

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Nov-2009 10:12:32AM

**Certificateholder Distribution Summary**

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	81375WJB3	11/24/2009	0.58125 %	102,653,350.71	49,722.72	2,597,761.93	0.00	100,055,588.78	2,647,484.65	0.00
A-2A	81375WJC1	11/24/2009	0.31375 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	81375WJD9	11/24/2009	0.44375 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	81375WJE7	11/24/2009	0.54375 %	48,870,995.55	22,144.67	1,351,658.71	0.00	47,519,336.84	1,373,803.38	0.00
M-1	81375WJF4	11/24/2009	0.61375 %	39,681,000.00	20,295.18	0.00	0.00	39,681,000.00	20,295.18	0.00
M-2	81375WJG2	11/24/2009	0.63375 %	35,901,000.00	18,960.22	0.00	0.00	35,901,000.00	18,960.22	0.00
M-3	81375WJH0	11/24/2009	0.65375 %	19,525,000.00	10,637.06	0.00	0.00	19,525,000.00	10,637.06	0.00
M-4	81375WJJ6	11/24/2009	0.79375 %	17,636,000.00	11,665.48	0.00	0.00	17,636,000.00	11,665.48	0.00
M-5	81375WJK3	11/24/2009	0.83375 %	15,746,000.00	10,940.19	0.00	0.00	15,746,000.00	10,940.19	0.00
M-6	81375WJL1	11/24/2009	0.91375 %	12,597,000.00	9,592.09	0.00	0.00	12,597,000.00	9,592.09	0.00
B-1	81375WJM9	11/24/2009	1.44375 %	11,967,000.00	14,397.80	0.00	0.00	11,967,000.00	14,397.80	0.00
B-2	81375WJN7	11/24/2009	1.64375 %	11,337,000.00	15,529.33	0.00	0.00	11,337,000.00	15,529.33	0.00
B-3	81375WJP2	11/24/2009	2.14375 %	12,597,000.00	22,504.02	0.00	0.00	12,597,000.00	22,504.02	0.00
X	SAB06OP1X	10/30/2009	0.00000 %	19,763,683.15	0.00	0.00	0.00	20,140,843.28	0.00	0.00
P	SAB06OP1P	10/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	SAB06OP1R	10/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				348,275,029.41	206,388.76	3,949,420.64	0.00	344,702,768.90	4,155,809.40	0.00

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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**Principal Distribution Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	102,653,350.71	0.00	2,597,761.93	0.00	0.00	2,597,761.93	100,055,588.78	0.12516492	2,597,761.93
A-2A	130,061,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2B	55,586,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2C	55,476,000.00	48,870,995.55	0.00	1,351,658.71	0.00	0.00	1,351,658.71	47,519,336.84	0.85657468	1,351,658.71
M-1	39,681,000.00	39,681,000.00	0.00	0.00	0.00	0.00	0.00	39,681,000.00	1.00000000	0.00
M-2	35,901,000.00	35,901,000.00	0.00	0.00	0.00	0.00	0.00	35,901,000.00	1.00000000	0.00
M-3	19,525,000.00	19,525,000.00	0.00	0.00	0.00	0.00	0.00	19,525,000.00	1.00000000	0.00
M-4	17,636,000.00	17,636,000.00	0.00	0.00	0.00	0.00	0.00	17,636,000.00	1.00000000	0.00
M-5	15,746,000.00	15,746,000.00	0.00	0.00	0.00	0.00	0.00	15,746,000.00	1.00000000	0.00
M-6	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
B-1	11,967,000.00	11,967,000.00	0.00	0.00	0.00	0.00	0.00	11,967,000.00	1.00000000	0.00
B-2	11,337,000.00	11,337,000.00	0.00	0.00	0.00	0.00	0.00	11,337,000.00	1.00000000	0.00
B-3	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
X	42,200,972.00	19,763,683.15	0.00	0.00	0.00	0.00	0.00	20,140,843.28	0.47726017	0.00
P	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,259,700,972.01	348,275,029.41	0.00	3,949,420.64	0.00	0.00	3,949,420.64	344,702,768.90	0.27363857	3,949,420.64

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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**Principal Distribution Factors Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	128.41460452	0.00000000	3.24968029	0.00000000	0.00000000	3.24968029	125.16492423	0.12516492	3.24968029
A-2A	130,061,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2C	55,476,000.00	880.93942516	0.00000000	24.36474710	0.00000000	0.00000000	24.36474710	856.57467806	0.85657468	24.36474710
M-1	39,681,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	35,901,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	19,525,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	17,636,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	15,746,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-1	11,967,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-2	11,337,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-3	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
X	42,200,972.00	468.32293697	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	477.26017496	0.47726017	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes are per \$1,000 denomination.

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**Interest Distribution Statement**

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	10/26/09 - 11/24/09	30	0.58125 %	102,653,350.71	49,722.72	0.00	0.00	0.00	49,722.72	0.00	100,055,588.78
A-2A	N/A	N/A	0.31375 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	N/A	N/A	0.44375 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	10/26/09 - 11/24/09	30	0.54375 %	48,870,995.55	22,144.67	0.00	0.00	0.00	22,144.67	0.00	47,519,336.84
M-1	10/26/09 - 11/24/09	30	0.61375 %	39,681,000.00	20,295.18	0.00	0.00	0.00	20,295.18	0.00	39,681,000.00
M-2	10/26/09 - 11/24/09	30	0.63375 %	35,901,000.00	18,960.22	0.00	0.00	0.00	18,960.22	0.00	35,901,000.00
M-3	10/26/09 - 11/24/09	30	0.65375 %	19,525,000.00	10,637.06	0.00	0.00	0.00	10,637.06	0.00	19,525,000.00
M-4	10/26/09 - 11/24/09	30	0.79375 %	17,636,000.00	11,665.48	0.00	0.00	0.00	11,665.48	0.00	17,636,000.00
M-5	10/26/09 - 11/24/09	30	0.83375 %	15,746,000.00	10,940.19	0.00	0.00	0.00	10,940.19	0.00	15,746,000.00
M-6	10/26/09 - 11/24/09	30	0.91375 %	12,597,000.00	9,592.09	0.00	0.00	0.00	9,592.09	0.00	12,597,000.00
B-1	10/26/09 - 11/24/09	30	1.44375 %	11,967,000.00	14,397.80	0.00	0.00	0.00	14,397.80	0.00	11,967,000.00
B-2	10/26/09 - 11/24/09	30	1.64375 %	11,337,000.00	15,529.33	0.00	0.00	0.00	15,529.33	0.00	11,337,000.00
B-3	10/26/09 - 11/24/09	30	2.14375 %	12,597,000.00	22,504.02	0.00	0.00	0.00	22,504.02	0.00	12,597,000.00
X	N/A	N/A	0.00000 %	348,275,029.41	0.00	0.00	0.00	0.00	0.00	0.00	344,702,768.90
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					206,388.76	0.00	0.00	0.00	206,388.76	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	799,390,000.00	0.58125 %	128.41460452	0.06220083	0.00000000	0.00000000	0.00000000	0.06220083	0.00000000	125.16492423
A-2A	130,061,000.00	0.31375 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	0.44375 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2C	55,476,000.00	0.54375 %	880.93942516	0.39917568	0.00000000	0.00000000	0.00000000	0.39917568	0.00000000	856.57467806
M-1	39,681,000.00	0.61375 %	1000.00000000	0.51145838	0.00000000	0.00000000	0.00000000	0.51145838	0.00000000	1000.00000000
M-2	35,901,000.00	0.63375 %	1000.00000000	0.52812512	0.00000000	0.00000000	0.00000000	0.52812512	0.00000000	1000.00000000
M-3	19,525,000.00	0.65375 %	1000.00000000	0.54479181	0.00000000	0.00000000	0.00000000	0.54479181	0.00000000	1000.00000000
M-4	17,636,000.00	0.79375 %	1000.00000000	0.66145838	0.00000000	0.00000000	0.00000000	0.66145838	0.00000000	1000.00000000
M-5	15,746,000.00	0.83375 %	1000.00000000	0.69479169	0.00000000	0.00000000	0.00000000	0.69479169	0.00000000	1000.00000000
M-6	12,597,000.00	0.91375 %	1000.00000000	0.76145828	0.00000000	0.00000000	0.00000000	0.76145828	0.00000000	1000.00000000
B-1	11,967,000.00	1.44375 %	1000.00000000	1.20312526	0.00000000	0.00000000	0.00000000	1.20312526	0.00000000	1000.00000000
B-2	11,337,000.00	1.64375 %	1000.00000000	1.36979183	0.00000000	0.00000000	0.00000000	1.36979183	0.00000000	1000.00000000
B-3	12,597,000.00	2.14375 %	1000.00000000	1.78645868	0.00000000	0.00000000	0.00000000	1.78645868	0.00000000	1000.00000000
X	42,200,972.00	0.00000 %	8252.77269467	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	8168.12392141
P	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes are per \$1,000 denomination.

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**Certificateholder Account Statement**

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	5,401,271.23
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	816,242.43
Gains & Subsequent Recoveries (Realized Losses)	(765,890.29)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	5,451,623.37
Withdrawals	
Swap Payments	73,759.09
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	829,578.49
Total Administration Fees	392,476.39
Payment of Interest and Principal	4,155,809.40
Total Withdrawals (Pool Distribution Amount)	5,451,623.37
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	178,611.67
Loan Performance Advisor Fee - Officetiger Global	4,345.87
PMI Insurer Fee - Radian Guaranty Inc.	208,938.39
Trustee Fee - Wells Fargo Bank, N.A.	580.46
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	392,476.39

\*Servicer Payees include: AMERICAN HOME MORTGAGE SERVICING, INC.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Basis Risk Reserve Fund	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Class B Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Class M Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	3,986.42	77,745.51	(73,759.09)	

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Distribution Date: 25-Nov-2009

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**Collateral Statement**

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	6.246616	6.233518	6.243169
Weighted Average Net Rate	5.634077	5.610049	5.627753
Weighted Average Pass-Through Rate	4.862575	4.970097	4.890871
Weighted Average Remaining Term	306	308	307
Principal and Interest Constant	1,593,352.57	555,976.58	2,149,329.15
Beginning Loan Count	1,660	312	1,972
Loans Paid in Full	16	3	19
Ending Loan Count	1,644	309	1,953
Beginning Scheduled Balance	256,620,841.95	91,654,187.46	348,275,029.41
Ending Scheduled Balance	254,207,615.62	90,495,153.28	344,702,768.90
Actual Ending Collateral Balance	255,106,018.00	90,822,515.21	345,928,533.21
Scheduled Principal	257,509.26	79,869.89	337,379.15
Unscheduled Principal	2,155,717.07	1,079,164.29	3,234,881.36
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	1,335,843.31	476,106.69	1,811,950.00
Servicing Fees	130,992.08	47,619.59	178,611.67
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	427.70	152.76	580.46
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	164,558.44	48,725.82	213,284.26
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	1,039,865.09	379,608.52	1,419,473.61
Realized Loss Amount	569,725.81	196,164.48	765,890.29
Cumulative Realized Loss	44,313,658.50	17,068,689.92	61,382,348.42
Percentage of Cumulative Losses	4.5789	5.8471	4.8728
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

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**Additional Reporting - Deal Level**

<b>Cash Reporting</b>	
Total Monthly Excess Spread	1,135,713.02
Hurricane Property Inspections	0.00
Mortgage Insurance Refund	0.00
Miscellaneous Bond Adjustment	0.00
Soldiers & Sailors	0.00
<b>Informational Reporting</b>	
Excess Liquidation Proceeds	0.00
Interest Losses	7,337.40
<b>Miscellaneous Reporting</b>	
Credit Enhancement Percentage	57.078359%
LIBOR	0.243750%
Swap LIBOR	0.243750%
<b>Structural Reporting</b>	
Extra Principal Distribution Amount	1,135,713.02
Subordinated Amount	20,140,843.28
Subordinated Increase Amount	1,135,713.02
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	22,059,139.27
Specified Subordinated Amount	42,199,982.55
<b>Trigger Event Reporting</b>	
Optional Termination Date	NO
Stepdown Date	YES
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	2.587500%
Calculated Value	4.825229%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	23.464354%
Calculated Value	31.251208%
Trigger Event	
Trigger Result	Fail



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Delinquency Status**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	22	3,591,933.17	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	22	3,591,933.17
30 Days	78	13,835,227.36	30 Days	6	1,151,300.71	30 Days	0	0.00	30 Days	0	0.00	30 Days	84	14,986,528.07
60 Days	56	10,984,891.18	60 Days	1	67,065.77	60 Days	0	0.00	60 Days	0	0.00	60 Days	57	11,051,956.95
90 Days	32	6,763,679.04	90 Days	1	86,454.31	90 Days	14	2,087,097.70	90 Days	0	0.00	90 Days	47	8,937,231.05
120 Days	21	4,524,530.77	120 Days	8	1,334,054.57	120 Days	14	3,666,777.82	120 Days	0	0.00	120 Days	43	9,525,363.16
150 Days	17	3,875,751.23	150 Days	6	897,408.84	150 Days	14	2,517,758.00	150 Days	1	61,682.68	150 Days	38	7,352,600.75
180+ Days	45	10,830,039.12	180+ Days	47	7,560,729.47	180+ Days	199	39,440,012.39	180+ Days	67	12,845,343.38	180+ Days	358	70,676,124.36
<b>249</b>	<b>50,814,118.70</b>		<b>91</b>	<b>14,688,946.84</b>		<b>241</b>	<b>47,711,645.91</b>		<b>68</b>	<b>12,907,026.06</b>		<b>649</b>	<b>126,121,737.51</b>	
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	1.126472 %	1.038345 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	1.126472 %	1.038345 %
30 Days	3.993856 %	3.999447 %	30 Days	0.307220 %	0.332815 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	4.301075 %	4.332261 %
60 Days	2.867384 %	3.175480 %	60 Days	0.051203 %	0.019387 %	60 Days	0.000000 %	0.000000 %	60 Days	0.000000 %	0.000000 %	60 Days	2.918587 %	3.194867 %
90 Days	1.638505 %	1.955224 %	90 Days	0.051203 %	0.024992 %	90 Days	0.716846 %	0.603332 %	90 Days	0.000000 %	0.000000 %	90 Days	2.406554 %	2.583548 %
120 Days	1.075269 %	1.307938 %	120 Days	0.409626 %	0.385645 %	120 Days	0.716846 %	1.059981 %	120 Days	0.000000 %	0.000000 %	120 Days	2.201741 %	2.753564 %
150 Days	0.870456 %	1.120391 %	150 Days	0.307220 %	0.259420 %	150 Days	0.716846 %	0.727826 %	150 Days	0.051203 %	0.017831 %	150 Days	1.945725 %	2.125468 %
180+ Days	2.304147 %	3.130716 %	180+ Days	2.406554 %	2.185633 %	180+ Days	10.189452 %	11.401202 %	180+ Days	3.430620 %	3.713294 %	180+ Days	18.330773 %	20.430846 %
<b>12.749616 %</b>	<b>14.689196 %</b>		<b>4.659498 %</b>	<b>4.246237 %</b>		<b>12.339990 %</b>	<b>13.792342 %</b>		<b>3.481823 %</b>	<b>3.731125 %</b>		<b>33.230927 %</b>	<b>36.458900 %</b>	

