375%	PA	80.00	360	97,442.07	12/30/2008	512.98	19,920.95
Group 1	0061059835	96,000.00	8.375%	OH	80.00	360	92,233.29	02/28/2009	65,104.07	65,104.07
Group 1	0071067083	230,400.00	7.375%	FL	80.00	360	230,400.00	02/28/2009	203,241.52	203,241.52
Group 1	0071067097	156,000.00	8.000%	FL	80.00	360	156,000.00	12/30/2008	(226.09)	144,552.37
Group 1	0071067523	114,000.00	10.250%	FL	95.00	360	111,475.59	02/24/2009	100,424.43	100,424.43
Group 1	0071067649	104,000.00	11.250%	FL	80.00	360	101,982.95	05/15/2008	(500.00)	66,929.45
Group 1	0081056617	71,600.00	10.000%	VA	80.00	360	70,003.78	08/30/2008	(40.00)	925.72
Group 1	0101049061	83,200.00	9.500%	TX	80.00	360	80,825.14	11/30/2008	9.60	9.60
Group 1	0121041456	218,400.00	8.125%	WI	79.71	360	218,400.00	02/18/2009	69,591.55	69,591.55
Group 1	0121041629	193,800.00	8.250%	MN	95.00	360	187,717.66	12/30/2008	(80,454.53)	62,636.01
Group 1	0131033678	50,400.00	10.375%	KY	90.00	360	49,123.91	01/27/2009	(22,463.93)	33,902.83
Group 1	0131033793	162,900.00	9.375%	OH	90.00	360	158,325.88	01/31/2009	(163.39)	104,789.52
Group 1	0131033877	102,600.00	9.500%	OH	95.00	360	100,350.70	02/28/2009	46,179.94	46,179.94
Group 1	0141048961	350,000.00	6.950%	NY	67.96	360	337,928.65	09/01/2008	345.00	345.00
Group 1	0161043638	96,000.00	8.375%	NH	80.00	360	92,941.12	12/30/2008	764.29	68,871.83
Group 1	0171026938	148,500.00	7.875%	AZ	90.00	360	143,701.53	01/21/2009	151.83	38,886.22
Group 1	0191025275	196,000.00	8.750%	WA	70.00	360	195,934.83	11/30/2008	3.50	34,980.19
Group 1	0191025716	93,100.00	9.625%	AZ	95.00	360	90,560.24	12/30/2008	(18.80)	37,640.17
Group 1	0211030471	92,000.00	9.250%	NC	80.00	360	89,031.91	12/30/2008	2.15	27,664.02
Group 1	0211031361	108,000.00	9.125%	NC	80.00	360	104,914.71	01/22/2009	48.43	31,227.33
Group 1	0211031877	85,500.00	9.625%	MI	90.00	360	83,413.77	02/14/2009	69,882.37	69,882.37
Group 1	0211032615	256,500.00	9.500%	CA	90.00	360	249,824.25	12/30/2008	1,205.01	213,975.16
Group 1	0231065995	256,975.00	10.950%	MS	95.00	360	250,755.80	07/15/2008	300.00	56,908.53
Group 1	0231066276	169,600.00	9.250%	NH	80.00	360	164,444.09	12/30/2008	92.30	58,994.25