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

816,242.43

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Delinquency Status By Group**

<b>DELINQUENT</b>			<b>BANKRUPTCY</b>			<b>FORECLOSURE</b>			<b>REO</b>			<b>TOTAL</b>		
<b>Group 1</b>														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	63	10,563,221.60	0-29 Days	21	3,509,429.36	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	21	3,509,429.36
60 Days	47	7,661,925.29	30 Days	6	1,151,300.71	30 Days	0	0.00	30 Days	0	0.00	30 Days	69	11,714,522.31
90 Days	24	4,086,432.14	60 Days	1	67,065.77	60 Days	0	0.00	60 Days	0	0.00	60 Days	48	7,728,991.06
120 Days	17	3,217,124.57	90 Days	1	86,454.31	90 Days	12	1,632,179.84	90 Days	0	0.00	90 Days	37	5,805,066.29
150 Days	13	2,318,467.65	120 Days	8	1,334,054.57	120 Days	10	1,313,387.10	120 Days	0	0.00	120 Days	35	5,864,566.24
180+ Days	38	7,444,742.86	150 Days	6	897,408.84	150 Days	10	1,761,889.86	150 Days	1	61,682.68	150 Days	30	5,039,449.03
			180+ Days	39	6,389,948.83	180+ Days	162	26,653,782.22	180+ Days	56	9,348,371.50	180+ Days	295	49,836,845.41
	202	35,291,914.11		82	13,435,662.39		194	31,361,239.02		57	9,410,054.18		535	89,498,869.70
			0-29 Days	1.277372%	1.375675%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	1.277372%	1.375675%
30 Days	3.832117%	4.140718%	30 Days	0.364964%	0.451303%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.197080%	4.592021%
60 Days	2.858881%	3.003428%	60 Days	0.060827%	0.026289%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	2.919708%	3.029717%
90 Days	1.459854%	1.601856%	90 Days	0.060827%	0.033890%	90 Days	0.729927%	0.639805%	90 Days	0.000000%	0.000000%	90 Days	2.250608%	2.275551%
120 Days	1.034063%	1.261093%	120 Days	0.486618%	0.522941%	120 Days	0.608273%	0.514840%	120 Days	0.000000%	0.000000%	120 Days	2.128954%	2.298874%
150 Days	0.790754%	0.908825%	150 Days	0.364964%	0.351779%	150 Days	0.608273%	0.690650%	150 Days	0.060827%	0.024179%	150 Days	1.824818%	1.975433%
180+ Days	2.311436%	2.918294%	180+ Days	2.372263%	2.504821%	180+ Days	9.854015%	10.448120%	180+ Days	3.406326%	3.664504%	180+ Days	17.944039%	19.535739%
	12.287105%	13.834215%		4.987835%	5.266698%		11.800487%	12.293414%		3.467153%	3.688684%		32.542579%	35.083010%

<b>DELINQUENT</b>			<b>BANKRUPTCY</b>			<b>FORECLOSURE</b>			<b>REO</b>			<b>TOTAL</b>		
<b>Group 2</b>														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	15	3,272,005.76	0-29 Days	1	82,503.81	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	1	82,503.81
60 Days	9	3,322,965.89	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	15	3,272,005.76
90 Days	8	2,677,246.90	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	9	3,322,965.89
120 Days	4	1,307,406.20	90 Days	0	0.00	90 Days	2	454,917.86	90 Days	0	0.00	90 Days	10	3,132,164.76
150 Days	4	1,557,283.58	120 Days	0	0.00	120 Days	4	2,353,390.72	120 Days	0	0.00	120 Days	8	3,660,796.92
180+ Days	7	3,385,296.26	150 Days	0	0.00	150 Days	4	755,868.14	150 Days	0	0.00	150 Days	8	2,313,151.72
	47	15,522,204.59	180+ Days	8	1,170,780.64	180+ Days	37	12,786,230.17	180+ Days	11	3,496,971.88	180+ Days	63	20,839,278.95
				9	1,253,284.45		47	16,350,406.89		11	3,496,971.88		114	36,622,867.81
			0-29 Days	0.323625%	0.090841%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.323625%	0.090841%
30 Days	4.854369%	3.602637%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.854369%	3.602637%
60 Days	2.912621%	3.658747%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	2.912621%	3.658747%
90 Days	2.588997%	2.947779%	90 Days	0.000000%	0.000000%	90 Days	0.647249%	0.500887%	90 Days	0.000000%	0.000000%	90 Days	3.236246%	3.448666%
120 Days	1.294498%	1.439518%	120 Days	0.000000%	0.000000%	120 Days	1.294498%	2.591197%	120 Days	0.000000%	0.000000%	120 Days	2.588997%	4.030715%
150 Days	1.294498%	1.714645%	150 Days	0.000000%	0.000000%	150 Days	1.294498%	0.832248%	150 Days	0.000000%	0.000000%	150 Days	2.588997%	2.546892%
180+ Days	2.265372%	3.727376%	180+ Days	2.588997%	1.289086%	180+ Days	11.974110%	14.078260%	180+ Days	3.559871%	3.850336%	180+ Days	20.388350%	22.945058%
	15.210356%	17.090701%		2.912621%	1.379927%		15.210356%	18.002592%		3.559871%	3.850336%		36.893204%	40.323556%

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**180+ Delinquency Summary**

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	36	6,536,664.50	1.890
210 - 239	39	8,120,539.42	2.347
240 - 269	29	6,498,538.21	1.879
270 - 299	20	3,533,913.35	1.022
300 - 329	28	4,586,114.46	1.326
330 - 359	23	4,065,110.56	1.175
360 - 389	22	4,279,096.69	1.237
390 - 419	10	1,858,531.79	0.537
420 - 449	12	3,047,730.21	0.881
450 - 479	11	1,865,266.14	0.539
480 - 509	7	872,218.53	0.252
510 - 539	7	1,561,109.17	0.451
540 - 569	5	983,191.45	0.284
570 - 599	7	2,636,492.09	0.762
600 - 629	12	2,467,626.36	0.713
630 - 659	8	2,046,329.74	0.592
660 - 689	3	438,154.13	0.127
690 - 719	7	1,607,255.26	0.465
720 - 749	9	1,885,289.03	0.545
750 - 779	15	3,005,249.91	0.869
780 - 809	6	822,649.62	0.238
810 - 839	10	2,123,148.83	0.614
840 - 869	5	986,527.05	0.285
870 - 899	4	713,244.66	0.206
900 - 929	5	1,161,019.48	0.336
930 - 959	4	452,683.00	0.131
960 - 989	1	147,020.23	0.043
990 - 1019	2	297,142.37	0.086
1020 - 1049	1	306,000.00	0.088
1050 - 1079	2	599,005.62	0.173
1080 - 1109	2	296,534.11	0.086
1110 - 1139	1	66,333.82	0.019
1170 - 1199	1	72,444.06	0.021
1230 - 1259	2	223,320.30	0.065
1260 - 1289	1	401,077.47	0.116
1350 - 1379	1	113,552.74	0.033
Total	358	70,676,124.36	20.433

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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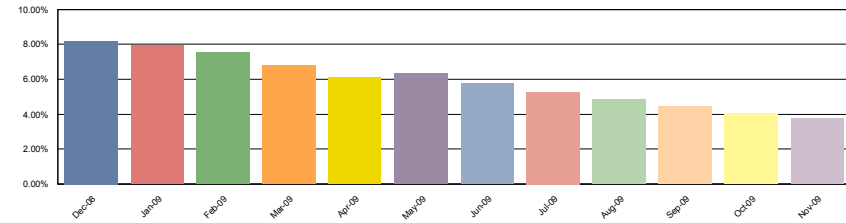
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**REO Detail - All Mortgage Loans in REO during Current Period**

**Summary**

<b>New REO Loans</b>	
Loans in REO	10
Original Principal Balance	1,729,682.00
Current Actual Balance	1,721,106.10
<b>Current REO Total</b>	
Loans in REO	68
Original Principal Balance	12,926,256.00
Current Actual Balance	12,907,026.06

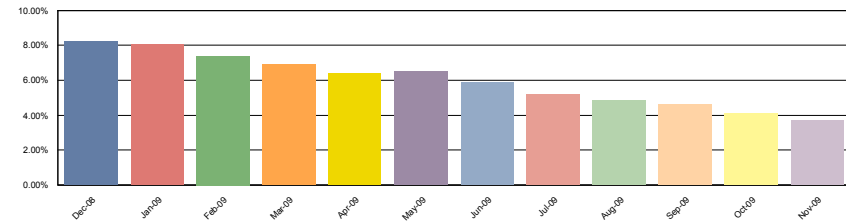
**12 Month REO History**



**Group 1**

<b>New REO Loans</b>	
Loans in REO	8
Original Principal Balance	946,082.00
Current Actual Balance	938,397.11
<b>Current REO Total</b>	
Loans in REO	57
Original Principal Balance	9,459,936.00
Current Actual Balance	9,410,054.18

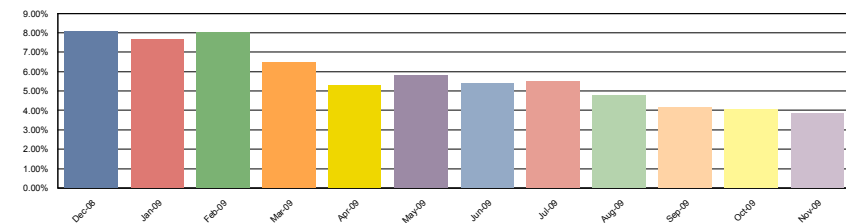
**12 Month REO History**



**Group 2**

<b>New REO Loans</b>	
Loans in REO	2
Original Principal Balance	783,600.00
Current Actual Balance	782,708.99
<b>Current REO Total</b>	
Loans in REO	11
Original Principal Balance	3,466,320.00
Current Actual Balance	3,496,971.88

**12 Month REO History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011076053	Sep-2008	01-Aug-2005	CA	90.00	288,000.00	287,903.52	01-Dec-2007	21	6.750%	30,049.94
Group 1	0021065268	Oct-2008	01-Jul-2005	CA	90.00	214,200.00	211,817.55	01-Feb-2008	19	7.625%	19,768.41
Group 1	0031035223	Sep-2009	01-Aug-2005	CA	82.76	120,000.00	116,100.87	01-Nov-2008	10	6.700%	7,956.88
Group 1	0051058908	May-2009	01-Aug-2005	GA	80.00	198,800.00	214,822.67	01-Jun-2008	15	5.000%	13,239.88
Group 1	0061059715	Mar-2009	01-Aug-2005	OH	95.00	256,500.00	249,637.25	01-Feb-2008	19	7.250%	25,757.78
Group 1	0061060123	Jul-2009	01-Aug-2005	OH	80.00	53,600.00	53,113.10	01-Feb-2007	31	10.450%	10,182.13
Group 1	0071066953	Jun-2008	01-Jul-2005	FL	75.00	157,425.00	156,409.98	01-Dec-2006	33	11.350%	33,971.34
Group 1	0071067490	Aug-2009	01-Aug-2005	FL	90.00	270,000.00	263,219.46	01-Oct-2007	23	6.875%	37,789.40
Group 1	0101048490	Aug-2009	01-Aug-2005	TX	77.80	66,126.00	64,344.16	01-Jan-2009	8	7.950%	4,231.51
Group 1	0131033692	Jul-2009	01-Aug-2005	OH	95.00	60,040.00	63,258.21	01-Jul-2008	14	5.000%	3,661.09
Group 1	0211029421	Dec-2008	01-Jul-2005	SC	80.00	135,200.00	135,200.00	01-Jan-2008	20	7.850%	18,088.59
Group 1	0211031276	Nov-2008	02-Jul-2005	PA	75.00	67,500.00	67,034.11	02-Sep-2006	36	10.125%	14,884.98
Group 1	0231069151	May-2008	01-Sep-2005	CT	95.00	261,250.00	254,215.31	01-Oct-2007	23	7.000%	43,358.91
Group 1	0231069423	Jun-2009	01-Aug-2005	VA	95.00	166,250.00	173,116.05	01-Sep-2008	12	5.000%	8,788.24
Group 1	0231069505	Aug-2009	01-Aug-2005	RI	80.00	232,000.00	240,941.48	01-Jul-2008	14	6.750%	19,562.92
Group 1	0231069534	Nov-2009	01-Sep-2005	PA	80.00	76,000.00	73,906.77	01-Nov-2008	10	7.540%	5,755.55
Group 1	0231069713	Sep-2009	01-Sep-2005	PA	80.00	216,000.00	214,566.08	01-Oct-2006	35	6.800%	39,788.37
Group 1	0231069791	Apr-2009	01-Sep-2005	NJ	90.00	55,800.00	54,934.23	01-May-2007	28	8.125%	10,053.95
Group 1	0231069802	Nov-2009	01-Sep-2005	RI	80.00	192,000.00	183,620.39	01-Feb-2009	7	6.350%	7,910.00
Group 1	0261053043	Nov-2009	01-Sep-2005	GA	85.00	89,250.00	91,773.99	01-Mar-2009	6	5.000%	2,711.15
Group 1	0261053360	May-2009	01-Sep-2005	FL	75.00	148,500.00	147,020.23	01-Jan-2007	32	8.950%	31,120.18
Group 1	0271023191	Jul-2009	01-Sep-2005	NH	75.00	161,250.00	158,912.42	01-Mar-2007	30	8.000%	32,522.76
Group 1	0281015354	Oct-2009	01-Jul-2005	MI	95.00	223,250.00	220,612.28	01-Aug-2007	25	10.625%	31,973.46
Group 1	0311027347	Oct-2009	01-Aug-2005	PA	67.50	108,000.00	105,744.86	01-Jun-2008	15	8.625%	13,814.86
Group 1	0321027808	Oct-2009	01-Sep-2005	CO	80.00	198,400.00	190,311.79	01-Jan-2009	8	7.550%	11,379.21
Group 1	0321027878	Nov-2009	01-Sep-2005	CO	91.16	165,000.00	162,335.57	01-Feb-2009	7	5.000%	5,384.16
Group 1	0331037785	Aug-2008	01-Aug-2005	NY	90.00	265,500.00	260,772.14	01-Mar-2007	30	6.990%	34,477.97
Group 1	0341025174	Aug-2009	01-Aug-2005	SC	80.00	124,360.00	135,169.70	01-Aug-2008	13	3.000%	3,985.54
Group 1	0351027566	Mar-2009	01-Aug-2005	TX	80.00	153,200.00	149,384.19	01-Dec-2007	21	7.500%	20,832.60
Group 1	0361026048	Aug-2008	01-Aug-2005	MI	80.00	152,800.00	150,052.10	01-Jun-2007	27	7.590%	25,786.97
Group 1	0361026439	May-2009	01-Sep-2005	MI	80.00	154,400.00	150,903.56	01-Dec-2007	21	7.500%	20,568.36
Group 1	0361026441	Jul-2009	01-Sep-2005	MI	85.00	129,115.00	126,850.20	01-May-2008	16	9.150%	9,159.93
Group 1	0381022664	May-2009	01-Aug-2005	RI	85.00	199,750.00	194,052.36	01-Sep-2008	12	7.875%	18,642.13
Group 1	0391014048	Nov-2009	01-Sep-2005	TN	80.00	83,120.00	80,971.86	01-Oct-2008	11	7.900%	6,599.56
Group 1	0511036225	Jan-2009	01-Jul-2005	CA	80.00	260,000.00	286,885.25	01-Feb-2008	19	7.040%	27,384.17
Group 1	0511036936	Oct-2009	01-Sep-2005	NV	89.71	152,500.00	145,736.30	01-Dec-2008	9	5.950%	7,112.51
Group 1	0511036938	Nov-2009	01-Aug-2005	NV	80.00	129,600.00	130,062.72	01-Sep-2008	12	5.000%	6,605.49
Group 1	0521027133	Aug-2009	01-Aug-2005	MI	85.00	80,750.00	78,621.83	01-Apr-2008	17	7.650%	6,884.31
Group 1	0551007317	Jun-2009	01-Aug-2005	TX	95.00	180,034.00	191,032.07	01-Aug-2008	13	5.000%	10,380.14
Group 1	0581001556	Aug-2009	01-Aug-2005	ID	80.00	244,000.00	237,837.81	01-Sep-2008	12	8.250%	21,797.70