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Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0231068355	310,000.00	5.980%	RI	80.00	360	309,989.24	02/26/2009	68,254.73	68,254.73
Group 1	0231068811	186,000.00	10.000%	PA	82.67	360	180,680.15	11/30/2008	28.64	70,534.43
Group 1	0231069195	239,120.00	9.375%	ME	80.00	360	231,001.27	12/30/2008	(5,156.93)	12,145.76
Group 1	0231069484	311,920.00	8.625%	MD	80.00	360	302,084.39	02/28/2009	194,788.35	194,788.35
Group 1	0251037897	78,850.00	9.000%	MT	95.00	360	76,757.47	12/30/2008	(98.00)	7,386.19
Group 1	0261052347	160,000.00	9.875%	FL	80.00	360	159,924.48	10/01/2008	(4,803.15)	37,893.78
Group 1	0271022463	174,320.00	8.000%	FL	80.00	360	169,269.89	02/27/2009	149,534.85	149,534.85
Group 1	0271022497	136,800.00	11.125%	TX	80.00	360	133,903.52	12/30/2008	89.60	31,038.42
Group 1	0281015968	58,400.00	9.750%	PA	80.00	360	56,977.96	12/30/2008	(851.01)	52,413.24
Group 1	0291001110	89,500.00	7.950%	TN	83.64	360	89,500.00	01/28/2009	502.07	88,405.19
Group 1	0301001827	176,000.00	8.875%	OR	80.00	360	176,000.00	10/01/2008	(449.04)	130,863.60
Group 1	0301001914	111,200.00	10.125%	ID	79.43	360	108,450.42	02/15/2008	(312.14)	(416.98)
Group 1	0321027102	169,200.00	8.125%	UT	90.00	360	161,741.75	02/28/2009	13,637.54	13,637.54
Group 1	0321027135	185,600.00	9.625%	CO	80.00	360	180,579.94	09/01/2008	9.60	9.60
Group 1	0331038154	366,165.00	9.625%	NY	90.00	360	354,945.77	12/30/2008	95.00	95.00
Group 1	0341025330	134,008.00	8.000%	SC	80.00	360	129,627.83	01/20/2009	97.81	(1,537.28)
Group 1	0351026071	82,000.00	10.625%	TX	80.00	360	80,295.19	07/15/2008	19.59	(5,527.70)
Group 1	0351026810	104,500.00	11.375%	TX	95.00	360	102,358.48	12/30/2008	(64,341.62)	20,538.23
Group 1	0351026813	96,000.00	10.875%	TX	80.00	360	95,960.40	01/15/2008	(973.29)	1,404.23
Group 1	0351027629	111,427.00	9.625%	TX	80.00	360	108,713.19	02/28/2009	35,432.70	35,432.70
Group 1	0351027980	93,600.00	9.500%	TX	80.00	360	91,000.82	12/30/2008	9.60	9.60
Group 1	0351028335	150,400.00	8.375%	TX	80.00	360	145,841.94	02/28/2009	29,110.31	29,110.31
Group 1	0361025454	60,000.00	9.625%	MI	80.00	360	58,653.58	12/30/2008	1.48	56,054.90
Group 1	0361025530	70,000.00	8.875%	IL	80.00	360	68,038.66	01/27/2009	67.81	70,962.56
Group 1	0361025761	108,000.00	9.375%	MI	86.40	360	105,541.40	09/01/2008	(37,821.44)	70,899.94
Group 1	0361025841	176,000.00	8.250%	MI	77.88	360	171,413.50	01/27/2009	181.67	158,986.95
Group 1	0361025873	111,150.00	9.250%	MI	95.00	360	108,210.03	12/30/2008	451.08	122,651.10
Group 1	0361025892	110,400.00	8.250%	MI	80.00	360	106,946.64	01/20/2009	97.48	84,743.32
Group 1	0361026225	156,600.00	9.250%	MI	90.00	360	152,214.57	01/21/2009	3.68	113,363.51
Group 1	0371026886	116,720.00	10.750%	FL	80.00	360	114,777.67	02/28/2009	113,310.94	113,310.94
Group 1	0371027287	120,000.00	9.800%	FL	80.00	360	117,176.02	09/01/2007	(50.00)	6,604.29
Group 1	0371027777	155,550.00	8.875%	FL	85.00	360	151,097.45	09/01/2008	(34.45)	130,116.07
Group 1	0381021834	163,200.00	8.000%	RI	80.00	360	157,987.89	02/19/2009	44,255.37	44,255.37
Group 1	0381022652	416,000.00	9.500%	MS	80.00	360	404,131.34	12/30/2008	5,493.18	385,786.13
Group 1	0381023095	200,000.00	10.125%	RI	80.00	360	200,000.00	07/15/2008	0.04	119,408.86
Group 1	0391012565	97,200.00	10.125%	TN	80.00	360	97,086.25	08/31/2008	35.00	35.00
Group 1	0391013040	69,350.00	9.500%	TN	95.00	360	67,512.75	02/19/2009	67,838.68	67,838.68
Group 1	0511036654	188,000.00	8.125%	CA	80.00	360	187,994.66	12/30/2008	41.11	96,743.86
Group 1	0511036791	260,000.00	7.875%	AZ	61.18	360	249,806.22	01/28/2009	434.72	49,528.67
Group 1	0521026667	52,800.00	10.875%	MO	80.00	360	52,015.51	01/22/2009	1.25	58,107.53