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0611017287	Mar-2009	01-Aug-2005	NY	80.00	286,000.00	286,000.00	01-Mar-2007	30	6.450%	45,342.92
Group 1	0621008885	Oct-2008	01-Sep-2005	FL	80.00	167,904.00	163,805.68	01-Aug-2007	25	6.350%	17,660.33
Group 1	0621009585	Nov-2009	01-Sep-2005	FL	79.40	157,212.00	154,043.13	01-Dec-2007	21	9.100%	26,227.15
Group 1	0621009639	May-2009	01-Aug-2005	FL	90.00	322,200.00	322,200.00	01-Apr-2008	17	7.800%	26,554.65
Group 1	0621009687	Feb-2009	01-Aug-2005	FL	70.00	98,000.00	96,497.66	01-Jul-2007	26	9.000%	14,981.21
Group 1	0631008351	Oct-2009	01-Sep-2005	CA	62.50	100,000.00	97,256.25	01-Oct-2008	11	7.500%	7,054.61
Group 1	0651010660	Sep-2009	01-Aug-2005	FL	92.43	171,000.00	170,926.65	01-Jun-2007	27	7.990%	20,049.66
Group 1	0661007984	Sep-2009	01-Aug-2005	MN	90.00	202,500.00	199,366.66	01-Mar-2007	30	8.050%	33,173.71
Group 1	0661008025	Sep-2008	01-Aug-2005	CA	80.00	276,000.00	267,773.78	01-Jan-2008	20	6.625%	35,804.43
Group 1	0661008354	Nov-2008	01-Sep-2005	CA	80.00	224,000.00	224,000.00	01-Jan-2008	20	6.100%	14,961.33
Group 1	0671005562	Jul-2009	01-Sep-2005	CA	95.00	166,250.00	162,005.75	01-Sep-2008	12	7.800%	14,498.84
Group 1	0681006349	Sep-2009	01-Aug-2005	ME	80.00	160,000.00	157,344.27	01-Apr-2007	29	7.500%	30,302.41
Group 1	0681007524	Oct-2009	01-Sep-2005	ME	80.00	112,000.00	111,320.30	01-Apr-2006	41	7.500%	22,428.67
Group 1	0761011473	May-2009	01-Aug-2005	IN	48.08	50,000.00	49,080.35	01-Jun-2008	15	9.575%	5,018.23
Group 1	0771005698	Nov-2009	01-Aug-2005	TX	78.23	53,900.00	61,682.68	01-Apr-2009	5	3.000%	873.45
Group 1	0841007363	Oct-2009	01-Sep-2005	MI	80.00	140,000.00	136,070.54	01-Aug-2008	13	6.990%	9,124.00
Group 1	0871001966	Nov-2008	01-Sep-2005	NJ	90.00	283,500.00	277,476.06	01-Aug-2007	25	7.125%	39,286.15
Group 2	0011075948	Nov-2009	01-Aug-2005	CA	80.00	363,600.00	363,492.74	01-Sep-2008	12	5.900%	25,868.55
Group 2	0011076472	Dec-2008	01-Sep-2005	CA	80.00	528,000.00	588,165.25	01-Feb-2008	19	7.500%	67,426.04
Group 2	0191025620	Nov-2009	01-Aug-2005	WA	80.00	420,000.00	419,216.25	01-Feb-2009	7	7.700%	22,393.14
Group 2	0231069568	Jul-2008	01-Sep-2005	NY	95.00	66,500.00	65,404.70	01-Nov-2007	22	8.990%	5,887.91
Group 2	0261053101	Mar-2009	01-Aug-2005	AL	90.00	52,650.00	51,540.18	01-Sep-2008	12	9.650%	5,415.47
Group 2	0271022319	May-2009	01-Jul-2005	NY	85.00	514,250.00	514,073.38	01-May-2007	28	6.800%	78,181.94
Group 2	0381020593	Jul-2009	01-May-2005	RI	89.89	409,000.00	408,961.76	01-Jan-2009	8	6.125%	18,880.42
Group 2	0771006029	Jan-2009	01-Aug-2005	TX	80.00	772,320.00	751,656.01	01-Feb-2008	19	7.200%	86,467.69
Group 2	0781003486	Jul-2009	01-Jul-2005	PA	74.63	50,000.00	49,163.32	01-Sep-2007	24	10.650%	8,645.51
Group 2	0781004094	Oct-2009	01-Sep-2005	MI	87.66	206,000.00	203,069.26	01-Jun-2007	27	8.550%	24,132.79
Group 2	0841006520	Aug-2009	01-Aug-2005	MI	80.00	84,000.00	82,229.03	01-Aug-2008	13	10.200%	9,816.39

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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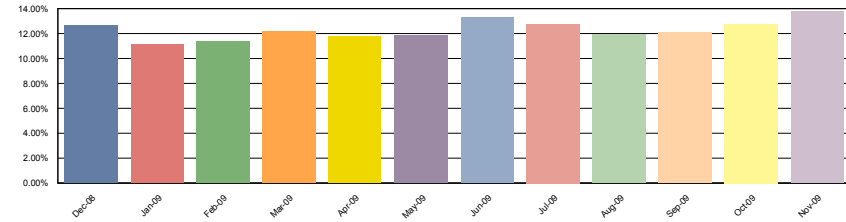
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**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Summary**

New Foreclosure Loans	
Loans in Foreclosure	36
Original Principal Balance	5,976,057.00
Current Actual Balance	6,090,876.08
Current Foreclosure Total	
Loans in Foreclosure	241
Original Principal Balance	47,124,134.65
Current Actual Balance	47,711,645.91

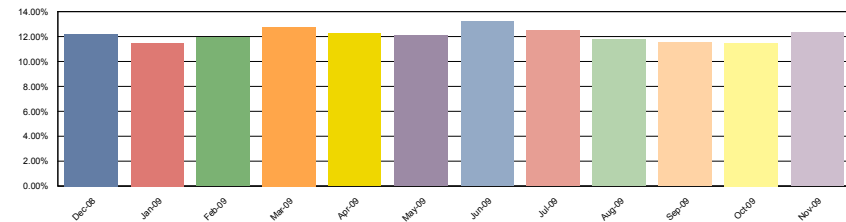
**12 Month Foreclosure History**



**Group 1**

New Foreclosure Loans	
Loans in Foreclosure	30
Original Principal Balance	3,949,757.00
Current Actual Balance	4,003,249.51
Current Foreclosure Total	
Loans in Foreclosure	194
Original Principal Balance	31,263,399.80
Current Actual Balance	31,361,239.02

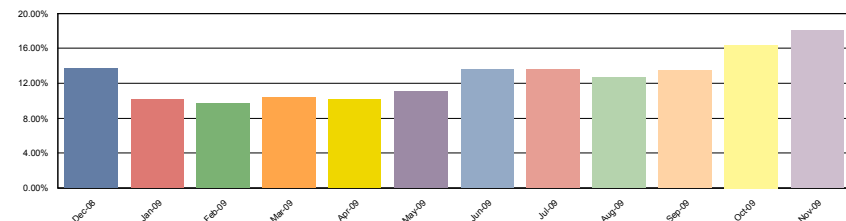
**12 Month Foreclosure History**



**Group 2**

New Foreclosure Loans	
Loans in Foreclosure	6
Original Principal Balance	2,026,300.00
Current Actual Balance	2,087,626.57
Current Foreclosure Total	
Loans in Foreclosure	47
Original Principal Balance	15,860,734.85
Current Actual Balance	16,350,406.89

**12 Month Foreclosure History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0021063995	Oct-2009	01-Jun-2005	CA	80.00	313,600.00	313,484.51	01-Jan-2009	8	6.650%	15,844.04
Group 1	0021065903	Aug-2009	01-Sep-2005	CA	90.00	310,500.00	309,822.88	01-Jan-2009	8	6.990%	16,536.82
Group 1	0021065991	Jul-2009	01-Sep-2005	CA	86.23	315,000.00	336,469.50	01-Sep-2008	12	7.400%	31,018.46
Group 1	0041067626	Oct-2009	01-Jul-2005	IL	95.00	75,525.00	73,926.08	01-Feb-2009	7	9.650%	5,164.53
Group 1	0041068091	Nov-2008	01-Aug-2005	IN	95.00	147,250.00	144,081.92	01-May-2008	16	8.250%	19,350.06
Group 1	0041068601	Dec-2008	01-Aug-2005	IL	89.26	217,800.00	211,090.84	01-Jul-2008	14	6.750%	20,326.06
Group 1	0041068843	May-2008	01-Aug-2005	IL	80.00	158,400.00	158,400.00	01-Jan-2008	20	6.750%	20,790.00
Group 1	0041069487	Oct-2009	01-Aug-2005	IL	80.00	100,600.00	97,472.76	01-Mar-2009	6	7.550%	4,748.93
Group 1	0041069896	Feb-2009	01-Sep-2005	MO	80.00	135,920.00	133,144.84	01-Apr-2008	17	8.250%	19,411.57
Group 1	0051058256	Oct-2009	01-Jul-2005	GA	95.00	104,500.00	111,512.47	01-Jul-2008	14	5.000%	6,435.08
Group 1	0051058498	Jan-2009	01-Aug-2005	GA	95.00	87,400.00	85,276.00	01-May-2008	16	8.300%	7,467.80
Group 1	0051058724	Nov-2009	01-Aug-2005	FL	85.00	170,000.00	192,644.22	01-Mar-2009	6	5.000%	2,475.78
Group 1	0051058877	Jul-2009	01-Aug-2005	GA	80.00	111,920.00	113,918.15	01-Mar-2009	6	5.000%	3,330.50
Group 1	0061059431	Oct-2009	01-Jul-2005	OH	95.00	79,325.00	77,265.09	01-Sep-2008	12	8.000%	6,847.62
Group 1	0061059576	Aug-2009	01-Aug-2005	OH	95.00	57,000.00	55,515.84	01-Nov-2008	10	7.990%	2,660.64
Group 1	0061059577	Sep-2009	01-Aug-2005	OH	95.00	50,825.00	49,464.77	01-Nov-2008	10	7.990%	2,707.93
Group 1	0061059637	Dec-2008	01-Aug-2005	OH	80.00	62,560.00	61,532.72	01-Apr-2008	17	9.500%	5,093.24
Group 1	0061059670	May-2009	01-Aug-2005	PA	80.00	53,600.00	52,645.76	01-Jan-2009	8	10.125%	2,602.54
Group 1	0061059697	Jun-2009	01-Aug-2005	PA	94.46	66,500.00	64,242.04	01-Jan-2009	8	7.900%	3,899.17
Group 1	0071066735	Feb-2008	01-Jul-2005	FL	90.00	267,750.00	263,554.31	01-Oct-2007	23	9.200%	49,329.56
Group 1	0071067249	Apr-2009	01-Aug-2005	FL	90.00	111,600.00	110,335.17	01-Dec-2008	9	7.750%	3,632.00
Group 1	0071067365	Apr-2009	01-Aug-2005	FL	80.00	280,000.00	280,000.00	01-Oct-2008	11	7.000%	22,213.30
Group 1	0071067473	Mar-2009	01-Aug-2005	FL	80.00	140,800.00	140,744.55	01-Jun-2008	15	7.800%	9,047.16
Group 1	0071067679	Sep-2009	01-Aug-2005	FL	80.00	200,040.00	192,894.26	01-Apr-2009	5	6.875%	7,568.99
Group 1	0071067748	May-2008	01-Aug-2005	FL	80.00	96,000.00	94,338.84	01-Dec-2007	21	8.875%	7,739.38
Group 1	0071067799	Feb-2009	01-Sep-2005	FL	100.00	128,500.00	125,759.13	01-Jul-2008	14	8.400%	14,821.52
Group 1	0071067947	Feb-2009	01-Sep-2005	FL	85.00	124,100.00	120,171.49	01-Sep-2008	12	7.350%	9,395.91
Group 1	0081055419	Nov-2009	01-Jun-2005	VA	80.00	220,000.00	229,858.90	01-May-2009	4	2.803%	2,584.87
Group 1	0081056733	Oct-2008	01-Aug-2005	VA	70.00	216,300.00	215,391.16	01-Aug-2007	25	7.625%	43,455.12
Group 1	0101047483	Nov-2009	01-Jul-2005	TX	63.44	121,800.00	140,558.50	01-Jun-2009	3	5.750%	3,054.53
Group 1	0101049104	Feb-2009	01-Aug-2005	TX	80.00	128,000.00	125,534.69	01-Mar-2008	18	8.500%	18,585.00
Group 1	0101049339	Oct-2009	01-Aug-2005	TX	80.00	71,600.00	68,090.55	01-Apr-2009	5	8.250%	3,132.82
Group 1	0101049419	Jul-2009	01-Sep-2005	FL	80.00	251,200.00	239,752.54	01-Jan-2009	8	5.950%	10,655.64
Group 1	0101049497	Oct-2009	01-Sep-2005	TX	80.00	112,720.00	107,522.99	01-May-2009	4	6.625%	3,530.50
Group 1	0121039529	Apr-2009	01-Aug-2005	WI	80.00	126,000.00	142,556.44	01-Dec-2008	9	3.000%	3,114.72
Group 1	0121040662	Jun-2009	01-Aug-2005	WI	90.00	248,850.00	239,720.56	01-Feb-2009	7	7.125%	12,723.61
Group 1	0121040797	Jan-2009	01-Aug-2005	MN	80.00	180,000.00	190,781.81	01-Sep-2008	12	9.900%	15,919.36
Group 1	0121041160	May-2009	01-Sep-2005	WI	80.00	87,600.00	90,003.43	01-Sep-2008	12	6.000%	5,618.62
Group 1	0121041311	Mar-2009	01-Aug-2005	WI	80.00	172,000.00	166,319.52	01-May-2009	4	7.500%	5,980.47
Group 1	0121041430	Sep-2009	01-Aug-2005	MN	80.00	157,996.80	166,064.04	01-Jun-2008	15	5.000%	10,234.71



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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0121041545	Oct-2009	01-Aug-2005	NE	70.24	59,000.00	57,164.66	01-Mar-2009	6	7.500%	2,823.45
Group 1	0131033119	Feb-2009	01-Jul-2005	OH	80.00	76,320.00	74,826.73	01-Oct-2008	11	9.500%	5,426.05
Group 1	0131034117	Nov-2009	01-Aug-2005	KY	80.00	120,000.00	118,882.68	01-Nov-2008	10	8.000%	8,757.36
Group 1	0131034313	Mar-2009	01-Sep-2005	OH	95.00	237,500.00	270,093.03	01-Nov-2008	10	4.500%	10,449.57
Group 1	0141046362	May-2009	01-Aug-2005	CT	78.05	160,000.00	173,996.41	01-Jun-2008	15	5.000%	10,725.61
Group 1	0141047125	Jun-2009	01-Jun-2005	NY	90.00	252,000.00	243,225.20	01-Jul-2008	14	6.990%	20,522.52
Group 1	0141047680	May-2007	01-Aug-2005	FL	95.00	142,500.00	140,732.39	01-Dec-2006	33	7.850%	25,659.44
Group 1	0141048001	Apr-2008	01-Jul-2005	MS	95.00	133,000.00	130,289.37	01-Oct-2007	23	8.125%	17,502.57
Group 1	0141048789	Jun-2009	01-Sep-2005	CT	70.00	164,500.00	158,104.93	01-Jan-2009	8	6.850%	8,212.42
Group 1	0141049056	May-2009	01-Sep-2005	NY	82.50	330,000.00	318,267.32	01-Oct-2008	11	6.875%	21,491.48
Group 1	0141049105	Dec-2008	01-Sep-2005	MS	80.00	144,000.00	141,487.95	01-Jun-2007	27	7.500%	28,672.57
Group 1	0161041227	Jun-2009	01-Jul-2005	NH	80.00	219,200.00	234,760.71	01-Apr-2009	5	7.100%	8,928.87
Group 1	0161042407	May-2009	01-Jul-2005	RI	90.00	253,800.00	253,800.00	01-Mar-2009	6	7.500%	12,362.18
Group 1	0161042533	Nov-2009	01-Aug-2005	MS	80.00	91,920.00	89,746.15	01-Jan-2009	8	9.550%	7,055.49
Group 1	0161042885	Jan-2008	01-Sep-2005	MS	75.00	258,750.00	254,840.59	01-Sep-2007	24	8.850%	53,212.96
Group 1	0161042941	Nov-2007	01-Aug-2005	MS	80.00	158,400.00	158,400.00	01-Jul-2007	26	7.340%	24,857.58
Group 1	0161043085	Nov-2007	01-Aug-2005	MS	80.00	140,800.00	140,800.00	01-Jul-2007	26	7.700%	24,601.88
Group 1	0161043120	Jan-2008	01-Aug-2005	MS	80.00	194,400.00	190,560.31	01-Aug-2007	25	7.500%	23,611.51
Group 1	0161043149	Jun-2009	01-Aug-2005	NH	80.00	183,120.00	196,140.23	01-Apr-2009	5	5.500%	5,608.91
Group 1	0171026969	Nov-2009	01-Aug-2005	AZ	80.00	213,008.00	221,703.81	01-Jun-2009	3	4.000%	3,203.20
Group 1	0171026984	Oct-2009	01-Aug-2005	AZ	83.41	171,000.00	165,708.07	01-Apr-2009	5	6.500%	5,723.40
Group 1	0171027083	Mar-2009	01-Aug-2005	AZ	68.63	105,000.00	101,556.84	01-Nov-2008	10	7.950%	7,975.80
Group 1	0191025485	Feb-2009	01-Aug-2005	MT	80.00	139,200.00	167,011.21	01-Feb-2009	7	5.000%	5,505.00
Group 1	0211030457	Jan-2009	01-Aug-2005	OH	80.00	70,320.00	68,569.79	01-Sep-2008	12	8.400%	6,993.82
Group 1	0211030716	Jul-2009	01-Jul-2005	AL	80.00	191,996.00	191,922.56	01-May-2008	16	7.875%	23,922.35
Group 1	0211032154	Jul-2009	01-Sep-2005	GA	100.00	164,157.00	174,272.90	01-Dec-2008	9	7.600%	11,141.58
Group 1	0211032348	Apr-2009	01-Sep-2005	NC	39.71	220,000.00	210,812.70	01-Feb-2009	7	6.600%	9,476.63
Group 1	0211032438	May-2008	01-Aug-2005	NC	80.00	60,720.00	59,695.93	01-Aug-2007	25	8.750%	13,392.26
Group 1	0231066322	Nov-2009	01-Aug-2005	NJ	80.00	116,000.00	111,664.90	01-Jun-2009	3	8.100%	3,604.21
Group 1	0231067060	Aug-2009	01-Aug-2005	MS	90.00	121,500.00	118,713.37	01-May-2008	16	8.125%	10,041.88
Group 1	0231067209	Nov-2009	01-Jun-2005	PA	94.99	52,150.00	57,236.38	01-Feb-2009	7	5.000%	1,445.09
Group 1	0231067367	Aug-2008	01-Aug-2005	MS	95.00	143,450.00	140,704.18	01-Aug-2007	25	7.750%	20,239.51
Group 1	0231067762	Mar-2009	01-Aug-2005	VT	80.00	100,000.00	97,238.09	01-Nov-2008	10	7.600%	7,442.44
Group 1	0231068011	Feb-2008	01-Aug-2005	MS	80.00	279,200.00	271,963.49	01-Aug-2007	25	7.100%	50,245.57
Group 1	0231068031	Feb-2009	01-Sep-2005	CT	80.00	156,000.00	172,760.27	01-Nov-2008	10	7.500%	11,861.88
Group 1	0231068317	Feb-2008	01-Aug-2005	NY	77.67	400,000.00	399,100.00	01-Oct-2007	23	6.750%	51,683.53
Group 1	0231069127	May-2009	01-Sep-2005	VT	80.00	212,000.00	223,068.47	01-Nov-2008	10	3.250%	5,855.66
Group 1	0231069221	Oct-2009	01-Sep-2005	PA	76.80	96,000.00	93,716.12	01-Sep-2007	24	8.125%	13,185.79
Group 1	0231069284	May-2009	01-Aug-2005	NJ	76.92	250,000.00	244,166.20	01-Jul-2007	26	7.500%	45,429.63
Group 1	0231069329	Sep-2009	01-Sep-2005	MS	95.00	173,375.00	168,536.78	01-Oct-2008	11	8.000%	15,415.34

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

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Group 1	0231069354	Mar-2009	01-Aug-2005	PA	75.00	99,750.00	106,954.45	01-Oct-2008	11	5.000%	5,060.78
Group 1	0231069469	Oct-2008	01-Sep-2005	NY	90.00	346,500.00	340,281.41	01-Aug-2007	25	8.000%	55,654.33
Group 1	0231069497	Mar-2008	01-Sep-2005	MS	80.00	260,000.00	255,968.26	01-Mar-2007	30	7.300%	47,408.89
Group 1	0231069757	Nov-2007	01-Aug-2005	MS	80.00	226,400.00	221,547.04	01-May-2007	28	7.000%	31,384.35
Group 1	0261052844	Dec-2008	01-Aug-2005	FL	90.00	86,400.00	83,339.73	01-Aug-2008	13	6.900%	6,505.12
Group 1	0261053409	Jun-2009	01-Sep-2005	FL	80.00	159,140.00	154,233.95	01-Feb-2009	7	7.250%	8,362.80
Group 1	0271023010	Nov-2009	01-Aug-2005	NY	85.00	68,000.00	66,600.27	01-Jun-2009	3	10.100%	2,698.15
Group 1	0271023078	Jun-2009	01-Sep-2005	AZ	85.00	290,700.00	290,673.58	01-Jan-2009	8	7.500%	18,687.89
Group 1	0271023243	Aug-2009	01-Sep-2005	NJ	91.18	250,750.00	258,444.53	01-Nov-2008	10	9.750%	23,570.81
Group 1	0281015976	Mar-2009	01-Aug-2005	PA	94.86	83,000.00	83,857.77	01-Sep-2008	12	5.500%	4,629.73
Group 1	0291000695	Nov-2009	01-Aug-2005	GA	95.00	83,600.00	84,270.99	01-Jun-2009	3	8.990%	2,969.28
Group 1	0291000917	Nov-2009	01-Aug-2005	FL	56.40	282,000.00	287,509.08	01-Jun-2009	3	5.000%	5,366.83
Group 1	0291000993	Oct-2009	01-Aug-2005	GA	75.00	138,000.00	133,846.60	01-Mar-2009	6	8.125%	7,169.08
Group 1	0291001102	Jun-2009	01-Aug-2005	FL	85.00	178,500.00	200,963.03	01-Feb-2009	7	5.000%	6,665.30
Group 1	0291001139	Sep-2007	01-Sep-2005	FL	75.50	100,415.00	98,039.81	01-May-2007	28	6.500%	12,303.42
Group 1	0291001172	Jul-2008	01-Aug-2005	FL	90.00	130,500.00	127,758.79	01-Dec-2007	21	8.500%	13,200.39
Group 1	0301001888	Nov-2009	01-Aug-2005	NV	68.60	171,500.00	171,491.51	01-Apr-2009	5	6.950%	6,523.81
Group 1	0311027672	Jan-2008	01-Aug-2005	NJ	80.00	96,000.00	93,986.35	01-Sep-2007	24	7.500%	16,094.56
Group 1	0311027716	Feb-2009	01-Aug-2005	NJ	80.00	256,000.00	248,489.16	01-Oct-2008	11	7.125%	19,953.43
Group 1	0311027758	Jul-2009	01-Sep-2005	NJ	90.00	248,400.00	239,998.55	01-Oct-2008	11	7.150%	16,921.67
Group 1	0321027907	May-2009	01-Sep-2005	CO	95.00	61,750.00	59,870.91	01-Jan-2009	8	7.250%	3,579.04
Group 1	0331037692	Mar-2009	01-Jul-2005	NJ	85.00	179,350.00	174,004.76	01-Nov-2008	10	8.300%	13,340.29
Group 1	0331038689	Feb-2009	01-Aug-2005	NY	76.22	564,000.00	665,257.53	01-Jul-2008	14	6.250%	49,573.92
Group 1	0331039319	May-2007	01-Sep-2005	NY	90.00	306,000.00	306,000.00	01-Nov-2006	34	7.000%	71,591.25
Group 1	0341024114	Aug-2009	01-Jul-2005	NC	66.48	73,000.00	72,444.06	01-Jun-2006	39	8.500%	14,034.70
Group 1	0341025191	Nov-2009	01-Aug-2005	NC	84.94	141,000.00	137,545.87	01-Jun-2008	15	7.700%	14,925.88
Group 1	0341026285	Nov-2009	01-Aug-2005	SC	80.00	103,200.00	99,583.10	01-Jun-2009	3	7.550%	2,927.64
Group 1	0351027322	Nov-2009	01-Jul-2005	TX	80.00	124,449.00	121,557.83	01-Jul-2008	14	8.375%	14,012.24
Group 1	0351027988	Aug-2007	01-Aug-2005	TX	80.00	113,952.00	113,552.74	01-Dec-2005	45	7.850%	27,050.81
Group 1	0351028809	Nov-2009	01-Sep-2005	TX	80.00	171,480.00	165,473.82	01-Jun-2009	3	7.500%	4,802.66
Group 1	0361025700	Apr-2009	01-Aug-2005	MI	95.00	134,900.00	130,373.52	01-Dec-2008	9	5.000%	5,220.36
Group 1	0361025926	Nov-2009	01-Aug-2005	MI	85.00	223,550.00	225,267.78	01-Mar-2009	6	5.000%	6,654.82
Group 1	0361026063	May-2009	01-Aug-2005	MI	95.00	165,300.00	160,779.52	01-Dec-2008	9	7.875%	11,762.58
Group 1	0361026265	Jul-2009	01-Aug-2005	MI	95.00	223,250.00	218,290.35	01-Feb-2009	7	9.100%	6,442.97
Group 1	0371025624	Oct-2008	01-Jun-2005	FL	80.00	204,000.00	203,915.05	01-Jan-2008	20	5.990%	20,328.68
Group 1	0371026517	Jul-2009	01-Jul-2005	FL	90.00	118,350.00	115,206.24	01-Mar-2009	6	8.700%	6,386.07
Group 1	0371026695	Sep-2008	01-Aug-2005	FL	80.00	156,000.00	156,000.00	01-Mar-2008	16	7.550%	18,642.00
Group 1	0371026876	Nov-2009	01-Aug-2005	FL	80.00	85,600.00	85,585.05	01-Sep-2008	12	8.650%	8,569.22
Group 1	0371026968	Oct-2008	01-Aug-2005	FL	95.00	161,120.00	156,611.30	01-Jun-2008	15	7.250%	17,402.15
Group 1	0371027231	Sep-2007	01-Aug-2005	FL	90.00	143,910.00	141,045.46	01-Apr-2007	29	7.100%	20,421.14