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www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0521027081	140,600.00	8.040%	MI	95.00	360	135,198.00	01/31/2009	(140.00)	54,859.09
Group 1	0521028063	53,000.00	11.000%	IL	20.00	360	52,028.20	03/01/2009	53,206.52	53,206.52
Group 1	0561002637	113,200.00	8.125%	FL	80.00	360	113,050.11	12/30/2008	37.94	117,102.54
Group 1	0561003027	176,000.00	8.750%	FL	80.00	360	170,267.49	12/30/2008	101.11	75,138.95
Group 1	0561003034	188,000.00	9.000%	FL	80.00	360	182,268.74	11/30/2008	1,185.58	60,988.41
Group 1	0581001478	357,000.00	9.625%	CA	85.00	360	356,798.73	07/15/2008	(521.25)	258,654.36
Group 1	0591000503	76,000.00	8.625%	MI	80.00	360	73,909.23	02/24/2009	85,329.53	85,329.53
Group 1	0621009276	132,750.00	10.875%	FL	75.00	360	130,011.98	11/30/2008	27.18	93,198.52
Group 1	0621009280	232,000.00	9.250%	FL	80.00	360	0.00	*	(0.39)	104,372.59
Group 1	0621009572	224,000.00	8.125%	FL	80.00	360	224,000.00	12/30/2008	492.88	110,513.02
Group 1	0631007925	130,000.00	11.750%	CA	45.30	360	127,730.36	01/20/2009	111.42	59,391.65
Group 1	0631008128	124,000.00	9.375%	FL	80.00	360	120,702.68	11/30/2008	100.00	106,385.82
Group 1	0631008271	302,100.00	9.000%	CA	95.00	360	302,006.84	10/01/2008	1,364.25	128,013.51
Group 1	0631008296	428,000.00	6.425%	CA	80.00	360	428,000.00	10/01/2008	(222.36)	157,467.42
Group 1	0641009160	75,650.00	10.300%	OK	85.00	360	74,168.87	01/20/2009	1.76	23,204.63
Group 1	0641009465	153,461.00	11.250%	TX	94.99	360	150,453.79	09/01/2008	140.24	(12,356.18)
Group 1	0641009727	67,840.00	10.125%	TX	80.00	360	66,125.55	11/30/2008	(18,131.08)	5,046.12
Group 1	0641010381	72,000.00	8.500%	OK	80.00	360	70,425.58	02/25/2009	49,393.81	49,393.81
Group 1	0661007890	164,000.00	7.750%	FL	80.00	360	164,000.00	08/27/2008	(7,225.51)	45,690.31
Group 1	0661008289	328,500.00	8.125%	CA	90.00	360	328,500.00	01/31/2009	(278.68)	237,773.54
Group 1	0661008298	276,000.00	7.750%	CA	84.92	360	275,567.34	10/01/2008	(1.39)	200,662.04
Group 1	0661008430	265,500.00	7.875%	CA	90.00	360	265,500.00	02/28/2009	218,715.57	218,715.57
Group 1	0671005158	258,750.00	8.875%	CA	90.00	360	250,227.55	11/30/2008	5,920.00	186,468.43
Group 1	0671005261	257,975.00	8.125%	CA	85.00	360	257,905.00	11/30/2008	(2,271.66)	222,791.89
Group 1	0671005352	243,000.00	9.000%	CA	90.00	360	235,591.88	12/30/2008	268.59	56,525.39
Group 1	0681007154	152,000.00	11.125%	VT	80.00	360	148,811.30	12/30/2008	33.70	71,544.40
Group 1	0681007246	220,000.00	9.125%	ME	89.80	360	213,294.15	12/30/2008	(284.49)	178,305.78
Group 1	0681007516	81,000.00	7.990%	ME	61.83	360	78,723.84	09/01/2008	65.60	65.60
Group 1	0731010900	50,000.00	11.375%	VA	65.79	360	48,849.47	06/01/2008	(848.00)	(848.00)
Group 1	0771006086	82,025.00	10.000%	AR	85.00	360	79,335.07	08/31/2008	85.00	5,181.65
Group 1	0771006308	65,600.00	8.200%	TX	80.00	360	63,827.28	01/28/2009	1.82	43,154.64
Group 1	0791003524	75,600.00	11.375%	NE	90.00	360	74,138.92	12/30/2008	(49.55)	60,293.58
Group 1	0841006422	177,600.00	9.500%	MI	80.00	360	177,600.00	10/01/2008	113.41	123,124.15
Group 1	0841006632	161,500.00	10.625%	MI	95.00	360	157,613.38	04/01/2008	12.10	12.10
Group 1	0871001436	116,000.00	7.500%	NJ	81.69	360	112,211.27	10/01/2008	70.00	70.00
Group 1	0871001816	203,400.00	8.750%	FL	90.00	360	197,671.25	09/01/2008	85.00	107,426.68
Group 2	0021064226	382,500.00	6.390%	CA	90.00	360	365,478.91	12/30/2008	(25.60)	90,070.86
Group 2	0021065007	406,400.00	8.000%	MD	80.00	360	392,227.45	01/23/2009	9.59	131,621.98
Group 2	0021066090	396,000.00	7.625%	CA	80.00	360	396,000.00	01/27/2009	(612.62)	278,152.35
Group 2	0031034511	568,000.00	7.875%	CA	80.00	360	568,000.00	12/30/2008	(997.60)	241,980.33

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0071067103	413,250.00	9.625%	FL	95.00	360	402,996.46	02/18/2009	372,717.43	372,717.43
Group 2	0071067436	446,405.00	9.375%	FL	95.00	360	433,008.31	12/30/2008	1,730.84	293,164.97
Group 2	0131033009	50,000.00	11.875%	KY	80.00	360	49,383.72	08/31/2008	400.00	34,601.41
Group 2	0231069155	397,500.00	12.375%	NY	75.00	360	389,660.76	06/15/2008	7.75	89,081.55
Group 2	0351026315	476,800.00	7.250%	TX	80.00	360	458,598.64	01/30/2009	9.60	9.60
Group 2	0581001412	84,475.00	11.500%	CA	20.00	360	83,328.47	06/15/2008	1.00	87,616.85
Group 2	0621009851	385,700.00	10.500%	FL	95.00	360	385,699.31	04/15/2008	5,253.40	216,476.35
Group 2	0631008092	547,920.00	8.875%	CA	80.00	360	547,900.43	07/15/2008	(0.11)	12,243.70
Group 2	0631008542	480,250.00	6.250%	CA	85.00	360	480,250.00	02/18/2009	121,284.75	121,284.75
Group 2	0661008475	452,000.00	6.450%	CA	80.00	360	452,000.00	02/28/2009	255,993.57	255,993.57
Group 2	0671004383	492,000.00	7.375%	CA	80.00	360	492,000.00	12/30/2008	(137.06)	177,220.15
Group 2	0671004995	603,000.00	8.375%	CA	88.68	360	603,000.00	11/30/2008	16.59	321,652.05
Group 2	0671005028	392,000.00	7.000%	CA	80.00	360	392,000.00	02/18/2009	172,876.85	172,876.85
Group 2	0671005038	424,000.00	8.375%	CA	80.00	360	424,000.00	12/30/2008	12.30	204,927.02
Group 2	0681006744	440,000.00	8.950%	VT	100.00	360	425,133.85	08/26/2008	(1,101.63)	131,540.34
Group 2	0701001290	379,950.00	8.750%	CA	85.00	360	365,957.18	01/22/2009	159.92	198,679.63
Group 2	0791002430	57,000.00	13.000%	NE	95.00	360	56,194.85	11/30/2008	10.35	37,116.01