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0371027571	May-2009	01-Sep-2005	FL	85.00	144,500.00	163,055.67	01-Jan-2009	8	5.740%	6,961.81
Group 1	0381022602	Oct-2007	01-Aug-2005	MS	80.00	135,200.00	132,948.66	01-Jun-2007	27	7.990%	23,732.23
Group 1	0381022833	Apr-2009	01-Sep-2005	RI	82.86	174,000.00	167,631.98	01-Nov-2008	10	6.875%	10,461.31
Group 1	0391013565	Aug-2007	01-Aug-2005	GA	85.00	72,250.00	71,466.14	01-Feb-2007	31	9.600%	11,263.58
Group 1	0391013942	Nov-2009	01-Sep-2005	AL	100.00	95,400.00	95,291.02	01-Jun-2009	3	8.650%	3,359.02
Group 1	0401002270	Apr-2009	01-Aug-2005	IL	70.00	80,500.00	79,499.89	01-Feb-2007	31	8.450%	16,788.00
Group 1	0401002350	Nov-2007	01-Aug-2005	NJ	85.00	63,750.00	62,921.46	01-Jun-2007	27	9.275%	10,162.55
Group 1	0401002409	Aug-2007	01-Aug-2005	NY	70.00	287,000.00	281,072.78	01-Apr-2007	29	6.750%	56,477.71
Group 1	0401002963	Mar-2009	01-Sep-2005	CA	85.00	340,000.00	339,530.78	01-Feb-2008	19	6.250%	43,997.54
Group 1	0511035648	Jun-2009	01-Jun-2005	OR	76.92	125,000.00	125,000.00	01-Oct-2008	11	6.350%	7,786.46
Group 1	0511036660	Jul-2009	01-Aug-2005	CA	95.00	275,500.00	270,111.53	01-Dec-2008	9	8.000%	19,141.81
Group 1	0521026944	Mar-2009	01-Aug-2005	KY	74.81	101,000.00	97,990.58	01-Nov-2008	10	8.150%	7,365.59
Group 1	0521027269	Jan-2009	01-Aug-2005	WI	80.00	60,800.00	59,479.83	01-Sep-2008	12	9.090%	6,389.62
Group 1	0521027479	Oct-2009	01-Aug-2005	OH	63.83	120,000.00	119,378.55	01-Mar-2009	6	5.000%	3,526.66
Group 1	0521027493	May-2009	01-Aug-2005	IN	84.17	101,004.00	97,141.32	01-Jan-2009	8	7.200%	5,328.92
Group 1	0551006302	Nov-2009	01-Jul-2005	OK	80.00	91,200.00	89,718.45	01-Jun-2009	3	7.750%	2,697.37
Group 1	0551007672	Nov-2009	01-Aug-2005	TX	80.00	60,000.00	60,487.09	01-Jun-2009	3	5.000%	1,125.60
Group 1	0561002561	Nov-2009	01-Jul-2005	FL	80.00	220,000.00	209,318.81	01-Jun-2009	3	6.600%	5,289.93
Group 1	0561002697	Mar-2008	01-Aug-2005	FL	80.00	220,000.00	219,981.93	01-Nov-2007	22	6.600%	23,153.02
Group 1	0561002975	May-2009	01-Aug-2005	FL	71.29	144,000.00	142,354.20	01-Dec-2008	9	7.400%	9,491.14
Group 1	0561002983	Apr-2009	01-Sep-2005	FL	85.00	85,000.00	82,490.91	01-Dec-2008	9	8.200%	5,728.07
Group 1	0581001528	Nov-2009	01-Aug-2005	WA	80.00	117,200.00	112,753.02	01-Apr-2009	5	7.575%	4,601.71
Group 1	0611016948	Aug-2008	01-Aug-2005	FL	80.00	224,000.00	217,215.59	01-Apr-2008	17	6.900%	21,538.41
Group 1	0611017212	Feb-2007	01-Aug-2005	NY	70.00	67,200.00	66,333.82	01-Aug-2006	37	7.250%	11,662.14
Group 1	0611017252	May-2008	01-Aug-2005	MS	58.82	100,000.00	97,932.59	01-May-2007	28	7.000%	13,381.72
Group 1	0611017407	Jun-2009	01-Aug-2005	NY	73.23	316,000.00	345,546.74	01-Nov-2008	10	6.000%	15,645.14
Group 1	0611017638	Sep-2009	01-Sep-2005	FL	90.00	166,500.00	158,856.09	01-Apr-2009	5	6.400%	5,394.31
Group 1	0611017687	Nov-2009	01-Sep-2005	PA	100.00	52,500.00	51,206.22	01-Mar-2009	6	8.600%	2,926.38
Group 1	0621008137	Dec-2008	01-Jun-2005	FL	95.00	202,825.00	200,963.14	01-Aug-2008	13	7.750%	15,348.53
Group 1	0621008644	Oct-2009	01-Aug-2005	FL	80.00	151,920.00	145,276.58	01-May-2009	4	8.150%	5,538.10
Group 1	0621008800	Oct-2009	01-Jul-2005	FL	80.00	192,702.00	192,682.80	01-May-2009	4	7.050%	6,362.54
Group 1	0621009019	Mar-2009	01-Aug-2005	FL	75.96	197,500.00	190,590.00	01-Dec-2008	9	7.500%	12,009.26
Group 1	0621009147	Sep-2009	01-Sep-2005	FL	75.00	86,250.00	88,836.87	01-May-2009	4	5.000%	1,980.30
Group 1	0621009543	May-2009	01-Aug-2005	FL	95.00	129,200.00	130,929.47	01-Jun-2008	15	7.900%	15,526.16
Group 1	0621009612	Nov-2009	01-Aug-2005	FL	90.00	229,500.00	229,500.00	01-Sep-2006	36	7.550%	39,770.49
Group 1	0621009633	Feb-2009	01-Aug-2005	FL	57.78	182,000.00	171,113.55	01-Oct-2008	11	6.640%	11,107.87
Group 1	0621009771	Feb-2008	01-Aug-2005	FL	85.00	97,750.00	95,755.94	01-Aug-2007	25	7.300%	11,893.65
Group 1	0621009922	Nov-2009	01-Sep-2005	FL	83.02	178,500.00	174,375.94	01-Aug-2007	25	6.500%	19,837.94
Group 1	0621010038	Jul-2008	01-Sep-2005	FL	80.00	208,800.00	208,800.00	01-Feb-2008	19	6.950%	15,233.70
Group 1	0621010064	Oct-2007	01-Aug-2005	FL	90.00	132,210.00	130,012.82	01-Jun-2007	27	8.000%	19,077.22

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0621010209	Apr-2009	01-Sep-2005	FL	80.00	235,200.00	227,894.11	01-Nov-2008	10	6.900%	15,669.50
Group 1	0641010405	Jul-2009	01-Sep-2005	TX	76.19	80,000.00	77,406.45	01-Mar-2009	6	8.250%	3,951.33
Group 1	0641010793	Nov-2009	01-Aug-2005	TX	80.00	133,600.00	129,332.65	01-May-2009	4	7.750%	4,785.17
Group 1	0651010872	Mar-2008	01-Aug-2005	SC	80.00	156,000.00	152,767.50	01-Nov-2007	22	7.625%	26,815.71
Group 1	0661007580	Jun-2007	01-Aug-2005	FL	75.00	250,500.00	248,603.87	01-Feb-2007	31	7.030%	29,419.60
Group 1	0661007762	Jun-2009	01-Aug-2005	FL	90.00	220,500.00	220,389.34	01-Jan-2008	20	7.750%	35,693.93
Group 1	0671004776	Jun-2009	01-Aug-2005	CA	80.00	258,400.00	253,672.87	01-Sep-2007	24	8.200%	33,896.00
Group 1	0681005968	Mar-2008	01-Jun-2005	ME	50.63	81,000.00	79,977.35	01-Mar-2008	18	11.625%	15,818.11
Group 1	0681006007	Feb-2009	01-Jul-2005	ME	80.00	112,000.00	112,000.00	01-Apr-2006	41	9.000%	25,412.46
Group 1	0681006742	Jul-2008	01-Jul-2005	ME	80.00	92,720.00	112,973.82	01-Jan-2008	20	7.050%	13,401.26
Group 1	0681006891	Oct-2009	01-Aug-2005	ME	80.00	91,920.00	87,964.27	01-Mar-2009	6	7.840%	4,407.18
Group 1	0681007226	Apr-2009	01-Aug-2005	VT	85.00	92,650.00	91,912.38	01-Dec-2008	9	6.000%	4,527.61
Group 1	0681007359	Mar-2008	01-Sep-2005	ME	70.00	81,200.00	80,381.76	01-Jul-2007	26	10.500%	14,117.02
Group 1	0681007369	Mar-2009	01-Aug-2005	ME	87.43	153,000.00	159,590.94	01-Nov-2008	10	7.750%	12,694.92
Group 1	0691004009	Jul-2009	01-Aug-2005	FL	85.00	90,100.00	86,964.10	01-Mar-2009	6	6.875%	3,932.74
Group 1	0701001418	May-2009	01-Sep-2005	CA	80.00	168,800.00	175,924.09	01-Nov-2008	10	3.500%	5,055.16
Group 1	0721007620	Feb-2009	01-Aug-2005	NV	89.23	290,000.00	283,052.19	01-Oct-2008	11	7.000%	19,495.22
Group 1	0731011439	Dec-2008	01-Aug-2005	TN	94.48	155,900.00	150,920.11	01-Aug-2008	13	7.300%	12,535.98
Group 1	0731011727	Mar-2009	01-Sep-2005	GA	95.00	151,050.00	152,598.42	01-Jan-2009	8	5.000%	5,614.36
Group 1	0741011968	Nov-2009	01-Jul-2005	OH	90.00	58,500.00	63,051.70	01-May-2009	4	5.000%	1,405.55
Group 1	0741012242	Jun-2009	01-Aug-2005	OH	85.00	83,725.00	81,566.64	01-Feb-2009	7	8.625%	5,247.90
Group 1	0741012266	Sep-2008	01-Sep-2005	OH	85.00	50,150.00	49,374.48	01-May-2008	16	9.675%	6,598.17
Group 1	0761010681	Nov-2009	01-Aug-2005	IN	85.00	90,100.00	118,817.96	01-Apr-2009	5	7.000%	4,450.48
Group 1	0761011726	Dec-2007	01-Aug-2005	IN	65.00	55,250.00	54,725.36	01-Aug-2007	25	11.150%	5,124.99
Group 1	0791003117	Nov-2009	01-Aug-2005	MO	80.00	64,000.00	62,215.81	01-May-2009	4	10.100%	3,036.21
Group 1	0791003559	Oct-2009	01-Sep-2005	KS	84.19	130,500.00	128,289.28	01-May-2009	4	8.450%	5,359.48
Group 1	0831043308	Feb-2009	01-Jul-2005	FL	69.95	318,290.00	353,782.83	01-Oct-2008	11	5.250%	17,664.74
Group 1	0831043653	Apr-2009	01-Jun-2005	FL	90.00	130,500.00	126,994.64	01-Dec-2008	9	9.750%	5,132.51
Group 1	0841006523	Jun-2009	01-Aug-2005	MI	95.00	198,550.00	209,393.79	01-Feb-2009	7	6.000%	8,470.59
Group 1	0851001461	Apr-2009	01-Aug-2005	NJ	59.26	160,000.00	154,463.42	01-Dec-2008	9	7.625%	9,909.88
Group 1	0871001332	Jan-2009	01-Aug-2005	NJ	79.21	240,000.00	239,960.89	01-Sep-2008	12	6.500%	16,707.28
Group 1	0871001491	Jun-2008	01-Aug-2005	NJ	94.74	350,550.00	342,497.13	01-Dec-2007	21	7.500%	53,851.56
Group 1	0871001737	Oct-2009	01-Sep-2005	NJ	80.00	360,000.00	342,377.46	01-Apr-2009	5	5.990%	10,807.66
Group 1	0871001795	Aug-2008	01-Aug-2005	NJ	63.38	225,000.00	219,124.91	01-Mar-2008	18	7.375%	30,071.17
Group 2	0011076270	Jan-2009	01-Aug-2005	CA	90.00	607,500.00	607,426.22	01-Aug-2007	25	7.250%	113,386.15
Group 2	0021064769	Sep-2009	01-Jul-2005	CA	80.00	920,000.00	972,189.40	01-May-2009	4	6.450%	28,631.16
Group 2	0031034587	Mar-2009	01-Jul-2005	CA	80.00	442,400.00	442,268.00	01-Jul-2008	14	5.990%	31,729.00
Group 2	0031035377	Jun-2009	01-Aug-2005	CA	80.00	372,000.00	401,334.10	01-Jan-2009	8	5.000%	14,663.50
Group 2	0031035691	Nov-2009	01-Aug-2005	CA	94.55	520,000.00	606,626.43	01-Feb-2009	7	5.000%	20,120.60
Group 2	0061059500	Oct-2009	01-Aug-2005	OH	85.00	78,540.00	103,194.50	01-Oct-2008	11	3.000%	2,862.32