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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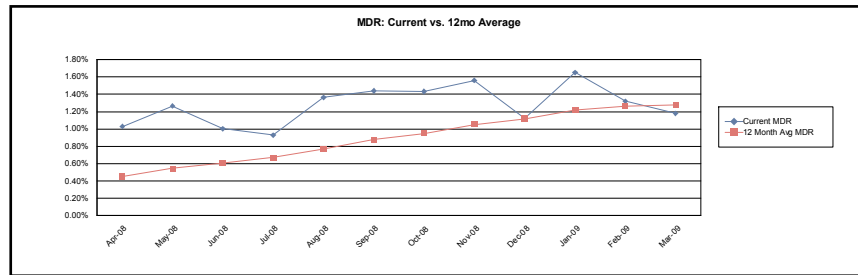
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
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Telephone: 1-866-846-4526
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Realized Loss Report - Collateral

Summary

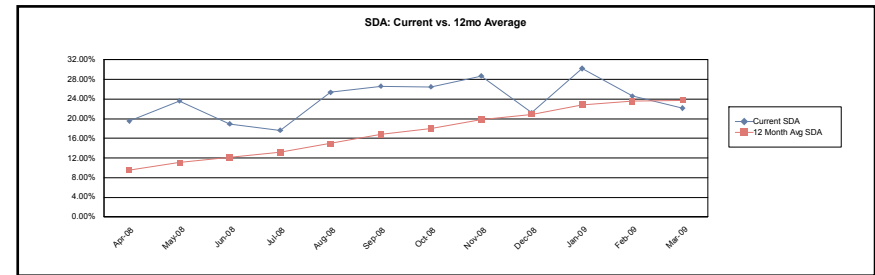
MDR

Current Month 1.180%
3 Month Average 1.384%
12 Month Average 1.276%



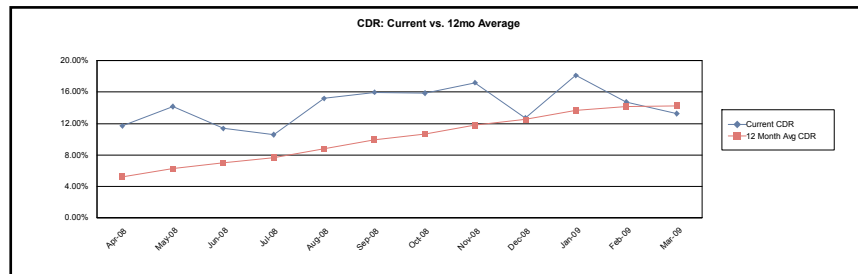
SDA

Current Month 22.135%
3 Month Average 25.636%
12 Month Average 23.750%



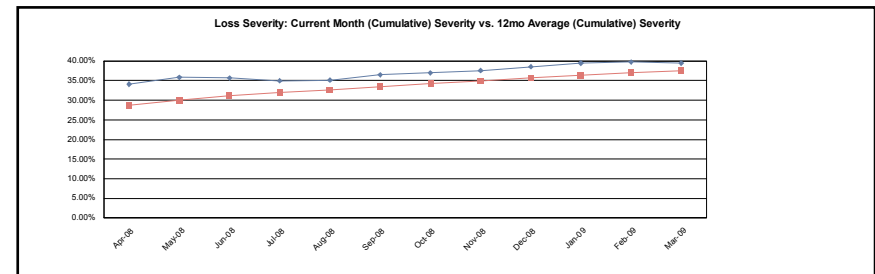
CDR

Current Month 13.281%
3 Month Average 15.382%
12 Month Average 14.250%



Loss Severity

Current Month (Cumulative) 39.494%
3 Month Average (Cumulative) 39.590%
12 Month Average (Cumulative) 37.004%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$. 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	6	487,150.00	467,873.31	0	0.00	0.00	0	0.00	0.00	24	4,766,637.00	4,697,814.61	(268,528.40)

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0041068826	IN	80.00	01-Sep-2005	139,200.00	133,651.28	Liquidation	13	7.500%	360	42
Group 1	0061058898	OH	66.67	01-Aug-2005	60,000.00	56,395.10	Loan Paid in Full	0	7.200%	360	43
Group 1	0061059835	OH	80.00	01-Aug-2005	96,000.00	92,233.29	Liquidation	24	8.375%	360	43
Group 1	0071067083	FL	80.00	01-Aug-2005	230,400.00	230,400.00	Liquidation	17	7.375%	360	43
Group 1	0071067523	FL	95.00	01-Aug-2005	114,000.00	111,475.59	Liquidation	11	10.250%	360	43
Group 1	0121041456	WI	79.71	01-Aug-2005	218,400.00	218,400.00	Liquidation	18	8.125%	360	43
Group 1	0131033877	OH	95.00	01-Aug-2005	102,600.00	100,350.70	Liquidation	16	9.500%	360	43
Group 1	0211031877	MI	90.00	01-Aug-2005	85,500.00	83,413.77	Liquidation	16	9.625%	360	43
Group 1	0231068355	RI	80.00	01-Jul-2005	310,000.00	309,989.24	Liquidation	10	5.980%	360	44
Group 1	0231069484	MD	80.00	01-Aug-2005	311,920.00	302,084.39	Liquidation	12	8.625%	360	43
Group 1	0271022463	FL	80.00	01-Aug-2005	174,320.00	169,269.89	Liquidation	17	8.000%	360	43
Group 1	0321027102	UT	90.00	01-Aug-2005	169,200.00	161,741.75	Liquidation	12	8.125%	360	43
Group 1	0351027491	TX	80.00	01-Aug-2005	109,200.00	105,865.94	Loan Paid in Full	0	9.250%	360	43
Group 1	0351027629	TX	80.00	01-Aug-2005	111,427.00	108,713.19	Liquidation	15	9.625%	360	43
Group 1	0351028335	TX	80.00	01-Sep-2005	150,400.00	145,841.94	Liquidation	11	8.375%	360	42
Group 1	0371026886	FL	80.00	01-Aug-2005	116,720.00	114,777.67	Liquidation	19	10.750%	360	43
Group 1	0381021834	RI	80.00	01-Sep-2005	163,200.00	157,987.89	Liquidation	9	8.000%	360	42
Group 1	0391013040	TN	95.00	01-Jul-2005	69,350.00	67,512.75	Liquidation	10	9.500%	360	44
Group 1	0521028063	IL	20.00	01-Sep-2005	53,000.00	52,028.20	Liquidation	5	11.000%	360	42
Group 1	0591000503	MI	80.00	01-Aug-2005	76,000.00	73,909.23	Liquidation	14	8.625%	360	43
Group 1	0641010381	OK	80.00	01-Aug-2005	72,000.00	70,425.58	Liquidation	27	8.500%	360	43
Group 1	0661008430	CA	90.00	01-Aug-2005	265,500.00	265,500.00	Liquidation	16	7.875%	360	43
Group 1	0681007425	ME	95.00	01-Sep-2005	54,150.00	52,550.76	Loan Paid in Full	0	8.750%	360	42
Group 1	0791003617	MO	80.00	01-Sep-2005	100,800.00	97,737.48	Loan Paid in Full	0	8.000%	360	42
Group 2	0071067103	FL	95.00	01-Aug-2005	413,250.00	402,996.46	Liquidation	18	9.625%	360	43
Group 2	0611016970	NY	20.62	01-Aug-2005	100,000.00	96,860.14	Loan Paid in Full	0	8.450%	360	43
Group 2	0631008542	CA	85.00	01-Sep-2005	480,250.00	480,250.00	Liquidation	11	6.250%	360	42
Group 2	0661008475	CA	80.00	01-Sep-2005	452,000.00	452,000.00	Liquidation	11	6.450%	360	42