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Group 2	0101049347	Jun-2009	01-Aug-2005	TX	95.80	85,600.00	83,545.87	01-Dec-2008	9	9.450%	6,760.15
Group 2	0121041878	Jul-2009	01-Sep-2005	MN	90.00	360,000.00	358,398.20	01-Feb-2009	7	7.700%	20,298.32
Group 2	0131034225	Mar-2009	01-Sep-2005	KY	95.00	104,500.00	102,404.00	01-Jul-2007	26	10.950%	14,962.52
Group 2	0141048726	Feb-2009	01-Sep-2005	CT	75.00	412,500.00	400,914.34	01-Jan-2008	20	6.750%	57,959.84
Group 2	0161042694	May-2008	01-Aug-2005	MS	95.00	532,000.00	521,275.77	01-Jun-2007	27	7.750%	94,213.59
Group 2	0171026604	Nov-2009	01-Aug-2005	AZ	74.67	560,000.00	541,248.17	01-May-2009	4	7.450%	19,258.68
Group 2	0211030664	Apr-2009	01-Aug-2005	FL	65.08	410,000.00	489,566.32	01-Dec-2008	9	5.000%	19,786.66
Group 2	0231067659	Jan-2009	01-Aug-2005	NJ	65.00	390,000.00	389,341.61	01-Sep-2008	12	6.700%	27,691.91
Group 2	0231068478	Jul-2009	01-Aug-2005	NY	95.00	55,197.85	50,013.56	01-Mar-2009	6	9.080%	2,823.95
Group 2	0281016226	Oct-2009	01-Aug-2005	NJ	95.00	380,000.00	412,791.57	01-Jan-2009	8	5.000%	15,081.31
Group 2	0291001100	Feb-2009	01-Aug-2005	GA	78.00	58,500.00	56,787.47	01-Oct-2008	11	8.900%	5,080.93
Group 2	0301001680	Oct-2009	01-Aug-2005	WA	80.00	379,200.00	396,434.16	01-Jul-2008	14	9.750%	48,071.56
Group 2	0311027531	May-2009	01-Aug-2005	PA	80.00	436,000.00	424,206.63	01-Jan-2008	20	9.800%	79,975.05
Group 2	0331037529	Oct-2009	01-Aug-2005	NY	95.00	377,211.00	404,171.71	01-Dec-2008	9	6.750%	22,687.04
Group 2	0331038932	Jul-2009	01-Sep-2005	NY	82.75	616,500.00	717,772.90	01-Jan-2009	8	6.500%	35,189.41
Group 2	0351028225	Oct-2009	01-Sep-2005	TX	70.00	178,500.00	183,158.99	01-Apr-2009	5	5.000%	4,724.90
Group 2	0351028276	Apr-2009	01-Aug-2005	TX	80.00	85,000.00	83,234.15	01-Oct-2008	11	9.900%	8,352.75
Group 2	0381022589	Aug-2009	01-Aug-2005	FL	90.00	459,000.00	459,000.00	01-Aug-2008	13	7.500%	39,550.54
Group 2	0401002604	Mar-2008	01-Aug-2005	MS	89.85	363,000.00	356,508.75	01-Jun-2007	27	7.250%	61,803.00
Group 2	0401002621	Apr-2009	01-Aug-2005	NY	67.57	375,000.00	385,832.13	01-Sep-2008	12	7.500%	30,844.35
Group 2	0611016620	Feb-2008	01-Jul-2005	NY	88.52	540,000.00	526,852.45	01-Sep-2007	24	6.900%	69,074.23
Group 2	0611017336	Jun-2009	01-Sep-2005	NY	54.43	215,000.00	260,311.57	01-Nov-2008	10	5.750%	13,317.67
Group 2	0611017530	Aug-2006	01-Sep-2005	NY	95.00	403,750.00	401,077.47	01-Mar-2006	42	7.000%	49,909.80
Group 2	0611017540	Jan-2008	01-Sep-2005	NY	75.00	360,000.00	351,932.65	01-Sep-2007	24	6.800%	55,496.27
Group 2	0621008162	May-2009	01-Jul-2005	FL	77.73	520,000.00	506,370.77	01-Jan-2009	8	6.700%	25,803.82
Group 2	0621009712	Oct-2009	01-Aug-2005	FL	85.00	65,450.00	63,797.49	01-Mar-2009	6	10.200%	1,925.47
Group 2	0631007704	Oct-2009	01-Aug-2005	CA	78.91	651,000.00	755,297.80	01-May-2009	4	7.000%	24,314.08
Group 2	0651010852	Mar-2008	01-Sep-2005	FL	85.00	135,150.00	133,782.15	01-Apr-2007	29	9.750%	25,385.48
Group 2	0651011424	Nov-2009	01-Sep-2005	GA	95.00	403,750.00	386,142.46	01-Jun-2009	3	7.150%	10,643.73
Group 2	0671004137	Oct-2009	01-Jun-2005	CA	80.00	368,000.00	367,998.54	01-Mar-2009	6	6.000%	13,324.61
Group 2	0671004786	Aug-2009	01-Aug-2005	CA	80.00	400,000.00	411,891.58	01-Feb-2009	7	5.000%	13,661.06
Group 2	0681007062	Apr-2009	01-Aug-2005	ME	80.00	104,000.00	106,705.07	01-Dec-2008	9	5.000%	4,312.67
Group 2	0701001096	Nov-2009	01-Jul-2005	CA	90.00	435,600.00	435,600.00	01-Apr-2009	5	6.650%	15,481.95
Group 2	0741011644	Nov-2009	01-Aug-2005	OH	99.91	56,950.00	68,775.40	01-Jun-2009	3	9.000%	2,426.06
Group 2	0741011972	May-2008	01-Jul-2005	OH	85.00	86,700.00	84,861.86	01-Jan-2008	20	8.550%	9,999.22
Group 2	0741012288	Oct-2009	01-Aug-2005	NC	65.00	72,150.00	84,655.35	01-May-2009	4	5.000%	1,894.78
Group 2	0831043554	Apr-2009	01-May-2005	FL	80.00	376,736.00	362,018.82	01-Sep-2008	12	6.650%	29,829.43
Group 2	0841004432	Oct-2009	01-Jun-2005	MI	85.00	81,600.00	87,875.04	01-Apr-2009	5	5.000%	1,539.97
Group 2	0841007253	Nov-2009	01-Sep-2005	MI	35.71	50,000.00	49,234.11	01-Apr-2009	5	11.800%	3,224.34
Group 2	0871001342	May-2009	01-Aug-2005	NJ	80.00	388,000.00	384,439.54	01-Oct-2006	35	8.700%	77,646.09

Securitized Asset Backed Receivables LLC Trust  
Mortgage Pass-Through Certificates  
Distribution Date: 25-Nov-2009

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

Contact: Customer Service - CTSLink  
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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0871001564	Jul-2009	01-Aug-2005	NJ	75.00	588,750.00	571,141.82	01-Mar-2009	6	7.750%	29,162.29

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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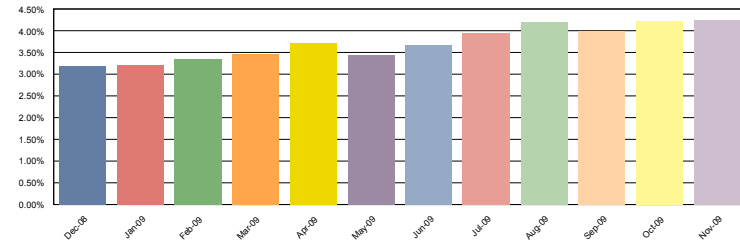
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Summary**

New Bankruptcy Loans	
Loans in Bankruptcy	4
Original Principal Balance	683,250.00
Current Actual Balance	681,507.78
Current Bankruptcy Total	
Loans in Bankruptcy	91
Original Principal Balance	14,890,249.00
Current Actual Balance	14,688,946.84

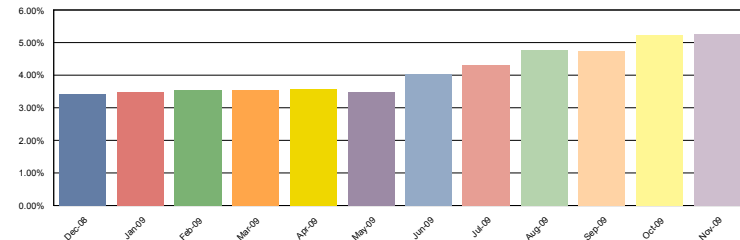
**12 Month Bankruptcy History**



**Group 1**

New Bankruptcy Loans	
Loans in Bankruptcy	4
Original Principal Balance	683,250.00
Current Actual Balance	681,507.78
Current Bankruptcy Total	
Loans in Bankruptcy	82
Original Principal Balance	13,619,999.00
Current Actual Balance	13,435,662.39

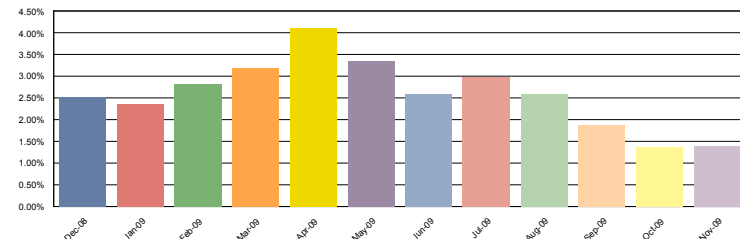
**12 Month Bankruptcy History**



**Group 2**

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	9
Original Principal Balance	1,270,250.00
Current Actual Balance	1,253,284.45

**12 Month Bankruptcy History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075877	Feb-2009	01-Aug-2005	NV	90.00	279,000.00	278,999.90	01-Nov-2008	10	7.000%	20,192.60
Group 1	0011076257	Sep-2009	01-Sep-2005	CA	73.66	302,000.00	305,870.38	01-Oct-2009	0	3.860%	1,636.94
Group 1	0041068029	Sep-2009	01-Jul-2005	MO	80.00	69,200.00	67,065.77	01-Jul-2009	2	8.375%	1,760.91
Group 1	0051059098	Jul-2008	01-Aug-2005	GA	100.00	147,000.00	140,971.14	01-Aug-2009	1	7.800%	2,517.31
Group 1	0061058639	May-2008	01-Aug-2005	PA	80.00	144,000.00	165,428.92	01-Oct-2009	0	3.100%	676.23
Group 1	0061060158	Oct-2009	01-Aug-2005	OH	95.00	218,500.00	210,575.51	01-Mar-2009	6	8.500%	11,100.40
Group 1	0061060378	Jul-2008	01-Sep-2005	PA	66.67	100,000.00	96,761.60	01-Jul-2008	14	7.000%	9,883.57
Group 1	0071067930	Jun-2009	01-Sep-2005	FL	80.00	206,320.00	199,807.47	01-Aug-2008	13	6.375%	16,020.56
Group 1	0101048867	Sep-2008	01-Aug-2005	TX	80.00	85,600.00	82,656.12	01-May-2009	4	8.250%	3,178.44
Group 1	0101049501	May-2007	01-Sep-2005	TX	80.00	152,000.00	149,231.44	01-Sep-2008	12	9.600%	16,001.82
Group 1	0121041501	Aug-2009	01-Sep-2005	MN	95.00	152,665.00	146,345.41	01-Oct-2009	0	7.800%	1,744.83
Group 1	0121041909	Oct-2009	01-Sep-2005	WI	90.00	216,000.00	211,337.23	01-Sep-2007	24	7.100%	29,765.11
Group 1	0131033221	Apr-2007	01-Aug-2005	OH	85.00	62,900.00	61,770.22	01-Jan-2009	8	10.000%	(100.38)
Group 1	0131033911	Jan-2007	01-Aug-2005	KY	95.00	137,750.00	133,133.22	01-Aug-2009	1	8.375%	2,568.81
Group 1	0131033999	Jun-2009	01-Aug-2005	KY	80.00	80,000.00	77,434.82	01-Feb-2009	7	11.150%	6,126.78
Group 1	0131034107	Oct-2008	01-Sep-2005	OH	89.33	335,000.00	329,102.17	01-Mar-2008	18	8.800%	50,414.23
Group 1	0141048015	Aug-2008	01-Sep-2005	NY	75.00	69,750.00	66,822.33	01-Apr-2009	5	7.050%	2,522.44
Group 1	0141048119	Oct-2009	01-Aug-2005	CT	90.00	234,000.00	224,638.91	01-Feb-2009	7	6.990%	10,755.00
Group 1	0141048688	Oct-2009	01-Sep-2005	CT	99.24	260,000.00	244,664.37	01-Oct-2009	0	6.750%	2,488.99
Group 1	0151029050	Nov-2008	01-Aug-2005	PA	80.00	50,400.00	49,277.68	01-Nov-2008	10	10.800%	(80.16)
Group 1	0161041412	Mar-2009	01-Jun-2005	MS	80.00	240,000.00	239,194.37	01-Oct-2009	0	4.000%	1,336.74
Group 1	0161042810	Sep-2009	01-Aug-2005	MS	41.88	160,000.00	154,299.91	01-Sep-2009	0	5.000%	1,118.68
Group 1	0161042918	Aug-2009	01-Aug-2005	MS	80.00	288,000.00	280,506.10	01-Aug-2009	1	6.263%	3,933.76
Group 1	0161043409	Jun-2009	01-Aug-2005	MS	76.67	149,500.00	142,101.50	01-May-2009	4	6.350%	4,113.89
Group 1	0161043552	Oct-2009	01-Sep-2005	MS	90.00	225,000.00	217,413.87	01-Dec-2008	9	7.525%	13,752.56
Group 1	0171026176	Jun-2008	01-Jul-2005	AZ	80.00	236,720.00	229,452.33	01-Mar-2008	18	6.825%	23,682.43
Group 1	0171026394	Aug-2009	01-Jul-2005	AZ	80.00	153,600.00	153,600.00	01-Nov-2009	(1)	7.600%	889.60
Group 1	0171026697	Feb-2009	01-Aug-2005	TX	80.00	135,600.00	163,563.23	01-Mar-2009	6	9.000%	8,346.86
Group 1	0171026826	May-2009	01-Aug-2005	NV	80.00	180,400.00	173,693.01	01-May-2009	4	6.850%	5,688.18
Group 1	0211032345	Jul-2009	01-Aug-2005	NC	71.77	300,000.00	322,980.08	01-Jun-2008	15	6.000%	24,471.15
Group 1	0211032559	Jun-2008	01-Aug-2005	NC	80.00	149,392.00	152,787.01	01-Feb-2009	7	7.300%	7,670.23
Group 1	0231067288	Sep-2009	01-Jul-2005	RI	90.00	306,000.00	305,924.53	01-Oct-2009	0	5.950%	2,702.34
Group 1	0231068146	Mar-2009	01-Aug-2005	FL	80.00	86,400.00	86,454.31	01-Jun-2009	3	7.300%	2,437.02
Group 1	0261052902	Sep-2008	01-Aug-2005	AL	95.00	87,400.00	94,097.29	01-Jan-2009	8	8.125%	5,888.07
Group 1	0291001019	Jul-2009	01-Aug-2005	FL	91.04	109,250.00	107,581.40	01-Oct-2009	0	6.000%	959.93
Group 1	0311027547	Apr-2009	01-Jul-2005	NJ	95.00	190,000.00	185,845.74	01-Jan-2008	20	7.750%	29,022.21
Group 1	0321027733	Mar-2008	01-Aug-2005	UT	85.00	86,700.00	82,828.35	01-Nov-2009	(1)	7.600%	480.22
Group 1	0321027952	Jul-2009	01-Aug-2005	CO	85.00	148,750.00	143,780.42	01-May-2009	4	7.900%	5,361.43
Group 1	0331038803	May-2008	01-Sep-2005	NY	100.00	166,000.00	161,047.59	01-Oct-2008	11	7.990%	12,821.77
Group 1	0341026199	Jun-2007	01-Aug-2005	NC	95.00	146,300.00	139,896.16	01-Sep-2009	0	7.500%	1,596.29