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Distribution Date: 25-Mar-2009

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 2	0671005028	CA	80.00	01-Aug-2005	392,000.00	392,000.00	Liquidation	11	7.000%	360	43
Group 2	0791003360	IA	90.00	01-Aug-2005	63,000.00	58,463.89	Loan Paid in Full	0	9.550%	240	43

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Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					

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Prepayment Rates

Summary

SMM

Current Month 1.231%
3 Month Average 1.546%
12 Month Average 2.112%

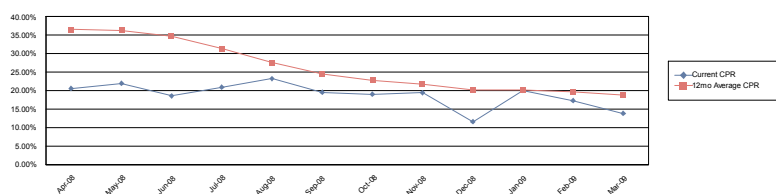
CPR

Current Month 13.815%
3 Month Average 17.020%
12 Month Average 18.796%

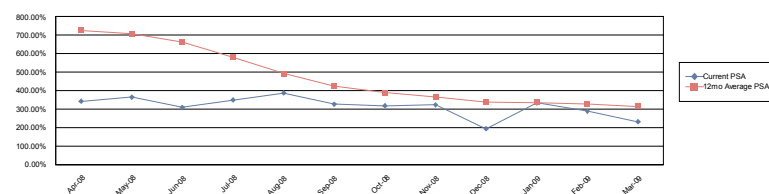
PSA

Current Month 230.254%
3 Month Average 283.660%
12 Month Average 313.258%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0041069441	226,610.42	226,520.49	10.625%	9.625%	2,096.38	1,936.63
0041069637	47,149.84	47,149.84	10.925%	5.000%	565.95	452.38
0101047932	148,000.00	154,515.10	9.500%	5.000%	1,171.67	883.15
0121040271	86,473.33	88,225.34	7.250%	7.250%	613.96	613.96
0121040507	132,327.98	152,658.53	8.375%	4.250%	1,038.01	803.60
0121041063	190,000.09	189,851.70	8.125%	8.125%	1,434.85	1,434.85
0161042633	380,500.00	381,292.05	5.900%	4.000%	1,870.79	1,958.61
0161042946	293,584.99	319,441.74	7.750%	7.750%	2,179.23	2,179.23
0161042979	310,713.17	310,712.22	7.875%	5.000%	2,274.45	1,771.76
0211032478	80,226.67	90,141.45	10.875%	10.875%	771.23	771.23
0231067771	339,451.74	370,005.56	9.000%	5.000%	2,808.82	2,108.33
0251037882	220,000.00	227,034.79	8.250%	5.000%	1,512.50	1,293.67
0261052892	167,501.83	172,186.78	6.750%	5.250%	1,133.75	1,006.72
0291000935	344,783.57	388,612.10	7.850%	7.850%	2,582.31	2,582.31
0341025907	110,868.92	110,868.92	11.000%	5.000%	984.18	644.13
0351028225	183,438.32	183,438.32	10.300%	5.000%	1,606.18	1,043.66
0381021455	233,754.91	242,947.91	7.000%	5.000%	1,622.14	1,386.46
0381021708	164,000.00	165,592.72	6.600%	6.600%	902.00	902.00
0381022742	211,974.05	250,314.83	7.500%	7.500%	1,538.27	1,538.27
0401002285	135,661.94	135,661.94	6.690%	6.690%	914.08	914.08
0521027569	153,321.73	161,390.21	10.375%	9.375%	1,417.34	1,307.94
0581000940	55,152.92	55,152.92	10.875%	5.000%	505.83	314.75
0631007704	700,180.80	757,149.89	8.250%	8.250%	5,434.41	5,434.41
0831043869	358,356.91	358,356.91	12.875%	7.500%	3,824.65	2,612.68

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Interest Rate Stratification

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		30	5,134,100.34	1.307	27	4,150,571.70	1.425	3	983,528.64	0.969
4.000	4.499	11	2,940,403.47	0.749	8	1,378,430.76	0.473	3	1,561,972.71	1.539
4.500	4.999	4	1,126,395.58	0.287	3	479,718.30	0.165	1	646,677.28	0.637
5.000	5.499	187	37,557,267.12	9.563	154	25,075,724.40	8.610	33	12,481,542.72	12.296
5.500	5.999	84	21,492,646.53	5.472	70	15,687,865.30	5.387	14	5,804,781.23	5.718
6.000	6.499	188	46,345,101.44	11.800	159	32,179,394.33	11.049	29	14,165,707.11	13.955
6.500	6.999	262	58,535,120.33	14.904	226	41,007,186.25	14.080	36	17,527,934.08	17.267
7.000	7.499	207	40,536,638.94	10.321	189	32,238,796.89	11.070	18	8,297,842.05	8.174
7.500	7.999	265	46,687,886.40	11.888	243	36,541,492.03	12.547	22	10,146,394.37	9.995
8.000	8.499	278	45,977,318.06	11.707	235	34,561,570.27	11.867	43	11,415,747.79	11.246
8.500	8.999	226	32,504,070.38	8.276	171	23,691,936.34	8.135	55	8,812,134.04	8.681
9.000	9.499	172	21,845,673.75	5.562	145	17,867,880.03	6.135	27	3,977,793.72	3.919
9.500	9.999	140	15,801,266.23	4.023	112	12,864,357.24	4.417	28	2,936,908.99	2.893
10.000	10.499	52	6,070,002.10	1.546	43	5,152,530.23	1.769	9	917,471.87	0.904
10.500	10.999	44	4,327,484.07	1.102	39	3,550,444.63	1.219	5	777,039.44	0.765
11.000	11.499	39	3,429,184.13	0.873	35	3,223,533.92	1.107	4	205,650.21	0.203
11.500	11.999	14	1,225,824.69	0.312	10	1,005,889.03	0.345	4	219,935.66	0.217
12.000	12.499	7	1,061,943.84	0.270	4	497,717.06	0.171	3	564,226.78	0.556
12.500	12.999	2	148,762.43	0.038	1	79,628.33	0.027	1	69,134.10	0.068
13.000	13.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
13.500	13.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 14.000		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		2,212	392,747,089.83	100.000	1,874	291,234,667.04	100.000	338	101,512,422.79	100.000

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Supplemental Reporting

LIBOR Determination Date

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

Distribution Date

The 25th day of each calendar month, or if such day is not a Business Day, the next succeeding Business Day, commencing in February 2006.

Determination Date

With respect to each Remittance Date, the 15th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

Closing Date

January 26, 2006

Stepdown Date

The later to occur of (i) the earlier to occur of (a) the Distribution Date in February 2009 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

Remittance Date

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

Record Date

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Certificate issued in definitive form, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such applicable Distribution Date occurs.

Miscellaneous Modification Reporting Footnote

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.