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0351027493	Jan-2007	01-Aug-2005	TX	80.00	79,200.00	77,521.00	01-Mar-2009	6	9.900%	4,811.04
Group 1	0351028797	Jun-2008	01-Sep-2005	TX	80.00	110,488.00	107,315.00	01-Mar-2009	6	8.000%	5,355.25
Group 1	0361026173	May-2008	01-Aug-2005	MI	80.00	80,000.00	77,010.01	01-Mar-2009	6	6.750%	3,353.94
Group 1	0371026014	Oct-2009	01-Aug-2005	FL	80.00	150,400.00	158,225.47	01-Nov-2008	10	5.000%	6,910.02
Group 1	0371026893	Sep-2009	01-Aug-2005	FL	80.00	72,000.00	69,040.47	01-Aug-2009	1	6.700%	1,042.98
Group 1	0371027372	Jun-2009	01-Aug-2005	FL	80.00	176,000.00	167,103.35	01-Sep-2009	0	6.650%	1,670.02
Group 1	0371027375	Oct-2009	01-Sep-2005	FL	80.00	220,000.00	211,955.38	01-Dec-2008	9	6.150%	11,762.60
Group 1	0381021180	May-2007	01-Jun-2005	RI	88.39	274,000.00	260,820.45	01-Aug-2009	1	7.050%	4,168.32
Group 1	0381022668	Jan-2008	01-Aug-2005	MS	61.11	220,000.00	220,000.00	01-Aug-2008	13	7.250%	21,202.50
Group 1	0381023043	Apr-2009	01-Aug-2005	MS	70.00	283,500.00	266,829.33	01-Aug-2009	1	6.525%	3,913.95
Group 1	0391012962	Jun-2008	01-Jul-2005	TN	90.00	97,200.00	92,164.77	01-Oct-2009	0	10.650%	1,536.56
Group 1	0391013603	Jul-2009	01-Sep-2005	TN	85.00	148,750.00	155,436.69	01-Apr-2009	5	9.875%	8,431.47
Group 1	0521025749	May-2007	01-Jun-2005	IN	90.00	242,910.00	234,724.89	01-Oct-2009	0	9.625%	3,512.41
Group 1	0521027507	Sep-2007	01-Aug-2005	PA	80.00	120,000.00	117,746.42	01-Nov-2008	10	9.650%	11,193.68
Group 1	0521027629	Jan-2008	01-Sep-2005	IL	95.00	190,000.00	184,796.68	01-Mar-2009	6	8.750%	10,823.25
Group 1	0551007135	Jan-2009	01-Aug-2005	TX	80.00	89,796.00	87,542.81	01-Feb-2009	7	8.750%	5,485.44
Group 1	0551007618	Nov-2008	01-Aug-2005	TX	80.00	101,600.00	98,882.55	01-Feb-2009	7	8.250%	5,876.46
Group 1	0551007691	Sep-2009	01-Aug-2005	TX	80.00	140,698.00	135,986.68	01-May-2009	4	7.450%	4,838.66
Group 1	0561002901	Apr-2009	01-Aug-2005	FL	80.00	219,920.00	214,259.37	01-Oct-2007	23	6.400%	22,084.75
Group 1	0581001516	Nov-2007	01-Aug-2005	WA	80.00	112,000.00	119,516.29	01-May-2009	4	6.850%	3,838.94
Group 1	0621009688	Nov-2009	01-Aug-2005	FL	90.00	175,500.00	193,432.37	01-Feb-2009	7	5.000%	6,375.89
Group 1	0641009618	Apr-2008	01-Sep-2005	TX	85.00	97,750.00	95,165.95	01-Apr-2009	5	8.500%	4,517.37
Group 1	0641010348	Dec-2007	01-Aug-2005	TX	80.00	240,000.00	225,375.59	01-Nov-2009	(1)	6.050%	1,015.58
Group 1	0641010437	Aug-2009	01-Aug-2005	TX	80.00	317,600.00	303,289.68	01-May-2009	4	6.750%	9,387.04
Group 1	0641010876	Jun-2006	01-Sep-2005	TX	80.00	240,000.00	233,030.87	01-May-2009	4	8.300%	9,501.83
Group 1	0651010208	Jan-2009	01-Aug-2005	DE	63.58	96,000.00	103,918.02	01-Nov-2008	10	5.000%	4,538.29
Group 1	0651010451	Oct-2009	01-Aug-2005	MD	83.52	52,200.00	52,929.69	01-Oct-2009	0	5.000%	383.74
Group 1	0651011127	Nov-2008	01-Aug-2005	MO	84.41	108,800.00	106,303.35	01-Jan-2009	8	8.850%	7,642.43
Group 1	0651011441	Jul-2009	01-Sep-2005	VT	90.00	144,000.00	141,998.66	01-Mar-2009	6	7.000%	4,642.98
Group 1	0661007938	Nov-2009	01-Aug-2005	CA	68.71	213,000.00	193,248.74	01-Sep-2009	0	5.000%	1,401.04
Group 1	0661008075	Oct-2008	01-Aug-2005	NV	80.00	288,000.00	294,333.91	01-Apr-2009	5	7.350%	11,625.93
Group 1	0661008432	Oct-2009	01-Aug-2005	NV	80.00	100,000.00	95,906.00	01-Apr-2009	5	7.150%	3,676.28
Group 1	0681007260	Sep-2009	01-Sep-2005	NH	80.00	280,800.00	271,300.26	01-Jan-2009	8	6.650%	15,416.77
Group 1	0741011855	Nov-2008	01-Jul-2005	CT	92.00	184,000.00	184,000.00	01-Jan-2009	8	8.375%	12,711.32
Group 1	0741011913	Nov-2009	01-Aug-2005	OH	80.00	100,000.00	98,087.91	01-Aug-2007	25	8.640%	11,140.11
Group 1	0741012253	Nov-2009	01-Aug-2005	NC	95.00	194,750.00	196,738.76	01-Feb-2009	7	5.000%	6,525.15
Group 1	0741012568	Dec-2008	01-Sep-2005	KY	80.00	112,000.00	114,778.94	01-Oct-2009	0	5.500%	928.48
Group 1	0761011582	Sep-2009	01-Aug-2005	IL	95.00	62,700.00	61,008.13	01-Oct-2009	0	9.600%	910.37
Group 1	0791003304	Sep-2009	01-Aug-2005	KS	95.00	71,250.00	68,854.83	01-Oct-2009	0	9.000%	958.97
Group 1	0841006085	Feb-2009	01-Sep-2005	MI	90.00	127,800.00	122,790.72	01-Feb-2009	7	7.990%	7,269.18

**Securitized Asset Backed Receivables LLC Trust**  
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0841006480	Jan-2009	01-Sep-2005	MI	80.00	170,540.00	189,743.96	01-Apr-2009	5	7.000%	5,208.05
Group 1	0871001325	Sep-2007	01-Jul-2005	NJ	85.00	267,750.00	253,606.63	01-Oct-2009	0	6.650%	2,537.62
Group 2	0041068536	Feb-2009	01-Aug-2005	IN	58.14	50,000.00	49,145.80	01-Jan-2008	20	9.350%	7,492.56
Group 2	0061060222	Jul-2006	01-Aug-2005	PA	70.00	50,400.00	49,787.45	01-Sep-2007	24	10.250%	7,947.30
Group 2	0131033095	Apr-2007	01-Jul-2005	OH	54.30	50,500.00	48,977.56	01-Oct-2008	11	9.375%	5,015.93
Group 2	0141048817	Mar-2008	01-Sep-2005	NY	95.00	60,800.00	52,598.48	01-Feb-2009	7	8.500%	3,070.46
Group 2	0141049131	Apr-2008	01-Sep-2005	NY	95.00	57,950.00	56,361.41	01-Feb-2009	7	8.900%	3,506.66
Group 2	0361025657	Feb-2007	01-Aug-2005	MI	90.00	83,700.00	82,617.44	01-Oct-2007	23	10.150%	11,089.98
Group 2	0371026674	Apr-2009	01-Aug-2005	FL	72.37	82,500.00	82,503.81	01-Sep-2009	0	5.000%	597.68
Group 2	0641010565	Dec-2008	01-Sep-2005	TX	80.00	94,400.00	91,791.92	01-Feb-2009	7	8.850%	5,676.58
Group 2	0671004822	Jul-2009	01-Aug-2005	CA	80.00	740,000.00	739,500.58	01-Dec-2007	21	6.750%	111,972.72

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Realized Loss Detail Report - Loans with Losses during Current Period**

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	70	11,203,848.54	569,725.81	0.224 %	0	0.00	0.00	0.000 %	70	11,203,848.54	569,725.81	0.224 %
Group 2	9	5,192,197.86	196,164.48	0.217 %	0	0.00	0.00	0.000 %	9	5,192,197.86	196,164.48	0.217 %
Total	79	16,396,046.40	765,890.29	0.222 %	0	0.00	0.00	0.000 %	79	16,396,046.40	765,890.29	0.222 %

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0011075998	289,600.00	5.000%	CA	80.00	360	288,556.51	05/31/2009	(214.94)	232,332.57
Group 1	0011076061	125,000.00	7.850%	CA	67.57	360	120,452.32	10/01/2009	125,322.94	125,322.94
Group 1	0021065166	339,750.00	7.250%	CA	90.00	360	328,593.36	09/01/2009	(218.20)	230,532.88
Group 1	0021066047	343,200.00	5.650%	CA	80.00	360	323,483.18	10/01/2009	210,166.79	210,166.79
Group 1	0031035393	262,500.00	5.000%	CA	75.00	360	264,217.93	09/01/2009	(532.95)	155,424.93
Group 1	0041067016	261,000.00	9.250%	IL	90.00	360	260,869.00	08/01/2009	456.35	267,204.51
Group 1	0041068470	67,920.00	11.625%	IL	80.00	360	66,875.79	07/01/2007	(35.00)	13,968.15
Group 1	0041068472	107,088.00	8.250%	IN	80.00	360	103,275.26	09/01/2009	(759.50)	35,032.23
Group 1	0041069332	205,000.00	7.250%	IL	83.67	360	197,451.08	09/01/2009	59.43	158,126.80
Group 1	0051059029	216,000.00	7.450%	GA	90.00	360	208,001.74	09/01/2009	17.20	16,734.10
Group 1	0061059741	66,000.00	7.350%	OH	80.00	360	63,806.30	09/01/2009	23.89	45,745.51
Group 1	0061059835	96,000.00	8.375%	OH	80.00	360	92,233.29	02/28/2009	(27,790.26)	37,898.04
Group 1	0061060406	125,400.00	9.500%	OH	95.00	360	122,651.62	03/31/2009	(56,376.20)	49,593.43
Group 1	0071067560	120,800.00	8.400%	FL	80.00	360	117,901.64	09/01/2009	74.90	95,236.30
Group 1	0071067931	51,580.00	11.500%	FL	20.00	360	50,828.75	05/01/2009	706.57	52,238.56
Group 1	0101048544	172,800.00	8.250%	MI	80.00	360	167,314.84	03/19/2009	(300.00)	59,336.98
Group 1	0101048771	166,500.00	11.000%	OH	90.00	360	163,269.14	10/15/2007	(28.00)	10,758.67
Group 1	0101049356	105,600.00	8.400%	TX	80.00	360	128,527.80	08/01/2009	(28,761.82)	51,158.76
Group 1	0121041339	136,000.00	8.250%	MN	80.00	360	131,533.39	03/25/2009	(38,666.28)	42,208.13
Group 1	0121041660	155,000.00	7.725%	MN	68.89	360	149,717.03	10/01/2009	125,608.23	125,608.23
Group 1	0131033560	62,800.00	9.150%	IN	80.00	360	67,032.52	10/01/2009	67,560.53	67,560.53
Group 1	0131033877	102,600.00	9.500%	OH	95.00	360	100,350.70	02/28/2009	(2,500.00)	43,655.73
Group 1	0161042272	116,000.00	6.990%	ME	80.00	360	115,916.97	09/01/2009	204.11	99,851.56
Group 1	0161043012	124,000.00	7.000%	MS	80.00	360	119,642.53	10/01/2009	107,857.66	107,857.66
Group 1	0211029490	136,432.00	7.990%	NC	80.00	360	138,221.52	08/01/2009	24.28	60,485.74
Group 1	0211029657	244,000.00	11.000%	FL	73.94	360	237,825.10	05/22/2009	(100.00)	201,536.01
Group 1	0211031354	280,250.00	7.875%	GA	95.00	360	270,182.17	08/01/2009	40.65	126,901.46
Group 1	0231067649	78,400.00	8.375%	ME	80.00	360	75,974.38	09/01/2009	47.78	47,390.15

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0231067685	198,400.00	10.125%	RI	80.00	360	193,378.97	04/01/2008	(47.00)	195.53
Group 1	0231069503	245,650.00	8.500%	NJ	94.19	360	238,554.19	09/01/2009	4.79	112,457.01
Group 1	0251036915	335,200.00	7.875%	CA	80.00	360	335,200.00	10/01/2009	167,354.40	167,354.40
Group 1	0261052793	162,000.00	9.000%	FL	90.00	360	155,250.89	08/01/2009	(82.72)	66,577.66
Group 1	0271022976	144,900.00	9.000%	ME	90.00	360	140,842.15	09/01/2009	43.34	137,412.70
Group 1	0271023180	175,000.00	7.950%	CT	72.92	360	169,743.62	09/01/2009	48.99	122,923.28
Group 1	0291000848	199,350.00	8.875%	FL	90.00	360	193,159.17	03/18/2009	(80,118.12)	69,249.68
Group 1	0331038924	300,000.00	6.375%	PA	75.00	360	300,000.00	09/01/2009	8.54	188,675.33
Group 1	0351027985	103,192.00	8.125%	TX	80.00	360	99,717.83	09/01/2009	(8.89)	25,260.95
Group 1	0351028256	102,400.00	6.150%	TX	80.00	360	99,884.59	09/01/2009	(48.03)	66,387.35
Group 1	0351028532	51,750.00	9.900%	LA	90.00	360	49,258.72	08/01/2009	255.35	49,797.36
Group 1	0361025530	70,000.00	8.875%	IL	80.00	360	68,038.66	01/27/2009	166.00	71,220.69
Group 1	0361025841	176,000.00	8.250%	MI	77.88	360	171,413.50	01/27/2009	125.00	159,716.40
Group 1	0361025873	111,150.00	9.250%	MI	95.00	360	108,210.03	12/30/2008	164.50	122,902.00
Group 1	0371026815	274,500.00	8.625%	FL	90.00	360	265,221.09	05/28/2009	(18.50)	146,817.04
Group 1	0371027011	219,450.00	9.750%	FL	95.00	360	214,106.34	10/01/2008	(10.00)	21,787.52
Group 1	0371027299	322,000.00	6.390%	FL	80.00	360	307,322.17	09/01/2009	(1,724.44)	182,442.64
Group 1	0391012689	136,800.00	10.625%	LA	80.00	360	131,850.21	11/30/2008	19.20	19.20
Group 1	0391013769	119,920.00	5.700%	TN	80.00	360	123,734.69	09/01/2009	53.82	42,278.50
Group 1	0401001699	153,000.00	9.950%	FL	90.00	360	149,277.13	09/01/2009	119.93	103,092.09
Group 1	0521026471	127,600.00	6.250%	FL	80.00	360	116,468.08	09/01/2009	29.60	29.60
Group 1	0521027089	85,500.00	8.540%	MI	95.00	360	82,887.26	10/01/2009	75,970.70	75,970.70
Group 1	0521028063	53,000.00	11.000%	IL	20.00	360	52,028.20	03/01/2009	(4,684.29)	48,632.23
Group 1	0551006117	113,905.00	10.500%	TX	95.00	360	111,494.02	08/01/2009	52.53	38,891.69
Group 1	0561003096	115,000.00	7.400%	FL	77.70	360	110,857.38	10/01/2009	92,500.21	92,500.21
Group 1	0581001300	240,000.00	7.400%	CA	76.19	360	239,678.03	09/01/2009	34.86	184,643.32
Group 1	0621009229	203,300.00	9.250%	FL	95.00	360	197,156.15	11/30/2008	(85,973.74)	48,037.62
Group 1	0621009900	193,500.00	8.375%	FL	90.00	360	188,451.51	09/01/2009	36.29	180,608.26
Group 1	0631008017	297,000.00	7.250%	FL	90.00	360	297,000.00	09/01/2009	(1,713.10)	219,597.98
Group 1	0641010031	108,900.00	8.990%	TX	90.00	360	105,394.39	09/01/2009	114.73	27,236.40
Group 1	0641010113	78,298.00	8.550%	TX	80.00	360	75,694.62	10/01/2009	35,105.04	35,105.04
Group 1	0661008289	328,500.00	8.125%	CA	90.00	360	328,500.00	01/31/2009	(125,367.04)	112,261.03
Group 1	0681006148	114,750.00	7.900%	ME	85.00	360	110,438.50	04/23/2009	(60.19)	57,906.44
Group 1	0681007195	206,400.00	7.800%	MS	80.00	360	198,012.04	09/01/2009	(39.63)	121,519.42
Group 1	0681007448	208,400.00	6.900%	ME	80.00	360	200,190.84	09/01/2009	115.72	49,948.34
Group 1	0691004453	250,750.00	7.200%	MD	85.00	360	239,003.69	09/01/2009	(162.80)	26,964.98
Group 1	0761010476	58,900.00	12.750%	IL	95.00	360	58,257.95	02/01/2008	90.00	76,784.56
Group 1	0761011292	164,000.00	7.550%	IL	80.00	360	158,086.12	09/01/2009	40.00	40.00
Group 1	0771006153	56,400.00	9.750%	TX	20.00	360	58,301.31	10/01/2009	50,931.15	50,931.15
Group 1	0841007056	107,200.00	8.000%	MI	80.00	360	104,421.45	06/30/2009	(34,740.83)	63,681.61

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0841007092	98,560.00	7.750%	MI	80.00	360	95,390.64	04/27/2009	(300.00)	32,408.60
Group 1	0841007326	89,250.00	9.250%	MI	85.00	360	87,266.55	05/28/2009	(447.72)	61,899.14
Group 2	0011075849	559,200.00	6.875%	CA	80.00	360	559,197.96	10/01/2009	366,092.92	366,092.92
Group 2	0021065007	406,400.00	8.000%	MD	80.00	360	392,227.45	01/23/2009	(75.00)	131,609.55
Group 2	0021065490	360,000.00	8.150%	CA	80.00	360	348,205.66	09/01/2009	(134.65)	196,037.33
Group 2	0031033926	569,700.00	7.013%	CA	90.00	360	569,700.00	08/01/2009	273.04	411,756.72
Group 2	0081057209	637,500.00	9.250%	VA	85.00	360	637,127.03	11/30/2008	(210,750.38)	216,650.76
Group 2	0231068720	1,100,000.00	7.375%	PA	68.75	360	1,057,095.06	07/01/2009	100.00	1,137,400.28
Group 2	0511036579	440,000.00	7.350%	CA	80.00	360	439,828.30	10/01/2009	198,344.07	198,344.07
Group 2	0561002806	630,000.00	5.950%	FL	70.00	360	629,616.40	09/01/2009	9.60	522,546.69
Group 2	0671004683	559,200.00	8.500%	CA	80.00	360	559,200.00	07/15/2008	(157,695.12)	196,920.46

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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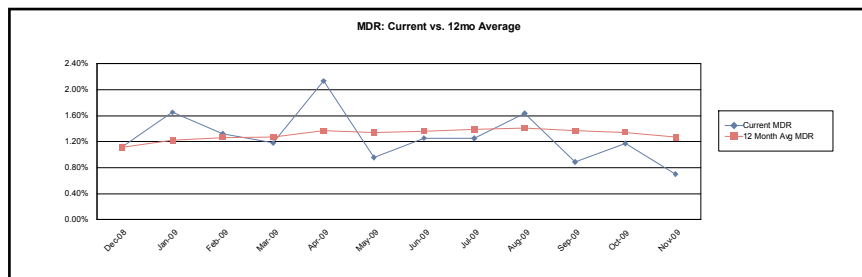
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**Realized Loss Report - Collateral**

**Summary**

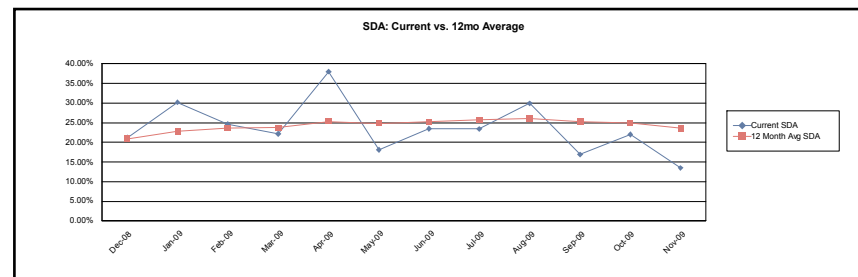
**MDR**

Current Month 0.701%  
3 Month Average 0.921%  
12 Month Average 1.273%



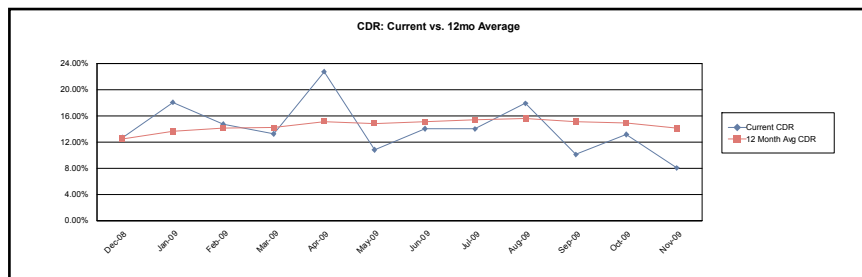
**SDA**

Current Month 13.500%  
3 Month Average 17.481%  
12 Month Average 23.621%



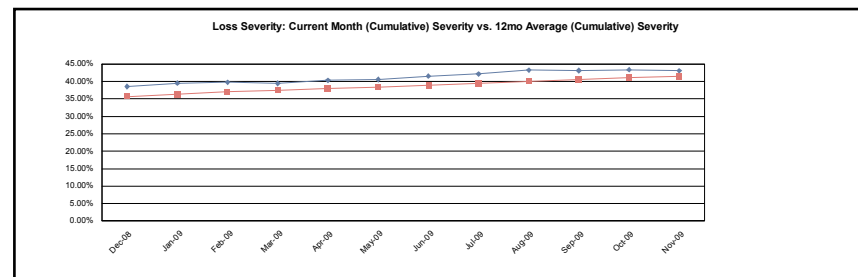
**CDR**

Current Month 8.100%  
3 Month Average 10.488%  
12 Month Average 14.173%



**Loss Severity**

Current Month (Cumulative) 43.042%  
3 Month Average (Cumulative) 43.181%  
12 Month Average (Cumulative) 41.222%



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$ . 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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**Prepayment Detail - Prepayments during Current Period**

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	7	954,400.00	918,408.15	0	0.00	0.00	0	0.00	0.00	12	2,479,598.00	2,442,947.18	(125,821.20)

**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0011076061	CA	67.57	01-Aug-2005	125,000.00	120,452.32	Liquidation	11	7.850%	360	51
Group 1	0021066047	CA	80.00	01-Sep-2005	343,200.00	323,483.18	Liquidation	13	5.650%	360	50
Group 1	0121041660	MN	68.89	01-Sep-2005	155,000.00	149,717.03	Liquidation	26	7.725%	360	50
Group 1	0131033560	IN	80.00	01-Aug-2005	62,800.00	67,032.52	Liquidation	15	9.150%	360	51
Group 1	0161043012	MS	80.00	01-Aug-2005	124,000.00	119,642.53	Liquidation	22	7.000%	360	51
Group 1	0211030875	TN	80.00	01-Aug-2005	92,800.00	90,120.46	Loan Paid in Full	0	9.150%	360	51
Group 1	0231068906	CT	73.91	01-Aug-2005	102,000.00	91,217.21	Loan Paid in Full	0	6.800%	360	51
Group 1	0251036915	CA	80.00	01-Jul-2005	335,200.00	335,200.00	Liquidation	21	7.875%	360	52
Group 1	0341024039	NC	95.00	01-Jun-2005	163,400.00	154,021.72	Loan Paid in Full	0	7.450%	360	53
Group 1	0521026847	OH	27.17	01-Aug-2005	50,000.00	47,711.24	Loan Paid in Full	4	8.440%	360	51
Group 1	0521027089	MI	95.00	01-Aug-2005	85,500.00	82,887.26	Liquidation	22	8.540%	360	51
Group 1	0561003096	FL	77.70	01-Sep-2005	115,000.00	110,857.38	Liquidation	15	7.400%	360	50
Group 1	0631007186	CA	56.17	01-Jun-2005	323,000.00	322,997.40	Loan Paid in Full	0	5.850%	360	53
Group 1	0641010113	TX	80.00	01-Aug-2005	78,298.00	75,694.62	Liquidation	8	8.550%	360	51
Group 1	0771006153	TX	20.00	01-Sep-2005	56,400.00	58,301.31	Liquidation	3	9.750%	360	50
Group 1	0871001543	NJ	52.73	01-Aug-2005	145,000.00	137,133.14	Loan Paid in Full	0	6.600%	360	51
Group 2	0011075849	CA	80.00	01-Aug-2005	559,200.00	559,197.96	Liquidation	20	6.875%	360	51
Group 2	0131031950	KY	85.00	01-Jul-2005	78,200.00	75,206.98	Loan Paid in Full	0	8.450%	360	52
Group 2	0511036579	CA	80.00	01-Aug-2005	440,000.00	439,828.30	Liquidation	13	7.350%	360	51

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**Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period**

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

**Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period**

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
		No Prepayment Penalties this Period			



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**Prepayment Rates**

**Summary**

**SMM**

Current Month 0.930%  
3 Month Average 1.084%  
12 Month Average 1.760%

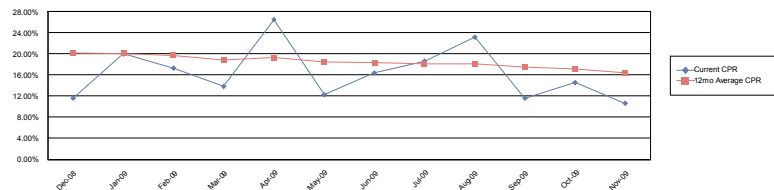
**CPR**

Current Month 10.604%  
3 Month Average 12.243%  
12 Month Average 16.352%

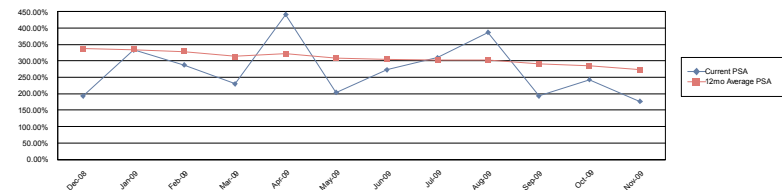
**PSA**

Current Month 176.726%  
3 Month Average 204.054%  
12 Month Average 272.529%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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Wells Fargo Bank, N.A.  
Securities Administration Services  
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Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0041070048	82,921.41	82,792.82	7.500%	5.140%	568.05	483.77
0101048651	79,341.58	79,292.75	9.990%	9.990%	709.35	709.35
0131033313	142,646.40	162,528.46	10.625%	5.080%	1,351.71	946.42
0151028985	181,731.93	181,411.52	5.050%	2.000%	961.03	505.50
0211030494	93,822.17	93,693.53	10.700%	6.000%	797.08	597.75
0231068197	182,711.21	182,370.56	6.990%	4.000%	1,257.48	949.69
0351026852	171,670.89	171,401.55	10.125%	5.140%	1,361.63	1,004.66
0351028647	66,459.60	66,387.64	7.100%	7.100%	465.18	465.18
0371026763	281,466.62	281,206.90	7.700%	7.700%	2,065.80	2,065.80
0371027067	127,898.99	127,707.35	8.850%	5.380%	990.10	765.05
0611017386	217,840.56	217,741.81	7.200%	5.140%	1,259.70	1,031.83
0641008711	49,855.01	49,833.03	10.700%	10.700%	466.52	466.52
0711007799	68,751.70	71,645.27	9.090%	1.000%	575.89	263.84
0771005559	68,038.60	67,994.35	9.250%	9.250%	568.71	568.71

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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**Interest Rate Stratification**

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		86	17,586,033.21	5.102	73	12,751,347.38	5.016	13	4,834,685.83	5.342
4.000	4.499	32	7,066,552.99	2.050	29	5,724,511.86	2.252	3	1,342,041.13	1.483
4.500	4.999	9	2,665,993.69	0.773	6	1,529,997.58	0.602	3	1,135,996.11	1.255
5.000	5.499	223	44,843,728.08	13.009	183	29,763,585.75	11.708	40	15,080,142.33	16.664
5.500	5.999	85	21,260,722.42	6.168	70	15,306,455.92	6.021	15	5,954,266.50	6.580
6.000	6.499	184	44,177,557.92	12.816	158	31,567,365.15	12.418	26	12,610,192.77	13.935
6.500	6.999	304	65,229,369.22	18.923	266	46,823,604.51	18.419	38	18,405,764.71	20.339
7.000	7.499	227	41,642,841.03	12.081	209	33,108,021.44	13.024	18	8,534,819.59	9.431
7.500	7.999	273	41,755,114.56	12.113	256	34,632,538.50	13.624	17	7,122,576.06	7.871
8.000	8.499	174	23,623,796.72	6.853	144	17,452,764.49	6.866	30	6,171,032.23	6.819
8.500	8.999	140	15,094,811.00	4.379	97	10,937,720.21	4.303	43	4,157,090.79	4.594
9.000	9.499	76	7,486,000.56	2.172	54	5,930,199.04	2.333	22	1,555,801.52	1.719
9.500	9.999	72	7,137,622.45	2.071	50	4,715,971.91	1.855	22	2,421,650.54	2.676
10.000	10.499	25	1,704,401.29	0.494	16	1,154,172.42	0.454	9	550,228.87	0.608
10.500	10.999	25	2,019,695.06	0.586	19	1,635,131.40	0.643	6	384,563.66	0.425
11.000	11.499	10	903,565.32	0.262	9	852,376.97	0.335	1	51,188.35	0.057
11.500	11.999	6	370,919.20	0.108	5	321,851.09	0.127	1	49,068.11	0.054
12.000	12.499	1	65,145.38	0.019	0	0.00	0.000	1	65,145.38	0.072
12.500	12.999	1	68,898.80	0.020	0	0.00	0.000	1	68,898.80	0.076
13.000	13.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
13.500	13.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 14.000		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		1,953	344,702,768.90	100.000	1,644	254,207,615.62	100.000	309	90,495,153.28	100.000

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**Supplemental Reporting**

**LIBOR Determination Date**

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

**Distribution Date**

The 25th day of each calendar month, or if such day is not a Business Day, the next succeeding Business Day, commencing in February 2006.

**Determination Date**

With respect to each Remittance Date, the 15th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

**Closing Date**

January 26, 2006

**Stepdown Date**

The later to occur of (i) the earlier to occur of (a) the Distribution Date in February 2009 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

**Remittance Date**

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

**Record Date**

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Certificate issued in definitive form, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such applicable Distribution Date occurs.

**Miscellaneous Modification Reporting Footnote**

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.